

# THE CLEAR LIGHT TRUST

England & Wales · Charity number 1147567

## Details

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|                |   |
|----------------|---|
| Other names    | CLT   |
| Status         | Registered  |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">03418392</a>                                |
| Registered     | 2012-06-01  |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

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|         |  |
|---------|--|
| Address | Green Dragon House<br>Burwash Common<br>Etchingham<br>TN19 7LX |
| Phone   | 01435883135  |

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY (THE "OBJECTS") ARE TO UNDERTAKE FOR THE PUBLIC BENEFIT ANY CHARITABLE ACTIVITY AND TO APPLY ITS MONIES FOR THE BENEFIT OF ANY CHARITIES OR CHARITABLE PURPOSES AND TO FURTHER SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME DETERMINE.

**Activities:** Working with other charities and not-for-profit organisations for environmental, social, cultural and spiritual preservation and renewal. All funds utilised at present. Please do not apply for funding.

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- United States

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|--------|-------------|--------|-----------|
| 2025-08-31 | £7,567 | £12,925     | -      | -         |
| 2024-08-31 | £3,820 | £21,609     | -      | -         |
| 2023-08-31 | £3,084 | £3,326      | -      | -         |
| 2022-08-31 | £5,980 | £10,973     | -      | -         |
| 2021-08-31 | £6,023 | £37,478     | -      | -         |

## Trustees

| Name                       | Role  | Appointed  |
|----------------------------|-------|------------|
| <b>Brian Wright</b>        | Chair | 2012-05-31 |
| HELENA JANE LAVINIA WEAVER |       | 2012-05-31 |

**THE CLEAR LIGHT TRUST**

England & Wales - Charity number 1147567

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# Accounts

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**Charity Registration No. 1147567**

**Company Registration No. 03418392 (England and Wales)**

**THE CLEAR LIGHT TRUST**

**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**THE CLEAR LIGHT TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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|                          |  |
|--------------------------|--|
| <b>Trustees</b>          | Mr B R Wright<br>Ms H Weaver   |
| <b>Secretary</b>         | Mr B R Wright  |
| <b>Charity number</b>    | 1147567  |
| <b>Company number</b>    | 03418392   |
| <b>Registered office</b> | Lynwood House<br>Crofton Road<br>Orpington<br>Kent<br>BR6 8QE                |
| <b>Accountants</b>       | Baxter & Co<br>Lynwood House<br>Crofton Road<br>Orpington<br>Kent<br>BR6 8QE |

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**THE CLEAR LIGHT TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
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**THE CLEAR LIGHT TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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The trustees present their report and financial statements for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

**Incorporation**

The company was incorporated on 12 August 1997 (Company Number 03418392).

**Status**

The company is a charitable body (Charity Number 1147567) registered with the Charity Commission from 1 June 2012 and is a company limited by guarantee. It is governed by its Memorandum & Articles of Association.

**Objectives and activities**

The principal activity of the charity is to undertake any charitable activity or to apply its monies for the benefits of any charity.

In setting the charity's objectives, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The trustees are satisfied that the charity's activities have been for the public benefit.

**Financial review**

Net incoming resources for the year were £6,023 (2020: £800). Investment income of £23 (2020: £187) is included in this figure.

The balance sheet on page 5 shows that the charity had net funds of £216,775 (2020: £248,230) at the year end.

The trustees' policy on reserve levels is as follows:

a) Any remaining balance is treated as an unrestricted fund.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Going Concern**

As described in the accounting policies, the accounts have been prepared on a going concern basis which assumes that the charitable company can continue to operate. The charitable company's ability to continue operating is dependent upon the continued support of the trustees. The directors are of the opinion that it is reasonable to assume that this support will continue.

**Structure, governance and management**

The trust is a company limited by guarantee and governed by its governing document.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B R Wright

Ms H Weaver

**THE CLEAR LIGHT TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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The trustees are appointed by the members and training for new trustees is available if required.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Day to day management of the charity is delegated to B R Wright who reports regularly to the trustees. The trustees are responsible for taking all strategic and investment decisions and for monitoring the implementation thereof.

The trustees' report was approved by the Board of Trustees.



**Mr B R Wright**

Trustee

Dated: 2 February 2022

**THE CLEAR LIGHT TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE  
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE  
CLEAR LIGHT TRUST FOR THE YEAR ENDED 31 AUGUST 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Clear Light Trust for the year ended 31 August 2021, set out on pages to 9 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

It is your duty to ensure that The Clear Light Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of The Clear Light Trust. You consider that The Clear Light Trust is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of The Clear Light Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Baxter & Co**

2 February 2022

**Chartered Certified Accountants**

Lynwood House  
Crofton Road  
Orpington  
Kent  
BR6 8QE

**THE CLEAR LIGHT TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

|  | Notes | Unrestricted<br>funds<br>2021<br>£ | Unrestricted<br>funds<br>2020<br>£ |
|--|-------|------------------------------------|------------------------------------|
| <b>Income from:</b>  |       |                                    |                                    |
| Donations and legacies   | 2     | 6,000                              | 613                                |
| Investments  | 3     | 23                                 | 187                                |
| <b>Total income</b>  |       | 6,023                              | 800                                |
| <b>Expenditure on:</b>   |       |                                    |                                    |
| Charitable activities  | 4     | 37,478                             | 22,344                             |
| <b>Net expenditure for the year/<br/>Net movement in funds</b> |       | (31,455)                           | (21,544)                           |
| Fund balances at 1 September 2020                              |       | 248,230                            | 269,774                            |
| <b>Fund balances at 31 August 2021</b>                         |       | 216,775                            | 248,230                            |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE CLEAR LIGHT TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET  
AS AT 31 AUGUST 2021**

|   | Notes | 2021<br>£      | £              | 2020<br>£      | £              |
|---|-------|----------------|----------------|----------------|----------------|
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors   | 9     | 3,000          |                | -              |                |
| Cash at bank and in hand                              |       | 215,059        |                | 249,514        |                |
|   |       | <u>218,059</u> |                | <u>249,514</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 10    | (1,284)        |                | (1,284)        |                |
| Net current assets                                    |       |                | <u>216,775</u> |                | <u>248,230</u> |
| <b>Income funds</b>                                   |       |                |                |                |                |
| Unrestricted funds                                    |       |                | <u>216,775</u> |                | <u>248,230</u> |
|   |       |                | <u>216,775</u> |                | <u>248,230</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 February 2022.

*Brian Wright*

Mr B R Wright  
Trustee

Company Registration No. 03418392

**THE CLEAR LIGHT TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**1 Accounting policies**

**Charity information**

The Clear Light Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Lynwood House, Crofton Road, Orpington, Kent, BR6 8QE.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**1.4 Income**

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**1.5 Expenditure**

All expenditure (including irrecoverable vat) is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**THE CLEAR LIGHT TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

**1 Accounting policies (Continued)**

**1.7 Financial instruments**

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

**2 Donations and legacies**

|                     | Unrestricted<br>funds | Total |
|---------------------|-----------------------|-------|
|                     | 2021                  | 2020  |
|                     | £                     | £     |
| Donations and gifts | 6,000                 | 613   |

**THE CLEAR LIGHT TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**3 Investments**

|                     | <b>Unrestricted<br/>funds</b> | <b>Unrestricted<br/>funds</b> |
|---------------------|-------------------------------|-------------------------------|
|                     | <b>2021</b>                   | <b>2020</b>                   |
|                     | <b>£</b>                      | <b>£</b>                      |
| Interest receivable | 23                            | 187                           |
|                     | <u>23</u>                     | <u>187</u>                    |

**4 Charitable activities**

|  | <b>2021</b>   | <b>2020</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| Grant funding of activities (see note 5) | 31,061        | 20,624        |
| Share of support costs (see note 6)      | 5,127         | 291           |
| Share of governance costs (see note 6)   | 1,290         | 1,429         |
|  | <u>37,478</u> | <u>22,344</u> |

**5 Grants payable**

|           | <b>2021</b>   | <b>2020</b>   |
|-----------|---------------|---------------|
|           | <b>£</b>      | <b>£</b>      |
| Donations | 31,061        | 20,624        |
|           | <u>31,061</u> | <u>20,624</u> |

**THE CLEAR LIGHT TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

| 6 Support costs        | Support costs | Governance costs | 2021         | 2020         | Basis of allocation |
|------------------------|---------------|------------------|--------------|--------------|---------------------|
|                        | £             | £                | £            | £            |                     |
| Bank charges           | 97            | -                | 97           | 88           | Usage               |
| Administrative costs   | 3             | -                | 3            | 203          | Usage               |
| Rates                  | 4,883         | -                | 4,883        | -            | Usage               |
| Computer running costs | 144           | -                | 144          | -            | Usage               |
| Accountancy fee        | -             | 1,290            | 1,290        | 1,429        | Usage               |
|                        | <u>5,127</u>  | <u>1,290</u>     | <u>6,417</u> | <u>1,720</u> |                     |
| Analysed between       |               |                  |              |              |                     |
| Charitable activities  | <u>5,127</u>  | <u>1,290</u>     | <u>6,417</u> | <u>1,720</u> |                     |

Governance costs includes payments to the accountants of £1,290 (2020: £1,284).

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

**8 Employees**

There were no employees during the year.

**9 Debtors**

|                                      | 2021         | 2020     |
|--------------------------------------|--------------|----------|
| Amounts falling due within one year: | £            | £        |
| Other debtors                        | 3,000        | -        |
|                                      | <u>3,000</u> | <u>-</u> |

**10 Creditors: amounts falling due within one year**

|                              | 2021         | 2020         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Accruals and deferred income | 1,284        | 1,284        |
|                              | <u>1,284</u> | <u>1,284</u> |

All creditors relate to unrestricted funds.

**11 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).