

REGISTERED COMPANY NUMBER: 07980286 (England and Wales)

REGISTERED CHARITY NUMBER: 1147259

Report of the Trustees and

**Unaudited Statements For The Year Ended 31st March 2023
for**

Peterborough International Christian Centre

Peterborough International Christian Centre

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For The Year Ended 31st March 2023**

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Peterborough International Christian Centre

Report of the Trustees

For the Year Ended 31st March 2023

The trustees who are also the directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)).

OBJECTIVES AND ACTIVITIES

Objectives and Claims

The charitable objectives of the company are:

To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the work as the Church Council from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services or any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

Public Benefit

The trustees have considered this matter in conjunction with the guidance contained in the Charity Commission's guidance on public benefit, and have concluded that the aims continue to be charitable, that the aims and activities give identifiable benefits to the charitable sector, that the benefits are for the public and not unreasonably restricted in any way, and that there is no detriment or harm arising from the aims and activities.

ACHIEVEMENT AND PERFORMANCE

Governance

The church continued to grow both steadily and sustainably. Towards the end of the year Liz Horal announced she and her husband David were returning to Scotland. While they will be greatly missed, Tim and Virginia Kujiyat had already been approached to join the leadership. This led to a successful transition in leadership.

Programme

Our programme continued successfully in our food distribution and with the addition of sleeping pods for the homeless. Two pods are located in the rear car park in partnership with the Light Project. The DISH provision is growing and proving an excellent resource in the community. The Alpha Course has now been established with a small group bible study. Also the coffee morning is providing a warm space provision in the community. Flourish Women and the Mens Ministry further support people in the life of the church,

This is all in addition to the main Sunday with related activities for youth and children.

Buildings

While we are grateful for the current buildings, with the expected growth, we will have to address the building capacity. Also the limited facilities mean at some point in the future, we will have to look for bigger premises.

Community Benefit

As part of its regular programme, PICC reaches to all ages through its provision for children and youth work and other community provision mentioned above.

Peterborough International Christian Centre

Report of the Trustees

For the Year Ended 31st March 2023

In addition, PICC connects to and serves other community organisations and we see this expanding in the future. While a lot of Covid restrictions have been removed, the trustees still proceed with caution to keep everyone safe as possible.

FINANCIAL REVIEW

Financial Position

The finance continue to be stable at present.

We are truly grateful for this but like to see increase to establish budgets for more outreach activities.

Investment policy and objectives

The council do not envisage being in a position to make any investments. If the eventuality arose no decisions would be made without written advise from a qualified and suitable professional.

Reserves Policy

The trustees aim to build and maintain a reserve of three months operating expenditure cost. It was recognised that the building fund would be separate to this, and in a separate account, to ensure the running of the church and money given into the building project could remain separate.

Trustees Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charities financial activities during the year and to its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently
- ♦ make judgements and estimates that are reasonable and prudent
- ♦ state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements and
- ♦ prepare the financial statements on the going concern basis unless it is in appropriate to presume that the charity will continue in business.

Payment of Directors

Tim Bedward-Jones as the Senior Minister is on the payroll. Other than receipted reimbursable expenses, no other trustee has received payment for services. Tim Bedward-Jones wage is reviewed by a salaries group in conjunction with the AoG salaries guidance for ministers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Peterborough International Christian Centre is a company limited by guarantee not having a share capital, operating under a Memorandum and Articles of Association. It was incorporated on 7th March 2012, company registration number 7980286. The Company is a registered charity - number 1147529.

As state in the Memorandum and Articles of Association every director is liable to contribute no more than £1.00 in the event of the company being wound up during the time they are a member of one year thereafter.

New trustee directors are appointed by the Church Council. A selection and recruitment process takes place when potential board members are selected after making careful enquiry as to their suitability and their support of the objectives of the charity.

Peterborough International Christian Centre

Report of the Trustees

For the Year Ended 31st March 2023

The charity is run by the Church Council on a day to day basis. It meets at least four times per year and additionally as required. At least three of its members are nominated to serve as company directors. The chair has been nominated as T Bedward-Jones.

**Report of the Trustees
For the Year Ended 31st March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07980286 (England and Wales)

Registered Charity number
1147529

Registered Office
Lincoln Road
Millfield
Peterborough
Cambridgeshire
PE1 2PE

Trustees

Mr Tim Bedward-Jones	
Mrs Sharon Holloway	
Mr Timothy Kujiyat	(appointed 12.03.23)
Mrs Elizabeth Horal	(resigned 12.03.23)

Church Council

Tim Bedward-Jones
Jill Bedward-Jones
Sharon Holloway
Tim Kujiyat
Virginia Kujiyat

Independent examiner
Teresa Roomes

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

HSBC
Cathedral Square
Peterborough
PE1 1XL

Church council

David and Elizabeth Horal replaced with Tim and Virginia Kujiyat

Approved by order of the board of trustees on 22nd December 2023 and signed on its behalf by:



T Bedward-Jones - Trustee

Independent Examiner's Report of the Trustees of Peterborough Community Christian Centre

Independent examiner's report to the trustees of Peterborough International Christian Centre ("the Company") I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records, or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 22/12/2023

Peterborough International Christian Centre

**Statement of Financial Activities
For the Year Ended 31st March 2023**

			31/03/2023	31/03/2022
	Unrestricted fund	Restricted funds	Total fund	Total funds
Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	48,206	1,905	50,111	57,473
Total	48,206	1,905	50,111	57,473
EXPENDITURE ON				
Charitable activities				
Charitable	1,190	0	1,190	33,011
Other	45,894	4,326	50,220	8,728
Total	47,084	4,326	51,410	41,739
NET INCOME(EXPENDITURE)	1,122	(2,421)	(1,299)	15,734
RECONCILIATION OF FUNDS				
Total funds brought forward	128,812	7,272	136,084	120,350
TOTAL FUNDS CARRIED FORWARD	129,934	4,851	134,785	136,084

The notes form part of these financial statements

**Peterborough International Christian Centre
Balance Sheet
At 31st March 2023**

				31/03/2023	31/03/2022
	Notes	Unrestricted fund £	Restricted funds £	Total fund £	Total funds £
FIXED ASSETS					
Tangible Assets	6	113,388	0	113,388	113,502
CURRENT ASSETS					
Debtors	7	0	0	0	0
Cash at Bank		17,529	0	17,529	18,705
		<u>17,529</u>	<u>0</u>	<u>17,529</u>	<u>18,705</u>
CREDITORS					
Amounts falling due within one year	8	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>130,917</u>	<u>0</u>	<u>130,917</u>	<u>132,207</u>
NET ASSETS		<u>130,917</u>	<u>0</u>	<u>130,917</u>	<u>132,207</u>
FUNDS	9				
Unrestricted funds				122,776	122,528
Restricted funds				8,141	7,907
				<u>130,917</u>	<u>130,435</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 22nd December 2023 and were signed on its behalf by:



T Roomes

**Notes to the Financial Statements
For the Year Ended 31st March 2023**

1 ACCOUNTING POLICIES

Basis of preparing financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'. Financial Reporting Statement 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44m 11.45, 11.47, 11.48(a)(iii), 11.48(a),(iv), 11.48(b) and 11.48 (c);
- the requirements of Section 12 Other Financial Instrument paragraphs 12.26, 12.2, 12.29(a), 12.29(b) and 12.29A.
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is possible that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings and aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Notes to the Financial Statements
For the Year Ended 31st March 2023**

Restricted funds can only be used for particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/03/2023	31/03/2022
	£	£
Depreciation - owned assets	844	820

3 TRUSTEES' REMUNERATION AND BENEFITS

T Bedward-Jones was paid remuneration of £14,100.00. This was for services provided as senior pastor and is covered by the governing document of the charity.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

4 STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/03/2023	31/03/2022
	1	2
Management		

No employees received emoluments in excess of £60,000.

5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,577	3,896	57,473
Total	53,577	3,896	57,473
EXPENDITURE ON CHARITABLE ACTIVITIES			
Charitable	27,474	5,537	33,011
Other	8,728	0	8,728
Total	36,202	5,537	41,739
NET INCOME/(EXPENDITURE)	17,375	(1,641)	15,734
RECONCILIATION OF FUNDS			
Total funds brought forward	111,437	8,913	120,350
TOTAL FUNDS CARRIED FORWARD	128,812	7,272	136,084

Notes to the financial statements - continued
For the Year Ended 31st March 2023

6 TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
As 1st April 2022 and	105,797	15,458	4,667	125,922
Additions	0	0	730	730
Disposal	0	0	0	0
31st March 2023	105,797	15,458	5,397	126,652
DEPRECIATION				
As 1st April 2022	0	10,031	2,389	12,420
Charge for year	0	543	301	844
	0	10,574	2,690	13,264
NET BOOK VALUE				
At 31st March 2022	105,797	5,427	2,278	113,502
At 31st March 2023	105,797	4,884	2,707	113,388

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/2023 £	31/03/2022 £
Trade Debtors	0	0
Other debtors	0	0
Prepayments and accrued income	0	0
	0	0

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/2023 £	31/03/2022 £
Bank loans and overdrafts (see note 9)	0	0
Trade creditors	0	0
Other creditors	0	0
Accrued expenses	0	0
	0	0

Notes to the financial statements - continued
For the Year Ended 31st March 2023

9 MOVEMENT IN FUNDS

	Incoming Resources £	Resources Expanded £	Net Movement in funds £
Unrestricted funds			
General funds	48,206	47,073	1,133
Restricted funds			
Broadway fund	0	0	0
Vision fund	150	0	150
Youth	0	0	0
Hospitality	0	2,848	(2,848)
Community	1,755	1,479	276
Other	0	0	0
	<u>1,905</u>	<u>4,327</u>	<u>(2,422)</u>
TOTAL FUNDS	<u>50,111</u>	<u>51,400</u>	<u>(1,289)</u>

Comparative for movement in funds

	At 01.04.21 £	Net movement in funds £	At 31.03.22 £
Unrestricted funds			
General fund	53,577	(36,795)	16,782
Restricted funds			
Broadway Fund	0	(2,200)	(2,200)
Vision Fund	913	0	913
Youth	1,500	(1,129)	371
Hospitality	0	(923)	(923)
Community	1,133	(934)	199
Other	350	(350)	0
	<u>3,896</u>	<u>(5,536)</u>	<u>(1,640)</u>
TOTAL FUNDS	<u>57,473</u>	<u>(42,331)</u>	<u>15,142</u>

Notes to the financial statements - continued
For the Year Ended 31st March 2023

9 MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	28,641	(30,051)	(1,410)
Restricted funds			
Other	0	174	174
Vision fund	0	(256)	(256)
TOTAL FUNDS	28,641	(30,133)	(1,492)

A current year 12 months and prior year 12 months combined as follows:

	At 01.04.21 £	Net Movement in funds £	At 31.03.23 £
Unrestricted funds			
General Fund	105,746	17,030	122,776
Restricted funds			
Building fund	8,206	(2,200)	6,006
George's bursary	635	0	635
Vision fund	0	0	0
Youth	500	371	871
Hospitality	52	(52)	0
Other	0	0	0
Community	154	475	629
	9,547	(1,406)	8,141
TOTAL FUNDS	115,293	15,624	130,917

10 RELATED PARTY DISCLOSURES

Rent and rates costs for the manse, which is T Bedward-Jones residence, have been paid by the charity. During the year this amount to £16,809.

Peterborough International Christian Centre

**Detailed Statement of Financial Activities
For the Year Ended 31st March 2023**

	31/03/2023	31/03/2022
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	38,039	57,473
Gift aid	12,072	0
	<hr/>	<hr/>
Total incoming resources	50,111	57,473
EXPENDITURE		
Charitable activities		
Kids church	270	237
Missions giving	920	420
Youth Ableton	0	1,129
	<hr/>	<hr/>
	1,190	1,786
Other		
Wages	14,100	8,728
Social security	0	0
	<hr/>	<hr/>
	14,100	8,728
Support costs		
Management		
Support costs	25,194	23,931
Sundries	446	713
Establishment	2,428	3,671
Office overheads	0	116
Subscription	759	0
Hospitality	2,848	0
Community	1,479	0
Repairs & renewals	2,016	2,200
Bank charges	106	(113)
Depreciation of tangible fixed assets	844	856
	<hr/>	<hr/>
	36,120	31,374
Governance costs		
Accountancy and legal fees	0	(1,331)
	<hr/>	<hr/>
	51,410	40,557
Net Expenditure	<hr/>	<hr/>
	(1,299)	16,914