

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024
FOR
THE IMAM MUHAMMAD ADAM FOUNDATION**

THE IMAM MUHAMMAD ADAM FOUNDATION

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FOR THE YEAR ENDED 30TH JUNE 2024

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THE IMAM MUHAMMAD ADAM FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH JUNE 2024**

TRUSTEES

Mr Yusuf Ismail Delair Teacher
Mr Ismail Ahmed Sader Manager
Mr Fahim Ismail Sader Imam

REGISTERED OFFICE

372 East Park Road
Leicester
Leicestershire
LE5 5AY

REGISTERED COMPANY NUMBER 07518382 (England and Wales)

REGISTERED CHARITY NUMBER 1147480

INDEPENDENT EXAMINER

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object and activity of the charitable company is the operation of the Imam Muhammad Adam Institute School to provide education and care for pupils between the ages of 5 and 16.

The Aims of the Institute during the year are summarised below:

At the Imam Muhammad Adam Institute we aim to get the best for, and from, each child. We intend to enable each child to realise his or her full academic, creative and physical potential and to develop positive social and moral values. Our School is a community in which children, staff and parents should be part of a happy and caring environment. Our mission is to empower students to become confident, compassionate and responsible individuals who positively contribute to society.

In order to achieve this, we will;

- Deliver the best curriculum, with an emphasis on the core subjects, while using a planned topic approach which builds on a child's knowledge and experience of the world;
- Provide a stimulating learning environment throughout the School;
- Look for excellence in all work;
- Foster a firm and consistent discipline;
- Encourage humour, sympathy, sensitivity, tolerance, independence, self-esteem and co-operation;
- Require children to develop respect, compassion and honesty in their relationships;
- Develop positive attitudes towards all faiths and cultures;
- Enable children to understand and make a contribution towards preserving and enhancing the physical environment;
- Ensure that children appreciate and value the multi-cultural society of both this and other countries;
- Develop a partnership which involves Parents and the community in the life of the School, and which also helps channel the talents everyone possesses towards the benefit of our children;
- Provide opportunities for personal and professional growth for all who work in the School Community;
- Expect children to take pride in attending the Imam Muhammad Adam Institute

Significant activities

Students at The Imam Muhammad Adam Institute make excellent progress from their starting points by the time they leave. They receive standards that are significantly above those reached by most pupils nationally. Assessment results and GCSE grades reflect the academic attainment. Pupils leave with the academic, social, teamwork and leadership skills necessary to thrive in sixth form. An outstanding learning experience is provided to develop the talents through a broad and balanced curriculum. Feedback from colleges attest to the pupils achievements.

The school provides many opportunities for pupils to further enrich themselves and develop skills and character by holding an annual art exhibition, science fair, spellathon, maths olympiad and poetry competition as well as sports events. We celebrate our own distinctive school identity through the unique experiences that our school provides. Outdoor learning opportunities are woven through all aspects of curriculum. We have developed a rich and varied selection of enhancement opportunities to engage learners and recognise individuality.

Pupil recruitment continues to remain strong at both schools with applications overwhelming the school admin. Attendance records are over 96%.

Testimonials and reflections from parents attest to the achievements of the organisation. Large financial contributions have been received on a regular basis which has given the school an opportunity to enhance facilities and education. School fundraisers have been orchestrated by the trustees to raise funds which have been successful.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The Institute's achievements have allowed us to provide counselling services to the wider community. The trustees believe that the Institute's educational objective and aims of educating primary and secondary school children are demonstrably to the public benefit. The trustees recognise the great advantages this has brought to students and parents and it has become an asset to the wider community of Leicester.

Comments from recent Ofsted visit:

All pupils receive a high-quality education through a broad, rich and ambitious curriculum. Leaders are determined that all pupils succeed. Subject leaders identify precisely what knowledge pupils need to know and when. For example, the curriculum in mathematics is precisely engineered. Teachers skilfully revisit and build learning. This enables pupils to become accomplished mathematicians.

Teachers are experts in their subjects. They plan and teach purposefully. They focus on pupils gaining and remembering the most important knowledge. Teachers' use of targeted questions is adept. They continually check pupils' understanding. They use this knowledge to further deepen pupils' thinking. Teachers ensure that pupils build strong connections between current and previous learning. For example, in history, pupils explain similarities between different periods of time. They deepen their understanding of continuity and change, cause and consequence, and chronology. They link their learning to current social, economic and political events. Pupils recall their learning with ease. They engage in thought-provoking discussions.

Pupils' behaviour is exemplary. They have an outstanding work ethic. They take pride in their work. Pupils express their views with maturity and are highly respectful. Classrooms are purposeful places where pupils learn deeply. Older pupils serve as role models for younger pupils.

The personal, social, health and economic (PSHE) education curriculum is very well planned. It prepares pupils very well for life in modern Britain. The school's key values underpin the programme. Pupils learn about difference and equality. They know about protected characteristics. They understand a range of faiths and religions. Pupils study individual liberty, respect and tolerance, and democracy in action. They benefit from a range of experiences such as visiting a court and meeting a judge. This deepens their understanding of the rule of law. Pupils make a difference both locally and globally. Pupils demonstrate genuine generosity and empathy.

Leaders provide rich opportunities to enhance pupils' spiritual, moral, social and cultural development. Pupils learn about, and reflect on, their own beliefs and values, and those of others. They learn to understand right and wrong. Developing pupils' character is a priority.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2024

ACHIEVEMENT AND PERFORMANCE

Students at The Imam Muhammad Adam Institute make excellent progress throughout the year. Assessment results and GCSE grades reflect the academic attainment. Students are also acquainted with social, teamwork and leadership skills supporting them to become active contributing members of society. An outstanding learning experience is provided to develop the talents through a broad and balanced curriculum, resulting in excellent feedback from colleges who have taken on students for further studies. Former students have become assets to their communities.

Pupil recruitment continues to remain strong at both schools with applications overwhelming the school admin. Attendance records are over 96%.

Testimonials and reflections from parents evidence the achievements of the organisation. Supportive parents voluntarily make large financial contributions which gives the school an opportunity to enhance facilities and education. Fundraisers have also provided monetary assistance.

The institute's achievements have allowed us to provide counselling services to the wider community. The trustees recognise the benefit this has brought to students, parents and the wider community of Leicester.

Comments from recent Ofsted visit:

Pupils flourish at this school. Staff foster a strong sense of harmony and belonging. Pupils have exceptionally positive attitudes to their school and learning. One pupil described the school as, 'A community of different backgrounds and cultures, united as one family, united in kindness.' It is a safe and happy place to be.

All staff and pupils live out the school's motto 'a tradition of excellence' founded on 'respect and courtesy'. Staff have very high expectations of what pupils can achieve. Pupils respond positively to the exacting demands made of them. They work hard in a calm and friendly environment. Leaders have expertly devised a range of activities that fosters excellent character development.

Staff successfully prepare pupils for life in modern Britain. Pupils set ambitious career goals. They are very well prepared for their futures. Staff are extremely proud of their pupils' achievements. Parents and carers are overwhelmingly positive about the school.

All pupils receive a high-quality education through a broad, rich and ambitious curriculum. Leaders are determined that all pupils succeed. Subject leaders identify precisely what knowledge pupils need to know and when. For example, the curriculum in mathematics is precisely engineered. Teachers skilfully revisit and build learning. This enables pupils to become accomplished mathematicians. Teachers are experts in their subjects. They plan and teach purposefully.

FINANCIAL REVIEW

Financial position

Incoming resources for the period amounted £882,603 (2023 : £782,256) and resources expended were £916,386 (2023: £770,929) thus generating a deficit of £33,783 (2023 : £11,327 surplus).

There are no known factors that are likely to affect the financial performance or position of the charity in the foreseeable future.

No significant events have occurred that have impacted the financial performance or position of the charity.

Principal funding sources

The principle source of income is fees; accounting for the significantly largest portion of the school's income. The trustees are continuing the strategy of deploying all net incoming resources to investing in the educational purposes and fabric of the primary and secondary schools.

Reserves policy

The amount of the total reserves the charity holds as at 30 June 2024 amount to £62,810 deficit (2023: £29,027).

The Trustees are hoping next year will be a successful year to generate a surplus in the financial statements to bring a positive outcome to the reserves.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2024

FUTURE PLANS

The charity will continue to strive to improve the levels of performance of its pupils and will continue its efforts to ensure pupils receive sound education.

We are looking to increase facilities for larger pupil capacity.

Donation programmes have been set up which have supplemented funds.

The charity is looking in to options in which the interest free loans extended by various individuals can be repaid as soon as possible.

We seek to provide more ad hoc facilities for the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 4 February 2011. The company was established under a Memorandum of Association which the objects and powers of the charitable company and its governed under its Articles of Association.

Organisational structure

The board of Trustees of the charity are responsible for the charity's strategic direction. The board of Trustees meet on a termly basis to discuss the activities of the charity.

The board of trustees are supported through the aid of volunteers who manage the daily running of the charity.

The management structure consists of a single level, being the trustees. Given the nature of the charity; the key decisions are only made by chair of trustees and are not required to be delegated to other staff.

The chair of trustees is responsible for the overall governance of the school, as well as the internal organisation and control of the school.

The chair of trustees is also responsible for setting the aims and objectives, policies and targets, as well as reviewing progress of the charity.

The principal undertakes the key leadership role overseeing the educational, pastoral and administrative functions in consultation with the senior staff. The day to day administration of both schools is understated within the policies and procedures approved by the chair which provide for only significant expenditure decisions and major capital projects to be referred to the trustees for prior approval.

Approved by order of the board of trustees on 24th May 2025 and signed on its behalf by:

Mr Fahim Ismail Sader - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE IMAM MUHAMMAD ADAM FOUNDATION**

Independent examiner's report to the trustees of The Imam Muhammad Adam Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

24th May 2025

THE IMAM MUHAMMAD ADAM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2024

		Unrestricted fund £	Restricted fund £	30/6/24 Total funds £	30/6/23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,961	-	41,961	37,209
Charitable activities	4				
Primary School		839,970	-	839,970	744,504
Investment income	3	672	-	672	543
Total		<u>882,603</u>	<u>-</u>	<u>882,603</u>	<u>782,256</u>
EXPENDITURE ON					
Charitable activities	5				
Primary School		911,693	-	911,693	768,170
Other		4,693	-	4,693	2,759
Total		<u>916,386</u>	<u>-</u>	<u>916,386</u>	<u>770,929</u>
NET INCOME/(EXPENDITURE)		(33,783)	-	(33,783)	11,327
RECONCILIATION OF FUNDS					
Total funds brought forward		(29,027)	-	(29,027)	(40,354)
TOTAL FUNDS CARRIED FORWARD		<u>(62,810)</u>	<u>-</u>	<u>(62,810)</u>	<u>(29,027)</u>

The notes on page 0 form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30TH JUNE 2024

		Unrestricted fund £	Restricted fund £	30/6/24 Total funds £	30/6/23 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	10	2	-	2	37
CURRENT ASSETS					
Debtors	11	12,511	-	12,511	250
Cash at bank and in hand		6,252	-	6,252	25,352
		<u>18,763</u>	<u>-</u>	<u>18,763</u>	<u>25,602</u>
CREDITORS					
Amounts falling due within one year	12	(76,292)	-	(76,292)	(41,873)
NET CURRENT ASSETS/(LIABILITIES)		<u>(57,529)</u>	<u>-</u>	<u>(57,529)</u>	<u>(16,271)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(57,527)</u>	<u>-</u>	<u>(57,527)</u>	<u>(16,234)</u>
CREDITORS					
Amounts falling due after more than one year	13	(5,283)	-	(5,283)	(12,793)
NET ASSETS/(LIABILITIES)		<u>(62,810)</u>	<u>-</u>	<u>(62,810)</u>	<u>(29,027)</u>
FUNDS	15				
Unrestricted funds				<u>(62,810)</u>	<u>(29,027)</u>
TOTAL FUNDS				<u>(62,810)</u>	<u>(29,027)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on page 0 form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30TH JUNE 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24th May 2025 and were signed on its behalf by:

Mr Fahim Ismail Sader - Trustee

The notes on page 0 form part of these financial statements

THE IMAM MUHAMMAD ADAM FOUNDATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2024

	Notes	30/6/24 £	30/6/23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(25,862)</u>	<u>33,934</u>
Net cash (used in)/provided by operating activities		<u>(25,862)</u>	<u>33,934</u>
Cash flows from investing activities			
Interest received		<u>672</u>	<u>543</u>
Net cash provided by investing activities		<u>672</u>	<u>543</u>
Cash flows from financing activities			
New loans in year		<u>17,000</u>	<u>6,000</u>
Loan repayments in year		<u>(10,910)</u>	<u>(29,241)</u>
Net cash provided by/(used in) financing activities		<u>6,090</u>	<u>(23,241)</u>
Change in cash and cash equivalents in the reporting period		<u>(19,100)</u>	<u>11,236</u>
Cash and cash equivalents at the beginning of the reporting period		<u>25,352</u>	<u>14,116</u>
Cash and cash equivalents at the end of the reporting period		<u><u>6,252</u></u>	<u><u>25,352</u></u>

The notes on page 0 form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30/6/24 £	30/6/23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(33,783)	11,327
Adjustments for:		
Depreciation charges	35	8,032
Interest received	(672)	(543)
(Increase)/decrease in debtors	(12,261)	19,650
Increase/(decrease) in creditors	20,819	(4,532)
Net cash (used in)/provided by operations	<u>(25,862)</u>	<u>33,934</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.7.23 £	Cash flow £	At 30.6.24 £
Net cash			
Cash at bank and in hand	25,352	(19,100)	6,252
	<u>25,352</u>	<u>(19,100)</u>	<u>6,252</u>
Debt			
Debts falling due within 1 year	(5,000)	(13,600)	(18,600)
Debts falling due after 1 year	(12,793)	7,510	(5,283)
	<u>(17,793)</u>	<u>(6,090)</u>	<u>(23,883)</u>
Total	<u>7,559</u>	<u>(25,190)</u>	<u>(17,631)</u>

The notes on page 0 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Equipment	- 20% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024

2. DONATIONS AND LEGACIES

	30/6/24	30/6/23
	£	£
Donations	41,961	37,209

3. INVESTMENT INCOME

	30/6/24	30/6/23
	£	£
Deposit account interest	672	543

4. INCOME FROM CHARITABLE ACTIVITIES

	30/6/24	30/6/23
	£	£
Charitable activities - fees	839,970	744,504

Activity

Primary School

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Primary School	911,693

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30/6/24	30/6/23
	£	£
Depreciation - owned assets	35	8,032

7. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Mr F I Sader received remuneration as an employee (principal) as authorised by the governing document. Total remuneration was £14,400.

During the year, Mr Y I Delair received remuneration as an employee (teacher) as authorised by the governing document. Total remuneration was £11,400.

During the year, the spouse of a trustee (Mr F I Sader) received authorised remuneration as an employee (teacher) totalling £14,400.

During the year, the son of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £14,400.

During the year, the son of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £14,400.

During the year, the son of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £12,540.

During the year, the son of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £12,530.

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

During the year, the daughter-in-law of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £11,684.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30th June 2024 nor for the year ended 30th June 2023.

8. STAFF COSTS

	30/6/24	30/6/23
	£	£
Wages and salaries	587,054	492,513
Other pension costs	3,930	3,536
	<u>590,984</u>	<u>496,049</u>

The average monthly number of employees during the year was as follows:

	30/6/24	30/6/23
	15	15
Full - Time Teaching and Administration	24	34
Part - Time Teaching and Administration	<u>39</u>	<u>49</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,209	-	37,209
Charitable activities			
Primary School	744,504	-	744,504
Investment income	543	-	543
Total	<u>782,256</u>	<u>-</u>	<u>782,256</u>
EXPENDITURE ON			
Charitable activities			
Primary School	768,170	-	768,170
Other	2,759	-	2,759
Total	<u>770,929</u>	<u>-</u>	<u>770,929</u>
NET INCOME	11,327	-	11,327

THE IMAM MUHAMMAD ADAM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	(40,354)	-	(40,354)
TOTAL FUNDS CARRIED FORWARD	<u>(29,027)</u>	<u>-</u>	<u>(29,027)</u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Totals £
COST			
At 1st July 2023 and 30th June 2024	<u>163,362</u>	<u>4,801</u>	<u>168,163</u>
DEPRECIATION			
At 1st July 2023	163,326	4,800	168,126
Charge for year	35	-	35
At 30th June 2024	<u>163,361</u>	<u>4,800</u>	<u>168,161</u>
NET BOOK VALUE			
At 30th June 2024	<u>1</u>	<u>1</u>	<u>2</u>
At 30th June 2023	<u>36</u>	<u>1</u>	<u>37</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/24 £	30/6/23 £
Other debtors	<u>12,511</u>	<u>250</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/24 £	30/6/23 £
Bank loans and overdrafts (see note 14)	18,600	5,000
Trade creditors	2,782	322
Social security and other taxes	3,139	(4,545)
Wages control	50,718	37,769
Pension control account	1,053	867
Accruals and deferred income	-	2,460
	<u>76,292</u>	<u>41,873</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/24 £	30/6/23 £
Bank loans (see note 14)	<u>5,283</u>	<u>12,793</u>

14. LOANS

An analysis of the maturity of loans is given below:

	30/6/24 £	30/6/23 £
Amounts falling due within one year on demand:		
Bank loans	<u>18,600</u>	<u>5,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>5,283</u>	<u>12,793</u>

15. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	(29,027)	(33,783)	(62,810)
TOTAL FUNDS	<u>(29,027)</u>	<u>(33,783)</u>	<u>(62,810)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	882,603	(916,386)	(33,783)
TOTAL FUNDS	<u>882,603</u>	<u>(916,386)</u>	<u>(33,783)</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	(40,354)	11,327	(29,027)
TOTAL FUNDS	<u>(40,354)</u>	<u>11,327</u>	<u>(29,027)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	782,256	(770,929)	11,327
TOTAL FUNDS	<u>782,256</u>	<u>(770,929)</u>	<u>11,327</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	(40,354)	(22,456)	(62,810)
TOTAL FUNDS	<u>(40,354)</u>	<u>(22,456)</u>	<u>(62,810)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,664,859	(1,687,315)	(22,456)
TOTAL FUNDS	<u>1,664,859</u>	<u>(1,687,315)</u>	<u>(22,456)</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2024.

Signed By

YUSUF DELAIR

Date Signed	2025-05-28 10:32:27
Email	school@imai.org.uk
Printed Name	YUSUF DELAIR
IP Address	80.5.81.119
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/136.0.0.0 Safari/537.36 Edg/136.0.0.0
Name of signatory	Yusuf Delair