

REGISTERED COMPANY NUMBER: 07711231 (England and Wales)
REGISTERED CHARITY NUMBER: 1147534

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024
FOR
YOU RAISE ME UP LIMITED

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

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FOR THE YEAR ENDED 31 JULY 2024**

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YOU RAISE ME UP LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07711231 (England and Wales)

Registered Charity number

1147534

Registered office

58b High Street
Polegate
East Sussex
BN26 6AD

Trustees

Ms S A Pearce (resigned 22.4.25)
Ms A Field
F Brooks (appointed 22.4.25)
Ms J Brooks (appointed 22.4.25)

Independent Examiner

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Approved by order of the board of trustees on 30 April 2025 and signed on its behalf by:

Ms A Field - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOU RAISE ME UP LIMITED

Independent examiner's report to the trustees of You Raise Me Up Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter D Hill FCA

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

30 April 2025

YOU RAISE ME UP LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		93,276	-	93,276	107,644
Charitable activities					
Charity		2,000	83,599	85,599	181,834
Other trading activities	2	28,484	-	28,484	15,636
Other income		87,214	-	87,214	82,266
Total		210,974	83,599	294,573	387,380
EXPENDITURE ON					
Charitable activities					
Charity		106,196	67,852	174,048	271,996
Other		138,372	-	138,372	126,558
Total		244,568	67,852	312,420	398,554
NET INCOME/(EXPENDITURE)		(33,594)	15,747	(17,847)	(11,174)
RECONCILIATION OF FUNDS					
Total funds brought forward		42,526	11,487	54,013	65,187
TOTAL FUNDS CARRIED FORWARD		8,932	27,234	36,166	54,013

The notes form part of these financial statements

YOU RAISE ME UP LIMITED

BALANCE SHEET
31 JULY 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	5,736	-	5,736	8,604
CURRENT ASSETS					
Debtors	8	750	-	750	-
Cash at bank and in hand		4,695	27,234	31,929	45,409
		<u>5,445</u>	<u>27,234</u>	<u>32,679</u>	<u>45,409</u>
CREDITORS					
Amounts falling due within one year	9	(2,249)	-	(2,249)	-
NET CURRENT ASSETS		<u>3,196</u>	<u>27,234</u>	<u>30,430</u>	<u>45,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,932</u>	<u>27,234</u>	<u>36,166</u>	<u>54,013</u>
NET ASSETS		<u>8,932</u>	<u>27,234</u>	<u>36,166</u>	<u>54,013</u>
FUNDS	10				
Unrestricted funds				8,932	42,526
Restricted funds				27,234	11,487
TOTAL FUNDS				<u>36,166</u>	<u>54,013</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

YOU RAISE ME UP LIMITED

BALANCE SHEET - continued
31 JULY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2025 and were signed on its behalf by:

A Field - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	28,484	15,636

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	2,868	2,868

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	11	12
Average number of staff		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	107,644	-	107,644
Charitable activities			
Charity	76,625	105,209	181,834
Other trading activities	15,636	-	15,636
Other income	82,266	-	82,266
Total	282,171	105,209	387,380
EXPENDITURE ON			
Charitable activities			
Charity	167,924	104,072	271,996
Other	126,558	-	126,558
Total	294,482	104,072	398,554

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(12,311)	1,137	(11,174)
RECONCILIATION OF FUNDS			
Total funds brought forward	54,837	10,350	65,187
TOTAL FUNDS CARRIED FORWARD	<u>42,526</u>	<u>11,487</u>	<u>54,013</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2023 and 31 July 2024	<u>11,472</u>
DEPRECIATION	
At 1 August 2023	<u>2,868</u>
Charge for year	<u>2,868</u>
At 31 July 2024	<u>5,736</u>
NET BOOK VALUE	
At 31 July 2024	<u><u>5,736</u></u>
At 31 July 2023	<u><u>8,604</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u><u>750</u></u>	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	(223)	-
Other creditors	764	-
Accrued expenses	1,708	-
	<u>2,249</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	42,526	(33,594)	8,932
Restricted funds			
Restricted	11,487	15,747	27,234
TOTAL FUNDS	<u>54,013</u>	<u>(17,847)</u>	<u>36,166</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	210,974	(244,568)	(33,594)
Restricted funds			
Restricted	58,599	(42,852)	15,747
National Lottery Grant	25,000	(25,000)	-
	<u>83,599</u>	<u>(67,852)</u>	<u>15,747</u>
TOTAL FUNDS	<u>294,573</u>	<u>(312,420)</u>	<u>(17,847)</u>

Comparatives for movement in funds

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
General fund	54,837	(12,311)	42,526
Restricted funds			
Restricted	10,350	1,137	11,487
TOTAL FUNDS	<u>65,187</u>	<u>(11,174)</u>	<u>54,013</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,171	(294,482)	(12,311)
Restricted funds			
Restricted	105,209	(104,072)	1,137
TOTAL FUNDS	<u>387,380</u>	<u>(398,554)</u>	<u>(11,174)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	54,837	(45,905)	8,932
Restricted funds			
Restricted	10,350	16,884	27,234
TOTAL FUNDS	<u>65,187</u>	<u>(29,021)</u>	<u>36,166</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	493,145	(539,050)	(45,905)
Restricted funds			
Restricted	163,808	(146,924)	16,884
National Lottery Grant	25,000	(25,000)	-
	<u>188,808</u>	<u>(171,924)</u>	<u>16,884</u>
TOTAL FUNDS	<u>681,953</u>	<u>(710,974)</u>	<u>(29,021)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

YOU RAISE ME UP LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	93,276	107,644
Other trading activities		
Fundraising events	28,484	15,636
Charitable activities		
Unrestricted grants	2,000	76,625
Restricted grants	83,599	105,209
	85,599	181,834
Other income		
Unrestricted funds	87,214	82,266
Total incoming resources	294,573	387,380
EXPENDITURE		
Charitable activities		
Counselling	21,022	74,666
Funeral Costs	-	4,247
Family activities	-	1,715
Helpline	12,660	12,256
	33,682	92,884
Other		
Wages	84,835	76,871
Social security	2,478	-
Pensions	1,277	-
Office Rent	24,120	26,149
Training	153	1,227
Travel	1,021	1,065
Fundraising events	9,809	11,577
IT costs	4,955	2,303
HR costs	2,755	2,582
Memberships	4,101	1,916
Depreciation of tangible fixed assets	2,868	2,868
	138,372	126,558
Support costs		
Management		
Wages	72,983	112,856
Social security	2,132	-
Pensions	1,099	-
Carried forward	76,214	112,856

This page does not form part of the statutory financial statements

YOU RAISE ME UP LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

	2024 £	2023 £
Management		
Brought forward	76,214	112,856
Rates and water	7,069	6,064
Light and heat	9,487	12,749
Advertising	1,254	1,848
Sundries	-	395
Centre Rent	10,000	10,342
	<u>104,024</u>	<u>144,254</u>
Finance		
Insurance	1,236	937
Postage and stationery	1,427	1,113
Sundries	-	16
Bank charges	389	383
	<u>3,052</u>	<u>2,449</u>
Information technology		
Repairs and renewals	8,461	8,677
Hospitality & Loyalty	276	-
	<u>8,737</u>	<u>8,677</u>
Other		
Centre Stock	21,147	21,709
Governance costs		
Accountancy and legal fees	3,406	2,023
Total resources expended	<u>312,420</u>	<u>398,554</u>
Net expenditure	<u>(17,847)</u>	<u>(11,174)</u>

This page does not form part of the statutory financial statements