

## The Trust Fund of The Holy Trinity Armenian Church

### Annual Report for 2024 calendar year

#### History

The Armenian Church of the Holy Trinity was opened on Easter Sunday 1870 by the relatively small but prosperous Armenian community in Manchester. The Church is thought to be the first purpose-built Armenian Church in Northern Europe. A trust was set up in 1909 to hold the title to land and buildings and a separate trust was set up in 1920 to hold and manage financial assets. The trusts merged in 2000 and brought up to date with current charity law.

#### Annual Narrative Report of Holy Trinity Armenian Church, Manchester – 2024

Throughout 2024, Holy Trinity Armenian Church continued its mission of fostering faith, worship, and fellowship among Armenians in Manchester and the wider northern region. The **Divine Liturgy (Holy Badarak)** was celebrated regularly, providing a spiritual foundation for parish life and the continuation of the Armenian Apostolic tradition in Britain.

The church observed the major feasts and solemn occasions of the Armenian liturgical calendar with reverence and community participation:

- **Christmas:** The Feast of the Nativity and Theophany of Our Lord Jesus Christ was marked with joyful liturgy and community fellowship, celebrating the revelation of Christ's divinity.
- **Feast of Saint Mary (Asdvadzadzin):** The church honoured the Holy Mother of God with a special liturgy and prayers of thanksgiving, reflecting the Armenian Church's deep reverence for Saint Mary as the bearer of divine grace and intercession.
- **Palm Sunday:** The congregation commemorated Christ's triumphant entry into Jerusalem. The celebration was especially significant in 2024. The Primate of the Armenian Church of the United Kingdom and Ireland presided over the Divine Liturgy and blessed the faithful.
- **Washing of the Feet (Avak Thursday):** This sacred rite symbolising humility and service was conducted during Holy Week, recalling Christ's example of love and selfless ministry.
- **Darkening Service (Good Friday):** The solemn Tenebrae service was observed in remembrance of the Passion and Crucifixion of Christ, as the church darkened in reverent silence and prayer.
- **Easter Sunday (Feast of the Glorious Resurrection):** The church community rejoiced in the celebration of Christ's Resurrection — the cornerstone of the Christian faith — with hymns, liturgy, and renewed hope.

Together, these liturgical events formed the spiritual heartbeat of the parish in 2024, uniting the faithful in worship, remembrance, and thanksgiving.

Beyond the liturgical calendar, Holy Trinity continued to serve as a vibrant centre of Armenian culture and fellowship. The church hosted social and community gatherings, commemorations, and informal celebrations that fostered connection among parishioners, families, and students. Through these activities, the parish maintained its vital role as a home of faith, culture, and identity for Armenians living in and around Manchester.

#### Financial and Organisational Overview

The trustees present their report together with the receipts and payments accounts for the Trust Fund of the Holy Trinity Armenian Church for the year ended 31 December 2024.

## Financial Overview

During the financial year, the Trust generated a total income of **£51,819**, compared with **£44,057** in the previous year. The main sources of income continued to be investment returns and property-related receipts, reflecting the Trust's ongoing focus on maintaining a stable and sustainable financial base to support the activities of the Holy Trinity Armenian Church.

Investment income remained the largest contributor, amounting to **£39,498** (2023: £34,038). Income from car park rental also increased to **£10,245** (2023: £9,729). Additional income included donations totalling **£1,995**, bank interest of **£81** and no miscellaneous income this year (2023: £220).

## Expenditure

Total expenditures for the year amounted to **£49,308** (2023: £36,056). The main areas of expenditure were:

- **Utilities and Council Tax:** £10,535 (2023: £10,024)
- **Deacon's Salary:** £9,991 (2023: £10,955)
- **Repairs and Garden Maintenance:** £18,780 (2023: £3,976)
- **Insurance:** £5,442 (2023: £4,763)
- **Contribution to Bishop:** £4,500 (2023: £4,500)

The substantial increase in repair and maintenance costs reflects necessary works carried out during the year to preserve the condition of the Trust's property and grounds. These works were funded from unrestricted resources.

At the end of the financial year, total income exceeded expenditures by **£2,510**, resulting in a modest net cash inflow for the year.

## Funds and Reserves

At 31 December 2024, the Trust held total **cash balances of £98,627**, all of which are unrestricted. These funds were held across three accounts:

- Trust Cash Account: £46,403
- COIF Charity Deposit Fund: £51,364
- Trust Deposit Account: £861

In addition to cash reserves, the Trust maintained substantial investment holdings valued at **£1,457,057**, comprising units in the COIF Charities Trust Investment Fund, the COIF Charities Global Equity Fund, and the COIF Charities Deposit Fund. These investments continue to provide a reliable income stream and are managed with a long-term perspective in line with the Trust's objectives.

## Assets and Liabilities

The Trust owns the **land and building at 229 Upper Brook Street, Manchester (M13 0FY)** which is retained for the ongoing use and benefit of the Church community. There were **no outstanding liabilities** reported at the year-end.

## Conclusion

The Trust Fund of the Holy Trinity Armenian Church remains in a sound financial position, supported by stable investment income and well-managed reserves. The trustees are committed to maintaining prudent financial oversight

while ensuring that funds are used effectively to support the Church's mission, property maintenance, and related charitable activities.

The trustees extend their appreciation to all who have contributed their time, donations and support throughout the year.

### **Trustees**

Vicken Couligian	Chairman
Douglas Buchanan	Trustee
Raffi Baghdjian	Trustee
Penny Evenson	Trustee
Arman Vardzaryan	Trustee
Lilit Mehrabyan	Treasurer/ Trustee

Arshaluse Anne-Marie Gougazian Trustee

### **CONTACT DETAILS**

Addresses:

#### **Chairman**

Vicken Couligian  
9 Valley Drive  
Handforth  
SK9 3DN

30/10/2025

*Vicken Couligian*

#### **Treasurer**

Lilit Mehrabyan  
60 Kingsleigh road  
Heaton Moor  
Stockport, Sk4 3PP

*Lilit Mehrabyan*

11/10/2025



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Trust Fund of the Holy Trinity Armenian Church

1147512

## Receipts and payments accounts

CC16a

For the period  
from

01/01/2024

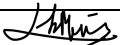

To

31/12/2024

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Investment income	39,498	-	-	39,498	34,038
Car Park rental	10,245	-	-	10,245	9,729
Donations	1,995	-	-	1,995	-
Bank Interest income	81	-	-	81	70
Misc Income	-	-	-	-	220
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>51,819</b>	<b>-</b>	<b>-</b>	<b>51,819</b>	<b>44,057</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>51,819</b>	<b>-</b>	<b>-</b>	<b>51,819</b>	<b>44,057</b>
<b>A3 Payments</b>					
Utilities and Council tax	10,535	-	-	10,535	10,024
Misc payments	60	-	-	60	939
Deacon's salary	9,991	-	-	9,991	10,955
Repairs and garden maintenance	18,780	-	-	18,780	3,976
Contribution to bishop	4,500	-	-	4,500	4,500
Insurance	5,442	-	-	5,442	4,763
Lottery Projects	-	-	-	-	899
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>49,308</b>	<b>-</b>	<b>-</b>	<b>49,308</b>	<b>36,056</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>49,308</b>	<b>-</b>	<b>-</b>	<b>49,308</b>	<b>36,056</b>
<b>Net of receipts/(payments)</b>	<b>2,510</b>	<b>-</b>	<b>-</b>	<b>2,510</b>	<b>8,002</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>2,510</b>	<b>-</b>	<b>-</b>	<b>2,510</b>	<b>8,002</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Trust cash account	46,403.13	-	-
	COIF Charity Deposit Fund	51,363.69	-	-
	Trust deposit account	861	-	-
	<b>Total cash funds</b>	<b>98,627</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
	COIF Charities Trust Investment Fund		-	1,267,890
	COIF Charities Global Equity Fund		-	137,803
	COIF Charities Deposit Fund		-	51,364
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
	Land and Building at 229 Upper Brook st		-	-
	Manchester		-	-
	M13 0FY		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Lilil Mehrabyan	11/10/2025
			Vicken Couligian	30/10/2025



Section A

Independent Examiner's Report

Report to the trustees	Trust Fund of the Holy Trinity Armenian Church		
On accounts for the year ended	31/12/2024	Charity no (if any)	1147512
Set out on pages	1-2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

15/10/2025

Name:

Wei Anderson

Relevant professional  
qualification(s) or body  
(if any):

Fellow Chartered Certified Accountant

**Address:** 25 Nimrod Grove, Woodford, Stockport

SK7 1SF

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**