



Fourteen-A Limited

(A company limited by guarantee)

Report and Financial Statements for the
Year Ended 31st July 2023

Registered Charity: 1147552

Company Number: 06658214

Fourteen – A Limited

Trustee Statement

Approved by the Trustees on 15th May 2024 and signed on its behalf by:

Mr David Ovens- Chairman

The trustees present their report and accounts for the period ended 31st July 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016).

Reference and Administrative Information

Charity Name: Fourteen – A Limited

Charity registration number: 1147552

Company registration number: 06658214

Registered Office and

Operational address:

3 Bishops Road

Whitchurch

Cardiff CF14 1LT

Trustees

Mr David Ovens Chairman

Mr Simon Bracchi Treasurer

Mrs Kelly Osadare

Mrs Caroline Duddridge

Senior Management Team

Sian Llewellyn

Chief Executive

Employees & Tutors

Dominik Hegyi

Carly Bridgeman

Lisa Kloos

Mandy Evans

Rebecca Loveridge

Karen Derbyshire

Auditors

Llewellyns

Codas House

52-60 Merthyr Road

Whitchurch

Cardiff

CF14 1DJ

Our Aims & Objectives

Our Purposes

Our charity's purposes as set out in the objects contained in the company's memorandum of

association are to:-

To promote social inclusion of people unable to afford the cost of further education and those who are faced with additional barriers to employment due to ill health, disability, age, sex, race, ethnic origin, crime (as an ex-offender rehabilitating into society) or who are lone parents.

Our Aims

Fourteen-A aims to offer structured training and sustainable employment, contributing to the regeneration of the most deprived communities. Through the structured development of programmes, Fourteen-A will be able to deliver training, work experience placements and ongoing employment to newly qualified students through a system that will become self-funding and therefore sustainable.

Our Objectives

- To develop confidence building and interpersonal skills
- To encourage positive attitudes in economically inactive people
- To provide structured practical training
- To create sustainable jobs
- To retain wealth within the local community
- To contribute to community regeneration
- To encourage active citizenship
- To make money in a socially and environmentally responsible way
- To improve service delivery to meet local needs

Management Report

The Focus of Our Work

The main focus of the work of Fourteen-A is in helping to prevent economic inactivity. We aim to increase participation in within disadvantaged communities through our project work. We use information technology, beauty therapy, art and craft workshops as engagement tools, encouraging young people and adults to participate and gain recognised qualifications. Our community based courses which are supported by other community organisations enable us to engage and work with vulnerable participants, promoting the development of social networks, increasing motivation and gaining valuable skills.

Ensuring our work delivers our aims

At Fourteen-A we review our aims, objectives and activities regularly. Our annual review monitors our achievements and outputs over the previous 12 month period. By looking critically at the key activities we have undertaken and the benefits delivered to the community we are able to ensure that we remain focused on our stated aims and objectives. We refer to the advice within the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. Our trustees also consider how our planned activities contribute to the aims and objectives set.

How our activities deliver public benefit

Fourteen-A's charitable activities focus on activity-based training and work placement opportunities, working within the most economically and socially disadvantaged areas of Wales. Tackling poverty, extending opportunity, and developing sustainable employment are core to our founding principles and our initiatives help contribute to economic and social regeneration in deprived areas of the Principality by raising aspirations, increasing social integration, developing skills.

1. Overview of Activities

Fourteen-A Ltd. has remained committed to its core mission of providing back-to-work training programmes and vocational education in beauty and aesthetics to vulnerable young adults. Over the past year, we have continued to offer tailored training courses,

providing invaluable skills that enhance employability and contribute to the self-confidence and independence of the individuals we support.

Despite facing significant challenges, Fourteen-A Ltd. has remained steadfast in delivering high-quality training, both online and in-person, to help young adults overcome barriers to employment and thrive in their chosen fields.

2. Impact of Brexit and COVID-19 on Funding

The financial impact of Brexit and the ongoing COVID-19 pandemic has had a serious and lasting effect on Fourteen-A Ltd.'s ability to secure consistent funding. Uncertainty surrounding government grants, changes in funding models, and the broader economic downturn have made it increasingly difficult to maintain the level of financial support needed to run our programmes.

Additionally, the shift in donor priorities and the closure of certain funding channels has meant that our charity has had to look for alternative sources of funding. While we have worked tirelessly to diversify our income streams, the uncertainty created by both Brexit and COVID-19 continues to hinder our financial stability.

3. Rising Costs and the Need to Relocate

Over the past year, Fourteen-A Ltd. has faced severe increases in operational costs, particularly in relation to rent and utilities. The cost of living and inflation have caused substantial rises in these essential overheads, straining our financial resources. As a result, our ability to sustain our current location is no longer viable, and we are now actively seeking a new space to relocate our operations.

This decision is critical to ensuring that we can continue to provide our services to those who need them most. Moving to a more affordable location will allow us to redirect funds into the core services we offer, ensuring that our programmes are not impacted by rising fixed costs.

4. Our Continued Commitment to Support

Despite these financial challenges, Fourteen-A Ltd. has continued to deliver high-quality training in back-to-work skills and vocational education. We have remained dedicated to helping young adults gain critical qualifications in beauty and aesthetics, preparing them for employment and self-sufficiency. Our commitment to these vulnerable individuals has not wavered, and we are proud of the positive outcomes our trainees have achieved in the face of adversity.

The demand for our services remains high, and we are actively exploring new ways to increase our support and outreach to those who need it most. We continue to work closely with local employers and community organisations to ensure that our training programmes align with the needs of the job market and provide real-world opportunities for our trainees.

5. Accessibility Challenges with Charity Commission's Online Reporting Tools

As the Director of Fourteen-A Ltd., I have encountered persistent and significant challenges when attempting to use the Charity Commission's online reporting tools to submit our charity's annual returns. Due to the non-compliance of the platform with accessibility standards for visual impairments, I have been unable to complete the required submissions independently.

Over the last 12 months, I have made multiple attempts to use the portal, relying on text-enlarging software to navigate the site. Unfortunately, the system's design does not work well with my software, which severely impacts my ability to complete the forms. I have repeatedly contacted the Charity Commission for assistance, only to be informed

by their staff that I must ask someone else to submit the forms on my behalf if I am unable to use the portal.

This response has been both frustrating and unhelpful, as I believe the Charity Commission should be taking steps to ensure their services are fully accessible to individuals with visual impairments. This situation has resulted in delays in submitting our annual returns, and I strongly urge the Charity Commission to address these accessibility issues to better serve all charity directors, including those with disabilities.

6. Conclusion

Despite the challenges we have faced this year due to funding constraints, rising operational costs, the need to relocate, and accessibility issues with the Charity Commission's online reporting tools, Fourteen-A Ltd. remains dedicated to its mission of supporting vulnerable young adults. Our training programmes have had a profound and positive impact, and we are optimistic that, with continued support, we will be able to overcome these hurdles and continue to serve our community effectively.

We look forward to the upcoming year with determination, exploring new opportunities for funding, and ensuring that Fourteen-A Ltd. continues to make a meaningful difference in the lives of t

**FOURTEEN-A LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

Llewellyns
CHARTERED CERTIFIED ACCOUNTANTS

1st Floor
Brook House, Brook Road
Whitchurch
Cardiff
CF14 1DU

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Detailed Income and Expenditure Account	7

Fourteen-A Limited
Company Information
For The Year Ended 31 July 2024

Director	Mrs Sian Llewellyn
Company Number	06658214
Registered Office	3 Bishops Road Whitchurch Cardiff CF14 1LT
Accountants	Llewellyns Chartered Certified Accountants 1st Floor Brook House, Brook Road Whitchurch Cardiff CF14 1DU

Fourteen-A Limited
Company No. 06658214
Director's Report For The Year Ended 31 July 2024

The director presents her report and the financial statements for the year ended 31 July 2024.

Directors

The director who held office during the year were as follows:

Mrs Sian Llewellyn

Statement of Director's Responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mrs Sian Llewellyn

Director

Date

**Fourteen-A Limited
Accountants' Report
For The Year Ended 31 July 2024**

Report to the director on the preparation of the unaudited statutory accounts of Fourteen-A Limited For The Year Ended 31 July 2024

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Fourteen-A Limited which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the director of Fourteen-A Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Fourteen-A Limited and state those matters that we have agreed to state to the director of Fourteen-A Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fourteen-A Limited and its director as a body for our work or for this report.

It is your duty to ensure that Fourteen-A Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Fourteen-A Limited. You consider that Fourteen-A Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Fourteen-A Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Date

Llewellyns Chartered Certified Accountants
1st Floor
Brook House, Brook Road
Whitchurch
Cardiff
CF14 1DU

Fourteen-A Limited
Income and Expenditure Account
For The Year Ended 31 July 2024

	Notes	2024 £	2023 £
TURNOVER		23,240	33,129
Cost of sales		(17,258)	(14,129)
		<hr/>	<hr/>
GROSS SURPLUS		5,982	19,000
Administrative expenses		(39,501)	(34,197)
		<hr/>	<hr/>
OPERATING DEFICIT		(33,519)	(15,197)
Interest payable and similar charges		(1)	(859)
		<hr/>	<hr/>
DEFICIT FOR THE FINANCIAL YEAR		<u>(33,520)</u>	<u>(16,056)</u>

The notes on page 6 form part of these financial statements.

Fourteen-A Limited
Balance Sheet
As At 31 July 2024

		2024		2023	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	516		2,165	
Cash at bank and in hand		39		5,691	
		<u>555</u>		<u>7,856</u>	
Creditors: Amounts Falling Due Within One Year	5	(41,273)		(15,054)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			(40,718)		(7,198)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(40,718)</u>		<u>(7,198)</u>
NET LIABILITIES			(40,718)		(7,198)
Income and Expenditure Account			<u>(40,718)</u>		<u>(7,198)</u>
MEMBERS' FUNDS			<u>(40,718)</u>		<u>(7,198)</u>

For the year ending 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mrs Sian Llewellyn

Director

Date

The notes on page 6 form part of these financial statements.

Fourteen-A Limited
Notes to the Financial Statements
For The Year Ended 31 July 2024

1. General Information

Fourteen-A Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 06658214. The registered office is 3 Bishops Road, Whitchurch, Cardiff, CF14 1LT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 4 (2023: 7)

4. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	516	2,165

5. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Corporation tax	-	1,093
Other creditors	-	(138)
Director's loan account	41,273	14,099
	41,273	15,054

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Fourteen-A Limited
Detailed Income and Expenditure Account
For The Year Ended 31 July 2024

	2024	2023
	£	£
TURNOVER		
Sales	23,240	33,129
COST OF SALES		
Purchases	4,999	4,898
Subcontractor costs	12,259	9,231
	(17,258)	(14,129)
GROSS SURPLUS	5,982	19,000
Administrative Expenses		
Directors' salaries	-	4,969
Wages and salaries	22,750	18,892
Employers pensions - defined contributions scheme	262	69
Subcontractor costs	1,246	3,045
Travel and subsistence expenses	230	80
Rent	8,700	2,400
Light and heat	-	115
Use of private residence	312	312
Computer software, consumables and maintenance	3,342	2,181
Insurance	572	651
Printing, postage and stationery	49	46
Advertising and marketing costs	72	39
Telecommunications and data costs	870	868
Subscriptions	693	488
Professional subscriptions	387	35
Bank charges	16	4
Sundry expenses	-	3
	(39,501)	(34,197)
OPERATING DEFICIT	(33,519)	(15,197)
Interest payable and similar charges		
Late payment tax charges	1	859
	(1)	(859)
DEFICIT FOR THE FINANCIAL YEAR	(33,520)	(16,056)

**FOURTEEN-A LIMITED
DIRECTOR'S REPORT AND
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