

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

These financial statements have been prepared on a going concern basis, the validity of which is dependent upon the charity being able to continue to operate and come to terms with the impact of the 2020 Covid-19 pandemic.

At the present time there are many unknown variables which makes forecasting the future results and impact on the charity very difficult.

The trustees recognise that the current situation is uncertain but they have considered the position of the charity both at present and for the future given the current information available.

The trustees have considered the various income streams of the company, anticipated costs, future cash flows and the various options available to them.

Based on the above, the trustees believe that it remains appropriate for the financial statements to be prepared on a going concern basis.

The financial statements do not include any adjustments which would result from the basis of preparation being inappropriate.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

Little Saints Preschool Stourbridge Management Committee Limited's principal activity is the provision of pre-school nursery services.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Among the pre-school nursery services offered by Little Saints Preschool Stourbridge Management Committee Ltd are the provision of appropriate play, education and care facilities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

How our activities deliver public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

Our main activities and who we try to help are described below. All of our charitable activities focus on our ability to enhance, develop and educate children primarily under statutory school age.

During the year ended 31 March 2020 Little Saints Preschool Stourbridge Management Committee Ltd has been successful in encouraging parents to understand and provide for the needs of their children through

the various pre-school nursery services provided.

Among these services are the provision of community groups and the provision of appropriate play, education and care facilities and training courses and parents have been encouraged to become involved in the activities of the groups provided by Little Saints Preschool Stourbridge Management Committee Ltd during the year.

As a result, the groups and facilities offered by Little Saints Preschool Stourbridge Management Committee Ltd have offered opportunities for all children regardless of their race, culture, religion, means and ability.

FINANCIAL REVIEW

Reserves policy

It is the policy of the trustees to maintain a level of reserves sufficient to ensure the continued operation of the charity's activities.

Financial review

The Statement of Financial Activities for the year ended 31 March 2020 shows incoming resources of £104,705 (2019 - £98,407) and resources expended of £103.852 (2019 - £105,950), resulting in a surplus for the year amounting to £853 (2019 - deficit £7,543).

The reserves are primarily to cover the development and future operational expenses of Little Saints Preschool Stourbridge Management Committee Ltd.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Little Saints Preschool Stourbridge Management Committee Ltd is a company limited by guarantee (registered company number 07490493) which was incorporated on 12 January 2011 and achieved charitable status on 29 May 2012 (registered charity number 1147493).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

As per a resolution dated 7 March 2012 the company's members passed a resolution to adopt the Articles of Association for a charitable company which was forwarded to Companies House and an application was made to the Charity Commission in order for the company to become a charitable company.

Following the adoption of these Articles of Association, in the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

As set out in the charity's Articles of Association new trustees are appointed by the board of trustees after applying to the company in the form required by the trustees and after being approved by the board of trustees. Mrs L Cooper retired from the board of Trustees on 1.11.20. We will be recruiting new trustees as and when COVID restrictions are lifted.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Organisational structure

Little Saints Preschool Stourbridge Management Committee Ltd is organised so that its management committee of trustees meet regularly to manage its affairs and formulate policy.

A scheme of delegation is in place and day to day responsibility for the provision of the charity's services rest with a playroom leader. The Playroom Supervisor is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Business Manager has responsibility for the day to day operational management of the charity, individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on legal obligations under charity law, the content of the charity's constitution, the committee and decision-making processes and the recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs S L Piercy - Trustee