

BE ONE

England & Wales · Charity number 1147505

Details

Other names BE ONE PERCENT FOUNDATION

Status Registered

Legal form Trust

Registered 2012-05-30

Register [View on the Charity Commission register](#)

Contact

Address co/ Kenyons
46 Rodney Street
Liverpool
L1 9AA

Phone 07908880164

Email members@beone.foundation

Website <http://www.beone.foundation>

Activities

Objects: THE OBJECTS ARE TO RELIEVE POVERTY IN DEVELOPING COUNTRIES

Activities: Be One is a group of people making a dent in global inequality through collective giving. Each individual contributes an affordable monthly donation which funds a project for people living in the world's most marginalised communities. We see ourselves as a monthly subscription to positive change.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bangladesh
- Benin
- Burkina Faso
- Cameroon
- Congo (Democratic Republic)
- Ethiopia
- Ghana
- Guatemala
- Haiti
- India
- Kenya
- Lesotho
- Liberia
- Madagascar
- Malawi
- Mozambique
- Nepal
- Rwanda
- Senegal
- South Sudan
- Sudan
- Tanzania
- Togo
- Uganda
- Zambia

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £54,073 | £54,024 | - | - |
| 2024-03-31 | £59,321 | £62,651 | - | - |
| 2023-03-31 | £62,769 | £74,008 | - | - |
| 2022-03-31 | £65,379 | £89,900 | - | - |
| 2021-03-31 | £78,048 | £81,078 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------------------|-------|------------|
| JAN MARGARET HOWES CARLYLE | Chair | 2013-09-13 |
| Hanna Laikko | | 2022-02-01 |
| JONATHAN ELLIS | | 2025-03-04 |
| Rosie Kenyon | | 2022-02-01 |
| Ruth Hetler | | 2022-02-01 |
| Sana Aboarook | | 2022-02-01 |

BE ONE

England & Wales - Charity number 1147505

Accounts

BE ONE

**ANNUAL REPORT AND FINANCIAL
STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2025**

Charity Registration No. 1147505

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BE ONE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2025

The trustees are pleased to present their annual report for the year ended 31st March 2025.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

Be One is a group of people committed to making a dent in global inequality through collective giving. Each individual contributes an affordable monthly donation which, combined, funds a life-changing project for people living in the world's most marginalised communities.

Be One runs a 100% funding model, ensuring that all public donations go directly to our carefully chosen NGO partners for project work. A core network of businesses and individuals generously covers operational costs, enabling us to sustain this transparent and impactful model.

Our donors receive monthly updates explaining how their contributions are making a difference. These reports demonstrate how their combined generosity has enabled us to support transformative, sustainable projects worldwide.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

During the 2024/25 financial year, Be One continued to make a meaningful impact on global poverty by funding transformative projects that reached some of the world's most marginalised communities.

Here's a breakdown of the incredible impact we made this year:

April 2024 – Community Empowerment in Malawi

Partner: From Wales

£4,691 funded workshops for 200 students, inspiring confidence and ambition.

May 2024 – Malaria Protection in Uganda

Partner: Against Malaria

£4,597.16 provided nets to protect 5,000 people from malaria

June 2024 – Educating Refugees in Uganda

Partner: Chance for Childhood

£4,599.55 helped 400 displaced children return to education.

July 2024 – Midwife Training in the DRC

Partner: Wonder Foundation

£4,687.04 trained 20 nurses to become midwifery leaders.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2025

August 2024 – School Meals in Malawi

Partner: Mary's Meals

£4,651.51 delivered 108,225 school meals to children in need.

September 2024 – Sustainable Farming in Sri Lanka

Partner: Sylvia Lake Foundation

£4,505.71 supported gardens, training, and education for over 4,500 people.

October 2024 – Empowering Girls in Uganda

Partner: EduKid

£3,084.73 delivered skills and training to 50 vulnerable girls.

November 2024 – Clean Water in Mozambique

Partner: United Purpose

£3,029.68 built toilets and hygiene facilities for 544 people, reaching 1,627 more through hygiene education.

December 2024 – Healthcare in Angola

Partner: Mothers2Mothers

£3,186.62 supported 121 families with HIV and maternal healthcare.

January 2025 – Solar Lights in Malawi

Partner: SolarAid

£2,920.08 brought clean, safe light to 1,651 rural residents.

February 2025 – Green Businesses in West Papua

Partner: Papua Partners

£2,931.59 helped 100 people build sustainable incomes and stability.

March 2025 – Malaria Nets (Location TBC)

Partner: Against Malaria

£3,402.62 protected 3,150 people with 1,750 mosquito nets.

Across all 12 months, Be One has funded life-changing projects that benefited 23,923 people, ensuring that every donation made a tangible difference. These achievements are a testament to the power of collective giving, and we are incredibly grateful to our members and partners for making this impact possible.

Our Commitment to Partnership and Sustainability

Since our founding in 2011, Be One has sought out the most efficient and effective NGO partners to ensure that donations deliver maximum impact. By working with experienced organisations on the ground, we fund sustainable solutions that build resilience in underserved communities.

Our supporters have helped provide clean water, health care, education, nutritious meals, mosquito nets, small business loans, solar lights, and more; directly reaching hundreds of thousands of individuals.

As **Matt Johnson**, Be One's Co-Founder, said:

"It is easy to feel powerless with so much negativity in the news. Through collective giving, we hope that more people will see the incredible influence a small monthly donation can have in improving the lives of the world's poorest people."

Be One is proud to connect a growing community of donors with opportunities to make a lasting difference.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2025

We look forward to continuing this journey and expanding the reach of our collective impact.

FINANCIAL REVIEW

Total income for the year was £54,073 (2024: £59,321) of which £46,888 (2024: £50,878), related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £54,024 (2024: £62,651), leaving a surplus for the year of £49 (2024: deficit £3,330).

At 31st March 2025 the charity's reserves stood at £21,003 (2024: £20,954) of which £11,599 (2024: £10,998) represented restricted funds

RISK MANAGEMENT

The main risks to which the Trust is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds at a level to cover six months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £9,404. The charity requires £3,869 for six months' running costs.

It is the policy of the Trustees to release additional unrestricted reserves, above the reserves policy, to be invested in the monthly donations to our supported charity partners.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Be One is a registered charitable trust, number 1147505 registered on 30th May 2012.

The governing document is a trust deed adopted on 25th March 2011, this was amended on 8th December 2022 to adopt a change of name to Be One from Be One Percent Foundation.

The first trustees are entitled to hold office for life; the minimum number of trustees is three individuals.

Further trustees must be appointed by resolution of the trustees.

Trustees hold four meeting each year and a quorum at the meeting is two trustees.

All trustees give their time voluntarily and receive no remuneration or other benefits for their work as a trustee.

BE ONE
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Name Be One

Charity Number 1147505

Address & Office Studio K
Baltic Creative
44 Simpson Street
Liverpool
L1 0AX

Trustees During the year members of the Board of Trustees were as follows:

S Aboarook
C Cox (Resigned 7th May 2024)
J Ellis (Appointed 4th March 2025)
R Hetler
J Carlyle
M Johnson
R Kenyon
H Laikko

Independent Examiner Ying Huang FCCA
c/o LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers The Co-Operative Bank PLC
Newcastle Upton Tyne
84-86 Grey Street
Tyne & Wear
NE1 6BZ

Signed on behalf of the Trustees

.....
J Carlyle
Trustee



Date: 12/08/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BE ONE

I report on the accounts of the charitable trust for the year ended 31st March 2025 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Ying Huang**

Relevant professional qualification or body: **FCCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: 09/09/2025

BE ONE**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025**

| | Notes | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total Funds 2025 £ | Total Funds 2024 £ |
|--|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2a | 7,185 | 46,888 | 54,073 | 59,321 |
| | | ----- | ----- | ----- | ----- |
| Total income | | 7,185 | 46,888 | 54,073 | 59,321 |
| | | ----- | ----- | ----- | ----- |
| Expenditure | | | | | |
| Charitable Activities | 3 | 7,737 | 46,287 | 54,024 | 62,651 |
| | | ----- | ----- | ----- | ----- |
| Total expenditure | | 7,737 | 46,287 | 54,024 | 62,651 |
| | | ----- | ----- | ----- | ----- |
| Net (expenditure)/income, net movement in funds | | (552) | 601 | 49 | (3,330) |
| | | | | | |
| Total funds brought forward | 9, 10 | 9,956 | 10,998 | 20,954 | 24,284 |
| | | ----- | ----- | ----- | ----- |
| Total funds carried forward | 8-10 | 9,404 | 11,599 | 21,003 | 20,954 |
| | | ===== | ===== | ===== | ===== |

The notes on pages 8 to 14 form part of these accounts.

All the above amounts relate to continuing activities of the charity.

BE ONE
BALANCE SHEET AS AT 31ST MARCH 2025

| | Notes | 31 st March 2025 | | 31 st March 2024 | |
|--|-------|-----------------------------|---------------|-----------------------------|---------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible fixed assets | 4 | | - | | - |
| Intangible fixed assets | 5 | | 1,076 | | 1,606 |
| Current assets | | | | | |
| Debtors | 6 | 16,872 | | 9,441 | |
| Cash at bank and in hand | | 7,238 | | 13,431 | |
| | | ----- | | ----- | |
| | | 24,110 | | 22,872 | |
| Current liabilities | | | | | |
| Creditors: amounts falling due within one year | 7 | (4,183) | | (985) | |
| | | ----- | | ----- | |
| Net current assets | | | 19,927 | | 19,348 |
| | | | ----- | | ----- |
| Total assets less current liabilities | | | 21,003 | | 20,954 |
| | | | ===== | | ===== |
| Funds: | | | | | |
| Unrestricted funds | 8, 9 | | 9,404 | | 9,956 |
| Restricted funds | 8, 10 | | 11,599 | | 10,998 |
| | | | ----- | | ----- |
| | | | 21,003 | | 20,954 |
| | | | ===== | | ===== |

Approved by Trustees on ^{12/08/2025}

.....
 J Carlyle - Trustee



BE ONE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company including grants and donations given to partners around the world to relieve poverty.

Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

BE ONE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from

| | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total Funds 2025 £ | Total Funds 2024 £ |
|----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| a. Donations and legacies | | | | |
| Donations | 7,185 | - | 7,185 | 8,443 |
| Donations Just Giving | - | 755 | 755 | 755 |
| Donations members' | - | 33,339 | 33,339 | 41,415 |
| Donations Big Give | - | 4,783 | 4,783 | |
| Gift aid | - | 8,011 | 8,011 | 8,708 |
| | 7,185 | 46,888 | 54,073 | 59,321 |

Income from donations and legacies in 2024 comprised £8,443 for unrestricted funds and £50,878 related to restricted funds

3. Expenditure on charitable activities

| | Direct Charitable Expenditure £ | Support & Governance Costs £ | Total 2025 £ | Total 2024 £ |
|---|--|---------------------------------------|--------------------|--------------------|
| To relieve poverty in developing countries. | 46,287 | 7,737 | 54,024 | 62,651 |

BE ONE**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**

a. Analysed as follows:

| | 2025 | 2024 |
|---|---------------|---------------|
| <i>Direct charitable expenditure:</i> | £ | £ |
| Grants and donations (see note 3b) | 46,287 | 52,236 |
| | ----- | ----- |
| | 46,287 | 52,236 |
| | ----- | ----- |
| <i>Support & governance costs:</i> | £ | £ |
| Just Giving fees | 215 | 223 |
| Bank charges and interest | 186 | 176 |
| Insurance | 703 | 671 |
| Sundry | - | 108 |
| Book-Keeping | 1,125 | - |
| Consultancy fees | 4,203 | 7,706 |
| Accountancy | 775 | 740 |
| Amortisation | 530 | 791 |
| | ----- | ----- |
| | 7,737 | 10,415 |
| | ----- | ----- |
| Total expenditure on charitable activities | 54,024 | 62,651 |
| | ===== | ===== |

£46,287 (2024: £48,597) of the above expenditure is restricted expenditure

b. Grants and Donations

| | 2025 | 2024 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Against Malaria Foundation | 8,000 | 3,786 |
| Carers Worldwide | - | 3,768 |
| Chance for Childhood | 4,600 | - |
| EduKid | 3,084 | - |
| Frank Water | - | 3,674 |
| From Wales | 4,690 | - |
| Jacaranda | - | 3,788 |
| Jenga Jumuiya | - | 4,861 |
| Irise International | - | 3,765 |
| Mary's Meals | 4,652 | 8,736 |
| Mothers2Mothers | 3,187 | - |
| PHASE Worldwide | - | 4,878 |
| Play it forward | - | 3,705 |
| Papua Partners Limited | 2,932 | - |
| See Beyond Borders | - | 3,756 |
| Solar Aid | 2,920 | - |
| Sylvia Lake | 4,505 | - |
| Transforming Choices | - | 3,743 |
| United Purpose | 3,030 | 3,776 |
| Wonder Foundation | 4,687 | - |
| | ----- | ----- |
| | 46,287 | 52,236 |
| | ===== | ===== |

BE ONE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

c. Staff Costs

There were no employees during the year ended 31st March 2025 (2024: none)

4. Tangible fixed assets

There were no tangible fixed assets as at 31st March 2025 or acquired during the year. (2024: None).

5. Intangible fixed assets

| | Software | Total |
|---|--------------|--------------|
| Cost | £ | £ |
| Balance at 1 st April 2024 | 6,000 | 6,000 |
| | ----- | ----- |
| Balance at 31st March 2025 | 6,000 | 6,000 |
| | ----- | ----- |
| Accumulated Amortisation | | |
| Balance at 1 st April 2024 | 4,394 | 4,394 |
| Charge for the year | 530 | 530 |
| | ----- | ----- |
| Balance at 31st March 2025 | 4,924 | 4,924 |
| | ----- | ----- |
| Net Book Value at 31st March 2025 | 1,076 | 1,076 |
| | ===== | ===== |
| Net Book Value at 31 st March 2024 | 1,606 | 1,606 |
| | ===== | ===== |

6. Debtors

| | 2025 | 2024 |
|---------------|---------------|--------------|
| | £ | £ |
| Debtors | 16,719 | 8,707 |
| Prepayment | 148 | 142 |
| Other Debtors | 5 | 5 |
| | ----- | ----- |
| | 16,872 | 8,854 |
| | ===== | ===== |

7. Creditors: amounts falling due within one year

| | 2025 | 2024 |
|----------|-------|-------|
| | £ | £ |
| Accruals | 4,183 | 5,623 |
| | ===== | ===== |

BE ONE**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025****8. Analysis of net assets between funds**

| Year end 2025 | Intangible Fixed Assets | Net Current Assets | Total |
|---------------------------|----------------------------|-----------------------|---------------|
| | £ | £ | £ |
| Unrestricted Funds | | | |
| General Fund | 1,076 | 8,328 | 9,404 |
| | ----- | ----- | ----- |
| Restricted Funds | | | |
| Donations members' | - | 3,588 | 3,588 |
| Gift aid | - | 8,011 | 8,011 |
| | ----- | ----- | ----- |
| | - | 11,599 | 11,599 |
| | ----- | ----- | ----- |
| Totals | 1,076 | 19,927 | 21,003 |
| | ===== | ===== | ===== |

| Year end 2024 | Intangible Fixed Assets | Net Current Assets | Total |
|---------------------------|----------------------------|-----------------------|---------------|
| | £ | £ | £ |
| Unrestricted Funds | | | |
| General Fund | 1,606 | 8,350 | 9,956 |
| | ----- | ----- | ----- |
| Restricted Funds | | | |
| Donations members' | - | 2,544 | 2,544 |
| Gift aid | - | 8,454 | 8,454 |
| | ----- | ----- | ----- |
| | - | 10,998 | 10,998 |
| | ----- | ----- | ----- |
| Totals | 1,606 | 19,348 | 20,954 |
| | ===== | ===== | ===== |

9. Unrestricted funds

| Year end 2025 | Reserves at Beginning of year | Movements in the Year | | Reserves at End of Year |
|---------------|-------------------------------------|-----------------------|-------------|-------------------------------|
| | | Income | Expenditure | |
| | £ | £ | £ | £ |
| General Fund | 9,956 | 7,185 | (7,737) | 9,404 |
| | ===== | ===== | ===== | ===== |

| Year end 2024 | Reserves at Beginning of year | Movements in the Year | | Reserves at End of Year |
|---------------|-------------------------------------|-----------------------|-------------|-------------------------------|
| | | Income | Expenditure | |
| | £ | £ | £ | £ |
| General Fund | 15,567 | 8,443 | (14,054) | 9,956 |
| | ===== | ===== | ===== | ===== |

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

BE ONE**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025****10. Restricted Fund**

| Year end 2025 | Reserves at Beginning of year £ | Movements in the Year | | Reserves at End of Year £ |
|-----------------------|--|-----------------------|------------------|------------------------------------|
| | | Income £ | Expenditure £ | |
| Donations members' | 2,544 | 33,339 | (32,295) | 3,588 |
| Donations Just Giving | - | 755 | (755) | - |
| Donations Big Give | - | 4,783 | (4,783) | - |
| Gift aid | 8,454 | 8,011 | (8,454) | 8,011 |
| | 10,998 | 46,888 | (46,287) | 11,599 |

| Year end 2024 | Resources at Beginning of year £ | Movements in the Year | | Resources at End of Year £ |
|-----------------------|---|-----------------------|------------------|-------------------------------------|
| | | Income £ | Expenditure £ | |
| Donations members' | 4,467 | 41,415 | (43,338) | 2,544 |
| Donations Just Giving | - | 755 | (755) | - |
| Gift aid | 4,250 | 8,708 | (4,504) | 8,454 |
| | 8,717 | 50,878 | (48,597) | 10,998 |

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Donations Just Giving – These are individuals who donate to charity via Just Giving with the intention that their donations are to be spent on different projects each month

Donations members' – These are individuals who donate a small percentage of their income to be spent on different projects each month.

Donation Big Give- This is a campaign run through Big Give where individuals donate with the intention that their donations are to be spent on different projects each month

Gift aid – Gift aid received from HMRC for member's donations to be spent on different projects each month

11. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2024: £nil).

12. Related Parties,

There were no related party transactions during the year. (2024: none).

13. Contingent Liabilities

The charity did not have any contingent liabilities as at 31st March 2025 or 31st March 2024

BE ONE

England & Wales - Charity number 1147505

Accounts

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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Charity Registration No. 1147505

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BE ONE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

The trustees are pleased to present their annual report for the year ended 31st March 2024.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

Be One is a group of people committed to making a dent in global inequality through collective giving. Each individual contributes an affordable monthly donation which, combined, funds a life-changing project for people living in the world's most marginalised communities.

Be One runs a 100% funding model, ensuring that all public donations go directly to our carefully chosen NGO partners for project work. A core network of businesses and individuals generously covers operational costs, enabling us to sustain this transparent and impactful model.

Our donors receive monthly updates explaining how their contributions are making a difference. These reports demonstrate how their combined generosity has enabled us to support transformative, sustainable projects worldwide.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

During the 2023/24 financial year, Be One continued to make a meaningful impact on global poverty by funding transformative projects that reached some of the world's most marginalised communities.

Here's a breakdown of the incredible impact we made this year:

April 2023

Safe Drinking Water in India

Partner: FRANK Water

£3,674 was invested in providing safe drinking water to 1,609 marginalised individuals in India.

May 2023

Protecting Against Malaria in Uganda

Partner: Against Malaria

£3,786 funded 4,100 long-lasting insecticide nets, protecting 4,100 people from malaria in Uganda.

June 2023

Empowering Businesswomen in Bangladesh

Partner: Transform Trade

£3,743 helped set up shop for 210 Bangladeshi businesswomen, benefiting 1,073 people and their families.

BE ONE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

July 2023

Beating Period Poverty in Uganda

Partner: Irise International

With £3,765, we supported 6,000 girls in Uganda by providing reusable period products, education, and better facilities.

August 2023

School Meals in Malawi

Partner: Mary's Meals

£3,784 provided 396 children in Malawi with daily meals, improving their nutrition and school attendance.

September 2023

Fruitful Community Gardens in The Gambia

Partner: United Purpose

£3,776 funded community gardens for 1,170 people, improving nutrition and household income in The Gambia.

October 2023

Income for Carers in India

Partner: Carers Worldwide

£3,768 provided a stable income for 20 carers and supported 70 family members in India.

November 2023

Better Education in Cambodia

Partner: See Beyond Borders

£3,756 helped deliver top-grade teaching to 2,000 children in Cambodian schools.

December 2023

Supporting Widows in Malawi

Partner: Jacaranda

£3,788 kick-started businesses for 120 widows, directly benefiting 840 individuals in Malawi.

January 2024

Sustainable Farming in Cameroon

Partner: Jenga Jumuiya

£4,834 supported 100 individuals in Cameroon with sustainable farming practices to improve income and food security.

February 2024

Meals for Children in Malawi & Liberia

Partner: Mary's Meals

£4,952 funded 108,225 meals, benefitting 555 children in Malawi and Liberia.

March 2024

Safeguarding Mothers and Children in Nepal

Partner: PHASE Worldwide

£4,878 safeguarded the health of 1,000 mothers and children in remote villages in Nepal.

Across all 12 months, Be One has funded life-changing projects that benefited 18,913 people, ensuring that every donation made a tangible difference. These achievements are a testament to the power of collective giving, and we are incredibly grateful to our members and partners for making this impact possible.

BE ONE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Our Commitment to Partnership and Sustainability

Since our founding in 2011, Be One has sought out the most efficient and effective NGO partners to ensure that donations deliver maximum impact. By working with experienced organisations on the ground, we fund sustainable solutions that build resilience in underserved communities.

Our supporters have helped provide clean water, health care, education, nutritious meals, mosquito nets, small business loans, solar lights, and more; directly reaching hundreds of thousands of individuals.

As **Matt Johnson**, Be One's Co-Founder, said:

"It is easy to feel powerless with so much negativity in the news. Through collective giving, we hope that more people will see the incredible influence a small monthly donation can have in improving the lives of the world's poorest people."

Be One is proud to connect a growing community of donors with opportunities to make a lasting difference. We look forward to continuing this journey and expanding the reach of our collective impact.

FINANCIAL REVIEW

Total income for the year was £59,321 (2023: £62,769) of which £50,878 (2023: £54,323), related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £62,651 (2023: £74,008), leaving a deficit for the year of £3,330 (2023: deficit £11,239).

At 31st March 2024 the charity's reserves stood at £20,954 (2023: £24,284) of which £10,998 (2023: £8,717) represented restricted funds

RISK MANAGEMENT

The main risks to which the Trust is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds at a level to cover six months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £9,956. The charity requires £7,027 for six months' running costs.

It is the policy of the Trustees to release additional unrestricted reserves, above the reserves policy, to be invested in the monthly donations to our supported charity partners.

PLANS FOR THE FUTURE

The trustees plan to continue to select effective charity partners and projects to invest monthly donations in. As well as developing some on-going partnerships, the trustees are continually exploring new projects that fit our criteria for support. Over the coming twelve months we are looking to expand the variety of projects we are supporting, with a particular eye on self-sustainability and ecologically sustainable projects.

BE ONE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Be One is a registered charitable trust, number 1147505 registered on 30th May 2012.

The governing document is a trust deed adopted on 25th March 2011, this was amended on 8th December 2022 to adopt a change of name to Be One from Be One Percent Foundation.

The first trustees are entitled to hold office for life; the minimum number of trustees is three individuals.

Further trustees must be appointed by resolution of the trustees.

Trustees hold four meeting each year and a quorum at the meeting is two trustees.

All trustees give their time voluntarily and receive no remuneration or other benefits for their work as a trustee.

BE ONE
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Name Be One

Charity Number 1147505

Address & Office Studio K
Baltic Creative
44 Simpson Street
Liverpool
L1 0AX

Trustees During the year members of the Board of Trustees were as follows:

S Aboarook
C Cox (Resigned 7th May 2024)
J Gibson (Resigned 18th May 2023)
R Hetler
J Howes
M Johnson
D Jones (Resigned 31st December 2023)
R Kenyon
H Laikko

Independent Examiner Ying Huang FCCA
c/o LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers The Co-Operative Bank PLC
Newcastle Upton Tyne
84-86 Grey Street
Tyne & Wear
NE1 6BZ

Signed on behalf of the Trustees

Signed by:


.....
J Howes
Trustee

1/21/2025

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BE ONE

I report on the accounts of the charitable trust for the year ended 31st March 2024 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

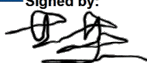
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Ying Huang**

Signed by:

DF051AE92EBD4B6...

Relevant professional qualification or body: **FCCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: 1/21/2025

BE ONE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

| | Notes | Unrestricted Funds 2024 | Restricted Funds 2024 | Total Funds 2024 | Total Funds 2023 |
|--|-------|-------------------------------|-----------------------------|------------------------|------------------------|
| Income and endowments from: | | £ | £ | £ | £ |
| Donations and legacies | 2a | 8,443 | 50,878 | 59,321 | 61,336 |
| Other trading activities | 2b | - | - | - | 1,433 |
| Total income | | 8,443 | 50,878 | 59,321 | 62,769 |
| Expenditure | | | | | |
| Charitable Activities | 3 | 14,054 | 48,597 | 62,651 | 74,008 |
| Total expenditure | | 14,054 | 48,597 | 62,651 | 74,008 |
| Net (expenditure)/income, net movement in funds | | (5,611) | 2,281 | (3,330) | (11,239) |
| Total funds brought forward | 9, 10 | 15,567 | 8,717 | 24,284 | 35,523 |
| Total funds carried forward | 8-10 | 9,956 | 10,998 | 20,954 | 24,284 |

The notes on pages 9 to 16 form part of these accounts.

All the above amounts relate to continuing activities of the charity.

BE ONE
BALANCE SHEET AS AT 31ST MARCH 2024

| | Notes | 31 st March 2024 | | 31 st March 2023 | |
|--|-------|-----------------------------|---------------|-----------------------------|---------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible fixed assets | 4 | | - | | - |
| Intangible fixed assets | 5 | | 1,606 | | 2,397 |
| Current assets | | | | | |
| Debtors | 6 | 8,854 | | 9,441 | |
| Cash at bank and in hand | | 16,117 | | 13,431 | |
| | | ----- | | ----- | |
| | | 24,971 | | 22,872 | |
| Current liabilities | | | | | |
| Creditors: amounts falling due within one year | 7 | (5,623) | | (985) | |
| | | ----- | | ----- | |
| Net current assets | | | 19,348 | | 21,887 |
| | | | ----- | | ----- |
| Total assets less current liabilities | | | 20,954 | | 24,284 |
| | | | ===== | | ===== |
| Funds: | | | | | |
| Unrestricted funds | 8, 9 | | 9,956 | | 15,567 |
| Restricted funds | 8, 10 | | 10,998 | | 8,717 |
| | | | ----- | | ----- |
| | | | 20,954 | | 24,284 |
| | | | ===== | | ===== |

1/21/2025

Approved by Trustees on

Signed by:


.....
 J Howes - Trustee

BE ONE**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company including grants and donations given to partners around the world to relieve poverty.

Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions

BE ONE**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from

| | Unrestricted Funds 2024 | Restricted Funds 2024 | Total Funds 2024 | Total Funds 2023 |
|----------------------------------|-------------------------------|-----------------------------|------------------------|------------------------|
| | £ | £ | £ | £ |
| a. Donations and legacies | | | | |
| Donations | 8,443 | - | 8,443 | 8,446 |
| Donations Just Giving | - | 755 | 755 | 982 |
| Donations members' | - | 41,415 | 41,415 | 42,605 |
| Gift aid | - | 8,708 | 8,708 | 9,303 |
| | ----- | ----- | ----- | ----- |
| | 8,443 | 50,878 | 59,321 | 61,336 |
| | ===== | ===== | ===== | ===== |

Income from donations and legacies in 2023 comprised £8,446 for unrestricted funds and £54,323 related to restricted funds

| | | | | |
|------------------------------------|-------|-------|-------|-------|
| b. Other trading activities | £ | £ | £ | £ |
| Fundraising | - | - | - | 1,433 |
| | ===== | ===== | ===== | ===== |

BE ONE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

3. Expenditure on charitable activities

| | Direct Charitable Expenditure £ | Support & Governance Costs £ | Total 2024 £ | Total 2023 £ |
|---|--|---|-----------------------------|-----------------------------|
| To relieve poverty in developing countries. | 52,236 | 10,415 | 62,651 | 74,008 |
| | ===== | ===== | ===== | ===== |

a. Analysed as follows:

| | 2024 £ | 2023 £ |
|---|-------------------|-------------------|
| <i>Direct charitable expenditure:</i> | | |
| Grants and donations (see note 3b) | 52,236 | 64,541 |
| | ----- | ----- |
| | 52,236 | 64,541 |
| | ----- | ----- |
| <i>Support & governance costs:</i> | | |
| Just Giving fees | 223 | 216 |
| Bank charges and interest | 176 | 182 |
| Insurance | 671 | 585 |
| Sundry | 108 | - |
| Website costs | - | 600 |
| Consultancy fees | 7,706 | 6,003 |
| Accountancy | 740 | 700 |
| Amortisation | 791 | 1,181 |
| | ----- | ----- |
| | 10,415 | 9,467 |
| | ----- | ----- |
| Total expenditure on charitable activities | 62,651 | 74,008 |
| | ===== | ===== |

£48,597 (2023: £51,399) of the above expenditure is restricted expenditure

BE ONE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

b. Grants and Donations

| | 2024 | 2023 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Against Malaria Foundation | 3,786 | 6,513 |
| Carers Worldwide | 3,768 | - |
| Chase Africa | - | 4,122 |
| Frank Water | 3,674 | - |
| Jacaranda | 3,788 | - |
| Jenga Jumuiya | 4,861 | - |
| Impact | - | 5,013 |
| Irise International | 3,765 | - |
| Just a Drop | - | 6,514 |
| Leprosy Mission | - | 5,008 |
| Mary's Meals | 8,736 | 9,641 |
| PHASE Worldwide | 4,878 | - |
| Play it forward | 3,705 | - |
| Practical Tools | - | 6,507 |
| Raising Futures Kenya | - | 6,002 |
| See Beyond Borders | 3,756 | - |
| Solar Aid | - | 3,654 |
| Transforming Choices | 3,743 | - |
| Traidcraft Exchange | - | 6,522 |
| United Purpose | 3,776 | 5,045 |
| | ----- | ----- |
| | 52,236 | 64,541 |
| | ===== | ===== |

c. Staff Costs

There were no employees during the year ended 31st March 2024 (2023: none)

4. Tangible fixed assets

There were no tangible fixed assets as at 31st March 2024 or acquired during the year. (2023: None).

BE ONE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

5. Intangible fixed assets

| | Software | Total |
|---|-----------------|--------------|
| Cost | £ | £ |
| Balance at 1 st April 2023 | 6,000 | 6,000 |
| | ----- | ----- |
| Balance at 31st March 2024 | 6,000 | 6,000 |
| | ----- | ----- |
| Accumulated Amortisation | | |
| Balance at 1 st April 2023 | 3,603 | 3,603 |
| Charge for the year | 791 | 791 |
| | ----- | ----- |
| Balance at 31st March 2024 | 4,394 | 4,394 |
| | ----- | ----- |
| Net Book Value at 31st March 2024 | 1,606 | 1,606 |
| | ===== | ===== |
| Net Book Value at 31 st March 2023 | 2,397 | 2,397 |
| | ===== | ===== |

6. Debtors

| | 2024 | 2023 |
|---------------|--------------|--------------|
| | £ | £ |
| Debtors | 8,707 | 9,303 |
| Prepayment | 142 | 133 |
| Other Debtors | 5 | 5 |
| | ----- | ----- |
| | 8,854 | 9,441 |
| | ===== | ===== |

7. Creditors: amounts falling due within one year

| | 2024 | 2023 |
|----------|-------------|-------------|
| | £ | £ |
| Accruals | 5,623 | 985 |
| | ===== | ===== |

BE ONE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

8. Analysis of net assets between funds

| Year end 2024 | Intangible Fixed Assets | Net Current Assets | Total |
|---------------------------|----------------------------|-----------------------|---------------|
| Unrestricted Funds | £ | £ | £ |
| General Fund | 1,606 | 8,350 | 9,956 |
| | ----- | ----- | ----- |
| Restricted Funds | | | |
| Donations members' | - | 2,544 | 2,544 |
| Gift aid | - | 8,454 | 8,454 |
| | ----- | ----- | ----- |
| | - | 10,998 | 10,998 |
| | ----- | ----- | ----- |
| Totals | 1,606 | 19,348 | 20,954 |
| | ===== | ===== | ===== |

| Year end 2023 | Intangible Fixed Assets | Net Current Assets | Total |
|---------------------------|----------------------------|-----------------------|---------------|
| Unrestricted Funds | £ | £ | £ |
| General Fund | 2,397 | 13,170 | 15,567 |
| | ----- | ----- | ----- |
| Restricted Funds | | | |
| Donations members' | - | 4,467 | 4,467 |
| Gift aid | - | 4,250 | 4,250 |
| | ----- | ----- | ----- |
| | - | 8,717 | 8,717 |
| | ----- | ----- | ----- |
| Totals | 2,397 | 21,887 | 24,284 |
| | ===== | ===== | ===== |

9. Unrestricted funds

| Year end 2024 | Reserves at Beginning of year | Movements in the Year | | Reserves at End of Year |
|---------------|-------------------------------------|-----------------------|-------------|-------------------------------|
| | | Income | Expenditure | |
| | £ | £ | £ | £ |
| General Fund | 15,567 | 8,443 | (14,054) | 9,956 |
| | ===== | ===== | ===== | ===== |

| Year end 2023 | Reserves at Beginning of year | Movements in the Year | | Reserves at End of Year |
|---------------|-------------------------------------|-----------------------|-------------|-------------------------------|
| | | Income | Expenditure | |
| | £ | £ | £ | £ |
| General Fund | 29,730 | 8,446 | (22,609) | 15,567 |
| | ===== | ===== | ===== | ===== |

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

BE ONE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

10. Restricted Fund

| Year end 2024 | Reserves at Beginning of year £ | Movements in the Year | | Reserves at End of Year £ |
|-----------------------|--|-----------------------|------------------|------------------------------------|
| | | Income £ | Expenditure £ | |
| Donations members' | 4,467 | 41,415 | (43,338) | 2,544 |
| Donations Just Giving | - | 755 | (755) | - |
| Gift aid | 4,250 | 8,708 | (4,504) | 8,454 |
| | 8,717 | 50,878 | (48,597) | 10,998 |

| Year end 2023 | Resources at Beginning of year £ | Movements in the Year | | Resources at End of Year £ |
|--------------------|---|-----------------------|------------------|-------------------------------------|
| | | Income £ | Expenditure £ | |
| Donations members' | - | 45,020 | (40,553) | 4,467 |
| Gift aid | 5,793 | 9,303 | (10,846) | 4,250 |
| | 5,793 | 54,323 | (51,399) | 8,717 |

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Donations Just Giving – These are individuals who donate to charity via Just Giving with the intention that their donations are to be spent on different projects each month

Donations members' – These are individuals who donate a small percentage of their income to be spent on different projects each month.

Gift aid – Gift aid received from HMRC for member's donations to be spent on different projects each month

11. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2023: £nil).

12. Related Parties,

There were no related party transactions during the year. (2023: none).

13. Contingent Liabilities

The charity did not have any contingent liabilities as at 31st March 2024 or 31st March 2023

BE ONE

England & Wales - Charity number 1147505

Accounts

BE ONE PERCENT FOUNDATION

**UNAUDITED ANNUAL REPORT AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023**

Charity Registration No. 1147505

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| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes to the Financial Statements | 7 |

BE ONE PERCENT FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2023

The trustees are pleased to present their annual report for the year ended 31st March 2023.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

Be One Percent Foundation promotes regular, proportional giving by facilitating a community of donors to invest a percentage of their income in overseas projects working to eliminate poverty. This 'network' of donors receives monthly updates via email to explain how their money has been ring fenced for specific project work. Be One Percent is primarily a fundraiser. The funds are made as grants to partner NGO's for the project work in country and reporting is then passed back to the network of donors to explain the combined achievement.

Be One Percent runs a 100% funding model. This means that 100% of member donations (and all other public donations) are passed to partner charities for specific project work. Our fundraising is largely supported by volunteer activity. We get support in the form of accounting advice, website development and design.

A number of businesses and individuals choose to give directly to our core operating costs, including marketing and operational costs; this ensures 100% of public donations go directly to our charity partners.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

From April 2022 - March 2023 we provided grants that;

- Built a dam in Kenya to provide clean water to 2,566 people
- Established seed banks in India benefitting 500 households
- Kept 7,000 people safe from the threat of malaria
- Helped 200 single mothers in Sierra Leone generate income
- Training young adults in Kenya to get a start in the work place
- Gave over 1,000 children a meal every day for a whole year
- Provided healthcare to 2,200 people suffering with leprosy
- Supported 50 women in Brazil to start their own business
- Offered maternity healthcare to mothers in Bangladesh
- Sponsored health workers to provide services to 1,500 people in Kenya
- Enabled 2,631 people to get access to solar lamps

All project work is completed by our charity partners. We look to work with the most efficient and effective NGOs we can find. In 12 months we have funded life-changing projects benefitting over 100,000 people, all with just 200 or so individuals giving a small percentage of their income.

BE ONE PERCENT FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2023

We would like to thank our amazing charity partners who do incredible work to alleviate poverty in some of the most difficult places on the planet. It has been a phenomenal privilege to partner with them in making a substantial change to the lives of people across the world.

FINANCIAL REVIEW

Total income for the year was £62,769 (2022: £65,379) of which £54,323 (2022: £55,607), related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £74,008 (2022: £89,900), leaving a deficit for the year of £11,239 (2022: deficit £24,521).

At 31st March 2023 the charity's reserves stood at £24,284 (2022: £35,523) of which £8,717 (2022: £5,793) represented restricted funds

RISK MANAGEMENT

The main risks to which the charity is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds at a level to cover six months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £15,567. The charity requires £4,000 for six months' running costs.

It is the policy of the Trustees to release additional unrestricted reserves, above the reserves policy, to be invested in the monthly donations to our supported charity partners.

PLANS FOR THE FUTURE

The trustees plan to continue to select effective charity partners and projects to invest monthly donations in. As well as developing some on-going partnerships, the trustees are continually exploring new projects that fit our criteria for support. Over the coming twelve months we are looking to expand the variety of projects we are supporting, with a particular eye on self-sustainability and ecologically sustainable projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Be One Percent Foundation is a registered charity, number 1147505 registered on 30th May 2012.

The governing document is a trust deed adopted on 25th March 2011.

The first trustees are entitled to hold office for life; the minimum number of trustees is three individuals.

Further trustees must be appointed by resolution of the trustees.

Trustees hold four meeting each year and a quorum at the meeting is two trustees.

All trustees give their time voluntarily and receive no remuneration or other benefits for their work as a trustee.

**BE ONE PERCENT FOUNDATION
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Name Be One Percent Foundation

Charity Number 1147505

Address & Office Studio K
Baltic Creative
44 Simpson Street
Liverpool
L1 0AX


Trustees During the year members of the Board of Trustees were as follows:

R Doherty Resigned 8th December 2022
J Gibson Resigned 18th May 2023
J Howes
S Aboarook
C Cox
R Hetler
D Jones
R Kenyon
H Laikko
M Johnson

Independent Examiner Paula Sanchez ACCA
c/o LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers The Co-Operative Bank PLC
Newcastle Upton Tyne
84-86 Grey Street
Tyne & Wear
NE1 6BZ

Signed on behalf of the Trustees


.....
J Howes
Trustee

Date: 07 December 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BE ONE PERCENT FOUNDATION

I report on the accounts of the charity for the year ended 31st March 2023 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

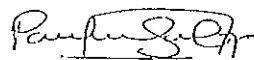
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: *15 December 2023*

BE ONE PERCENT FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

| | Notes | Unrestricted Funds 2023 | Restricted Funds 2023 | Total Funds 2023 | Total Funds 2022 |
|--|-------|-------------------------------|-----------------------------|------------------------|------------------------|
| Income and endowments from: | | £ | £ | £ | £ |
| Donations and legacies | 2a | 8,446 | 54,323 | 62,769 | 65,379 |
| Total income | | 8,446 | 54,323 | 62,769 | 65,379 |
| Expenditure | | | | | |
| Charitable Activities | 3 | 22,609 | 51,399 | 74,008 | 89,900 |
| Total expenditure | | 22,609 | 51,399 | 74,008 | 89,900 |
| Net (expenditure)/income, net movement in funds | | (14,163) | 2,924 | (11,239) | (24,521) |
| Total funds brought forward | 9, 10 | 29,730 | 5,793 | 35,523 | 60,044 |
| Total funds carried forward | 8-10 | 15,567 | 8,717 | 24,284 | 35,523 |

The notes on pages 8 to 13 form part of these accounts.

All the above amounts relate to continuing activities of the charity.

**BE ONE PERCENT FOUNDATION
BALANCE SHEET AS AT 31ST MARCH 2023**

| | Notes | 31 st March 2023 | | 31 st March 2022 | |
|--|-------|-----------------------------|---------------|-----------------------------|---------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible fixed assets | 4 | | - | | - |
| Intangible fixed assets | 5 | | 2,397 | | 3,578 |
| Current assets | | | | | |
| Debtors | 6 | 9,441 | | 8,700 | |
| Cash at bank and in hand | | 13,431 | | 24,110 | |
| | | | ----- | | ----- |
| | | | 22,872 | | 32,810 |
| Current liabilities | | | | | |
| Creditors: amounts falling due within one year | 7 | (985) | | (865) | |
| | | | ----- | | ----- |
| Net current assets | | | 21,887 | | 31,945 |
| | | | ----- | | ----- |
| Total assets less current liabilities | | | 24,284 | | 35,523 |
| | | | ===== | | ===== |
| Funds: | | | | | |
| Unrestricted funds | 8, 9 | | 15,567 | | 29,730 |
| Restricted funds | 8, 10 | | 8,717 | | 5,793 |
| | | | ----- | | ----- |
| | | | 24,284 | | 35,523 |
| | | | ===== | | ===== |

Approved by Trustees on ... 07 December 2023


.....
J Howes - Trustee

BE ONE PERCENT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company including grants and donations given to partners around the world to relieve poverty. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions

BE ONE PERCENT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ | Total Funds 2022 £ |
|----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| a. Donations and legacies | | | | |
| Donations | 8,446 | - | 8,446 | 9,772 |
| Donations Just Giving | - | 982 | 982 | 640 |
| Donations members' | - | 42,605 | 42,605 | 46,314 |
| Gift aid | - | 9,303 | 9,303 | 8,653 |
| Fundraising | - | 1,433 | 1,433 | - |
| | 8,446 | 54,323 | 62,769 | 65,379 |

Income from donations and legacies in 2022 comprised £9,772 for unrestricted funds and £55,607 related to restricted funds

3. Expenditure on charitable activities

| | Direct Charitable Expenditure £ | Support & Governance Costs £ | Total 2023 £ | Total 2022 £ |
|---|--|---------------------------------------|--------------------|--------------------|
| To relieve poverty in developing countries. | 64,541 | 9,467 | 74,008 | 89,900 |

BE ONE PERCENT FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**

a. Analysed as follows:

| | 2023 | 2022 |
|---|----------------------|----------------------|
| | £ | £ |
| <i>Direct charitable expenditure:</i> | | |
| Grants and donations (see note 3b) | 64,541 | 78,288 |
| | <u>64,541</u> | <u>78,288</u> |
| <i>Support & governance costs:</i> | | |
| Just Giving fees | 216 | 216 |
| Bank charges and interest | 182 | 210 |
| Insurance | 585 | 386 |
| Marketing | - | 554 |
| Website costs | 600 | 186 |
| Consultancy fees | 6,003 | 6,238 |
| Bookkeeping fees | - | 1,200 |
| Accountancy | 700 | 860 |
| Amortisation | 1,181 | 1,762 |
| | <u>9,467</u> | <u>11,612</u> |
| Total expenditure on charitable activities | <u>74,008</u> | <u>89,900</u> |

£51,399 (2022: £78,315) of the above expenditure is restricted expenditure

b. Grants and Donations

| | 2023 | 2022 |
|----------------------------|----------------------|----------------------|
| | £ | £ |
| Against Malaria Foundation | 6,513 | 6,595 |
| Chase Africa | 4,122 | - |
| Hope for Justice | - | 6,500 |
| Impact | 5,013 | 6,516 |
| Just a Drop | 6,514 | - |
| Leprosy Mission | 5,008 | - |
| Living Goods | - | 6,526 |
| Mary's Meals | 9,641 | 13,074 |
| Medair UK | - | 6,527 |
| PHASE Worldwide | - | 6,506 |
| Practical Tools | 6,507 | - |
| Raising Futures Kenya | 6,002 | - |
| SCI Foundation | - | 6,523 |
| Solar Aid | 3,654 | - |
| Traidcraft Exchange | 6,522 | 6,507 |
| United Purpose | 5,045 | 6,514 |
| Village Water | - | 6,500 |
| | <u>64,541</u> | <u>78,288</u> |
| | <u>64,541</u> | <u>78,288</u> |

BE ONE PERCENT FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

c. Staff Costs

There were no employees during the year ended 31st March 2023 (2022: none)

4. Tangible fixed assets

There were no tangible fixed assets as at 31st March 2023 or acquired during the year. (2022: None).

5. Intangible fixed assets

| | Software | Total |
|---|-----------------|--------------|
| Cost | £ | £ |
| Balance at 1 st April 2022 | 6,000 | 6,000 |
| | ----- | ----- |
| Balance at 31st March 2023 | 6,000 | 6,000 |
| | ----- | ----- |
| Accumulated Amortisation | | |
| Balance at 1 st April 2022 | 2,422 | 2,422 |
| Charge for the year | 1,181 | 1,181 |
| | ----- | ----- |
| Balance at 31st March 2023 | 3,603 | 3,603 |
| | ----- | ----- |
| Net Book Value at 31st March 2023 | 2,397 | 2,397 |
| | ===== | ===== |
| Net Book Value at 31 st March 2022 | 3,578 | 3,578 |
| | ===== | ===== |

6. Debtors

| | 2023 | 2022 |
|---------------|--------------|--------------|
| | £ | £ |
| Debtors | 9,303 | 8,615 |
| Prepayment | 133 | 80 |
| Other Debtors | 5 | 5 |
| | ----- | ----- |
| | 9,441 | 8,700 |
| | ===== | ===== |

7. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|----------|-------------|-------------|
| | £ | £ |
| Accruals | 985 | 865 |
| | ===== | ===== |

BE ONE PERCENT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

8. Analysis of net assets between funds

| Year end 2023 | Intangible Fixed Assets | Net Current Assets | Total |
|---------------------------|----------------------------|-----------------------|---------------|
| | £ | £ | £ |
| Unrestricted Funds | | | |
| General Fund | 2,397 | 13,170 | 15,567 |
| | ----- | ----- | ----- |
| Restricted Funds | | | |
| Donations members' | - | 4,467 | 4,467 |
| Gift aid | - | 4,250 | 4,250 |
| | ----- | ----- | ----- |
| | - | 8,717 | 8,717 |
| | ----- | ----- | ----- |
| Totals | 2,397 | 21,887 | 24,284 |
| | ===== | ===== | ===== |

| Year end 2022 | Intangible Fixed Assets | Net Current Assets | Total |
|---------------------------|----------------------------|-----------------------|---------------|
| | £ | £ | £ |
| Unrestricted Funds | | | |
| General Fund | 3,578 | 26,152 | 29,730 |
| | ----- | ----- | ----- |
| Restricted Funds | | | |
| Gift aid | - | 5,793 | 5,793 |
| | ----- | ----- | ----- |
| | - | 5,793 | 5,793 |
| | ----- | ----- | ----- |
| Totals | 3,578 | 31,945 | 35,523 |
| | ===== | ===== | ===== |

9. Unrestricted funds

| Year end 2023 | Resources at Beginning of year | Movements in the Year | | Resources at End of Year |
|---------------|--------------------------------------|-----------------------|-------------|--------------------------------|
| | | Income | Expenditure | |
| | £ | £ | £ | £ |
| General Fund | 29,730 | 8,446 | (22,609) | 15,567 |
| | ===== | ===== | ===== | ===== |

| Year end 2022 | Resources at Beginning of year | Movements in the Year | | Resources at End of Year |
|---------------|--------------------------------------|-----------------------|-------------|--------------------------------|
| | | Income | Expenditure | |
| | £ | £ | £ | £ |
| General Fund | 31,543 | 9,772 | (11,585) | 29,730 |
| | ===== | ===== | ===== | ===== |

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

BE ONE PERCENT FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023****10. Restricted Funds**

| Year end 2023 | Resources at Beginning of year £ | Movements in the Year | | Resources at End of Year £ |
|--------------------|---|-----------------------|------------------|-------------------------------------|
| | | Income £ | Expenditure £ | |
| Donations members' | - | 45,020 | (40,553) | 4,467 |
| Gift aid | 5,793 | 9,303 | (10,846) | 4,250 |
| | 5,793 | 54,323 | (51,399) | 8,717 |
| | ===== | ===== | ===== | ===== |

| Year end 2022 | Resources at Beginning of year £ | Movements in the Year | | Resources at End of Year £ |
|--------------------|---|-----------------------|------------------|-------------------------------------|
| | | Income £ | Expenditure £ | |
| Donations members' | 17,553 | 46,954 | (64,507) | - |
| Gift aid | 10,948 | 8,653 | (13,808) | 5,793 |
| | 28,501 | 55,607 | (78,315) | 5,793 |
| | ===== | ===== | ===== | ===== |

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Donations Just Giving – These are individuals who donate to charity via Just Giving with the intention that their donations are to be spent on different projects each month

Donations members' – These are individuals who donate a small percentage of their income to be spent on different projects each month.

Gift aid – Gift aid received from HMRC for member's donations to be spent on different projects each month

11. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2022: £nil).

12. Related Parties

There were no related party transactions during the year. (2022: J Gibson a trustee was paid £1,200 for bookkeeping services during the year which require disclosure.)

13. Contingent Liabilities

The charity did not have any contingent liabilities as at 31st March 2023 or 31st March 2022

BE ONE

England & Wales - Charity number 1147505

Accounts

BE ONE PERCENT FOUNDATION

**ANNUAL REPORT AND FINANCIAL
STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2022**

Charity Registration No. 1147505

BE ONE PERCENT FOUNDATION

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| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes to the Financial Statements | 7 |

BE ONE PERCENT FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022

The trustees are pleased to present their annual report for the year ended 31st March 2022.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Be One Percent Foundation promotes regular, proportional giving by facilitating a community of donors to invest a percentage of their income in overseas projects working to eliminate poverty. This 'network' of donors receives monthly updates via email to explain how their money has been ring fenced for specific project work. Be One Percent is primarily a fundraiser. The funds are made as grants to partner NGO's for the project work in country and reporting is then passed back to the network of donors to explain the combined achievement.

Be One Percent runs a 100% funding model. This means that 100% of member donations (and all other public donations) are passed to partner charities for specific project work. Our fundraising is largely supported by volunteer activity. We get support in the form of accounting advice, website development and design.

A number of businesses and individuals choose to give directly to our core operating costs, including marketing and operational costs; this ensures 100% of public donations go directly to our charity partners.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

From April 2021 - March 2022 we provided grants that;

- Gave clean water to 20,000 people in Zambia
- Protected 7,800 people from malaria by providing long lasting nets
- Delivered 27,179 life saving tropical disease treatments
- Provided 2,000 people in Bangladesh with clean drinking water
- Delivered 150,000 meals to 825 children in Malawi and Liberia
- Supported female farmers in providing 4,620 meals for their community
- Provided support to 75 victims of trafficking
- Supported 9,900 subsistence farmers in Senegal as they adapt to the impact of climate change
- Offered lifesaving health and nutrition to 350 displaced people in Ethiopia
- Improved maternal health and reduced malnutrition for 1,000 women and their children
- Funded 5 community health workers to provide healthcare and advice to over 10,000 people
- Provided a meal every day for a year for 408 hungry schoolchildren

BE ONE PERCENT FOUNDATION
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022

All project work is completed by our charity partners. We look to work with the most efficient and effective NGOs we can find. In 12 months we have funded life-changing projects benefitting over 150,000 people, all with just 200 or so individuals giving a small percentage of their income.

We would like to thank our amazing charity partners who do incredible work to alleviate poverty in some of the most difficult places on the planet. It has been a phenomenal privilege to partner with them in making a substantial change to the lives of people across the world.

FINANCIAL REVIEW

Total income for the year was £65,379 (2021: £78,048) of which £55,607 (2021: £67,416), related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £89,900 (2021: £81,078), leaving a deficit for the year of £24,521 (2021: deficit £3,030).

At 31st March 2022 the charity's reserves stood at £35,523 (2021: £60,044) of which £5,793 (2021: £28,501) represented restricted funds

RISK MANAGEMENT

The main risks to which the charity is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds at a level to cover six months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £29,730. The charity requires £5,792 for six months' running costs.

It is the policy of the Trustees to release additional unrestricted reserves, above the reserves policy, to be invested in the monthly donations to our supported charity partners.

PLANS FOR THE FUTURE

The trustees plan to continue to select effective charity partners and projects to invest monthly donations in. As well as developing some on-going partnerships, the trustees are continually exploring new projects that fit our criteria for support. Over the coming twelve months we are looking to expand the variety of projects we are supporting, with a particular eye on self-sustainability and ecologically sustainable projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Be One Percent Foundation is a registered charity, number 1147505 registered on 30th May 2012.

The governing document is a trust deed adopted on 25th March 2011.

The first trustees are entitled to hold office for life; the minimum number of trustees is three individuals.

Further trustees must be appointed by resolution of the trustees.

BE ONE PERCENT FOUNDATION
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022

Trustees hold four meetings each year and a quorum at the meeting is two trustees.

All trustees give their time voluntarily and receive no remuneration or other benefits for their work as a trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Name Be One Percent Foundation

Charity Number 1147505

Address & Office Studio K
Baltic Creative
44 Simpson Street
Liverpool
L1 0AX

Trustees During the year members of the Board of Trustees were as follows:

R Doherty

J Gibson

J Howes (Formerly J Carlyle)

S Pilgrim – resigned 1st February 2022

S Aboarook – appointed 1st February 2022

C Cox – appointed 1st February 2022

R Hetler – appointed 1st February 2022

D Jones – appointed 1st February 2022

R Kenyon – appointed 1st February 2022


H Laikko – appointed 1st February 2022

M Johnson

Independent Examiner Paula Sanchez ACCA
c/o LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers The Co-Operative Bank PLC
Newcastle Upton Tyne
84-86 Grey Street
Tyne & Wear
NE1 6BZ

Signed on behalf of the Trustees

..... 

J Gibson
Trustee

Date:8th December 2022.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BE ONE PERCENT FOUNDATION**

I report on the accounts of the charity for the year ended 31st March 2022 which are set out on pages 5 to 14.

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an Independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mrs Paula Sanchez



Relevant professional qualification or body: ACCA

Address: c/o LCVS 151 Dale Street, L2 2AH

Dated: 8th December 2022

BE ONE PERCENT FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

| | Notes | Unrestricted Funds 2022 | Restricted Funds 2022 | Total Funds 2022 | Total Funds 2021 |
|--|-------|-------------------------------|-----------------------------|------------------------|------------------------|
| | | £ | £ | £ | £ |
| Income and endowments from: | | | | | |
| Donations and legacies | 2a | 9,772 | 55,607 | 65,379 | 78,048 |
| Total income | | 9,772 | 55,607 | 65,379 | 78,048 |
| Expenditure | | | | | |
| Charitable Activities | 3 | 11,585 | 78,315 | 89,900 | 81,078 |
| Total expenditure | | 11,585 | 78,315 | 89,900 | 81,078 |
| Net (expenditure)/Income, net movement in funds | | (1,813) | (22,708) | (24,521) | (3,030) |
| Total funds brought forward | 9, 10 | 31,543 | 28,501 | 60,044 | 63,074 |
| Total funds carried forward | 8-10 | 29,730 | 5,793 | 35,523 | 60,044 |


The notes on pages 8 to 15 form part of these accounts.

All the above amounts relate to continuing activities of the charity.

**BE ONE PERCENT FOUNDATION
BALANCE SHEET AS AT 31ST MARCH 2022**

| | Notes | 31 st March 2022 | | 31 st March 2021 | |
|--|-------|-----------------------------|---------------|-----------------------------|---------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible fixed assets | 4 | | - | | - |
| Intangible fixed assets | 5 | | 3,578 | | 5,340 |
| Current assets | | | | | |
| Debtors | 6 | 8,700 | | 11,033 | |
| Cash at bank and in hand | | 24,110 | | 45,126 | |
| | | | ----- | | ----- |
| | | | 32,810 | | 56,159 |
| Current liabilities | | | | | |
| Creditors: amounts falling due within one year | 7 | (865) | | (1,455) | |
| | | | ----- | | ----- |
| Net current assets | | | 31,945 | | 54,704 |
| Total assets less current liabilities | | | ----- | | ----- |
| | | | 35,523 | | 60,044 |
| | | | ===== | | ===== |
| Funds: | | | | | |
| Unrestricted funds | 8, 9 | 29,730 | | 31,543 | |
| Restricted funds | 8, 10 | 5,793 | | 28,501 | |
| | | | ----- | | ----- |
| | | | 35,523 | | 60,044 |
| | | | ===== | | ===== |

Approved by Trustees on8th December 2022.....



.....
J Gibson - Trustee

BE ONE PERCENT FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

The Charity has not been significantly impacted financially by Covid-19, due to only small losses in the donations received throughout the year. The unrestricted reserves have been used to ensure all monthly donations to partners. At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charity's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations, gift aid and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Tangible Fixed Assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life.

Intangible Fixed Assets

Capital expenditure is treated as a fixed asset and amortised to write off each asset over its estimated useful life as follows.

| | |
|----------|-----------------------------------|
| Software | 33% per annum straight line basis |
|----------|-----------------------------------|

Other Accruals and Prepayments

These are stated at the amounts becoming due or receivable.

BE ONE PERCENT FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company including grants and donations given to partners around the world to relieve poverty. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

BE ONE PERCENT FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from

| | Unrestricted Funds 2022 | Restricted Funds 2022 | Total Funds 2022 | Total Funds 2021 |
|---------------------------|-------------------------------|-----------------------------|------------------------|------------------------|
| | £ | £ | £ | £ |
| a. Donations and legacies | | | | |
| Donations | 9,772 | - | 9,772 | 10,632 |
| Donations Just Giving | - | 640 | 640 | 860 |
| Donations members' | - | 46,314 | 46,314 | 52,405 |
| Gift aid | - | 8,653 | 8,653 | 14,151 |
| | 9,772 | 55,607 | 65,379 | 78,048 |

Income from donations and legacies in 2021 comprised £10,632 for unrestricted funds and £67,416 related to restricted funds

3. Expenditure on charitable activities

BE ONE PERCENT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

| | Direct Charitable Expenditure £ | Support & Governance Costs £ | Total 2022 £ | Total 2021 £ |
|---|--|---------------------------------------|--------------------|--------------------|
| To relieve poverty in developing countries. | 78,288 | 11,612 | 89,900 | 81,078 |
| | ===== | ===== | ===== | ===== |

a. analysed as follows:

| | 2022 £ | 2021 £ |
|---|---------------|---------------|
| <i>Direct charitable expenditure:</i> | | |
| Legal and professional fees | - | - |
| Grants and donations (see note 3b) | 78,288 | 73,567 |
| Events and marketing | - | - |
| | ----- | ----- |
| | 78,288 | 73,567 |
| | ----- | ----- |
| <i>Support & governance costs:</i> | | |
| Just Giving fees | 216 | 216 |
| Bank charges and interest | 210 | 223 |
| Insurance | 386 | 306 |
| Marketing | 554 | - |
| Website costs | 186 | 96 |
| Consultancy fees | 6,238 | 4,085 |
| Bookkeeping fees | 1,200 | 1,200 |
| Accountancy | 860 | 725 |
| Amortisation | 1,762 | 660 |
| | ----- | ----- |
| | 11,612 | 7,511 |
| | ----- | ----- |
| Total expenditure on charitable activities | 89,900 | 81,078 |
| | ===== | ===== |

£78,315 (2021: £66,843) of the above expenditure is restricted expenditure

BE ONE PERCENT FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

b. Grants and Donations

| | 2022 | 2021 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Against Malaria Foundation | 6,595 | 6,738 |
| Chase Africa | - | 6,500 |
| Frank water | - | 6,500 |
| Hope for Justice | 6,500 | - |
| Impact | 6,516 | - |
| Living Goods | 6,526 | 6,500 |
| Mary's Meals | 13,074 | 13,000 |
| Medair UK | 6,527 | - |
| PHASE Worldwide | 6,506 | - |
| Pump Aid | - | 7,179 |
| \$1 Glasses | - | 6,500 |
| SCI Foundation | 6,523 | 6,500 |
| Traid | 6,507 | 7,539 |
| United Purpose | 6,514 | 6,611 |
| Village Water | 6,500 | - |
| | ----- | ----- |
| | 78,288 | 73,567 |
| | ===== | ===== |

c. Staff Costs

There were no employees during the year ended 31st March 2022 (2021: none)

4. Tangible fixed assets

There were no tangible fixed assets as at 31st March 2022 or acquired during the year. (2021: None).

5. Intangible fixed assets

| | Software | Total |
|---|--------------|--------------|
| | £ | £ |
| Cost | | |
| Balance at 1 st April 2021 | 6000 | 6000 |
| | ----- | ----- |
| Balance at 31st March 2022 | 6,000 | 6,000 |
| | ----- | ----- |
| Accumulated Amortisation | | |
| Balance at 1 st April 2021 | 660 | 660 |
| Charge for the year | 1,762 | 1,762 |
| | ----- | ----- |
| Balance at 31st March 2022 | 2,422 | 2,422 |
| | ----- | ----- |
| Net Book Value at 31st March 2022 | 3,578 | 3,578 |
| | ===== | ===== |
| Net Book Value at 31st March 2021 | 5,340 | 5,340 |
| | ===== | ===== |

BE ONE PERCENT FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

6. Debtors

| | 2022 | 2021 |
|---------------|--------------|---------------|
| | £ | £ |
| Debtors | 8,615 | 10,948 |
| Prepayment | 80 | 80 |
| Other Debtors | 5 | 5 |
| | ----- | ----- |
| | 8,700 | 11,033 |
| | ===== | ===== |

7. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|----------|------------|--------------|
| | £ | £ |
| Accruals | 865 | 1,455 |
| | ----- | ----- |
| | 865 | 1,455 |
| | ===== | ===== |

8. Analysis of net assets between funds

| Year end 2022 | Intangible Fixed Assets | Tangible Fixed Assets | Net Current Assets | Total |
|---------------------------|-------------------------------|-----------------------------|-----------------------|---------------|
| | £ | £ | £ | £ |
| Unrestricted Funds | | | | |
| General Fund | 3,578 | - | 26,152 | 29,730 |
| | ----- | ----- | ----- | ----- |
| Restricted Funds | | | | |
| Donations members' | - | - | - | - |
| Gift aid | - | - | 5,793 | 5,793 |
| | ----- | ----- | ----- | ----- |
| | - | - | 5,793 | 5,793 |
| | ----- | ----- | ----- | ----- |
| Totals | 3,578 | - | 31,945 | 35,523 |
| | ===== | ===== | ===== | ===== |

| Year end 2021 | Intangible Fixed Assets | Tangible Fixed Assets | Net Current Assets | Total |
|---------------------------|-------------------------------|-----------------------------|-----------------------|---------------|
| | £ | £ | £ | £ |
| Unrestricted Funds | | | | |
| General Fund | 5,340 | - | 26,203 | 31,543 |
| | ----- | ----- | ----- | ----- |
| Restricted Funds | | | | |
| Donations members' | - | - | 17,553 | 17,553 |
| Gift aid | - | - | 10,948 | 10,948 |
| | ----- | ----- | ----- | ----- |
| | - | - | 28,501 | 28,501 |
| | ----- | ----- | ----- | ----- |
| Totals | 5,340 | - | 54,704 | 60,044 |
| | ===== | ===== | ===== | ===== |

BE ONE PERCENT FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

9. Unrestricted funds

| Year end 2022 | Resources at Beginning of year £ | Movements in the Year | | Resources at End of Year £ |
|---------------|---|-----------------------|------------------|-------------------------------------|
| | | Income £ | Expenditure £ | |
| General Fund | 31,543 | 9,772 | (11,685) | 29,730 |

| Year end 2021 | Resources at Beginning of year £ | Movements in the Year | | Resources at End of Year £ |
|---------------|---|-----------------------|------------------|-------------------------------------|
| | | Income £ | Expenditure £ | |
| General Fund | 35,146 | 10,632 | (14,235) | 31,543 |

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

10. Restricted Funds

| Year end 2022 | Resources at Beginning of year £ | Movements in the Year | | Resources at End of Year £ |
|--------------------|---|-----------------------|------------------|-------------------------------------|
| | | Income £ | Expenditure £ | |
| Donations members' | 17,553 | 46,954 | (64,507) | - |
| Gift aid | 10,948 | 8,653 | (13,808) | 5,793 |
| | 28,501 | 55,607 | (78,315) | 5,793 |

| Year end 2021 | Resources at Beginning of year £ | Movements in the Year | | Resources at End of Year £ |
|-----------------------|---|-----------------------|------------------|-------------------------------------|
| | | Income £ | Expenditure £ | |
| Donations Just Giving | - | 860 | (860) | - |
| Donations members' | 15,212 | 52,405 | (50,064) | 17,553 |
| Gift aid | 12,716 | 14,151 | (15,919) | 10,948 |
| | 27,928 | 67,416 | (66,843) | 28,501 |

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Donations Just Giving – These are individuals who donate to charity via Just Giving with the intention that their donations are to be spent on different projects each month

BE ONE PERCENT FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Donations members' – These are individuals who donate a small percentage of their income to be spent on different projects each month.

Gift aid – Gift aid received from HMRC for member's donations to be spent on different projects each month

11. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2021: £nil).

12. Related Parties

J Gibson a trustee was paid £1,200 (2021: £1,200) for bookkeeping services during the year which require disclosure.

13. Contingent Liabilities

The charity did not have any contingent liabilities as at 31st March 2022 or 31st March 2021

BE ONE

England & Wales - Charity number 1147505

Accounts

BE ONE PERCENT FOUNDATION

**ANNUAL REPORT AND FINANCIAL
STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2021**

Charity Registration No. 1147505

BE ONE PERCENT FOUNDATION

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| Trustees' Annual Report | 1 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 |

BE ONE PERCENT FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021

The trustees are pleased to present their annual report for the year ended 31st March 2021.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Be One Percent Foundation promotes regular, proportional giving by facilitating a community of donors to invest a percentage of their income to overseas projects working to eliminate poverty. This 'network' of donors receives monthly updates via email to explain how their money has been ring fenced for specific project work. Be One Percent is primarily a fundraiser. The funds are made as grants to partner NGO's for the project work in country and reporting is then passed back to the network of donors to explain the combined achievement.

Be One Percent runs a 100% funding model. This means that 100% of member donations (and all other public donations) are passed to partner charities for specific project work. Our fundraising is largely supported by volunteer activity. We get support in the form of accounting advice, website development and design.

A number of businesses and individuals choose to give directly to our core operating costs, including marketing and operational costs; this ensures 100% of public donations go directly to our charity partners.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

From April 2020 - March 2021 we provided grants that;

- Provided education, hand washing facilities and anti-bacterial products for 110,000 people in Senegal
- Protected 10,600 people from Malaria with long-lasting insecticide nets
- Trained 4 water pump mechanics helping 20,000 people a year in Malawi access clean water
- Provided 77 educational scholarships for former exploited textile workers in South India
- Treated 27,083 children for neglected tropical diseases
- Provided a meal a day for 900 hungry children in Malawi and Liberia
- Recruited 4 Community Health Workers to reach 3,158 people with lifesaving care
- Provided water security for 322 tribal people in India
- Made health and family planning services available to 15,000 Maasai people.
- Enabled 50,000 people to have free eye exams
- Provided 150,000 school meals for children

BE ONE PERCENT FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021

All project work is completed by our charity partners. We look to work with the most efficient and effective NGOs we can find. In 12 months, we have funded life-changing projects benefitting over 300,000 people, all with just 220 or so individuals giving 1% of their income.

We would like to thank our amazing charity partners who do incredible work to alleviate poverty in some of the most difficult places on the planet. It has been a phenomenal privilege to partner with them in making a substantial change to the lives of people cross the world.

Covid 19

Whilst many of our partners working around the world have been significantly impacted by Covid 19, as a charity the direct impact on us has been limited. We have seen a small reduction in income since March 2020 as donors' personal income has been affected but we have been able to supplement grants to partners from core funds so that we maintain the value of the monthly grant.

We do not employ any staff and so have not accessed the furlough scheme.

FINANCIAL REVIEW

Total income for the year was £78,048 (2020: £102,974) of which £67,416 (2020: £91,418), related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £81,078 (2020: £95,464), leaving a deficit for the year of £3,030 (2020: surplus £7,510).

At 31st March 2021 the charity's reserves stood at £60,044 (2020: £63,074) of which £28,501 (2020: £27,928) represented restricted funds

RISK MANAGEMENT

The main risks to which the charity is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds at a level to cover six months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £31,543. The charity requires £9,788 for six months' running costs.

It is the policy of the Trustees to release additional unrestricted reserves, above the reserves policy, to be invested in the monthly donations to our supported charity partners.

BE ONE PERCENT FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021

PLANS FOR THE FUTURE

The trustees plan to continue to select effective charity partners and projects to invest monthly donations in. As well as developing some on-going partnerships, the trustees are continually exploring new projects that fit our criteria for support. Over the coming twelve months we are looking to expand the variety of projects we are supporting, with a particular eye on self-sustainability and ecologically sustainable projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Be One Percent Foundation is a registered charity, number 1147505 registered on 30th May 2012.

The governing document is a trust deed adopted on 25th March 2011.

The first trustees are entitled to hold office for life; the minimum number of trustees is three individuals.

Further trustees must be appointed by resolution of the trustees.

Trustees hold four meetings each year and a quorum at the meeting is two trustees.

All trustees give their time voluntarily and receive no remuneration or other benefits for their work as a trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|-----------------------------|--|
| Name | Be One Percent Foundation |
| Charity Number | 1147505 |
| Address & Office | Studio K Baltic Creative 44 Simpson Street Liverpool L1 0AX |
| Trustees | During the year members of the Board of Trustees were as follows: R Doherty J Gibson J Howes (Formerly J Carlyle) M Johnson S Pilgrim |

BE ONE PERCENT FOUNDATION
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021

First Trustees

J Harding
D Pilgrim

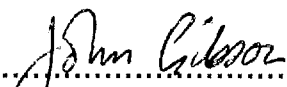
**Independent
Examiner**

Paula Sanchez ACCA
c/o LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers

The Co-Operative Bank PLC
Newcastle Upton Tyne
84-86 Grey Street
Tyne & Wear
NE1 6BZ

Signed on behalf of the Trustees


.....
J Gibson
Trustee

Date: 15th DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BE ONE PERCENT FOUNDATION

I report on the accounts of the charity for the year ended 31st March 2021 which are set out on pages 6 to 15

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: **Mrs Paula Sanchez**

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: **16th December 2021.**

BE ONE PERCENT FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021**

| | Notes | Unrestricted Funds 2021 | Restricted Funds 2021 | Total Funds 2021 | Total Funds 2020 |
|--|-------|-------------------------------|-----------------------------|------------------------|------------------------|
| Income and endowments from: | | £ | £ | £ | £ |
| Donations and legacies | 2a | 10,632 | 67,416 | 78,048 | 102,974 |
| Total income | | 10,632 | 67,416 | 78,048 | 102,974 |
| Expenditure | | | | | |
| Charitable Activities | 3 | 14,235 | 66,843 | 81,078 | 95,464 |
| Total expenditure | | 14,235 | 66,843 | 81,078 | 95,464 |
| Net (expenditure)/income, net movement in funds | | (3,603) | 573 | (3,030) | 7,510 |
| Total funds brought forward | 9, 10 | 35,146 | 27,928 | 63,074 | 55,564 |
| Total funds carried forward | 8-10 | 31,543 | 28,501 | 60,044 | 63,074 |


The notes on pages 8 to 15 form part of these accounts.

All the above amounts relate to continuing activities of the charity.

**BE ONE PERCENT FOUNDATION
BALANCE SHEET AS AT 31ST MARCH 2021**

| | Notes | 31 st March 2021 | | 31 st March 2020 | |
|--|-------|-----------------------------|---------------|-----------------------------|---------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible fixed assets | 4 | | - | | - |
| Intangible fixed assets | 5 | | 5,340 | | - |
| Current assets | | | | | |
| Debtors | 6 | 11,033 | | 9,615 | |
| Cash at bank and in hand | | 45,126 | | 73,912 | |
| | | ----- | | ----- | |
| | | 56,159 | | 83,527 | |
| Current liabilities | | | | | |
| Creditors: amounts falling due within one year | 7 | (1,455) | | (20,453) | |
| | | ----- | | ----- | |
| Net current assets | | | 54,704 | | 63,074 |
| | | | ----- | | ----- |
| Total assets less current liabilities | | | 60,044 | | 63,074 |
| | | | ===== | | ===== |
| Funds: | | | | | |
| Unrestricted funds | 8, 9 | | 31,543 | | 35,146 |
| Restricted funds | 8, 10 | | 28,501 | | 27,928 |
| | | | ----- | | ----- |
| | | | 60,044 | | 63,074 |
| | | | ===== | | ===== |

Approved by Trustees on 15th DECEMBER 2021


.....
S Pilgrim - Trustee


.....
J Gibson - Trustee

BE ONE PERCENT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. Accounting Policies

Basis of accounting

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The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

The Charity has not been significantly impacted financially by Covid-19, due to only small losses in the donations received throughout the year. The unrestricted reserves have been used to ensure all monthly donations to partners. At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charity's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations, gift aid and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Tangible Fixed Assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life.

Intangible Fixed Assets

Capital expenditure is treated as a fixed asset and amortised to write off each asset over its estimated useful life as follows.

| | |
|----------|-----------------------------------|
| Software | 33% per annum straight line basis |
|----------|-----------------------------------|

BE ONE PERCENT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

Other Accruals and Prepayments

These are stated at the amounts becoming due or receivable.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company including grants and donations given to partners around the world to relieve poverty. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

BE ONE PERCENT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from

| | Unrestricted Funds 2021 £ | Restricted Funds 2021 £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| a. Donations and legacies | | | | |
| Donations | 10,632 | - | 10,632 | 36,841 |
| Donations Just Giving | - | 860 | 860 | 1,742 |
| Donations members' | - | 52,405 | 52,405 | 51,238 |
| Gift aid | - | 14,151 | 14,151 | 13,153 |
| | ----- 10,632 ===== | ----- 67,416 ===== | ----- 78,048 ===== | ----- 102,974 ===== |

Income from donations and legacies in 2020 comprised £11,556 for unrestricted funds and £91,418 related to restricted funds

BE ONE PERCENT FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021****3. Expenditure on charitable activities**

| | Direct Charitable Expenditure £ | Support & Governance Costs £ | Total 2021 £ | Total 2020 £ |
|---|--|---------------------------------------|--------------------|--------------------|
| To relieve poverty in developing countries. | 73,567 | 7,511 | 81,078 | 95,464 |
| | ===== | ===== | ===== | ===== |

a. analysed as follows:

| | 2021 £ | 2020 £ |
|---|---------------|---------------|
| <i>Direct charitable expenditure:</i> | | |
| Legal and professional fees | - | 120 |
| Grants and donations (see note 3b) | 73,567 | 86,820 |
| Events and marketing | - | 1,456 |
| | ----- | ----- |
| | 73,567 | 88,396 |
| | ----- | ----- |
| <i>Support & governance costs:</i> | | |
| Sundry expenses | - | 127 |
| Just Giving fees | 216 | 336 |
| Bank charges and interest | 223 | 131 |
| Insurance | 306 | 386 |
| Website costs | 96 | 690 |
| Consultancy fees | 4,085 | 3,473 |
| Bookkeeping fees | 1,200 | 1,200 |
| Accountancy | 725 | 725 |
| Amortisation | 660 | - |
| | ----- | ----- |
| | 7,511 | 7,068 |
| | ----- | ----- |
| Total expenditure on charitable activities | 81,078 | 95,464 |
| | ===== | ===== |

£66,843 (2020: £86,820) of the above expenditure is restricted expenditure

BE ONE PERCENT FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021**

b. Grants and Donations

| | 2021 | 2020 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Against Malaria Foundation | 6,738 | 6,737 |
| Chase Africa | 6,500 | 7,068 |
| Education for the Children | - | 7,042 |
| Fisherman's Rest | - | 6,195 |
| Frank water | 6,500 | - |
| Living Goods | 6,500 | - |
| Mary's Meals | 13,000 | 26,192 |
| Mothers 2 Mothers | - | 6,718 |
| One Dollar Glasses | - | 6,830 |
| Partners Relief & Development | - | 6,394 |
| Pump Aid | 7,179 | - |
| \$1 Glasses | 6,500 | - |
| Schistosomiasis Control Initiative | 6,500 | 6,441 |
| Traid | 7,539 | - |
| United Purpose | 6,611 | 7,203 |
| | ----- | ----- |
| | 73,567 | 86,820 |
| | ===== | ===== |

c. Staff Costs

There were no employees during the year ended 31st March 2021 (2020: none)

4. Tangible fixed assets

There were no tangible fixed assets as at 31st March 2021 or acquired during the year. (2020: None).

BE ONE PERCENT FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021**

5. Intangible fixed assets

| | Software | Total |
|---|-----------------|--------------|
| Cost | £ | £ |
| Balance at 1 st April 2020 | - | - |
| Additions during the year | 6,000 | 6,000 |
| | ----- | ----- |
| Balance at 31st March 2021 | 6,000 | 6,000 |
| | ----- | ----- |
| Accumulated Amortisation | | |
| Balance at 1 st April 2020 | - | - |
| Charge for the year | 660 | 660 |
| | ----- | ----- |
| Balance at 31st March 2021 | 660 | 660 |
| | ----- | ----- |
| Net Book Value at 31st March 2021 | 5,340 | 5,340 |
| | ===== | ===== |
| Net Book Value at 31 st March 2020 | - | - |
| | ===== | ===== |

6. Debtors

| | 2021 | 2020 |
|---------------|---------------|--------------|
| | £ | £ |
| Debtors | 10,948 | 9,610 |
| Prepayment | 80 | - |
| Other Debtors | 5 | 5 |
| | ----- | ----- |
| | 11,033 | 9,615 |
| | ===== | ===== |

7. Creditors: amounts falling due within one year

| | 2021 | 2020 |
|----------|-------------|-------------|
| | £ | £ |
| Accruals | 1,455 | 20,453 |
| | ===== | ===== |

BE ONE PERCENT FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

8. Analysis of net assets between funds

| | Intangible Fixed Assets £ | Tangible Fixed Assets £ | Net Current Assets £ | Total £ |
|---------------------------|------------------------------------|----------------------------------|----------------------------|---------------|
| Unrestricted Funds | | | | |
| General Fund | 5,340 | - | 26,203 | 31,543 |
| | ----- | ----- | ----- | ----- |
| Restricted Funds | | | | |
| Donations members' | - | - | 17,553 | 17,553 |
| Gift aid | - | - | 10,948 | 10,948 |
| | ----- | ----- | ----- | ----- |
| | - | - | 28,501 | 28,501 |
| | ----- | ----- | ----- | ----- |
| Totals | 5,340 | - | 54,704 | 60,044 |
| | ===== | ===== | ===== | ===== |

9. Unrestricted funds

| | Resources at Beginning of year £ | Movements in the Year | | Resources at End of Year £ |
|--------------|---|-----------------------|------------------|-------------------------------------|
| | | Income £ | Expenditure £ | |
| General Fund | 35,146 | 10,632 | (14,235) | 31,543 |
| | ===== | ===== | ===== | ===== |

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

10. Restricted Funds

| | Resources at Beginning of year £ | Movements in the Year | | Resources at End of Year £ |
|-----------------------|---|-----------------------|------------------|-------------------------------------|
| | | Income £ | Expenditure £ | |
| Donations Just Giving | - | 860 | (860) | - |
| Donations members' | 15,212 | 52,405 | (50,064) | 17,553 |
| Gift aid | 12,716 | 14,151 | (15,919) | 10,948 |
| | ----- | ----- | ----- | ----- |
| | 27,928 | 67,416 | (66,843) | 28,501 |
| | ===== | ===== | ===== | ===== |

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Donations Just Giving - These are individuals who donate to be spent on different projects each month.

Donations members' - These are individuals who donate a small percentage of their income to be spent on different projects each month.

Gift aid - Gift aid received from HMRC for member's donations to be spent on different projects each month

BE ONE PERCENT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

11. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2020: £nil).

12. Related Parties

J Gibson a trustee was paid £1,200 (2020: £1,200) for bookkeeping services during the year which require disclosure.

13. Contingent Liabilities

The charity did not have any contingent liabilities as at 31st March 2021 or 31st March 2020