

The Trust Fund of The Holy Trinity Armenian Church

Annual Report for 2022 calendar year

History

The Armenian Church of the Holy Trinity was opened on Easter Sunday 1870 by the relatively small but prosperous Armenian community in Manchester. The Church is thought to be the first purpose-built Armenian Church in Northern Europe. A trust was set up in 1909 to hold the title to land and buildings and a separate trust was set up in 1920 to hold and manage financial assets. The trusts merged in 2000 and brought up to date with current charity law.

Purpose of the Trust Fund

- The purpose of the Trust Fund as currently constituted is to:
- Hold in trust the land and church building at 229 Upper Brook Street, Manchester
- Hold and manage donated funds to produce income for the management of the church and community in Manchester.
- Use the income from invested funds to support the expenses of maintaining the church property in a good state of repair, pay the salary of church official and the expenses of maintaining divine service on the church.
- Where needed to effect major repairs or extension to the church premises.

Activities in 2022

The church trust income is mainly generated from the investment managed by CCLA and car park rental. The investment income was £34K in 2022 (£33K in 2021) and income from the car park rental was £9K in 2022 (£8K in 2021). The received income supports 91% of the operating costs of the church.

The total operating cost was £47K in 2022 against £29K in 2021. The increased costs in 2022 is due to increase in energy and repair/maintenance costs in 2022. The main costs are utility and council tax costs (£12K), building repair / maintenance costs (£10K), deacon's salary (£9K), church building insurance (£5K).

The trust bank balance is £36K as of 31 December 2022.

Divine worship

Public church services were held throughout 2022.

Trustees

Tatto Couligian	Chairman	Passed away 01/12/2022
Vicken Couligian	Trustee	Role change on 05/01/2023
Vicken Couligian	Chairman	Appointed as chairman 05/01/2023
Douglas Buchanan	Secretary	
Raffi Baghdjian	Trustee	
Penny Evenson	Trustee	
Arman Vardzaryan	Trustee	
Lilit Mehrabyan	Treasurer/ Trustee	
Arshaluse Anne-Marie Gougazian	Trustee	Appointed 05/01/2023

CONTACT DETAILS

Addresses:

Chairman

Vicken Couligian
9 Valley Drive
Handforth
SK9 3DN

Treasurer

Lilit Mehrabyan
60 Kingsleigh road
Heaton Moor
Stockport, Sk4 3PP

Lilit Mehrabyan
Treasurer
10/10/23



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trust Fund of the Holy Trinity Armenian Church

1147512

CC16a

Receipts and payments accounts

For the period from	01/01/2022	To	31/12/2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Investment income	33,907	-	-	33,907	33,039
Car Park rental	8,580	-	-	8,580	8,094
Bank Interest	28	-	-	28	-
Dinner bookings	1,521	-	-	1,521	-
Hotel Refund	-	-	-	-	-
Misc Income	1,391	-	-	1,391	-
Lottery Grant	-	10,520	-	10,520	-
	-	-	-	-	-
Sub total (Gross income for AR)	45,426	10,520	-	55,946	41,133
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	45,426	10,520	-	55,946	41,133
A3 Payments					
Utilities and Council tax	11,980	-	-	11,980	6,659
Misc payments	939	-	-	939	96
Deacon's salary	9,087	-	-	9,087	10,230
Repairs and garden maintenance	9,728	-	-	9,728	3,832
Payment to bishop	4,500	-	-	4,500	-
Insurance	4,866	-	-	4,866	4,617
Dinner	5,521	-	-	5,521	1,411
Lottery Projects	-	12,131	-	12,131	3,483
Transfer to Church Wardens	-	-	-	-	2,001
	-	-	-	-	-
Sub total	46,621	12,131	-	58,752	32,329
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	46,621	12,131	-	58,752	32,329
Net of receipts/(payments)	- 1,195	- 1,611	-	- 2,806	8,804
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	- 1,195	- 1,611	-	- 2,806	8,804

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Trust	32,951.21	2,946.11	-
	COIF Charity Deposit Fund	40,711.31	-	-
		-	-	-
	Total cash funds	73,663	2,946	-
	(agree balances with receipts and payments account(s))	Agreement Error	Agreement Error	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	COIF Charities Deposit Fund		-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	land and Building at 229Upper Brook st		-	-
	Manchester		-	-
	M13 0FY		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Lilit Mehrabyan	10/10/2023	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Trust Fund of the Holy Trinity Armenian Church

**On accounts for the year
ended**

31st December 2022

**Charity no
(if any)**

1147512

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2022**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

21/10/2023

Name:

Wei Anderson

**Relevant professional
qualification(s) or body
(if any):**

Fellow Chartered Certified Accountant

Address:

25 NIMROD GROVE, WOODFORD

STOCKPORT, UK

SK7 1SF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.