

Company registration number: 07807252

Charity registration number: 1147492

Campaign for Science and Engineering

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Campaign for Science and Engineering

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Campaign for Science and Engineering

Reference and Administrative Details

Trustees	Dr Stephen Breslin
	Dr Bryony Butland
	Dr Mark Downs
	Dr Helen Ewles
	Perdita Fraser
	Professor Kim Graham
	Sinead Hesp
	Jane Hughes
	Catherine Johns
	Professor Andrew Jones
	Rohinton Mobed
	David Parfrey
	Professor Mark Price
	Dr Robert Sorrell
	Professor Lesley Yellowlees
Charity Registration Number	1147492
Company Registration Number	07807252
Registered Office	1 Naoroji Street London WC1X 0GB
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
Bankers	The Cooperative Bank 1 Balloon Street Manchester M60 4EP

Campaign for Science and Engineering

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

The Purposes of the Charity

The Campaign for Science & Engineering (CaSE) works to put science and engineering at the heart of the UK's future. CaSE collaborates with its members, partners and the public to lend its clear, expert voice to decisions about science and engineering. By offering responsive and non-partisan solutions, it aims to help research and innovation in the UK to thrive in a way that improves people's lives and livelihoods.

Public Benefit Statement

The object of CaSE is to promote science and engineering and to highlight the importance of these fields, including by investigating and comment, for the public benefit, on any proposals and actions of individuals, organisations, companies, and governments, in the European Union, and particularly His Majesty's Government in the United Kingdom, especially within the following areas as they apply to science and engineering: research and development funding; education; the use of science and engineering for public policy; diversity; and economic issues.

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard for the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The Main Activities of the Charity

We achieve our objectives through ongoing research, events and communication work. For example, in the past year, CaSE publishing a report in June 2023 on investment in people and skills, crucial to a more research-intensive UK economy, based on significant research and work with its members. CaSE then went on to hold a series of roundtables with its members and others to discuss challenges and policy solutions to further encourage business investment in R&D.

CaSE's Discovery Decade programme – funded with a significant grant from Wellcome – continued to work with the polling and research agency Public First to deliver a major study of public opinion on R&D with a poll focused on terminology in October 2023. Over the course of 2023-24 the project published a series of briefings digesting the findings of this extensive research. In addition, CaSE developed a Guide for Engaging the Public and a Guide for Engaging Politicians, representing the start of an Advocacy Toolkit which aims to support R&D advocates engaging with different audiences.

Other areas of CaSE's work this year have included R&D Investment, the UK's relationship with Europe on science, and public attitudes to R&D for global good. CaSE has influenced policy through one-to-one meetings with MPs, ministers, civil servants, and other political figures, as well as through writing articles and giving speeches or talks, often at events open to the public. For example, in November, the science and engineering community came together for the 2023 CaSE Annual Lecture. The lecture, titled "Science Advice to Government", was given by the Government Chief Scientific Adviser, Professor Dame Angela McLean at the Science Museum in London.

1. Achievements and performance

In addition to the activities mentioned above, CaSE has campaigned on a wide range of issues over the period April 2023 to March 2024 to ensure that science and engineering is at the heart of the UK's future.

Campaign for Science and Engineering

Trustees' Report

Achievements from 2023-24:

- Published a report on 'The Skills Opportunity: Building a more innovative UK'.
- Further extended our landmark study of public attitudes towards R&D through our Discovery Decade programme, which has been well received across the R&D sector.
- Secured UK association to Horizon Europe to UK R&D, alongside others in the R&D sector, after a long campaign.
- Secured a Grant of over £100,000 from the Bill and Melinda Gates Foundation to deliver a data-led messaging strategy for UK-based R&D with a global impact.
- Secured additional funding of c.£350,000 from Wellcome to extend the Discovery Decade programme to cover the UK General Election period.
- Numerous events in the sector where CaSE had a speaking role: engaging with members, politicians, officials, and the wider sector to share our research and to inform government decisions.

CaSE's activities in specific areas include:

Skills

CaSE publishing a report in June 2023 on investment in people and skills, crucial to a more research-intensive UK economy, based on significant research and work with its members. This report set out some of the challenges for education and skills provision across the UK. It made recommendations for government to support high-quality education and skills provision to build a more research and innovation intensive economy.

Horizon Europe

Following a long campaign by CaSE, alongside partners in the sector, the UK Government and the European Commission agreed a deal to allow UK researchers to fully participate in the Horizon Europe research funding programme on the same terms as researchers from other associated countries. This is a great success for CaSE and for R&D in the UK.

Immigration

CaSE worked to highlight how a series of immigration and visa changes, including increased visa fees, introduced by the Government would have series negative consequences for the UK R&D sector. This included a number of analysis pieces on the impact changes could have, and media engagement such as a letter to The Times newspaper.

Public opinion research:

CaSE further extended its public opinion research with a poll focused on terminology in October 2023, and over the course of 2023-24 published a series of briefings digesting the findings of this extensive research. In addition, CaSE developed a Guide for Engaging the Public and a Guide for Engaging Politicians, representing the start of an Advocacy Toolkit which aims to support R&D advocates engaging with different audiences.

Campaign for Science and Engineering

Trustees' Report

People's Vision for R&D:

To strengthen and support our public attitudes polling, CaSE commissioned a public dialogue exercise to explore the public's sense of ownership or agency in R&D, and whether the public want more involvement opportunities. The project commenced with a series of sector-facing workshops in January and February 2024 involving 50 organisations, which aimed to seek advice and input that CaSE could use to shape the design of the public dialogue sessions. The findings from the workshops were published in a [report in April 2024](#), ahead of the public discussions to be held in May 2024. The results of this work will be published in September 2024.

R&D and Global Goods:

In December 2023, CaSE secured a grant from the Bill and Melinda Gates Foundation to deliver a data-led messaging strategy for UK-based R&D with a global impact. Over the course of the following months. This project builds on the model developed in the wider Discovery Decade programme, and offers an opportunity to explore the unique challenges and opportunities in this specific type of R&D. CaSE has convened a coalition of partners with an interest in this area, and will be working with them to develop a public opinion research programme, explore the results and craft a public-facing messaging strategy. The results of this work will be reported in late 2024.

Place-based messaging strategies

In the latter half of 2023, CaSE held workshops in Stevenage, Greater Manchester and Belfast to pilot a model for creating place-based R&D messaging strategies. This saw CaSE convening a targeted group of local organisations, and working with them to develop evidence-led messaging strategies, which were then brought to life in a series of illustrative campaign assets produced by CaSE's creative agency partners, Luna 9. The results of this work will be combined with wider insights into place-making in a report due to be published in late 2024.

Communications

CaSE commented on many of these issues in the media, [with 61 mentions over this period](#) including national news outlets BBC News, the Financial Times, The Times, Times Radio, and LBC, as well as sector publications Research Fortnight and Times Higher Education. CaSE had a large amount of media engagement across July and September during coverage of the UK's association to Horizon Europe. CaSE's Executive Director at the time, Sarah Main, made [multiple broadcast media appearances](#) on this story following the UK's re-association. Another major news story in this period was skilled immigration to the UK, CaSE wrote [a letter to The Times](#) in July and saw coverage in March from our [Immigration briefing](#). Also in March, CaSE in collaborated with 30 other leaders of the UK R&D sector to issue a [joint statement](#) of our united position on the importance of R&D for the UK. This statement received strong support amongst the sector.

Our evidence, analysis and recommendations have been cited in numerous Parliamentary reports. CaSE also held over 65 meetings with members plus dozens of meetings with politicians, civil servants, special advisors, the media, and the wider science and engineering policy community.

The number of website visitors in this period was around 65,000. CaSE also sends its monthly newsletter to nearly 2,000 contacts, has 37,000 followers on X (formerly Twitter). CaSE's LinkedIn following has grown from 1000 a year ago to, nearly 2000 at the end of this period, further expanding the reach of CaSE's work.

Campaign for Science and Engineering

Trustees' Report

2. Financial review

CaSE receives funding in the form of subscriptions from a significant number of members who are both individuals (430) and organisations (107). Therefore, income streams are robust as no one member is significantly important to the overall income stream. Outgoings (excluding the Discovery Decade programme) are dominated by staff costs of around 90%.

The Charity received a significant grant from the Bill and Melinda Gates Foundation of £104,000 for a specific project. CaSE continued work on the Discovery Decade programme funded by a £1.1m grant over 3 years from Wellcome. The grant started on 17 May 2021. The grant was extended to 31 December 2024 with an additional £330,000 funding on 24 January 2024.

This meant that there was a balance of £222,343 on unrestricted funds for the year ended 31 March 2024 of £915,791, the balance of net funds as at that date being £112,101 (£149,994 restricted, (£37,893) unrestricted).

Policy on Reserves

The Trustees review the reserves policy periodically as a part of the overall risk management of CaSE, and to ensure it remains appropriate. Within this review the Trustees will consider the potential impact of any change in financial structure, such as the introduction of any long-term contractual arrangements, e.g. for office accommodation.

Free reserves are maintained to ensure sufficient working capital, to cover any temporary shortfalls in income, to allow for capital expenditure and investment, and to cover any unforeseen spending requirements or financial issues.

The Trustees consider that reserves should be maintained at a sufficient level to continue committed activities in the event of a significant shortfall between income and expenditure, and consider an ideal level of reserves to be 6 months of planned core expenditure, within a range of 3 months above or below this level.

Free reserves as at 31 March 2024 amounted to 222,343 representing approximately 6 months of core expenditure. This is above the policy as determined by the Trustees, leaving CaSE in a strong financial position going into the 2023-24 financial year.

3. Structure, governance and management

- a) CaSE is a charity and company limited by guarantee. It is governed by Articles of Association and Bye-Laws.

- b) CaSE Articles of Association state that the Board of Directors can have up to 15 Directors at any time. A Nominations and Appointments Committee, comprising selected members of the Board of Directors, meets regularly. They undertake succession planning, assess the needs of the Board and oversee the nominations and appointments process, executed by the Executive Team.

- c) Under the provisions of the Articles of Association, the Directors may appoint a person who is willing to act to be a director. A Director shall take office at the conclusion of the Annual General Meeting at which he or she is elected, when the retiring Directors shall retire. A Director appointed by a resolution of the other Directors must retire at the next annual general meeting but may be re-appointed at this meeting and from this point may serve a full term of office.

Campaign for Science and Engineering

Trustees' Report

- The Board of Directors elect three Officers of the Campaign; a Chair, a Deputy Chair and an Honorary Treasurer. The officers shall be elected by the Board of Directors from amongst the Directors. Each of
- d) the officers shall be elected by the Board of Directors at the last meeting of the Board of Directors before the expiry of the incumbent officer's term, or if the office has otherwise been vacated, at the next Board of Directors meeting after the vacancy arises.
- e) Jeremy Clayton left the board and Helen Ewles and Bryony Butland joined the board at the AGM on 28th November 2023
- Executive Director Professor Sarah Main left her position at CaSE in November 2023. The Board of Trustees agreed upon the use of an agency to provide a wide range of candidates for this important role, and Odgers Berndtson were appointed. A robust process was agreed for the recruitment led by chair of the Nominations and Appointments committee Ron Mobed. Equality and diversity were central to the process. There were in the region of 25-30 applicants for the role and six people were shortlisted for interview. The chosen candidate Dr Alicia Greated was decided upon unanimously by the selection panel. Dr Greated has extensive experience of strategic leadership and management in the R&D sector, including as a CEO, both in the UK and overseas. She is also a Fellow of the Institution of Engineering and Technology and holds a number of advisory roles including as a member of the Royal Society's Science, Industry and Translation Committee, and a member of the Scottish Funding Council's (SFC) Research and Knowledge Exchange Committee. Dr Greated took up the position of Executive Director in April 2024. During the period between Prof Main's departure and Dr Greated's appointment the organisation was led by Deputy Executive Director Dr Daniel Rathbone as Interim Executive Director.
- f)

4. Reference and administrative details

a) The Campaign for Science and Engineering was registered as a charity (charity number 1147492) on 29 May 2012 and incorporated under the Companies Act 2006 as a private company limited by guarantee on 12 October 2011 (company number 7807252).

b) Address: 1 Naoroji Street, London WC1X 0GB

c) Board of Trustees:

- Stephen Breslin,
- Bryony Butland (appointed 28 November 2023),
- Jeremy Clayton (resigned 28 November 2023),
- Mark Downs,
- Helen Ewles (appointed 28 November 2023),
- Perdita Fraser,
- Kim Graham,
- Sinead Hesp,
- Jane Hughes,
- Catherine Johns,
- Andrew Jones,
- Ron Mobed,
- David Parfrey, (Honorary Treasurer)

Campaign for Science and Engineering

Trustees' Report

- Professor Mark Price,
- Dr Robert Sorrell (Chair),
- Lesley Yellowlees, (Deputy Chair).

Statement of Responsibilities

The trustees (who are also the directors of Campaign for Science and Engineering for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 16 October 2024 and signed on its behalf by:



.....
David Parfrey
Trustee

Campaign for Science and Engineering

Independent Examiner's Report to the trustees of Campaign for Science and Engineering ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Campaign for Science and Engineering for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Campaign for Science and Engineering you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Campaign for Science and Engineering are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Campaign for Science and Engineering's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Field Sullivan Limited, which is one of the listed bodies.

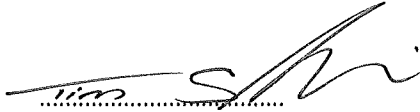
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Campaign for Science and Engineering as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Campaign for Science and Engineering

Independent Examiner's Report to the trustees of Campaign for Science and Engineering (**'the Company'**)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Tim Sullivan', written over a dotted line.

Tim Sullivan FCA
Field Sullivan Limited

9 Hare & Billet Road
Blackheath
SE3 0RB

7/11/2024

Campaign for Science and Engineering

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:							
Charitable activities	3	417,163	439,352	856,515	344,829	6,000	350,829
Expenditure on:							
Charitable activities	4	(455,056)	(289,358)	(744,414)	(334,243)	(494,960)	(829,203)
Total expenditure		(455,056)	(289,358)	(744,414)	(334,243)	(494,960)	(829,203)
Net movement in funds		(37,893)	149,994	112,101	10,586	(488,960)	(478,374)
Reconciliation of funds							
Total funds brought forward		260,236	543,454	803,690	249,650	1,032,414	1,282,064
Total funds carried forward	14	222,343	693,448	915,791	260,236	543,454	803,690

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 12 to 22 form an integral part of these financial statements.

Campaign for Science and Engineering

(Registration number: 07807252)
Balance Sheet as at 31 March 2024

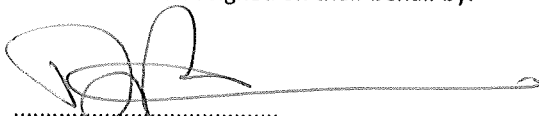
	Note	2024 £	2023 £
Fixed assets			
Intangible assets	9	23,919	43,676
Tangible assets	10	<u>2,953</u>	<u>2,541</u>
		<u>26,872</u>	<u>46,217</u>
Current assets			
Debtors	11	790,201	769,204
Cash at bank and in hand	12	<u>299,482</u>	<u>144,285</u>
		1,089,683	913,489
Creditors: Amounts falling due within one year	13	<u>(200,764)</u>	<u>(156,016)</u>
Net current assets		<u>888,919</u>	<u>757,473</u>
Net assets		<u>915,791</u>	<u>803,690</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		693,448	543,454
Unrestricted income funds			
Unrestricted funds		<u>222,343</u>	<u>260,236</u>
Total funds	14	<u>915,791</u>	<u>803,690</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 16 October 2024 and signed on their behalf by:



David Parfrey
Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1 Naoroji Street
London
WC1X 0GB

These financial statements were authorised for issue by the trustees on 16 October 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Campaign for Science and Engineering meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development	33% straight line basis

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line basis

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future income from the related project.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from charitable activities

	Unrestricted		Total	Total
	General	Restricted	2024	2023
	£	£	£	£
Appeals and donations	21	-	21	-
Subscriptions	332,842	-	332,842	304,459
Sponsorship	70,000	-	70,000	32,000
Gifts in kind	14,300	-	14,300	8,370
Project - Gatsby Roundtable	-	-	-	6,000
Wellcome - Discovery Decade	-	330,389	330,389	-
Gates Foundation	-	108,963	108,963	-
	<u>417,163</u>	<u>439,352</u>	<u>856,515</u>	<u>350,829</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Expenditure on charitable activities

	Note	Total 2024 £	Total 2023 £
Consultancy		77,753	254,194
Sundries		489	2,952
Debates, forums and lectures		27,732	27,000
Travel and subsistence		7,923	4,309
Advertising		-	5,574
Legal and professional		8,010	5,954
Reference materials		312	5,239
Staff costs	7	549,357	451,081
Support costs	5	<u>72,838</u>	<u>72,900</u>
		<u>744,414</u>	<u>829,203</u>

An integral part of the Wellcome-funded Discovery Decade programme has been the commissioning of external agencies to deliver extensive public polling work, and creative design services to build up campaign assets for the programme. These are classified under 'Consultancy' in expenditure.

5 Analysis of support costs

	Total 2024 £	Total 2023 £
Depreciation, amortisation and other similar costs	25,622	24,278
Rent	18,104	14,760
Telephone and fax	201	73
Computer software and maintenance	6,158	5,565
Printing, postage and stationery	1,005	1,009
Cost of trustee meetings	758	2,013
Member and stakeholder meetings	5,466	3,779
Independent examination	1,896	1,842
Bad debts written off	2,635	9,834
Bank charges	193	147
Finance	<u>10,800</u>	<u>9,600</u>
	<u>72,838</u>	<u>72,900</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

During the year the trustees received reimbursements of £650 (2023: £1,131.17) and incurred travel expenses personally of £650 (2023: £1,131.17).

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	420,208	358,870
Social security costs	39,449	34,927
Pension costs	47,499	52,133
Other staff costs	42,201	5,151
	<u>549,357</u>	<u>451,081</u>

Expenditure on staff costs has increased in the year due to additional staff, and fewer vacancies compared to the previous year.

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	<u>12</u>	<u>10</u>

12 (2023 - 10) of the above employees participated in the Defined Contribution Pension Schemes.

The number of employees whose emoluments fell within the following bands was:

	2024 No	2023 No
£70,001 - £80,000	1	-
£80,001 - £90,000	2	-
£90,001 - £100,000	<u>-</u>	<u>1</u>

The total employee benefits of the key management personnel of the charity were £179,377 (2023 - £186,197).

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Intangible fixed assets

	Research and development £	Total £
Cost		
At 1 April 2023	65,514	65,514
Additions	<u>3,121</u>	<u>3,121</u>
At 31 March 2024	<u>68,635</u>	<u>68,635</u>
Amortisation		
At 1 April 2023	21,838	21,838
Charge for the year	<u>22,878</u>	<u>22,878</u>
At 31 March 2024	<u>44,716</u>	<u>44,716</u>
Net book value		
At 31 March 2024	<u>23,919</u>	<u>23,919</u>
At 31 March 2023	<u>43,676</u>	<u>43,676</u>

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	5,079	5,079
Additions	<u>3,153</u>	<u>3,153</u>
At 31 March 2024	<u>8,232</u>	<u>8,232</u>
Depreciation		
At 1 April 2023	2,535	2,535
Charge for the year	<u>2,744</u>	<u>2,744</u>
At 31 March 2024	<u>5,279</u>	<u>5,279</u>
Net book value		
At 31 March 2024	<u>2,953</u>	<u>2,953</u>
At 31 March 2023	<u>2,544</u>	<u>2,544</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Debtors

	2024	2023
	£	£
Trade debtors	112,955	35,955
Prepayments	489	683
Accrued income	673,264	732,566
Other debtors	3,493	-
	<u>790,201</u>	<u>769,204</u>

12 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	<u>299,482</u>	<u>144,285</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	18,019	151
Other taxation and social security	10,681	12,046
Other creditors	4,810	4,769
Accruals	1,896	1,842
Deferred income	165,358	137,208
	<u>200,764</u>	<u>156,016</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Current Period				
Unrestricted				
<i>General</i>				
General Funds	260,236	417,163	(455,056)	222,343
Restricted				
Wellcome - Discovery Decade	543,454	330,389	(284,600)	589,243
Gates Foundation	-	108,963	(4,758)	104,205
	<u>543,454</u>	<u>439,352</u>	<u>(289,358)</u>	<u>693,448</u>
Total funds	<u>803,690</u>	<u>856,515</u>	<u>(744,414)</u>	<u>915,791</u>

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Prior Period				
Unrestricted				
<i>General</i>				
General Funds	249,650	344,829	(334,243)	260,236
Restricted				
Wellcome - Discovery Decade	1,032,414	-	(488,960)	543,454
Project - Gatsby Roundtable	-	6,000	(6,000)	-
	<u>1,032,414</u>	<u>6,000</u>	<u>(494,960)</u>	<u>543,454</u>
Total funds	<u>1,282,064</u>	<u>350,829</u>	<u>(829,203)</u>	<u>803,690</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

Wellcome fund solely and uniquely funds the 'Discovery Decade' project, including staff costs, overheads and activity costs. The project is exploring public perceptions on R&D, to help identify the terminology and points of connection that can help R&D messages reach new audiences. The fund is paid to CaSE quarterly in arrears based on expenditure. It is distinct from membership fees which support CaSE's core business.

The Gatsby Roundtable project was part of the work CaSE undertook on the skills needs of a more research intensive UK. The Gatsby Foundation provided a grant to support a roundtable on Apprenticeships.

Gates Foundation: Building from the Discovery Decade advocacy model, CaSE is delivering a grant-funded project for the Bill and Melinda Gates Foundation to develop a data-led public messaging strategy to better convey the value of UK-based R&D with a global impact.

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current Period			
Intangible fixed assets	23,919	-	23,919
Tangible fixed assets	2,953	-	2,953
Current assets	396,235	693,448	1,089,683
Current liabilities	(200,764)	-	(200,764)
Total net assets	<u>222,343</u>	<u>693,448</u>	<u>915,791</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Prior Period			
Intangible fixed assets	43,676	-	43,676
Tangible fixed assets	2,541	-	2,541
Current assets	370,035	543,454	913,489
Current liabilities	(156,016)	-	(156,016)
Total net assets	<u>260,236</u>	<u>543,454</u>	<u>803,690</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Related party transactions

During the year the charity made the following related party transactions:

Royal Society of Biology

(Dr Mark Downs, a trustee, is also Chief Executive of the Royal Society of Biology)

During the year, the charity entered into agreements with the Royal Society of Biology for the provision of office space and finance services, on an arms length basis, that totalled £26,640 (2023: £11,516). At the balance sheet date the amount due to/from Royal Society of Biology was £Nil (2023 - £Nil).