

REGISTERED COMPANY NUMBER: 07980286 (England and Wales)
REGISTERED CHARITY NUMBER: 1147259

Report of the Trustees and
Unaudited Statements For The Year Ended 31st March 2022
for
Peterborough International Christian Centre

Peterborough International Christian Centre

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For The Year Ended 31st March 2022**

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Peterborough International Christian Centre

Report of the Trustees

For the Year Ended 31st March 2022

The trustees who are also the directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)).

OBJECTIVES AND ACTIVITIES

Objectives and Claims

The charitable objectives of the company are:

To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the work as the Church Council from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services or any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

Public Benefit

The trustees have considered this matter in conjunction with the guidance contained in the Charity Commission's guidance on public benefit, and have concluded that the aims continue to be charitable, that the aims and activities give identifiable benefits to the charitable sector, that the benefits are for the public and not unreasonably restricted in any way, and that there is no detriment or harm arising from the aims and activities.

ACHIEVEMENT AND PERFORMANCE

Governance

2021-2022 saw the end of lockdown and miraculously, despite national predictions both attendance and finances had risen coming out of the lockdown. This proves that despite the lack of Sunday meetings the work and health of the church continued both robustly and strongly.

Programme

Despite the lockdown, it appears that regular attendance rose 10% compared to pre lockdown figures. Also people joining us rose also which is incredible when we consider the lack of meetings over lockdown.

Our programme had to change to reflect the new normal. The food distribution, which we partnered with other local charities, grew exponentially and continues in effect and influence. We are looking to host some short term residential pods to help with the homeless situation in the locality. Also DISH (Dinner in School Holidays) is an invaluable addition to the programme. Plans for a coffee morning and an Alpha course to extend these provisions are taking shape.

Our Sunday services are back and well populated and well connected to the community provision.

The launch of the online Bible Academy, prayer nights and Flourish are all thriving too.

Buildings

As expected, lockdown was a great opportunity to do some running repairs. The biggest outlay was for new front doors and foyer refurbishment to replace the dated and inadequate facilities we had. Credit must go to Dave Hornal and his team who continue to work hard on giving us a great place to meet.

Peterborough International Christian Centre

Report of the Trustees

For the Year Ended 31st March 2022

Community Benefit

As part of its regular programme, PICC reaches to all ages through its provision for children and youth work and other community provision mentioned above.

In addition, PICC connects to and serves other community organisations and we see this expanding in the future but we are exercising a degree of caution with post COVID restrictions being applied by the trustees.

FINANCIAL REVIEW

Financial Position

Despite the lack of meetings the finances have improved during lockdown. Due to the commitment of people to the continued activity and vision, coupled with good management in difficult times the finances in good shape. This is truly a miracle!!

Investment policy and objectives

The council do not envisage being in a position to make any investments. If the eventuality arose no decisions would be made without written advice from a qualified and suitable professional.

Reserves Policy

The trustees aim to build and maintain a reserve of three months operating expenditure cost. It was recognised that the building fund would be separate to this, and in a separate account, to ensure the running of the church and money given into the building project could remain separate.

Trustees Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charities financial activities during the year and to its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently
- ♦ make judgements and estimates that are reasonable and prudent
- ♦ state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements and
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Payment of Directors

Tim Bedward-Jones as the Senior Minister is on the payroll. Other than receipted reimbursable expenses, no other trustee has received payment for services. Through lockdown Tim Bedward-Jones took a cut in salary but this will be reviewed when lockdown has concluded and circumstances permit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Peterborough International Christian Centre is a company limited by guarantee not having a share capital, operating under a Memorandum and Articles of Association. It was incorporated on 7th March 2012, company registration number 7980286. The Company is a registered charity - number 1147529.

As state in the Memorandum and Articles of Association every director is liable to contribute no more than £1.00 in the event of the company being wound up during the time they are a member of one year thereafter.

New trustee directors are appointed by the Church Council. A selection and recruitment process takes place when potential board members are selected after making careful enquiry as to their suitability and their support of the objectives of the charity.

Peterborough International Christian Centre

Report of the Trustees

For the Year Ended 31st March 2022

The charity is run by the Church Council on a day to day basis. It meets at least four times per year and additionally as required. At least three of its members are nominated to serve as company directors. The chair has been nominated as T Bedward-Jones.

**Report of the Trustees
For the Year Ended 31st March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07980286 (England and Wales)

Registered Charity number
1147529

Registered Office

Lincoln Road
Millfield
Peterborough
Cambridgeshire
PE1 2PE

Trustees

T Bedward-Jones	Minister of Religion
Ms S G Holloway	Nursery Nurse
Ms E M Homal	Retired

Independent examiner

Teresa Roomes

Solicitors

Stephen Marshall
Geldards LLP
Number One Pride Place
Pride Park
Derby
DE24 8QR

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

HSBC
Cathedral Square
Peterborough
PE1 1XL

Church council

Tim Bedward-Jones (Senior Pastors)
Jill Bedward-Jones (Senior Pastors)
Sharon Holloway
Elizabeth Hornal
David Hornal (Finance)

Approved by order of the board of trustees on 29th January 2023 and signed on its behalf by:



T Bedward-Jones - Trustee

Independent Examiner's Report of the Trustees of Peterborough Community Christian Centre

Independent examiner's report to the trustees of Peterborough International Christian Centre ("the Company") I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records, or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Teresa Roomes

Date: _____

Peterborough International Christian Centre

**Statement of Financial Activities
For the Year Ended 31st March 2022**

			31/03/2022	31/03/2021
	Notes	Unrestricted fund	Restricted funds	Total fund
		£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies		53,577	3,896	57,473
Total		53,577	3,896	57,473
EXPENDITURE ON				
Charitable activities				
Charitable		27,474	5,537	33,011
Other		8,728	0	8,728
Total		36,202	5,537	41,739
NET INCOME(EXPENDITURE)		17,375	(1,641)	15,734
RECONCILIATION OF FUNDS				
Total funds brought forward		111,437	8,913	120,350
TOTAL FUNDS CARRIED FORWARD		128,812	7,272	136,084

The notes form part of these financial statements

Peterborough International Christian Centre
Balance Sheet
At 31st March 2022

				31/03/2022	31/03/2021
	Notes	Unrestricted fund	Restricted funds	Total fund	Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	6	113,502	0	113,502	113,178
CURRENT ASSETS					
Debtors	7	0	0	0	0
Cash at Bank		18,705	0	18,705	3,563
		<u>18,705</u>	<u>0</u>	<u>18,705</u>	<u>3,563</u>
CREDITORS					
Amounts falling due within one year	8	0		0	(1,448)
		<u>18,705</u>	<u>0</u>	<u>18,705</u>	<u>2,115</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>132,207</u>	<u>0</u>	<u>132,207</u>	<u>115,293</u>
NET ASSETS		<u>132,207</u>	<u>0</u>	<u>132,207</u>	<u>115,293</u>
FUNDS	9				
Unrestricted funds				124,300	105,746
Restricted funds				<u>7,907</u>	<u>9,547</u>
				<u>132,207</u>	<u>115,293</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 29th December 2023 and were signed on its behalf by:



T Bedward-Jones - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
For the Year Ended 31st March 2022**

1 ACCOUNTING POLICIES

Basis of preparing financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'. Financial Reporting Statement 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44m 11.45, 11.47, 11.48(a)(iii), 11.48(a),(iv), 11.48(b) and 11.48 (c);
- the requirements of Section 12 Other Financial Instrument paragraphs 12.26, 12.2, 12.29(a), 12.29(b) and 12.29A.
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is possible that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings and aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Notes to the Financial Statements
For the Year Ended 31st March 2022**

Restricted funds can only be used for particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/03/2022	31/03/2021
	£	£
Depreciation - owned assets	856	820

3 TRUSTEES' REMUNERATION AND BENEFITS

T Bedward-Jones was paid remuneration of £8,724. This was for services provided as senior pastor and is covered by the governing document of the charity.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021

4 STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/03/2022	31/03/2021
	2	2
Management		

No employees received emoluments in excess of £60,000.

5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,641	0	28,641
Total	28,641	0	28,641
EXPENDITURE ON CHARITABLE ACTIVITIES			
Charitable	21,832	0	21,832
Other	8,137	(82)	8,219
Total	29,969	(82)	30,051
NET INCOME/(EXPENDITURE)	(1,328)	(82)	(1,410)
RECONCILIATION OF FUNDS			
Total funds brought forward	112,131	8,995	121,760
TOTAL FUNDS CARRIED FORWARD	110,803	8,913	120,350

Notes to the financial statements - continued
For the Year Ended 31st March 2022

6 TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
As 1st April 2021 and	105,797	15,458	3,487	124,742
Additions	0	0	1,480	1,480
Disposal	0	0	(300)	(300)
31st March 2022	105,797	15,458	4,667	125,922
DEPRECIATION				
As 1st April 2021	0	9,428	2,136	11,564
Charge for year	0	603	253	856
	0	10,031	2,389	12,420
NET BOOK VALUE				
At 31st March 2021	105,797	6,030	1,351	113,178
At 31st March 2022	105,797	5,427	2,278	113,502

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/2022 £	31/03/2021 £
Trade Debtors	0	0
Other debtors	0	0
Prepayments and accrued income	0	0
	0	0

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/2022 £	31/03/2021 £
Bank loans and overdrafts (see note 9)	0	0
Trade creditors	0	0
Other creditors	0	1,448
Accrued expenses	0	0
	0	1,448

Notes to the financial statements - continued
For the Year Ended 31st March 2022

9 MOVEMENT IN FUNDS

	Incoming Resources £	Resources Expanded £	Net Movement in funds £
Unrestricted funds			
General funds	53,577	(35,021)	18,556
Restricted funds			
Broadway fund	0	(2,200)	(2,200)
Vision fund	913	0	913
Youth	1,500	(1,129)	371
Hospitality	0	(923)	(923)
Community	1,133	(934)	199
Other	350	(350)	0
	<u>3,896</u>	<u>(5,536)</u>	<u>(1,640)</u>
TOTAL FUNDS	<u>57,473</u>	<u>(40,557)</u>	<u>16,916</u>

Comparative for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	107,156	1,410	105,746
Restricted funds			
Building fund	8,206	0	8,206
George's bursary	635	0	635
Other	0	0	0
Youth	500	0	500
Hospitality	32	20	52
Vision Fund	256	(256)	0
Community	0	154	154
	<u>9,629</u>	<u>(82)</u>	<u>9,547</u>
TOTAL FUNDS	<u>116,785</u>	<u>(1,492)</u>	<u>115,293</u>

Notes to the financial statements - continued
For the Year Ended 31st March 2022

9 **MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	28,641	(30,051)	(1,410)
Restricted funds			
Other	0	174	174
Vision fund	0	(256)	(256)
TOTAL FUNDS	<u>28,641</u>	<u>(30,133)</u>	<u>(1,492)</u>

A current year 12 months and prior year 12 months combined as follows:

	At 1.4.20 £	Net Movement in funds £	At 31.3.22 £
Unrestricted funds			
General Fund	107,156	17,144	124,300
Restricted funds			
Building fund	8,206	(2,200)	6,006
George's bursary	635	0	635
Vision fund	256	657	913
Youth	500	371	871
Hospitality	32	(903)	(871)
Other	0	0	0
Community	0	353	353
	<u>9,629</u>	<u>(1,722)</u>	<u>7,907</u>
TOTAL FUNDS	<u>116,785</u>	<u>15,422</u>	<u>132,207</u>

10 **RELATED PARTY DISCLOSURES**

Rent and rates costs for the manse, which is T Bedward-Jones residence, have been paid by the charity. During the year this amount to £16,706.

Peterborough International Christian Centre

**Detailed Statement of Financial Activities
For the Year Ended 31st March 2022**

	31/03/2022	31/03/2021
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	57,473	23,237
Gift aid	0	5,404
	<hr/>	<hr/>
Total incoming resources	57,473	28,641
EXPENDITURE		
Charitable activities		
Motor and travelling	0	0
Kids church	237	0
Missions giving	420	540
Youth Ableton	1,129	0
	<hr/>	<hr/>
	1,786	540
Other		
Wages	8,728	8,219
Social security	0	0
	<hr/>	<hr/>
	8,728	8,219
Support costs		
Management		
Support costs	23,931	16,546
Sundries	713	243
Establishment	3,671	2,771
Office overheads	116	912
Repairs & renewals	2,200	0
Bank charges	(113)	0
Depreciation of tangible fixed assets	856	820
	<hr/>	<hr/>
	31,374	21,292
Governance costs		
Accountancy and legal fees	(1,331)	0
	<hr/>	<hr/>
	40,557	30,051
Net Expenditure	<hr/>	<hr/>
	16,916	(1,410)

