

Charity Registration Number: 1147523

St. George Eritrean Orthodox Church

Annual Report & Unaudited Accounts

For The Year Ending 31st January 2023

St. George Eritrean Orthodox Church
Contents
For The Year Ending 31st January 2023

Company Information

Trustees Report

Statement Of Activities

Statement Of Financial Position

Chairperson Report

Notes To the Financial Statements

**St. George Eritrean Orthodox Church
Company Information
For The Year Ending 31st January 2023**

Trustees

Habtom Gebre (Chair)
Kibrom Berhe
Rahwa Kfle
Fesaha Kfle Tesfay
Yowhanns Hagos
Awet Muluebrhan Teklom
Kiflue Tesfay Semereab
Aster Asmerom
Semereab Abraham Tesfit
Kahase Beraki
Mulugeta Tekle

Registered Office

30-32 Barnsley Road
Edgbaston
Birmingham
B17 8ED

**St. George Eritrean Orthodox Church
Trustees Report
For The Year Ending 31st January 2023**

The trustees of St. George Eritrean Orthodox Church are pleased to present their annual report together with the financial statements of the charity for the period from 1st February 2022 to 31st January 2023. The said report and financial statements are prepared to meet and comply with the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice FRS 102.

Aim & Purpose

The charity is set up to advance the Christian Orthodox religion in the West Midlands and surrounding areas in accordance with teaching and practices of the Eritrean Orthodox Christian Patriarch for the benefit of the public regardless of ethnic origin.

Objectives and Activities

The charity is committed to enabling as many people as possible to worship at the church through.

- Holding of religious services (masses are open to the public, conducting of religious celebrations such as marriages, christenings, funeral services, and special prayer for the departs. etc)
- Conducting Orthodox church bible studies and religious teachings
- Public celebrations of religious festivals
- Distributing literature on Christian Orthodox religion to enlighten others about the religion.
- Providing a place of worship for those who wish to attend the Christian Orthodox services and celebrations.
- Providing pastoral care for people working in the parish

Structure, Governance & Management

Governing Documents

St George Eritrean Orthodox Church is a registered charity number 1147523. The charity is governed by its Articles of Association in August 2014. The liability of each member in the event of winding-up is limited to £1. Anyone over the age of 18 can become member of the charity.

**St. George Eritrean Orthodox Church
Trustees Report - Continued
For The Year Ending 31st January 2023**

Appointment Of Trustees

As set out in the Articles of Association those members of the church who are registered in the church register elect Trustees. All those who attend our services being members of the congregation are encouraged to register as members. Once appointed a Trustee serve for three years after which period, they put themselves forward for reappointment. The Trustees who served during the period are set out on page 3. The Trustees meet quarterly. The Trustees have nominated several working groups, which meet regularly to develop new programmes/activities, to assess progress as well to look for new and bigger church.

Review Of Activities

Over the stated period the church managed to provide church service every Sunday. In addition, there were additional church service for special dates in the honour of saints. The church has conducted 0,1S and 0 marriage, funeral, and christening services, respectively. The church is currently conducting its services in a rented church which allows a limited hour on Sunday. This has constrained the service of the church. To overcome this problem the Trustees have obtained a new church to continue its services and has begun repair work on the building.

Financial Results

Statement Of Activities

Surplus for the year ending is £381,402.

Statement of Financial Position

The church has unrestricted funds of £381,402.

**St George Eritrean Orthodox Church
For The Year Ending 31st January 2023**

ACCOUNT HEADERS	PROFIT & DEBIT	LOSS CREDIT	BALANCE DEBIT	SHEET CREDIT
<u>Statement Of Activities</u>				
Donations	-	271,506.76		
Tithing	-	228,980.00		
Casual Wages	4,800.00	-		
Purchases	12,071.92	-		
Rent & Rates	1,509.00	-		
Bank Charges	25.00	-		
Repairs & Renewals	91,552.05	-		
Travel Exp	72.44	-		
Phone	215.60	-		
Professional Fees	6,006.82	-		
Accountancy Fees	500.00	-		
Legal Fees	2,331.00	-		
<u>Statement Of Financial Position</u>				
Property Cost			700,000.00	-
Bank Account			35,359.31	-
Accruals			-	500.00
Unrestricted Funds			-	100,356.38
Loan From Members			-	121,500.00
Other Loans			-	131,600.00
TOTAL OF COLUMN	119,083.83	500,486.76	735,359.31	353,956.38

**St. George Eritrean Orthodox Church
Chairperson Report
For The Year Ending 31st January 2023**

For the year ending 31st January 2023 the charity was entitled to exemption from audit under 477 of the Companies Act 2006. No member has required the church to obtain an audit of its accounts for the year in question in accordance with section 476.

The Trustees acknowledge their responsibility for:

- Ensuring the church keeps accounting records which comply with the requirements of the Act.
- Preparing accounts which give a true and fair view of the situation of the church as at the end of this profit and loss for the financial year in accordance with the requirements of the church Act relating to accounts, so far as applicable to the church.

The accounts were approved by the Trustees on 8th November 2023 and signed on their behalf by:

Habtom Gebre
Chair
8th November 2023

**St. George Eritrean Orthodox Church
Notes To the Financial Statements
For The Year Ending 31st January 2023**

Statutory Information

The Church is a registered charity number 1147523, the liability for members of the charity being limited to £1 each. The presentation currency of the financial statements is pound sterling.

Principal Accounting Policies

Accounting Convention

The financial statements are prepared under the historic cost convention. In preparing the financial statements the Church follows the best practice in the UK asset out in Accounting and Reporting by Charities: Statement of Recommended Practice 2015—FRS102.

Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity must fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Expenditures

Expenditures are included when incurred.

Going Concern

The cash and income of the charity has steadily increased in the foreseeable future and based on this the Trustees are in the view that there are no economic indicators that show that the sustainability of the charity is under threat soon,