

BE ONE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

Charity Registration No. 1147505

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BE ONE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2025

The trustees are pleased to present their annual report for the year ended 31st March 2025.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

Be One is a group of people committed to making a dent in global inequality through collective giving. Each individual contributes an affordable monthly donation which, combined, funds a life-changing project for people living in the world's most marginalised communities.

Be One runs a 100% funding model, ensuring that all public donations go directly to our carefully chosen NGO partners for project work. A core network of businesses and individuals generously covers operational costs, enabling us to sustain this transparent and impactful model.

Our donors receive monthly updates explaining how their contributions are making a difference. These reports demonstrate how their combined generosity has enabled us to support transformative, sustainable projects worldwide.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

During the 2024/25 financial year, Be One continued to make a meaningful impact on global poverty by funding transformative projects that reached some of the world's most marginalised communities.

Here's a breakdown of the incredible impact we made this year:

April 2024 – Community Empowerment in Malawi

Partner: From Wales

£4,691 funded workshops for 200 students, inspiring confidence and ambition.

May 2024 – Malaria Protection in Uganda

Partner: Against Malaria

£4,597.16 provided nets to protect 5,000 people from malaria

June 2024 – Educating Refugees in Uganda

Partner: Chance for Childhood

£4,599.55 helped 400 displaced children return to education.

July 2024 – Midwife Training in the DRC

Partner: Wonder Foundation

£4,687.04 trained 20 nurses to become midwifery leaders.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2025

August 2024 – School Meals in Malawi

Partner: Mary's Meals

£4,651.51 delivered 108,225 school meals to children in need.

September 2024 – Sustainable Farming in Sri Lanka

Partner: Sylvia Lake Foundation

£4,505.71 supported gardens, training, and education for over 4,500 people.

October 2024 – Empowering Girls in Uganda

Partner: EduKid

£3,084.73 delivered skills and training to 50 vulnerable girls.

November 2024 – Clean Water in Mozambique

Partner: United Purpose

£3,029.68 built toilets and hygiene facilities for 544 people, reaching 1,627 more through hygiene education.

December 2024 – Healthcare in Angola

Partner: Mothers2Mothers

£3,186.62 supported 121 families with HIV and maternal healthcare.

January 2025 – Solar Lights in Malawi

Partner: SolarAid

£2,920.08 brought clean, safe light to 1,651 rural residents.

February 2025 – Green Businesses in West Papua

Partner: Papua Partners

£2,931.59 helped 100 people build sustainable incomes and stability.

March 2025 – Malaria Nets (Location TBC)

Partner: Against Malaria

£3,402.62 protected 3,150 people with 1,750 mosquito nets.

Across all 12 months, Be One has funded life-changing projects that benefited 23,923 people, ensuring that every donation made a tangible difference. These achievements are a testament to the power of collective giving, and we are incredibly grateful to our members and partners for making this impact possible.

Our Commitment to Partnership and Sustainability

Since our founding in 2011, Be One has sought out the most efficient and effective NGO partners to ensure that donations deliver maximum impact. By working with experienced organisations on the ground, we fund sustainable solutions that build resilience in underserved communities.

Our supporters have helped provide clean water, health care, education, nutritious meals, mosquito nets, small business loans, solar lights, and more; directly reaching hundreds of thousands of individuals.

As **Matt Johnson**, Be One's Co-Founder, said:

"It is easy to feel powerless with so much negativity in the news. Through collective giving, we hope that more people will see the incredible influence a small monthly donation can have in improving the lives of the world's poorest people."

Be One is proud to connect a growing community of donors with opportunities to make a lasting difference.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2025

We look forward to continuing this journey and expanding the reach of our collective impact.

FINANCIAL REVIEW

Total income for the year was £54,073 (2024: £59,321) of which £46,888 (2024: £50,878), related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £54,024 (2024: £62,651), leaving a surplus for the year of £49 (2024: deficit £3,330).

At 31st March 2025 the charity's reserves stood at £21,003 (2024: £20,954) of which £11,599 (2024: £10,998) represented restricted funds

RISK MANAGEMENT

The main risks to which the Trust is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds at a level to cover six months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £9,404. The charity requires £3,869 for six months' running costs.

It is the policy of the Trustees to release additional unrestricted reserves, above the reserves policy, to be invested in the monthly donations to our supported charity partners.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Be One is a registered charitable trust, number 1147505 registered on 30th May 2012.

The governing document is a trust deed adopted on 25th March 2011, this was amended on 8th December 2022 to adopt a change of name to Be One from Be One Percent Foundation.

The first trustees are entitled to hold office for life; the minimum number of trustees is three individuals.

Further trustees must be appointed by resolution of the trustees.

Trustees hold four meeting each year and a quorum at the meeting is two trustees.

All trustees give their time voluntarily and receive no remuneration or other benefits for their work as a trustee.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Be One
Charity Number	1147505
Address & Office	Studio K Baltic Creative 44 Simpson Street Liverpool L1 0AX
Trustees	During the year members of the Board of Trustees were as follows: S Aboarook C Cox J Ellis R Hetler J Carlyle M Johnson R Kenyon H Laikko (Resigned 7 th May 2024) (Appointed 4 th March 2025)
Independent Examiner	Ying Huang FCCA c/o LCVS 151 Dale Street, Liverpool, L2 2AH
Bankers	The Co-Operative Bank PLC Newcastle Upton Tyne 84-86 Grey Street Tyne & Wear NE1 6BZ

Signed on behalf of the Trustees

.....
J Carlyle
Trustee



Date: 12/08/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BE ONE

I report on the accounts of the charitable trust for the year ended 31st March 2025 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Ying Huang**

Relevant professional qualification or body: **FCCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated:09/09/2025.....

BE ONE**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Income and endowments from:		£	£	£	£
Donations and legacies	2a	7,185	46,888	54,073	59,321
		-----	-----	-----	-----
Total income		7,185	46,888	54,073	59,321
		-----	-----	-----	-----
Expenditure					
Charitable Activities	3	7,737	46,287	54,024	62,651
		-----	-----	-----	-----
Total expenditure		7,737	46,287	54,024	62,651
		-----	-----	-----	-----
Net (expenditure)/income, net movement in funds		(552)	601	49	(3,330)
Total funds brought forward	9, 10	9,956	10,998	20,954	24,284
		-----	-----	-----	-----
Total funds carried forward	8-10	9,404	11,599	21,003	20,954
		=====	=====	=====	=====

The notes on pages 8 to 14 form part of these accounts.

All the above amounts relate to continuing activities of the charity.

BE ONE
BALANCE SHEET AS AT 31ST MARCH 2025

	Notes	31 st March 2025		31 st March 2024	
		£	£	£	£
Fixed assets					
Tangible fixed assets	4		-		-
Intangible fixed assets	5		1,076		1,606
Current assets					
Debtors	6	16,872		9,441	
Cash at bank and in hand		7,238		13,431	
		-----		-----	
		24,110		22,872	
Current liabilities					
Creditors: amounts falling due within one year	7	(4,183)		(985)	
		-----		-----	
Net current assets			19,927		19,348
			-----		-----
Total assets less current liabilities			21,003		20,954
			=====		=====
Funds:					
Unrestricted funds	8, 9		9,404		9,956
Restricted funds	8, 10		11,599		10,998
			-----		-----
			21,003		20,954
			=====		=====

Approved by Trustees on^{12/08/2025}

.....
J Carlyle - Trustee



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charity's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations, gift aid and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Tangible Fixed Assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life.

Intangible Fixed Assets

Capital expenditure is treated as a fixed asset and amortised to write off each asset over its estimated useful life as follows.

Software	33% per annum reducing balance basis
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Other Accruals and Prepayments

These are stated at the amounts becoming due or receivable.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company including grants and donations given to partners around the world to relieve poverty.

Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
a. Donations and legacies				
Donations	7,185	-	7,185	8,443
Donations Just Giving	-	755	755	755
Donations members'	-	33,339	33,339	41,415
Donations Big Give	-	4,783	4,783	
Gift aid	-	8,011	8,011	8,708
	7,185	46,888	54,073	59,321

Income from donations and legacies in 2024 comprised £8,443 for unrestricted funds and £50,878 related to restricted funds

3. Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2025 £	Total 2024 £
To relieve poverty in developing countries.	46,287	7,737	54,024	62,651

BE ONE**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**

a. Analysed as follows:

	2025	2024
	£	£
<i>Direct charitable expenditure:</i>		
Grants and donations (see note 3b)	46,287	52,236
	46,287	52,236
<i>Support & governance costs:</i>	£	£
Just Giving fees	215	223
Bank charges and interest	186	176
Insurance	703	671
Sundry	-	108
Book-Keeping	1,125	-
Consultancy fees	4,203	7,706
Accountancy	775	740
Amortisation	530	791
	7,737	10,415
Total expenditure on charitable activities	54,024	62,651
	=====	=====

£46,287 (2024: £48,597) of the above expenditure is restricted expenditure

b. Grants and Donations

	2025	2024
	£	£
Against Malaria Foundation	8,000	3,786
Carers Worldwide	-	3,768
Chance for Childhood	4,600	-
EduKid	3,084	-
Frank Water	-	3,674
From Wales	4,690	-
Jacaranda	-	3,788
Jenga Jumuiya	-	4,861
Irise International	-	3,765
Mary's Meals	4,652	8,736
Mothers2Mothers	3,187	-
PHASE Worldwide	-	4,878
Play it forward	-	3,705
Papua Partners Limited	2,932	-
See Beyond Borders	-	3,756
Solar Aid	2,920	-
Sylvia Lake	4,505	-
Transforming Choices	-	3,743
United Purpose	3,030	3,776
Wonder Foundation	4,687	-
	46,287	52,236
	=====	=====

BE ONE**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**

c. Staff Costs

There were no employees during the year ended 31st March 2025 (2024: none)

4. Tangible fixed assets

There were no tangible fixed assets as at 31st March 2025 or acquired during the year. (2024: None).

5. Intangible fixed assets

	Software	Total
Cost	£	£
Balance at 1 st April 2024	6,000	6,000
	-----	-----
Balance at 31st March 2025	6,000	6,000
	-----	-----
Accumulated Amortisation		
Balance at 1 st April 2024	4,394	4,394
Charge for the year	530	530
	-----	-----
Balance at 31st March 2025	4,924	4,924
	-----	-----
Net Book Value at 31st March 2025	1,076	1,076
	=====	=====
Net Book Value at 31 st March 2024	1,606	1,606
	=====	=====

6. Debtors

	2025	2024
	£	£
Debtors	16,719	8,707
Prepayment	148	142
Other Debtors	5	5
	-----	-----
	16,872	8,854
	=====	=====

7. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	4,183	5,623
	=====	=====

BE ONE**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025****8. Analysis of net assets between funds**

Year end 2025	Intangible Fixed Assets	Net Current Assets	Total
Unrestricted Funds	£	£	£
General Fund	1,076	8,328	9,404
	-----	-----	-----
Restricted Funds			
Donations members'	-	3,588	3,588
Gift aid	-	8,011	8,011
	-----	-----	-----
	-	11,599	11,599
	-----	-----	-----
Totals	1,076	19,927	21,003
	=====	=====	=====

Year end 2024	Intangible Fixed Assets	Net Current Assets	Total
Unrestricted Funds	£	£	£
General Fund	1,606	8,350	9,956
	-----	-----	-----
Restricted Funds			
Donations members'	-	2,544	2,544
Gift aid	-	8,454	8,454
	-----	-----	-----
	-	10,998	10,998
	-----	-----	-----
Totals	1,606	19,348	20,954
	=====	=====	=====

9. Unrestricted funds

Year end 2025	Movements in the Year			
	Reserves at Beginning of year	Income	Expenditure	Reserves at End of Year
	£	£	£	£
General Fund	9,956	7,185	(7,737)	9,404
	=====	=====	=====	=====

Year end 2024	Movements in the Year			
	Reserves at Beginning of year	Income	Expenditure	Reserves at End of Year
	£	£	£	£
General Fund	15,567	8,443	(14,054)	9,956
	=====	=====	=====	=====

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

BE ONE**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025****10. Restricted Fund**

Year end 2025	Movements in the Year			
	Reserves at Beginning of year	Income	Expenditure	Reserves at End of Year
	£	£	£	£
Donations members'	2,544	33,339	(32,295)	3,588
Donations Just Giving	-	755	(755)	-
Donations Big Give	-	4,783	(4,783)	-
Gift aid	8,454	8,011	(8,454)	8,011
	-----	-----	-----	-----
	10,998	46,888	(46,287)	11,599
	=====	=====	=====	=====

Year end 2024	Movements in the Year			
	Resources at Beginning of year	Income	Expenditure	Resources at End of Year
	£	£	£	£
Donations members'	4,467	41,415	(43,338)	2,544
Donations Just Giving	-	755	(755)	-
Gift aid	4,250	8,708	(4,504)	8,454
	-----	-----	-----	-----
	8,717	50,878	(48,597)	10,998
	=====	=====	=====	=====

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Donations Just Giving – These are individuals who donate to charity via Just Giving with the intention that their donations are to be spent on different projects each month

Donations members' – These are individuals who donate a small percentage of their income to be spent on different projects each month.

Donation Big Give – This is a campaign run through Big Give where individuals donate with the intention that their donations are to be spent on different projects each month

Gift aid – Gift aid received from HMRC for member's donations to be spent on different projects each month

11. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2024: £nil).

12. Related Parties,

There were no related party transactions during the year. (2024: none).

13. Contingent Liabilities

The charity did not have any contingent liabilities as at 31st March 2025 or 31st March 2024