

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023
FOR
THE IMAM MUHAMMAD ADAM FOUNDATION**

THE IMAM MUHAMMAD ADAM FOUNDATION

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FOR THE YEAR ENDED 30TH JUNE 2023

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THE IMAM MUHAMMAD ADAM FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH JUNE 2023**

TRUSTEES

Mr Yusuf Ismail Delair Teacher
Mr Ismail Ahmed Sader Manager
Mr Fahim Ismail Sader Imam

REGISTERED OFFICE

372 East Park Road
Leicester
Leicestershire
LE5 5AY

REGISTERED COMPANY NUMBER 07518382 (England and Wales)

REGISTERED CHARITY NUMBER 1147480

INDEPENDENT EXAMINER

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Imam Muhammad Adam Foundation is a non-profit organisation working to transform the lives of people from all walks of life. As a charity informed by broad Islamic values, we believe that a quality education is essential for the progression of society as a whole.

Our aims are to help pupils recognise their true potential and to unearth the true talents possessed by each pupil academically, morally and spiritually, through the advancement of education in children and young people so that they are able to take a place in society as mature, discerning and caring adults.

We strive to build a strong sense of community within the school looking to achieve this through the many events organised throughout the year.

The achievement of these aims and the evidence of the success of the pupils will enable us to further our efforts to take on more pupils and assist the wider community even further as we grow.

The charities objectives are:

To utilise specialised teaching methods to teach children up to 16 years old.

All students feel they have a better understanding of the Islamic faith.

All students succeed and achieve academic qualifications which are at least in line with national rates of progression.

To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities; such as schools, libraries and training centres. We seek to achieve this through good foundations and teachers; giving them the support that they need.

To relieve financial hardship, distress and suffering among poor people, widow, orphans, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for equipment, services and facilities, including the provision for food, water, clothing, medical treatment, rehabilitation and accommodation for the said persons.

To advance the religion of Islam, by means of but not exclusively, promoting the teachings and tenets of Islam, provision of facilities for worship, provision of facilities for Islamic education and counselling, in accordance with the teachings of the Quraan and the prophet Muhammad (PBUH) as defined and interpreted by the Ahle-Sunnah-Wal-Jamaa-Ah to help young people, especially but not exclusively, through leisure time and recreational activities, so as to develop their capabilities that they grow to full maturity as individuals and as good citizens.

Significant activities

The charity carries out Islamic education in pursuance of its charitable aims. The trustees consider that this has provided benefit both to those who study at their centre and wider community of Leicester.

The charity also carries out academic education inclusive of different sciences, as part of its objective of supporting the success of pupils.

Fundraising and advertising is carried out by way of conferences and presentations.

Training and enhancement programmes are arranged for the wider community, as well extra-curricular activities for children.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement.

STRATEGIC REPORT

Achievement and performance

Students at The Imam Muhammad Adam Institute make excellent progress throughout the year. Assessment results and GCSE grades reflect the academic attainment. Students are also acquainted with social, teamwork and leadership skills supporting them to become active contributing members of society. An outstanding learning experience is provided to develop the talents through a broad and balanced curriculum, resulting in excellent feedback from colleges who have taken on students for further studies. Former students have become assets to their communities.

Pupil recruitment continues to remain strong at both schools with applications overwhelming the school admin. Attendance records are over 96%.

Testimonials and reflections from parents evidence the achievements of the organisation. Supportive parents voluntarily make large financial contributions which gives the school an opportunity to enhance facilities and education. Fundraisers have also provided monetary assistance.

The institute's achievements have allowed us to provide counselling services to the wider community. The trustees recognise the benefit this has brought to students, parents and the wider community of Leicester.

Comments from recent Ofsted visit:

Pupils flourish at this school. Staff foster a strong sense of harmony and belonging. Pupils have exceptionally positive attitudes to their school and learning. One pupil described the school as, 'A community of different backgrounds and cultures, united as one family, united in kindness.' It is a safe and happy place to be.

All staff and pupils live out the school's motto 'a tradition of excellence' founded on 'respect and courtesy'. Staff have very high expectations of what pupils can achieve. Pupils respond positively to the exacting demands made of them. They work hard in a calm and friendly environment. Leaders have expertly devised a range of activities that fosters excellent character development.

Staff successfully prepare pupils for life in modern Britain. Pupils set ambitious career goals. They are very well prepared for their futures. Staff are extremely proud of their pupils' achievements. Parents and carers are overwhelmingly positive about the school.

All pupils receive a high-quality education through a broad, rich and ambitious curriculum. Leaders are determined that all pupils succeed. Subject leaders identify precisely what knowledge pupils need to know and when. For example, the curriculum in mathematics is precisely engineered. Teachers skilfully revisit and build learning. This enables pupils to become accomplished mathematicians. Teachers are experts in their subjects. They plan and teach purposefully.

Financial review

Financial position

Incoming resources for the period amounted £782,256 (2022 : £718,298) and resources expended were £770,929 (2022: £717,229) thus generating a surplus of £11,327 (2022 : £1,069 surplus).

There are no known factors that are likely to affect the financial performance or position of the charity in the foreseeable future.

No significant events have occurred that have impacted the financial performance or position of the charity.

Principal funding sources

The principle source of income is fees; accounting for the significantly largest portion of the school's income. The trustees are continuing the strategy of deploying all net incoming resources to investing in the educational purposes and fabric of the primary and secondary schools.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2023

STRATEGIC REPORT

Financial review

Reserves policy

The amount of the total reserves the charity holds as at 30 June 2023 amount to £29,027 (2022: £40,354).

The Trustees are hoping next year will be a successful year to generate a surplus in the financial statements to bring a positive outcome to the reserves.

Principal risks and uncertainties

The principal financial risks and uncertainties that the academy can face is reduction in students as this is the significant portion of the charity's funding. The charity has raised awareness of its facilities and has also attended conferences and presentations of the work it does in order to attract more pupils. This has been successful as the number of pupils have grown and more premises are being sought.

Rising costs is another potential risk, including the cost of maintenance of its premises, staff costs and also materials for the children. This is continuously assessed by the chair of trustees in order to ensure there such costs are sufficiently budgeted for. Further awareness raising activities have resulted in an increase in the number of pupils which in turn provides more funding to cover any increases in costs.

Future plans

The charity will continue to strive to improve the levels of performance of its pupils and will continue its efforts to ensure pupils receive sound education.

We are looking to increase facilities for larger pupil capacity.

Donation programmes have been set up which have supplemented funds on a monthly basis.

The charity is looking into options in which the interest free loans extended by various individuals can be repaid as soon as possible.

We seek to provide more ad hoc facilities for the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 4 February 2011. The company was established under a Memorandum of Association which the objects and powers of the charitable company and its governed under its Articles of Association.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of Trustees of the charity are responsible for the charity's strategic direction. The board of Trustees meet on a termly basis to discuss the activities of the charity.

The board of trustees are supported through the aid of volunteers who manage the daily running of the charity.

The management structure consists of a single level, being the trustees. Given the nature of the charity; the key decisions are only made by chair of trustees and are not required to be delegated to other staff.

The chair of trustees is responsible for the overall governance of the school, as well as the internal organisation and control of the school.

The chair of trustees is also responsible for setting the aims and objectives, policies and targets, as well as reviewing progress of the charity.

The principal undertakes the key leadership role overseeing the educational, pastoral and administrative functions in consultation with the senior staff. The day to day administration of both schools is understated within the policies and procedures approved by the chair which provide for only significant expenditure decisions and major capital projects to be referred to the trustees for prior approval.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 12th June 2024 and signed on the board's behalf by:

Mr Fahim Ismail Sader - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE IMAM MUHAMMAD ADAM FOUNDATION**

Independent examiner's report to the trustees of The Imam Muhammad Adam Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

12th June 2024

THE IMAM MUHAMMAD ADAM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2023

		Unrestricted fund £	Restricted fund £	30/6/23 Total funds £	30/6/22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	37,209	-	37,209	16,863
Charitable activities	5				
Primary School		744,504	-	744,504	684,974
Other trading activities	3	-	-	-	16,052
Investment income	4	543	-	543	409
Total		782,256	-	782,256	718,298
EXPENDITURE ON					
Charitable activities	6				
Primary School		768,170	-	768,170	715,038
Other		2,759	-	2,759	2,191
Total		770,929	-	770,929	717,229
NET INCOME		11,327	-	11,327	1,069
RECONCILIATION OF FUNDS					
Total funds brought forward		(40,354)	-	(40,354)	(41,423)
TOTAL FUNDS CARRIED FORWARD		(29,027)	-	(29,027)	(40,354)

The notes on page 0 form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30TH JUNE 2023

		Unrestricted fund £	Restricted fund £	30/6/23 Total funds £	30/6/22 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	11	37	-	37	8,069
CURRENT ASSETS					
Debtors	12	250	-	250	19,900
Cash at bank and in hand		25,352	-	25,352	14,116
		<u>25,602</u>	<u>-</u>	<u>25,602</u>	<u>34,016</u>
CREDITORS					
Amounts falling due within one year	13	(41,873)	-	(41,873)	(51,405)
NET CURRENT ASSETS/(LIABILITIES)		<u>(16,271)</u>	<u>-</u>	<u>(16,271)</u>	<u>(17,389)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(16,234)</u>	<u>-</u>	<u>(16,234)</u>	<u>(9,320)</u>
CREDITORS					
Amounts falling due after more than one year	14	(12,793)	-	(12,793)	(31,034)
NET ASSETS/(LIABILITIES)		<u>(29,027)</u>	<u>-</u>	<u>(29,027)</u>	<u>(40,354)</u>
FUNDS	16				
Unrestricted funds				(29,027)	(40,354)
TOTAL FUNDS				<u>(29,027)</u>	<u>(40,354)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th June 2024 and were signed on its behalf by:

Mr Fahim Ismail Sader - Trustee

The notes on page 0 form part of these financial statements

THE IMAM MUHAMMAD ADAM FOUNDATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2023

	Notes	30/6/23 £	30/6/22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>33,934</u>	<u>5,377</u>
Net cash provided by operating activities		<u>33,934</u>	<u>5,377</u>
Cash flows from investing activities			
Interest received		<u>543</u>	<u>409</u>
Net cash provided by investing activities		<u>543</u>	<u>409</u>
Cash flows from financing activities			
New loans in year		<u>6,000</u>	<u>-</u>
Loan repayments in year		<u>(29,241)</u>	<u>(8,965)</u>
Net cash used in financing activities		<u>(23,241)</u>	<u>(8,965)</u>
Change in cash and cash equivalents in the reporting period		<u>11,236</u>	<u>(3,179)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>14,116</u>	<u>17,295</u>
Cash and cash equivalents at the end of the reporting period		<u><u>25,352</u></u>	<u><u>14,116</u></u>

The notes on page 0 form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30/6/23 £	30/6/22 £
Net income for the reporting period (as per the Statement of Financial Activities)	11,327	1,069
Adjustments for:		
Depreciation charges	8,032	15,686
Interest received	(543)	(409)
Decrease/(increase) in debtors	19,650	(6,000)
Decrease in creditors	(4,532)	(4,969)
Net cash provided by operations	33,934	5,377

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.7.22 £	Cash flow £	At 30.6.23 £
Net cash			
Cash at bank and in hand	14,116	11,236	25,352
	<u>14,116</u>	<u>11,236</u>	<u>25,352</u>
Debt			
Debts falling due within 1 year	(10,000)	5,000	(5,000)
Debts falling due after 1 year	(31,034)	18,241	(12,793)
	<u>(41,034)</u>	<u>23,241</u>	<u>(17,793)</u>
Total	(26,918)	34,477	7,559

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Equipment	- 20% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

2. DONATIONS AND LEGACIES

	30/6/23	30/6/22
	£	£
Donations	37,209	16,863
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	30/6/23	30/6/22
	£	£
HMRC JRS	-	16,052
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	30/6/23	30/6/22
	£	£
Deposit account interest	543	409
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	30/6/23	30/6/22
	£	£
Charitable activities - fees	744,504	684,974
Activity Primary School	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Primary School	768,170
	<u> </u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30/6/23	30/6/22
	£	£
Depreciation - owned assets	8,032	15,687
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Mr F I Sader received remuneration as an employee (principal) as authorised by the governing document. Total remuneration was £14,400.

During the year, Mr Y I Delair received remuneration as an employee (teacher) as authorised by the governing document. Total remuneration was £8,400.

During the year, the spouse of a trustee (Mr F I Sader) received authorised remuneration as an employee (teacher) totalling £9,600.

During the year, the son of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £14,400.

During the year, the son of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £12,480.

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

During the year, the son of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £12,480.

During the year, the son of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £14,400.

During the year, the daughter-in-law of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £14,400.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30th June 2023 nor for the year ended 30th June 2022.

9. STAFF COSTS

	30/6/23	30/6/22
	£	£
Wages and salaries	492,513	439,254
Other pension costs	3,536	2,441
	<u>496,049</u>	<u>441,695</u>

The average monthly number of employees during the year was as follows:

	30/6/23	30/6/22
Full - Time Teaching and Administration	15	14
Part - Time Teaching and Administration	34	32
	<u>49</u>	<u>46</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,863	-	16,863
Charitable activities			
Primary School	684,974	-	684,974
Other trading activities	16,052	-	16,052
Investment income	409	-	409
Total	<u>718,298</u>	<u>-</u>	<u>718,298</u>
EXPENDITURE ON			
Charitable activities			
Primary School	715,038	-	715,038
Other	2,191	-	2,191

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	717,229	-	717,229
NET INCOME	1,069	-	1,069
RECONCILIATION OF FUNDS			
Total funds brought forward	(41,423)	-	(41,423)
TOTAL FUNDS CARRIED FORWARD	<u>(40,354)</u>	<u>-</u>	<u>(40,354)</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Totals £
COST			
At 1st July 2022 and 30th June 2023	<u>163,362</u>	<u>4,801</u>	<u>168,163</u>
DEPRECIATION			
At 1st July 2022	155,294	4,800	160,094
Charge for year	<u>8,032</u>	<u>-</u>	<u>8,032</u>
At 30th June 2023	<u>163,326</u>	<u>4,800</u>	<u>168,126</u>
NET BOOK VALUE			
At 30th June 2023	<u>36</u>	<u>1</u>	<u>37</u>
At 30th June 2022	<u>8,068</u>	<u>1</u>	<u>8,069</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23 £	30/6/22 £
Other debtors	<u>250</u>	<u>19,900</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23 £	30/6/22 £
Bank loans and overdrafts (see note 15)	5,000	10,000
Trade creditors	322	5,210
Social security and other taxes	(4,545)	1,102
Wages control	37,769	32,183
Pension control account	867	450
Accruals and deferred income	2,460	2,460
	<u>41,873</u>	<u>51,405</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/23 £	30/6/22 £
Bank loans (see note 15)	<u>12,793</u>	<u>31,034</u>

15. LOANS

An analysis of the maturity of loans is given below:

	30/6/23 £	30/6/22 £
Amounts falling due within one year on demand:		
Bank loans	<u>5,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>12,793</u>	<u>31,034</u>

16. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	(40,354)	11,327	(29,027)
TOTAL FUNDS	<u>(40,354)</u>	<u>11,327</u>	<u>(29,027)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	782,256	(770,929)	11,327
TOTAL FUNDS	<u>782,256</u>	<u>(770,929)</u>	<u>11,327</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	(41,423)	1,069	(40,354)
TOTAL FUNDS	<u>(41,423)</u>	<u>1,069</u>	<u>(40,354)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	718,298	(717,229)	1,069
TOTAL FUNDS	<u>718,298</u>	<u>(717,229)</u>	<u>1,069</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	(41,423)	12,396	(29,027)
TOTAL FUNDS	<u>(41,423)</u>	<u>12,396</u>	<u>(29,027)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,500,554	(1,488,158)	12,396
TOTAL FUNDS	<u>1,500,554</u>	<u>(1,488,158)</u>	<u>12,396</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2023.