

Company registration number: 07807252

Charity registration number: 1147492

# Campaign for Science and Engineering

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Field Sullivan Limited  
9 Hare & Billet Road  
Blackheath  
SE3 0RB

# **Campaign for Science and Engineering**

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## **Campaign for Science and Engineering**

### **Reference and Administrative Details**

<b>Charity Registration Number</b>	1147492
<b>Company Registration Number</b>	07807252
<b>Registered Office</b>	1 Naoraji Street London WC1X 0GB
<b>Auditor</b>	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
<b>Bankers</b>	The Cooperative Bank 1 Balloon Street Manchester M60 4EP

# **Campaign for Science and Engineering**

## **Trustees' Report**

### **Trustees**

Sir Ian Boyd (resigned 15/11/2022)  
Dr Stephen Breslin  
Jeremy Clayton  
Dr Mark Downs  
Perdita Fraser  
Professor Kim Graham  
Sinead Hesp  
Jane Hughes  
Catherine Johns  
Professor Andrew Jones  
Rohinton Mobed  
David Parfrey (Honorary Treasurer)  
Professor Mark Price  
Dr Robert Sorrell (Chair)  
Professor Lesley Yellowlees (Deputy Chair)

### **Objectives and activities**

#### **The Purposes of the Charity**

The Campaign for Science & Engineering (CaSE) works to put science and engineering at the heart of the UK's future. CaSE collaborates with its members, partners and the public to lend its clear, expert voice to decisions about science and engineering. By offering responsive and non-partisan solutions, it aims to help research and innovation in the UK to thrive in a way that improves people's lives and livelihoods.

#### **Public Benefit Statement**

The object of CaSE is to promote science and engineering and to highlight the importance of these fields, including by investigating and comment, for the public benefit, on any proposals and actions of individuals, organisations, companies, and governments, in the European Union, and particularly His Majesty's Government in the United Kingdom, especially within the following areas as they apply to science and engineering: research and development funding; education; the use of science and engineering for public policy; diversity; and economic issues.

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard for the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

#### **The Main Activities of the Charity**

We achieve our objectives through ongoing research, events and communication work. For example, in the past year, CaSE has carried out research on investment in people and skills, crucial to a more research intensive UK economy. In particular, CaSE held a series of roundtables with its members and others to discuss challenges and policy solutions in this area. This research in autumn 2022 led to a report with recommendations for Government that was prepared and published in June 2023.

# Campaign for Science and Engineering

## Trustees' Report

In the year 2022-23, CaSE's Discovery Decade programme - funded with a significant grant from the Wellcome Trust - worked with the polling and research agency Public First to deliver a major study of public opinion on R&D. This spanned four nationally-representative polls of the UK population, surveying a total of 18,000 people and anchored by a landmark 8,000-person poll, along with hosting 14 focus groups across the UK. The results were launched on 28 February 2023.

Throughout the year, the Discovery Decade team has worked closely with experts across the policy, advocacy, public engagement and communications sectors to ensure our work serves the needs of the sector, and have received a positive reception from across the sector. We are building on this work through a series of activities that seek to translate the findings from our audience research data into practice, and further in-depth engagement with the R&D sector and with public audiences.

Other areas of CaSE's work this year have included R&D investment, the UK's relationship with Europe on science, and the role of Public Sector Research Establishments in the research system. CaSE has influenced policy through one-to-one meetings with MPs, ministers, civil servants, and other political figures, as well as through writing articles and giving speeches or talks, often at events open to the public. For example, in February, the science and engineering community came together for the 2022 CaSE Annual Lecture. The lecture, titled "We need to talk about science", was given by the Chair of the Discovery Decade, Kim Shillinglaw, and used the results from CaSE's audience research to urge action from R&D advocates. It was attended in person by more than 100 people and 57 watching online.

### 1. Achievements and performance

In addition to the activities mentioned above, CaSE has campaigned on a wide range of issues over the period April 2022 to March 2023 to ensure that science and engineering is at the heart of the UK's future.

#### Achievements from 2022-23:

- Published a report on Public Sector Research Establishments, highlighting their importance to the research sector.
- Delivered a landmark study of public attitudes towards R&D through our Discovery Decade programme, which was well received across the R&D sector
- Engaged widely with existing and new stakeholders about public attitudes towards, and engagement with, R&D, through its Discovery Decade programme, the outputs of which included a series of reports into best practice in engaging the public
- Worked to highlight the importance of association to Horizon Europe to UK R&D, including giving evidence to the House of Commons Science and Technology Committee
- Highlighted the fact that £1.6bn of funding earmarked for research and development was returned to the Treasury and held the Government to account on its promises that this money would be made available to science
- The Department for Science Innovation and technology (DSIT) set out their Science and Technology Framework, which it calls its "plan to cement the UK as a global science & technology superpower by 2030". It contains a number of things CaSE have been calling for and recommended over the last several years.
- Held the CaSE Annual Lecture, "We need to talk about science" by the Chair of the Discovery Decade, Kim Shillinglaw
- Numerous events in the sector where CaSE had a speaking role: engaging with members, politicians, officials, and the wider sector to share our research and to inform government decisions

# **Campaign for Science and Engineering**

## **Trustees' Report**

**CaSE's activities in specific areas include:**

### **PSREs**

CaSE published a report on Public Sector Research Establishments to improve the government and research sector's understanding of PSREs while also providing tangible recommendations that help elevate their contributions to the research system.

The briefing synthesised what we heard from over 30 PSREs about:

- The role of PSREs in the UK's research and innovation system.
- The strengths of and challenges facing PSREs.
- What the government and research sector need to do to better utilize PSREs.

### **Horizon Europe**

Over the course of the year CaSE has continued to push very strongly for association to Horizon Europe. In Autumn 2022, the CaSE Executive Director appeared at a House of Commons Science, Innovation and Technology Committee non-inquiry session on R&D Policy to outline the sector's views on association and alternative programmes. CaSE hosted a roundtable to feed our members' views on Horizon Europe and alternative programmes to Government officials. In February 2023, following the agreement of the Windsor Framework, CaSE added its name to a cross-sector statement urging association to Horizon Europe.

### **Education and skills**

CaSE responded to the House of Lords Inquiry on people and skills in UK science, technology, engineering and mathematics. CaSE also responded to an inquiry led by Lord Willetts and Lord Knight in partnership with EngineeringUK 'Fit for the future: growing and sustaining engineering and technology apprenticeships for young people.'

CaSE has carried out its own research on investment in people and skills, crucial to a more research intensive UK economy. In particular, CaSE held a series of roundtables with its members and others including Government officials to discuss challenges and policy solutions in this area.

### **Public Opinion**

CaSE's Discovery Decade project has delivered a major study of public opinion on R&D, comprising four nationally-representative polls of the UK population, surveying a total of 18,000 people and hosting 14 focus groups across the UK. The results were launched on 28 February 2023, which included the publication of the full dataset on CaSE's new website as an interactive, open access resource including more than 200 data visualisations, a short report summarising our findings and a webinar to walk potential users through the data resource.

From June 2022 to January 2023, CaSE held a series of workshops with partners across the UK to collate and share best practice in engaging the public. These covered different topics, sectors and localities: net zero, medical research charities, higher education, local communities and the city regions of Greater Manchester and Belfast. The findings and recommendations were published in a series of short reports.

In January 2023 CaSE published a report considering a curated set of sector-led efforts to unite R&D advocates and shift the identify of R&D in people's minds, setting out the lessons and recommendations drawn from a diverse range of individual campaigns.

# Campaign for Science and Engineering

## Trustees' Report

CaSE's public opinion work, including the audience research and related launch and wider plans to put these findings into practice, have received a positive reception from across the R&D sector, including stakeholders in both policy and advocacy and public engagement and communications communities.

### Communications

CaSE commented on many of these issues in the media, with 77 mentions over this period including national news outlets BBC News, the Financial Times, The Times and The Independent, and sector publications Research Fortnight and Times Higher Education. In particular we had a large amount of media engagement across February and March, 46 of our media appearances were in these months alone. Major stories in this time were the formation of the new Science, Innovation, and Technology Department, the return of £1.6bn of science funding to the treasury, a story which CaSE broke, and the launch of our major public attitudes data set.

Our evidence, analysis and recommendations have been cited in numerous Parliamentary reports. CaSE also held over 60 meetings with members plus dozens of meetings with politicians, civil servants, special advisors, the media, and the wider science and engineering policy community.

To coincide with the launch of CaSE's major public attitudes research we took the opportunity to refresh our branding and update to a new website. The goal was to have a platform capable of hosting all of the data and analysis from our public opinion work, as well as all of our other reports and content in as easy to use way.

This project required input from across the CaSE team and presented an excellent opportunity to scrutinise the way we produce content. The end result is a website and system that lets the team produce engaging reports and detailed analysis that can have real impact with stakeholders.

The number of website visitors has stayed consistent at around 86,000 page visits over the period. CaSE also sends its monthly e-bulletin to nearly 2,000 contacts, has 38,000 Twitter followers, and now has over 1000 followers on LinkedIn, further expanding the reach of CaSE's work.

## 2. Financial review

CaSE receives funding in the form of subscriptions from a significant number of members who are both individuals (472) and organisations (114). Therefore, income streams are robust as no one member is significantly important to the overall income stream. Outgoings (excluding the Discovery Decade project) are dominated by staff costs of around 90%.

In May 2021, CaSE commenced the new Discovery Decade project, supported by a major grant from the Wellcome Trust of up to £1,122,000 over 3 years. The grant is paid quarterly in arrears based on expenditure. The grant application and award was made with the full support of the Board of Trustees. The grant solely and uniquely funds the Discovery Decade project and, as such, is distinct from membership fees which support CaSE's core business.

CaSE has been able to achieve high levels of member retention, maintaining its income stream. Expenditure on meetings, travel and subsistence has continued to be lower than forecast because of remote working as a consequence of the pandemic and the move to hybrid working. This meant that there was an increase in unrestricted funds for the year ended 31 March 2023 of £10,586, the balance of net funds as at that date being £803,690 (£543,454 restricted, £260,236 unrestricted).

# **Campaign for Science and Engineering**

## **Trustees' Report**

### **Policy on Reserves**

The Trustees review the reserves policy periodically as a part of the overall risk management of CaSE, and to ensure it remains appropriate. Within this review the Trustees will consider the potential impact of any change in financial structure, such as the introduction of any long term contractual arrangements, e.g. for office accommodation.

Free reserves are maintained to ensure sufficient working capital, to cover any temporary shortfalls in income, to allow for capital expenditure and investment, and to cover any unforeseen spending requirements or financial issues.

The Trustees consider that reserves should be maintained at a sufficient level to continue committed activities in the event of a significant shortfall between income and expenditure, and consider an ideal level of reserves to be 6 months of planned core expenditure, within a range of 3 months above or below this level.

Free reserves as at 31 March 2023 amounted to £214,019 representing approximately 6 months of core expenditure. This is above the policy as determined by the Trustees, leaving CaSE in a strong financial position going into the 2023-24 financial year.

### **3. Structure, governance and management**

- a) CaSE is a charity and company limited by guarantee. It is governed by Articles of Association and Bye-Laws.
- b) CaSE Articles of Association state that the Board of Directors can have up to 15 Directors at any time. A Nominations and Appointments Committee, comprising selected members of the Board of Directors, meets regularly. They undertake succession planning, assess the needs of the Board and oversee the nominations and appointments process, executed by the Executive Team.
- c) Under the provisions of the Articles of Association, the Directors may appoint a person who is willing to act to be a director. A Director shall take office at the conclusion of the Annual General Meeting at which he or she is elected, when the retiring Directors shall retire. A Director appointed by a resolution of the other Directors must retire at the next annual general meeting but may be re-appointed at this meeting and from this point may serve a full term of office.
- d) The Board of Directors elect three Officers of the Campaign; a Chair, a Deputy Chair and an Honorary Treasurer. The officers shall be elected by the Board of Directors from amongst the Directors. Each of the officers shall be elected by the Board of Directors at the last meeting of the Board of Directors before the expiry of the incumbent officer's term, or if the office has otherwise been vacated, at the next Board of Directors meeting after the vacancy arises.
- e) Sir Ian Boyd left the board at the AGM on 15 November 2021. CaSE thanks Sir Ian for all his work and support throughout his term.



## Campaign for Science and Engineering

### Statement of Responsibilities

The trustees (who are also the directors of Campaign for Science and Engineering for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 31 October 2023 and signed on its behalf by:



.....  
David Parfrey  
Trustee

## **Campaign for Science and Engineering**

### **Independent Examiner's Report to the trustees of Campaign for Science and Engineering ('the Company')**

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Campaign for Science and Engineering for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity's trustees of Campaign for Science and Engineering you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Campaign for Science and Engineering are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

Since Campaign for Science and Engineering's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Field Sullivan Limited, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Campaign for Science and Engineering as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## Campaign for Science and Engineering

### Independent Examiner's Report to the trustees of Campaign for Science and Engineering ('the Company')

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Kirsty Nicholls FCCA  
Field Sullivan Limited

9 Hare & Billet Road  
Blackheath  
SE3 0RB

10/11/23

## Campaign for Science and Engineering

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>							
Charitable activities	3	344,829	6,000	350,829	319,825	1,130,035	1,449,860
<b>Expenditure on:</b>							
Charitable activities	4	(334,243)	(494,960)	(829,203)	(297,925)	(97,621)	(395,546)
Total expenditure		<u>(334,243)</u>	<u>(494,960)</u>	<u>(829,203)</u>	<u>(297,925)</u>	<u>(97,621)</u>	<u>(395,546)</u>
Net movement in funds		10,586	(488,960)	(478,374)	21,900	1,032,414	1,054,314
<b>Reconciliation of funds</b>							
Total funds brought forward		249,650	1,032,414	1,282,064	227,750	-	227,750
Total funds carried forward	14	<u>260,236</u>	<u>543,454</u>	<u>803,690</u>	<u>249,650</u>	<u>1,032,414</u>	<u>1,282,064</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

The notes on pages 12 to 22 form an integral part of these financial statements.

# Campaign for Science and Engineering

(Registration number: 07807252)

## Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	9	43,676	-
Tangible assets	10	<u>2,541</u>	<u>2,431</u>
		<u>46,217</u>	<u>2,431</u>
<b>Current assets</b>			
Debtors	11	769,204	1,103,892
Cash at bank and in hand	12	<u>144,285</u>	<u>315,633</u>
		913,489	1,419,525
<b>Creditors: Amounts falling due within one year</b>	13	<u>(156,016)</u>	<u>(139,892)</u>
<b>Net current assets</b>		<u>757,473</u>	<u>1,279,633</u>
<b>Net assets</b>		<u>803,690</u>	<u>1,282,064</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		543,454	1,032,414
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>260,236</u>	<u>249,650</u>
<b>Total funds</b>	14	<u>803,690</u>	<u>1,282,064</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 31 October 2023 and signed on their behalf by:



David Parfrey  
Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

## **Campaign for Science and Engineering**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1 Naoroji Street  
London  
WC1X 0GB

These financial statements were authorised for issue by the trustees on 31 October 2023.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Campaign for Science and Engineering meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## **Campaign for Science and Engineering**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

#### **Income and endowments**

##### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **Campaign for Science and Engineering**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Intangible assets**

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Website development	33% straight line basis

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% straight line basis

#### **Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future income from the related project.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



## Campaign for Science and Engineering

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from charitable activities

	Unrestricted		Total 2023	Total 2022
	General £	Restricted £	£	£
Subscriptions	304,459	-	304,459	301,825
Sponsorship	32,000	-	32,000	18,000
Gifts in kind	8,370	-	8,370	-
Projects - Joint Funded Policy Officer	-	-	-	8,035
Project - Gatsby Roundtable	-	6,000	6,000	-
Wellcome - Discovery Decade	-	-	-	1,122,000
	<u>344,829</u>	<u>6,000</u>	<u>350,829</u>	<u>1,449,860</u>

## Campaign for Science and Engineering

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 4 Expenditure on charitable activities

	Total 2023 £	Total 2022 £
Consultancy	254,194	-
Sundries	2,952	-
Debates, forums and lectures	27,000	-
Travel and subsistence	4,309	448
Advertising	5,574	-
Legal and professional	5,954	1,689
Reference materials	5,239	12,622
Staff costs	451,081	347,054
Support costs	72,900	33,733
	<u>829,203</u>	<u>395,546</u>

An integral part of the Wellcome-funded Discovery Decade programme has been the commissioning of external agencies to deliver extensive public polling work, and creative design services to build up campaign assets for the programme. These are classified under 'Consultancy' in expenditure.

#### 5 Analysis of support costs

	Total 2023 £	Total 2022 £
Audit fees		
Audit of the financial statements	-	4,800
Depreciation, amortisation and other similar costs	24,278	2,437
Rent	14,760	15,227
Telephone and fax	73	-
Office expenses	-	1,648
Computer software and maintenance	5,565	5,980
Printing, postage and stationery	1,009	261
Cost of trustee meetings	2,013	94
Staff entertaining (allowable for tax)	3,779	71
Independent examination	1,842	-
Bad debts written off	9,834	3,066
Bank charges	147	149
Finance	9,600	-
	<u>72,900</u>	<u>33,733</u>

## Campaign for Science and Engineering

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

During the year the trustees received reimbursements of £1,131.17 (2022: £nil) and incurred travel expenses personally of £1,131.17 (2022: £nil).

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	358,870	282,103
Social security costs	34,927	26,005
Pension costs	52,133	31,312
Other staff costs	5,151	7,634
	<u>451,081</u>	<u>347,054</u>

Expenditure on staff costs has increased in the year due to the employment of a new team to run the Discovery Decade project, funded by the grant received from the Wellcome Trust and the Communications Manager moving from 0.6FTE to 1.0FTE.

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Charitable activities	<u>10</u>	<u>8</u>

10 (2022 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

The number of employees whose emoluments fell within the following bands was:

	2023 No	2022 No
£80,001 - £90,000	-	1
£90,001 - £100,000	<u>1</u>	<u>-</u>

The total employee benefits of the key management personnel of the charity were £186,197 (2022 - £166,194).

## Campaign for Science and Engineering

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Intangible fixed assets

	Research and development £	Total £
<b>Cost</b>		
At 1 April 2022	15,005	15,005
Additions	<u>65,514</u>	<u>65,514</u>
At 31 March 2023	<u>80,519</u>	<u>80,519</u>
<b>Amortisation</b>		
At 1 April 2022	15,005	15,005
Charge for the year	<u>21,838</u>	<u>21,838</u>
At 31 March 2023	<u>36,843</u>	<u>36,843</u>
<b>Net book value</b>		
At 31 March 2023	<u><u>43,676</u></u>	<u><u>43,676</u></u>
At 31 March 2022	<u><u>-</u></u>	<u><u>-</u></u>

## Campaign for Science and Engineering

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 10 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2022	7,312	7,312
Additions	2,550	2,550
Disposals	(4,784)	(4,784)
At 31 March 2023	<u>5,078</u>	<u>5,078</u>
<b>Depreciation</b>		
At 1 April 2022	4,881	4,881
Charge for the year	2,440	2,440
Eliminated on disposals	(4,784)	(4,784)
At 31 March 2023	<u>2,537</u>	<u>2,537</u>
<b>Net book value</b>		
At 31 March 2023	<u>2,541</u>	<u>2,541</u>
At 31 March 2022	<u>2,431</u>	<u>2,431</u>

#### 11 Debtors

	2023 £	2022 £
Trade debtors	35,955	24,528
Prepayments	683	6,130
Accrued income	<u>732,566</u>	<u>1,073,234</u>
	<u>769,204</u>	<u>1,103,892</u>

#### 12 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>144,285</u>	<u>315,633</u>

## Campaign for Science and Engineering

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	151	436
Other taxation and social security	12,046	9,148
Other creditors	4,769	1,062
Accruals	1,842	4,642
Deferred income	<u>137,208</u>	<u>124,604</u>
	<u>156,016</u>	<u>139,892</u>

#### 14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Current Period</b>				
<b>Unrestricted</b>				
<i>General</i>				
General Funds	249,650	344,829	(334,243)	260,236
<b>Restricted</b>				
Wellcome - Discovery Decade	1,032,414	-	(488,960)	543,454
Project - Gatsby Roundtable	<u>-</u>	<u>6,000</u>	<u>(6,000)</u>	<u>-</u>
	<u>1,032,414</u>	<u>6,000</u>	<u>(494,960)</u>	<u>543,454</u>
<b>Total funds</b>	<u>1,282,064</u>	<u>350,829</u>	<u>(829,203)</u>	<u>803,690</u>

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Prior Period</b>				
<b>Unrestricted</b>				
<i>General</i>				
General Funds	227,750	319,825	(297,925)	249,650

## Campaign for Science and Engineering

### Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Restricted</b>				
Joint Funded Policy Officer Project	-	8,035	(8,035)	-
Wellcome - Discovery Decade	-	1,122,000	(89,586)	1,032,414
	-	1,130,035	(97,621)	1,032,414
<b>Total funds</b>	<u>227,750</u>	<u>1,449,860</u>	<u>(395,546)</u>	<u>1,282,064</u>

The specific purposes for which the funds are to be applied are as follows:

The Joint Funded Policy Officer Project focused on the challenge of Brexit supported by a policy officer employed for 24 months. The contribution was used to cover a policy officer salary and on costs, plus provision for associated activity costs, management time and overheads. This project ended in 2022 when the costs of the policy officer were absorbed into core costs.

Wellcome fund solely and uniquely funds the 'Discovery Decade' project, including staff costs, overheads and activity costs. The project is exploring public perceptions on R&D, to help identify the terminology and points of connection that can help R&D messages reach new audiences. The fund is paid to CaSE quarterly in arrears based on expenditure. It is distinct from membership fees which support CaSE's core business.

The Gatsby Roundtable project was part of the work CaSE undertook on the skills needs of a more research intensive UK. The Gatsby Foundation provided a grant to support a roundtable on Apprenticeships.

#### 15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
<b>Current Period</b>			
Intangible fixed assets	43,676	-	43,676
Tangible fixed assets	2,541	-	2,541
Current assets	370,035	543,454	913,489
Current liabilities	(156,016)	-	(156,016)
<b>Total net assets</b>	<u>260,236</u>	<u>543,454</u>	<u>803,690</u>

## Campaign for Science and Engineering

### Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
<b>Prior Period</b>			
Tangible fixed assets	2,431	-	2,431
Current assets	387,111	1,032,414	1,419,525
Current liabilities	<u>(139,892)</u>	<u>-</u>	<u>(139,892)</u>
Total net assets	<u>249,650</u>	<u>1,032,414</u>	<u>1,282,064</u>

#### 16 Related party transactions

During the year the charity made the following related party transactions:

##### **Royal Society of Biology**

(Dr Mark Downs, a trustee, is also Chief Executive of the Royal Society of Biology)

During the year, the charity entered into agreements with the Royal Society of Biology for the provision of office space and finance services, on an arms length basis, that totalled £11,516 (2022: £14,442). At the balance sheet date the amount due to/from Royal Society of Biology was £Nil (2022 - £Nil).