

Oldbury Swimming and Triathlon Club

Report of the Trustees for the Year Ended 30 September 2020

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the club are the promotion of community participation in healthy recreation, in particular by the provision of facilities for swimming and the teaching of swimming.

Organisational Structure of the club

The Club is governed by a constitution dated July 2019. The trustees of the fund are the following:

Mrs Alison Drew-Cunniffe	Chairman
Mr Kevin Stockton	Vice-Chairman
Mr Jonathan Hemmingway	Secretary
Mrs Kathryn Seager	Treasurer
Mrs Caroline Tavares	Welfare

Subject to compliance with the aims of the charity, the trustees are the authority for the expenditure from reserves.

Oldbury Swimming and Triathlon Club

Report of the Trustees for the Year Ended 30 September 2020

OBJECTIVES AND ACTIVITIES

Review of activities

During the year the club continued the provision of swimming facilities.

The trustees are satisfied that all activities undertaken on behalf of the club are in accordance with the governing document and are in keeping with the aims and strategy of the charity.

The financial year started 1st October 2019 and all was going well. November and December 2019 saw our swimmers attend both the Boldmere Open Meet and the Wyre Forest Open Meet, we also had a team competing in the Arena League over the winter months and the first round of the Worcester League as a combined Sandwell Aquatics team took place on the 15th February 2020. Our Presentation Evening was held in January 2020 to celebrate our swimmers' success over the last 12 months. We also had our highest number of swimmers attending the Worcester Counties January and February 2020 in recent history.

However, the devastating announcement on the 23rd March 2020 from the Government that the whole of the UK was to go into lockdown due to COVID -19 meant that all our pools were abruptly closed down and there would be no training for any swimmers until the Government loosened the restrictions of lockdown. This therefore meant that Haden Hill and Taunton Open Meet were both cancelled and all league competitions and our very own Sandwell Triathlon were all cancelled. We had 2 swimmers selected for the County Development Camps, which unfortunately also had to be cancelled. One swimmer attended a National Development Camp, which was held virtually due to Covid restrictions. Our Head Coach was invited to assist in both the Regional and National Development Camps.

During this first lockdown which for the swimming world lasted from the 23rd March until the 7th August 2020 we all tried to keep in regular contact with weekly Saturday night quizzes by Zoom and Raj held 5 sessions a week of Land Training on Zoom for all squad swimmers and Erin held 1 session a week land training for our Learn to Swim members. Committee meetings on Zoom throughout the lockdown period were held to update the committee with any information that was communicated from Swim England, Sport England plus any information from our County and Regional meetings regarding lockdown including financial information and return to pool restrictions and guidelines.

Whilst in lockdown all courses were cancelled and we therefore had 3 helpers who switched to a blended course therefore taking half of their Teaching Assistant course online and the other half to be rescheduled when the pools were back up and running in order to complete the practical part of the Teaching Assistant qualification.

Raj Singh our Head Coach had luckily completed his level 3 before lockdown.

3 people attended a team manager course online.

Several volunteers completed or renewed their Safeguarding courses online.

Once pools were allowed to reopen on the 7th August a Covid Manager who had previously been appointed by the club during lockdown completed a risk assessment for each pool that was gradually reopening. We were only allowed so many swimmers in a lane under "Bubble" restrictions which obviously had a detriment to our finances as income was lower during these restricted times, although to help us for the time being financially we had been awarded two grants - one from Sport England and one from Sandwell Council to help during this difficult period of Covid-19 socially distancing and due to the fact that there has been no fund raising events held this year.

Due to all the pools not fully opening some of our sessions have been shared with Warley Wasps and Haden Hill swimming clubs and only recently in September have we seen all pools reopened.

This has been a very difficult and frustrating period for the club; however, the club as always is indebted to the volunteers that make contributions to the running of events and galas, raising funds and especially during Covid restrictions running the squad and teaching sessions. The club thanks all the teachers and coaches who are continuing the progress of the Club's swimmers and all the Covid liaison officers and Manager who without them couldn't have set up the training sessions to take place.

Oldbury Swimming and Triathlon Club

Report of the Trustees for the Year Ended 30 September 2020

FUTURE PLANS

As always to further expand the provision of teaching swimming to the local community.

To continue to use Twitter, Facebook and Website to continue to communicate with parents.

Quarterly meetings with parents and coach.

Long course training with other local clubs and joint training with local clubs.

To train 1 Level 2 coach

To train 2 Level 1 coaches

To train 3 new timekeepers for extra cover for the coming year.

To train 2 J11's

To train 2 Team Manager Level 2

To run a swim camp this year

To attend more competitions and more open meets -

To enter more swimmers for the Regionals in the forthcoming year.

In 2021 liaise with local clubs regarding new Commonwealth pool and merger of clubs.

To continue the development of the formation of a single Sandwell Aquatic Club ready for the opening of the Commonwealth Pool.

To compete as one club Sandwell Aquatics at galas before the Commonwealth pool is open, we have already competed together as one club for the Worcester Winter League.

To merge training with Haden Hill and Warley Wasps over the next 18 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1147581

Principal address

19 Tudor Road
Rowley Regis
West Midlands
B65 9LH

Trustees

Mrs Alison Drew-Cunniffe Chairman
Mr Kevin Stockton Vice Chairman
Mr Jonathan Hemmingway Secretary
Mrs Katherine Seager Treasurer
Mrs Caroline Tavares Membership Secretary & Welfare officer
Mr Martin Turner Swim 21
Mrs Sonia Dubberley Welfare Officer (resigned 20.11.19)
Mr Mark Deakin
Mrs Lynne Willetts

Oldbury Swimming and Triathlon Club

Report of the Trustees for the Year Ended 30 September 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Peter Killey
PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

Bankers

Barclay Bank
High Street
Dudley

ACCOUNTING AND REPORTING RESPONSIBILITIES

The charities Act 2011 requires the trustees to prepare accounts each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In preparing those accounts the Trustees should follow best practice, and:

- * Select suitable accounting policies and apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the accounts, and
- * Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure the financial statements comply with the charity law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8 July 2021 and signed on its behalf by:



Mrs Alison Drew-Cunniffe - Trustee

**Independent Examiner's Report to the Trustees of
Oldbury Swimming and Triathlon Club**

Independent examiner's report to the trustees of Oldbury Swimming and Triathlon Club

I report to the charity trustees on my examination of the accounts of Oldbury Swimming and Triathlon Club (the Trust) for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PK Accountancy & Business Services Ltd

Peter Killey
PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

8 July 2021

Oldbury Swimming and Triathlon Club

Statement of Financial Activities for the Year Ended 30 September 2020

	30.9.20	30.9.19
	Unrestricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	66,676	99,619
EXPENDITURE ON		
Raising funds	56,182	102,441
NET INCOME/(EXPENDITURE)	10,494	(2,822)
RECONCILIATION OF FUNDS		
Total funds brought forward	9,886	12,708
TOTAL FUNDS CARRIED FORWARD	20,380	9,886

The notes form part of these financial statements

Oldbury Swimming and Triathlon Club

Balance Sheet 30 September 2020

	Notes	30.9.20 Unrestricted fund £	30.9.19 Total funds £
CURRENT ASSETS			
Stocks	4	2,360	2,661
Debtors	5	2,399	238
Cash at bank		18,091	13,269
		<u>22,850</u>	<u>16,168</u>
CREDITORS			
Amounts falling due within one year	6	(2,470)	(6,282)
		<u>20,380</u>	<u>9,886</u>
NET CURRENT ASSETS			
		<u>20,380</u>	<u>9,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,380</u>	<u>9,886</u>
NET ASSETS		<u>20,380</u>	<u>9,886</u>
FUNDS	7		
Unrestricted funds		20,380	9,886
		<u>20,380</u>	<u>9,886</u>
TOTAL FUNDS		<u>20,380</u>	<u>9,886</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 July 2021 and were signed on its behalf by:



Mrs Alison Drew-Cunniffe - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', 'Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

General fund

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteer help

The value of voluntary help received is not included in the accounts but is described in the trustees' annual report.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Oldbury Swimming and Triathlon Club

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund
		£
INCOME AND ENDOWMENTS FROM		
Donations and legacies		99,619
EXPENDITURE ON		
Raising funds		102,441
NET INCOME/(EXPENDITURE)		(2,822)
RECONCILIATION OF FUNDS		
Total funds brought forward		12,708
TOTAL FUNDS CARRIED FORWARD		9,886
4. STOCKS		
Swim shop stocks	30.9.20	30.9.19
	£	£
	2,360	2,661
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	30.9.20	30.9.19
	£	£
Prepayments and accrued income	1,117	238
	1,282	-
	2,399	238

Oldbury Swimming and Triathlon Club

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Trade creditors	30,920	30,919	
Other creditors	£ (1)	£	
	2,471	6,282	
	<u>2,470</u>	<u>6,282</u>	

7. MOVEMENT IN FUNDS			
	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	9,886	10,494	20,380
	<u>9,886</u>	<u>10,494</u>	<u>20,380</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,676	(56,182)	10,494
	<u>66,676</u>	<u>(56,182)</u>	<u>10,494</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	12,708	(2,822)	9,886
	<u>12,708</u>	<u>(2,822)</u>	<u>9,886</u>
TOTAL FUNDS			

Oldbury Swimming and Triathlon Club

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,619	(102,441)	(2,822)
TOTAL FUNDS	<u>99,619</u>	<u>(102,441)</u>	<u>(2,822)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	12,703	7,672	20,380
TOTAL FUNDS	<u>12,703</u>	<u>7,672</u>	<u>20,380</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,295	(158,623)	7,672
TOTAL FUNDS	<u>166,295</u>	<u>(158,623)</u>	<u>7,672</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

Oldbury Swimming and Triathlon Club

Detailed Statement of Financial Activities for the Year Ended 30 September 2020

	30.9.20 £	30.9.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
ASA Fees	8,357	9,233
Monthly fees	41,742	67,232
Grants	4,480	1,239
Donations/sponsor		
Open meets	1,250	311
Club champs	3,999	4,620
Other income	1,726	3,362
Land training	529	2,371
Events	486	641
	191	6,142
Merchandise	1,106	4,468
Pool hire	2,514	-
Courses	296	-
	<u>66,676</u>	<u>99,619</u>
Total incoming resources	66,676	99,619
EXPENDITURE		
Raising donations and legacies		
Pool hire	29,810	59,624
Coaches expenses	9,905	14,866
ASA Fees	6,328	6,795
Gala's	-	375
Stock adjustment	301	(25)
Merchandise	728	5,138
Accountancy	432	432
Other expenses	1,008	446
Open meets	4,276	4,369
Club phone	125	78
Triathlon	-	105
Club champs	1,522	1,939
Advertising	-	180
Web site	-	71
Courses	1,182	2,078
Events	133	4,683
Land training	432	1,287
	<u>56,182</u>	<u>102,441</u>
Total resources expended	56,182	102,441
Net income/(expenditure)	10,494	(2,822)

This page does not form part of the statutory financial statements

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2020
for**

Oldbury Swimming and Triathlon Club

PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

Oldbury Swimming and Triathlon Club

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for the Year Ended 30 September 2020**

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