

REGISTERED COMPANY NUMBER: 07980286 (England and Wales)
REGISTERED CHARITY NUMBER: 1147259

Report of the Trustees and
Unaudited Statements For The Year Ended 31st March 2021
for
Peterborough International Christian Centre

Peterborough International Christian Centre

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For The Year Ended 31st March 2021**

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**Peterborough International Christian Centre
Report of the Trustees
For the Year Ended 31st March 2021**

The trustees who are also the directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)).

OBJECTIVES AND ACTIVITIES

Objectives and Claims

The charitable objectives of the company are:

To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the work as the Church Council from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services or any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

Public Benefit

The trustees have considered this matter in conjunction with the guidance contained in the Charity Commission's guidance on public benefit, and have concluded that the aims continue to be charitable, that the aims and activities give identifiable benefits to the charitable sector, that the benefits are for the public and not unreasonably restricted in any way, and that there is no detriment or harm arising from the aims and activities.

ACHIEVEMENT AND PERFORMANCE

Governance

2020-2021 despite the challenges of lockdown the leadership continued to lead the charity well through the crisis period. Finances were stable despite no Sunday offerings, as people gave direct or online. Some expenditure was cut as well leaving the charity healthy and ready for post lockdown growth.

Programme

With the lockdown saw a massive effect on the programme as we couldn't meet on Sundays and the building was closed. However, despite that, moving to an online provision brought a wider connection and engagement albeit on a distanced level. While challenging the resilience of the people was evident.

Buildings

While in lockdown, the closure of the building allowed some long awaited refurbishments to happen. The long term upgrading project is well advanced and should be completed within the next twelve months.

Community Benefit

The lockdown, while so detrimental to normal operations has had an explosive effect on our work in the community. Partnering with another charity has seen the provision of over 40,000 food parcels within the community and we see this continuing after lockdown. Also the issue of homeless and vulnerable people in the area is increasing and our help, support and advocacy in this area has increased.

While activities in the building were stopped the support of families spiritually, practically, physically and emotionally continues unabated.

**Peterborough International Christian Centre
Report of the Trustees
For the Year Ended 31st March 2021**

FINANCIAL REVIEW

Financial Position

As previously stated the effects on the finance were expected to be drastic but amazingly people rose to the challenge and giving was consistent to the year before and the foundation created in previous years by the leadership has proved robust even in the severest challenges.

Investment policy and objectives

The council do not envisage being in a position to make any investments. If the eventuality arose no decisions would be made without written advice from a qualified and suitable professional.

Reserves Policy

The trustees aim to build and maintain a reserve of three months operating expenditure cost. It was recognised that the building fund would be separate to this, and in a separate account, to ensure the running of the church and money given into the building project could remain separate.

Trustees Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charities financial activities during the year and to its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently
- ♦ make judgements and estimates that are reasonable and prudent
- ♦ state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements and
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Payment of Directors

Tim Bedward-Jones as the Senior Minister is on the payroll. Other than receipted reimbursable expenses, no other trustee has received payment for services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Peterborough International Christian Centre is a company limited by guarantee not having a share capital, operating under a Memorandum and Articles of Association. It was incorporated on 7th March 2012, company registration number 7980286. The Company is a registered charity - number 1147529.

As state in the Memorandum and Articles of Association every director is liable to contribute no more than £1.00 in the event of the company being wound up during the time they are a member of one year thereafter.

New trustee directors are appointed by the Church Council. A selection and recruitment process takes place when potential board members are selected after making careful enquiry as to their suitability and their support of the objectives of the charity.

The charity is run by the Church Council on a day to day basis. It meets at least four times per year and additionally as required. At least three of its members are nominated to serve as company directors. The chair has been nominated as T Bedward-Jones.

**Peterborough International Christian Centre
Report of the Trustees
For the Year Ended 31st March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07980286 (England and Wales)

Registered Charity number
1147529

Registered Office
Lincoln Road
Millfield
Peterborough
Cambridgeshire
PE1 2PE

Trustees

T Bedward-Jones	Minister of Religion
Ms S G Holloway	Nursery Nurse
Ms E M Hornal	Retired

Independent examiner
Teresa Roomes

Solicitors

Stephen Marshall
Geldards LLP
Number One Pride Place
Pride Park
Derby
DE24 8QR

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

HSBC
Cathedral Square
Peterborough
PE1 1XL

Church council

Tim Bedward-Jones (Senior Pastors)
Jill Bedward-Jones (Senior Pastors)
Sharon Holloway
Elizabeth Hornal
David Hornal (Finance)

Approved by order of the board of trustees on 22nd December and signed on its behalf by:



T Bedward-Jones - Trustee

**Independent Examiner's Report of the Trustees of
Peterborough Community Christian Centre**

Independent examiner's report to the trustees of Peterborough International Christian Centre ("the Company") I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

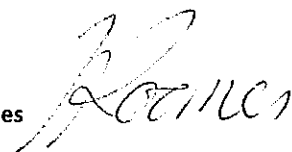
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records, or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Teresa Roomes

Date:


22/12/2021

Peterborough International Christian Centre

Statement of Financial Activities
For the Year Ended 31st March 2021

			31/03/2021	31/03/2020
	Notes	Unrestricted fund	Restricted funds	Total fund
		£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies		28,641	0	28,641
Total		28,641	0	28,641
EXPENDITURE ON				
Charitable activities				
Charitable		21,832	0	21,832
Other		8,137	(82)	8,219
Total		29,969	(82)	30,051
NET INCOME(EXPENDITURE)		(1,328)	(82)	(1,410)
RECONCILIATION OF FUNDS				
Total funds brought forward		112,131	8,995	121,760
TOTAL FUNDS CARRIED FORWARD		110,803	8,913	121,760

The notes form part of these financial statements

**Peterborough International Christian Centre
Balance Sheet
At 31st March 2021**

				31/03/2021	31/03/2020
	Notes	Unrestricted fund	Restricted funds	Total fund	Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	6	113,178	0	113,178	113,998
CURRENT ASSETS					
Debtors	7	0	0	0	0
Cash at Bank		3,563	0	3,563	6,305
		<u>3,563</u>	<u>0</u>	<u>3,563</u>	<u>6,305</u>
CREDITORS					
Amounts falling due within one year	8	(1,448)		(1,448)	(3,518)
		<u>2,119</u>	<u>0</u>	<u>2,119</u>	<u>2,787</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,293</u>	<u>0</u>	<u>115,293</u>	<u>116,785</u>
NET ASSETS		<u>115,293</u>	<u>0</u>	<u>115,293</u>	<u>116,785</u>
FUNDS	10				
Unrestricted funds				105,746	107,156
Restricted funds				<u>9,547</u>	<u>9,629</u>
				<u>115,293</u>	<u>116,785</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

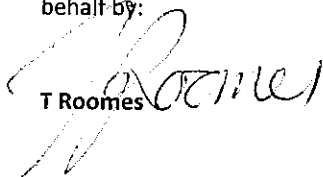
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions relating to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 22nd December 2021 and were signed on its behalf by:


T Roomes

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Basis of preparing financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'. Financial Reporting Statement 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44m 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48 (c);
- the requirements of Section 12 Other Financial Instrument paragraphs 12.26, 12.2, 12.29(a), 12.29(b) and 12.29A.
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is possible that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings and aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Peterborough International Christian Centre
Notes to the Financial Statements
For the Year Ended 31st March 2021

Restricted funds can only be used for particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/03/2021	31/03/2020
	£	£
Depreciation - owned assets	820	912

3 TRUSTEES' REMUNERATION AND BENEFITS

T Bedward-Jones was paid remuneration of £3684.36. This was for services provided as senior pastor and is covered by the governing document of the charity.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

4 STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/03/2021	31/03/2020
	2	2
Management		

No employees received emoluments in excess of £60,000.

5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,117	800	38,917
Total	38,117	800	38,917
EXPENDITURE ON CHARITABLE ACTIVITIES			
Charitable	27,742	5,775	33,517
Other	7,414	0	7,414
Total	35,156	5,775	40,931
NET INCOME/(EXPENDITURE)	2,961	(4,975)	(2,014)
RECONCILIATION OF FUNDS			
Total funds brought forward	109,170	13,970	123,140
TOTAL FUNDS CARRIED FORWARD	112,131	8,995	121,126

Peterborough International Christian Centre
Notes to the financial statements - continued
For the Year Ended 31st March 2021

6 TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
As 1st April 2020 and	105,797	15,458	3,487	124,742
Disposal	0	0	0	0
31st March 2021	<u>105,797</u>	<u>15,458</u>	<u>3,487</u>	<u>124,742</u>
DEPRECIATION				
As 1st April 2020	0	8,758	1,986	10,744
Eliminated	0	0	0	0
Charge for year	0	670	150	820
At 31st March 2021	<u>0</u>	<u>9,428</u>	<u>2,136</u>	<u>11,564</u>
NET BOOK VALUE				
At 31st March 2020	105,797	6,700	1,501	113,998
At 31st March 2021	<u>105,797</u>	<u>6,030</u>	<u>1,351</u>	<u>113,178</u>

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/2021 £	31/03/2020 £
Trade Debtors	0	0
Other debtors	0	0
Prepayments and accrued income	0	0
	<u>0</u>	<u>0</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/2021 £	31/03/2020 £
Bank loans and overdrafts (see note 9)	0	0
Trade creditors	0	2,070
Other creditors	1,448	1,448
Accrued expenses	0	0
	<u>1,448</u>	<u>3,518</u>

Peterborough International Christian Centre
Notes to the financial statements - continued
For the Year Ended 31st March 2021

9 MOVEMENT IN FUNDS

	At 1.4.20 £	Net Movement in funds £	At 31.3.21 £
Unrestricted funds			
General funds	107,156	1,410	105,746
Restricted funds			
Building fund	8,206	0	8,206
George's bursary	635	0	635
Other	0	0	0
Youth	500	0	500
Hospitality	32	20	52
Vision fund	256	(256)	0
Community	0	154	154
	9,629	(82)	9,547
TOTAL FUNDS	116,785	(1,492)	115,293

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	28,641	(30,051)	(1,410)
Restricted funds			
Other	0	174	174
Vision fund	0	(256)	(256)
	0	(82)	(82)
TOTAL FUNDS	28,641	(30,133)	(1,492)

Comparative for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	109,170	(2,014)	107,156
Restricted funds			
Building fund	12,496	(4,290)	8,206
George's bursary	635	0	635
Other	0	0	0
Youth	0	500	500
Hospitality	0	32	32
Vision Fund	1,473	(1,217)	256
	14,604	(4,975)	9,629
TOTAL FUNDS	123,774	(6,989)	116,785

Notes to the financial statements - continued
For the Year Ended 31st March 2021

9 MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	38,389	(35,424)	2,965
Restricted funds			
Other	532	(5,507)	(4,979)
Vision fund	0	0	0
TOTAL FUNDS	38,921	(40,931)	(2,014)

A current year 12 months and prior year 12 months combined as follows:

	At 1.4.19 £	Net Movement in funds £	At 31.3.21 £
Unrestricted funds			
General Fund	109,170	1,633	110,803
Restricted funds			
Building fund	12,496	(3,636)	8,860
George's bursary	635	0	635
Vision fund	1,473	(1,473)	0
Youth	0	52	52
Hospitality	0	0	0
Other	0	0	0
	14,604	5,059	9,547
TOTAL FUNDS	123,774	(3,426)	120,350

A current year 12 months and prior year 12 months combined in funds, included in the above are as follows:

10 RELATED PARTY DISCLOSURES

Rent and rates costs for the manse, which is T Bedward-Jones residence, have been paid by the charity. During the year this amount to £16,546.

Peterborough International Christian Centre

**Detailed Statement of Financial Activities
For the Year Ended 31st March 2021**

	31/03/2021	31/03/2020
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,237	27,725
Gift aid	5,404	11,192
	<hr/>	<hr/>
Total incoming resources	28,641	38,917
EXPENDITURE		
Charitable activities		
Motor and travelling	0	1,658
Conference and events	0	41
Missions giving	540	586
Freehold property	0	0
	<hr/>	<hr/>
	540	2,285
Other		
Wages	8,219	13,728
Social security	0	1,417
	<hr/>	<hr/>
	8,219	15,145
Support costs		
Management		
Support costs	16,546	12,797
Sundries	243	1,978
Establishment	2,771	5,436
Office overheads	912	2,378
Bank charges	0	0
Depreciation of tangible fixed assets	820	912
	<hr/>	<hr/>
	21,292	23,501
Governance costs		
Accountancy and legal fees	0	0
	<hr/>	<hr/>
	30,051	32,260
Net Expenditure	(1,410)	(3,619)

This page does not form part of the statutory financial statements