

Company registration number: 07807252

Charity registration number: 1147492

Campaign for Science and Engineering

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Campaign for Science and Engineering

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 7
Statement of Responsibilities	8
Independent Auditors' Report	9 to 12
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 to 26

Campaign for Science and Engineering

Reference and Administrative Details

Trustees	Professor Sir Ian Boyd Dr Stephen Breslin Jeremy Clayton Dr Mark Downs Perdita Fraser Professor Kim Graham Sinead Hesp Jane Hughes Catherine Johns Professor Andrew Jones Rohinton Mobed David Parfrey Professor Mark Price Dr Robert Sorrell Professor Lesley Yellowlees
Charity Registration Number	1147492
Company Registration Number	07807252
Registered Office	1 Naorogi Street London WC1X 0GB
Auditor	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
Bankers	The Cooperative Bank 1 Balloon Street Manchester M60 4EP

Campaign for Science and Engineering

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees Financial Year 21/22

Professor Sir Ian Boyd

Dr Stephen Breslin

Jeremy Clayton

Dr Mark Downs

Perdita Fraser (appointed 11/10/21)

Professor Kim Graham (appointed 11/10/21)

Sinead Hesp

Jane Hughes (appointed 11/10/21)

Simon Jennings (resigned 11/10/21)

Catherine Johns

Professor Andrew Jones

Dr Hannah Kerr (resigned 11/10/21)

Rohinton Mobed

David Parfrey

Professor Mark Price

Dr Robert Sorrell

Professor Lesley Yellowlees

Objectives and activities

Objects and aims

The Campaign for Science & Engineering (CaSE) is the leading independent advocate for science and engineering in the UK. Our objective is to represent the voice of science and engineering on behalf of our broad membership, which encompasses industry, academia and individual scientists and engineers. We work on behalf of our members to ensure the UK has the policies, funding and skills it needs for science and engineering to thrive.

Campaign for Science and Engineering

Trustees' Report

Objectives, strategies and activities

We achieve our objectives through ongoing research, events and communication work. This includes conducting research which analyses how supporting science and engineering benefit the UK, and in turn, humanity in general. In the past year, CaSE has worked hard to highlight the ways in which investments in research and development can create economic growth across the whole of the UK, providing new opportunities for local people and help to improve their quality of life. In particular, CaSE has been able to meet its public benefit by helping secure significant increases in public investment in Research and Development (R&D) through the 2021 Comprehensive Spending Review.

During Autumn 2021, CaSE moved into new offices at the Royal Society of Biology, near King's Cross, having been working entirely remotely for 18 months due to the Covid-19 pandemic. The team are now embracing hybrid working and are maintaining the high levels of output and engagement to continue to meet the charities objectives.

In September 2021, CaSE unveiled our its new Discovery Decade project. The project aims to support those advocating for R&D to connect with a broader and more active base of public supporters, and keep R&D on the political priority list. Stronger public support will strengthen CaSE's existing advocacy to Government and, importantly, help deliver the widest possible benefit of that public investment to society.

The Discovery Decade programme is supported by a significant grant from the Wellcome Trust, awarded this year. It is exploring public perceptions on R&D, to help identify the terminology and points of connection that can help R&D messages reach new audiences. Informed by an ambitious piece of audience research, the project will be prototyping new advocacy tools and working with partners to scale and deploy these across the UK.

Some of the key areas of CaSE's work this year have included R&D Investment, the UK's relationship with Europe on science, the Levelling Up agenda, and the new Discovery Decade programme. CaSE has influenced policy through one-to-one meetings with MPs, ministers, civil servants, and other political figures, as well as through writing articles and giving speeches or talks, often at events open to the public. For example, in November, the science and engineering community came together for the 2021 CaSE Annual Lecture. The lecture was given by the Director of the U.S. National Science Foundation, Dr Sethuraman Panchanathan, on 'Placing science and innovation at the heart of the US and UK's future'.

Public benefit

The object of CaSE is to promote science and engineering and to highlight the importance of these fields, including by investigating and comment, for the public benefit, on any proposals and actions of individuals, organisations, companies, and governments, in the European Union, and particularly Her Majesty's Government in the United Kingdom, especially within the following areas as they apply to science and engineering: research and development funding; education; the use of science and engineering for public policy; diversity; and economic issues.

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard for the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Campaign for Science and Engineering

Trustees' Report

Achievements and performance

In addition to the activities mentioned above, CaSE has campaigned on a wide range of issues over the period April 2021 to March 2022 to ensure the UK has the skills, policies and funding to enable science and engineering to thrive.

Key achievements from 2021-22:

- During Autumn 2021, CaSE published a five-point roadmap towards cementing the UK's role as a 'science superpower', drawn up in discussion with members
- Secured funding from the Wellcome Trust to launch the exciting new Discovery Decade programme in September.
- Worked to highlight the importance of association to Horizon Europe to UK R&D and ensured the Government provided the necessary funding
- Following a CaSE letter to Greg Clark in December 2020, the Commons Science & Technology Committee announced a session on the role of business, research and innovation communities in post-pandemic
- Held the CaSE Annual Lecture delivered by the Director of the U.S. National Science Foundation
- A dozen events in the sector where CaSE had a speaking role: engaging with members, politicians, officials, and the wider sector to share our research and to inform government decisions

CaSE's activities in specific policy areas include:

R&D and 'Levelling-Up'

CaSE had opportunities to feed into the levelling-up white paper and were pleased to see recommendations from the 'Power of Place' report incorporated into the final white paper. CaSE's response to the paper also received coverage in The Times and Chi Onwurah MP referred to CaSE's response to the levelling-up white paper at BEIS Parliamentary Questions.

Horizon Europe

At the end of 2021, CaSE added its name to a joint letter from the sector to the Chief Negotiator to the EU, and the Executive Director appeared on BBC Radio 4's The Today programme calling for the UK and EU to secure effective research cooperation.

New strategies for science and technology

The CaSE Executive Director appeared at the Lords Science and Technology Committee inquiry on the new UK science and technology strategy. CaSE also contributed to the Government's Innovation Strategy, including partnering with Lego Education to explore innovation skills in education.

Sector-wide reviews

After receiving invitations to contribute, CaSE fed its views into three reviews of the R&D ecosystem work; Paul Nurse's review of the organisational landscape, David Grant's review of UKRI and Adam Tickell's review of research bureaucracy.

Spending Review

Campaign for Science and Engineering

Trustees' Report

During the spending review campaign, CaSE joined forces with the sector and its members. Behind the scenes discussions were held with HM Treasury, Cabinet Office, UKRI, BEIS and other parts of government to feed into the Spending Review process. Additionally, CaSE sent a letter to the Chancellor from 32 leading scientific organisations; held a series of meetings for our members with UKRI on the Spending Review; and taking opportunities to put our members' view directly to Government Ministers and the Secretary of State.

Science Education

In May 2021, CaSE published a report on science education 'Inspiring Innovation,' making recommendations in three areas: a confident and empowered teaching workforce; making science and engineering careers inclusive for all young people; and exploring innovation through practical, hands-on science.

Interdisciplinary research

CaSE worked extensively with the Physiological Society in 2021 on interdisciplinary research, co-hosting a roundtable on the role of Government in supporting interdisciplinary research, leading to a full report by the Physiological Society on the future of interdisciplinary research beyond REF 2021.

Communications

CaSE commented on many of these issues in the media, with 50 mentions over this period including on BBC News, the Financial Times, The Times and the ITV News.

Our evidence, analysis and recommendations have been cited in numerous Parliamentary reports. CaSE also held 80 meetings with members plus dozens of meetings with politicians, civil servants, special advisors, the media, and the wider science and engineering policy community.

The number of website visitors has grown this year to around 95,000 page visits over the period. CaSE also sends its monthly e-bulletin to nearly 2,000 contacts and now has over 38,000 Twitter followers, further expanding the reach of CaSE's work.

Structure, governance and management

Nature of governing document

CaSE is a charity and company limited by guarantee. It is governed by Articles of Association and Bye-Laws.

Campaign for Science and Engineering

Trustees' Report

Recruitment and appointment of trustees

CaSE Articles of Association state that the Board of Directors can have up to 15 Directors at any time. A Nominations and Appointments Committee, comprising selected members of the Board of Directors, meets regularly. They undertake succession planning, assess the needs of the Board and oversee the nominations and appointments process, executed by the Executive Team.

Under the provisions of the Articles of Association, the Directors may appoint a person who is willing to act to be a director. A Director shall take office at the conclusion of the Annual General Meeting at which he or she is elected, when the retiring Directors shall retire. A Director appointed by a resolution of the other Directors must retire at the next annual general meeting but may be re-appointed at this meeting and from this point may serve a full term of office.

The Board of Directors elect three Officers of the Campaign; a Chair, a Deputy Chair and an Honorary Treasurer. The officers shall be elected by the Board of Directors from amongst the Directors. Each of the officers shall be elected by the Board of Directors at the last meeting of the Board of Directors before the expiry of the incumbent officer's term, or if the office has otherwise been vacated, at the next Board of Directors meeting after the vacancy arises.

Two trustees left the board at the AGM on 10 November 2021. These included the Deputy Chair, Dr Hannah Kerr. Three new trustees were elected. We would like to thank all out-going trustees for their work and support throughout their terms. Prof Lesley Yellowlees was elected Deputy Chair from amongst the Directors at the board meeting on 19 April 2022, to replace Dr Hannah Kerr at the end of her term.

Financial review

CaSE receives funding in the form of subscriptions from a significant number of members who are both individuals (520) and organisations (115). Therefore, income streams are robust as no one member is significantly important to the overall income stream. Outgoings were down slightly as a consequence of the pandemic and remote working and are dominated by staff costs of around 90%.

In May 2021, CaSE commenced the new Discovery Decade project, supported by a major grant from the Wellcome Trust of up to £1,122,000 over 3 years. The grant is paid quarterly in arrears based on expenditure. The grant application and award was made with the full support of the Board of Trustees. The grant solely and uniquely funds the Discovery Decade project and, as such, is distinct from membership fees which support CaSE's core business.

Despite the economic uncertainty caused by the pandemic, CaSE has been able to achieve high levels of member retention, maintaining its income stream. Expenditure on meetings, travel and subsistence has continued to be lower than forecast because of remote working as a consequence of the pandemic. This meant that there was a surplus on unrestricted funds for the year ended 31 March 2022 of £21,900, the balance of net funds as at that date being £1,282,064 (restricted £1,032,414, unrestricted £249,650).

Campaign for Science and Engineering

Trustees' Report

Policy on reserves

The Trustees review the reserves policy periodically as a part of the overall risk management of CaSE, and to ensure it remains appropriate. Within this review the Trustees will consider the potential impact of any change in financial structure, such as the introduction of any long term contractual arrangements, e.g. for office accommodation.

Free reserves are maintained to ensure sufficient working capital, to cover any temporary shortfalls in income, to allow for capital expenditure and investment, and to cover any unforeseen spending requirements or financial issues.

The Trustees consider that reserves should be maintained at a sufficient level to continue committed activities in the event of a significant shortfall between income and expenditure, and consider an ideal level of reserves to be 6 months of planned core expenditure, within a range of 3 months above or below this level.

Free reserves as at 31 March 2022 amounted to £247,219 representing approximately 8 months of core expenditure. This is above the policy as determined by the Trustees, leaving CaSE in a strong financial position going into the 2022-23 financial year. CaSE are planning a website redevelopment during the 2022-23 financial year which will utilise some of the additional reserves.

Campaign for Science and Engineering

Statement of Responsibilities

The trustees (who are also the directors of Campaign for Science and Engineering for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

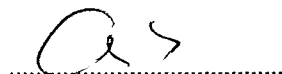
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 19 October 2022 and signed on its behalf by:



Catherine Johns
Trustee

Campaign for Science and Engineering

Independent Auditor's Report to the Members of Campaign for Science and Engineering

Opinion

We have audited the financial statements of Campaign for Science and Engineering (the 'charity') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Campaign for Science and Engineering

Independent Auditor's Report to the Members of Campaign for Science and Engineering

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Campaign for Science and Engineering

Independent Auditor's Report to the Members of Campaign for Science and Engineering

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions were held with the trustees and key management with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Company Law.
- It is considered that the laws and regulations for which non-compliance may be fundamental to the operating aspects of the society are employment law and associated regulation around pensions and taxation, and data protection regulations including GDPR.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

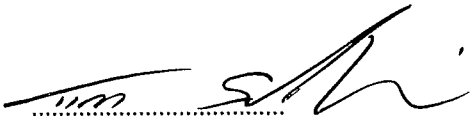
No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

Campaign for Science and Engineering

Independent Auditor's Report to the Members of Campaign for Science and Engineering

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Timothy Sullivan FCA (Senior Statutory Auditor)
For and on behalf of Field Sullivan Limited, Statutory Auditor

9 Hare & Billet Road
Blackheath
SE3 0RB

Date: 11/11/22

Campaign for Science and Engineering

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:							
Charitable activities	3	319,825	1,130,035	1,449,860	316,898	64,206	381,104
Expenditure on:							
Charitable activities	4	(297,925)	(97,621)	(395,546)	(241,546)	(64,992)	(306,538)
Total expenditure		<u>(297,925)</u>	<u>(97,621)</u>	<u>(395,546)</u>	<u>(241,546)</u>	<u>(64,992)</u>	<u>(306,538)</u>
Net income/(expenditure)		21,900	1,032,414	1,054,314	75,352	(786)	74,566
Transfers between funds		-	-	-	(786)	786	-
Net movement in funds		21,900	1,032,414	1,054,314	74,566	-	74,566
Reconciliation of funds							
Total funds brought forward		<u>227,750</u>	-	<u>227,750</u>	<u>153,184</u>	-	<u>153,184</u>
Total funds carried forward	13	<u>249,650</u>	<u>1,032,414</u>	<u>1,282,064</u>	<u>227,750</u>	-	<u>227,750</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 13.

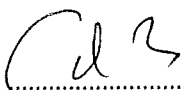
The notes on pages 16 to 26 form an integral part of these financial statements.

Campaign for Science and Engineering

(Registration number: 07807252)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	2,431	2,340
Current assets			
Debtors	10	1,103,892	14,127
Cash at bank and in hand	11	<u>315,633</u>	<u>335,303</u>
		1,419,525	349,430
Creditors: Amounts falling due within one year	12	<u>(139,892)</u>	<u>(124,020)</u>
Net current assets		<u>1,279,633</u>	<u>225,410</u>
Net assets		<u>1,282,064</u>	<u>227,750</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,032,414	-
Unrestricted income funds			
Unrestricted funds		<u>249,650</u>	<u>227,750</u>
Total funds	13	<u>1,282,064</u>	<u>227,750</u>

The financial statements on pages 13 to 26 were approved by the trustees, and authorised for issue on 19 October 2022 and signed on their behalf by:


.....
Catherine Johns
Trustee

The notes on pages 16 to 26 form an integral part of these financial statements.

Campaign for Science and Engineering

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		1,054,314	74,566
Adjustments to cash flows from non-cash items			
Depreciation		<u>2,437</u>	<u>1,596</u>
		1,056,751	76,162
Working capital adjustments			
Increase in debtors	10	(1,089,765)	(3,236)
Increase/(decrease) in creditors	12	7,352	(1,347)
Increase/(decrease) in deferred income		<u>8,520</u>	<u>(2,361)</u>
Net cash flows from operating activities		(17,142)	69,218
Cash flows from investing activities			
Purchase of tangible fixed assets	9	<u>(2,528)</u>	<u>(2,241)</u>
Net (decrease)/increase in cash and cash equivalents		(19,670)	66,977
Cash and cash equivalents at 1 April		<u>335,303</u>	<u>268,326</u>
Cash and cash equivalents at 31 March		<u><u>315,633</u></u>	<u><u>335,303</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 26 form an integral part of these financial statements.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1 Naoroji Street

London

WC1X 0GB

These financial statements were authorised for issue by the trustees on 19 October 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Campaign for Science and Engineering meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development	33% straight line basis

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line basis

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future income from the related project.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from charitable activities

	Unrestricted		Total 2022	Total 2021
	General £	Restricted £	£	£
Subscriptions	301,825	-	301,825	300,898
Sponsorship	18,000	-	18,000	16,000
Projects - Joint Funded Policy Officer	-	8,035	8,035	64,206
Wellcome - Discovery Decade	-	1,122,000	1,122,000	-
	<u>319,825</u>	<u>1,130,035</u>	<u>1,449,860</u>	<u>381,104</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Expenditure on charitable activities

	Total 2022 £	Total 2021 £
Debates, forums and lectures	-	202
Travel and subsistence	448	(502)
Advertising	-	126
Legal and professional	1,689	2,900
Reference materials	12,622	7,920
Bad debts written off	3,066	-
Staff costs	347,054	281,268
Support costs	30,667	14,624
	<u>395,546</u>	<u>306,538</u>

5 Analysis of support costs

	Total 2022 £	Total 2021 £
Audit fees		
Audit of the financial statements	4,800	-
Depreciation, amortisation and other similar costs	2,437	1,596
Rent	15,227	1,454
Office expenses	1,648	770
Computer software and maintenance	5,980	7,958
Printing, postage and stationery	261	508
Cost of trustee meetings	94	-
Staff entertaining (allowable for tax)	71	-
Independent examination	-	1,447
Bank charges	149	891
	<u>30,667</u>	<u>14,624</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

In January 2021 CaSE's agreement with UCL to rent office space came to an end. Prior to this, from March 2020, UCL provided a rent reduction because CaSE was unable to use the office because of the Covid pandemic. In October 2021 CaSE signed a new agreement with the Royal Society of Biology for the use of desks in a shared office space. The signing of this agreement, and the rent reduction provided in 2020, mean that rent expenditure in 2021-22 has increased from the low level in the previous year.

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	282,103	259,046
Social security costs	26,005	20,282
Pension costs	31,312	-
Other staff costs	<u>7,634</u>	<u>1,940</u>
	<u>347,054</u>	<u>281,268</u>

Expenditure on staff costs has increased in the year, and subsequently, due to the employment of a new team to run the Discovery Decade project, funded by the grant received from the Wellcome Trust.

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Charitable activities	<u>8</u>	<u>7</u>

8 (2021 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

The number of employees whose emoluments fell within the following bands was:

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

	2022 No	2021 No
£70,001 - £80,000	-	1
£80,001 - £90,000	<u>1</u>	<u>-</u>

The total employee benefits of the key management personnel of the charity were £166,194 (2021 - £117,591).

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	10,858	10,858
Additions	2,528	2,528
Disposals	<u>(6,074)</u>	<u>(6,074)</u>
At 31 March 2022	<u>7,312</u>	<u>7,312</u>
Depreciation		
At 1 April 2021	8,518	8,518
Charge for the year	2,437	2,437
Eliminated on disposals	<u>(6,074)</u>	<u>(6,074)</u>
At 31 March 2022	<u>4,881</u>	<u>4,881</u>
Net book value		
At 31 March 2022	<u>2,431</u>	<u>2,431</u>
At 31 March 2021	<u>2,340</u>	<u>2,340</u>

10 Debtors

	2022 £	2021 £
Trade debtors	24,528	-
Prepayments	6,130	6,388
Accrued income	<u>1,073,234</u>	<u>7,739</u>
	<u>1,103,892</u>	<u>14,127</u>

11 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>315,633</u>	<u>335,303</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

Previous period - 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted					
<i>General</i>					
General Funds	153,184	316,898	(241,546)	(786)	227,750
Restricted					
Joint Funded Policy Officer Project	-	64,206	(64,992)	786	-
Total funds	<u>153,184</u>	<u>381,104</u>	<u>(306,538)</u>	<u>-</u>	<u>227,750</u>

The specific purposes for which the funds are to be applied are as follows:

The Joint Funded Policy Officer Project focuses on the challenge of Brexit supported by a policy officer employed for 24 months. The contribution will be used to cover a policy officer salary and on costs, plus provision for associated activity costs, management time and overheads.

Wellcome fund solely and uniquely funds the 'Discovery Decade' project, including staff costs, overheads and activity costs. The project is exploring public perceptions on R&D, to help identify the terminology and points of connection that can help R&D messages reach new audiences. The fund is paid to CaSE quarterly in arrears based on expenditure. It is distinct from membership fees which support CaSE's core business.

14 Analysis of net assets between funds

Current period - 2022

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	2,431	-	2,431
Current assets	387,111	1,032,414	1,419,525
Current liabilities	<u>(139,892)</u>	<u>-</u>	<u>(139,892)</u>
Total net assets	<u>249,650</u>	<u>1,032,414</u>	<u>1,282,064</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

Previous period - 2021

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	2,340	-	2,340
Current assets	341,395	8,035	349,430
Current liabilities	<u>(115,985)</u>	<u>(8,035)</u>	<u>(124,020)</u>
Total net assets	<u>227,750</u>	<u>-</u>	<u>227,750</u>

15 Related party transactions

During the year the charity made the following related party transactions:

Royal Society of Biology

(Dr Mark Downs, a trustee, is also Chief Executive of the Royal Society of Biology)

During the year, the charity entered into agreements with the Royal Society of Biology for the provision of office space and finance services, on an arms length basis, that totalled £14,442 (2021: £nil). At the balance sheet date the amount due to/from Royal Society of Biology was £Nil (2021 - £Nil).

16 COVID

During the year and subsequently the charity's face to face activities have been affected by the outbreak of COVID 19. As a result, the charity had to temporarily close its physical office with staff and trustees helping to continue the charity's activities remotely. The charity resumed working from its new office in February 2022 and has been operating a hybrid working model. The work of the charity has continued as planned throughout this period.