

The Trust Fund of The Holy Trinity Armenian Church

Annual Report for 2022 calendar year

History

The Armenian Church of the Holy Trinity was opened on Easter Sunday 1870 by the relatively small but prosperous Armenian community in Manchester. The Church is thought to be the first purpose-built Armenian Church in Northern Europe. A trust was set up in 1909 to hold the title to land and buildings and a separate trust was set up in 1920 to hold and manage financial assets. The trusts merged in 2000 and brought up to date with current charity law.

Purpose of the Trust Fund

- The purpose of the Trust Fund as currently constituted is to:
- Hold in trust the land and church building at 229 Upper Brook Street, Manchester
- Hold and manage donated funds to produce income for the management of the church and community in Manchester.
- Use the income from invested funds to support the expenses of maintaining the church property in a good state of repair, pay the salary of church official and the expenses of maintaining divine service on the church.
- Where needed to effect major repairs or extension to the church premises.

Activities in 2023

The church trust income is mainly generated from the investment managed by CCLA and car park rental. The investment income was £34K in 2023 (£34K in Trustee 2022) and income from the car park rental was £10K in 2023 (£9K in 2022).

The total operating cost was £35K in 2023. The main costs are utility and council tax costs (£10K), building repair / maintenance costs (£4K), deacon's salary (£11K), church building insurance (£5K).

The trust bank balance is £44K as of 31 December 2023.

Divine worship

Public church services were held throughout 2023.

Trustees

Vicken Couligian	Chairman
Douglas Buchanan	Secretary
Raffi Baghdjian	Trustee
Penny Evenson	Trustee
Arman Vardzaryan	Trustee
Lilit Mehrabyan	Treasurer/ Trustee
Arshaluse Anne-Marie Gougazian Trustee	

CONTACT DETAILS

Addresses:

Chairman

Vicken Couligian
9 Valley Drive
Handforth
SK9 3DN

Treasurer

Lilit Mehrabyan
60 Kingsleigh road
Heaton Moor
Stockport, Sk4 3PP

Lilit Mehrabyan
Treasurer
10/10/24



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trust Fund of the Holy Trinity Armenian Church

1147512

CC16a

Receipts and payments accounts

For the period from	01/01/2023	To	31/12/2023
------------------------	------------	----	------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Investment income	34,038	-	-	34,038	33,907
Car Park rental	9,729	-	-	9,729	8,580
Bank Interest	70	-	-	70	28
Dinner bookings	-	-	-	-	1,521
Hotel Refund	-	-	-	-	-
Misc Income	220	-	-	220	1,391
Lottery Grant	-	-	-	-	10,520
	-	-	-	-	-
Sub total (Gross income for AR)	44,057	-	-	44,057	55,946
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	44,057	-	-	44,057	55,946
A3 Payments					
Utilities and Council tax	10,024	-	-	10,024	11,980
Misc payments	945	-	-	945	939
Deacon's salary	10,955	-	-	10,955	9,087
Repairs and garden maintenance	3,976	-	-	3,976	9,728
Contribution to bishop	4,500	-	-	4,500	4,500
Insurance	4,763	-	-	4,763	4,866
Dinner	-	-	-	-	5,521
Lottery Projects	-	899	-	899	12,131
Transfer to Church Wardens	-	-	-	-	-
Sub total	35,163	899	-	36,062	58,752
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	35,163	899	-	36,062	58,752
Net of receipts/(payments)	8,895	- 899	-	7,996	- 2,806
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	8,895	- 899	-	7,996	- 2,806

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Trust cash account	43,892.87	-	-
	COIF Charity Deposit Fund	45,743.06	-	-
	Trust deposit account	829	-	-
	Total cash funds	90,465	-	-

(agree balances with receipts and payments account(s))

Agreement Error

Agreement Error

1/4

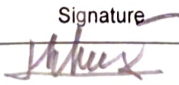
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	COIF Charities Deposit Fund		-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	land and Building at 229Upper Brook st		-	-
	Manchester		-	-
	M13 OFY		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Lilit Mehrabyan	01/10/2024
Vickie Couligian	Vickie Couligian	29/10/2024



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Trust Fund of the Holy Trinity Armenian Church

On accounts for the year
ended

01/01/2023-31/12/2023

Charity no
(if any)

1147512

Set out on pages

(remember to include any numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

25/10/2024

Name:

WEI ANDERSON

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

25 NIMROD GROVE, WOODFORD
STOCKPORT, SK7 1SF

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32; Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.