

REGISTERED COMPANY NUMBER: 07518382 (England and Wales)
REGISTERED CHARITY NUMBER: 1147480

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025
FOR
THE IMAM MUHAMMAD ADAM FOUNDATION**

THE IMAM MUHAMMAD ADAM FOUNDATION
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9 to 10
Statement of Cash Flows	11
Notes to the Statement of Cash Flows	12
Notes to the Financial Statements	13 to 18

THE IMAM MUHAMMAD ADAM FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH JUNE 2025**

TRUSTEES

Mr Fahim Ismail Sader Imam
Mr Aslam Ismail Lunat Trustee
Mr Mohammed Abdulhakk Patel Trustee

REGISTERED OFFICE

372 East Park Road
Leicester
Leicestershire
LE5 5AY

REGISTERED COMPANY NUMBER 07518382 (England and Wales)

REGISTERED CHARITY NUMBER 1147480

INDEPENDENT EXAMINER

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

THE IMAM MUHAMMAD ADAM FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object and activity of the charitable company is the operation of the Imam Muhammad Adam Institute School to provide education and care for pupils between the ages of 5 and 16.

The Aims of the Institute during the year are summarised below:

At the Imam Muhammad Adam Institute we aim to get the best for, and from, each child. We intend to enable each child to realise his or her full academic, creative and physical potential and to develop positive social and moral values. Our School is a community in which children, staff and parents should be part of a happy and caring environment. Our mission is to empower students to become confident, compassionate and responsible individuals who positively contribute to society.

In order to achieve this, we will;

- Deliver the best curriculum, with an emphasis on the core subjects, while using a planned topic approach which builds on a child's knowledge and experience of the world;
- Provide a stimulating learning environment throughout the School;
- Look for excellence in all work;
- Foster a firm and consistent discipline;
- Encourage humour, sympathy, sensitivity, tolerance, independence, self-esteem and co-operation;
- Require children to develop respect, compassion and honesty in their relationships;
- Develop positive attitudes towards all faiths and cultures;
- Enable children to understand and make a contribution towards preserving and enhancing the physical environment;
- Ensure that children appreciate and value the multi-cultural society of both this and other countries;
- Develop a partnership which involves Parents and the community in the life of the School, and which also helps channel the talents everyone possesses towards the benefit of our children;
- Provide opportunities for personal and professional growth for all who work in the School Community;
- Expect children to take pride in attending the Imam Muhammad Adam Institute

OBJECTIVES AND ACTIVITIES

Significant activities

Pupils at the Imam Muhammad Adam Institute demonstrate strong academic growth during their time at the school, consistently achieving results that exceed national benchmarks. Their examination outcomes, including GCSEs, reflect this high level of attainment. In addition to academic success, students develop essential interpersonal, leadership, and collaborative skills that prepare them well for further education.

The curriculum is carefully designed to provide a rich and varied learning experience, enabling pupils to explore and develop their individual strengths. This is reinforced by positive feedback from colleges, which highlights the preparedness and capability of students transitioning into further study.

School leadership continues to prioritise the ongoing development of the curriculum to ensure it remains relevant, inclusive, and responsive to the needs of all learners. Regular reviews are conducted to align subject content with current educational standards, emerging skills demands, and feedback from both staff and students. Departments collaborate to refine sequencing, strengthen cross-curricular links, and incorporate innovative teaching approaches that enhance engagement and deepen understanding. Professional development opportunities support teachers in implementing these improvements effectively, while assessment practices are continually adjusted to better track progress and inform instruction. As a result, the curriculum is not static but evolves purposefully, ensuring students are well-prepared for future academic pathways and the wider world.

Significant investment has been made this year to strengthen the literacy curriculum across all key stages through the purchase of high-quality resources. In early reading, the school has implemented the Rocket Phonics scheme, providing a structured and systematic approach to phonics, alongside additional materials to support consistent delivery. At Key Stage 2, a range of carefully selected novels and accompanying resource packs have been introduced to enrich reading for pleasure and support deeper comprehension skills. For Key Stage 3, new English and Citizenship textbooks have been acquired to ensure curriculum content is up to date, engaging, and aligned with national expectations. Additionally, a wider variety of literature books has been purchased for primary students, promoting a culture of reading and enabling pupils to access diverse and inclusive texts. These enhancements are already supporting improved engagement and progression in literacy across the school.

Beyond the classroom, the school provides a wide range of opportunities designed to broaden pupils' experiences and support their personal development. Events such as art exhibitions, science fairs, spelling competitions, mathematics challenges, and sporting activities help to build confidence, resilience, and a sense of achievement. These experiences form a rich and varied enrichment programme that nurtures both engagement and individuality. Success is celebrated across all areas of school life: competition and Sports Day winners are recognised with trophies, academic achievements are rewarded with prizes, and positive behaviour is acknowledged through awards such as Student of the Year, accompanied by a personalised gift tailored to each child. Students are recognised and rewarded for their achievements throughout the year, with carefully chosen gifts presented as a way to motivate and celebrate their success. These rewards acknowledge effort and progress across academic performance, behaviour, and wider participation, reinforcing a positive culture where pupils feel valued and inspired to continue striving for excellence. Demand for places remains high, with applications exceeding availability, and attendance rates consistently surpass 96%. Parents regularly share positive feedback, recognising the school's impact. Ongoing financial support from families, together with successful fundraising initiatives led by trustees, has enabled continued investment in facilities and educational resources.

Public benefit

The Institute's progress has made it possible to extend services beyond the school, including the provision of counselling support to the wider community. Trustees are confident that the organisation's focus on delivering high-quality primary and secondary education provides clear public value. As a result, the Institute has become an important and beneficial presence within the Leicester community.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2025

ACHIEVEMENTS AND PERFORMANCE

Recent Ofsted findings:

The quality of education is exceptional. The school's curriculum is broad and ambitious. It sets out what pupils should learn and is designed so that pupils can access the most complex aspects of the subjects they study. There are no limits to what pupils can achieve. Teachers' subject knowledge is excellent. They share important knowledge clearly with pupils and are alert to their engagement and understanding. Teachers check pupils' knowledge carefully and ensure that any gaps or misconceptions are swiftly identified and addressed. They identify pupils' needs and make appropriate adaptations to ensure that pupils learn successfully. Teachers foster a classroom environment in which pupils are comfortable and willing to participate in lessons.

Pupils develop outstanding knowledge. They can recall their prior learning in great depth and explain how it is connected to recent learning. Pupils analyse and compare texts intelligently in English. They become skilled mathematicians and share intelligent explanations of how historians study the past. Pupils in key stage 4 retain detailed knowledge of the subjects they studied prior to beginning their GCSE courses.

The school has fostered a love of reading among pupils. Pupils in key stage 2, in particular, share their enthusiasm for their visits to the local library to choose the books that they will read independently. These pupils read to their teachers and appreciate the advice they receive about how to improve the fluency and expression of their reading.

Pupils place an extremely high value on their education. They take an exceptional level of pride in the work that they produce, which is consistently high quality. The school takes purposeful and effective action so that pupils understand how to behave. Key stage 4 pupils take responsibility and are exemplary role models for their younger peers in demonstrating a commitment to education and treating others with kindness.

The school caters exceptionally well for pupils' personal development. Pupils have a deep understanding of what it means to contribute to their school community and society more widely. For example, they raise money for local charities and contribute to the local foodbank. Pupils understand the relevance and importance of fundamental British values. Pupils complete projects for school presentation events that not only help them demonstrate their learning but also develop their talents and interests. For example, they receive guidance from staff and their peers about how to develop their design and artistic skills in relation to the completion of their science projects. Pupils benefit from high-quality and unbiased advice about their careers and next steps. The school helps pupils to identify their goals and then achieve them.

The proprietor, together with the staff at the school, are relentlessly ambitious about providing the highest quality of education possible to the pupils. Staff engage purposefully with training and constantly look for further opportunities to enhance their practice and the school's offer.

Outcomes and Impact:

Pupils continue to achieve strong academic results year on year, supported by high-quality teaching and a well-rounded curriculum. Alongside their academic progress, they acquire important life skills that enable them to participate actively and responsibly in society.

The positive reputation of the school is reflected in feedback from colleges and the success of former pupils, many of whom go on to make valuable contributions within their communities.

High levels of demand for places and excellent attendance figures demonstrate the school's strong standing. Parents express high levels of satisfaction, and their voluntary financial contributions, along with fundraising efforts, support ongoing development and improvements.

The Institute's work has also had a wider impact, enabling the provision of additional services such as counselling, which benefits both families and the broader Leicester community.

Additional Ofsted Observations:

This school is a place of ambition and achievement. Staff care deeply about the pupils and have incredibly high expectations about what they can achieve. Pupils appreciate the ways in which the school challenges them to be the best versions of themselves. Their personal and academic achievements are exceptional.

THE IMAM MUHAMMAD ADAM FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2025

Leaders have created a culture of belonging and respect, which enables pupils to flourish. Pupils are determined to succeed, not only in their studies but in their contributions to school life and to the wider community. They support one another to grow and achieve. Pupils take great pride in their successes and appreciate the time staff take to recognise and celebrate them as individuals. Pupils trust and respect their teachers. They are happy in school and feel 'at home.'

Pupils are exceptionally well prepared for life in modern Britain. The school has designed a high-quality personal development offer, each element of which reinforces pupils' opportunities to become well-rounded and confident individuals. For example, pupils in key stage 3 take part in a 'faith walk' linked to their learning about major world religions, the notion of respecting difference and to build pride in their local community.

Teachers and staff take pride in pupils' accomplishments, and parental feedback remains overwhelmingly supportive. The curriculum continues to be delivered to a high standard, ensuring pupils are well prepared for future success.

FINANCIAL REVIEW

Financial position

Incoming resources for the period amounted £888,721 (2024 : £882,603) and resources expended were £922,287 (2024: £916,386) thus generating a deficit of £33,566 (2024 : £33,783 deficit).

There are no known factors that are likely to affect the financial performance or position of the charity in the foreseeable future.

No significant events have occurred that have impacted the financial performance or position of the charity.

Principal funding sources

The principle source of income is fees; accounting for the significantly largest portion of the school's income. The trustees are continuing the strategy of deploying all net incoming resources to investing in the educational purposes and fabric of the primary and secondary schools.

Reserves policy

The amount of the total reserves the charity holds as at 30 June 2025 amount to £96,376 deficit (2024: £62,810).

The Trustees are hoping next year will be a successful year to generate a surplus in the financial statements to bring a positive outcome to the reserves.

FUTURE PLANS

The charity will continue to strive to improve the levels of performance of its pupils and will continue its efforts to ensure pupils receive sound education.

We are looking to increase facilities for larger pupil capacity.

Donation programmes have been set up which have supplemented funds.

The charity is looking in to options in which the interest free loans extended by various individuals can be repaid as soon as possible.

We seek to provide more ad hoc facilities for the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 4 February 2011. The company was established under a Memorandum of Association which the objects and powers of the charitable company and its governed under its Articles of Association.

THE IMAM MUHAMMAD ADAM FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of Trustees of the charity are responsible for the charity's strategic direction. The board of Trustees meet on a termly basis to discuss the activities of the charity.

The board of trustees are supported through the aid of volunteers who manage the daily running of the charity.

The management structure consists of a single level, being the trustees. Given the nature of the charity; the key decisions are only made by chair of trustees and are not required to be delegated to other staff.

The chair of trustees is responsible for the overall governance of the school, as well as the internal organisation and control of the school.

The chair of trustees is also responsible for setting the aims and objectives, policies and targets, as well as reviewing progress of the charity.

The principal undertakes the key leadership role overseeing the educational, pastoral and administrative functions in consultation with the senior staff. The day to day administration of both schools is understated within the policies and procedures approved by the chair which provide for only significant expenditure decisions and major capital projects to be referred to the trustees for prior approval.

Approved by order of the board of trustees on 1st May 2026 and signed on its behalf by:



Mr Fahim Ismail Sader - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE IMAM MUHAMMAD ADAM FOUNDATION**

Independent examiner's report to the trustees of The Imam Muhammad Adam Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

1st May 2026

THE IMAM MUHAMMAD ADAM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	30/6/25 Total funds £	30/6/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	127,062	-	127,062	41,961
Charitable activities	4				
Primary School		758,921	-	758,921	839,970
Investment income	3	2,738	-	2,738	672
Total		888,721	-	888,721	882,603
EXPENDITURE ON					
Charitable activities	5				
Primary School		919,105	-	919,105	911,693
Other		3,182	-	3,182	4,693
Total		922,287	-	922,287	916,386
NET INCOME/(EXPENDITURE)		(33,566)	-	(33,566)	(33,783)
RECONCILIATION OF FUNDS					
Total funds brought forward		(62,810)	-	(62,810)	(29,027)
TOTAL FUNDS CARRIED FORWARD		(96,376)	-	(96,376)	(62,810)

The notes on page 0 form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30TH JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	30/6/25 Total funds £	30/6/24 Total funds £
FIXED ASSETS					
Tangible assets	10	2	-	2	2
CURRENT ASSETS					
Debtors	11	36,906	-	36,906	12,511
Cash at bank and in hand		12,746	-	12,746	6,252
		<u>49,652</u>	<u>-</u>	<u>49,652</u>	<u>18,763</u>
CREDITORS					
Amounts falling due within one year	12	(143,030)	-	(143,030)	(76,292)
NET CURRENT ASSETS/(LIABILITIES)		<u>(93,378)</u>	<u>-</u>	<u>(93,378)</u>	<u>(57,529)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(93,376)</u>	<u>-</u>	<u>(93,376)</u>	<u>(57,527)</u>
CREDITORS					
Amounts falling due after more than one year	13	(3,000)	-	(3,000)	(5,283)
NET ASSETS/(LIABILITIES)		<u>(96,376)</u>	<u>-</u>	<u>(96,376)</u>	<u>(62,810)</u>
FUNDS	15				
Unrestricted funds				<u>(96,376)</u>	<u>(62,810)</u>
TOTAL FUNDS				<u>(96,376)</u>	<u>(62,810)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on page 0 form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30TH JUNE 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st May 2026 and were signed on its behalf by:



Mr Fahim Ismail Sader - Trustee

The notes on page 0 form part of these financial statements

THE IMAM MUHAMMAD ADAM FOUNDATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2025

	Notes	30/6/25 £	30/6/24 £
Cash flows from operating activities			
Cash generated from operations	1	24,639	(25,862)
Net cash provided by/(used in) operating activities		24,639	(25,862)
Cash flows from investing activities			
Interest received		2,738	672
Net cash provided by investing activities		2,738	672
Cash flows from financing activities			
New loans in year		-	17,000
Loan repayments in year		(20,883)	(10,910)
Net cash (used in)/provided by financing activities		(20,883)	6,090
Change in cash and cash equivalents in the reporting period		6,494	(19,100)
Cash and cash equivalents at the beginning of the reporting period		6,252	25,352
Cash and cash equivalents at the end of the reporting period		12,746	6,252

The notes on page 0 form part of these financial statements

THE IMAM MUHAMMAD ADAM FOUNDATION

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30/6/25 £	30/6/24 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(33,566)	(33,783)
Adjustments for:		
Depreciation charges	-	35
Interest received	(2,738)	(672)
Increase in debtors	(24,395)	(12,261)
Increase in creditors	85,338	20,819
Net cash provided by/(used in) operations	24,639	(25,862)

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.7.24 £	Cash flow £	At 30.6.25 £
Net cash			
Cash at bank and in hand	6,252	6,494	12,746
	<u>6,252</u>	<u>6,494</u>	<u>12,746</u>
Debt			
Debts falling due within 1 year	(18,600)	18,600	-
Debts falling due after 1 year	(5,283)	2,283	(3,000)
	<u>(23,883)</u>	<u>20,883</u>	<u>(3,000)</u>
Total	(17,631)	27,377	9,746

The notes on page 0 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Equipment	- 20% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

2. DONATIONS AND LEGACIES

	30/6/25	30/6/24
	£	£
Donations	127,062	41,961

3. INVESTMENT INCOME

	30/6/25	30/6/24
	£	£
Deposit account interest	2,738	672

4. INCOME FROM CHARITABLE ACTIVITIES

	30/6/25	30/6/24
	£	£
Charitable activities - fees	758,921	839,970

Activity
Primary School

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Primary School	919,105

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30/6/25	30/6/24
	£	£
Depreciation - owned assets	-	35

7. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Mr F I Sader received remuneration as an employee (principal) as authorised by the governing document. Total remuneration was £2,400.

During the year, the spouse of a trustee (Mr F I Sader) received authorised remuneration as an employee (teacher) totalling £14,400.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30th June 2025 nor for the year ended 30th June 2024.

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

8. STAFF COSTS

	30/6/25 £	30/6/24 £
Wages and salaries	631,122	587,054
Other pension costs	3,934	3,930
	<u>635,056</u>	<u>590,984</u>

The average monthly number of employees during the year was as follows:

	30/6/25	30/6/24
Full - Time Teaching and Administration	34	15
Part - Time Teaching and Administration	19	24
	<u>53</u>	<u>39</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,961	-	41,961
Charitable activities			
Primary School	839,970	-	839,970
Investment income	672	-	672
Total	<u>882,603</u>	<u>-</u>	<u>882,603</u>
EXPENDITURE ON			
Charitable activities			
Primary School	911,693	-	911,693
Other	4,693	-	4,693
Total	<u>916,386</u>	<u>-</u>	<u>916,386</u>
NET INCOME/(EXPENDITURE)	(33,783)	-	(33,783)
RECONCILIATION OF FUNDS			
Total funds brought forward	(29,027)	-	(29,027)
TOTAL FUNDS CARRIED FORWARD	<u>(62,810)</u>	<u>-</u>	<u>(62,810)</u>

THE IMAM MUHAMMAD ADAM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Totals £
COST			
At 1st July 2024 and 30th June 2025	163,362	4,801	168,163
DEPRECIATION			
At 1st July 2024 and 30th June 2025	163,361	4,800	168,161
NET BOOK VALUE			
At 30th June 2025	1	1	2
At 30th June 2024	1	1	2

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/25 £	30/6/24 £
Other debtors	16,136	12,511
Prepayments and accrued income	20,770	-
	36,906	12,511

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/25 £	30/6/24 £
Bank loans and overdrafts (see note 14)	-	18,600
Trade creditors	31,568	2,782
Social security and other taxes	4,711	3,139
VAT	51,795	-
Wages control	51,462	50,718
Pension control account	1,034	1,053
Accruals and deferred income	2,460	-
	143,030	76,292

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/25 £	30/6/24 £
Bank loans (see note 14)	<u>3,000</u>	<u>5,283</u>

14. LOANS

An analysis of the maturity of loans is given below:

	30/6/25 £	30/6/24 £
Amounts falling due within one year on demand:		
Bank loans	<u>-</u>	<u>18,600</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>3,000</u>	<u>5,283</u>

15. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	(62,810)	(33,566)	(96,376)
TOTAL FUNDS	<u>(62,810)</u>	<u>(33,566)</u>	<u>(96,376)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	888,721	(922,287)	(33,566)
TOTAL FUNDS	<u>888,721</u>	<u>(922,287)</u>	<u>(33,566)</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	(29,027)	(33,783)	(62,810)
TOTAL FUNDS	<u>(29,027)</u>	<u>(33,783)</u>	<u>(62,810)</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	882,603	(916,386)	(33,783)
TOTAL FUNDS	<u>882,603</u>	<u>(916,386)</u>	<u>(33,783)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	(29,027)	(67,349)	(96,376)
TOTAL FUNDS	<u>(29,027)</u>	<u>(67,349)</u>	<u>(96,376)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,771,324	(1,838,673)	(67,349)
TOTAL FUNDS	<u>1,771,324</u>	<u>(1,838,673)</u>	<u>(67,349)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2025.