

REGISTERED COMPANY NUMBER: 08004090 (England and Wales)
REGISTERED CHARITY NUMBER: 1147542

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
OPEN DOOR CHURCH (KETTERING)

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

OPEN DOOR CHURCH (KETTERING)

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for the year ended 31 March 2024

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OPEN DOOR CHURCH (KETTERING)

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity as set out in its governing document are:

- o To advance Christianity in Kettering and elsewhere, by any means or medium that is or may become available, in accordance with the Statement of Doctrine set out in the schedule.
- o To relieve poverty and those who are in need because of Sickness or age or some other reason.
- o To advance education, both general and vocational, for children or adults but always within the principles of the Christian faith.
- o To promote such other charitable objects as the trustees shall from time to time consider appropriate.

Public benefit

The trustees have regard to the Charity Commission's public benefit guidance.

Volunteers

Approximately 150 hours each week are contributed by volunteers for the successful running of the church and its projects. Volunteers welcome, steward, provide refreshments and speak at our gatherings. Our large team of Kids workers provide a safe and creative environment for our children to learn in. Volunteers also undertook to maintain contact with the vulnerable in the church who valued the Sunday interaction, so ensuring every member of the community was looked after. Volunteers also look after our building as well as providing support in our office.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Sunday services

A full year of in person meetings on a Sunday has seen the number attending grow by about a third. A number of speakers both from within the congregation and visitors have kept our teaching fresh and alive. Our worship band continuing to grow in numbers volunteering and in quality.

The church has begun to see growth in numbers across all ages.

Life groups

We have adapted our program to run in three ten-week session over the year. Groups included bible study, cooking, photography, prayer, political discussion, more traditional home groups and others.

Youth

Our youth group has continued to grow in number under the guidance of our two recently appointed leaders. Meeting both on a Sunday and then a new 15 to 18 year group meeting once a month on a Friday evening. There were also a number of youth socials and a joint service with other local youth groups.

The youth also raised money to enable thirty-three of them to attend the NEWDAY conference held in August.

OPEN DOOR CHURCH (KETTERING)

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE - CONTINUED

Other Events.

We continue to run Oasis Wellbeing Group that provides a safe space both to relax and learn together, strategies that help maintain good mental health. This is supported by a number of local residents as well church members.

We were delighted to take part in the winter warmer scheme and although not well supported by local people, it has enabled us to restart our coffee morning which is welcoming an increasing number of guests.

Fellowship fund

The church raises specific funds so that we can provide financial help to members of the church when needed.

Eden centre hirings:

Our hirings have returned but we are only honouring long standing and existing contracts for use of our facilities. We were delighted to host an annual Christmas dinner on 25th of December for those without either families or homes.

Supporting overseas churches:

Open Door continues to support other churches, especially in Turkey, the middle east and West Africa. This support has been financial but also via internet platforms to offer discipleship and apostolic support.

FINANCIAL REVIEW

Financial position

The church's total income for the year was £ 170,280 (2023: £163,240)

Expenditures increased in the year to £ 170,755 (2023: £178,369)

Net Current Assets have increased to £26,622 (2023: £21,751)

Reserves policy

The church holds unrestricted and restricted funds. Our overall policy for unrestricted funds is only to increase reserves above a minimum threshold necessary to operate the organisation (not more than 3 months expenditure) or where specific projects are being planned for subsequent years. At the end of this year our free reserves amounted to £13,387 which is below policy at less than 3 months of fixed overhead.

FUTURE PLANS

The Elders and Trustees are now focusing on the future development and growth, considering ways to maintain the income of the charity while being available to the immediate church community and the community at large.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

OPEN DOOR CHURCH (KETTERING)

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees and elders

The Church is governed by its responsible individuals, who are appointed according to the Articles of Association. The individuals are closely involved in the church's operations and held regular meetings during the year.

Elders are recognised by the congregation for the spiritual direction of the church, and these Elders together with other people in leadership were appointed as Trustees when the Church was incorporated. Day to day management is delegated to a team of senior staff and volunteer ministry leaders. In March we appointed 3 new unsalaried elders to add to our team.

Induction and training of new trustees

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

Responsible Individuals and Elders are aware of the legal requirements in connection with the charitable company. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission, including the Charity Commission guide 'The Essential Trustee'.

Current trustee responsibilities:

Hannah Cockburn	- Data Protection Lead, HR Team Member, Safeguarding
Toby Widdicombe	- Health and Safety
Odo Akaji	- HR Team Member.
	- Appointed 25 April 2024
David Nunn	- Chair

We are still exploring how to better share out and specialise the trustees' areas of responsibility.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08004090 (England and Wales)

Registered Charity number

1147542

Registered office

Eden Centre
21 Montagu Street
Kettering
Northamptonshire
NN16 8XG

Trustees

H Cockburn
T S Wilson (resigned 18.7.23)
O Akaji
D Nunn - Chair
T Widdicombe
S Glover (appointed 25.4.24)

Independent Examiner

Mr Christopher Marsh MAAT
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

OPEN DOOR CHURCH (KETTERING)

REPORT OF THE TRUSTEES
for the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Other Responsible Persons

David Nunn - Senior Pastor and Company Secretary
Vanessa Knight - Finance

Advisors

Rob Davey - Jubilee Church, Solihul

Approved by order of the board of trustees on 23/07/24 and signed on its behalf by:



DJNunn (Jul 24, 2024 14:49 GMT+1)

.....
D Nunn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OPEN DOOR CHURCH (KETTERING)**

Independent examiner's report to the trustees of Open Door Church (Kettering) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Christopher Marsh MAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 25/07/24

OPEN DOOR CHURCH (KETTERING)**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		148,579	410	148,989	143,686
Investment income	2	19,739	-	19,739	18,744
Other income		<u>1,552</u>	<u>-</u>	<u>1,552</u>	<u>810</u>
Total		<u>169,870</u>	<u>410</u>	<u>170,280</u>	<u>163,240</u>
EXPENDITURE ON					
Charitable activities					
Advancement of faith		<u>168,269</u>	<u>2,486</u>	<u>170,755</u>	<u>178,369</u>
NET INCOME/(EXPENDITURE)		1,601	(2,076)	(475)	(15,129)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>477,492</u>	<u>9,173</u>	<u>486,665</u>	<u>501,794</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>479,093</u></u>	<u><u>7,097</u></u>	<u><u>486,190</u></u>	<u><u>486,665</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

OPEN DOOR CHURCH (KETTERING)

BALANCE SHEET

31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	459,568	-	459,568	464,914
CURRENT ASSETS					
Debtors	8	10,021	-	10,021	3,453
Cash at bank and in hand		<u>20,477</u>	<u>7,097</u>	<u>27,574</u>	<u>23,955</u>
		30,498	7,097	37,595	27,408
CREDITORS					
Amounts falling due within one year	9	<u>(10,973)</u>	-	<u>(10,973)</u>	<u>(5,657)</u>
NET CURRENT ASSETS		<u>19,525</u>	<u>7,097</u>	<u>26,622</u>	<u>21,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>479,093</u>	<u>7,097</u>	<u>486,190</u>	<u>486,665</u>
NET ASSETS		<u>479,093</u>	<u>7,097</u>	<u>486,190</u>	<u>486,665</u>
FUNDS	10				
Unrestricted funds				479,093	477,492
Restricted funds				<u>7,097</u>	<u>9,173</u>
TOTAL FUNDS				<u>486,190</u>	<u>486,665</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/07/24 and were signed on its behalf by:

DJNunn
DJNunn (Jul 24, 2024 14:49 GMT+1)
D Nunn - Trustee

The notes form part of these financial statements

OPEN DOOR CHURCH (KETTERING)

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OPEN DOOR CHURCH (KETTERING)

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	19,400	18,575
Deposit account interest	<u>339</u>	<u>169</u>
	<u>19,739</u>	<u>18,744</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	9,339	9,285
Deficit on disposal of fixed assets	1,476	-
Independent Examination	<u>1,080</u>	<u>1,080</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Key management

The trustees consider the Key Management to be the Elders.

During the year the Key Management received remuneration of £47,382 gross pay (2023: £59,919), £nil employer's NI contribution (2023: £1,061) and employer's pension contributions of £2,842 (2023: £3,595).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
All Staff	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

OPEN DOOR CHURCH (KETTERING)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	133,642	10,044	143,686
Investment income	18,744	-	18,744
Other income	<u>810</u>	<u>-</u>	<u>810</u>
Total	<u>153,196</u>	<u>10,044</u>	<u>163,240</u>
 EXPENDITURE ON			
Charitable activities			
Advancement of faith	<u>170,882</u>	<u>7,487</u>	<u>178,369</u>
 NET INCOME/(EXPENDITURE)			
Transfers between funds	(17,686) <u>5,782</u>	2,557 <u>(5,782)</u>	(15,129) <u>-</u>
Net movement in funds	(11,904)	(3,225)	(15,129)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>489,396</u>	<u>12,398</u>	<u>501,794</u>
 TOTAL FUNDS CARRIED FORWARD	<u>477,492</u>	<u>9,173</u>	<u>486,665</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Computer equipment £	Totals £
COST				
At 1 April 2023	323,599	221,692	15,922	561,213
Additions	-	5,100	-	5,100
Disposals	<u>-</u>	<u>(2,488)</u>	<u>(9,818)</u>	<u>(12,306)</u>
At 31 March 2024	<u>323,599</u>	<u>224,304</u>	<u>6,104</u>	<u>554,007</u>
 DEPRECIATION				
At 1 April 2023	-	84,905	11,394	96,299
Charge for year	-	8,329	1,010	9,339
Eliminated on disposal	<u>-</u>	<u>(2,130)</u>	<u>(9,069)</u>	<u>(11,199)</u>
At 31 March 2024	<u>-</u>	<u>91,104</u>	<u>3,335</u>	<u>94,439</u>
 NET BOOK VALUE				
At 31 March 2024	<u>323,599</u>	<u>133,200</u>	<u>2,769</u>	<u>459,568</u>
At 31 March 2023	<u>323,599</u>	<u>136,787</u>	<u>4,528</u>	<u>464,914</u>

OPEN DOOR CHURCH (KETTERING)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade debtors	1,377	1,191
Other debtors	2,107	2,262
Prepayments	<u>6,537</u>	<u>-</u>
	<u>10,021</u>	<u>3,453</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	7,235	278
Social security and other taxes	1,295	2,770
Other creditors	363	529
Accrued expenses	<u>2,080</u>	<u>2,080</u>
	<u>10,973</u>	<u>5,657</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	12,579	12,046	(5,100)	19,525
Property Fund	323,599	-	-	323,599
Fixed Asset - non property	<u>141,314</u>	<u>(10,445)</u>	<u>5,100</u>	<u>135,969</u>
	477,492	1,601	-	479,093
Restricted funds				
Members Hardship Fund	3,946	160	-	4,106
The Hub Community Project	2,991	-	-	2,991
Third Party Gifts	<u>2,236</u>	<u>(2,236)</u>	<u>-</u>	<u>-</u>
	<u>9,173</u>	<u>(2,076)</u>	<u>-</u>	<u>7,097</u>
TOTAL FUNDS	<u>486,665</u>	<u>(475)</u>	<u>-</u>	<u>486,190</u>

OPEN DOOR CHURCH (KETTERING)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,869	(157,823)	12,046
Fixed Asset - non property	<u>1</u>	<u>(10,446)</u>	<u>(10,445)</u>
	169,870	(168,269)	1,601
Restricted funds			
Members Hardship Fund	410	(250)	160
Third Party Gifts	<u>-</u>	<u>(2,236)</u>	<u>(2,236)</u>
	<u>410</u>	<u>(2,486)</u>	<u>(2,076)</u>
TOTAL FUNDS	<u><u>170,280</u></u>	<u><u>(170,755)</u></u>	<u><u>(475)</u></u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	15,197	(8,400)	5,782	12,579
Property Fund	323,599	-	-	323,599
Fixed Asset - non property	<u>150,600</u>	<u>(9,286)</u>	<u>-</u>	<u>141,314</u>
	489,396	(17,686)	5,782	477,492
Restricted funds				
Members Hardship Fund	3,491	455	-	3,946
Catalyst Festival & Ministry	5,782	-	(5,782)	-
The Hub Community Project	2,985	6	-	2,991
Youth Fund - inc Newday	140	(140)	-	-
Third Party Gifts	<u>-</u>	<u>2,236</u>	<u>-</u>	<u>2,236</u>
	<u>12,398</u>	<u>2,557</u>	<u>(5,782)</u>	<u>9,173</u>
TOTAL FUNDS	<u><u>501,794</u></u>	<u><u>(15,129)</u></u>	<u><u>-</u></u>	<u><u>486,665</u></u>

OPEN DOOR CHURCH (KETTERING)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	153,197	(161,597)	(8,400)
Fixed Asset - non property	<u>(1)</u>	<u>(9,285)</u>	<u>(9,286)</u>
	153,196	(170,882)	(17,686)
Restricted funds			
Members Hardship Fund	835	(380)	455
The Hub Community Project	6	-	6
Youth Fund - inc Newday	6,865	(7,005)	(140)
Third Party Gifts	<u>2,338</u>	<u>(102)</u>	<u>2,236</u>
	<u>10,044</u>	<u>(7,487)</u>	<u>2,557</u>
TOTAL FUNDS	<u>163,240</u>	<u>(178,369)</u>	<u>(15,129)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	15,197	3,646	682	19,525
Property Fund	323,599	-	-	323,599
Fixed Asset - non property	<u>150,600</u>	<u>(19,731)</u>	<u>5,100</u>	<u>135,969</u>
	489,396	(16,085)	5,782	479,093
Restricted funds				
Members Hardship Fund	3,491	615	-	4,106
Catalyst Festival & Ministry	5,782	-	(5,782)	-
The Hub Community Project	2,985	6	-	2,991
Youth Fund - inc Newday	<u>140</u>	<u>(140)</u>	<u>-</u>	<u>-</u>
	<u>12,398</u>	<u>481</u>	<u>(5,782)</u>	<u>7,097</u>
TOTAL FUNDS	<u>501,794</u>	<u>(15,604)</u>	<u>-</u>	<u>486,190</u>

OPEN DOOR CHURCH (KETTERING)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	323,066	(319,420)	3,646
Fixed Asset - non property	<u>-</u>	<u>(19,731)</u>	<u>(19,731)</u>
	323,066	(339,151)	(16,085)
Restricted funds			
Members Hardship Fund	1,245	(630)	615
The Hub Community Project	6	-	6
Youth Fund - inc Newday	6,865	(7,005)	(140)
Third Party Gifts	<u>2,338</u>	<u>(2,338)</u>	<u>-</u>
	<u>10,454</u>	<u>(9,973)</u>	<u>481</u>
TOTAL FUNDS	<u><u>333,520</u></u>	<u><u>(349,124)</u></u>	<u><u>(15,604)</u></u>

Transfers between funds

During the comparative year the remaining balance of the Catalyst Fund was transferred into General Funds. This transfer is to correct historic accounting allocations.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.