CALVARY OF FREEDOM EVANGELICAL MINISTRY

England & Wales · Charity number 1147544

Details

Other names	HIGHER GROUND HOLY MARY MINISTRY INTERNATIONAL
Status	Registered
Legal form	Other
Company number	07644387
Registered	2012-05-31
Register	View on the Charity Commission register

Contact

Address	Flat 210 212 Heathway Dagenham RM10 8QZ
Phone	07861497504
Email	isreal_ajayi@yahoo.com
Website	calvaryoffreedom.com

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENTS OF BELIEF APPEARING IN THE ATTACHED SCHEDULE IN BARKING AND DAGENHAM.

Activities: The organisation is a Pentecostal Church:Provides:a.Place of worship for the Christian member of the public.b.Provision of spiritual development in line with the teaching of Jesus Christ.c. organisation of Educational Seminars,symposium and conferences

Classification

- **How:** Provides Other Finance, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- Barking And Dagenham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£102,495	£88,169	-	-
2023-12-31	£75,981	£56,463	-	-
2022-12-31	£51,593	£50,819	-	-
2021-12-31	£94,457	£104,951	-	-
2020-12-31	£40,034	£35,228	-	-

Trustees

Name	Role	Appointed
FATAI KAYODE LAWAL		2012-01-24
KAYODE ROBERT OKETOLA		2012-01-24
Mary Ajayi		2024-06-23
PASTOR ISREAL ADEDAYO AJAYI		2019-01-01

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CALVARY OF FREEDOM EVANGELICAL MINISTRY

England & Wales - Charity number 1147544

Accounts

CALVARY OF FREEDOM EVANGELICAL MINISTRY

Charity No. 1147544

Trustees' Report and Unaudited

Accounts 31 December 2024

CALVARY OF FREEDOM EVANGELICAL MINISTRY
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Statement of Cash flows	5
Notes to the Accounts	6 to 8
Detailed Statement of Financial Activities	9 to 10

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1147544

Trustees

The following trustees served during the year:

I. Ajayi
F.K. LAWAL
K.R. OKETOLA

Accountants

Charles Luf & Co
134D Kingsland
Road
London E2 8DY

OBJECTIVES AND ACTIVITIES

TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENTS OF BELIEF APPEARING IN THE ATTACHED SCHEDULE IN BARKING AND DAGENHAM.

The main activities undertaken in relation to those purposes...The first function of the church in any community is education in religion and morality, the ministry to the inner life. The churches have it within their power to bring to the people the consciousness of God, and of the invisible world, and to release the spiritual forces that lie back in every man's heart. This includes these purposes are worship, fellowship, discipleship, ministry, and mission,

Activity / project / service 1Provision of mobile food bank for the homeless

Activity / project / service 2Assisting church members financially in times of hardship

Provision of Lecture, symposium, seminars and conferences

ACHIEVEMENTS AND PERFORMANCE

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

I. Ajayi
Trustee
14/10/2025

CALVARY OF FREEDOM EVANGELICAL MINISTRY
Statement of Financial Activities

for the year ended 31 December 2024

	Notes	Total funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	3	95,975	95,975
Other	4	6,520	6,520
Total		102,496	75,034
Expenditure on:			
Charitable activities	5	16,107	16,107
Other	6	72,062	72,062
Total		88,169	88,169
Net gains on investments		-	-
Net (expenditure)/income	7	14,327	14,327
Transfers between funds		-	-
Net (expenditure)/income before other gains/(losses)		14,327	14,327
Other gains and losses			
Net movement in funds		14,327	14,327
Reconciliation of funds:			
Total funds brought forward			
Total funds carried forward			

CALVARY OF FREEDOM EVANGELICAL MINISTRY
Balance Sheet
at 31 December 2024

Charity No. 1147544		**2024**
		£
Fixed assets		
Tangible assets	9	745
		745
Current assets		
Debtors	10	7,007
Cash at bank and in hand		9,594
Creditors: Amount falling due within one year	11	7,798
Net current assets		
Total assets less current liabilities		25,145
Creditors: Amounts falling due after more than one year	12	-
Provisions for liabilities	13	-
Net assets excluding pension asset or liability		25,145
Total net assets		25,145
The funds of the charity		
Restricted funds	14	10,818
Unrestricted funds	14	14,327
General funds		
Reserves	14	
Total funds		25,145

Approved by the trustees on 31 December 2021

And signed on their behalf by:

F.K. LAWAL
Trustee
14/10/2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SOFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SOFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SOFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

CALVARY OF FREEDOM EVANGELICAL MINISTRY

England & Wales - Charity number 1147544

Accounts

CALVARY OF FREEDOM EVANGELICAL MINISTRY

Charity No. 1147544

Trustees' Report and Unaudited Accounts

31 December 2023

CALVARY OF FREEDOM EVANGELICAL MINISTRY
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Detailed Statement of Financial Activities	16 to

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1147544

Principal Office

212
Heathway
Dagenham
RM10 8QZ

Trustees

The following trustees served during the year:

I. Ajayi
F.K. LAWAL
K.R. OKETOLA

Directors of Corporate Trustees

Isreal Ajayi

Pastor Adedayo Isreal Ajayi	Fatai Kayode Lawal	Kayode Robert Oketola

Fatai Kayode Lawal

Trustees holding title to charity property

Pastor Adedayo Isreal Ajayi	Fatai Kayode Lawal	Kayode Robert Oketola

Trustee for the charity in holding title to charity property

Pastor Israel Ajayi	Kayode Oketola	Fatai Lawal

Key Management Personnel

Chair	Pastor Isreal Adedayo Ajayi
Admin	Fatai Kayode Lawal
Personnel	Kayode Robert Oketola

Accountants

Charles Luf & Co
11 Pearson Street
London
E2 8JD

OBJECTIVES AND ACTIVITIES

TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENTS OF BELIEF APPEARING IN THE ATTACHED SCHEDULE IN BARKING AND DAGENHAM.

The main activities undertaken in relation to those purposes...The first function of the church in any community is educa- tion in religion and morality,—the ministry to the inner life. The churches have it within their power to bring to the people the con- sciousness of God, and of the invisible world, and to release the spiritual forces that lie back in every man's heart.This includes these purposes are worship, fellowship, discipleship, ministry, and mission,

Movie Night: A cozy gathering where people come together to watch a movie on a big screen, often with popcorn and other snacks. It's a great way to bring the community together for some entertainment.
Block Party: A neighborhood event where residents of a particular block or area come together for a day of socializing, games, food, and fun. It promotes a sense of community and connection.
Fall Festival: Usually held in the autumn, a fall festival features various seasonal activities, games, food, and sometimes a pumpkin patch or hayride. It's a way to celebrate the harvest season.
Fundraising Drive: An organized effort to raise funds for the charity's activities or causes. This can include direct donations, selling items, or seeking sponsorships and grants.
Church Picnic: A gathering where members of the church community come together for a meal and socializing, often held outdoors. It's an opportunity to strengthen bonds among church members.
Game Night: An evening of playing board games, card games, or other interactive games. It's a fun way for people to come together, enjoy each other's company, and possibly raise funds through entry fees or donations.
Maker's Market: An event where local artisans and craftspeople sell their handmade goods. It's an excellent way to support local talent and generate funds for the church charity.
Serve Day: A day deadicated to community service and volunteering. Members of the church community come together to serve and support those in need, such as the homeless or disadvantaged.
These activities can serve as not only fundraising opportunities but also as a means to build a sense of community and promote the values of the church charity. They provide different avenues for engagement, whether through entertainment, social interaction, or service to others.

Activity / project / service 1Provision of mobile food bank for the homeless

Activity / project / service 2Assisting church members financially in times of hardship

Provision of Lecture, symposium, seminars and confrences

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

Movie Night: Through Movie Night events, the charity has successfully brought the community together for enjoyable and inclusive entertainment. It has strengthened the bonds among church members and provided a platform for outreach to the broader community.

Block Party: Block parties have fostered a strong sense of community within the neighborhood. They've created opportunities for socializing, building relationships, and promoting unity among residents while raising awareness about the charity's mission.

Fall Festival: The charity's Fall Festivals have become an annual tradition, drawing in local families and individuals. These events celebrate the season, and the funds raised have supported charitable endeavors while providing an enjoyable experience for attendees.

Fundraising Drive: The fundraising drives have provided the financial foundation for the charity's work. They've enabled the charity to support its various initiatives and projects, making a tangible impact on the community.

Church Picnic: Church picnics have facilitated fellowship and camaraderie among congregation members, strengthening their connection. These events also serve as opportunities to engage with new members and share the charity's mission.

Game Night: Game Nights have not only brought fun and entertainment but also generated funds for the charity. They've fostered a sense of community and camaraderie, making it a win-win situation for all involved.

Maker's Market: The Maker's Market has not only provided a platform for local artisans but has also generated funds for the charity. It showcases the talent within the community and supports local entrepreneurs.

Serve Day: Serve Day has been a significant achievement, demonstrating the charity's commitment to community service. Through these events, the charity has made a direct, positive impact on the lives of those in need while promoting its values of compassion and outreach.

A larger charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A larger charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A larger charity's report should explain the trustees perspective of the future direction of the charity...

Statement of trustees' responsibilities in relation to the financial statements

Trustees Annual Report

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

PASTOR ISREAL AJAYI

Trustee
31 December 2022

CALVARY OF FREEDOM EVANGELICAL MINISTRY

Statement of Financial Activities

for the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	53,799	53,799	51,593
Other	4	22,182	22,182	-
Total		75,981	75,981	51,593
Expenditure on:				
Charitable activities	5	-	-	19,019
Other	6	56,463	56,463	62,818
Total		56,463	56,463	81,837
Net gains on investments		-	-	-
Net income/(expenditure)	7	19,518	19,518	(30,244)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		19,518	19,518	(30,244)
Other gains and losses				
Net movement in funds		19,518	19,518	(30,244)
Reconciliation of funds:				
Total funds brought forward		(24,081)	(24,081)	6,163
Total funds carried forward		(4,563)	(4,563)	(24,081)

Balance Sheet

at 31 December 2022

Charity No. 1147544

		2022	2021
		£	£
Fixed assets			
Tangible assets	9	5,226	8,964
		5,226	8,964
Current assets			
Debtors	10	(20,002)	-
Cash at bank and in hand		8,763	10,616
		(11,239)	10,616
Creditors: Amount falling due within one year	11	(87)	-
Net current (liabilities)/assets		(11,326)	10,616
Total assets less current liabilities		(6,100)	19,580
Creditors: Amounts falling due after more than one year	12	(17,981)	(17,981)
Provisions for liabilities		-	4,567
Net (liabilities)/assets excluding pension asset or liability		(24,081)	6,166
Total net (liabilities)/assets		(24,081)	6,166
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		(24,081)	6,163
		(24,081)	6,163
Reserves	13		
Total funds		(24,081)	6,163

Approved by the trustees on 31 December 2022

And signed on their behalf by:

FATAI LAWAL

Trustee

31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022	Total funds 2022
	£	£
Income and endowments from:		
Donations and legacies	51,593	51,593
Total	51,593	51,593
Expenditure on:		
Charitable activities	19,019	19,019
Other	62,818	62,818
Total	81,837	81,837
Net income	(30,244)	(30,244)
Net income before other gains/(losses)	(30,244)	(30,244)
Other gains and losses:		
Net movement in funds	(30,244)	(30,244)
Reconciliation of funds:		
Total funds brought forward	6,163	6,163
Total funds carried forward	(24,081)	(24,081)

3 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Donations are also in form of Thithes and Offerings	53,799	53,799	51,593
	53,799	53,799	51,593

4 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
	22,182	22,182	-
	22,182	22,182	-

5 Expenditure on charitable activities

	Total 2023	Total 2022
	£	£
Expenditure on charitable activities		
Welfarism	-	19,019
Governance costs		
	-	19,019

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
	475	475	938
Employee costs	13,245	13,245	19,194
Motor and travel costs	16,034	16,034	7,794
Premises costs	9,446	9,446	25,411
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,736	3,736	3,737
General administrative costs	12,627	12,627	4,879
Legal and professional costs	900	900	865
	56,463	56,463	62,818

7 Net income/(expenditure) before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,736	3,737

8 Staff costs

	2023	2022
Salaries and wages	12,650	18,673
Social security costs	595	521
	13,245	19,194

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023 Number	2022 Number
Number of Employees	2	2
	2	2

9 **Tangible fixed assets**

	£	£	£
Cost or revaluation			
At 1 January 2023	25,527	16,708	42,235
At 31 December 2023	25,527	16,708	42,235
Depreciation and impairment			
At 1 January 2023	22,534	14,475	37,009
Depreciation charge for the year	2,992	744	3,736
At 31 December 2023	25,526	15,219	40,745
Net book values			
At 31 December 2023	1	1,489	1,490
At 31 December 2022	2,993	2,233	5,226

10 **Debtors**

	2023	2022
	£	£
Other debtors	-	(20,002)
	-	(20,002)

11 **Creditors:**
amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	87
Other creditors	(471)	-
	(471)	87

12 **Creditors:**
amounts falling due after more than one year

	2023	2022
	£	£
Trade creditors	4,365	-
Other creditors	9,831	17,981
	14,196	17,981

13 **Movement in funds**

	At 1 January 2023	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2023
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	(24,081)	75,981	(56,463)	(4,563)
Total funds	(24,081)	75,981	(56,463)	(4,563)

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1,490	-	1,490
Net current assets	8,143	-	8,143
Creditors due in more than one year and provisions	(4,365)	(9,831)	(14,196)
	5,268	(9,831)	(4,563)

15 Reconciliation of net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash and cash equivalents	8,763	(1,091)	7,672
	8,763	(1,091)	7,672
Net debt	8,763	(1,091)	7,672

CALVARY OF FREEDOM EVANGELICAL MINISTRY
Statement of Cash flows
for the year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	19,518	(30,244)
Adjustments for:		
Depreciation of property, plant and equipment	3,736	3,738
Dividends, interest and rents from investments	(22,182)	-
(Increase)/Decrease in trade and other receivables	(20,002)	20,002
(Decrease)/Increase in trade and other payables	(4,343)	87
Net cash used in operating activities	(23,273)	(1,850)
Cash flows from investing activities		
Dividends, interest and rents from investments	22,182	-
Net cash from investing activities	22,182	-
Net cash from financing activities	-	-
Net decrease in cash and cash equivalents	(1,091)	(1,850)
Cash and cash equivalents at the beginning of the year	8,763	10,616
Cash and cash equivalents at the end of the year	7,672	8,766
Components of cash and cash equivalents		
Cash and bank balances	7,672	8,763
	7,672	8,763

CALVARY OF FREEDOM EVANGELICAL MINISTRY
Detailed Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Donations are also in form of Thithes and Offerings	53,799	53,799	51,593
	53,799	53,799	51,593
Other			
	22,182	22,182	-
	22,182	22,182	-
Total income and endowments	75,981	75,981	51,593
Expenditure on:			
Charitable activities			
Welfarism	-	-	19,019
	-	-	19,019
Total of expenditure on charitable activities	-	-	19,019
Other expenditure			
	475	475	938
	475	475	938
Employee costs			
Salaries/wages	12,650	12,650	18,673
Employer's NIC	595	595	521
	13,245	13,245	19,194
Motor and travel costs			
Vehicles - Insurance and licences	2,780	2,780	2,148
Vehicles - Repairs and maintenance	428	428	245
Travel and subsistence	12,826	12,826	5,401
	16,034	16,034	7,794
Premises costs			
Rent	7,270	7,270	24,101
Light, heat and power	2,176	2,176	1,310
	9,446	9,446	25,411
General administrative costs, including depreciation and amortisation			
Depreciation of	3,736	3,736	3,737
Information and publications	2,712	2,712	365
Software, IT support and related costs	7,124	7,124	-
Stationery and printing	378	378	36

Telephone, fax and broadband	2,413	2,413	4,478
	16,363	16,363	8,616
Legal and professional costs			
Accountancy and bookkeeping	900	900	865
	900	900	865
Total of expenditure of other costs	56,463	56,463	62,818
Total expenditure	56,463	56,463	81,837
Net gains on investments	-	-	-
Net income/(expenditure)	19,518	19,518	(30,244)
Net income/(expenditure) before other gains/(losses)	19,518	19,518	(30,244)
Other Gains	-	-	-
Net movement in funds	19,518	19,518	(30,244)
Reconciliation of funds:			
Total funds brought forward	(24,081)	(24,081)	6,163
Total funds carried forward	(4,563)	(4,563)	(24,081)

CALVARY OF FREEDOM EVANGELICAL MINISTRY

England & Wales - Charity number 1147544

Accounts

CALVARY OF FREEDOM EVANGELICAL MINISTRY

Charity No. 1147544

Trustees' Report and Unaudited Accounts

31 December 2022

CALVARY OF FREEDOM EVANGELICAL MINISTRY

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Detailed Statement of Financial Activities	17 to 18

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1147544

Principal Office

212
Heathway
Dagenham
RM10 8QZ

Trustees

The following trustees served during the year:

I. Ajayi
F.K. LAWAL
K.R. OKETOLA

Directors of Corporate Trustees

Isreal Ajayi

Pastor Adedayo Isreal Ajayi	Fatai Kayode Lawal	Kayode Robert Oketola

Fatai Kayode Lawal

Trustees holding title to charity property

Pastor Adedayo Isreal Ajayi	Fatai Kayode Lawal	Kayode Robert Oketola

Trustee for the charity in holding title to charity property

Pastor Israel Ajayi	Kayode Oketola	Fatai Lawal

Key Management Personnel

Chair	Pastor Isreal Adedayo Ajayi
Admin	Fatai Kayode Lawal
Personnel	Kayode Robert Oketola

Accountants

Charles Luf & Co
11 Pearson Street
London
E2 8JD

OBJECTIVES AND ACTIVITIES

TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENTS OF BELIEF APPEARING IN THE ATTACHED SCHEDULE IN BARKING AND DAGENHAM.

The main activities undertaken in relation to those purposes...The first function of the church in any community is educa- tion in religion and morality,—the ministry to the inner life. The churches have it within their power to bring to the people the con- sciousness of God, and of the invisible world, and to release the spiritual forces that lie back in every man's heart.This includes these purposes are worship, fellowship, discipleship, ministry, and mission,

Movie Night: A cozy gathering where people come together to watch a movie on a big screen, often with popcorn and other snacks. It's a great way to bring the community together for some entertainment.
Block Party: A neighborhood event where residents of a particular block or area come together for a day of socializing, games, food, and fun. It promotes a sense of community and connection.
Fall Festival: Usually held in the autumn, a fall festival features various seasonal activities, games, food, and sometimes a pumpkin patch or hayride. It's a way to celebrate the harvest season.
Fundraising Drive: An organized effort to raise funds for the charity's activities or causes. This can include direct donations, selling items, or seeking sponsorships and grants.
Church Picnic: A gathering where members of the church community come together for a meal and socializing, often held outdoors. It's an opportunity to strengthen bonds among church members.
Game Night: An evening of playing board games, card games, or other interactive games. It's a fun way for people to come together, enjoy each other's company, and possibly raise funds through entry fees or donations.
Maker's Market: An event where local artisans and craftspeople sell their handmade goods. It's an excellent way to support local talent and generate funds for the church charity.
Serve Day: A day deadicated to community service and volunteering. Members of the church community come together to serve and support those in need, such as the homeless or disadvantaged.
These activities can serve as not only fundraising opportunities but also as a means to build a sense of community and promote the values of the church charity. They provide different avenues for engagement, whether through entertainment, social interaction, or service to others.

Activity / project / service 1Provision of mobile food bank for the homeless

Activity / project / service 2Assisting church members financially in times of hardship

Provision of Lecture, symposium, seminars and confrences

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

Movie Night: Through Movie Night events, the charity has successfully brought the community together for enjoyable and inclusive entertainment. It has strengthened the bonds among church members and provided a platform for outreach to the broader community.

Block Party: Block parties have fostered a strong sense of community within the neighborhood. They've created opportunities for socializing, building relationships, and promoting unity among residents while raising awareness about the charity's mission.

Fall Festival: The charity's Fall Festivals have become an annual tradition, drawing in local families and individuals. These events celebrate the season, and the funds raised have supported charitable endeavors while providing an enjoyable experience for attendees.

Fundraising Drive: The fundraising drives have provided the financial foundation for the charity's work. They've enabled the charity to support its various initiatives and projects, making a tangible impact on the community.

Church Picnic: Church picnics have facilitated fellowship and camaraderie among congregation members, strengthening their connection. These events also serve as opportunities to engage with new members and share the charity's mission.

Game Night: Game Nights have not only brought fun and entertainment but also generated funds for the charity. They've fostered a sense of community and camaraderie, making it a win-win situation for all involved.

Maker's Market: The Maker's Market has not only provided a platform for local artisans but has also generated funds for the charity. It showcases the talent within the community and supports local entrepreneurs.

Serve Day: Serve Day has been a significant achievement, demonstrating the charity's commitment to community service. Through these events, the charity has made a direct, positive impact on the lives of those in need while promoting its values of compassion and outreach.

A larger charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A larger charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A larger charity's report should explain the trustees perspective of the future direction of the charity...

Statement of trustees' responsibilities in relation to the financial statements

Trustees Annual Report

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

PASTOR ISREAL AJAYI

Trustee
31 December 2022

CALVARY OF FREEDOM EVANGELICAL MINISTRY

Statement of Financial Activities

for the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	3	51,593	51,593	60,257
Other	4	-	-	34,200
Total		51,593	51,593	94,457
Expenditure on:				
Charitable activities	5	19,019	19,019	16,441
Other	6	62,818	62,818	88,510
Total		81,837	81,837	104,951
Net gains on investments		-	-	-
Net expenditure	7	(30,244)	(30,244)	(10,494)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(30,244)	(30,244)	(10,494)
Other gains and losses				
Net movement in funds		(30,244)	(30,244)	(10,494)
Reconciliation of funds:				
Total funds brought forward		6,163	6,163	16,660
Total funds carried forward		(24,081)	(24,081)	6,166

Balance Sheet

at 31 December 2022

Charity No. 1147544		2022	2021
		£	£
Fixed assets			
Tangible assets	9	5,226	8,964
		5,226	8,964
Current assets			
Debtors	10	(20,002)	-
Cash at bank and in hand		8,763	10,616
		(11,239)	10,616
Creditors: Amount falling due within one year	11	(87)	-
Net current (liabilities)/assets		(11,326)	10,616
Total assets less current liabilities		(6,100)	19,580
Creditors: Amounts falling due after more than one year	12	(17,981)	(17,981)
Provisions for liabilities		-	4,567
Net (liabilities)/assets excluding pension asset or liability		(24,081)	6,166
Total net (liabilities)/assets		(24,081)	6,166
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		(24,081)	6,163
		(24,081)	6,163
Reserves	13		
Total funds		(24,081)	6,163

Approved by the trustees on 31 December 2022

And signed on their behalf by:

FATAI LAWAL

Trustee

31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021	Total funds 2021
	£	£
Income and endowments from:		
Donations and legacies	60,257	60,257
Other	34,200	34,200
Total	94,457	94,457
Expenditure on:		
Charitable activities	16,441	16,441
Other	88,510	88,510
Total	104,951	104,951
Net income	(10,494)	(10,494)
Net income before other gains/(losses)	(10,494)	(10,494)
Other gains and losses:		
Net movement in funds	(10,494)	(10,494)
Reconciliation of funds:		
Total funds brought forward	16,660	16,660
Total funds carried forward	6,166	6,166

3 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Donations are also in form of Thithes and Offerings	51,593	51,593	60,257
	51,593	51,593	60,257

4 Other income

	Total 2022	Total 2021
	£	£
	-	18,363
	-	15,837
	-	34,200

5 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Expenditure on charitable activities			
Welfarism	19,019	19,019	16,441
Governance costs			
	19,019	19,019	16,441

6 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
	938	938	830
Other interest payable	-	-	5
Employee costs	19,194	19,194	34,323
Motor and travel costs	7,794	7,794	21,541
Premises costs	25,411	25,411	20,941
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,737	3,737	3,737
General administrative costs	4,879	4,879	4,918
Legal and professional costs	865	865	2,215
	62,818	62,818	88,510

7 Net expenditure before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,737	3,737

8 Staff costs

	2022	2021
Salaries and wages	18,673	33,887
Social security costs	521	436
	19,194	34,323

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022	2021
	Number	Number
Number of Employees	2	-
	2	-

9 **Tangible fixed assets**

	£	£	£
Cost or revaluation			
At 1 January 2022	25,527	16,708	42,235
At 31 December 2022	25,527	16,708	42,235
Depreciation and impairment			
At 1 January 2022	19,541	13,730	33,271
Depreciation charge for the year	2,993	745	3,738
At 31 December 2022	22,534	14,475	37,009
Net book values			
At 31 December 2022	2,993	2,233	5,226
At 31 December 2021	5,986	2,978	8,964

10 **Debtors**

	2022	2021
	£	£
Other debtors	(20,002)	-
	(20,002)	-

11 **Creditors:**
amounts falling due within one year

	2022	2021
	£	£
Trade creditors	87	-
	87	-

12 **Creditors:**
amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	17,981	17,981
	17,981	17,981

13 **Movement in funds**

	At 1 January 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2022
	£		£	£
Restricted funds:				
Unrestricted funds:				
General funds	6,163	51,593	(81,837)	(24,081)
Total funds	6,163	51,593	(81,837)	(24,081)

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	5,226	-	5,226
Net current assets	(11,326)	-	(11,326)
Creditors due in more than one year and provisions	-	(17,981)	(17,981)
	(6,100)	(17,981)	(24,081)

15 Reconciliation of net debt

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash and cash equivalents	10,616	(1,853)	8,763
	10,616	(1,853)	8,763
Net debt	10,616	(1,853)	8,763

CALVARY OF FREEDOM EVANGELICAL MINISTRY
Statement of Cash flows

for the year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(30,244)	(10,494)
Adjustments for:		
Movement in provisions	4,567	(4,567)
Depreciation of property, plant and equipment	3,738	3,737
Decrease in trade and other receivables	20,002	13,483
Increase in trade and other payables	87	15,925
Net cash used in operating activities	(1,850)	(16,116)
Net cash from investing activities	-	34,200
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(1,850)	18,084
Cash and cash equivalents at the beginning of the year	10,616	30,611
Cash and cash equivalents at the end of the year	8,766	48,695
Components of cash and cash equivalents		
Cash and bank balances	8,763	10,616
	8,763	10,616

CALVARY OF FREEDOM EVANGELICAL MINISTRY
Detailed Statement of Financial Activities

for the year ended 31 December 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donations are also in form of Thithes and Offerings	51,593	51,593	60,257
	51,593	51,593	60,257
Other			
	-	-	18,363
	-	-	15,837
	-	-	34,200
Total income and endowments	51,593	51,593	94,457
Expenditure on:			
Charitable activities			
Welfarism	19,019	19,019	16,441
	19,019	19,019	16,441
Total of expenditure on charitable activities	19,019	19,019	16,441
Other expenditure			
	938	938	830
Other interest payable	-	-	5
	938	938	835
Employee costs			
Salaries/wages	18,673	18,673	33,887
Employer's NIC	521	521	436
	19,194	19,194	34,323
Motor and travel costs			
Vehicles - Insurance and licences	2,148	2,148	-
Vehicles - Repairs and maintenance	245	245	221
Travel and subsistence	5,401	5,401	21,320
	7,794	7,794	21,541
Premises costs			
Rent	24,101	24,101	19,760
Light, heat and power	1,310	1,310	1,181
	25,411	25,411	20,941
General administrative costs, including depreciation and amortisation			
Depreciation of	3,737	3,737	3,737
Information and publications	365	365	348
Stationery and printing	36	36	40

Telephone, fax and broadband	4,478	4,478	4,530
	8,616	8,616	8,655
Legal and professional costs			
Accountancy and bookkeeping	865	865	2,215
	865	865	2,215
Total of expenditure of other costs	62,818	62,818	88,510
Total expenditure	81,837	81,837	104,951
Net gains on investments	-	-	-
Net expenditure	(30,244)	(30,244)	(10,494)
Net expenditure before other gains/(losses)	(30,244)	(30,244)	(10,494)
Other Gains	-	-	-
Net movement in funds	(30,244)	(30,244)	(10,494)
Reconciliation of funds:			
Total funds brought forward	6,163	6,163	16,660
Total funds carried forward	(24,081)	(24,081)	6,166

CALVARY OF FREEDOM EVANGELICAL MINISTRY

England & Wales - Charity number 1147544

Accounts

CALVARY OF FREEDOM EVANGELICAL MINISTRY

Charity No. 1147544

Trustees' Report and Unaudited Accounts

31 December 2021

CALVARY OF FREEDOM EVANGELICAL MINISTRY
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1147544

Trustees

The following trustees served during the year:

I. Ajayi
F.K. LAWAL
K.R. OKETOLA

Trustee for the charity in holding title to charity property

Pastor Israel Ajayi Kayode Oketola Fatai Lawal

Accountants

Charles Luf & Co
11 Pearson Street
London
E2 8JD

OBJECTIVES AND ACTIVITIES

TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENTS OF BELIEF APPEARING IN THE ATTACHED SCHEDULE IN BARKING AND DAGENHAM.

The main activities undertaken in relation to those purposes...The first function of the church in any community is educa- tion in religion and morality,—the ministry to the inner life. The churches have it within their power to bring to the people the con- sciousness of God, and of the invisible world, and to release the spiritual forces that lie back in every man's heart.This includes these purposes are worship, fellowship, discipleship, ministry, and mission,

Activity / project / service 1Provision of mobile food bank for the homeless

Activity / project / service 2Assisting church members financially in times of hardship

Provision of Lecture, symposium, seminars and confrences

ACHIEVEMENTS AND PERFORMANCE

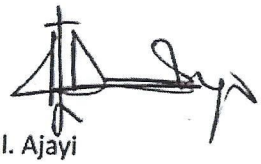
A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



I. Ajayi
Trustee
31 December 2021

CALVARY OF FREEDOM EVANGELICAL MINISTRY
Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	60,257	60,257	75,034
Other	4	34,200	34,200	-
Total		94,457	94,457	75,034
Expenditure on:				
Charitable activities	5	16,441	16,441	4,760
Other	6	88,510	88,510	30,468
Total		104,951	104,951	35,228
Net gains on investments		-	-	-
Net (expenditure)/income	7	(10,494)	(10,494)	39,806
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(10,494)	(10,494)	39,806
Other gains and losses				
Net movement in funds		(10,494)	(10,494)	39,806
Reconciliation of funds:				
Total funds brought forward		16,660	16,660	18,323
Total funds carried forward		6,166	6,166	58,129

CALVARY OF FREEDOM EVANGELICAL MINISTRY
Balance Sheet
at 31 December 2021
Charity No. 1147544

		2021	2020
		£	£
Fixed assets			
Tangible assets	9	8,964	16,091
		8,964	16,091
Current assets			
Debtors	10	-	13,483
Cash at bank and in hand		10,616	30,611
		10,616	44,094
Creditors: Amount falling due within one year	11	-	(2,056)
Net current assets		10,616	42,038
Total assets less current liabilities		19,580	58,129
Creditors: Amounts falling due after more than one year	12	(17,981)	-
Provisions for liabilities	13	4,567	-
Net assets excluding pension asset or liability		6,166	58,129
Total net assets		6,166	58,129
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		6,166	58,129
		6,166	58,129
Reserves	14		
Total funds		6,166	58,129

Approved by the trustees on 31 December 2021

And signed on their behalf by:

F.K. LAWAL
Trustee
31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.
The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020	Total funds 2020
	£	£
Income and endowments from:		
Donations and legacies	75,034	75,034
Total	75,034	75,034
Expenditure on:		
Charitable activities	4,760	4,760
Other	30,468	30,468
Total	35,228	35,228
Net income	39,806	39,806
Net income before other gains/(losses)	39,806	39,806
Other gains and losses:		
Net movement in funds	39,806	39,806
Reconciliation of funds:		
Total funds brought forward	18,323	18,323
Total funds carried forward	58,129	58,129

3 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Donations are also inform of Thithes and Offerings	60,257	60,257	75,034
	60,257	60,257	75,034

4 Other income

Unrestricted	Total 2021	Total 2020
£	£	£
18,363	18,363	-
15,837	15,837	-
34,200	34,200	-

5 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Expenditure on charitable activities			
WEALFARISM			
Governance costs	16,441	16,441	4,760
	16,441	16,441	4,760

6 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Other interest payable	830	830	-
Employee costs	5	5	5
Motor and travel costs	34,323	34,323	14,012
Premises costs	21,541	21,541	10,642
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	20,941	20,941	800
General administrative costs	3,737	3,737	-
Legal and professional costs	4,918	4,918	3,859
	2,215	2,215	1,150
	88,510	88,510	30,468

7 Net (expenditure)/income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,737	-

8 Staff costs

	2021	2020
Salaries and wages	33,887	13,188
Social security costs	436	-
	34,323	13,188

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021	2020
	Number	Number
Number of Employees	-	3
	-	3

9 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 January 2021	25,527	16,708	42,235
At 31 December 2021	25,527	16,708	42,235
Depreciation and impairment			
At 1 January 2021	16,548	12,986	29,534
Depreciation charge for the year	2,993	744	3,737
At 31 December 2021	19,541	13,730	33,271
Net book values			
At 31 December 2021	5,986	2,978	8,964
At 31 December 2020	8,979	3,722	12,701

10 Debtors

	2021	2020
	£	£
Other debtors	-	13,483
	-	13,483

11 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	181
Other creditors	-	1,875
	-	2,056

12 Creditors:
amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	17,981	-
	17,981	-

13 Provisions

	Other provisions	Total
	£	£
At 1 January 2021	(4,567)	(4,567)
At 31 December 2021	(4,567)	(4,567)

14 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2021
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	16,660	94,457	(104,951)	6,166
Total funds	16,660	94,457	(104,951)	6,166

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	8,964	-	8,964
Net current assets	10,616	-	10,616
Creditors due in more than one year and provisions	4,567	(17,981)	(13,414)
	24,147	(17,981)	6,166

16 Reconciliation of net debt

	At 1 January 2021	Cash flows	At 31 December 2021
	£	£	£
Cash and cash equivalents	30,611	(19,995)	10,616
	30,611	(19,995)	10,616
Net debt	30,611	(19,995)	10,616

CALVARY OF FREEDOM EVANGELICAL MINISTRY
Statement of Cash flows

for the year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(10,494)	39,806
Adjustments for:		
Movement in provisions	(4,567)	-
Depreciation of property, plant and equipment	3,737	-
Dividends, interest and rents from investments	(34,200)	-
Decrease/(Increase) in trade and other receivables	13,483	(13,483)
Increase in trade and other payables	15,925	1,875
Net cash (used in)/provided by operating activities	(16,116)	28,198
Cash flows from investing activities		
Dividends, interest and rents from investments	34,200	-
Net cash from investing activities	34,200	-
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	18,084	28,198
Cash and cash equivalents at the beginning of the year	30,611	2,413
Cash and cash equivalents at the end of the year	48,695	30,611
Components of cash and cash equivalents		
Cash and bank balances	10,616	30,611
	10,616	30,611

CALVARY OF FREEDOM EVANGELICAL MINISTRY
Detailed Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Donations are also inform of			
Thithes and Offerings	60,257	60,257	75,034
	60,257	60,257	75,034
Other			
	18,363	18,363	-
	15,837	15,837	-
	34,200	34,200	-
Total income and endowments	94,457	94,457	75,034
Expenditure on:			
Charitable activities			
WEALFARISM			
	16,441	16,441	4,760
	16,441	16,441	4,760
Total of expenditure on charitable activities	16,441	16,441	4,760
Other expenditure			
Other interest payable	830	830	-
	5	5	5
	835	835	5
Employee costs			
Salaries/wages	33,887	33,887	13,188
Employer's NIC	436	436	-
Staff welfare	-	-	824
	34,323	34,323	14,012
Motor and travel costs			
Vehicles - Repairs and maintenance	221	221	433
Travel and subsistence	21,320	21,320	10,209
	21,541	21,541	10,642
Premises costs			
Rent	19,760	19,760	800
Light, heat and power	1,181	1,181	-
	20,941	20,941	800
General administrative costs, including depreciation and amortisation			
Depreciation of	3,737	3,737	-
Information and publications	348	348	338
Stationery and printing	40	40	39

CALVARY OF FREEDOM EVANGELICAL MINISTRY
Detailed Statement of Financial Activities

Subscriptions	-	-	16
Sundry expenses	-	-	540
Telephone, fax and broadband	4,530	4,530	2,926
	8,655	8,655	3,859
Legal and professional costs			
Accountancy and bookkeeping	2,215	2,215	1,150
	2,215	2,215	1,150
Total of expenditure of other costs	88,510	88,510	30,468
Total expenditure	104,951	104,951	35,228
Net gains on investments	-	-	-
Net (expenditure)/income	(10,494)	(10,494)	39,806
Net (expenditure)/income before other gains/(losses)	(10,494)	(10,494)	39,806
Other Gains	-	-	-
Net movement in funds	(10,494)	(10,494)	39,806
Reconciliation of funds:			
Total funds brought forward	16,660	16,660	18,323
Total funds carried forward	6,166	6,166	58,129

CALVARY OF FREEDOM EVANGELICAL MINISTRY

England & Wales - Charity number 1147544

Accounts

CALVARY OF FREEDOM EVANGELICAL MINISTRY

Charity No. 1147544

Trustees' Report and Unaudited Accounts

31 December 2020

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Detailed Statement of Financial Activities	14 to

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1147544

Trustees
The following Trustees served during the year:

I. Ajayi
F.K. LAWAL
K.R. OKETOLA

Trustee for the charity in holding title to charity property

Pastor Israel Ajayi Kayode Oketola Fatai Lawal

Accountants

Charles Luf & Co

OBJECTIVES AND ACTIVITIES

TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENTS OF BELIEF APPEARING IN THE ATTACHED SCHEDULE IN BARKING AND DAGENHAM.
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Activity / project / service 1Provision of mobile food bank for the homeless
Activity / project / service 2Assisting church members financially in times of hardship
Provision of Lecture, symposium, seminars and confrences

Statement of trustees' responsibilities in relation to the financial statements

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The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

I. Ajayi
Trustee
31 December 2020

CALVARY OF FREEDOM EVANGELICAL MINISTRY
Statement of Financial Activities

for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies	3	75,034	75,034	58,034
Total		75,034	75,034	58,034
Expenditure on:				
Charitable activities	4	4,760	4,760	4,892
Other	5	30,468	30,468	46,751
Total		35,228	35,228	51,643
Net gains on investments		-	-	-
Net income	6	39,806	39,806	6,391
Transfers between funds		-	-	-
Net income before other gains/(losses)		39,806	39,806	6,391
Other gains and losses				
Net movement in funds		39,806	39,806	6,391
Reconciliation of funds:				
Total funds brought forward		18,323	18,323	11,932
Total funds carried forward		58,129	58,129	18,323

CALVARY OF FREEDOM EVANGELICAL MINISTRY

Balance Sheet

at 31 December 2020

Charity No. 1147544		2020	2019
		£	£
Fixed assets			
Tangible assets	8	16,091	16,091
		16,091	16,091
Current assets			
Debtors	9	13,483	-
Cash at bank and in hand		30,611	2,413
		44,094	2,413
Creditors: Amount falling due within one year	10	(2,056)	(181)
Net current assets		42,038	2,232
Total assets less current liabilities		58,129	18,323
Net assets excluding pension asset or liability		58,129	18,323
Total net assets		58,129	18,323
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		58,129	18,323
		58,129	18,323
Reserves	11		
Total funds		58,129	18,323

Approved by the trustees on 31 December 2020

And signed on their behalf by:

F.K. LAWAL
Trustee
31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

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Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019	Total funds 2019
	£	£
Income and endowments from:		
Donations and legacies	58,034	58,034
Total	58,034	58,034
Expenditure on:		
Charitable activities	4,892	4,892
Other	46,751	46,751
Total	51,643	51,643
Net income	6,391	6,391
Net income before other gains/(losses)	6,391	6,391
Other gains and losses:		
Net movement in funds	6,391	6,391
Reconciliation of funds:		
Total funds brought forward	11,932	11,932
Total funds carried forward	18,323	18,323

3 Income from donations and legacies

	Unrestricted	Total 2020	Total 2019
	£	£	£
Donations are also inform of Thithes and Offerings	75,034	75,034	14,060
	-	-	43,974
	75,034	75,034	58,034

4 Expenditure on charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Expenditure on charitable activities			
WEALFARISM	4,760	4,760	4,892
Governance costs			
	4,760	4,760	4,892

5 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Other interest payable	5	5	260
Employee costs	14,012	14,012	24,672
Motor and travel costs	10,642	10,642	765
Premises costs	800	800	12,479
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	3,490
General administrative costs	3,859	3,859	3,585
Legal and professional costs	1,150	1,150	1,500
	30,468	30,468	46,751

6 Net income before transfers

	2020	2019
This is stated after charging:	£	£
Depreciation of owned fixed assets	-	3,490
Independent Examiner's fee	1,150	800

7 Staff costs

Salaries and wages	13,188	23,760
Social security costs	-	912
	13,188	24,672

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2020 Number	2019 Number
Number of Employees	3	3
	3	3

8 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 January 2020	25,527	16,708	42,235
At 31 December 2020	25,527	16,708	42,235
Depreciation and impairment			
At 1 January 2020	13,555	12,589	26,144
At 31 December 2020	13,555	12,589	26,144
Net book values			
At 31 December 2020	11,972	4,119	16,091
At 31 December 2019	11,972	4,119	16,091

9 Debtors

	2020	2019
	£	£
Other debtors	13,483	-
	13,483	-

10 Creditors:
amounts falling due within one year

	2020	2019
	£	£
Trade creditors	181	181
Other creditors	1,875	-
	2,056	181

11 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2020
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	18,323	75,034	(35,228)	58,129
Revaluation Reserves:				
Total funds	18,323	75,034	(35,228)	58,129

12 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	16,091	16,091
Net current assets	42,038	42,038
	58,129	58,129

13 Reconciliation of net debt

	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash and cash equivalents	2,413	28,198	30,611
	2,413	28,198	30,611
Net debt	2,413	28,198	30,611

CALVARY OF FREEDOM EVANGELICAL MINISTRY
Statement of Cash flows

for the year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	39,806	6,391
Adjustments for:		
Increase in trade and other receivables	(13,483)	-
Increase in trade and other payables	1,875	181
Net cash provided by operating activities	28,198	9,962
Net cash used in investing activities	-	(19,083)
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	28,198	(9,121)
Cash and cash equivalents at the beginning of the year	2,413	-
Cash and cash equivalents at the end of the year	30,611	(9,121)
Components of cash and cash equivalents		
Cash and bank balances	30,611	2,413
	30,611	2,413

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies			
Donations are also inform of	75,034	75,034	14,060
Thithes and Offerings	-	-	43,974
	75,034	75,034	58,034
Total income and endowments	75,034	75,034	58,034
Expenditure on:			
Charitable activities			
WEALFARISM	4,760	4,760	4,892
	4,760	4,760	4,892
Total of expenditure on charitable activities	4,760	4,760	4,892
Other expenditure			
Other interest payable	5	5	260
	5	5	260
Employee costs			
Salaries/wages	13,188	13,188	23,760
Employer's NIC	-	-	912
Staff welfare	824	824	-
	14,012	14,012	24,672
Motor and travel costs			
Vehicles - General costs	-	-	566
Vehicles - Insurance and licences	-	-	264
Vehicles - Repairs and maintenance	433	433	-
Travel and subsistence	10,209	10,209	(65)
	10,642	10,642	765
Premises costs			
Rent	800	800	11,653
Light, heat and power	-	-	826
	800	800	12,479
General administrative costs, including depreciation and amortisation			
Depreciation of	-	-	3,490
Information and publications	338	338	52
Software, IT support and related costs	-	-	1,080
Stationery and printing	39	39	81

Subscriptions	16	16	-
Sundry expenses	540	540	-
Telephone, fax and broadband	2,926	2,926	2,372
	3,859	3,859	7,075
Legal and professional costs			
Accountancy and bookkeeping	1,150	1,150	800
Solicitor's fees	-	-	700
	1,150	1,150	1,500
Total of expenditure of other costs	30,468	30,468	46,751
Total expenditure	35,228	35,228	51,643
Net gains on investments	-	-	-
Net income	39,806	39,806	6,391
Net income before other gains/(losses)	39,806	39,806	6,391
Other Gains	-	-	-
Net movement in funds	39,806	39,806	6,391
Reconciliation of funds:			
Total funds brought forward	18,323	18,323	11,932
Total funds carried forward	58,129	58,129	18,323