

**CALVARY OF FREEDOM EVANGELICAL MINISTRY**

**Charity No. 1147544**

**Trustees' Report and Unaudited Accounts**

**31 December 2023**

# **CALVARY OF FREEDOM EVANGELICAL MINISTRY**

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**CALVARY OF FREEDOM EVANGELICAL MINISTRY**  
**Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1147544**

**Principal Office**

212  
Heathway  
Dagenham  
RM10 8QZ

**Trustees**

The following trustees served during the year:

I. Ajayi  
F.K. LAWAL  
K.R. OKETOLA

**Directors of Corporate Trustees**

Isreal Ajayi  
Pastor Adedayo Isreal Ajayi      Fatai Kayode Lawal      Kayode Robert Oketola  
Fatai Kayode Lawal

**Trustees holding title to charity property**

Pastor Adedayo Isreal Ajayi      Fatai Kayode Lawal      Kayode Robert Oketola

**Trustee for the charity in holding title to charity property**

Pastor Israel Ajayi      Kayode Oketola      Fatai Lawal

**Key Management Personnel**

Chair	Pastor Isreal Adedayo Ajayi
Admin	Fatai Kayode Lawal
Personnel	Kayode Robert Oketola

**Accountants**

Charles Luf & Co  
11 Pearson Street  
London  
E2 8JD

**OBJECTIVES AND ACTIVITIES**

TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENTS OF BELIEF APPEARING IN THE ATTACHED SCHEDULE IN BARKING AND DAGENHAM.

## **CALVARY OF FREEDOM EVANGELICAL MINISTRY**

### **Trustees Annual Report**

The main activities undertaken in relation to those purposes...The first function of the church in any community is education in religion and morality,—the ministry to the inner life. The churches have it within their power to bring to the people the consciousness of God, and of the invisible world, and to release the spiritual forces that lie back in every man's heart. This includes these purposes are worship, fellowship, discipleship, ministry, and mission,

**Movie Night:** A cozy gathering where people come together to watch a movie on a big screen, often with popcorn and other snacks. It's a great way to bring the community together for some entertainment.

**Block Party:** A neighborhood event where residents of a particular block or area come together for a day of socializing, games, food, and fun. It promotes a sense of community and connection.

**Fall Festival:** Usually held in the autumn, a fall festival features various seasonal activities, games, food, and sometimes a pumpkin patch or hayride. It's a way to celebrate the harvest season.

**Fundraising Drive:** An organized effort to raise funds for the charity's activities or causes. This can include direct donations, selling items, or seeking sponsorships and grants.

**Church Picnic:** A gathering where members of the church community come together for a meal and socializing, often held outdoors. It's an opportunity to strengthen bonds among church members.

**Game Night:** An evening of playing board games, card games, or other interactive games. It's a fun way for people to come together, enjoy each other's company, and possibly raise funds through entry fees or donations.

**Maker's Market:** An event where local artisans and craftspeople sell their handmade goods. It's an excellent way to support local talent and generate funds for the church charity.

**Serve Day:** A day dedicated to community service and volunteering. Members of the church community come together to serve and support those in need, such as the homeless or disadvantaged.

These activities can serve as not only fundraising opportunities but also as a means to build a sense of community and promote the values of the church charity. They provide different avenues for engagement, whether through entertainment, social interaction, or service to others.

Activity / project / service 1 Provision of mobile food bank for the homeless

Activity / project / service 2 Assisting church members financially in times of hardship

Provision of Lecture, symposium, seminars and conferences

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

### **ACHIEVEMENTS AND PERFORMANCE**

## **CALVARY OF FREEDOM EVANGELICAL MINISTRY**

### **Trustees Annual Report**

**Movie Night:** Through Movie Night events, the charity has successfully brought the community together for enjoyable and inclusive entertainment. It has strengthened the bonds among church members and provided a platform for outreach to the broader community.

**Block Party:** Block parties have fostered a strong sense of community within the neighborhood. They've created opportunities for socializing, building relationships, and promoting unity among residents while raising awareness about the charity's mission.

**Fall Festival:** The charity's Fall Festivals have become an annual tradition, drawing in local families and individuals. These events celebrate the season, and the funds raised have supported charitable endeavors while providing an enjoyable experience for attendees.

**Fundraising Drive:** The fundraising drives have provided the financial foundation for the charity's work. They've enabled the charity to support its various initiatives and projects, making a tangible impact on the community.

**Church Picnic:** Church picnics have facilitated fellowship and camaraderie among congregation members, strengthening their connection. These events also serve as opportunities to engage with new members and share the charity's mission.

**Game Night:** Game Nights have not only brought fun and entertainment but also generated funds for the charity. They've fostered a sense of community and camaraderie, making it a win-win situation for all involved.

**Maker's Market:** The Maker's Market has not only provided a platform for local artisans but has also generated funds for the charity. It showcases the talent within the community and supports local entrepreneurs.

**Serve Day:** Serve Day has been a significant achievement, demonstrating the charity's commitment to community service. Through these events, the charity has made a direct, positive impact on the lives of those in need while promoting its values of compassion and outreach.

A larger charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

### **PLANS FOR FUTURE PERIODS**

A larger charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A larger charity's report should explain the trustees perspective of the future direction of the charity...

### **Statement of trustees' responsibilities in relation to the financial statements**



## CALVARY OF FREEDOM EVANGELICAL MINISTRY

### Trustees Annual Report

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

PASTOR ISREAL AGAYI

Trustee

31 December 2022



**CALVARY OF FREEDOM EVANGELICAL MINISTRY**

**Statement of Financial Activities**

**for the year ended 31 December 2023**

			Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
<b>Income and endowments</b>					
<b>from:</b>					
Donations and legacies	3		53,799	53,799	51,593
Other	4		22,182	22,182	-
<b>Total</b>			<b>75,981</b>	<b>75,981</b>	<b>51,593</b>
<b>Expenditure on:</b>					
Charitable activities	5		-	-	19,019
Other	6		56,463	56,463	62,818
<b>Total</b>			<b>56,463</b>	<b>56,463</b>	<b>81,837</b>
Net gains on investments			-	-	-
<b>Net income/(expenditure)</b>	7		<b>19,518</b>	<b>19,518</b>	<b>(30,244)</b>
Transfers between funds			-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>			<b>19,518</b>	<b>19,518</b>	<b>(30,244)</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>			<b>19,518</b>	<b>19,518</b>	<b>(30,244)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward			(24,081)	(24,081)	6,163
<b>Total funds carried forward</b>			<b>(4,563)</b>	<b>(4,563)</b>	<b>(24,081)</b>

**Balance Sheet**

at 31 December 2022

Charity No. 1147544

		2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	5,226	8,964
		<u>5,226</u>	<u>8,964</u>
<b>Current assets</b>			
Debtors	10	(20,002)	-
Cash at bank and in hand		8,763	10,616
		<u>(11,239)</u>	<u>10,616</u>
Creditors: Amount falling due within one year	11	(87)	-
<b>Net current (liabilities)/assets</b>		<u>(11,326)</u>	<u>10,616</u>
<b>Total assets less current liabilities</b>		<u>(6,100)</u>	<u>19,580</u>
Creditors: Amounts falling due after more than one year	12	(17,981)	(17,981)
<b>Provisions for liabilities</b>		-	4,567
<b>Net (liabilities)/assets excluding pension asset or liability</b>		<u>(24,081)</u>	<u>6,166</u>
<b>Total net (liabilities)/assets</b>		<u>(24,081)</u>	<u>6,166</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
<b>Unrestricted funds</b>	13		
General funds		(24,081)	6,163
		<u>(24,081)</u>	<u>6,163</u>
<b>Reserves</b>	13		
<b>Total funds</b>		<u>(24,081)</u>	<u>6,163</u>

Approved by the trustees on 31 December 2022

And signed on their behalf by:

FATAI LAWAL  


Trustee

31 December 2022



**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Notes to the Accounts**

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.



# CALVARY OF FREEDOM EVANGELICAL MINISTRY

## Notes to the Accounts

### 2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>		
Donations and legacies	51,593	51,593
<b>Total</b>	<b>51,593</b>	<b>51,593</b>
<b>Expenditure on:</b>		
Charitable activities	19,019	19,019
Other	62,818	62,818
<b>Total</b>	<b>81,837</b>	<b>81,837</b>
<b>Net income</b>	<b>(30,244)</b>	<b>(30,244)</b>
<b>Net income before other gains/(losses)</b>	<b>(30,244)</b>	<b>(30,244)</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>(30,244)</b>	<b>(30,244)</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	6,163	6,163
<b>Total funds carried forward</b>	<b>(24,081)</b>	<b>(24,081)</b>

### 3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations are also in form of Thithes and Offerings	53,799	53,799	51,593
	<b>53,799</b>	<b>53,799</b>	<b>51,593</b>

### 4 Other income

	Unrestricted £	Total 2023 £	Total 2022 £
	22,182	22,182	-
	<b>22,182</b>	<b>22,182</b>	<b>-</b>

Notes to the Accounts

5 Expenditure on charitable activities

	Total 2023 £	Total 2022 £
<i>Expenditure on charitable activities</i>		
Welfarism	-	19,019
Governance costs	-	19,019

6 Other expenditure

	Unrestricted £	Total 2023 £	Total 2022 £
	475	475	938
Employee costs	13,245	13,245	19,194
Motor and travel costs	16,034	16,034	7,794
Premises costs	9,446	9,446	25,411
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,736	3,736	3,737
General administrative costs	12,627	12,627	4,879
Legal and professional costs	900	900	865
	<u>56,463</u>	<u>56,463</u>	<u>62,818</u>

7 Net income/(expenditure) before transfers

	2023 £	2022 £
This is stated after charging:		
Depreciation of owned fixed assets	3,736	3,737

8 Staff costs

	2023	2022
Salaries and wages	12,650	18,673
Social security costs	595	521
	<u>13,245</u>	<u>19,194</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023 Number	2022 Number
Number of Employees	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

**CALVARY OF FREEDOM EVANGELICAL MINISTRY**
**Notes to the Accounts**
**9 Tangible fixed assets**

	£	£	£
<b>Cost or revaluation</b>			
At 1 January 2023	25,527	16,708	42,235
At 31 December 2023	<u>25,527</u>	<u>16,708</u>	<u>42,235</u>
<b>Depreciation and impairment</b>			
At 1 January 2023	22,534	14,475	37,009
Depreciation charge for the year	2,992	744	3,736
At 31 December 2023	<u>25,526</u>	<u>15,219</u>	<u>40,745</u>
<b>Net book values</b>			
At 31 December 2023	<u>1</u>	<u>1,489</u>	<u>1,490</u>
At 31 December 2022	<u>2,993</u>	<u>2,233</u>	<u>5,226</u>

**10 Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
Other debtors	-	(20,002)
	<u>-</u>	<u>(20,002)</u>

**11 Creditors:**

amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	-	87
Other creditors	(471)	-
	<u>(471)</u>	<u>87</u>

**12 Creditors:**

amounts falling due after more than one year

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	4,365	-
Other creditors	9,831	17,981
	<u>14,196</u>	<u>17,981</u>

**13 Movement in funds**

	<b>At 1 January 2023</b>	<b>Incoming resources (including other gains/losses)</b>	<b>Resources expended</b>	<b>At 31 December 2023</b>
		(£)	£	£
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	(24,081)	75,981	(56,463)	(4,563)
<b>Total funds</b>	<u>(24,081)</u>	<u>75,981</u>	<u>(56,463)</u>	<u>(4,563)</u>



**14 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	1,490	-	1,490
Net current assets	8,143	-	8,143
Creditors due in more than one year and provisions	(4,365)	(9,831)	(14,196)
	<u>5,268</u>	<u>(9,831)</u>	<u>(4,563)</u>

**15 Reconciliation of net debt**

	<b>At 1 January 2023</b>	<b>Cash flows</b>	<b>At 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash and cash equivalents	8,763	(1,091)	7,672
	<u>8,763</u>	<u>(1,091)</u>	<u>7,672</u>
Net debt	<u>8,763</u>	<u>(1,091)</u>	<u>7,672</u>

**CALVARY OF FREEDOM EVANGELICAL MINISTRY****Statement of Cash flows****for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income/(expenditure) per Statement of Financial Activities</b>	19,518	(30,244)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	3,736	3,738
Dividends, interest and rents from investments	(22,182)	-
(Increase)/Decrease in trade and other receivables	(20,002)	20,002
(Decrease)/Increase in trade and other payables	(4,343)	87
<b>Net cash used in operating activities</b>	<u>(23,273)</u>	<u>(1,850)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	22,182	-
<b>Net cash from investing activities</b>	<u>22,182</u>	<u>-</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net decrease in cash and cash equivalents</b>	(1,091)	(1,850)
<b>Cash and cash equivalents at the beginning of the year</b>	8,763	10,616
<b>Cash and cash equivalents at the end of the year</b>	<u>7,672</u>	<u>8,766</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	7,672	8,763
	<u>7,672</u>	<u>8,763</u>

**CALVARY OF FREEDOM EVANGELICAL MINISTRY**
**Detailed Statement of Financial Activities**
**for the year ended 31 December 2023**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies			
Donations are also in form of			
Thithes and Offerings	53,799	53,799	51,593
	<u>53,799</u>	<u>53,799</u>	<u>51,593</u>
Other			
	22,182	22,182	-
	<u>22,182</u>	<u>22,182</u>	<u>-</u>
<b>Total income and endowments</b>	<b>75,981</b>	<b>75,981</b>	<b>51,593</b>
<b>Expenditure on:</b>			
Charitable activities			
Welfarism	-	-	19,019
	<u>-</u>	<u>-</u>	<u>19,019</u>
<b>Total of expenditure on charitable activities</b>	<b>-</b>	<b>-</b>	<b>19,019</b>
Other expenditure			
	475	475	938
	<u>475</u>	<u>475</u>	<u>938</u>
Employee costs			
Salaries/wages	12,650	12,650	18,673
Employer's NIC	595	595	521
	<u>13,245</u>	<u>13,245</u>	<u>19,194</u>
Motor and travel costs			
Vehicles - Insurance and licences	2,780	2,780	2,148
Vehicles - Repairs and maintenance	428	428	245
Travel and subsistence	12,826	12,826	5,401
	<u>16,034</u>	<u>16,034</u>	<u>7,794</u>
Premises costs			
Rent	7,270	7,270	24,101
Light, heat and power	2,176	2,176	1,310
	<u>9,446</u>	<u>9,446</u>	<u>25,411</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	3,736	3,736	3,737
Information and publications	2,712	2,712	365
Software, IT support and related costs	7,124	7,124	-
Stationery and printing	378	378	36

**CALVARY OF FREEDOM EVANGELICAL MINISTRY****Detailed Statement of Financial Activities**

Telephone, fax and broadband	2,413	2,413	4,478
	<u>16,363</u>	<u>16,363</u>	<u>8,616</u>
Legal and professional costs			
Accountancy and bookkeeping	900	900	865
	<u>900</u>	<u>900</u>	<u>865</u>
<b>Total of expenditure of other costs</b>	<u>56,463</u>	<u>56,463</u>	<u>62,818</u>
<b>Total expenditure</b>	<u>56,463</u>	<u>56,463</u>	<u>81,837</u>
Net gains on investments	-	-	-
	<u>19,518</u>	<u>19,518</u>	<u>(30,244)</u>
<b>Net income/(expenditure)</b>			
<b>Net income/(expenditure) before other gains/(losses)</b>	<u>19,518</u>	<u>19,518</u>	<u>(30,244)</u>
Other Gains	-	-	-
	<u>19,518</u>	<u>19,518</u>	<u>(30,244)</u>
<b>Net movement in funds</b>			
<b>Reconciliation of funds:</b>			
Total funds brought forward	(24,081)	(24,081)	6,163
<b>Total funds carried forward</b>	<u>(4,563)</u>	<u>(4,563)</u>	<u>(24,081)</u>