

Company registration number: 07807252

Charity registration number: 1147492

Campaign for Science and Engineering

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Field Sullivan Limited
70 Royal Hill
Greenwich
SE10 8RF

Campaign for Science and Engineering

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8 to 9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 20

Campaign for Science and Engineering

Reference and Administrative Details

Trustees	Professor Sir Ian Boyd
	Dr Stephen Breslin
	Jeremy Clayton
	Dr Mark Downs
	Sinead Hesp
	Simon Jennings
	Catherine Johns
	Professor Andrew Jones
	Dr Hannah Kerr
	Rohinton Mobed
	David Parfrey
	Professor Mark Price
	Dr Robert Sorrell
Principal Office	Professor Lesley Yellowlees
	1 Naoroji Street
	London
	WC1X 0GB
Company Registration Number	07807252
Charity Registration Number	1147492
Bankers	The Cooperative Bank
	1 Balloon Street
	Manchester
	M60 4EP
Independent Examiner	Field Sullivan Limited
	70 Royal Hill
	Greenwich
	SE10 8RF

Campaign for Science and Engineering

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Professor Jim Al-Khalili OBE (resigned 25 November 2020)

Professor Sir Ian Boyd

Dr Stephen Breslin (appointed 25 November 2020)

Nida Broughton (Resigned 25 November 2020)

Jeremy Clayton

Dr Mark Downs (appointed 25 November 2020)

Rosemary Cook (resigned 25 November 2020)

Sinead Hesp

Simon Jennings

Catherine Johns (appointed 25 November 2020)

Professor Andrew Jones (appointed 25 November 2020)

Dr Hannah Kerr

Conor McKechnie (resigned 25 November 2020)

Rohinton Mobed (appointed 25 November 2020)

David Parfrey

Professor Mark Price

Professor Graeme Reid (resigned 25 November 2020)

Dr Robert Sorrell

Helen Swift (resigned 25 November 2020)

Professor Lesley Yellowlees

Objectives and activities

Objects and aims

The Campaign for Science & Engineering (CaSE) is the leading independent advocate for science and engineering in the UK. Our objective is to represent the voice of science and engineering on behalf of our broad membership, which encompasses industry, academia and individual scientists and engineers. We work on behalf of our members to ensure the UK has the policies, funding and skills it needs for science and engineering to thrive.

Campaign for Science and Engineering

Trustees' Report

Objectives, strategies and activities

We achieve our objectives through ongoing research, events and communication work. This includes conducting research which analyses how supporting science and engineering benefit the UK, and in turn, humanity in general. In the past year, CaSE has worked hard to highlight the ways in which investments in research and development can create economic growth across the whole of the UK, providing new opportunities for local people and help to improve their quality of life.

Due to the Covid-19 pandemic the way CaSE operates changed for the duration of this year. The whole CaSE team moved to working from home and all meetings, internal and external, were held virtually. The CaSE executive team worked hard to adapt to the new working arrangements and were able to do so while maintaining the high levels of output and engagement to continue to meet the charities objectives.

In May, we launched our new report *The Power of Place* which examines how to maximise the local economic impacts of greater R&D intensity across the regions and nations of the UK and ensure the UK economy rebounds from the Covid-19 pandemic. The launch was accompanied by a video from the UK Science Minister welcoming the report.

Designed to feed into the Government's 'levelling up' and R&D investment agenda, the report's findings are based on views gathered from over 80 contributing organisations through an extensive consultation exercise across the UK, conducted over the last 18 months. The findings cover excellence and branding, local leadership, and supporting small business.

The Government took on board many of the recommendations from our report and embed them into the UK's R&D roadmap. We will continue to work with Government to champion and support the growth of research intensity across all corners of the UK.

Some of the key areas of work have included R&D Investment, public advocacy and the 'place agenda'. CaSE has influenced policy through one-to-one meetings with MPs, ministers, civil servants, and other political figures, as well as through writing articles and giving speeches or talks, often at events open to the public. For example, the newly appointed chief executive of UKRI, Dame Ottoline Leyser, gave CaSE's annual lecture in November 2020 on 'The research and innovation system: fuelling an inclusive knowledge economy'. In the lecture Dame Ottoline set out her priorities for her term as Chief Executive.

Public benefit

The object of CaSE is to promote science and engineering and to highlight the importance of these fields, including by investigating and comment, for the public benefit, on any proposals and actions of individuals, organisations, companies, and governments, in the European Union, and particularly Her Majesty's Government in the United Kingdom, especially within the following areas as they apply to science and engineering: research and development funding; education; the use of science and engineering for public policy; diversity; and economic issues.

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard for the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Campaign for Science and Engineering

Trustees' Report

Achievements and performance

In addition to the activities mentioned above, CaSE has campaigned on a wide range of issues over the period April 2020 to March 2021 to ensure the UK has the skills, policies and funding to enable science and engineering to thrive.

Key achievements from 2020-21:

- Published a significant report on the role of R&D investment in driving local economic growth
- Worked with the Wellcome Trust to commission work from Public First to look at how the R&D sector should expand its advocacy to build greater public support for R&D investment
- Worked to highlight the importance of association to Horizon Europe to UK R&D and ensured the Government provided the necessary funding
- Held roundtables across the country to understand how science and engineering can deliver economic growth in all regions of the UK
- Held the CaSE Annual Lecture delivered by the UKRI Chief Executive
- 315 meetings and events attended with members, politicians, officials, and the wider sector to share our research and to inform government decisions

CaSE's activities in specific policy areas include:

UK R&D Investment

CaSE worked with its members and other stakeholders to ensure that the entire research and innovation sector is protected from the effects of Covid-19, so that it can play a leading role in the country's recovery.

With CaSE's breadth of representation, we are ideally placed to be a voice for the whole research and innovation ecosystem. We made representation to the Science Minister, highlighting the pressing case for stabilisation measures that reach across the diverse range of organisations that contribute to UK research and innovation. We fed our insight into numerous meetings with Parliamentarians and officials during this crucial period, including the Government's University Research Sustainability Taskforce.

CaSE and the Wellcome Trust collaborated with Public First on a report looking at how the R&D community can best secure government investment over the next ten years. The UK stands at the start of a decade where investment in research and development (R&D) could increase by almost 50%. In the 2020 budget, the Chancellor announced that public R&D investment will increase to £22 billion per year by 2024-25.

To secure increased government investment, advocates across the research sector must make a fresh and compelling case to political leaders and the public. Through this project we explored how advocacy will need to change between now and 2030 to sustain research and development as a political priority.

We commissioned Public First to review advocacy approaches taken by other sectors, host public focus groups and consolidate this evidence into a new report - Advocating for R&D Investment. It sets out four advocacy models that describe how the research community might work together more effectively to achieve these goals.

Campaign for Science and Engineering

Trustees' Report

Brexit

CaSE continued to push for association to Horizon Europe for the UK through its public statements and engagement with Government officials and other stakeholders. This was achieved in the Trade Deal agreed between the UK and the EU in December 2020. However, it was not clear how the UK would pay the cost of association. CaSE drew attention to this fact throughout the early months of 2021 and authored a number of articles and blog posts highlighting this issue in the run-up to the Budget in March 2021. We were ultimately successful in ensuring extra funding was made available so that association could be paid for without affecting existing UKRI budgets.

Communications

CaSE commented on many of these issues in the media, with over 30 mentions over this period including on BBC News, the Financial Times, The Times and the ITV News.

Our evidence, analysis and recommendations have been cited in numerous Parliamentary reports. CaSE also held 230 meetings with politicians, civil servants, special advisors, members, the media, and the wider science and engineering policy community.

The number of website visitors has stayed constant with last year at around 80,000 visitors over the period. CaSE has also sends its monthly e-bulletin to 2,000 contacts and has now gained over 40,000 Twitter followers, further expanding the reach of CaSE's work.

Financial review

CaSE receives funding in the form of subscriptions from a significant number of members who are both individuals (540) and organisations (113). Therefore, income streams are robust as no one member is significantly important to the overall income stream. Outgoings were down slightly as a consequence of the pandemic and remote working and are dominated by staff costs of around 80%.

Despite the economic uncertainty caused by the pandemic CaSE was able to achieve high levels of member retention, maintaining its income stream. Expenditure on meetings, travel and subsistence were significantly lower than forecast because of remote working as a consequence of the pandemic. The lease on CaSE's office space came to an end in January 2021. CaSE was also able to negotiate a rent refund from April 2020-January 2021 because the office was unoccupied. This meant that there was a surplus for the year ended 31 March 2021 of £74,566, the balance of net funds as at that date being £227,750.

Campaign for Science and Engineering

Trustees' Report

Policy on reserves

The Trustees review the reserves policy periodically as a part of the overall risk management of CaSE, and to ensure it remains appropriate. Within this review the Trustees will consider the potential impact of any change in financial structure, such as the introduction of any long term contractual arrangements, e.g. for office accommodation.

Free reserves are maintained to ensure sufficient working capital, to cover any temporary shortfalls in income, to allow for capital expenditure and investment, and to cover any unforeseen spending requirements or financial issues.

The Trustees consider that reserves should be maintained at a sufficient level to continue committed activities in the event of a significant shortfall between income and expenditure, and consider an ideal level of reserves to be 6 months of planned core expenditure, within a range of 3 months above or below this level.

Free reserves as at 31 March 2021 amounted to £225,410 representing approximately 11 months of core expenditure. This is above the policy as determined by the Trustees, leaving CaSE in a strong financial position going into the economically uncertain 2021-22 year.

Structure, governance and management

Nature of governing document

CaSE is a charity and company limited by guarantee. It is governed by Articles of Association and Bye-Laws.

Recruitment and appointment of trustees

CaSE Articles of Association state that the Board of Directors can have up to 15 Directors at any time. A Nominations and Appointments Committee, comprising selected members of the Board of Directors, meets regularly. They undertake succession planning, assess the needs of the Board and oversee the nominations and appointments process, executed by the Executive Team.

Under the provisions of the Articles of Association, the Directors may appoint a person who is willing to act to be a director. A Director shall take office at the conclusion of the Annual General Meeting at which he or she is elected, when the retiring Directors shall retire. A Director appointed by a resolution of the other Directors must retire at the next annual general meeting but may be re-appointed at this meeting and from this point may serve a full term of office.

The Board of Directors elect three Officers of the Campaign; a Chair, a Deputy Chair and an Honorary Treasurer. The officers shall be elected by the Board of Directors from amongst the Directors. Each of the officers shall be elected by the Board of Directors at the last meeting of the Board of Directors before the expiry of the incumbent officer's term, or if the office has otherwise been vacated, at the next Board of Directors meeting after the vacancy arises.

Six trustees left the board at the AGM on 25 November 2020. These included the Chair, Prof Graeme Reid. Five new trustees were elected. We would like to thank all out-going trustees for their work and support throughout their terms. Dr Bob Sorrell was elected Chair from amongst the Directors at the board meeting on 20 October 2020, to replace Graeme Reid at the end of his term.

Campaign for Science and Engineering

Statement of Trustees' Responsibilities

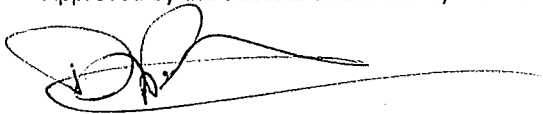
The trustees (who are also the directors of Campaign for Science and Engineering for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18th October 2021 and signed on its behalf by:



David Parfrey
Trustee

Campaign for Science and Engineering

Independent Examiner's Report to the trustees of Campaign for Science and Engineering

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Campaign for Science and Engineering for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the charity's trustees of Campaign for Science and Engineering you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Campaign for Science and Engineering are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Campaign for Science and Engineering's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Field Sullivan Limited, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Campaign for Science and Engineering as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Campaign for Science and Engineering

Independent Examiner's Report to the trustees of Campaign for Science and Engineering

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Sullivan FCA
Field Sullivan Limited

70 Royal Hill
Greenwich
SE10 8RF

Date: 2/11/21

Campaign for Science and Engineering

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:							
Charitable activities	3	316,898	64,206	381,104	319,622	65,960	385,582
Expenditure on:							
Charitable activities	4	(241,546)	(64,992)	(306,538)	(245,370)	(65,467)	(310,837)
Total expenditure		(241,546)	(64,992)	(306,538)	(245,370)	(65,467)	(310,837)
Net income/(expenditure)		75,352	(786)	74,566	74,252	493	74,745
Transfers between funds		(786)	786	-	(590)	590	-
Net movement in funds		74,566	-	74,566	73,662	1,083	74,745
Reconciliation of funds							
Total funds brought forward		153,184	-	153,184	79,522	(1,083)	78,439
Total funds carried forward	12	227,750	-	227,750	153,184	-	153,184

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

Campaign for Science and Engineering

(Registration number: 07807252)

Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	2,340	1,695
Current assets			
Debtors	10	14,127	10,891
Cash at bank and in hand		<u>335,303</u>	<u>268,326</u>
		349,430	279,217
Creditors: Amounts falling due within one year	11	<u>(124,020)</u>	<u>(127,728)</u>
Net current assets		<u>225,410</u>	<u>151,489</u>
Net assets		<u>227,750</u>	<u>153,184</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>227,750</u>	<u>153,184</u>
Total funds	12	<u>227,750</u>	<u>153,184</u>

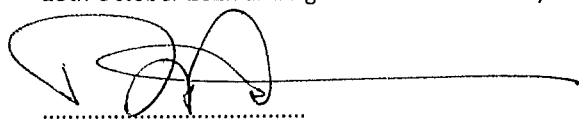
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on 18th October 2021 and signed on their behalf by:



 David Parfrey
 Trustee

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1 Naoroji Street
London
WC1X 0GB

These financial statements were authorised for issue by the trustees on 18th October 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Campaign for Science and Engineering meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

Income and endowments

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development	33% straight line basis

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line basis

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future income from the related project.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from charitable activities

	Unrestricted funds		Restricted funds	Total 2021	Total 2020
	General £		£	£	£
Subscriptions	300,898	-		300,898	302,204
Sponsorship	16,000	-		16,000	13,000
Donated goods and services	-	-		-	4,418
Projects - Joint Funded Policy Officer	-		64,206	64,206	65,960
	<u>316,898</u>		<u>64,206</u>	<u>381,104</u>	<u>385,582</u>

4 Expenditure on charitable activities

	Total 2021 £	Total 2020 £
Debates, forums and lectures	202	4,691
Rent	1,454	12,821
Office expenses	770	876
Computer software and maintenance	7,958	3,174
Printing, postage and stationery	508	2,712
Cost of trustee meetings	-	3,606
Travel and subsistence	(502)	7,413
Advertising	126	3,173
Independent examination	1,447	1,405
Legal and professional	2,900	6,371
Bank charges	891	565
Reference materials	7,920	7,572
Depreciation, amortisation and other similar costs	1,596	1,342
Staff costs	<u>281,268</u>	<u>255,116</u>
	<u>306,538</u>	<u>310,837</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>1,596</u>	<u>1,342</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	259,046	230,755
Social security costs	20,282	18,146
Other staff costs	<u>1,940</u>	<u>6,215</u>
	<u>281,268</u>	<u>255,116</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	<u>7</u>	<u>8</u>

7 (2020 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

The number of employees whose emoluments fell within the following bands was:

	2021 No	2020 No
£70,001 - £80,000	<u>1</u>	<u>1</u>

The total employee benefits of the key management personnel of the charity were £117,591 (2020 - £114,810).

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	8,617	8,617
Additions	<u>2,241</u>	<u>2,241</u>
At 31 March 2021	<u>10,858</u>	<u>10,858</u>
Depreciation		
At 1 April 2020	6,922	6,922
Charge for the year	<u>1,596</u>	<u>1,596</u>
At 31 March 2021	<u>8,518</u>	<u>8,518</u>
Net book value		
At 31 March 2021	<u><u>2,340</u></u>	<u><u>2,340</u></u>
At 31 March 2020	<u><u>1,695</u></u>	<u><u>1,695</u></u>

10 Debtors

	2021 £	2020 £
Prepayments	6,388	5,891
Accrued income	<u>7,739</u>	<u>5,000</u>
	<u><u>14,127</u></u>	<u><u>10,891</u></u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	5,551	6,394
Accruals	2,385	2,889
Deferred income	116,084	118,445
	<u>124,020</u>	<u>127,728</u>
	2021 £	2020 £
Deferred income at 1 April 2020	118,444	110,318
Resources deferred in the period	116,084	118,445
Amounts released from previous periods	(118,444)	(110,318)
Deferred income at year end	<u>116,084</u>	<u>118,445</u>

12 Funds

Current period - 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General Funds	153,184	316,898	(241,546)	(786)	227,750
Restricted funds					
Joint Funded Policy Officer Project	<u>-</u>	<u>64,206</u>	<u>(64,992)</u>	<u>786</u>	<u>-</u>
Total funds	<u>153,184</u>	<u>381,104</u>	<u>(306,538)</u>	<u>-</u>	<u>227,750</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

Previous period - 2020

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General Funds	79,522	319,622	(245,370)	(590)	153,184
Restricted funds					
Joint Funded Policy Officer Project	<u>(1,083)</u>	<u>65,960</u>	<u>(65,467)</u>	<u>590</u>	<u>-</u>
Total funds	<u>78,439</u>	<u>385,582</u>	<u>(310,837)</u>	<u>-</u>	<u>153,184</u>

The specific purposes for which the funds are to be applied are as follows:

The Joint Funded Policy Officer Project focuses on the challenge of Brexit supported by a policy officer employed for 24 months. The contribution will be used to cover a policy officer salary and on costs, plus provision for associated activity costs, management time and overheads.

13 Analysis of net assets between funds

Current period - 2021

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	2,340	-	2,340
Current assets	341,395	8,035	349,430
Current liabilities	<u>(115,985)</u>	<u>(8,035)</u>	<u>(124,020)</u>
Total net assets	<u>227,750</u>	<u>-</u>	<u>227,750</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

Previous period - 2020

	Unrestricted funds General £	Total funds £
Tangible fixed assets	1,695	1,695
Current assets	279,217	279,217
Current liabilities	<u>(127,728)</u>	<u>(127,728)</u>
Total net assets	<u>153,184</u>	<u>153,184</u>

14 COVID

During the year and subsequently the charity's face to face activities have been affected by the outbreak of COVID 19. As a result the charity has had to temporarily close its physical office with staff, trustees and volunteers helping to continue the charity's activities remotely. The work of the charity has continued as planned, and the charity is confident that it will continue its activities once the outbreak has been contained.