

Company registration number: 07807252

Charity registration number: 1147492

# Campaign for Science and Engineering

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Field Sullivan Limited  
9 Hare & Billet Road  
Blackheath  
SE3 0RB

## **Campaign for Science and Engineering**

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## **Campaign for Science and Engineering**

### **Reference and Administrative Details**

<b>Trustees</b>	Dr Stephen Breslin Dr Bryony Butland Dr Helen Ewles Perdita Fraser Sinead Hesp Catherine Johns Professor Andrew Jones Rohinton Mobed Katrina Nevin-Ridley Kerry O'Callaghan David Parfrey Dr Shini Somarathne Dr Robert Sorrell Professor Lesley Yellowlees
<b>Charity Registration Number</b>	1147492
<b>Company Registration Number</b>	07807252
<b>Registered Office</b>	G06 Gloucester Building City St George's, University Of London Northampton Square EC1V 0HB
<b>Auditor</b>	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
<b>Bankers</b>	The Cooperative Bank 1 Balloon Street Manchester M60 4EP

## Campaign for Science and Engineering

### Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Campaign for Science and Engineering (CaSE) is the leading independent voice for UK R&D.

CaSE is a charity supported by a diverse membership including businesses, universities, professional bodies, research charities and individuals. Its members span the whole breadth of R&D – including discovery research, science, engineering, and innovation across the public, private, and charitable sectors.

CaSE collaborates with its members, partners and the public to lend its clear, expert voice to decisions about research and development. It specialises in developing non-partisan, responsive solutions that help research and innovation to thrive in ways that improve people's lives and livelihoods.

#### Public Benefit Statement

The object of CaSE is to promote science and engineering and to highlight the importance of these fields, including by investigating and comment, for the public benefit, on any proposals and actions of individuals, organisations, companies, and governments, in the European Union, and particularly His Majesty's Government in the United Kingdom, especially within the following areas as they apply to science and engineering: research and development funding; education; the use of science and engineering for public policy; diversity; and economic issues.

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard for the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

#### The Main Activities of the Charity

CaSE achieves its objectives through ongoing research, events and communication work. For example, in the past year, CaSE publishing a report in February 2024 on the role of R&D in the Government's missions, based on significant research and work with its members and hosted a conference to disseminate the outputs of its public opinion work.

The Wellcome Trust grant that had supported CaSE's Discovery Decade programme came to an end in December 2024. CaSE was able to report the extensive activity that had been enabled by the funding, including the development of a landmark new data source on public attitudes to R&D, a portfolio of free-to-use advocacy materials, a range of place-focussed activities, and a major campaign around the 2024 General Election. Alongside this grant reporting process, CaSE was successful in securing a further £2.76 million, 5-year grant from Wellcome that will help embed the public opinion work that is already underway and reinforce CaSE's role in this area.

Other areas of CaSE's work this year have included R&D Investment, the financial sustainability of university research and public attitudes to R&D for global good. CaSE has influenced policy through one-to-one meetings with MPs, ministers, civil servants, and other political figures, as well as through writing articles and giving speeches or talks, often at events open to the public. For example, in December, the science and engineering community came together for the 2024 CaSE Annual Lecture, given by the Chief Executive of the Advanced Research and Invention Agency (ARIA) at Imperial College.

#### 1. Achievements and performance

In addition to the activities mentioned above, CaSE has campaigned on a wide range of issues over the period April 2024 to March 2025 to ensure that science and engineering is at the heart of the UK's future.

## Campaign for Science and Engineering

### Trustees' Report

#### Achievements from 2024-25:

- Published a report on 'Mission Critical R&D'.
- Further extended our landmark study of public attitudes towards R&D through our Discovery Decade programme, which has been well received across the R&D sector.
- Carried out an extensive work before and after the General Election to ensure the prominence of science and engineering in the political debate and engaging with new MPs and the new Government.
- Secured a new Grant of over £2.6m from Wellcome to continue the public opinion work of the Discovery Decade programme and integrate it into all of CaSE work.
- Numerous events in the sector where CaSE had a speaking role: engaging with members, politicians, officials, and the wider sector to share our research and to inform government decisions.

CaSE's activities in specific areas include:

#### Universities

CaSE's briefing, Universities: A crucial component of UK R&D, drew on evidence from its university, business and charity members and other stakeholders, gathered during two roundtables. The work highlights six crucial benefits that university-led R&D brings to the research landscape and society more broadly, alongside illustrative case studies from across the UK. This briefing was included in a letter to the new Secretary of State for Education, and will be informing a further collaborative briefing with UUK and ARMA on the risks that financial constraints on UK universities pose to the research base.

#### General Election

During the 2024 General Election campaign CaSE wrote to the leaders of all political parties asking them to set out their position on issues relating to R&D. CaSE also published a 'Manifesto for Science and Engineering', co-ordinated a joint statement by the R&D sector on the importance of R&D and jointly organised an Science, Innovation and Technology hustings with the Academies.

The General Election offered the opportunity to nurture a new cohort of R&D supporters among elected MPs. CaSE conducted fresh polling of 6,000 in the run up to the General Election that explored politically salient issues as well as public support for MPs taking actions to support R&D, and ran analysis to predict attitudes at a constituency level. These insights were used to develop a new 'Guide to R&D on the Doorstep' and engage parliamentary candidates and MPs, demonstrating appetite for local conversations about R&D. CaSE's campaign received positive responses from across the political spectrum, generating new relationships and follow-on meetings with MPs – including with those who would not normally have been on CaSE's radar as likely supporters of R&D.

#### R&D Missions Report

CaSE published a report in February 2024 on the role of R&D in the Government's missions, based on significant research and work with its members. As part of this project, CaSE conducted research exploring public opinion attitudes to R&D and the Government's Missions. CaSE polled the opinions of 3,258 UK adults in September 2024, the results of which were woven into the policy discussions CaSE carried out with members and stakeholders across the UK in October and November. Alongside the results from two focus groups, this research was published in 2025 and fed into both the final policy report and CaSE's submission to the 2025 Spending Review.

## Campaign for Science and Engineering

### Trustees' Report

#### **CaSE Conference: *Making R&D Matter to More People***

In September, CaSE hosted a sector-wide conference at the iconic Royal Institution. Over 100 delegates from CaSE members and other R&D organisations joined a busy agenda that explored the current and future connection between R&D and public audiences, and practical tools for closing the gap. The day culminated in a keynote from the Secretary of State for Science, Innovation, and Technology, Rt Hon Peter Kyle MP, and a panel discussion exploring the political realities of getting R&D onto the government's agenda.

#### **People's Vision for R&D**

CaSE commissioned the National Centre for Social Research and the National Co-ordinating Centre for Public Engagement (NCCPE) to run a public dialogue exercise exploring the public's sense of ownership and agency in R&D, focusing on involvement. Some 33 members of the public participated in ten hours of dialogue across four online sessions, hearing from subject specialists and considering different examples of involvement. They collaboratively developed the People's Principles for Involvement in R&D, which describe how the public can be meaningfully and purposefully involved in R&D. The report was published in September 2024, and the results discussed at the CaSE conference, including a panel involving two public participants.

#### **Connecting R&D and Place**

CaSE is working to strengthen the connection between R&D and local communities, including through three pilot studies that brought together local organisations to develop messaging strategies and illustrative campaign ideas. The Stevenage pilot led to CaSE delivering a public billboard campaign in Stevenage and King's Cross stations, in partnership with Airbus, GSK and Stevenage Borough Council. A new CaSE report - People and Places: How to put R&D on the map - reflects on our work so far and offers recommendations to support the R&D sector to embed R&D as part of an area's identity.

#### **Engaging the public about global-facing R&D**

Supported by a major grant from the Bill & Melinda Gates Foundation, CaSE designed and led a project to explore the global impact of UK-based R&D and how best to convey its value to UK public audiences. This project builds on CaSE's public opinion programme and convened expert stakeholders – including GSK, Malaria No More, the Met Office and the Open University among others - to identify gaps in our understanding of public attitudes to global-facing R&D and collaboratively develop public messaging strategies and accompanying resources.

#### **Communications**

CaSE commented on many of these issues in the media, with 71 mentions over this period including national news outlets the Financial Times, The Times, the Guardian, Politico, and the Telegraph, as well as sector publications Research Fortnight and Times Higher Education. CaSE had a large amount of media engagement around major fiscal events in October, including a successful campaign to mitigate potential cuts to the R&D budget, spear headed by a joint letter organised by CaSE and a subsequent letter to the Times. CaSE was also highly present in the media before and during the general election in June and July.

Our evidence, analysis and recommendations have been cited in numerous Parliamentary reports. CaSE also held over 65 meetings with members plus dozens of meetings with politicians, civil servants, special advisors, the media, and the wider R&D policy community.

The number of website visits in this period was around 97,000. CaSE also sends its monthly newsletter to 1,500 contacts, and has a LinkedIn following which has grown from nearly 2000 a year ago to, over 3,100 at the end of this period, further expanding the reach of CaSE's work.

## **Campaign for Science and Engineering**

### **Trustees' Report**

#### **2. Financial review**

CaSE receives funding in the form of subscriptions from a significant number of members who are both individuals (418) and organisations (96). Therefore, income streams are robust as no one member is significantly important to the overall income stream. Outgoings (excluding the Grant programme) are dominated by staff costs of around 90%.

Fluctuations in membership in the 2024-25 financial year reflect the difficult financial circumstances of the R&D sector, in particular universities. The membership of 15 organisations lapsed. However, despite the difficult circumstances the sector is in, CaSE also gained new members. New members included three Catapults (Cell and Gene Therapy Catapult, Compound Semiconductor Applications Catapult, Innovate UK Catapult Network), UK Centre for Ecology & Hydrology, British Neuroscience Association, Carbon Technology Research Foundation, and Alzheimer's Research UK. The total number of new members was 7. In total, CaSE's membership decreased by 8, from 104 to 96. However, the new members paid on average higher fees than the lapsed members, meaning there was no net financial impact on CaSE's income.

The Charity received a significant grant from the Bill and Melinda Gates Foundation of £104,000 for a specific project in 2023-24 which was completed in 2024-25. CaSE continued work on the Discovery Decade programme funded by a £1.1m grant over 3 years from Wellcome. The grant started on 17 May 2021. The grant was extended to 31 December 2024 with an additional £330,000 funding on 24 January 2024. CaSE was successful in securing a further £2.76 million, 5-year grant from Wellcome that will continue this work. This grant started in October 2024.

This meant that there was a deficit of £100,279 on unrestricted funds for the year ended 31 March 2025 of a total of £1,891,074, the balance of net funds as at that date being £2,806,862 (£2,684,798 restricted, £122,064 unrestricted).

Increased expenditure in 2023/24 and 2024/25 were agreements made by the Board to utilise reserves investing in CaSE's future.

#### **Policy on Reserves**

The Trustees review the reserves policy periodically as a part of the overall risk management of CaSE, and to ensure it remains appropriate. Within this review the Trustees will consider the potential impact of any change in financial structure, such as the introduction of any long-term contractual arrangements, e.g. for office accommodation.

Free reserves are maintained to ensure sufficient working capital, to cover any temporary shortfalls in income, to allow for capital expenditure and investment, and to cover any unforeseen spending requirements or financial issues.

The Trustees consider that reserves should be maintained at a sufficient level to continue committed activities in the event of a significant shortfall between income and expenditure, and consider an ideal level of reserves to be 6 months of planned core expenditure, within a range of 3 months above or below this level.

Free reserves as at 31 March 2025 amounted to £98,012 representing approximately 3 months of expected core expenditure. This is at the policy as determined by the Trustees, leaving CaSE in a strong financial position going into the 2024-25 financial year.

## Campaign for Science and Engineering

### Trustees' Report

#### Structure, governance and management

- a) CaSE is a charity and company limited by guarantee. It is governed by Articles of Association and Bye-Laws.

CaSE Articles of Association state that the Board of Directors can have up to 15 Directors at any time.
- b) A Nominations and Appointments Committee, comprising selected members of the Board of Directors, meets regularly. They undertake succession planning, assess the needs of the Board and oversee the nominations and appointments process, executed by the Executive Team.

Under the provisions of the Articles of Association, the Directors may appoint a person who is willing to act to be a director. A Director shall take office at the conclusion of the Annual General Meeting at which he or she is elected, when the retiring Directors shall retire. A Director appointed by a resolution of the other Directors must retire at the next annual general meeting but may be re-appointed at this meeting and from this point may serve a full term of office.
- c) The Board of Directors elect three Officers of the Campaign; a Chair, a Deputy Chair and an Honorary Treasurer. The officers shall be elected by the Board of Directors from amongst the Directors. Each of the officers shall be elected by the Board of Directors at the last meeting of the Board of Directors before the expiry of the incumbent officer's term, or if the office has otherwise been vacated, at the next Board of Directors meeting after the vacancy arises.
- d) Kim Graham, Jane Hughes and Mark Price left the board and Katrina Nevin-Ridley, Kerry O'Callaghan and Shini Somara joined the board at the AGM on 26 November 2024.
- e) Dr Alicia Greated took up the position of Executive Director in April 2024, following the departure of Prof Sarah Main in November 2023. During the period between Prof Main's departure and Dr Greated's appointment the organisation was led by Deputy Executive Director Dr Daniel Rathbone as Interim Executive Director.
- f) Following the appointment of Dr Greated CaSE carried out a refresh of its 2022-2029 strategy in consultation with its members and wider stakeholders. This builds on its success, sets us up for future opportunities, and will allow CaSE to maximise its value and impact in the next five years.
- g) CaSE moved to new offices hosted by City St George's, University of London in February 2025. The agreement with City St George's provides the office space at no financial cost to CaSE.
- h)



## **Campaign for Science and Engineering**

### **Trustees' Report**

#### **Reference and administrative details**

- Campaign for Science and Engineering was registered as a charity (charity number 1147492) on 29
- a) May 2012 and incorporated under the Companies Act 2006 as a private company limited by guarantee on 12 October 2011 (company number 7807252).
  - b) Address: Campaign for Science & Engineering (CaSE) G06 Gloucester Building City St George's, University of London Northampton Square EC1V 0HB
  - c) Board of Trustees:

Stephen Breslin,

Bryony Butland,

Mark Downs (resigned 30 June 2025),

Helen Ewles,

Perdita Fraser,

Kim Graham (resigned 26 November 2024),

Sinead Hesp,

Jane Hughes (resigned 26 November 2024),

Catherine Johns,

Andrew Jones,

Ron Mobed,

Katrina Nevin-Ridley (appointed 26 November 2024),

Kerry O'Callaghan (appointed 26 November 2024),

David Parfrey, (Honorary Treasurer)

Mark Price (resigned 26 November 2024),

Shini Somara (appointed 26 November 2024),

Robert Sorrell (Chair),

Lesley Yellowlees, (Deputy Chair).

## Campaign for Science and Engineering

### Statement of Responsibilities

The trustees (who are also the directors of Campaign for Science and Engineering for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 20 November 2025 and signed on its behalf by:



.....  
David Parfrey  
Trustee

## **Campaign for Science and Engineering**

### **Independent Auditor's Report to the Members of Campaign for Science and Engineering**

#### **Opinion**

We have audited the financial statements of Campaign for Science and Engineering (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Campaign for Science and Engineering**

### **Independent Auditor's Report to the Members of Campaign for Science and Engineering**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **Campaign for Science and Engineering**

### **Independent Auditor's Report to the Members of Campaign for Science and Engineering**

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions were held with the trustees and key management with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Company Law.
- It is considered that the laws and regulations for which non-compliance may be fundamental to the operating aspects of the society are employment law and associated regulation around pensions and taxation, and data protection regulations including GDPR.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

#### **Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Campaign for Science and Engineering**

**Independent Auditor's Report to the Members of Campaign for Science and Engineering**

A handwritten signature in black ink, appearing to read 'Tim Sullivan', written over a dotted line.

Timothy Sullivan FCA (Senior Statutory Auditor)  
For and on behalf of Field Sullivan Limited, Statutory Auditor

9 Hare & Billet Road  
Blackheath  
SE3 0RB

26 November 2025

## Campaign for Science and Engineering

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
<b>Income and Endowments from:</b>							
Donations and legacies	3	11,861	-	11,861	14,321	-	14,321
Charitable activities	4	349,989	2,717,208	3,067,197	402,842	439,352	842,194
Total income		361,850	2,717,208	3,079,058	417,163	439,352	856,515
<b>Expenditure on:</b>							
Charitable activities	5	(470,249)	(717,738)	(1,187,987)	(455,056)	(289,358)	(744,414)
Total expenditure		(470,249)	(717,738)	(1,187,987)	(455,056)	(289,358)	(744,414)
Net (expenditure)/income		(108,399)	1,999,470	1,891,071	(37,893)	149,994	112,101
Transfers between funds		8,120	(8,120)	-	-	-	-
Net movement in funds		(100,279)	1,991,350	1,891,071	(37,893)	149,994	112,101
<b>Reconciliation of funds</b>							
Total funds brought forward		222,343	693,448	915,791	260,236	543,454	803,690
Total funds carried forward	16	122,064	2,684,798	2,806,862	222,343	693,448	915,791

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The notes on pages 16 to 28 form an integral part of these financial statements.

## Campaign for Science and Engineering

**(Registration number: 07807252)**  
**Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Intangible assets	11	22,401	23,919
Tangible assets	12	<u>1,651</u>	<u>2,953</u>
		<u>24,052</u>	<u>26,872</u>
<b>Current assets</b>			
Debtors	13	2,790,608	790,201
Cash at bank and in hand	14	<u>183,333</u>	<u>299,482</u>
		2,973,941	1,089,683
<b>Creditors: Amounts falling due within one year</b>	15	<u>(191,131)</u>	<u>(200,764)</u>
<b>Net current assets</b>		<u>2,782,810</u>	<u>888,919</u>
<b>Net assets</b>		<u>2,806,862</u>	<u>915,791</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		2,684,798	693,448
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>122,064</u>	<u>222,343</u>
<b>Total funds</b>	16	<u>2,806,862</u>	<u>915,791</u>

The financial statements on pages 13 to 28 were approved by the trustees, and authorised for issue on 20 November 2025 and signed on their behalf by:



.....  
David Parfrey  
Trustee

The notes on pages 16 to 28 form an integral part of these financial statements.



## Campaign for Science and Engineering

### Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash income		1,891,479	112,101
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		2,201	2,744
Amortisation		<u>33,558</u>	<u>22,878</u>
		1,927,238	137,723
<b>Working capital adjustments</b>			
Increase in debtors	13	(2,000,406)	(20,998)
(Decrease)/increase in creditors	15	(8,604)	16,597
(Decrease)/increase in deferred income		<u>(1,437)</u>	<u>28,149</u>
Net cash flows from operating activities		<u>(83,209)</u>	<u>161,471</u>
<b>Cash flows from investing activities</b>			
Acquisition of intangible assets		(32,040)	(3,121)
Acquisitions of tangible assets		<u>(900)</u>	<u>(3,153)</u>
Net cash flows from investing activities		<u>(32,940)</u>	<u>(6,274)</u>
Net (decrease)/increase in cash and cash equivalents		(116,149)	155,197
Cash and cash equivalents at 1 April		<u>299,482</u>	<u>144,285</u>
Cash and cash equivalents at 31 March		<u><u>183,333</u></u>	<u><u>299,482</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 28 form an integral part of these financial statements.

## **Campaign for Science and Engineering**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:  
G06 Gloucester Building  
City St George's, University Of London  
Northampton Square  
EC1V 0HB

These financial statements were authorised for issue by the trustees on 20 November 2025.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Campaign for Science and Engineering meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## **Campaign for Science and Engineering**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### **Gifts in kind**

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

## Campaign for Science and Engineering

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

#### Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development	33% straight line basis

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line basis

## **Campaign for Science and Engineering**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future income from the related project.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Campaign for Science and Engineering

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	-	-	21
Gift aid reclaimed	661	661	-
Gifts in kind	11,200	11,200	14,300
	<u>11,861</u>	<u>11,861</u>	<u>14,321</u>

#### 4 Income from charitable activities

	Unrestricted General £	Restricted £	Total 2025 £	Total 2024 £
Subscriptions	331,489	-	331,489	332,842
Sponsorship	18,500	-	18,500	70,000
Wellcome - Discovery Decade	-	(42,617)	(42,617)	330,389
Gates Foundation	-	-	-	108,963
Wellcome – Public opinion	-	2,759,825	2,759,825	-
	<u>349,989</u>	<u>2,717,208</u>	<u>3,067,197</u>	<u>842,194</u>

## Campaign for Science and Engineering

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 5 Expenditure on charitable activities

	Note	Total 2025 £	Total 2024 £
Consultancy		290,904	77,753
Sundries		253	489
Debates, forums and lectures		40,756	27,732
Travel and subsistence		7,628	7,923
Legal and professional		54,147	8,010
Reference materials		8,802	312
Staff costs	10	670,014	549,357
Support costs	7	<u>115,483</u>	<u>72,838</u>
		<u>1,187,987</u>	<u>744,414</u>

An integral part both Wellcome funded programmes has been the commissioning of external agencies to deliver extensive public polling work, and creative design services to build up campaign assets for the programme. These are classified under 'Consultancy' in expenditure.

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year, £794 worth payments were sent to trustees for reimbursement of expenses they paid personally. Also trustees paid for memberships during the year totaling £10.

More detail is provided under related party disclosure.

## Campaign for Science and Engineering

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 7 Analysis of support costs

	Total 2025 £	Total 2024 £
Audit fees	5,640	-
Depreciation, amortisation and other similar costs	35,759	25,622
Rent	20,386	18,104
Telephone and fax	193	201
Computer software and maintenance	10,574	6,158
Printing, postage and stationery	7,837	1,005
Cost of trustee meetings	1,892	758
Member and stakeholder meetings	8,191	5,466
Independent examination	-	1,896
Bad debts written off	13,455	2,635
Bank charges	156	193
Finance	<u>11,400</u>	<u>10,800</u>
	<u>115,483</u>	<u>72,838</u>

#### 8 Auditors' remuneration

	2025 £
Audit of the financial statements	<u>5,640</u>

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.



## Campaign for Science and Engineering

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	551,860	420,208
Social security costs	54,673	39,449
Pension costs	58,125	47,499
Other staff costs	5,356	42,201
	<u>670,014</u>	<u>549,357</u>

Expenditure on staff costs has increased in the year due to additional staff, and fewer vacancies compared to the previous year.

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable activities	<u>12</u>	<u>12</u>

12 (2024 - 12) of the above employees participated in the Defined Contribution Pension Schemes.

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	1	-
£70,001 - £80,000	1	1
£80,001 - £90,000	-	2
£120,001 - £130,000	<u>1</u>	<u>-</u>

The total employee benefits of the key management personnel of the charity were £253,932 (2024 - £179,377).

#### 11 Intangible fixed assets

## Campaign for Science and Engineering

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Research and development £	Total £
<b>Cost</b>		
At 1 April 2024	68,635	68,635
Additions	<u>32,040</u>	<u>32,040</u>
At 31 March 2025	<u>100,675</u>	<u>100,675</u>
<b>Amortisation</b>		
At 1 April 2024	44,716	44,716
Charge for the year	<u>33,558</u>	<u>33,558</u>
At 31 March 2025	<u>78,274</u>	<u>78,274</u>
<b>Net book value</b>		
At 31 March 2025	<u>22,401</u>	<u>22,401</u>
At 31 March 2024	<u>23,919</u>	<u>23,919</u>

#### 12 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2024	8,231	8,231
Additions	<u>900</u>	<u>900</u>
At 31 March 2025	<u>9,131</u>	<u>9,131</u>
<b>Depreciation</b>		
At 1 April 2024	5,279	5,279
Charge for the year	<u>2,201</u>	<u>2,201</u>
At 31 March 2025	<u>7,480</u>	<u>7,480</u>
<b>Net book value</b>		
At 31 March 2025	<u>1,651</u>	<u>1,651</u>
At 31 March 2024	<u>2,952</u>	<u>2,952</u>

#### 13 Debtors

## Campaign for Science and Engineering

### Notes to the Financial Statements for the Year Ended 31 March 2025

	2025 £	2024 £
Trade debtors	26,800	112,955
Prepayments	350	489
Accrued income	2,759,823	673,264
Other debtors	<u>3,635</u>	<u>3,493</u>
	<u>2,790,608</u>	<u>790,201</u>

#### 14 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>183,333</u>	<u>299,482</u>

#### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	31	18,019
Other taxation and social security	15,784	10,681
Other creditors	5,755	4,810
Accruals	5,640	1,896
Deferred income	<u>163,921</u>	<u>165,358</u>
	<u>191,131</u>	<u>200,764</u>

## Campaign for Science and Engineering

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
<b>Current Period</b>					
<b>Unrestricted</b>					
<i><b>General</b></i>					
General Funds	222,343	361,850	(470,249)	8,120	122,064
<b>Restricted</b>					
Wellcome - Discovery Decade	589,243	(42,617)	(546,626)	-	-
Gates Foundation	104,205	-	(96,085)	(8,120)	-
Wellcome - Public Opinion	-	2,759,825	(75,027)	-	2,684,798
	<u>693,448</u>	<u>2,717,208</u>	<u>(717,738)</u>	<u>(8,120)</u>	<u>2,684,798</u>
<b>Total funds</b>	<u>915,791</u>	<u>3,079,058</u>	<u>(1,187,987)</u>	<u>-</u>	<u>2,806,862</u>

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Prior Period</b>				
<b>Unrestricted</b>				
<i><b>General</b></i>				
General Funds	260,236	417,163	(455,056)	222,343
<b>Restricted</b>				
Wellcome - Discovery Decade	543,454	330,389	(284,600)	589,243
Gates Foundation	-	108,963	(4,758)	104,205
	<u>543,454</u>	<u>439,352</u>	<u>(289,358)</u>	<u>693,448</u>
<b>Total funds</b>	<u>803,690</u>	<u>856,515</u>	<u>(744,414)</u>	<u>915,791</u>

## Campaign for Science and Engineering

### Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

Wellcome – Discovery Decade solely and uniquely funds the 'Discovery Decade' project, including staff costs, overheads and activity costs. The project is exploring public perceptions on R&D, to help identify the terminology and points of connection that can help R&D messages reach new audiences. The fund is paid to CaSE quarterly in arrears based on expenditure. It is distinct from membership fees which support CaSE's core business. This grant ended in December 2024.

Gates Foundation: Building from the Discovery Decade advocacy model, CaSE is delivering a grant-funded project for the Bill and Melinda Gates Foundation to develop a data-led public messaging strategy to better convey the value of UK-based R&D with a global impact. This Grant ended in October 2024. The £8,120 of unspent funds were allowed to be used for general charitable purposes.

Wellcome – Public Opinion supports CaSE's effort to unite the sector and make R&D matter to more people by integrating its public opinion work into its wider policy work. The fund is paid to CaSE quarterly in arrears based on expenditure.

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
<b>Current Period</b>			
Intangible fixed assets	22,401	-	22,401
Tangible fixed assets	1,651	-	1,651
Current assets	289,143	2,684,798	2,973,941
Current liabilities	(191,131)	-	(191,131)
Total net assets	<u>122,064</u>	<u>2,684,798</u>	<u>2,806,862</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
<b>Prior Period</b>			
Intangible fixed assets	23,919	-	23,919
Tangible fixed assets	2,953	-	2,953
Current assets	396,235	693,448	1,089,683
Current liabilities	(200,764)	-	(200,764)
Total net assets	<u>222,343</u>	<u>693,448</u>	<u>915,791</u>

#### 18 Related party transactions

## **Campaign for Science and Engineering**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

During the year the charity made the following related party transactions:

#### **Royal Society of Biology**

(Dr Mark Downs, a trustee, is also Chief Executive of the Royal Society of Biology)

During the year, the charity entered into agreements with the Royal Society of Biology for the provision of office space and finance services, on an arms length basis, that totalled £26,640 (2023: £11,516). This office space agreement ended in February 2025. At the balance sheet date the amount due to/from Royal Society of Biology was £Nil (2024 - £Nil).

#### **Catherine Johns**

(Trustee )

During the year the trustee was reimbursed for £618 worth of travel and accommodation costs. At the balance sheet date the amount due to/from Catherine Johns was £Nil (2024 - £Nil).

#### **Lesley Yellowlees**

(Trustee)

During the year, the trustee was reimbursed for £176 worth of expenses on board meetings. At the balance sheet date the amount due to/from Lesley Yellowlees was £Nil (2024 - £Nil).