

CAMPAIGN FOR SCIENCE AND ENGINEERING

England & Wales · Charity number 1147492

Details

Other names CASE

Status Registered

Legal form Charitable company

Company number [07807252](#)

Registered 2012-05-29

Register [View on the Charity Commission register](#)

Contact

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G06 Gloucester Building
City St Georges
University Of London
10 Northampton Square
EC1V 0HB

Phone 02075235010

Email info@sciencecampaign.org.uk

Website www.sciencecampaign.org.uk

Activities

Objects: TO PROMOTE SCIENCE AND ENGINEERING AND TO HIGHLIGHT THE IMPORTANCE OF THESE FIELDS, INCLUDING BY INVESTIGATING AND COMMENT, FOR THE PUBLIC BENEFIT, ON ANY PROPOSALS AND ACTIONS OF INDIVIDUALS, ORGANISATIONS, COMPANIES, AND GOVERNMENTS, IN THE EUROPEAN UNION, AND PARTICULARLY HER MAJESTY'S GOVERNMENT IN THE UNITED KINGDOM, ESPECIALLY WITHIN THE FOLLOWING AREAS AS THEY APPLY TO SCIENCE AND ENGINEERING: RESEARCH AND DEVELOPMENT FUNDING; EDUCATION; THE USE OF SCIENCE AND ENGINEERING FOR PUBLIC POLICY; DIVERSITY; AND ECONOMIC ISSUES.

Activities: Our mission is to raise the political profile of science and engineering. We passionately believe in the importance of scientific and technological education and development, and the vital need for the funding of this research by Government and industry. The strength of our policy advocacy is due to our political networks, independent analysis, broad membership, and responsiveness.

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,079,058	£1,187,987	£2,806,862	12
2024-03-31	£865,515	£744,414	£915,791	12
2023-03-31	£350,829	£829,203	-	-
2022-03-31	£1,449,860	£395,546	£1,282,064	8
2021-03-31	£381,104	£306,538	-	-

Trustees

Name	Role	Appointed
Dr Robert Sorrell	Chair	2015-12-16
Dr Bryony Butland OBE		2023-11-28
Dr Helen Anne Ewles		2023-11-28
Dr Shini Somarathne		2024-11-26
Dr Stephen Breslin		2020-11-25
Katrina Nevin-Ridley		2024-11-26
Kerry O'Callaghan		2024-11-26
Ngozi Ayanru		2025-11-25
Perdita Fraser		2021-11-10
Professor Andrew Jones		2020-11-25
Professor Lesley Yellowlees		2018-11-26
Sharmela Kalmer		2025-11-25

Accounts

Company registration number: 07807252

Charity registration number: 1147492

Campaign for Science and Engineering

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Campaign for Science and Engineering

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Campaign for Science and Engineering

Reference and Administrative Details

Trustees	Dr Stephen Breslin Dr Bryony Butland Dr Helen Ewles Perdita Fraser Sinead Hesp Catherine Johns Professor Andrew Jones Rohinton Mobed Katrina Nevin-Ridley Kerry O'Callaghan David Parfrey Dr Shini Somarathne Dr Robert Sorrell Professor Lesley Yellowlees
Charity Registration Number	1147492
Company Registration Number	07807252
Registered Office	G06 Gloucester Building City St George's, University Of London Northampton Square EC1V 0HB
Auditor	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
Bankers	The Cooperative Bank 1 Balloon Street Manchester M60 4EP

Campaign for Science and Engineering

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Campaign for Science and Engineering (CaSE) is the leading independent voice for UK R&D.

CaSE is a charity supported by a diverse membership including businesses, universities, professional bodies, research charities and individuals. Its members span the whole breadth of R&D – including discovery research, science, engineering, and innovation across the public, private, and charitable sectors.

CaSE collaborates with its members, partners and the public to lend its clear, expert voice to decisions about research and development. It specialises in developing non-partisan, responsive solutions that help research and innovation to thrive in ways that improve people's lives and livelihoods.

Public Benefit Statement

The object of CaSE is to promote science and engineering and to highlight the importance of these fields, including by investigating and comment, for the public benefit, on any proposals and actions of individuals, organisations, companies, and governments, in the European Union, and particularly His Majesty's Government in the United Kingdom, especially within the following areas as they apply to science and engineering: research and development funding; education; the use of science and engineering for public policy; diversity; and economic issues.

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard for the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The Main Activities of the Charity

CaSE achieves its objectives through ongoing research, events and communication work. For example, in the past year, CaSE publishing a report in February 2024 on the role of R&D in the Government's missions, based on significant research and work with its members and hosted a conference to disseminate the outputs of its public opinion work.

The Wellcome Trust grant that had supported CaSE's Discovery Decade programme came to an end in December 2024. CaSE was able to report the extensive activity that had been enabled by the funding, including the development of a landmark new data source on public attitudes to R&D, a portfolio of free-to-use advocacy materials, a range of place-focussed activities, and a major campaign around the 2024 General Election. Alongside this grant reporting process, CaSE was successful in securing a further £2.76 million, 5-year grant from Wellcome that will help embed the public opinion work that is already underway and reinforce CaSE's role in this area.

Other areas of CaSE's work this year have included R&D Investment, the financial sustainability of university research and public attitudes to R&D for global good. CaSE has influenced policy through one-to-one meetings with MPs, ministers, civil servants, and other political figures, as well as through writing articles and giving speeches or talks, often at events open to the public. For example, in December, the science and engineering community came together for the 2024 CaSE Annual Lecture, given by the Chief Executive of the Advanced Research and Invention Agency (ARIA) at Imperial College.

1. Achievements and performance

In addition to the activities mentioned above, CaSE has campaigned on a wide range of issues over the period April 2024 to March 2025 to ensure that science and engineering is at the heart of the UK's future.

Campaign for Science and Engineering

Trustees' Report

Achievements from 2024-25:

- Published a report on 'Mission Critical R&D'.
- Further extended our landmark study of public attitudes towards R&D through our Discovery Decade programme, which has been well received across the R&D sector.
- Carried out an extensive work before and after the General Election to ensure the prominence of science and engineering in the political debate and engaging with new MPs and the new Government.
- Secured a new Grant of over £2.6m from Wellcome to continue the public opinion work of the Discovery Decade programme and integrate it into all of CaSE work.
- Numerous events in the sector where CaSE had a speaking role: engaging with members, politicians, officials, and the wider sector to share our research and to inform government decisions.

CaSE's activities in specific areas include:

Universities

CaSE's briefing, Universities: A crucial component of UK R&D, drew on evidence from its university, business and charity members and other stakeholders, gathered during two roundtables. The work highlights six crucial benefits that university-led R&D brings to the research landscape and society more broadly, alongside illustrative case studies from across the UK. This briefing was included in a letter to the new Secretary of State for Education, and will be informing a further collaborative briefing with UUK and ARMA on the risks that financial constraints on UK universities pose to the research base.

General Election

During the 2024 General Election campaign CaSE wrote to the leaders of all political parties asking them to set out their position on issues relating to R&D. CaSE also published a 'Manifesto for Science and Engineering', co-ordinated a joint statement by the R&D sector on the importance of R&D and jointly organised an Science, Innovation and Technology hustings with the Academies.

The General Election offered the opportunity to nurture a new cohort of R&D supporters among elected MPs. CaSE conducted fresh polling of 6,000 in the run up to the General Election that explored politically salient issues as well as public support for MPs taking actions to support R&D, and ran analysis to predict attitudes at a constituency level. These insights were used to develop a new 'Guide to R&D on the Doorstep' and engage parliamentary candidates and MPs, demonstrating appetite for local conversations about R&D. CaSE's campaign received positive responses from across the political spectrum, generating new relationships and follow-on meetings with MPs – including with those who would not normally have been on CaSE's radar as likely supporters of R&D.

R&D Missions Report

CaSE published a report in February 2024 on the role of R&D in the Government's missions, based on significant research and work with its members. As part of this project, CaSE conducted research exploring public opinion attitudes to R&D and the Government's Missions. CaSE polled the opinions of 3,258 UK adults in September 2024, the results of which were woven into the policy discussions CaSE carried out with members and stakeholders across the UK in October and November. Alongside the results from two focus groups, this research was published in 2025 and fed into both the final policy report and CaSE's submission to the 2025 Spending Review.

Campaign for Science and Engineering

Trustees' Report

CaSE Conference: *Making R&D Matter to More People*

In September, CaSE hosted a sector-wide conference at the iconic Royal Institution. Over 100 delegates from CaSE members and other R&D organisations joined a busy agenda that explored the current and future connection between R&D and public audiences, and practical tools for closing the gap. The day culminated in a keynote from the Secretary of State for Science, Innovation, and Technology, Rt Hon Peter Kyle MP, and a panel discussion exploring the political realities of getting R&D onto the government's agenda.

People's Vision for R&D

CaSE commissioned the National Centre for Social Research and the National Co-ordinating Centre for Public Engagement (NCCPE) to run a public dialogue exercise exploring the public's sense of ownership and agency in R&D, focusing on involvement. Some 33 members of the public participated in ten hours of dialogue across four online sessions, hearing from subject specialists and considering different examples of involvement. They collaboratively developed the People's Principles for Involvement in R&D, which describe how the public can be meaningfully and purposefully involved in R&D. The report was published in September 2024, and the results discussed at the CaSE conference, including a panel involving two public participants.

Connecting R&D and Place

CaSE is working to strengthen the connection between R&D and local communities, including through three pilot studies that brought together local organisations to develop messaging strategies and illustrative campaign ideas. The Stevenage pilot led to CaSE delivering a public billboard campaign in Stevenage and King's Cross stations, in partnership with Airbus, GSK and Stevenage Borough Council. A new CaSE report - People and Places: How to put R&D on the map - reflects on our work so far and offers recommendations to support the R&D sector to embed R&D as part of an area's identity.

Engaging the public about global-facing R&D

Supported by a major grant from the Bill & Melinda Gates Foundation, CaSE designed and led a project to explore the global impact of UK-based R&D and how best to convey its value to UK public audiences. This project builds on CaSE's public opinion programme and convened expert stakeholders – including GSK, Malaria No More, the Met Office and the Open University among others - to identify gaps in our understanding of public attitudes to global-facing R&D and collaboratively develop public messaging strategies and accompanying resources.

Communications

CaSE commented on many of these issues in the media, with 71 mentions over this period including national news outlets the Financial Times, The Times, the Guardian, Politico, and the Telegraph, as well as sector publications Research Fortnight and Times Higher Education. CaSE had a large amount of media engagement around major fiscal events in October, including a successful campaign to mitigate potential cuts to the R&D budget, spear headed by a joint letter organised by CaSE and a subsequent letter to the Times. CaSE was also highly present in the media before and during the general election in June and July.

Our evidence, analysis and recommendations have been cited in numerous Parliamentary reports. CaSE also held over 65 meetings with members plus dozens of meetings with politicians, civil servants, special advisors, the media, and the wider R&D policy community.

The number of website visits in this period was around 97,000. CaSE also sends its monthly newsletter to 1,500 contacts, and has a LinkedIn following which has grown from nearly 2000 a year ago to, over 3,100 at the end of this period, further expanding the reach of CaSE's work.

Campaign for Science and Engineering

Trustees' Report

2. Financial review

CaSE receives funding in the form of subscriptions from a significant number of members who are both individuals (418) and organisations (96). Therefore, income streams are robust as no one member is significantly important to the overall income stream. Outgoings (excluding the Grant programme) are dominated by staff costs of around 90%.

Fluctuations in membership in the 2024-25 financial year reflect the difficult financial circumstances of the R&D sector, in particular universities. The membership of 15 organisations lapsed. However, despite the difficult circumstances the sector is in, CaSE also gained new members. New members included three Catapults (Cell and Gene Therapy Catapult, Compound Semiconductor Applications Catapult, Innovate UK Catapult Network), UK Centre for Ecology & Hydrology, British Neuroscience Association, Carbon Technology Research Foundation, and Alzheimer's Research UK. The total number of new members was 7. In total, CaSE's membership decreased by 8, from 104 to 96. However, the new members paid on average higher fees than the lapsed members, meaning there was no net financial impact on CaSE's income.

The Charity received a significant grant from the Bill and Melinda Gates Foundation of £104,000 for a specific project in 2023-24 which was completed in 2024-25. CaSE continued work on the Discovery Decade programme funded by a £1.1m grant over 3 years from Wellcome. The grant started on 17 May 2021. The grant was extended to 31 December 2024 with an additional £330,000 funding on 24 January 2024. CaSE was successful in securing a further £2.76 million, 5-year grant from Wellcome that will continue this work. This grant started in October 2024.

This meant that there was a deficit of £100,279 on unrestricted funds for the year ended 31 March 2025 of a total of £1,891,074, the balance of net funds as at that date being £2,806,862 (£2,684,798 restricted, £122,064 unrestricted).

Increased expenditure in 2023/24 and 2024/25 were agreements made by the Board to utilise reserves investing in CaSE's future.

Policy on Reserves

The Trustees review the reserves policy periodically as a part of the overall risk management of CaSE, and to ensure it remains appropriate. Within this review the Trustees will consider the potential impact of any change in financial structure, such as the introduction of any long-term contractual arrangements, e.g. for office accommodation.

Free reserves are maintained to ensure sufficient working capital, to cover any temporary shortfalls in income, to allow for capital expenditure and investment, and to cover any unforeseen spending requirements or financial issues.

The Trustees consider that reserves should be maintained at a sufficient level to continue committed activities in the event of a significant shortfall between income and expenditure, and consider an ideal level of reserves to be 6 months of planned core expenditure, within a range of 3 months above or below this level.

Free reserves as at 31 March 2025 amounted to £98,012 representing approximately 3 months of expected core expenditure. This is at the policy as determined by the Trustees, leaving CaSE in a strong financial position going into the 2024-25 financial year.

Campaign for Science and Engineering

Trustees' Report

Structure, governance and management

- a) CaSE is a charity and company limited by guarantee. It is governed by Articles of Association and Bye-Laws.

CaSE Articles of Association state that the Board of Directors can have up to 15 Directors at any time.
- b) A Nominations and Appointments Committee, comprising selected members of the Board of Directors, meets regularly. They undertake succession planning, assess the needs of the Board and oversee the nominations and appointments process, executed by the Executive Team.

Under the provisions of the Articles of Association, the Directors may appoint a person who is willing to act to be a director. A Director shall take office at the conclusion of the Annual General Meeting at which he or she is elected, when the retiring Directors shall retire. A Director appointed by a resolution of the other Directors must retire at the next annual general meeting but may be re-appointed at this meeting and from this point may serve a full term of office.
- c) The Board of Directors elect three Officers of the Campaign; a Chair, a Deputy Chair and an Honorary Treasurer. The officers shall be elected by the Board of Directors from amongst the Directors. Each of the officers shall be elected by the Board of Directors at the last meeting of the Board of Directors before the expiry of the incumbent officer's term, or if the office has otherwise been vacated, at the next Board of Directors meeting after the vacancy arises.
- d) Kim Graham, Jane Hughes and Mark Price left the board and Katrina Nevin-Ridley, Kerry O'Callaghan and Shini Somara joined the board at the AGM on 26 November 2024.
- e) Dr Alicia Greated took up the position of Executive Director in April 2024, following the departure of Prof Sarah Main in November 2023. During the period between Prof Main's departure and Dr Greated's appointment the organisation was led by Deputy Executive Director Dr Daniel Rathbone as Interim Executive Director.
- f) Following the appointment of Dr Greated CaSE carried out a refresh of its 2022-2029 strategy in consultation with its members and wider stakeholders. This builds on its success, sets us up for future opportunities, and will allow CaSE to maximise its value and impact in the next five years.
- g) CaSE moved to new offices hosted by City St George's, University of London in February 2025. The agreement with City St George's provides the office space at no financial cost to CaSE.
- h)

Campaign for Science and Engineering

Trustees' Report

Reference and administrative details

- Campaign for Science and Engineering was registered as a charity (charity number 1147492) on 29
- a) May 2012 and incorporated under the Companies Act 2006 as a private company limited by guarantee on 12 October 2011 (company number 7807252).
 - b) Address: Campaign for Science & Engineering (CaSE) G06 Gloucester Building City St George's, University of London Northampton Square EC1V 0HB
 - c) Board of Trustees:

Stephen Breslin,

Bryony Butland,

Mark Downs (resigned 30 June 2025),

Helen Ewles,

Perdita Fraser,

Kim Graham (resigned 26 November 2024),

Sinead Hesp,

Jane Hughes (resigned 26 November 2024),

Catherine Johns,

Andrew Jones,

Ron Mobed,

Katrina Nevin-Ridley (appointed 26 November 2024),

Kerry O'Callaghan (appointed 26 November 2024),

David Parfrey, (Honorary Treasurer)

Mark Price (resigned 26 November 2024),

Shini Somara (appointed 26 November 2024),

Robert Sorrell (Chair),

Lesley Yellowlees, (Deputy Chair).

Campaign for Science and Engineering

Statement of Responsibilities

The trustees (who are also the directors of Campaign for Science and Engineering for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 20 November 2025 and signed on its behalf by:



.....
David Parfrey
Trustee

Campaign for Science and Engineering

Independent Auditor's Report to the Members of Campaign for Science and Engineering

Opinion

We have audited the financial statements of Campaign for Science and Engineering (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Campaign for Science and Engineering

Independent Auditor's Report to the Members of Campaign for Science and Engineering

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Campaign for Science and Engineering

Independent Auditor's Report to the Members of Campaign for Science and Engineering

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions were held with the trustees and key management with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Company Law.
- It is considered that the laws and regulations for which non-compliance may be fundamental to the operating aspects of the society are employment law and associated regulation around pensions and taxation, and data protection regulations including GDPR.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Campaign for Science and Engineering

Independent Auditor's Report to the Members of Campaign for Science and Engineering

A handwritten signature in black ink, appearing to read 'Tim Sullivan', written over a dotted line.

Timothy Sullivan FCA (Senior Statutory Auditor)
For and on behalf of Field Sullivan Limited, Statutory Auditor

9 Hare & Billet Road
Blackheath
SE3 0RB

26 November 2025

Campaign for Science and Engineering

Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:							
Donations and legacies	3	11,861	-	11,861	14,321	-	14,321
Charitable activities	4	349,989	2,717,208	3,067,197	402,842	439,352	842,194
Total income		361,850	2,717,208	3,079,058	417,163	439,352	856,515
Expenditure on:							
Charitable activities	5	(470,249)	(717,738)	(1,187,987)	(455,056)	(289,358)	(744,414)
Total expenditure		(470,249)	(717,738)	(1,187,987)	(455,056)	(289,358)	(744,414)
Net (expenditure)/income		(108,399)	1,999,470	1,891,071	(37,893)	149,994	112,101
Transfers between funds		8,120	(8,120)	-	-	-	-
Net movement in funds		(100,279)	1,991,350	1,891,071	(37,893)	149,994	112,101
Reconciliation of funds							
Total funds brought forward		222,343	693,448	915,791	260,236	543,454	803,690
Total funds carried forward	16	122,064	2,684,798	2,806,862	222,343	693,448	915,791

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The notes on pages 16 to 28 form an integral part of these financial statements.

Campaign for Science and Engineering

(Registration number: 07807252)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	11	22,401	23,919
Tangible assets	12	<u>1,651</u>	<u>2,953</u>
		<u>24,052</u>	<u>26,872</u>
Current assets			
Debtors	13	2,790,608	790,201
Cash at bank and in hand	14	<u>183,333</u>	<u>299,482</u>
		2,973,941	1,089,683
Creditors: Amounts falling due within one year	15	<u>(191,131)</u>	<u>(200,764)</u>
Net current assets		<u>2,782,810</u>	<u>888,919</u>
Net assets		<u>2,806,862</u>	<u>915,791</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		2,684,798	693,448
Unrestricted income funds			
Unrestricted funds		<u>122,064</u>	<u>222,343</u>
Total funds	16	<u>2,806,862</u>	<u>915,791</u>

The financial statements on pages 13 to 28 were approved by the trustees, and authorised for issue on 20 November 2025 and signed on their behalf by:



.....
David Parfrey
Trustee

The notes on pages 16 to 28 form an integral part of these financial statements.

Campaign for Science and Engineering

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		1,891,479	112,101
Adjustments to cash flows from non-cash items			
Depreciation		2,201	2,744
Amortisation		<u>33,558</u>	<u>22,878</u>
		1,927,238	137,723
Working capital adjustments			
Increase in debtors	13	(2,000,406)	(20,998)
(Decrease)/increase in creditors	15	(8,604)	16,597
(Decrease)/increase in deferred income		<u>(1,437)</u>	<u>28,149</u>
Net cash flows from operating activities		<u>(83,209)</u>	<u>161,471</u>
Cash flows from investing activities			
Acquisition of intangible assets		(32,040)	(3,121)
Acquisitions of tangible assets		<u>(900)</u>	<u>(3,153)</u>
Net cash flows from investing activities		<u>(32,940)</u>	<u>(6,274)</u>
Net (decrease)/increase in cash and cash equivalents		(116,149)	155,197
Cash and cash equivalents at 1 April		<u>299,482</u>	<u>144,285</u>
Cash and cash equivalents at 31 March		<u><u>183,333</u></u>	<u><u>299,482</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 28 form an integral part of these financial statements.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
G06 Gloucester Building
City St George's, University Of London
Northampton Square
EC1V 0HB

These financial statements were authorised for issue by the trustees on 20 November 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Campaign for Science and Engineering meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2025

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development	33% straight line basis

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line basis

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2025

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future income from the related project.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	-	-	21
Gift aid reclaimed	661	661	-
Gifts in kind	11,200	11,200	14,300
	<u>11,861</u>	<u>11,861</u>	<u>14,321</u>

4 Income from charitable activities

	Unrestricted General £	Restricted £	Total 2025 £	Total 2024 £
Subscriptions	331,489	-	331,489	332,842
Sponsorship	18,500	-	18,500	70,000
Wellcome - Discovery Decade	-	(42,617)	(42,617)	330,389
Gates Foundation	-	-	-	108,963
Wellcome – Public opinion	-	2,759,825	2,759,825	-
	<u>349,989</u>	<u>2,717,208</u>	<u>3,067,197</u>	<u>842,194</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Expenditure on charitable activities

	Note	Total 2025 £	Total 2024 £
Consultancy		290,904	77,753
Sundries		253	489
Debates, forums and lectures		40,756	27,732
Travel and subsistence		7,628	7,923
Legal and professional		54,147	8,010
Reference materials		8,802	312
Staff costs	10	670,014	549,357
Support costs	7	<u>115,483</u>	<u>72,838</u>
		<u>1,187,987</u>	<u>744,414</u>

An integral part both Wellcome funded programmes has been the commissioning of external agencies to deliver extensive public polling work, and creative design services to build up campaign assets for the programme. These are classified under 'Consultancy' in expenditure.

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year, £794 worth payments were sent to trustees for reimbursement of expenses they paid personally. Also trustees paid for memberships during the year totaling £10.

More detail is provided under related party disclosure.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Analysis of support costs

	Total 2025 £	Total 2024 £
Audit fees	5,640	-
Depreciation, amortisation and other similar costs	35,759	25,622
Rent	20,386	18,104
Telephone and fax	193	201
Computer software and maintenance	10,574	6,158
Printing, postage and stationery	7,837	1,005
Cost of trustee meetings	1,892	758
Member and stakeholder meetings	8,191	5,466
Independent examination	-	1,896
Bad debts written off	13,455	2,635
Bank charges	156	193
Finance	<u>11,400</u>	<u>10,800</u>
	<u>115,483</u>	<u>72,838</u>

8 Auditors' remuneration

	2025 £
Audit of the financial statements	<u>5,640</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	551,860	420,208
Social security costs	54,673	39,449
Pension costs	58,125	47,499
Other staff costs	5,356	42,201
	<u>670,014</u>	<u>549,357</u>

Expenditure on staff costs has increased in the year due to additional staff, and fewer vacancies compared to the previous year.

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable activities	<u>12</u>	<u>12</u>

12 (2024 - 12) of the above employees participated in the Defined Contribution Pension Schemes.

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	1	-
£70,001 - £80,000	1	1
£80,001 - £90,000	-	2
£120,001 - £130,000	<u>1</u>	<u>-</u>

The total employee benefits of the key management personnel of the charity were £253,932 (2024 - £179,377).

11 Intangible fixed assets

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2025

	Research and development £	Total £
Cost		
At 1 April 2024	68,635	68,635
Additions	<u>32,040</u>	<u>32,040</u>
At 31 March 2025	<u>100,675</u>	<u>100,675</u>
Amortisation		
At 1 April 2024	44,716	44,716
Charge for the year	<u>33,558</u>	<u>33,558</u>
At 31 March 2025	<u>78,274</u>	<u>78,274</u>
Net book value		
At 31 March 2025	<u>22,401</u>	<u>22,401</u>
At 31 March 2024	<u>23,919</u>	<u>23,919</u>

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	8,231	8,231
Additions	<u>900</u>	<u>900</u>
At 31 March 2025	<u>9,131</u>	<u>9,131</u>
Depreciation		
At 1 April 2024	5,279	5,279
Charge for the year	<u>2,201</u>	<u>2,201</u>
At 31 March 2025	<u>7,480</u>	<u>7,480</u>
Net book value		
At 31 March 2025	<u>1,651</u>	<u>1,651</u>
At 31 March 2024	<u>2,952</u>	<u>2,952</u>

13 Debtors

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2025

	2025 £	2024 £
Trade debtors	26,800	112,955
Prepayments	350	489
Accrued income	2,759,823	673,264
Other debtors	<u>3,635</u>	<u>3,493</u>
	<u><u>2,790,608</u></u>	<u><u>790,201</u></u>

14 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>183,333</u>	<u>299,482</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	31	18,019
Other taxation and social security	15,784	10,681
Other creditors	5,755	4,810
Accruals	5,640	1,896
Deferred income	<u>163,921</u>	<u>165,358</u>
	<u><u>191,131</u></u>	<u><u>200,764</u></u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Current Period					
Unrestricted					
<i>General</i>					
General Funds	222,343	361,850	(470,249)	8,120	122,064
Restricted					
Wellcome - Discovery Decade	589,243	(42,617)	(546,626)	-	-
Gates Foundation	104,205	-	(96,085)	(8,120)	-
Wellcome - Public Opinion	-	2,759,825	(75,027)	-	2,684,798
	<u>693,448</u>	<u>2,717,208</u>	<u>(717,738)</u>	<u>(8,120)</u>	<u>2,684,798</u>
Total funds	<u>915,791</u>	<u>3,079,058</u>	<u>(1,187,987)</u>	<u>-</u>	<u>2,806,862</u>

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Prior Period				
Unrestricted				
<i>General</i>				
General Funds	260,236	417,163	(455,056)	222,343
Restricted				
Wellcome - Discovery Decade	543,454	330,389	(284,600)	589,243
Gates Foundation	-	108,963	(4,758)	104,205
	<u>543,454</u>	<u>439,352</u>	<u>(289,358)</u>	<u>693,448</u>
Total funds	<u>803,690</u>	<u>856,515</u>	<u>(744,414)</u>	<u>915,791</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

Wellcome – Discovery Decade solely and uniquely funds the 'Discovery Decade' project, including staff costs, overheads and activity costs. The project is exploring public perceptions on R&D, to help identify the terminology and points of connection that can help R&D messages reach new audiences. The fund is paid to CaSE quarterly in arrears based on expenditure. It is distinct from membership fees which support CaSE's core business. This grant ended in December 2024.

Gates Foundation: Building from the Discovery Decade advocacy model, CaSE is delivering a grant-funded project for the Bill and Melinda Gates Foundation to develop a data-led public messaging strategy to better convey the value of UK-based R&D with a global impact. This Grant ended in October 2024. The £8,120 of unspent funds were allowed to be used for general charitable purposes.

Wellcome – Public Opinion supports CaSE's effort to unite the sector and make R&D matter to more people by integrating its public opinion work into its wider policy work. The fund is paid to CaSE quarterly in arrears based on expenditure.

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Current Period			
Intangible fixed assets	22,401	-	22,401
Tangible fixed assets	1,651	-	1,651
Current assets	289,143	2,684,798	2,973,941
Current liabilities	(191,131)	-	(191,131)
Total net assets	<u>122,064</u>	<u>2,684,798</u>	<u>2,806,862</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Prior Period			
Intangible fixed assets	23,919	-	23,919
Tangible fixed assets	2,953	-	2,953
Current assets	396,235	693,448	1,089,683
Current liabilities	(200,764)	-	(200,764)
Total net assets	<u>222,343</u>	<u>693,448</u>	<u>915,791</u>

18 Related party transactions

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2025

During the year the charity made the following related party transactions:

Royal Society of Biology

(Dr Mark Downs, a trustee, is also Chief Executive of the Royal Society of Biology)

During the year, the charity entered into agreements with the Royal Society of Biology for the provision of office space and finance services, on an arms length basis, that totalled £26,640 (2023: £11,516). This office space agreement ended in February 2025. At the balance sheet date the amount due to/from Royal Society of Biology was £Nil (2024 - £Nil).

Catherine Johns

(Trustee)

During the year the trustee was reimbursed for £618 worth of travel and accommodation costs. At the balance sheet date the amount due to/from Catherine Johns was £Nil (2024 - £Nil).

Lesley Yellowlees

(Trustee)

During the year, the trustee was reimbursed for £176 worth of expenses on board meetings. At the balance sheet date the amount due to/from Lesley Yellowlees was £Nil (2024 - £Nil).

Accounts

Company registration number: 07807252

Charity registration number: 1147492

Campaign for Science and Engineering

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Campaign for Science and Engineering

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Campaign for Science and Engineering

Reference and Administrative Details

Trustees	Dr Stephen Breslin
	Dr Bryony Butland
	Dr Mark Downs
	Dr Helen Ewles
	Perdita Fraser
	Professor Kim Graham
	Sinead Hesp
	Jane Hughes
	Catherine Johns
	Professor Andrew Jones
	Rohinton Mobed
	David Parfrey
	Professor Mark Price
	Dr Robert Sorrell
	Professor Lesley Yellowlees
Charity Registration Number	1147492
Company Registration Number	07807252
Registered Office	1 Naoroji Street London WC1X 0GB
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
Bankers	The Cooperative Bank 1 Balloon Street Manchester M60 4EP

Campaign for Science and Engineering

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

The Purposes of the Charity

The Campaign for Science & Engineering (CaSE) works to put science and engineering at the heart of the UK's future. CaSE collaborates with its members, partners and the public to lend its clear, expert voice to decisions about science and engineering. By offering responsive and non-partisan solutions, it aims to help research and innovation in the UK to thrive in a way that improves people's lives and livelihoods.

Public Benefit Statement

The object of CaSE is to promote science and engineering and to highlight the importance of these fields, including by investigating and comment, for the public benefit, on any proposals and actions of individuals, organisations, companies, and governments, in the European Union, and particularly His Majesty's Government in the United Kingdom, especially within the following areas as they apply to science and engineering: research and development funding; education; the use of science and engineering for public policy; diversity; and economic issues.

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard for the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The Main Activities of the Charity

We achieve our objectives through ongoing research, events and communication work. For example, in the past year, CaSE publishing a report in June 2023 on investment in people and skills, crucial to a more research-intensive UK economy, based on significant research and work with its members. CaSE then went on to hold a series of roundtables with its members and others to discuss challenges and policy solutions to further encourage business investment in R&D.

CaSE's Discovery Decade programme – funded with a significant grant from Wellcome – continued to work with the polling and research agency Public First to deliver a major study of public opinion on R&D with a poll focused on terminology in October 2023. Over the course of 2023-24 the project published a series of briefings digesting the findings of this extensive research. In addition, CaSE developed a Guide for Engaging the Public and a Guide for Engaging Politicians, representing the start of an Advocacy Toolkit which aims to support R&D advocates engaging with different audiences.

Other areas of CaSE's work this year have included R&D Investment, the UK's relationship with Europe on science, and public attitudes to R&D for global good. CaSE has influenced policy through one-to-one meetings with MPs, ministers, civil servants, and other political figures, as well as through writing articles and giving speeches or talks, often at events open to the public. For example, in November, the science and engineering community came together for the 2023 CaSE Annual Lecture. The lecture, titled "Science Advice to Government", was given by the Government Chief Scientific Adviser, Professor Dame Angela McLean at the Science Museum in London.

1. Achievements and performance

In addition to the activities mentioned above, CaSE has campaigned on a wide range of issues over the period April 2023 to March 2024 to ensure that science and engineering is at the heart of the UK's future.

Campaign for Science and Engineering

Trustees' Report

Achievements from 2023-24:

- Published a report on 'The Skills Opportunity: Building a more innovative UK'.
- Further extended our landmark study of public attitudes towards R&D through our Discovery Decade programme, which has been well received across the R&D sector.
- Secured UK association to Horizon Europe to UK R&D, alongside others in the R&D sector, after a long campaign.
- Secured a Grant of over £100,000 from the Bill and Melinda Gates Foundation to deliver a data-led messaging strategy for UK-based R&D with a global impact.
- Secured additional funding of c.£350,000 from Wellcome to extend the Discovery Decade programme to cover the UK General Election period.
- Numerous events in the sector where CaSE had a speaking role: engaging with members, politicians, officials, and the wider sector to share our research and to inform government decisions.

CaSE's activities in specific areas include:

Skills

CaSE publishing a report in June 2023 on investment in people and skills, crucial to a more research-intensive UK economy, based on significant research and work with its members. This report set out some of the challenges for education and skills provision across the UK. It made recommendations for government to support high-quality education and skills provision to build a more research and innovation intensive economy.

Horizon Europe

Following a long campaign by CaSE, alongside partners in the sector, the UK Government and the European Commission agreed a deal to allow UK researchers to fully participate in the Horizon Europe research funding programme on the same terms as researchers from other associated countries. This is a great success for CaSE and for R&D in the UK.

Immigration

CaSE worked to highlight how a series of immigration and visa changes, including increased visa fees, introduced by the Government would have series negative consequences for the UK R&D sector. This included a number of analysis pieces on the impact changes could have, and media engagement such as a letter to The Times newspaper.

Public opinion research:

CaSE further extended its public opinion research with a poll focused on terminology in October 2023, and over the course of 2023-24 published a series of briefings digesting the findings of this extensive research. In addition, CaSE developed a Guide for Engaging the Public and a Guide for Engaging Politicians, representing the start of an Advocacy Toolkit which aims to support R&D advocates engaging with different audiences.

Campaign for Science and Engineering

Trustees' Report

People's Vision for R&D:

To strengthen and support our public attitudes polling, CaSE commissioned a public dialogue exercise to explore the public's sense of ownership or agency in R&D, and whether the public want more involvement opportunities. The project commenced with a series of sector-facing workshops in January and February 2024 involving 50 organisations, which aimed to seek advice and input that CaSE could use to shape the design of the public dialogue sessions. The findings from the workshops were published in a [report in April 2024](#), ahead of the public discussions to be held in May 2024. The results of this work will be published in September 2024.

R&D and Global Goods:

In December 2023, CaSE secured a grant from the Bill and Melinda Gates Foundation to deliver a data-led messaging strategy for UK-based R&D with a global impact. Over the course of the following months. This project builds on the model developed in the wider Discovery Decade programme, and offers an opportunity to explore the unique challenges and opportunities in this specific type of R&D. CaSE has convened a coalition of partners with an interest in this area, and will be working with them to develop a public opinion research programme, explore the results and craft a public-facing messaging strategy. The results of this work will be reported in late 2024.

Place-based messaging strategies

In the latter half of 2023, CaSE held workshops in Stevenage, Greater Manchester and Belfast to pilot a model for creating place-based R&D messaging strategies. This saw CaSE convening a targeted group of local organisations, and working with them to develop evidence-led messaging strategies, which were then brought to life in a series of illustrative campaign assets produced by CaSE's creative agency partners, Luna 9. The results of this work will be combined with wider insights into place-making in a report due to be published in late 2024.

Communications

CaSE commented on many of these issues in the media, [with 61 mentions over this period](#) including national news outlets BBC News, the Financial Times, The Times, Times Radio, and LBC, as well as sector publications Research Fortnight and Times Higher Education. CaSE had a large amount of media engagement across July and September during coverage of the UK's association to Horizon Europe. CaSE's Executive Director at the time, Sarah Main, made [multiple broadcast media appearances](#) on this story following the UK's re-association. Another major news story in this period was skilled immigration to the UK, CaSE wrote [a letter to The Times](#) in July and saw coverage in March from our [Immigration briefing](#). Also in March, CaSE in collaborated with 30 other leaders of the UK R&D sector to issue a [joint statement](#) of our united position on the importance of R&D for the UK. This statement received strong support amongst the sector.

Our evidence, analysis and recommendations have been cited in numerous Parliamentary reports. CaSE also held over 65 meetings with members plus dozens of meetings with politicians, civil servants, special advisors, the media, and the wider science and engineering policy community.

The number of website visitors in this period was around 65,000. CaSE also sends its monthly newsletter to nearly 2,000 contacts, has 37,000 followers on X (formerly Twitter). CaSE's LinkedIn following has grown from 1000 a year ago to, nearly 2000 at the end of this period, further expanding the reach of CaSE's work.

Campaign for Science and Engineering

Trustees' Report

2. Financial review

CaSE receives funding in the form of subscriptions from a significant number of members who are both individuals (430) and organisations (107). Therefore, income streams are robust as no one member is significantly important to the overall income stream. Outgoings (excluding the Discovery Decade programme) are dominated by staff costs of around 90%.

The Charity received a significant grant from the Bill and Melinda Gates Foundation of £104,000 for a specific project. CaSE continued work on the Discovery Decade programme funded by a £1.1m grant over 3 years from Wellcome. The grant started on 17 May 2021. The grant was extended to 31 December 2024 with an additional £330,000 funding on 24 January 2024.

This meant that there was a balance of £222,343 on unrestricted funds for the year ended 31 March 2024 of £915,791, the balance of net funds as at that date being £112,101 (£149,994 restricted, (£37,893) unrestricted).

Policy on Reserves

The Trustees review the reserves policy periodically as a part of the overall risk management of CaSE, and to ensure it remains appropriate. Within this review the Trustees will consider the potential impact of any change in financial structure, such as the introduction of any long-term contractual arrangements, e.g. for office accommodation.

Free reserves are maintained to ensure sufficient working capital, to cover any temporary shortfalls in income, to allow for capital expenditure and investment, and to cover any unforeseen spending requirements or financial issues.

The Trustees consider that reserves should be maintained at a sufficient level to continue committed activities in the event of a significant shortfall between income and expenditure, and consider an ideal level of reserves to be 6 months of planned core expenditure, within a range of 3 months above or below this level.

Free reserves as at 31 March 2024 amounted to 222,343 representing approximately 6 months of core expenditure. This is above the policy as determined by the Trustees, leaving CaSE in a strong financial position going into the 2023-24 financial year.

3. Structure, governance and management

- a) CaSE is a charity and company limited by guarantee. It is governed by Articles of Association and Bye-Laws.

- b) CaSE Articles of Association state that the Board of Directors can have up to 15 Directors at any time. A Nominations and Appointments Committee, comprising selected members of the Board of Directors, meets regularly. They undertake succession planning, assess the needs of the Board and oversee the nominations and appointments process, executed by the Executive Team.

- c) Under the provisions of the Articles of Association, the Directors may appoint a person who is willing to act to be a director. A Director shall take office at the conclusion of the Annual General Meeting at which he or she is elected, when the retiring Directors shall retire. A Director appointed by a resolution of the other Directors must retire at the next annual general meeting but may be re-appointed at this meeting and from this point may serve a full term of office.

Campaign for Science and Engineering

Trustees' Report

- The Board of Directors elect three Officers of the Campaign; a Chair, a Deputy Chair and an Honorary Treasurer. The officers shall be elected by the Board of Directors from amongst the Directors. Each of
- d) the officers shall be elected by the Board of Directors at the last meeting of the Board of Directors before the expiry of the incumbent officer's term, or if the office has otherwise been vacated, at the next Board of Directors meeting after the vacancy arises.
- e) Jeremy Clayton left the board and Helen Ewles and Bryony Butland joined the board at the AGM on 28th November 2023
- Executive Director Professor Sarah Main left her position at CaSE in November 2023. The Board of Trustees agreed upon the use of an agency to provide a wide range of candidates for this important role, and Odgers Berndtson were appointed. A robust process was agreed for the recruitment led by chair of the Nominations and Appointments committee Ron Mobed. Equality and diversity were central to the process. There were in the region of 25-30 applicants for the role and six people were shortlisted for interview. The chosen candidate Dr Alicia Greated was decided upon unanimously by the selection panel. Dr Greated has extensive experience of strategic leadership and management in the R&D sector, including as a CEO, both in the UK and overseas. She is also a Fellow of the Institution of Engineering and Technology and holds a number of advisory roles including as a member of the Royal Society's Science, Industry and Translation Committee, and a member of the Scottish Funding Council's (SFC) Research and Knowledge Exchange Committee. Dr Greated took up the position of Executive Director in April 2024. During the period between Prof Main's departure and Dr Greated's appointment the organisation was led by Deputy Executive Director Dr Daniel Rathbone as Interim Executive Director.
- f)

4. Reference and administrative details

a) The Campaign for Science and Engineering was registered as a charity (charity number 1147492) on 29 May 2012 and incorporated under the Companies Act 2006 as a private company limited by guarantee on 12 October 2011 (company number 7807252).

b) Address: 1 Naoroji Street, London WC1X 0GB

c) Board of Trustees:

- Stephen Breslin,
- Bryony Butland (appointed 28 November 2023),
- Jeremy Clayton (resigned 28 November 2023),
- Mark Downs,
- Helen Ewles (appointed 28 November 2023),
- Perdita Fraser,
- Kim Graham,
- Sinead Hesp,
- Jane Hughes,
- Catherine Johns,
- Andrew Jones,
- Ron Mobed,
- David Parfrey, (Honorary Treasurer)

Campaign for Science and Engineering

Trustees' Report

- Professor Mark Price,
- Dr Robert Sorrell (Chair),
- Lesley Yellowlees, (Deputy Chair).

Statement of Responsibilities

The trustees (who are also the directors of Campaign for Science and Engineering for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 16 October 2024 and signed on its behalf by:



.....
David Parfrey
Trustee

Campaign for Science and Engineering

Independent Examiner's Report to the trustees of Campaign for Science and Engineering ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Campaign for Science and Engineering for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Campaign for Science and Engineering you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Campaign for Science and Engineering are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Campaign for Science and Engineering's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Field Sullivan Limited, which is one of the listed bodies.

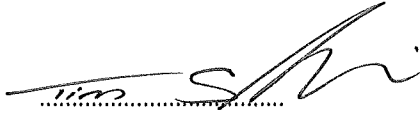
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Campaign for Science and Engineering as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Campaign for Science and Engineering

Independent Examiner's Report to the trustees of Campaign for Science and Engineering ('the Company')

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Tim Sullivan', written over a dotted line.

Tim Sullivan FCA
Field Sullivan Limited

9 Hare & Billet Road
Blackheath
SE3 0RB

7/11/2024

Campaign for Science and Engineering

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:							
Charitable activities	3	417,163	439,352	856,515	344,829	6,000	350,829
Expenditure on:							
Charitable activities	4	(455,056)	(289,358)	(744,414)	(334,243)	(494,960)	(829,203)
Total expenditure		(455,056)	(289,358)	(744,414)	(334,243)	(494,960)	(829,203)
Net movement in funds		(37,893)	149,994	112,101	10,586	(488,960)	(478,374)
Reconciliation of funds							
Total funds brought forward		260,236	543,454	803,690	249,650	1,032,414	1,282,064
Total funds carried forward	14	222,343	693,448	915,791	260,236	543,454	803,690

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 12 to 22 form an integral part of these financial statements.

Campaign for Science and Engineering

(Registration number: 07807252)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	9	23,919	43,676
Tangible assets	10	<u>2,953</u>	<u>2,541</u>
		<u>26,872</u>	<u>46,217</u>
Current assets			
Debtors	11	790,201	769,204
Cash at bank and in hand	12	<u>299,482</u>	<u>144,285</u>
		1,089,683	913,489
Creditors: Amounts falling due within one year	13	<u>(200,764)</u>	<u>(156,016)</u>
Net current assets		<u>888,919</u>	<u>757,473</u>
Net assets		<u>915,791</u>	<u>803,690</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		693,448	543,454
Unrestricted income funds			
Unrestricted funds		<u>222,343</u>	<u>260,236</u>
Total funds	14	<u>915,791</u>	<u>803,690</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 16 October 2024 and signed on their behalf by:



David Parfrey
Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1 Naoroji Street
London
WC1X 0GB

These financial statements were authorised for issue by the trustees on 16 October 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Campaign for Science and Engineering meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development	33% straight line basis

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line basis

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future income from the related project.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from charitable activities

	Unrestricted		Total 2024	Total 2023
	General £	Restricted £	£	£
Appeals and donations	21	-	21	-
Subscriptions	332,842	-	332,842	304,459
Sponsorship	70,000	-	70,000	32,000
Gifts in kind	14,300	-	14,300	8,370
Project - Gatsby Roundtable	-	-	-	6,000
Wellcome - Discovery Decade	-	330,389	330,389	-
Gates Foundation	-	108,963	108,963	-
	<u>417,163</u>	<u>439,352</u>	<u>856,515</u>	<u>350,829</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Expenditure on charitable activities

	Note	Total 2024 £	Total 2023 £
Consultancy		77,753	254,194
Sundries		489	2,952
Debates, forums and lectures		27,732	27,000
Travel and subsistence		7,923	4,309
Advertising		-	5,574
Legal and professional		8,010	5,954
Reference materials		312	5,239
Staff costs	7	549,357	451,081
Support costs	5	<u>72,838</u>	<u>72,900</u>
		<u>744,414</u>	<u>829,203</u>

An integral part of the Wellcome-funded Discovery Decade programme has been the commissioning of external agencies to deliver extensive public polling work, and creative design services to build up campaign assets for the programme. These are classified under 'Consultancy' in expenditure.

5 Analysis of support costs

	Total 2024 £	Total 2023 £
Depreciation, amortisation and other similar costs	25,622	24,278
Rent	18,104	14,760
Telephone and fax	201	73
Computer software and maintenance	6,158	5,565
Printing, postage and stationery	1,005	1,009
Cost of trustee meetings	758	2,013
Member and stakeholder meetings	5,466	3,779
Independent examination	1,896	1,842
Bad debts written off	2,635	9,834
Bank charges	193	147
Finance	<u>10,800</u>	<u>9,600</u>
	<u>72,838</u>	<u>72,900</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

During the year the trustees received reimbursements of £650 (2023: £1,131.17) and incurred travel expenses personally of £650 (2023: £1,131.17).

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	420,208	358,870
Social security costs	39,449	34,927
Pension costs	47,499	52,133
Other staff costs	42,201	5,151
	<u>549,357</u>	<u>451,081</u>

Expenditure on staff costs has increased in the year due to additional staff, and fewer vacancies compared to the previous year.

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	<u>12</u>	<u>10</u>

12 (2023 - 10) of the above employees participated in the Defined Contribution Pension Schemes.

The number of employees whose emoluments fell within the following bands was:

	2024 No	2023 No
£70,001 - £80,000	1	-
£80,001 - £90,000	2	-
£90,001 - £100,000	<u>-</u>	<u>1</u>

The total employee benefits of the key management personnel of the charity were £179,377 (2023 - £186,197).

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Intangible fixed assets

	Research and development £	Total £
Cost		
At 1 April 2023	65,514	65,514
Additions	<u>3,121</u>	<u>3,121</u>
At 31 March 2024	<u>68,635</u>	<u>68,635</u>
Amortisation		
At 1 April 2023	21,838	21,838
Charge for the year	<u>22,878</u>	<u>22,878</u>
At 31 March 2024	<u>44,716</u>	<u>44,716</u>
Net book value		
At 31 March 2024	<u>23,919</u>	<u>23,919</u>
At 31 March 2023	<u>43,676</u>	<u>43,676</u>

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	5,079	5,079
Additions	<u>3,153</u>	<u>3,153</u>
At 31 March 2024	<u>8,232</u>	<u>8,232</u>
Depreciation		
At 1 April 2023	2,535	2,535
Charge for the year	<u>2,744</u>	<u>2,744</u>
At 31 March 2024	<u>5,279</u>	<u>5,279</u>
Net book value		
At 31 March 2024	<u>2,953</u>	<u>2,953</u>
At 31 March 2023	<u>2,544</u>	<u>2,544</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Debtors

	2024	2023
	£	£
Trade debtors	112,955	35,955
Prepayments	489	683
Accrued income	673,264	732,566
Other debtors	3,493	-
	<u>790,201</u>	<u>769,204</u>

12 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	<u>299,482</u>	<u>144,285</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	18,019	151
Other taxation and social security	10,681	12,046
Other creditors	4,810	4,769
Accruals	1,896	1,842
Deferred income	165,358	137,208
	<u>200,764</u>	<u>156,016</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Current Period				
Unrestricted				
<i>General</i>				
General Funds	260,236	417,163	(455,056)	222,343
Restricted				
Wellcome - Discovery Decade	543,454	330,389	(284,600)	589,243
Gates Foundation	-	108,963	(4,758)	104,205
	<u>543,454</u>	<u>439,352</u>	<u>(289,358)</u>	<u>693,448</u>
Total funds	<u>803,690</u>	<u>856,515</u>	<u>(744,414)</u>	<u>915,791</u>

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Prior Period				
Unrestricted				
<i>General</i>				
General Funds	249,650	344,829	(334,243)	260,236
Restricted				
Wellcome - Discovery Decade	1,032,414	-	(488,960)	543,454
Project - Gatsby Roundtable	-	6,000	(6,000)	-
	<u>1,032,414</u>	<u>6,000</u>	<u>(494,960)</u>	<u>543,454</u>
Total funds	<u>1,282,064</u>	<u>350,829</u>	<u>(829,203)</u>	<u>803,690</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

Wellcome fund solely and uniquely funds the 'Discovery Decade' project, including staff costs, overheads and activity costs. The project is exploring public perceptions on R&D, to help identify the terminology and points of connection that can help R&D messages reach new audiences. The fund is paid to CaSE quarterly in arrears based on expenditure. It is distinct from membership fees which support CaSE's core business.

The Gatsby Roundtable project was part of the work CaSE undertook on the skills needs of a more research intensive UK. The Gatsby Foundation provided a grant to support a roundtable on Apprenticeships.

Gates Foundation: Building from the Discovery Decade advocacy model, CaSE is delivering a grant-funded project for the Bill and Melinda Gates Foundation to develop a data-led public messaging strategy to better convey the value of UK-based R&D with a global impact.

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current Period			
Intangible fixed assets	23,919	-	23,919
Tangible fixed assets	2,953	-	2,953
Current assets	396,235	693,448	1,089,683
Current liabilities	(200,764)	-	(200,764)
Total net assets	<u>222,343</u>	<u>693,448</u>	<u>915,791</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Prior Period			
Intangible fixed assets	43,676	-	43,676
Tangible fixed assets	2,541	-	2,541
Current assets	370,035	543,454	913,489
Current liabilities	(156,016)	-	(156,016)
Total net assets	<u>260,236</u>	<u>543,454</u>	<u>803,690</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Related party transactions

During the year the charity made the following related party transactions:

Royal Society of Biology

(Dr Mark Downs, a trustee, is also Chief Executive of the Royal Society of Biology)

During the year, the charity entered into agreements with the Royal Society of Biology for the provision of office space and finance services, on an arms length basis, that totalled £26,640 (2023: £11,516). At the balance sheet date the amount due to/from Royal Society of Biology was £Nil (2023 - £Nil).

Accounts

Company registration number: 07807252

Charity registration number: 1147492

Campaign for Science and Engineering

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Campaign for Science and Engineering

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Campaign for Science and Engineering

Reference and Administrative Details

Charity Registration Number	1147492
Company Registration Number	07807252
Registered Office	1 Naoraji Street London WC1X 0GB
Auditor	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
Bankers	The Cooperative Bank 1 Balloon Street Manchester M60 4EP

Campaign for Science and Engineering

Trustees' Report

Trustees

Sir Ian Boyd (resigned 15/11/2022)
Dr Stephen Breslin
Jeremy Clayton
Dr Mark Downs
Perdita Fraser
Professor Kim Graham
Sinead Hesp
Jane Hughes
Catherine Johns
Professor Andrew Jones
Rohinton Mobed
David Parfrey (Honorary Treasurer)
Professor Mark Price
Dr Robert Sorrell (Chair)
Professor Lesley Yellowlees (Deputy Chair)

Objectives and activities

The Purposes of the Charity

The Campaign for Science & Engineering (CaSE) works to put science and engineering at the heart of the UK's future. CaSE collaborates with its members, partners and the public to lend its clear, expert voice to decisions about science and engineering. By offering responsive and non-partisan solutions, it aims to help research and innovation in the UK to thrive in a way that improves people's lives and livelihoods.

Public Benefit Statement

The object of CaSE is to promote science and engineering and to highlight the importance of these fields, including by investigating and comment, for the public benefit, on any proposals and actions of individuals, organisations, companies, and governments, in the European Union, and particularly His Majesty's Government in the United Kingdom, especially within the following areas as they apply to science and engineering: research and development funding; education; the use of science and engineering for public policy; diversity; and economic issues.

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard for the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The Main Activities of the Charity

We achieve our objectives through ongoing research, events and communication work. For example, in the past year, CaSE has carried out research on investment in people and skills, crucial to a more research intensive UK economy. In particular, CaSE held a series of roundtables with its members and others to discuss challenges and policy solutions in this area. This research in autumn 2022 led to a report with recommendations for Government that was prepared and published in June 2023.

Campaign for Science and Engineering

Trustees' Report

In the year 2022-23, CaSE's Discovery Decade programme - funded with a significant grant from the Wellcome Trust - worked with the polling and research agency Public First to deliver a major study of public opinion on R&D. This spanned four nationally-representative polls of the UK population, surveying a total of 18,000 people and anchored by a landmark 8,000-person poll, along with hosting 14 focus groups across the UK. The results were launched on 28 February 2023.

Throughout the year, the Discovery Decade team has worked closely with experts across the policy, advocacy, public engagement and communications sectors to ensure our work serves the needs of the sector, and have received a positive reception from across the sector. We are building on this work through a series of activities that seek to translate the findings from our audience research data into practice, and further in-depth engagement with the R&D sector and with public audiences.

Other areas of CaSE's work this year have included R&D investment, the UK's relationship with Europe on science, and the role of Public Sector Research Establishments in the research system. CaSE has influenced policy through one-to-one meetings with MPs, ministers, civil servants, and other political figures, as well as through writing articles and giving speeches or talks, often at events open to the public. For example, in February, the science and engineering community came together for the 2022 CaSE Annual Lecture. The lecture, titled "We need to talk about science", was given by the Chair of the Discovery Decade, Kim Shillinglaw, and used the results from CaSE's audience research to urge action from R&D advocates. It was attended in person by more than 100 people and 57 watching online.

1. Achievements and performance

In addition to the activities mentioned above, CaSE has campaigned on a wide range of issues over the period April 2022 to March 2023 to ensure that science and engineering is at the heart of the UK's future.

Achievements from 2022-23:

- Published a report on Public Sector Research Establishments, highlighting their importance to the research sector.
- Delivered a landmark study of public attitudes towards R&D through our Discovery Decade programme, which was well received across the R&D sector
- Engaged widely with existing and new stakeholders about public attitudes towards, and engagement with, R&D, through its Discovery Decade programme, the outputs of which included a series of reports into best practice in engaging the public
- Worked to highlight the importance of association to Horizon Europe to UK R&D, including giving evidence to the House of Commons Science and Technology Committee
- Highlighted the fact that £1.6bn of funding earmarked for research and development was returned to the Treasury and held the Government to account on its promises that this money would be made available to science
- The Department for Science Innovation and technology (DSIT) set out their Science and Technology Framework, which it calls its "plan to cement the UK as a global science & technology superpower by 2030". It contains a number of things CaSE have been calling for and recommended over the last several years.
- Held the CaSE Annual Lecture, "We need to talk about science" by the Chair of the Discovery Decade, Kim Shillinglaw
- Numerous events in the sector where CaSE had a speaking role: engaging with members, politicians, officials, and the wider sector to share our research and to inform government decisions

Campaign for Science and Engineering

Trustees' Report

CaSE's activities in specific areas include:

PSREs

CaSE published a report on Public Sector Research Establishments to improve the government and research sector's understanding of PSREs while also providing tangible recommendations that help elevate their contributions to the research system.

The briefing synthesised what we heard from over 30 PSREs about:

- The role of PSREs in the UK's research and innovation system.
- The strengths of and challenges facing PSREs.
- What the government and research sector need to do to better utilize PSREs.

Horizon Europe

Over the course of the year CaSE has continued to push very strongly for association to Horizon Europe. In Autumn 2022, the CaSE Executive Director appeared at a House of Commons Science, Innovation and Technology Committee non-inquiry session on R&D Policy to outline the sector's views on association and alternative programmes. CaSE hosted a roundtable to feed our members' views on Horizon Europe and alternative programmes to Government officials. In February 2023, following the agreement of the Windsor Framework, CaSE added its name to a cross-sector statement urging association to Horizon Europe.

Education and skills

CaSE responded to the House of Lords Inquiry on people and skills in UK science, technology, engineering and mathematics. CaSE also responded to an inquiry led by Lord Willetts and Lord Knight in partnership with EngineeringUK 'Fit for the future: growing and sustaining engineering and technology apprenticeships for young people.'

CaSE has carried out its own research on investment in people and skills, crucial to a more research intensive UK economy. In particular, CaSE held a series of roundtables with its members and others including Government officials to discuss challenges and policy solutions in this area.

Public Opinion

CaSE's Discovery Decade project has delivered a major study of public opinion on R&D, comprising four nationally-representative polls of the UK population, surveying a total of 18,000 people and hosting 14 focus groups across the UK. The results were launched on 28 February 2023, which included the publication of the full dataset on CaSE's new website as an interactive, open access resource including more than 200 data visualisations, a short report summarising our findings and a webinar to walk potential users through the data resource.

From June 2022 to January 2023, CaSE held a series of workshops with partners across the UK to collate and share best practice in engaging the public. These covered different topics, sectors and localities: net zero, medical research charities, higher education, local communities and the city regions of Greater Manchester and Belfast. The findings and recommendations were published in a series of short reports.

In January 2023 CaSE published a report considering a curated set of sector-led efforts to unite R&D advocates and shift the identify of R&D in people's minds, setting out the lessons and recommendations drawn from a diverse range of individual campaigns.

Campaign for Science and Engineering

Trustees' Report

CaSE's public opinion work, including the audience research and related launch and wider plans to put these findings into practice, have received a positive reception from across the R&D sector, including stakeholders in both policy and advocacy and public engagement and communications communities.

Communications

CaSE commented on many of these issues in the media, with 77 mentions over this period including national news outlets BBC News, the Financial Times, The Times and The Independent, and sector publications Research Fortnight and Times Higher Education. In particular we had a large amount of media engagement across February and March, 46 of our media appearances were in these months alone. Major stories in this time were the formation of the new Science, Innovation, and Technology Department, the return of £1.6bn of science funding to the treasury, a story which CaSE broke, and the launch of our major public attitudes data set.

Our evidence, analysis and recommendations have been cited in numerous Parliamentary reports. CaSE also held over 60 meetings with members plus dozens of meetings with politicians, civil servants, special advisors, the media, and the wider science and engineering policy community.

To coincide with the launch of CaSE's major public attitudes research we took the opportunity to refresh our branding and update to a new website. The goal was to have a platform capable of hosting all of the data and analysis from our public opinion work, as well as all of our other reports and content in as easy to use way.

This project required input from across the CaSE team and presented an excellent opportunity to scrutinise the way we produce content. The end result is a website and system that lets the team produce engaging reports and detailed analysis that can have real impact with stakeholders.

The number of website visitors has stayed consistent at around 86,000 page visits over the period. CaSE also sends its monthly e-bulletin to nearly 2,000 contacts, has 38,000 Twitter followers, and now has over 1000 followers on LinkedIn, further expanding the reach of CaSE's work.

2. Financial review

CaSE receives funding in the form of subscriptions from a significant number of members who are both individuals (472) and organisations (114). Therefore, income streams are robust as no one member is significantly important to the overall income stream. Outgoings (excluding the Discovery Decade project) are dominated by staff costs of around 90%.

In May 2021, CaSE commenced the new Discovery Decade project, supported by a major grant from the Wellcome Trust of up to £1,122,000 over 3 years. The grant is paid quarterly in arrears based on expenditure. The grant application and award was made with the full support of the Board of Trustees. The grant solely and uniquely funds the Discovery Decade project and, as such, is distinct from membership fees which support CaSE's core business.

CaSE has been able to achieve high levels of member retention, maintaining its income stream. Expenditure on meetings, travel and subsistence has continued to be lower than forecast because of remote working as a consequence of the pandemic and the move to hybrid working. This meant that there was an increase in unrestricted funds for the year ended 31 March 2023 of £10,586, the balance of net funds as at that date being £803,690 (£543,454 restricted, £260,236 unrestricted).

Campaign for Science and Engineering

Trustees' Report

Policy on Reserves

The Trustees review the reserves policy periodically as a part of the overall risk management of CaSE, and to ensure it remains appropriate. Within this review the Trustees will consider the potential impact of any change in financial structure, such as the introduction of any long term contractual arrangements, e.g. for office accommodation.

Free reserves are maintained to ensure sufficient working capital, to cover any temporary shortfalls in income, to allow for capital expenditure and investment, and to cover any unforeseen spending requirements or financial issues.

The Trustees consider that reserves should be maintained at a sufficient level to continue committed activities in the event of a significant shortfall between income and expenditure, and consider an ideal level of reserves to be 6 months of planned core expenditure, within a range of 3 months above or below this level.

Free reserves as at 31 March 2023 amounted to £214,019 representing approximately 6 months of core expenditure. This is above the policy as determined by the Trustees, leaving CaSE in a strong financial position going into the 2023-24 financial year.

3. Structure, governance and management

- a) CaSE is a charity and company limited by guarantee. It is governed by Articles of Association and Bye-Laws.
- b) CaSE Articles of Association state that the Board of Directors can have up to 15 Directors at any time. A Nominations and Appointments Committee, comprising selected members of the Board of Directors, meets regularly. They undertake succession planning, assess the needs of the Board and oversee the nominations and appointments process, executed by the Executive Team.
- c) Under the provisions of the Articles of Association, the Directors may appoint a person who is willing to act to be a director. A Director shall take office at the conclusion of the Annual General Meeting at which he or she is elected, when the retiring Directors shall retire. A Director appointed by a resolution of the other Directors must retire at the next annual general meeting but may be re-appointed at this meeting and from this point may serve a full term of office.
- d) The Board of Directors elect three Officers of the Campaign; a Chair, a Deputy Chair and an Honorary Treasurer. The officers shall be elected by the Board of Directors from amongst the Directors. Each of the officers shall be elected by the Board of Directors at the last meeting of the Board of Directors before the expiry of the incumbent officer's term, or if the office has otherwise been vacated, at the next Board of Directors meeting after the vacancy arises.
- e) Sir Ian Boyd left the board at the AGM on 15 November 2021. CaSE thanks Sir Ian for all his work and support throughout his term.

Campaign for Science and Engineering

Statement of Responsibilities

The trustees (who are also the directors of Campaign for Science and Engineering for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 31 October 2023 and signed on its behalf by:



.....
David Parfrey
Trustee

Campaign for Science and Engineering

Independent Examiner's Report to the trustees of Campaign for Science and Engineering ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Campaign for Science and Engineering for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Campaign for Science and Engineering you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Campaign for Science and Engineering are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Campaign for Science and Engineering's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Field Sullivan Limited, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Campaign for Science and Engineering as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Campaign for Science and Engineering

Independent Examiner's Report to the trustees of Campaign for Science and Engineering ('the Company')

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kirsty Nicholls FCCA
Field Sullivan Limited

9 Hare & Billet Road
Blackheath
SE3 0RB

10/11/23

Campaign for Science and Engineering

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:							
Charitable activities	3	344,829	6,000	350,829	319,825	1,130,035	1,449,860
Expenditure on:							
Charitable activities	4	(334,243)	(494,960)	(829,203)	(297,925)	(97,621)	(395,546)
Total expenditure		<u>(334,243)</u>	<u>(494,960)</u>	<u>(829,203)</u>	<u>(297,925)</u>	<u>(97,621)</u>	<u>(395,546)</u>
Net movement in funds		10,586	(488,960)	(478,374)	21,900	1,032,414	1,054,314
Reconciliation of funds							
Total funds brought forward		249,650	1,032,414	1,282,064	227,750	-	227,750
Total funds carried forward	14	<u>260,236</u>	<u>543,454</u>	<u>803,690</u>	<u>249,650</u>	<u>1,032,414</u>	<u>1,282,064</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

The notes on pages 12 to 22 form an integral part of these financial statements.

Campaign for Science and Engineering

(Registration number: 07807252)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	9	43,676	-
Tangible assets	10	<u>2,541</u>	<u>2,431</u>
		<u>46,217</u>	<u>2,431</u>
Current assets			
Debtors	11	769,204	1,103,892
Cash at bank and in hand	12	<u>144,285</u>	<u>315,633</u>
		913,489	1,419,525
Creditors: Amounts falling due within one year	13	<u>(156,016)</u>	<u>(139,892)</u>
Net current assets		<u>757,473</u>	<u>1,279,633</u>
Net assets		<u>803,690</u>	<u>1,282,064</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		543,454	1,032,414
Unrestricted income funds			
Unrestricted funds		<u>260,236</u>	<u>249,650</u>
Total funds	14	<u>803,690</u>	<u>1,282,064</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 31 October 2023 and signed on their behalf by:



David Parfrey
Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1 Naoroji Street
London
WC1X 0GB

These financial statements were authorised for issue by the trustees on 31 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Campaign for Science and Engineering meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2023

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2023

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development	33% straight line basis

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line basis

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future income from the related project.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from charitable activities

	Unrestricted		Total 2023	Total 2022
	General £	Restricted £	£	£
Subscriptions	304,459	-	304,459	301,825
Sponsorship	32,000	-	32,000	18,000
Gifts in kind	8,370	-	8,370	-
Projects - Joint Funded Policy Officer	-	-	-	8,035
Project - Gatsby Roundtable	-	6,000	6,000	-
Wellcome - Discovery Decade	-	-	-	1,122,000
	<u>344,829</u>	<u>6,000</u>	<u>350,829</u>	<u>1,449,860</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Expenditure on charitable activities

	Total 2023 £	Total 2022 £
Consultancy	254,194	-
Sundries	2,952	-
Debates, forums and lectures	27,000	-
Travel and subsistence	4,309	448
Advertising	5,574	-
Legal and professional	5,954	1,689
Reference materials	5,239	12,622
Staff costs	451,081	347,054
Support costs	72,900	33,733
	<u>829,203</u>	<u>395,546</u>

An integral part of the Wellcome-funded Discovery Decade programme has been the commissioning of external agencies to deliver extensive public polling work, and creative design services to build up campaign assets for the programme. These are classified under 'Consultancy' in expenditure.

5 Analysis of support costs

	Total 2023 £	Total 2022 £
Audit fees		
Audit of the financial statements	-	4,800
Depreciation, amortisation and other similar costs	24,278	2,437
Rent	14,760	15,227
Telephone and fax	73	-
Office expenses	-	1,648
Computer software and maintenance	5,565	5,980
Printing, postage and stationery	1,009	261
Cost of trustee meetings	2,013	94
Staff entertaining (allowable for tax)	3,779	71
Independent examination	1,842	-
Bad debts written off	9,834	3,066
Bank charges	147	149
Finance	9,600	-
	<u>72,900</u>	<u>33,733</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

During the year the trustees received reimbursements of £1,131.17 (2022: £nil) and incurred travel expenses personally of £1,131.17 (2022: £nil).

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	358,870	282,103
Social security costs	34,927	26,005
Pension costs	52,133	31,312
Other staff costs	5,151	7,634
	<u>451,081</u>	<u>347,054</u>

Expenditure on staff costs has increased in the year due to the employment of a new team to run the Discovery Decade project, funded by the grant received from the Wellcome Trust and the Communications Manager moving from 0.6FTE to 1.0FTE.

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Charitable activities	<u>10</u>	<u>8</u>

10 (2022 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

The number of employees whose emoluments fell within the following bands was:

	2023 No	2022 No
£80,001 - £90,000	-	1
£90,001 - £100,000	<u>1</u>	<u>-</u>

The total employee benefits of the key management personnel of the charity were £186,197 (2022 - £166,194).

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Intangible fixed assets

	Research and development £	Total £
Cost		
At 1 April 2022	15,005	15,005
Additions	<u>65,514</u>	<u>65,514</u>
At 31 March 2023	<u>80,519</u>	<u>80,519</u>
Amortisation		
At 1 April 2022	15,005	15,005
Charge for the year	<u>21,838</u>	<u>21,838</u>
At 31 March 2023	<u>36,843</u>	<u>36,843</u>
Net book value		
At 31 March 2023	<u><u>43,676</u></u>	<u><u>43,676</u></u>
At 31 March 2022	<u><u>-</u></u>	<u><u>-</u></u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	7,312	7,312
Additions	2,550	2,550
Disposals	(4,784)	(4,784)
At 31 March 2023	<u>5,078</u>	<u>5,078</u>
Depreciation		
At 1 April 2022	4,881	4,881
Charge for the year	2,440	2,440
Eliminated on disposals	(4,784)	(4,784)
At 31 March 2023	<u>2,537</u>	<u>2,537</u>
Net book value		
At 31 March 2023	<u>2,541</u>	<u>2,541</u>
At 31 March 2022	<u>2,431</u>	<u>2,431</u>

11 Debtors

	2023 £	2022 £
Trade debtors	35,955	24,528
Prepayments	683	6,130
Accrued income	<u>732,566</u>	<u>1,073,234</u>
	<u>769,204</u>	<u>1,103,892</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>144,285</u>	<u>315,633</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	151	436
Other taxation and social security	12,046	9,148
Other creditors	4,769	1,062
Accruals	1,842	4,642
Deferred income	<u>137,208</u>	<u>124,604</u>
	<u>156,016</u>	<u>139,892</u>

14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Current Period				
Unrestricted				
<i>General</i>				
General Funds	249,650	344,829	(334,243)	260,236
Restricted				
Wellcome - Discovery Decade	1,032,414	-	(488,960)	543,454
Project - Gatsby Roundtable	<u>-</u>	<u>6,000</u>	<u>(6,000)</u>	<u>-</u>
	<u>1,032,414</u>	<u>6,000</u>	<u>(494,960)</u>	<u>543,454</u>
Total funds	<u>1,282,064</u>	<u>350,829</u>	<u>(829,203)</u>	<u>803,690</u>

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Prior Period				
Unrestricted				
<i>General</i>				
General Funds	227,750	319,825	(297,925)	249,650

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Restricted				
Joint Funded Policy Officer Project	-	8,035	(8,035)	-
Wellcome - Discovery Decade	-	1,122,000	(89,586)	1,032,414
	-	1,130,035	(97,621)	1,032,414
Total funds	<u>227,750</u>	<u>1,449,860</u>	<u>(395,546)</u>	<u>1,282,064</u>

The specific purposes for which the funds are to be applied are as follows:

The Joint Funded Policy Officer Project focused on the challenge of Brexit supported by a policy officer employed for 24 months. The contribution was used to cover a policy officer salary and on costs, plus provision for associated activity costs, management time and overheads. This project ended in 2022 when the costs of the policy officer were absorbed into core costs.

Wellcome fund solely and uniquely funds the 'Discovery Decade' project, including staff costs, overheads and activity costs. The project is exploring public perceptions on R&D, to help identify the terminology and points of connection that can help R&D messages reach new audiences. The fund is paid to CaSE quarterly in arrears based on expenditure. It is distinct from membership fees which support CaSE's core business.

The Gatsby Roundtable project was part of the work CaSE undertook on the skills needs of a more research intensive UK. The Gatsby Foundation provided a grant to support a roundtable on Apprenticeships.

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Current Period			
Intangible fixed assets	43,676	-	43,676
Tangible fixed assets	2,541	-	2,541
Current assets	370,035	543,454	913,489
Current liabilities	(156,016)	-	(156,016)
Total net assets	<u>260,236</u>	<u>543,454</u>	<u>803,690</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Prior Period			
Tangible fixed assets	2,431	-	2,431
Current assets	387,111	1,032,414	1,419,525
Current liabilities	<u>(139,892)</u>	<u>-</u>	<u>(139,892)</u>
Total net assets	<u>249,650</u>	<u>1,032,414</u>	<u>1,282,064</u>

16 Related party transactions

During the year the charity made the following related party transactions:

Royal Society of Biology

(Dr Mark Downs, a trustee, is also Chief Executive of the Royal Society of Biology)

During the year, the charity entered into agreements with the Royal Society of Biology for the provision of office space and finance services, on an arms length basis, that totalled £11,516 (2022: £14,442). At the balance sheet date the amount due to/from Royal Society of Biology was £Nil (2022 - £Nil).

Accounts

Company registration number: 07807252

Charity registration number: 1147492

Campaign for Science and Engineering

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Campaign for Science and Engineering

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Campaign for Science and Engineering

Reference and Administrative Details

Trustees	Professor Sir Ian Boyd Dr Stephen Breslin Jeremy Clayton Dr Mark Downs Perdita Fraser Professor Kim Graham Sinead Hesp Jane Hughes Catherine Johns Professor Andrew Jones Rohinton Mobed David Parfrey Professor Mark Price Dr Robert Sorrell Professor Lesley Yellowlees
Charity Registration Number	1147492
Company Registration Number	07807252
Registered Office	1 Naoroji Street London WC1X 0GB
Auditor	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
Bankers	The Cooperative Bank 1 Balloon Street Manchester M60 4EP

Campaign for Science and Engineering

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees Financial Year 21/22

Professor Sir Ian Boyd

Dr Stephen Breslin

Jeremy Clayton

Dr Mark Downs

Perdita Fraser (appointed 11/10/21)

Professor Kim Graham (appointed 11/10/21)

Sinead Hesp

Jane Hughes (appointed 11/10/21)

Simon Jennings (resigned 11/10/21)

Catherine Johns

Professor Andrew Jones

Dr Hannah Kerr (resigned 11/10/21)

Rohinton Mobed

David Parfrey

Professor Mark Price

Dr Robert Sorrell

Professor Lesley Yellowlees

Objectives and activities

Objects and aims

The Campaign for Science & Engineering (CaSE) is the leading independent advocate for science and engineering in the UK. Our objective is to represent the voice of science and engineering on behalf of our broad membership, which encompasses industry, academia and individual scientists and engineers. We work on behalf of our members to ensure the UK has the policies, funding and skills it needs for science and engineering to thrive.

Campaign for Science and Engineering

Trustees' Report

Objectives, strategies and activities

We achieve our objectives through ongoing research, events and communication work. This includes conducting research which analyses how supporting science and engineering benefit the UK, and in turn, humanity in general. In the past year, CaSE has worked hard to highlight the ways in which investments in research and development can create economic growth across the whole of the UK, providing new opportunities for local people and help to improve their quality of life. In particular, CaSE has been able to meet its public benefit by helping secure significant increases in public investment in Research and Development (R&D) through the 2021 Comprehensive Spending Review.

During Autumn 2021, CaSE moved into new offices at the Royal Society of Biology, near King's Cross, having been working entirely remotely for 18 months due to the Covid-19 pandemic. The team are now embracing hybrid working and are maintaining the high levels of output and engagement to continue to meet the charities objectives.

In September 2021, CaSE unveiled our its new Discovery Decade project. The project aims to support those advocating for R&D to connect with a broader and more active base of public supporters, and keep R&D on the political priority list. Stronger public support will strengthen CaSE's existing advocacy to Government and, importantly, help deliver the widest possible benefit of that public investment to society.

The Discovery Decade programme is supported by a significant grant from the Wellcome Trust, awarded this year. It is exploring public perceptions on R&D, to help identify the terminology and points of connection that can help R&D messages reach new audiences. Informed by an ambitious piece of audience research, the project will be prototyping new advocacy tools and working with partners to scale and deploy these across the UK.

Some of the key areas of CaSE's work this year have included R&D Investment, the UK's relationship with Europe on science, the Levelling Up agenda, and the new Discovery Decade programme. CaSE has influenced policy through one-to-one meetings with MPs, ministers, civil servants, and other political figures, as well as through writing articles and giving speeches or talks, often at events open to the public. For example, in November, the science and engineering community came together for the 2021 CaSE Annual Lecture. The lecture was given by the Director of the U.S. National Science Foundation, Dr Sethuraman Panchanathan, on 'Placing science and innovation at the heart of the US and UK's future'.

Public benefit

The object of CaSE is to promote science and engineering and to highlight the importance of these fields, including by investigating and comment, for the public benefit, on any proposals and actions of individuals, organisations, companies, and governments, in the European Union, and particularly Her Majesty's Government in the United Kingdom, especially within the following areas as they apply to science and engineering: research and development funding; education; the use of science and engineering for public policy; diversity; and economic issues.

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard for the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Campaign for Science and Engineering

Trustees' Report

Achievements and performance

In addition to the activities mentioned above, CaSE has campaigned on a wide range of issues over the period April 2021 to March 2022 to ensure the UK has the skills, policies and funding to enable science and engineering to thrive.

Key achievements from 2021-22:

- During Autumn 2021, CaSE published a five-point roadmap towards cementing the UK's role as a 'science superpower', drawn up in discussion with members
- Secured funding from the Wellcome Trust to launch the exciting new Discovery Decade programme in September.
- Worked to highlight the importance of association to Horizon Europe to UK R&D and ensured the Government provided the necessary funding
- Following a CaSE letter to Greg Clark in December 2020, the Commons Science & Technology Committee announced a session on the role of business, research and innovation communities in post-pandemic
- Held the CaSE Annual Lecture delivered by the Director of the U.S. National Science Foundation
- A dozen events in the sector where CaSE had a speaking role: engaging with members, politicians, officials, and the wider sector to share our research and to inform government decisions

CaSE's activities in specific policy areas include:

R&D and 'Levelling-Up'

CaSE had opportunities to feed into the levelling-up white paper and were pleased to see recommendations from the 'Power of Place' report incorporated into the final white paper. CaSE's response to the paper also received coverage in The Times and Chi Onwurah MP referred to CaSE's response to the levelling-up white paper at BEIS Parliamentary Questions.

Horizon Europe

At the end of 2021, CaSE added its name to a joint letter from the sector to the Chief Negotiator to the EU, and the Executive Director appeared on BBC Radio 4's The Today programme calling for the UK and EU to secure effective research cooperation.

New strategies for science and technology

The CaSE Executive Director appeared at the Lords Science and Technology Committee inquiry on the new UK science and technology strategy. CaSE also contributed to the Government's Innovation Strategy, including partnering with Lego Education to explore innovation skills in education.

Sector-wide reviews

After receiving invitations to contribute, CaSE fed its views into three reviews of the R&D ecosystem work; Paul Nurse's review of the organisational landscape, David Grant's review of UKRI and Adam Tickell's review of research bureaucracy.

Spending Review

Campaign for Science and Engineering

Trustees' Report

During the spending review campaign, CaSE joined forces with the sector and its members. Behind the scenes discussions were held with HM Treasury, Cabinet Office, UKRI, BEIS and other parts of government to feed into the Spending Review process. Additionally, CaSE sent a letter to the Chancellor from 32 leading scientific organisations; held a series of meetings for our members with UKRI on the Spending Review; and taking opportunities to put our members' view directly to Government Ministers and the Secretary of State.

Science Education

In May 2021, CaSE published a report on science education 'Inspiring Innovation,' making recommendations in three areas: a confident and empowered teaching workforce; making science and engineering careers inclusive for all young people; and exploring innovation through practical, hands-on science.

Interdisciplinary research

CaSE worked extensively with the Physiological Society in 2021 on interdisciplinary research, co-hosting a roundtable on the role of Government in supporting interdisciplinary research, leading to a full report by the Physiological Society on the future of interdisciplinary research beyond REF 2021.

Communications

CaSE commented on many of these issues in the media, with 50 mentions over this period including on BBC News, the Financial Times, The Times and the ITV News.

Our evidence, analysis and recommendations have been cited in numerous Parliamentary reports. CaSE also held 80 meetings with members plus dozens of meetings with politicians, civil servants, special advisors, the media, and the wider science and engineering policy community.

The number of website visitors has grown this year to around 95,000 page visits over the period. CaSE also sends its monthly e-bulletin to nearly 2,000 contacts and now has over 38,000 Twitter followers, further expanding the reach of CaSE's work.

Structure, governance and management

Nature of governing document

CaSE is a charity and company limited by guarantee. It is governed by Articles of Association and Bye-Laws.

Campaign for Science and Engineering

Trustees' Report

Recruitment and appointment of trustees

CaSE Articles of Association state that the Board of Directors can have up to 15 Directors at any time. A Nominations and Appointments Committee, comprising selected members of the Board of Directors, meets regularly. They undertake succession planning, assess the needs of the Board and oversee the nominations and appointments process, executed by the Executive Team.

Under the provisions of the Articles of Association, the Directors may appoint a person who is willing to act to be a director. A Director shall take office at the conclusion of the Annual General Meeting at which he or she is elected, when the retiring Directors shall retire. A Director appointed by a resolution of the other Directors must retire at the next annual general meeting but may be re-appointed at this meeting and from this point may serve a full term of office.

The Board of Directors elect three Officers of the Campaign; a Chair, a Deputy Chair and an Honorary Treasurer. The officers shall be elected by the Board of Directors from amongst the Directors. Each of the officers shall be elected by the Board of Directors at the last meeting of the Board of Directors before the expiry of the incumbent officer's term, or if the office has otherwise been vacated, at the next Board of Directors meeting after the vacancy arises.

Two trustees left the board at the AGM on 10 November 2021. These included the Deputy Chair, Dr Hannah Kerr. Three new trustees were elected. We would like to thank all out-going trustees for their work and support throughout their terms. Prof Lesley Yellowlees was elected Deputy Chair from amongst the Directors at the board meeting on 19 April 2022, to replace Dr Hannah Kerr at the end of her term.

Financial review

CaSE receives funding in the form of subscriptions from a significant number of members who are both individuals (520) and organisations (115). Therefore, income streams are robust as no one member is significantly important to the overall income stream. Outgoings were down slightly as a consequence of the pandemic and remote working and are dominated by staff costs of around 90%.

In May 2021, CaSE commenced the new Discovery Decade project, supported by a major grant from the Wellcome Trust of up to £1,122,000 over 3 years. The grant is paid quarterly in arrears based on expenditure. The grant application and award was made with the full support of the Board of Trustees. The grant solely and uniquely funds the Discovery Decade project and, as such, is distinct from membership fees which support CaSE's core business.

Despite the economic uncertainty caused by the pandemic, CaSE has been able to achieve high levels of member retention, maintaining its income stream. Expenditure on meetings, travel and subsistence has continued to be lower than forecast because of remote working as a consequence of the pandemic. This meant that there was a surplus on unrestricted funds for the year ended 31 March 2022 of £21,900, the balance of net funds as at that date being £1,282,064 (restricted £1,032,414, unrestricted £249,650).

Campaign for Science and Engineering

Trustees' Report

Policy on reserves

The Trustees review the reserves policy periodically as a part of the overall risk management of CaSE, and to ensure it remains appropriate. Within this review the Trustees will consider the potential impact of any change in financial structure, such as the introduction of any long term contractual arrangements, e.g. for office accommodation.

Free reserves are maintained to ensure sufficient working capital, to cover any temporary shortfalls in income, to allow for capital expenditure and investment, and to cover any unforeseen spending requirements or financial issues.

The Trustees consider that reserves should be maintained at a sufficient level to continue committed activities in the event of a significant shortfall between income and expenditure, and consider an ideal level of reserves to be 6 months of planned core expenditure, within a range of 3 months above or below this level.

Free reserves as at 31 March 2022 amounted to £247,219 representing approximately 8 months of core expenditure. This is above the policy as determined by the Trustees, leaving CaSE in a strong financial position going into the 2022-23 financial year. CaSE are planning a website redevelopment during the 2022-23 financial year which will utilise some of the additional reserves.

Campaign for Science and Engineering

Statement of Responsibilities

The trustees (who are also the directors of Campaign for Science and Engineering for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

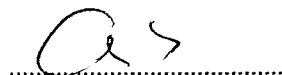
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 19 October 2022 and signed on its behalf by:



Catherine Johns
Trustee

Campaign for Science and Engineering

Independent Auditor's Report to the Members of Campaign for Science and Engineering

Opinion

We have audited the financial statements of Campaign for Science and Engineering (the 'charity') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Campaign for Science and Engineering

Independent Auditor's Report to the Members of Campaign for Science and Engineering

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Campaign for Science and Engineering

Independent Auditor's Report to the Members of Campaign for Science and Engineering

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions were held with the trustees and key management with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Company Law.
- It is considered that the laws and regulations for which non-compliance may be fundamental to the operating aspects of the society are employment law and associated regulation around pensions and taxation, and data protection regulations including GDPR.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

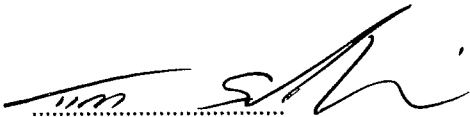
No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

Campaign for Science and Engineering

Independent Auditor's Report to the Members of Campaign for Science and Engineering

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Timothy Sullivan FCA (Senior Statutory Auditor)
For and on behalf of Field Sullivan Limited, Statutory Auditor

9 Hare & Billet Road
Blackheath
SE3 0RB

Date: 11/11/22

Campaign for Science and Engineering

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:							
Charitable activities	3	319,825	1,130,035	1,449,860	316,898	64,206	381,104
Expenditure on:							
Charitable activities	4	(297,925)	(97,621)	(395,546)	(241,546)	(64,992)	(306,538)
Total expenditure		<u>(297,925)</u>	<u>(97,621)</u>	<u>(395,546)</u>	<u>(241,546)</u>	<u>(64,992)</u>	<u>(306,538)</u>
Net income/(expenditure)		21,900	1,032,414	1,054,314	75,352	(786)	74,566
Transfers between funds		-	-	-	(786)	786	-
Net movement in funds		21,900	1,032,414	1,054,314	74,566	-	74,566
Reconciliation of funds							
Total funds brought forward		<u>227,750</u>	-	<u>227,750</u>	<u>153,184</u>	-	<u>153,184</u>
Total funds carried forward	13	<u>249,650</u>	<u>1,032,414</u>	<u>1,282,064</u>	<u>227,750</u>	-	<u>227,750</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 13.

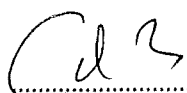
The notes on pages 16 to 26 form an integral part of these financial statements.

Campaign for Science and Engineering

(Registration number: 07807252)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	2,431	2,340
Current assets			
Debtors	10	1,103,892	14,127
Cash at bank and in hand	11	<u>315,633</u>	<u>335,303</u>
		1,419,525	349,430
Creditors: Amounts falling due within one year	12	<u>(139,892)</u>	<u>(124,020)</u>
Net current assets		<u>1,279,633</u>	<u>225,410</u>
Net assets		<u>1,282,064</u>	<u>227,750</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,032,414	-
Unrestricted income funds			
Unrestricted funds		<u>249,650</u>	<u>227,750</u>
Total funds	13	<u>1,282,064</u>	<u>227,750</u>

The financial statements on pages 13 to 26 were approved by the trustees, and authorised for issue on 19 October 2022 and signed on their behalf by:


.....
Catherine Johns
Trustee

The notes on pages 16 to 26 form an integral part of these financial statements.

Campaign for Science and Engineering

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		1,054,314	74,566
Adjustments to cash flows from non-cash items			
Depreciation		<u>2,437</u>	<u>1,596</u>
		1,056,751	76,162
Working capital adjustments			
Increase in debtors	10	(1,089,765)	(3,236)
Increase/(decrease) in creditors	12	7,352	(1,347)
Increase/(decrease) in deferred income		<u>8,520</u>	<u>(2,361)</u>
Net cash flows from operating activities		(17,142)	69,218
Cash flows from investing activities			
Purchase of tangible fixed assets	9	<u>(2,528)</u>	<u>(2,241)</u>
Net (decrease)/increase in cash and cash equivalents		(19,670)	66,977
Cash and cash equivalents at 1 April		<u>335,303</u>	<u>268,326</u>
Cash and cash equivalents at 31 March		<u><u>315,633</u></u>	<u><u>335,303</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 26 form an integral part of these financial statements.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1 Naoroji Street

London

WC1X 0GB

These financial statements were authorised for issue by the trustees on 19 October 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Campaign for Science and Engineering meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development	33% straight line basis

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line basis

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future income from the related project.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from charitable activities

	Unrestricted		Total 2022	Total 2021
	General £	Restricted £	£	£
Subscriptions	301,825	-	301,825	300,898
Sponsorship	18,000	-	18,000	16,000
Projects - Joint Funded Policy Officer	-	8,035	8,035	64,206
Wellcome - Discovery Decade	-	1,122,000	1,122,000	-
	<u>319,825</u>	<u>1,130,035</u>	<u>1,449,860</u>	<u>381,104</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Expenditure on charitable activities

	Total 2022 £	Total 2021 £
Debates, forums and lectures	-	202
Travel and subsistence	448	(502)
Advertising	-	126
Legal and professional	1,689	2,900
Reference materials	12,622	7,920
Bad debts written off	3,066	-
Staff costs	347,054	281,268
Support costs	30,667	14,624
	<u>395,546</u>	<u>306,538</u>

5 Analysis of support costs

	Total 2022 £	Total 2021 £
Audit fees		
Audit of the financial statements	4,800	-
Depreciation, amortisation and other similar costs	2,437	1,596
Rent	15,227	1,454
Office expenses	1,648	770
Computer software and maintenance	5,980	7,958
Printing, postage and stationery	261	508
Cost of trustee meetings	94	-
Staff entertaining (allowable for tax)	71	-
Independent examination	-	1,447
Bank charges	149	891
	<u>30,667</u>	<u>14,624</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

In January 2021 CaSE's agreement with UCL to rent office space came to an end. Prior to this, from March 2020, UCL provided a rent reduction because CaSE was unable to use the office because of the Covid pandemic. In October 2021 CaSE signed a new agreement with the Royal Society of Biology for the use of desks in a shared office space. The signing of this agreement, and the rent reduction provided in 2020, mean that rent expenditure in 2021-22 has increased from the low level in the previous year.

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	282,103	259,046
Social security costs	26,005	20,282
Pension costs	31,312	-
Other staff costs	<u>7,634</u>	<u>1,940</u>
	<u>347,054</u>	<u>281,268</u>

Expenditure on staff costs has increased in the year, and subsequently, due to the employment of a new team to run the Discovery Decade project, funded by the grant received from the Wellcome Trust.

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Charitable activities	<u>8</u>	<u>7</u>

8 (2021 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

The number of employees whose emoluments fell within the following bands was:

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

	2022 No	2021 No
£70,001 - £80,000	-	1
£80,001 - £90,000	<u>1</u>	<u>-</u>

The total employee benefits of the key management personnel of the charity were £166,194 (2021 - £117,591).

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	10,858	10,858
Additions	2,528	2,528
Disposals	<u>(6,074)</u>	<u>(6,074)</u>
At 31 March 2022	<u>7,312</u>	<u>7,312</u>
Depreciation		
At 1 April 2021	8,518	8,518
Charge for the year	2,437	2,437
Eliminated on disposals	<u>(6,074)</u>	<u>(6,074)</u>
At 31 March 2022	<u>4,881</u>	<u>4,881</u>
Net book value		
At 31 March 2022	<u>2,431</u>	<u>2,431</u>
At 31 March 2021	<u>2,340</u>	<u>2,340</u>

10 Debtors

	2022 £	2021 £
Trade debtors	24,528	-
Prepayments	6,130	6,388
Accrued income	<u>1,073,234</u>	<u>7,739</u>
	<u>1,103,892</u>	<u>14,127</u>

11 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>315,633</u>	<u>335,303</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

Previous period - 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted					
<i>General</i>					
General Funds	153,184	316,898	(241,546)	(786)	227,750
Restricted					
Joint Funded Policy Officer Project	-	64,206	(64,992)	786	-
Total funds	<u>153,184</u>	<u>381,104</u>	<u>(306,538)</u>	<u>-</u>	<u>227,750</u>

The specific purposes for which the funds are to be applied are as follows:

The Joint Funded Policy Officer Project focuses on the challenge of Brexit supported by a policy officer employed for 24 months. The contribution will be used to cover a policy officer salary and on costs, plus provision for associated activity costs, management time and overheads.

Wellcome fund solely and uniquely funds the 'Discovery Decade' project, including staff costs, overheads and activity costs. The project is exploring public perceptions on R&D, to help identify the terminology and points of connection that can help R&D messages reach new audiences. The fund is paid to CaSE quarterly in arrears based on expenditure. It is distinct from membership fees which support CaSE's core business.

14 Analysis of net assets between funds

Current period - 2022

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	2,431	-	2,431
Current assets	387,111	1,032,414	1,419,525
Current liabilities	<u>(139,892)</u>	<u>-</u>	<u>(139,892)</u>
Total net assets	<u>249,650</u>	<u>1,032,414</u>	<u>1,282,064</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2022

Previous period - 2021

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	2,340	-	2,340
Current assets	341,395	8,035	349,430
Current liabilities	<u>(115,985)</u>	<u>(8,035)</u>	<u>(124,020)</u>
Total net assets	<u><u>227,750</u></u>	<u><u>-</u></u>	<u><u>227,750</u></u>

15 Related party transactions

During the year the charity made the following related party transactions:

Royal Society of Biology

(Dr Mark Downs, a trustee, is also Chief Executive of the Royal Society of Biology)

During the year, the charity entered into agreements with the Royal Society of Biology for the provision of office space and finance services, on an arms length basis, that totalled £14,442 (2021: £nil). At the balance sheet date the amount due to/from Royal Society of Biology was £Nil (2021 - £Nil).

16 COVID

During the year and subsequently the charity's face to face activities have been affected by the outbreak of COVID 19. As a result, the charity had to temporarily close its physical office with staff and trustees helping to continue the charity's activities remotely. The charity resumed working from its new office in February 2022 and has been operating a hybrid working model. The work of the charity has continued as planned throughout this period.

Accounts

Company registration number: 07807252

Charity registration number: 1147492

Campaign for Science and Engineering

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Field Sullivan Limited
70 Royal Hill
Greenwich
SE10 8RF

Campaign for Science and Engineering

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Campaign for Science and Engineering

Reference and Administrative Details

Trustees	Professor Sir Ian Boyd
	Dr Stephen Breslin
	Jeremy Clayton
	Dr Mark Downs
	Sinead Hesp
	Simon Jennings
	Catherine Johns
	Professor Andrew Jones
	Dr Hannah Kerr
	Rohinton Mobed
	David Parfrey
	Professor Mark Price
	Dr Robert Sorrell
Principal Office	Professor Lesley Yellowlees
	1 Naoroji Street
	London
	WC1X 0GB
Company Registration Number	07807252
Charity Registration Number	1147492
Bankers	The Cooperative Bank
	1 Balloon Street
	Manchester
	M60 4EP
Independent Examiner	Field Sullivan Limited
	70 Royal Hill
	Greenwich
	SE10 8RF

Campaign for Science and Engineering

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Professor Jim Al-Khalili OBE (resigned 25 November 2020)

Professor Sir Ian Boyd

Dr Stephen Breslin (appointed 25 November 2020)

Nida Broughton (Resigned 25 November 2020)

Jeremy Clayton

Dr Mark Downs (appointed 25 November 2020)

Rosemary Cook (resigned 25 November 2020)

Sinead Hesp

Simon Jennings

Catherine Johns (appointed 25 November 2020)

Professor Andrew Jones (appointed 25 November 2020)

Dr Hannah Kerr

Conor McKechnie (resigned 25 November 2020)

Rohinton Mobed (appointed 25 November 2020)

David Parfrey

Professor Mark Price

Professor Graeme Reid (resigned 25 November 2020)

Dr Robert Sorrell

Helen Swift (resigned 25 November 2020)

Professor Lesley Yellowlees

Objectives and activities

Objects and aims

The Campaign for Science & Engineering (CaSE) is the leading independent advocate for science and engineering in the UK. Our objective is to represent the voice of science and engineering on behalf of our broad membership, which encompasses industry, academia and individual scientists and engineers. We work on behalf of our members to ensure the UK has the policies, funding and skills it needs for science and engineering to thrive.

Campaign for Science and Engineering

Trustees' Report

Objectives, strategies and activities

We achieve our objectives through ongoing research, events and communication work. This includes conducting research which analyses how supporting science and engineering benefit the UK, and in turn, humanity in general. In the past year, CaSE has worked hard to highlight the ways in which investments in research and development can create economic growth across the whole of the UK, providing new opportunities for local people and help to improve their quality of life.

Due to the Covid-19 pandemic the way CaSE operates changed for the duration of this year. The whole CaSE team moved to working from home and all meetings, internal and external, were held virtually. The CaSE executive team worked hard to adapt to the new working arrangements and were able to do so while maintaining the high levels of output and engagement to continue to meet the charities objectives.

In May, we launched our new report *The Power of Place* which examines how to maximise the local economic impacts of greater R&D intensity across the regions and nations of the UK and ensure the UK economy rebounds from the Covid-19 pandemic. The launch was accompanied by a video from the UK Science Minister welcoming the report.

Designed to feed into the Government's 'levelling up' and R&D investment agenda, the report's findings are based on views gathered from over 80 contributing organisations through an extensive consultation exercise across the UK, conducted over the last 18 months. The findings cover excellence and branding, local leadership, and supporting small business.

The Government took on board many of the recommendations from our report and embed them into the UK's R&D roadmap. We will continue to work with Government to champion and support the growth of research intensity across all corners of the UK.

Some of the key areas of work have included R&D Investment, public advocacy and the 'place agenda'. CaSE has influenced policy through one-to-one meetings with MPs, ministers, civil servants, and other political figures, as well as through writing articles and giving speeches or talks, often at events open to the public. For example, the newly appointed chief executive of UKRI, Dame Ottoline Leyser, gave CaSE's annual lecture in November 2020 on 'The research and innovation system: fuelling an inclusive knowledge economy'. In the lecture Dame Ottoline set out her priorities for her term as Chief Executive.

Public benefit

The object of CaSE is to promote science and engineering and to highlight the importance of these fields, including by investigating and comment, for the public benefit, on any proposals and actions of individuals, organisations, companies, and governments, in the European Union, and particularly Her Majesty's Government in the United Kingdom, especially within the following areas as they apply to science and engineering: research and development funding; education; the use of science and engineering for public policy; diversity; and economic issues.

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard for the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Campaign for Science and Engineering

Trustees' Report

Achievements and performance

In addition to the activities mentioned above, CaSE has campaigned on a wide range of issues over the period April 2020 to March 2021 to ensure the UK has the skills, policies and funding to enable science and engineering to thrive.

Key achievements from 2020-21:

- Published a significant report on the role of R&D investment in driving local economic growth
- Worked with the Wellcome Trust to commission work from Public First to look at how the R&D sector should expand its advocacy to build greater public support for R&D investment
- Worked to highlight the importance of association to Horizon Europe to UK R&D and ensured the Government provided the necessary funding
- Held roundtables across the country to understand how science and engineering can deliver economic growth in all regions of the UK
- Held the CaSE Annual Lecture delivered by the UKRI Chief Executive
- 315 meetings and events attended with members, politicians, officials, and the wider sector to share our research and to inform government decisions

CaSE's activities in specific policy areas include:

UK R&D Investment

CaSE worked with its members and other stakeholders to ensure that the entire research and innovation sector is protected from the effects of Covid-19, so that it can play a leading role in the country's recovery.

With CaSE's breadth of representation, we are ideally placed to be a voice for the whole research and innovation ecosystem. We made representation to the Science Minister, highlighting the pressing case for stabilisation measures that reach across the diverse range of organisations that contribute to UK research and innovation. We fed our insight into numerous meetings with Parliamentarians and officials during this crucial period, including the Government's University Research Sustainability Taskforce.

CaSE and the Wellcome Trust collaborated with Public First on a report looking at how the R&D community can best secure government investment over the next ten years. The UK stands at the start of a decade where investment in research and development (R&D) could increase by almost 50%. In the 2020 budget, the Chancellor announced that public R&D investment will increase to £22 billion per year by 2024-25.

To secure increased government investment, advocates across the research sector must make a fresh and compelling case to political leaders and the public. Through this project we explored how advocacy will need to change between now and 2030 to sustain research and development as a political priority.

We commissioned Public First to review advocacy approaches taken by other sectors, host public focus groups and consolidate this evidence into a new report - Advocating for R&D Investment. It sets out four advocacy models that describe how the research community might work together more effectively to achieve these goals.

Campaign for Science and Engineering

Trustees' Report

Brexit

CaSE continued to push for association to Horizon Europe for the UK through its public statements and engagement with Government officials and other stakeholders. This was achieved in the Trade Deal agreed between the UK and the EU in December 2020. However, it was not clear how the UK would pay the cost of association. CaSE drew attention to this fact throughout the early months of 2021 and authored a number of articles and blog posts highlighting this issue in the run-up to the Budget in March 2021. We were ultimately successful in ensuring extra funding was made available so that association could be paid for without affecting existing UKRI budgets.

Communications

CaSE commented on many of these issues in the media, with over 30 mentions over this period including on BBC News, the Financial Times, The Times and the ITV News.

Our evidence, analysis and recommendations have been cited in numerous Parliamentary reports. CaSE also held 230 meetings with politicians, civil servants, special advisors, members, the media, and the wider science and engineering policy community.

The number of website visitors has stayed constant with last year at around 80,000 visitors over the period. CaSE has also sends its monthly e-bulletin to 2,000 contacts and has now gained over 40,000 Twitter followers, further expanding the reach of CaSE's work.

Financial review

CaSE receives funding in the form of subscriptions from a significant number of members who are both individuals (540) and organisations (113). Therefore, income streams are robust as no one member is significantly important to the overall income stream. Outgoings were down slightly as a consequence of the pandemic and remote working and are dominated by staff costs of around 80%.

Despite the economic uncertainty caused by the pandemic CaSE was able to achieve high levels of member retention, maintaining its income stream. Expenditure on meetings, travel and subsistence were significantly lower than forecast because of remote working as a consequence of the pandemic. The lease on CaSE's office space came to an end in January 2021. CaSE was also able to negotiate a rent refund from April 2020-January 2021 because the office was unoccupied. This meant that there was a surplus for the year ended 31 March 2021 of £74,566, the balance of net funds as at that date being £227,750.

Campaign for Science and Engineering

Trustees' Report

Policy on reserves

The Trustees review the reserves policy periodically as a part of the overall risk management of CaSE, and to ensure it remains appropriate. Within this review the Trustees will consider the potential impact of any change in financial structure, such as the introduction of any long term contractual arrangements, e.g. for office accommodation.

Free reserves are maintained to ensure sufficient working capital, to cover any temporary shortfalls in income, to allow for capital expenditure and investment, and to cover any unforeseen spending requirements or financial issues.

The Trustees consider that reserves should be maintained at a sufficient level to continue committed activities in the event of a significant shortfall between income and expenditure, and consider an ideal level of reserves to be 6 months of planned core expenditure, within a range of 3 months above or below this level.

Free reserves as at 31 March 2021 amounted to £225,410 representing approximately 11 months of core expenditure. This is above the policy as determined by the Trustees, leaving CaSE in a strong financial position going into the economically uncertain 2021-22 year.

Structure, governance and management

Nature of governing document

CaSE is a charity and company limited by guarantee. It is governed by Articles of Association and Bye-Laws.

Recruitment and appointment of trustees

CaSE Articles of Association state that the Board of Directors can have up to 15 Directors at any time. A Nominations and Appointments Committee, comprising selected members of the Board of Directors, meets regularly. They undertake succession planning, assess the needs of the Board and oversee the nominations and appointments process, executed by the Executive Team.

Under the provisions of the Articles of Association, the Directors may appoint a person who is willing to act to be a director. A Director shall take office at the conclusion of the Annual General Meeting at which he or she is elected, when the retiring Directors shall retire. A Director appointed by a resolution of the other Directors must retire at the next annual general meeting but may be re-appointed at this meeting and from this point may serve a full term of office.

The Board of Directors elect three Officers of the Campaign; a Chair, a Deputy Chair and an Honorary Treasurer. The officers shall be elected by the Board of Directors from amongst the Directors. Each of the officers shall be elected by the Board of Directors at the last meeting of the Board of Directors before the expiry of the incumbent officer's term, or if the office has otherwise been vacated, at the next Board of Directors meeting after the vacancy arises.

Six trustees left the board at the AGM on 25 November 2020. These included the Chair, Prof Graeme Reid. Five new trustees were elected. We would like to thank all out-going trustees for their work and support throughout their terms. Dr Bob Sorrell was elected Chair from amongst the Directors at the board meeting on 20 October 2020, to replace Graeme Reid at the end of his term.

Campaign for Science and Engineering

Statement of Trustees' Responsibilities

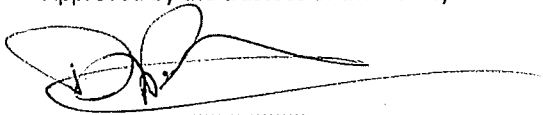
The trustees (who are also the directors of Campaign for Science and Engineering for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18th October 2021 and signed on its behalf by:



David Parfrey
Trustee

Campaign for Science and Engineering

Independent Examiner's Report to the trustees of Campaign for Science and Engineering

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Campaign for Science and Engineering for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the charity's trustees of Campaign for Science and Engineering you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Campaign for Science and Engineering are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Campaign for Science and Engineering's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Field Sullivan Limited, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Campaign for Science and Engineering as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Campaign for Science and Engineering

Independent Examiner's Report to the trustees of Campaign for Science and Engineering

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Sullivan FCA
Field Sullivan Limited

70 Royal Hill
Greenwich
SE10 8RF

Date: 2/11/21

Campaign for Science and Engineering

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:							
Charitable activities	3	316,898	64,206	381,104	319,622	65,960	385,582
Expenditure on:							
Charitable activities	4	(241,546)	(64,992)	(306,538)	(245,370)	(65,467)	(310,837)
Total expenditure		(241,546)	(64,992)	(306,538)	(245,370)	(65,467)	(310,837)
Net income/(expenditure)		75,352	(786)	74,566	74,252	493	74,745
Transfers between funds		(786)	786	-	(590)	590	-
Net movement in funds		74,566	-	74,566	73,662	1,083	74,745
Reconciliation of funds							
Total funds brought forward		153,184	-	153,184	79,522	(1,083)	78,439
Total funds carried forward	12	227,750	-	227,750	153,184	-	153,184

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

Campaign for Science and Engineering

(Registration number: 07807252)

Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	2,340	1,695
Current assets			
Debtors	10	14,127	10,891
Cash at bank and in hand		<u>335,303</u>	<u>268,326</u>
		349,430	279,217
Creditors: Amounts falling due within one year	11	<u>(124,020)</u>	<u>(127,728)</u>
Net current assets		<u>225,410</u>	<u>151,489</u>
Net assets		<u>227,750</u>	<u>153,184</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>227,750</u>	<u>153,184</u>
Total funds	12	<u>227,750</u>	<u>153,184</u>

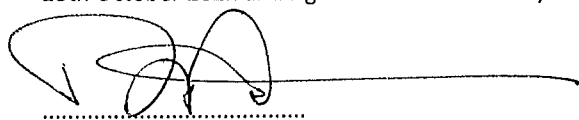
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on 18th October 2021 and signed on their behalf by:



.....
David Parfrey
Trustee

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1 Naoraji Street
London
WC1X 0GB

These financial statements were authorised for issue by the trustees on 18th October 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Campaign for Science and Engineering meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

Income and endowments

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development	33% straight line basis

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line basis

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future income from the related project.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from charitable activities

	Unrestricted funds		Restricted funds	Total 2021	Total 2020
	General £		£	£	£
Subscriptions	300,898	-		300,898	302,204
Sponsorship	16,000	-		16,000	13,000
Donated goods and services	-	-		-	4,418
Projects - Joint Funded Policy Officer	-		64,206	64,206	65,960
	<u>316,898</u>		<u>64,206</u>	<u>381,104</u>	<u>385,582</u>

4 Expenditure on charitable activities

	Total 2021 £	Total 2020 £
Debates, forums and lectures	202	4,691
Rent	1,454	12,821
Office expenses	770	876
Computer software and maintenance	7,958	3,174
Printing, postage and stationery	508	2,712
Cost of trustee meetings	-	3,606
Travel and subsistence	(502)	7,413
Advertising	126	3,173
Independent examination	1,447	1,405
Legal and professional	2,900	6,371
Bank charges	891	565
Reference materials	7,920	7,572
Depreciation, amortisation and other similar costs	1,596	1,342
Staff costs	<u>281,268</u>	<u>255,116</u>
	<u>306,538</u>	<u>310,837</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>1,596</u>	<u>1,342</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	259,046	230,755
Social security costs	20,282	18,146
Other staff costs	<u>1,940</u>	<u>6,215</u>
	<u>281,268</u>	<u>255,116</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	<u>7</u>	<u>8</u>

7 (2020 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

The number of employees whose emoluments fell within the following bands was:

	2021 No	2020 No
£70,001 - £80,000	<u>1</u>	<u>1</u>

The total employee benefits of the key management personnel of the charity were £117,591 (2020 - £114,810).

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	8,617	8,617
Additions	<u>2,241</u>	<u>2,241</u>
At 31 March 2021	<u>10,858</u>	<u>10,858</u>
Depreciation		
At 1 April 2020	6,922	6,922
Charge for the year	<u>1,596</u>	<u>1,596</u>
At 31 March 2021	<u>8,518</u>	<u>8,518</u>
Net book value		
At 31 March 2021	<u><u>2,340</u></u>	<u><u>2,340</u></u>
At 31 March 2020	<u><u>1,695</u></u>	<u><u>1,695</u></u>

10 Debtors

	2021 £	2020 £
Prepayments	6,388	5,891
Accrued income	<u>7,739</u>	<u>5,000</u>
	<u><u>14,127</u></u>	<u><u>10,891</u></u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	5,551	6,394
Accruals	2,385	2,889
Deferred income	116,084	118,445
	<u>124,020</u>	<u>127,728</u>
	2021 £	2020 £
Deferred income at 1 April 2020	118,444	110,318
Resources deferred in the period	116,084	118,445
Amounts released from previous periods	(118,444)	(110,318)
Deferred income at year end	<u>116,084</u>	<u>118,445</u>

12 Funds

Current period - 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General Funds	153,184	316,898	(241,546)	(786)	227,750
Restricted funds					
Joint Funded Policy Officer Project	<u>-</u>	<u>64,206</u>	<u>(64,992)</u>	<u>786</u>	<u>-</u>
Total funds	<u>153,184</u>	<u>381,104</u>	<u>(306,538)</u>	<u>-</u>	<u>227,750</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

Previous period - 2020

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General Funds	79,522	319,622	(245,370)	(590)	153,184
Restricted funds					
Joint Funded Policy Officer Project	<u>(1,083)</u>	<u>65,960</u>	<u>(65,467)</u>	<u>590</u>	<u>-</u>
Total funds	<u>78,439</u>	<u>385,582</u>	<u>(310,837)</u>	<u>-</u>	<u>153,184</u>

The specific purposes for which the funds are to be applied are as follows:

The Joint Funded Policy Officer Project focuses on the challenge of Brexit supported by a policy officer employed for 24 months. The contribution will be used to cover a policy officer salary and on costs, plus provision for associated activity costs, management time and overheads.

13 Analysis of net assets between funds

Current period - 2021

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	2,340	-	2,340
Current assets	341,395	8,035	349,430
Current liabilities	<u>(115,985)</u>	<u>(8,035)</u>	<u>(124,020)</u>
Total net assets	<u>227,750</u>	<u>-</u>	<u>227,750</u>

Campaign for Science and Engineering

Notes to the Financial Statements for the Year Ended 31 March 2021

Previous period - 2020

	Unrestricted funds General £	Total funds £
Tangible fixed assets	1,695	1,695
Current assets	279,217	279,217
Current liabilities	<u>(127,728)</u>	<u>(127,728)</u>
Total net assets	<u>153,184</u>	<u>153,184</u>

14 COVID

During the year and subsequently the charity's face to face activities have been affected by the outbreak of COVID 19. As a result the charity has had to temporarily close its physical office with staff, trustees and volunteers helping to continue the charity's activities remotely. The work of the charity has continued as planned, and the charity is confident that it will continue its activities once the outbreak has been contained.