

THE IMAM MUHAMMAD ADAM FOUNDATION

England & Wales · Charity number 1147480

Details

Status Registered

Legal form Charitable company

Company number [07518382](#)

Registered 2012-05-28

Register [View on the Charity Commission register](#)

Contact

Address 372 East Park Road
Leicester
LE5 5AY

Phone 07903414941

Email school@imai.org.uk

Activities

Objects: (1)TO ADVANCE EDUCATION FOR THE BENEFIT OF THE POOR, THE UNDERPRIVILEGED AND THE GENERAL PUBLIC BY MEANS OF, BUT NOT EXCLUSIVELY, THE PROVISION OR THE ASSISTANCE IN THE PROVISION OF EDUCATIONAL ACTIVITIES AND FACILITIES, SUCH AS SCHOOLS, LIBRARIES AND TRAINING CENTRES;(2)TO RELIEVE FINANCIAL HARDSHIP, DISTRESS AND SUFFERING AMONG POOR PEOPLE, WIDOWS, ORPHANS, REFUGEES, VICTIMS OF NATURAL DISASTERS AND OTHER PEOPLE IN NEED, BY MEANS OF, BUT NOT EXCLUSIVELY, MAKING GRANTS OR LOANS FOR PROVIDING OR PAYING FOR ITEMS, EQUIPMENT, SERVICES AND FACILITIES, INCLUDING THE PROVISION OF FOOD, WATER, CLOTHING, MEDICAL TREATMENT, REHABILITATION AND ACCOMMODATION FOR THE SAID PERSONS;(3)TO ADVANCE THE RELIGION OF ISLAM, BY MEANS OF, BUT NOT EXCLUSIVELY, PROMOTING THE TEACHINGS AND TENETS OF ISLAM, PROVISION OF FACILITIES FOR WORSHIP, PROVISION OF FACILITIES FOR ISLAMIC EDUCATION AND COUNSELLING, IN ACCORDANCE WITH THE TEACHINGS OF THE QURAAAN AND THE PROPHET MUHAMMAD (PBUH) AS DEFINED AND INTERPRETED BY THE AHLE-SUNNAH-WAL-JAMAA-AH;(3)TO HELP YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY, THROUGH LEISURE TIME AND RECREATIONAL ACTIVITIES, SO AS TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND AS GOOD CITIZENS.

Activities: To advance education for the benefit of the poor, the underprivileged and the general public. To relieve financial hardship, distress and suffering among poor people,widows,orphans,refugees, victims of natural disasters and other people inneed. To advance the religion of Islam.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Recreation
- **Who:** The General Public/mankind

Geography

- Leicester City
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£888,721	£922,287	£-96,376	50
2024-06-30	£882,603	£916,386	£-62,810	39
2023-06-30	£782,256	£770,929	£-29,027	49
2022-06-30	£718,298	£717,229	£-40,354	46
2021-06-30	£593,883	£625,087	£-41,423	42
2020-06-30	£577,416	£599,970	£-10,219	41

Trustees

Name	Role	Appointed
Aslam Ismail Lunat		2023-09-14
FAHIM ISMAIL SADER		2011-05-24
Mohammed Abdulhakk Patel		2023-09-14

THE IMAM MUHAMMAD ADAM FOUNDATION

England & Wales - Charity number 1147480

Accounts

REGISTERED COMPANY NUMBER: 07518382 (England and Wales)
REGISTERED CHARITY NUMBER: 1147480

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025
FOR
THE IMAM MUHAMMAD ADAM FOUNDATION**

THE IMAM MUHAMMAD ADAM FOUNDATION
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FOR THE YEAR ENDED 30TH JUNE 2025

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THE IMAM MUHAMMAD ADAM FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH JUNE 2025**

TRUSTEES	Mr Fahim Ismail Sader Imam Mr Aslam Ismail Lunat Trustee Mr Mohammed Abdulhakk Patel Trustee
REGISTERED OFFICE	372 East Park Road Leicester Leicestershire LE5 5AY
REGISTERED COMPANY NUMBER	07518382 (England and Wales)
REGISTERED CHARITY NUMBER	1147480
INDEPENDENT EXAMINER	Watergates Ltd 109 Coleman Road Leicester LE5 4LE

THE IMAM MUHAMMAD ADAM FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object and activity of the charitable company is the operation of the Imam Muhammad Adam Institute School to provide education and care for pupils between the ages of 5 and 16.

The Aims of the Institute during the year are summarised below:

At the Imam Muhammad Adam Institute we aim to get the best for, and from, each child. We intend to enable each child to realise his or her full academic, creative and physical potential and to develop positive social and moral values. Our School is a community in which children, staff and parents should be part of a happy and caring environment. Our mission is to empower students to become confident, compassionate and responsible individuals who positively contribute to society.

In order to achieve this, we will;

- Deliver the best curriculum, with an emphasis on the core subjects, while using a planned topic approach which builds on a child's knowledge and experience of the world;
- Provide a stimulating learning environment throughout the School;
- Look for excellence in all work;
- Foster a firm and consistent discipline;
- Encourage humour, sympathy, sensitivity, tolerance, independence, self-esteem and co-operation;
- Require children to develop respect, compassion and honesty in their relationships;
- Develop positive attitudes towards all faiths and cultures;
- Enable children to understand and make a contribution towards preserving and enhancing the physical environment;
- Ensure that children appreciate and value the multi-cultural society of both this and other countries;
- Develop a partnership which involves Parents and the community in the life of the School, and which also helps channel the talents everyone possesses towards the benefit of our children;
- Provide opportunities for personal and professional growth for all who work in the School Community;
- Expect children to take pride in attending the Imam Muhammad Adam Institute

OBJECTIVES AND ACTIVITIES

Significant activities

Pupils at the Imam Muhammad Adam Institute demonstrate strong academic growth during their time at the school, consistently achieving results that exceed national benchmarks. Their examination outcomes, including GCSEs, reflect this high level of attainment. In addition to academic success, students develop essential interpersonal, leadership, and collaborative skills that prepare them well for further education.

The curriculum is carefully designed to provide a rich and varied learning experience, enabling pupils to explore and develop their individual strengths. This is reinforced by positive feedback from colleges, which highlights the preparedness and capability of students transitioning into further study.

School leadership continues to prioritise the ongoing development of the curriculum to ensure it remains relevant, inclusive, and responsive to the needs of all learners. Regular reviews are conducted to align subject content with current educational standards, emerging skills demands, and feedback from both staff and students. Departments collaborate to refine sequencing, strengthen cross-curricular links, and incorporate innovative teaching approaches that enhance engagement and deepen understanding. Professional development opportunities support teachers in implementing these improvements effectively, while assessment practices are continually adjusted to better track progress and inform instruction. As a result, the curriculum is not static but evolves purposefully, ensuring students are well-prepared for future academic pathways and the wider world.

Significant investment has been made this year to strengthen the literacy curriculum across all key stages through the purchase of high-quality resources. In early reading, the school has implemented the Rocket Phonics scheme, providing a structured and systematic approach to phonics, alongside additional materials to support consistent delivery. At Key Stage 2, a range of carefully selected novels and accompanying resource packs have been introduced to enrich reading for pleasure and support deeper comprehension skills. For Key Stage 3, new English and Citizenship textbooks have been acquired to ensure curriculum content is up to date, engaging, and aligned with national expectations. Additionally, a wider variety of literature books has been purchased for primary students, promoting a culture of reading and enabling pupils to access diverse and inclusive texts. These enhancements are already supporting improved engagement and progression in literacy across the school.

Beyond the classroom, the school provides a wide range of opportunities designed to broaden pupils' experiences and support their personal development. Events such as art exhibitions, science fairs, spelling competitions, mathematics challenges, and sporting activities help to build confidence, resilience, and a sense of achievement. These experiences form a rich and varied enrichment programme that nurtures both engagement and individuality. Success is celebrated across all areas of school life: competition and Sports Day winners are recognised with trophies, academic achievements are rewarded with prizes, and positive behaviour is acknowledged through awards such as Student of the Year, accompanied by a personalised gift tailored to each child. Students are recognised and rewarded for their achievements throughout the year, with carefully chosen gifts presented as a way to motivate and celebrate their success. These rewards acknowledge effort and progress across academic performance, behaviour, and wider participation, reinforcing a positive culture where pupils feel valued and inspired to continue striving for excellence.

Demand for places remains high, with applications exceeding availability, and attendance rates consistently surpass 96%. Parents regularly share positive feedback, recognising the school's impact. Ongoing financial support from families, together with successful fundraising initiatives led by trustees, has enabled continued investment in facilities and educational resources.

Public benefit

The Institute's progress has made it possible to extend services beyond the school, including the provision of counselling support to the wider community. Trustees are confident that the organisation's focus on delivering high-quality primary and secondary education provides clear public value. As a result, the Institute has become an important and beneficial presence within the Leicester community.

ACHIEVEMENTS AND PERFORMANCE

Recent Ofsted findings:

The quality of education is exceptional. The school's curriculum is broad and ambitious. It sets out what pupils should learn and is designed so that pupils can access the most complex aspects of the subjects they study. There are no limits to what pupils can achieve. Teachers' subject knowledge is excellent. They share important knowledge clearly with pupils and are alert to their engagement and understanding. Teachers check pupils' knowledge carefully and ensure that any gaps or misconceptions are swiftly identified and addressed. They identify pupils' needs and make appropriate adaptations to ensure that pupils learn successfully. Teachers foster a classroom environment in which pupils are comfortable and willing to participate in lessons.

Pupils develop outstanding knowledge. They can recall their prior learning in great depth and explain how it is connected to recent learning. Pupils analyse and compare texts intelligently in English. They become skilled mathematicians and share intelligent explanations of how historians study the past. Pupils in key stage 4 retain detailed knowledge of the subjects they studied prior to beginning their GCSE courses.

The school has fostered a love of reading among pupils. Pupils in key stage 2, in particular, share their enthusiasm for their visits to the local library to choose the books that they will read independently. These pupils read to their teachers and appreciate the advice they receive about how to improve the fluency and expression of their reading.

Pupils place an extremely high value on their education. They take an exceptional level of pride in the work that they produce, which is consistently high quality. The school takes purposeful and effective action so that pupils understand how to behave. Key stage 4 pupils take responsibility and are exemplary role models for their younger peers in demonstrating a commitment to education and treating others with kindness.

The school caters exceptionally well for pupils' personal development. Pupils have a deep understanding of what it means to contribute to their school community and society more widely. For example, they raise money for local charities and contribute to the local foodbank. Pupils understand the relevance and importance of fundamental British values. Pupils complete projects for school presentation events that not only help them demonstrate their learning but also develop their talents and interests. For example, they receive guidance from staff and their peers about how to develop their design and artistic skills in relation to the completion of their science projects. Pupils benefit from high-quality and unbiased advice about their careers and next steps. The school helps pupils to identify their goals and then achieve them.

The proprietor, together with the staff at the school, are relentlessly ambitious about providing the highest quality of education possible to the pupils. Staff engage purposefully with training and constantly look for further opportunities to enhance their practice and the school's offer.

Outcomes and Impact:

Pupils continue to achieve strong academic results year on year, supported by high-quality teaching and a well-rounded curriculum. Alongside their academic progress, they acquire important life skills that enable them to participate actively and responsibly in society.

The positive reputation of the school is reflected in feedback from colleges and the success of former pupils, many of whom go on to make valuable contributions within their communities.

High levels of demand for places and excellent attendance figures demonstrate the school's strong standing. Parents express high levels of satisfaction, and their voluntary financial contributions, along with fundraising efforts, support ongoing development and improvements.

The Institute's work has also had a wider impact, enabling the provision of additional services such as counselling, which benefits both families and the broader Leicester community.

Additional Ofsted Observations:

This school is a place of ambition and achievement. Staff care deeply about the pupils and have incredibly high expectations about what they can achieve. Pupils appreciate the ways in which the school challenges them to be the best versions of themselves. Their personal and academic achievements are exceptional.

THE IMAM MUHAMMAD ADAM FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2025

Leaders have created a culture of belonging and respect, which enables pupils to flourish. Pupils are determined to succeed, not only in their studies but in their contributions to school life and to the wider community. They support one another to grow and achieve. Pupils take great pride in their successes and appreciate the time staff take to recognise and celebrate them as individuals. Pupils trust and respect their teachers. They are happy in school and feel 'at home.'

Pupils are exceptionally well prepared for life in modern Britain. The school has designed a high-quality personal development offer, each element of which reinforces pupils' opportunities to become well-rounded and confident individuals. For example, pupils in key stage 3 take part in a 'faith walk' linked to their learning about major world religions, the notion of respecting difference and to build pride in their local community.

Teachers and staff take pride in pupils' accomplishments, and parental feedback remains overwhelmingly supportive. The curriculum continues to be delivered to a high standard, ensuring pupils are well prepared for future success.

FINANCIAL REVIEW

Financial position

Incoming resources for the period amounted £888,721 (2024 : £882,603) and resources expended were £922,287 (2024: £916,386) thus generating a deficit of £33,566 (2024 : £33,783 deficit).

There are no known factors that are likely to affect the financial performance or position of the charity in the foreseeable future.

No significant events have occurred that have impacted the financial performance or position of the charity.

Principal funding sources

The principle source of income is fees; accounting for the significantly largest portion of the school's income. The trustees are continuing the strategy of deploying all net incoming resources to investing in the educational purposes and fabric of the primary and secondary schools.

Reserves policy

The amount of the total reserves the charity holds as at 30 June 2025 amount to £96,376 deficit (2024: £62,810).

The Trustees are hoping next year will be a successful year to generate a surplus in the financial statements to bring a positive outcome to the reserves.

FUTURE PLANS

The charity will continue to strive to improve the levels of performance of its pupils and will continue its efforts to ensure pupils receive sound education.

We are looking to increase facilities for larger pupil capacity.

Donation programmes have been set up which have supplemented funds.

The charity is looking in to options in which the interest free loans extended by various individuals can be repaid as soon as possible.

We seek to provide more ad hoc facilities for the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 4 February 2011. The company was established under a Memorandum of Association which the objects and powers of the charitable company and its governed under its Articles of Association.

THE IMAM MUHAMMAD ADAM FOUNDATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of Trustees of the charity are responsible for the charity's strategic direction. The board of Trustees meet on a termly basis to discuss the activities of the charity.

The board of trustees are supported through the aid of volunteers who manage the daily running of the charity.

The management structure consists of a single level, being the trustees. Given the nature of the charity; the key decisions are only made by chair of trustees and are not required to be delegated to other staff.

The chair of trustees is responsible for the overall governance of the school, as well as the internal organisation and control of the school.

The chair of trustees is also responsible for setting the aims and objectives, policies and targets, as well as reviewing progress of the charity.

The principal undertakes the key leadership role overseeing the educational, pastoral and administrative functions in consultation with the senior staff. The day to day administration of both schools is undertaken within the policies and procedures approved by the chair which provide for only significant expenditure decisions and major capital projects to be referred to the trustees for prior approval.

Approved by order of the board of trustees on 1st May 2026 and signed on its behalf by:



Mr Fahim Ismail Sader - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE IMAM MUHAMMAD ADAM FOUNDATION**

Independent examiner's report to the trustees of The Imam Muhammad Adam Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

1st May 2026

THE IMAM MUHAMMAD ADAM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	30/6/25 Total funds £	30/6/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	127,062	-	127,062	41,961
Charitable activities	4				
Primary School		758,921	-	758,921	839,970
Investment income	3	2,738	-	2,738	672
Total		888,721	-	888,721	882,603
EXPENDITURE ON					
Charitable activities	5				
Primary School		919,105	-	919,105	911,693
Other		3,182	-	3,182	4,693
Total		922,287	-	922,287	916,386
NET INCOME/(EXPENDITURE)		(33,566)	-	(33,566)	(33,783)
RECONCILIATION OF FUNDS					
Total funds brought forward		(62,810)	-	(62,810)	(29,027)
TOTAL FUNDS CARRIED FORWARD		(96,376)	-	(96,376)	(62,810)

The notes on page 0 form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30TH JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	30/6/25 Total funds £	30/6/24 Total funds £
FIXED ASSETS					
Tangible assets	10	2	-	2	2
CURRENT ASSETS					
Debtors	11	36,906	-	36,906	12,511
Cash at bank and in hand		12,746	-	12,746	6,252
		<u>49,652</u>	-	<u>49,652</u>	<u>18,763</u>
CREDITORS					
Amounts falling due within one year	12	(143,030)	-	(143,030)	(76,292)
NET CURRENT ASSETS/(LIABILITIES)		<u>(93,378)</u>	-	<u>(93,378)</u>	<u>(57,529)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(93,376)</u>	-	<u>(93,376)</u>	<u>(57,527)</u>
CREDITORS					
Amounts falling due after more than one year	13	(3,000)	-	(3,000)	(5,283)
NET ASSETS/(LIABILITIES)		<u>(96,376)</u>	-	<u>(96,376)</u>	<u>(62,810)</u>
FUNDS	15				
Unrestricted funds				<u>(96,376)</u>	<u>(62,810)</u>
TOTAL FUNDS				<u>(96,376)</u>	<u>(62,810)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued
30TH JUNE 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st May 2026 and were signed on its behalf by:



Mr Fahim Ismail Sader - Trustee

The notes on page 0 form part of these financial statements

THE IMAM MUHAMMAD ADAM FOUNDATION

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30/6/25 £	30/6/24 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(33,566)	(33,783)
Adjustments for:		
Depreciation charges	-	35
Interest received	(2,738)	(672)
Increase in debtors	(24,395)	(12,261)
Increase in creditors	85,338	20,819
Net cash provided by/(used in) operations	<u>24,639</u>	<u>(25,862)</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.7.24 £	Cash flow £	At 30.6.25 £
Net cash			
Cash at bank and in hand	6,252	6,494	12,746
	<u>6,252</u>	<u>6,494</u>	<u>12,746</u>
Debt			
Debts falling due within 1 year	(18,600)	18,600	-
Debts falling due after 1 year	(5,283)	2,283	(3,000)
	<u>(23,883)</u>	<u>20,883</u>	<u>(3,000)</u>
Total	<u>(17,631)</u>	<u>27,377</u>	<u>9,746</u>

The notes on page 0 form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Equipment	- 20% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

2.	DONATIONS AND LEGACIES		
		30/6/25	30/6/24
		£	£
	Donations	127,062	41,961
		<u> </u>	<u> </u>
3.	INVESTMENT INCOME		
		30/6/25	30/6/24
		£	£
	Deposit account interest	2,738	672
		<u> </u>	<u> </u>
4.	INCOME FROM CHARITABLE ACTIVITIES		
		30/6/25	30/6/24
		£	£
	Charitable activities - fees	758,921	839,970
	Activity		
	Primary School		
		<u> </u>	<u> </u>
5.	CHARITABLE ACTIVITIES COSTS		
			Direct
			Costs
			£
	Primary School		919,105
			<u> </u>
6.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		30/6/25	30/6/24
		£	£
	Depreciation - owned assets	-	35
		<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Mr F I Sader received remuneration as an employee (principal) as authorised by the governing document. Total remuneration was £2,400.

During the year, the spouse of a trustee (Mr F I Sader) received authorised remuneration as an employee (teacher) totalling £14,400.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30th June 2025 nor for the year ended 30th June 2024.

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

8. STAFF COSTS

	30/6/25	30/6/24
	£	£
Wages and salaries	631,122	587,054
Other pension costs	3,934	3,930
	635,056	590,984
	635,056	590,984

The average monthly number of employees during the year was as follows:

	30/6/25	30/6/24
Full - Time Teaching and Administration	34	15
Part - Time Teaching and Administration	19	24
	53	39
	53	39

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,961	-	41,961
Charitable activities			
Primary School	839,970	-	839,970
Investment income	672	-	672
Total	882,603	-	882,603
	882,603	-	882,603
EXPENDITURE ON			
Charitable activities			
Primary School	911,693	-	911,693
Other	4,693	-	4,693
Total	916,386	-	916,386
	916,386	-	916,386
NET INCOME/(EXPENDITURE)	(33,783)	-	(33,783)
RECONCILIATION OF FUNDS			
Total funds brought forward	(29,027)	-	(29,027)
	(62,810)	-	(62,810)
TOTAL FUNDS CARRIED FORWARD	(62,810)	-	(62,810)

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Totals £
COST			
At 1st July 2024 and 30th June 2025	163,362	4,801	168,163
DEPRECIATION			
At 1st July 2024 and 30th June 2025	163,361	4,800	168,161
NET BOOK VALUE			
At 30th June 2025	1	1	2
At 30th June 2024	1	1	2

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/25 £	30/6/24 £
Other debtors	16,136	12,511
Prepayments and accrued income	20,770	-
	36,906	12,511

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/25 £	30/6/24 £
Bank loans and overdrafts (see note 14)	-	18,600
Trade creditors	31,568	2,782
Social security and other taxes	4,711	3,139
VAT	51,795	-
Wages control	51,462	50,718
Pension control account	1,034	1,053
Accruals and deferred income	2,460	-
	143,030	76,292

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/25	30/6/24
	£	£
Bank loans (see note 14)	<u>3,000</u>	<u>5,283</u>

14. LOANS

An analysis of the maturity of loans is given below:

	30/6/25	30/6/24
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>-</u>	<u>18,600</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>3,000</u>	<u>5,283</u>

15. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General fund	(62,810)	(33,566)	(96,376)
TOTAL FUNDS	<u>(62,810)</u>	<u>(33,566)</u>	<u>(96,376)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	888,721	(922,287)	(33,566)
TOTAL FUNDS	<u>888,721</u>	<u>(922,287)</u>	<u>(33,566)</u>

Comparatives for movement in funds

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	(29,027)	(33,783)	(62,810)
TOTAL FUNDS	<u>(29,027)</u>	<u>(33,783)</u>	<u>(62,810)</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	882,603	(916,386)	(33,783)
TOTAL FUNDS	<u>882,603</u>	<u>(916,386)</u>	<u>(33,783)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	(29,027)	(67,349)	(96,376)
TOTAL FUNDS	<u>(29,027)</u>	<u>(67,349)</u>	<u>(96,376)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,771,324	(1,838,673)	(67,349)
TOTAL FUNDS	<u>1,771,324</u>	<u>(1,838,673)</u>	<u>(67,349)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2025.

THE IMAM MUHAMMAD ADAM FOUNDATION

England & Wales - Charity number 1147480

Accounts

REGISTERED COMPANY NUMBER: 07518382 (England and Wales)
REGISTERED CHARITY NUMBER: 1147480

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024
FOR
THE IMAM MUHAMMAD ADAM FOUNDATION**

THE IMAM MUHAMMAD ADAM FOUNDATION

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FOR THE YEAR ENDED 30TH JUNE 2024

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THE IMAM MUHAMMAD ADAM FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH JUNE 2024**

TRUSTEES

Mr Yusuf Ismail Delair Teacher
Mr Ismail Ahmed Sader Manager
Mr Fahim Ismail Sader Imam

REGISTERED OFFICE

372 East Park Road
Leicester
Leicestershire
LE5 5AY

REGISTERED COMPANY NUMBER 07518382 (England and Wales)

REGISTERED CHARITY NUMBER 1147480

INDEPENDENT EXAMINER

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object and activity of the charitable company is the operation of the Imam Muhammad Adam Institute School to provide education and care for pupils between the ages of 5 and 16.

The Aims of the Institute during the year are summarised below:

At the Imam Muhammad Adam Institute we aim to get the best for, and from, each child. We intend to enable each child to realise his or her full academic, creative and physical potential and to develop positive social and moral values. Our School is a community in which children, staff and parents should be part of a happy and caring environment. Our mission is to empower students to become confident, compassionate and responsible individuals who positively contribute to society.

In order to achieve this, we will;

- Deliver the best curriculum, with an emphasis on the core subjects, while using a planned topic approach which builds on a child's knowledge and experience of the world;
- Provide a stimulating learning environment throughout the School;
- Look for excellence in all work;
- Foster a firm and consistent discipline;
- Encourage humour, sympathy, sensitivity, tolerance, independence, self-esteem and co-operation;
- Require children to develop respect, compassion and honesty in their relationships;
- Develop positive attitudes towards all faiths and cultures;
- Enable children to understand and make a contribution towards preserving and enhancing the physical environment;
- Ensure that children appreciate and value the multi-cultural society of both this and other countries;
- Develop a partnership which involves Parents and the community in the life of the School, and which also helps channel the talents everyone possesses towards the benefit of our children;
- Provide opportunities for personal and professional growth for all who work in the School Community;
- Expect children to take pride in attending the Imam Muhammad Adam Institute

Significant activities

Students at The Imam Muhammad Adam Institute make excellent progress from their starting points by the time they leave. They receive standards that are significantly above those reached by most pupils nationally. Assessment results and GCSE grades reflect the academic attainment. Pupils leave with the academic, social, teamwork and leadership skills necessary to thrive in sixth form. An outstanding learning experience is provided to develop the talents through a broad and balanced curriculum. Feedback from colleges attest to the pupils achievements.

The school provides many opportunities for pupils to further enrich themselves and develop skills and character by holding an annual art exhibition, science fair, spellathon, maths olympiad and poetry competition as well as sports events. We celebrate our own distinctive school identity through the unique experiences that our school provides. Outdoor learning opportunities are woven through all aspects of curriculum. We have developed a rich and varied selection of enhancement opportunities to engage learners and recognise individuality.

Pupil recruitment continues to remain strong at both schools with applications overwhelming the school admin. Attendance records are over 96%.

Testimonials and reflections from parents attest to the achievements of the organisation. Large financial contributions have been received on a regular basis which has given the school an opportunity to enhance facilities and education. School fundraisers have been orchestrated by the trustees to raise funds which have been successful.

OBJECTIVES AND ACTIVITIES

Public benefit

The Institute's achievements have allowed us to provide counselling services to the wider community. The trustees believe that the Institute's educational objective and aims of educating primary and secondary school children are demonstrably to the public benefit. The trustees recognise the great advantages this has brought to students and parents and it has become an asset to the wider community of Leicester.

Comments from recent Ofsted visit:

All pupils receive a high-quality education through a broad, rich and ambitious curriculum. Leaders are determined that all pupils succeed. Subject leaders identify precisely what knowledge pupils need to know and when. For example, the curriculum in mathematics is precisely engineered. Teachers skilfully revisit and build learning. This enables pupils to become accomplished mathematicians.

Teachers are experts in their subjects. They plan and teach purposefully. They focus on pupils gaining and remembering the most important knowledge. Teachers' use of targeted questions is adept. They continually check pupils' understanding. They use this knowledge to further deepen pupils' thinking. Teachers ensure that pupils build strong connections between current and previous learning. For example, in history, pupils explain similarities between different periods of time. They deepen their understanding of continuity and change, cause and consequence, and chronology. They link their learning to current social, economic and political events. Pupils recall their learning with ease. They engage in thought-provoking discussions.

Pupils' behaviour is exemplary. They have an outstanding work ethic. They take pride in their work. Pupils express their views with maturity and are highly respectful. Classrooms are purposeful places where pupils learn deeply. Older pupils serve as role models for younger pupils.

The personal, social, health and economic (PSHE) education curriculum is very well planned. It prepares pupils very well for life in modern Britain. The school's key values underpin the programme. Pupils learn about difference and equality. They know about protected characteristics. They understand a range of faiths and religions. Pupils study individual liberty, respect and tolerance, and democracy in action. They benefit from a range of experiences such as visiting a court and meeting a judge. This deepens their understanding of the rule of law. Pupils make a difference both locally and globally. Pupils demonstrate genuine generosity and empathy.

Leaders provide rich opportunities to enhance pupils' spiritual, moral, social and cultural development. Pupils learn about, and reflect on, their own beliefs and values, and those of others. They learn to understand right and wrong. Developing pupils' character is a priority.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2024

ACHIEVEMENT AND PERFORMANCE

Students at The Imam Muhammad Adam Institute make excellent progress throughout the year. Assessment results and GCSE grades reflect the academic attainment. Students are also acquainted with social, teamwork and leadership skills supporting them to become active contributing members of society. An outstanding learning experience is provided to develop the talents through a broad and balanced curriculum, resulting in excellent feedback from colleges who have taken on students for further studies. Former students have become assets to their communities.

Pupil recruitment continues to remain strong at both schools with applications overwhelming the school admin. Attendance records are over 96%.

Testimonials and reflections from parents evidence the achievements of the organisation. Supportive parents voluntarily make large financial contributions which gives the school an opportunity to enhance facilities and education. Fundraisers have also provided monetary assistance.

The institute's achievements have allowed us to provide counselling services to the wider community. The trustees recognise the benefit this has brought to students, parents and the wider community of Leicester.

Comments from recent Ofsted visit:

Pupils flourish at this school. Staff foster a strong sense of harmony and belonging. Pupils have exceptionally positive attitudes to their school and learning. One pupil described the school as, 'A community of different backgrounds and cultures, united as one family, united in kindness.' It is a safe and happy place to be.

All staff and pupils live out the school's motto 'a tradition of excellence' founded on 'respect and courtesy'. Staff have very high expectations of what pupils can achieve. Pupils respond positively to the exacting demands made of them. They work hard in a calm and friendly environment. Leaders have expertly devised a range of activities that fosters excellent character development.

Staff successfully prepare pupils for life in modern Britain. Pupils set ambitious career goals. They are very well prepared for their futures. Staff are extremely proud of their pupils' achievements. Parents and carers are overwhelmingly positive about the school.

All pupils receive a high-quality education through a broad, rich and ambitious curriculum. Leaders are determined that all pupils succeed. Subject leaders identify precisely what knowledge pupils need to know and when. For example, the curriculum in mathematics is precisely engineered. Teachers skilfully revisit and build learning. This enables pupils to become accomplished mathematicians. Teachers are experts in their subjects. They plan and teach purposefully.

FINANCIAL REVIEW

Financial position

Incoming resources for the period amounted £882,603 (2023 : £782,256) and resources expended were £916,386 (2023: £770,929) thus generating a deficit of £33,783 (2023 : £11,327 surplus).

There are no known factors that are likely to affect the financial performance or position of the charity in the foreseeable future.

No significant events have occurred that have impacted the financial performance or position of the charity.

Principal funding sources

The principle source of income is fees; accounting for the significantly largest portion of the school's income. The trustees are continuing the strategy of deploying all net incoming resources to investing in the educational purposes and fabric of the primary and secondary schools.

Reserves policy

The amount of the total reserves the charity holds as at 30 June 2024 amount to £62,810 deficit (2023: £29,027).

The Trustees are hoping next year will be a successful year to generate a surplus in the financial statements to bring a positive outcome to the reserves.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2024

FUTURE PLANS

The charity will continue to strive to improve the levels of performance of its pupils and will continue its efforts to ensure pupils receive sound education.

We are looking to increase facilities for larger pupil capacity.

Donation programmes have been set up which have supplemented funds.

The charity is looking in to options in which the interest free loans extended by various individuals can be repaid as soon as possible.

We seek to provide more ad hoc facilities for the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 4 February 2011. The company was established under a Memorandum of Association which the objects and powers of the charitable company and its governed under its Articles of Association.

Organisational structure

The board of Trustees of the charity are responsible for the charity's strategic direction. The board of Trustees meet on a termly basis to discuss the activities of the charity.

The board of trustees are supported through the aid of volunteers who manage the daily running of the charity.

The management structure consists of a single level, being the trustees. Given the nature of the charity; the key decisions are only made by chair of trustees and are not required to be delegated to other staff.

The chair of trustees is responsible for the overall governance of the school, as well as the internal organisation and control of the school.

The chair of trustees is also responsible for setting the aims and objectives, policies and targets, as well as reviewing progress of the charity.

The principal undertakes the key leadership role overseeing the educational, pastoral and administrative functions in consultation with the senior staff. The day to day administration of both schools is understated within the policies and procedures approved by the chair which provide for only significant expenditure decisions and major capital projects to be referred to the trustees for prior approval.

Approved by order of the board of trustees on 24th May 2025 and signed on its behalf by:

Mr Fahim Ismail Sader - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE IMAM MUHAMMAD ADAM FOUNDATION**

Independent examiner's report to the trustees of The Imam Muhammad Adam Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

24th May 2025

THE IMAM MUHAMMAD ADAM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2024

	Notes	Unrestricted fund £	Restricted fund £	30/6/24 Total funds £	30/6/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,961	-	41,961	37,209
Charitable activities					
Primary School	4	839,970	-	839,970	744,504
Investment income	3	672	-	672	543
Total		882,603	-	882,603	782,256
EXPENDITURE ON					
Charitable activities					
Primary School	5	911,693	-	911,693	768,170
Other		4,693	-	4,693	2,759
Total		916,386	-	916,386	770,929
NET INCOME/(EXPENDITURE)		(33,783)	-	(33,783)	11,327
RECONCILIATION OF FUNDS					
Total funds brought forward		(29,027)	-	(29,027)	(40,354)
TOTAL FUNDS CARRIED FORWARD		(62,810)	-	(62,810)	(29,027)

The notes on page 0 form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30TH JUNE 2024

	Notes	Unrestricted fund £	Restricted fund £	30/6/24 Total funds £	30/6/23 Total funds £
FIXED ASSETS					
Tangible assets	10	2	-	2	37
CURRENT ASSETS					
Debtors	11	12,511	-	12,511	250
Cash at bank and in hand		6,252	-	6,252	25,352
		<u>18,763</u>	-	<u>18,763</u>	<u>25,602</u>
CREDITORS					
Amounts falling due within one year	12	(76,292)	-	(76,292)	(41,873)
NET CURRENT ASSETS/(LIABILITIES)		<u>(57,529)</u>	-	<u>(57,529)</u>	<u>(16,271)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(57,527)</u>	-	<u>(57,527)</u>	<u>(16,234)</u>
CREDITORS					
Amounts falling due after more than one year	13	(5,283)	-	(5,283)	(12,793)
NET ASSETS/(LIABILITIES)		<u>(62,810)</u>	-	<u>(62,810)</u>	<u>(29,027)</u>
FUNDS	15				
Unrestricted funds				<u>(62,810)</u>	<u>(29,027)</u>
TOTAL FUNDS				<u>(62,810)</u>	<u>(29,027)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued
30TH JUNE 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24th May 2025 and were signed on its behalf by:

Mr Fahim Ismail Sader - Trustee

The notes on page 0 form part of these financial statements

THE IMAM MUHAMMAD ADAM FOUNDATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2024

Notes	30/6/24 £	30/6/23 £
Cash flows from operating activities		
Cash generated from operations 1	<u>(25,862)</u>	<u>33,934</u>
Net cash (used in)/provided by operating activities	<u>(25,862)</u>	<u>33,934</u>
Cash flows from investing activities		
Interest received	<u>672</u>	<u>543</u>
Net cash provided by investing activities	<u>672</u>	<u>543</u>
Cash flows from financing activities		
New loans in year	<u>17,000</u>	<u>6,000</u>
Loan repayments in year	<u>(10,910)</u>	<u>(29,241)</u>
Net cash provided by/(used in) financing activities	<u>6,090</u>	<u>(23,241)</u>
Change in cash and cash equivalents in the reporting period	(19,100)	11,236
Cash and cash equivalents at the beginning of the reporting period	25,352	14,116
Cash and cash equivalents at the end of the reporting period	<u>6,252</u>	<u>25,352</u>

The notes on page 0 form part of these financial statements

THE IMAM MUHAMMAD ADAM FOUNDATION

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30/6/24 £	30/6/23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(33,783)	11,327
Adjustments for:		
Depreciation charges	35	8,032
Interest received	(672)	(543)
(Increase)/decrease in debtors	(12,261)	19,650
Increase/(decrease) in creditors	20,819	(4,532)
Net cash (used in)/provided by operations	(25,862)	33,934

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.7.23 £	Cash flow £	At 30.6.24 £
Net cash			
Cash at bank and in hand	25,352	(19,100)	6,252
	<u>25,352</u>	<u>(19,100)</u>	<u>6,252</u>
Debt			
Debts falling due within 1 year	(5,000)	(13,600)	(18,600)
Debts falling due after 1 year	(12,793)	7,510	(5,283)
	<u>(17,793)</u>	<u>(6,090)</u>	<u>(23,883)</u>
Total	7,559	(25,190)	(17,631)

The notes on page 0 form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Equipment	- 20% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

During the year, the daughter-in-law of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £11,684.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30th June 2024 nor for the year ended 30th June 2023.

8. STAFF COSTS

	30/6/24	30/6/23
	£	£
Wages and salaries	587,054	492,513
Other pension costs	3,930	3,536
	<u>590,984</u>	<u>496,049</u>

The average monthly number of employees during the year was as follows:

	30/6/24	30/6/23
Full - Time Teaching and Administration	15	15
Part - Time Teaching and Administration	24	34
	<u>39</u>	<u>49</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,209	-	37,209
Charitable activities			
Primary School	744,504	-	744,504
Investment income	543	-	543
Total	<u>782,256</u>	<u>-</u>	<u>782,256</u>
EXPENDITURE ON			
Charitable activities			
Primary School	768,170	-	768,170
Other	2,759	-	2,759
Total	<u>770,929</u>	<u>-</u>	<u>770,929</u>
NET INCOME	11,327	-	11,327

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	(40,354)	-	(40,354)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>(29,027)</u></u>	<u><u>-</u></u>	<u><u>(29,027)</u></u>
10. TANGIBLE FIXED ASSETS	Fixtures and fittings £	Equipment £	Totals £
COST			
At 1st July 2023 and 30th June 2024	<u>163,362</u>	<u>4,801</u>	<u>168,163</u>
DEPRECIATION			
At 1st July 2023	163,326	4,800	168,126
Charge for year	35	-	35
	<u> </u>	<u> </u>	<u> </u>
At 30th June 2024	<u>163,361</u>	<u>4,800</u>	<u>168,161</u>
NET BOOK VALUE			
At 30th June 2024	<u>1</u>	<u>1</u>	<u>2</u>
At 30th June 2023	<u>36</u>	<u>1</u>	<u>37</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30/6/24 £	30/6/23 £
Other debtors		<u>12,511</u>	<u>250</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30/6/24	30/6/23
	£	£
Bank loans and overdrafts (see note 14)	18,600	5,000
Trade creditors	2,782	322
Social security and other taxes	3,139	(4,545)
Wages control	50,718	37,769
Pension control account	1,053	867
Accruals and deferred income	-	2,460
	<u>76,292</u>	<u>41,873</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30/6/24	30/6/23
	£	£
Bank loans (see note 14)	5,283	12,793
	<u>5,283</u>	<u>12,793</u>

14. LOANS

An analysis of the maturity of loans is given below:

	30/6/24	30/6/23
	£	£
Amounts falling due within one year on demand:		
Bank loans	18,600	5,000
Amounts falling due between two and five years:		
Bank loans - 2-5 years	5,283	12,793
	<u>5,283</u>	<u>12,793</u>

15. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	(29,027)	(33,783)	(62,810)
	<u>(29,027)</u>	<u>(33,783)</u>	<u>(62,810)</u>
TOTAL FUNDS	<u>(29,027)</u>	<u>(33,783)</u>	<u>(62,810)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	882,603	(916,386)	(33,783)
	<u>882,603</u>	<u>(916,386)</u>	<u>(33,783)</u>
TOTAL FUNDS	<u>882,603</u>	<u>(916,386)</u>	<u>(33,783)</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22	Net	At
	£	movement	30.6.23
		in funds	£
		£	
Unrestricted funds			
General fund	(40,354)	11,327	(29,027)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(40,354)</u>	<u>11,327</u>	<u>(29,027)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	782,256	(770,929)	11,327
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>782,256</u>	<u>(770,929)</u>	<u>11,327</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22	Net	At
	£	movement	30.6.24
		in funds	£
		£	
Unrestricted funds			
General fund	(40,354)	(22,456)	(62,810)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(40,354)</u>	<u>(22,456)</u>	<u>(62,810)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	1,664,859	(1,687,315)	(22,456)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,664,859</u>	<u>(1,687,315)</u>	<u>(22,456)</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2024.

Signed By

YUSUF DELAIR

Date Signed	2025-05-28 10:32:27
Email	school@imai.org.uk
Printed Name	YUSUF DELAIR
IP Address	80.5.81.119
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/136.0.0.0 Safari/537.36 Edg/136.0.0.0
Name of signatory	Yusuf Delair

THE IMAM MUHAMMAD ADAM FOUNDATION

England & Wales - Charity number 1147480

Accounts

REGISTERED COMPANY NUMBER: 07518382 (England and Wales)
REGISTERED CHARITY NUMBER: 1147480

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023
FOR
THE IMAM MUHAMMAD ADAM FOUNDATION**

THE IMAM MUHAMMAD ADAM FOUNDATION

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FOR THE YEAR ENDED 30TH JUNE 2023

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THE IMAM MUHAMMAD ADAM FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH JUNE 2023**

TRUSTEES

Mr Yusuf Ismail Delair Teacher
Mr Ismail Ahmed Sader Manager
Mr Fahim Ismail Sader Imam

REGISTERED OFFICE

372 East Park Road
Leicester
Leicestershire
LE5 5AY

REGISTERED COMPANY NUMBER 07518382 (England and Wales)

REGISTERED CHARITY NUMBER 1147480

INDEPENDENT EXAMINER

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Imam Muhammad Adam Foundation is a non-profit organisation working to transform the lives of people from all walks of life. As a charity informed by broad Islamic values, we believe that a quality education is essential for the progression of society as a whole.

Our aims are to help pupils recognise their true potential and to unearth the true talents possessed by each pupil academically, morally and spiritually, through the advancement of education in children and young people so that they are able to take a place in society as mature, discerning and caring adults.

We strive to build a strong sense of community within the school looking to achieve this through the many events organised throughout the year.

The achievement of these aims and the evidence of the success of the pupils will enable us to further our efforts to take on more pupils and assist the wider community even further as we grow.

The charities objectives are:

To utilise specialised teaching methods to teach children up to 16 years old.

All students feel they have a better understanding of the Islamic faith.

All students succeed and achieve academic qualifications which are at least in line with national rates of progression.

To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities; such as schools, libraries and training centres. We seek to achieve this through good foundations and teachers; giving them the support that they need.

To relieve financial hardship, distress and suffering among poor people, widow, orphans, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for equipment, services and facilities, including the provision for food, water, clothing, medical treatment, rehabilitation and accommodation for the said persons.

To advance the religion of Islam, by means of but not exclusively, promoting the teachings and tenets of Islam, provision of facilities for worship, provision of facilities for Islamic education and counselling, in accordance with the teachings of the Quraan and the prophet Muhammad (PBUH) as defined and interpreted by the Ahle-Sunnah-Wal-Jamaa-Ah to help young people, especially but not exclusively, through leisure time and recreational activities, so as to develop their capabilities that they grow to full maturity as individuals and as good citizens.

Significant activities

The charity carries out Islamic education in pursuance of its charitable aims. The trustees consider that this has provided benefit both to those who study at their centre and wider community of Leicester.

The charity also carries out academic education inclusive of different sciences, as part of its objective of supporting the success of pupils.

Fundraising and advertising is carried out by way of conferences and presentations.

Training and enhancement programmes are arranged for the wider community, as well extra-curricular activities for children.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement.

STRATEGIC REPORT

Achievement and performance

Students at The Imam Muhammad Adam Institute make excellent progress throughout the year. Assessment results and GCSE grades reflect the academic attainment. Students are also acquainted with social, teamwork and leadership skills supporting them to become active contributing members of society. An outstanding learning experience is provided to develop the talents through a broad and balanced curriculum, resulting in excellent feedback from colleges who have taken on students for further studies. Former students have become assets to their communities.

Pupil recruitment continues to remain strong at both schools with applications overwhelming the school admin. Attendance records are over 96%.

Testimonials and reflections from parents evidence the achievements of the organisation. Supportive parents voluntarily make large financial contributions which gives the school an opportunity to enhance facilities and education. Fundraisers have also provided monetary assistance.

The institute's achievements have allowed us to provide counselling services to the wider community. The trustees recognise the benefit this has brought to students, parents and the wider community of Leicester.

Comments from recent Ofsted visit:

Pupils flourish at this school. Staff foster a strong sense of harmony and belonging. Pupils have exceptionally positive attitudes to their school and learning. One pupil described the school as, 'A community of different backgrounds and cultures, united as one family, united in kindness.' It is a safe and happy place to be.

All staff and pupils live out the school's motto 'a tradition of excellence' founded on 'respect and courtesy'. Staff have very high expectations of what pupils can achieve. Pupils respond positively to the exacting demands made of them. They work hard in a calm and friendly environment. Leaders have expertly devised a range of activities that fosters excellent character development.

Staff successfully prepare pupils for life in modern Britain. Pupils set ambitious career goals. They are very well prepared for their futures. Staff are extremely proud of their pupils' achievements. Parents and carers are overwhelmingly positive about the school.

All pupils receive a high-quality education through a broad, rich and ambitious curriculum. Leaders are determined that all pupils succeed. Subject leaders identify precisely what knowledge pupils need to know and when. For example, the curriculum in mathematics is precisely engineered. Teachers skilfully revisit and build learning. This enables pupils to become accomplished mathematicians. Teachers are experts in their subjects. They plan and teach purposefully.

Financial review

Financial position

Incoming resources for the period amounted £782,256 (2022 : £718,298) and resources expended were £770,929 (2022: £717,229) thus generating a surplus of £11,327 (2022 : £1,069 surplus).

There are no known factors that are likely to affect the financial performance or position of the charity in the foreseeable future.

No significant events have occurred that have impacted the financial performance or position of the charity.

Principal funding sources

The principle source of income is fees; accounting for the significantly largest portion of the school's income. The trustees are continuing the strategy of deploying all net incoming resources to investing in the educational purposes and fabric of the primary and secondary schools.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2023

STRATEGIC REPORT

Financial review

Reserves policy

The amount of the total reserves the charity holds as at 30 June 2023 amount to £29,027 (2022: £40,354).

The Trustees are hoping next year will be a successful year to generate a surplus in the financial statements to bring a positive outcome to the reserves.

Principal risks and uncertainties

The principal financial risks and uncertainties that the academy can face is reduction in students as this is the significant portion of the charity's funding. The charity has raised awareness of its facilities and has also attended conferences and presentations of the work it does in order to attract more pupils. This has been successful as the number of pupils have grown and more premises are being sought.

Rising costs is another potential risk, including the cost of maintenance of its premises, staff costs and also materials for the children. This is continuously assessed by the chair of trustees in order to ensure there such costs are sufficiently budgeted for. Further awareness raising activities have resulted in an increase in the number of pupils which in turn provides more funding to cover any increases in costs.

Future plans

The charity will continue to strive to improve the levels of performance of its pupils and will continue its efforts to ensure pupils receive sound education.

We are looking to increase facilities for larger pupil capacity.

Donation programmes have been set up which have supplemented funds on a monthly basis.

The charity is looking into options in which the interest free loans extended by various individuals can be repaid as soon as possible.

We seek to provide more ad hoc facilities for the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 4 February 2011. The company was established under a Memorandum of Association which the objects and powers of the charitable company and its governed under its Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of Trustees of the charity are responsible for the charity's strategic direction. The board of Trustees meet on a termly basis to discuss the activities of the charity.

The board of trustees are supported through the aid of volunteers who manage the daily running of the charity.

The management structure consists of a single level, being the trustees. Given the nature of the charity; the key decisions are only made by chair of trustees and are not required to be delegated to other staff.

The chair of trustees is responsible for the overall governance of the school, as well as the internal organisation and control of the school.

The chair of trustees is also responsible for setting the aims and objectives, policies and targets, as well as reviewing progress of the charity.

The principal undertakes the key leadership role overseeing the educational, pastoral and administrative functions in consultation with the senior staff. The day to day administration of both schools is understated within the policies and procedures approved by the chair which provide for only significant expenditure decisions and major capital projects to be referred to the trustees for prior approval.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 12th June 2024 and signed on the board's behalf by:

Mr Fahim Ismail Sader - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE IMAM MUHAMMAD ADAM FOUNDATION**

Independent examiner's report to the trustees of The Imam Muhammad Adam Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

12th June 2024

THE IMAM MUHAMMAD ADAM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2023

	Notes	Unrestricted fund £	Restricted fund £	30/6/23 Total funds £	30/6/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	37,209	-	37,209	16,863
Charitable activities					
Primary School	5	744,504	-	744,504	684,974
Other trading activities	3	-	-	-	16,052
Investment income	4	543	-	543	409
Total		782,256	-	782,256	718,298
EXPENDITURE ON					
Charitable activities					
Primary School	6	768,170	-	768,170	715,038
Other		2,759	-	2,759	2,191
Total		770,929	-	770,929	717,229
NET INCOME		11,327	-	11,327	1,069
RECONCILIATION OF FUNDS					
Total funds brought forward		(40,354)	-	(40,354)	(41,423)
TOTAL FUNDS CARRIED FORWARD		(29,027)	-	(29,027)	(40,354)

The notes on page 0 form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30TH JUNE 2023

	Notes	Unrestricted fund £	Restricted fund £	30/6/23 Total funds £	30/6/22 Total funds £
FIXED ASSETS					
Tangible assets	11	37	-	37	8,069
CURRENT ASSETS					
Debtors	12	250	-	250	19,900
Cash at bank and in hand		25,352	-	25,352	14,116
		<u>25,602</u>	-	<u>25,602</u>	34,016
CREDITORS					
Amounts falling due within one year	13	(41,873)	-	(41,873)	(51,405)
NET CURRENT ASSETS/(LIABILITIES)		<u>(16,271)</u>	-	<u>(16,271)</u>	(17,389)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(16,234)</u>	-	<u>(16,234)</u>	(9,320)
CREDITORS					
Amounts falling due after more than one year	14	(12,793)	-	(12,793)	(31,034)
NET ASSETS/(LIABILITIES)		<u>(29,027)</u>	-	<u>(29,027)</u>	(40,354)
FUNDS	16				
Unrestricted funds				<u>(29,027)</u>	<u>(40,354)</u>
TOTAL FUNDS				<u>(29,027)</u>	<u>(40,354)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th June 2024 and were signed on its behalf by:

Mr Fahim Ismail Sader - Trustee

The notes on page 0 form part of these financial statements

THE IMAM MUHAMMAD ADAM FOUNDATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2023

	Notes	30/6/23 £	30/6/22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>33,934</u>	<u>5,377</u>
Net cash provided by operating activities		<u>33,934</u>	<u>5,377</u>
Cash flows from investing activities			
Interest received		<u>543</u>	<u>409</u>
Net cash provided by investing activities		<u>543</u>	<u>409</u>
Cash flows from financing activities			
New loans in year		<u>6,000</u>	<u>-</u>
Loan repayments in year		<u>(29,241)</u>	<u>(8,965)</u>
Net cash used in financing activities		<u>(23,241)</u>	<u>(8,965)</u>
Change in cash and cash equivalents in the reporting period			
		<u>11,236</u>	<u>(3,179)</u>
Cash and cash equivalents at the beginning of the reporting period			
		<u>14,116</u>	<u>17,295</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>25,352</u></u>	<u><u>14,116</u></u>

The notes on page 0 form part of these financial statements

THE IMAM MUHAMMAD ADAM FOUNDATION

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30/6/23 £	30/6/22 £
Net income for the reporting period (as per the Statement of Financial Activities)	11,327	1,069
Adjustments for:		
Depreciation charges	8,032	15,686
Interest received	(543)	(409)
Decrease/(increase) in debtors	19,650	(6,000)
Decrease in creditors	(4,532)	(4,969)
Net cash provided by operations	33,934	5,377

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.7.22 £	Cash flow £	At 30.6.23 £
Net cash			
Cash at bank and in hand	14,116	11,236	25,352
	<u>14,116</u>	<u>11,236</u>	<u>25,352</u>
Debt			
Debts falling due within 1 year	(10,000)	5,000	(5,000)
Debts falling due after 1 year	(31,034)	18,241	(12,793)
	<u>(41,034)</u>	<u>23,241</u>	<u>(17,793)</u>
Total	(26,918)	34,477	7,559

The notes on page 0 form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Equipment	- 20% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

2.	DONATIONS AND LEGACIES	30/6/23	30/6/22
		£	£
	Donations	<u>37,209</u>	<u>16,863</u>
3.	OTHER TRADING ACTIVITIES	30/6/23	30/6/22
		£	£
	HMRC JRS	<u>-</u>	<u>16,052</u>
4.	INVESTMENT INCOME	30/6/23	30/6/22
		£	£
	Deposit account interest	<u>543</u>	<u>409</u>
5.	INCOME FROM CHARITABLE ACTIVITIES	30/6/23	30/6/22
	Activity	£	£
	Charitable activities - fees Primary School	<u>744,504</u>	<u>684,974</u>
6.	CHARITABLE ACTIVITIES COSTS		Direct Costs
			£
	Primary School		<u>768,170</u>
7.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		30/6/23	30/6/22
		£	£
	Depreciation - owned assets	<u>8,032</u>	<u>15,687</u>
8.	TRUSTEES' REMUNERATION AND BENEFITS		

During the year, Mr F I Sader received remuneration as an employee (principal) as authorised by the governing document. Total remuneration was £14,400.

During the year, Mr Y I Delair received remuneration as an employee (teacher) as authorised by the governing document. Total remuneration was £8,400.

During the year, the spouse of a trustee (Mr F I Sader) received authorised remuneration as an employee (teacher) totalling £9,600.

During the year, the son of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £14,400.

During the year, the son of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £12,480.

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

During the year, the son of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £12,480.

During the year, the son of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £14,400.

During the year, the daughter-in-law of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £14,400.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30th June 2023 nor for the year ended 30th June 2022.

9. STAFF COSTS

	30/6/23	30/6/22
	£	£
Wages and salaries	492,513	439,254
Other pension costs	3,536	2,441
	<u>496,049</u>	<u>441,695</u>

The average monthly number of employees during the year was as follows:

	30/6/23	30/6/22
Full - Time Teaching and Administration	15	14
Part - Time Teaching and Administration	34	32
	<u>49</u>	<u>46</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,863	-	16,863
Charitable activities			
Primary School	684,974	-	684,974
Other trading activities	16,052	-	16,052
Investment income	409	-	409
Total	<u>718,298</u>	<u>-</u>	<u>718,298</u>
EXPENDITURE ON			
Charitable activities			
Primary School	715,038	-	715,038
Other	2,191	-	2,191

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

10.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
		Unrestricted fund £	Restricted fund £	Total funds £
	Total	<u>717,229</u>	<u>-</u>	<u>717,229</u>
	NET INCOME	1,069	-	1,069
	RECONCILIATION OF FUNDS			
	Total funds brought forward	(41,423)	-	(41,423)
	TOTAL FUNDS CARRIED FORWARD	<u>(40,354)</u>	<u>-</u>	<u>(40,354)</u>
11.	TANGIBLE FIXED ASSETS			
		Fixtures and fittings £	Equipment £	Totals £
	COST			
	At 1st July 2022 and 30th June 2023	<u>163,362</u>	<u>4,801</u>	<u>168,163</u>
	DEPRECIATION			
	At 1st July 2022	155,294	4,800	160,094
	Charge for year	<u>8,032</u>	<u>-</u>	<u>8,032</u>
	At 30th June 2023	<u>163,326</u>	<u>4,800</u>	<u>168,126</u>
	NET BOOK VALUE			
	At 30th June 2023	<u>36</u>	<u>1</u>	<u>37</u>
	At 30th June 2022	<u>8,068</u>	<u>1</u>	<u>8,069</u>
12.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			30/6/23 £	30/6/22 £
	Other debtors		<u>250</u>	<u>19,900</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30/6/23	30/6/22
		£	£
Bank loans and overdrafts (see note 15)		5,000	10,000
Trade creditors		322	5,210
Social security and other taxes		(4,545)	1,102
Wages control		37,769	32,183
Pension control account		867	450
Accruals and deferred income		2,460	2,460
		<u>41,873</u>	<u>51,405</u>
14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		30/6/23	30/6/22
		£	£
Bank loans (see note 15)		12,793	31,034
		<u>12,793</u>	<u>31,034</u>
15. LOANS			
An analysis of the maturity of loans is given below:			
		30/6/23	30/6/22
		£	£
Amounts falling due within one year on demand:			
Bank loans		5,000	10,000
		<u>5,000</u>	<u>10,000</u>
Amounts falling due between two and five years:			
Bank loans - 2-5 years		12,793	31,034
		<u>12,793</u>	<u>31,034</u>
16. MOVEMENT IN FUNDS			
		Net	
	At 1.7.22	movement	At
	£	in funds	30.6.23
		£	£
Unrestricted funds			
General fund	(40,354)	11,327	(29,027)
	<u>(40,354)</u>	<u>11,327</u>	<u>(29,027)</u>
TOTAL FUNDS	(40,354)	11,327	(29,027)
	<u>(40,354)</u>	<u>11,327</u>	<u>(29,027)</u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	782,256	(770,929)	11,327
	<u>782,256</u>	<u>(770,929)</u>	<u>11,327</u>
TOTAL FUNDS	782,256	(770,929)	11,327
	<u>782,256</u>	<u>(770,929)</u>	<u>11,327</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	(41,423)	1,069	(40,354)
TOTAL FUNDS	<u>(41,423)</u>	<u>1,069</u>	<u>(40,354)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	718,298	(717,229)	1,069
TOTAL FUNDS	<u>718,298</u>	<u>(717,229)</u>	<u>1,069</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	(41,423)	12,396	(29,027)
TOTAL FUNDS	<u>(41,423)</u>	<u>12,396</u>	<u>(29,027)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,500,554	(1,488,158)	12,396
TOTAL FUNDS	<u>1,500,554</u>	<u>(1,488,158)</u>	<u>12,396</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2023.

THE IMAM MUHAMMAD ADAM FOUNDATION

England & Wales - Charity number 1147480

Accounts

REGISTERED COMPANY NUMBER: 07518382 (England and Wales)
REGISTERED CHARITY NUMBER: 1147480

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022
FOR
THE IMAM MUHAMMAD ADAM FOUNDATION**

THE IMAM MUHAMMAD ADAM FOUNDATION

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FOR THE YEAR ENDED 30TH JUNE 2022

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THE IMAM MUHAMMAD ADAM FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH JUNE 2022**

TRUSTEES

Mr Yusuf Ismail Delair Teacher
Mr Ismail Ahmed Sader Manager
Mr Fahim Ismail Sader Imam

REGISTERED OFFICE

372 East Park Road
Leicester
Leicestershire
LE5 5AY

REGISTERED COMPANY NUMBER 07518382 (England and Wales)

REGISTERED CHARITY NUMBER 1147480

INDEPENDENT EXAMINER

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Imam Muhammad Adam Foundation is a non-profit organisation working to transform the lives of people from all walks of life. As a charity informed by broad Islamic values, we believe that a quality education is essential for the progression of society as a whole.

Our aims are to help pupils recognise their true potential and to unearth the true talents possessed by each pupil academically, morally and spiritually, through the advancement of education in children and young people so that they are able to take a place in society as mature, discerning and caring adults.

We strive to build a strong sense of community within the school looking to achieve this through the many events organised throughout the year.

The achievement of these aims and the evidence of the success of the pupils will enable us to further our efforts to take on more pupils and assist the wider community even further as we grow.

The charities objectives are:

To utilise specialised teaching methods to teach children up to 16 years old.

All students feel they have a better understanding of the Islamic faith.

All students succeed and achieve academic qualifications which are at least in line with national rates of progression.

To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities; such as schools, libraries and training centres. We seek to achieve this through good foundations and teachers; giving them the support that they need.

To relieve financial hardship, distress and suffering among poor people, widow, orphans, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for equipment, services and facilities, including the provision for food, water, clothing, medical treatment, rehabilitation and accommodation for the said persons.

To advance the religion of Islam, by means of but not exclusively, promoting the teachings and tenets of Islam, provision of facilities for worship, provision of facilities for Islamic education and counselling, in accordance with the teachings of the Quraan and the prophet Muhammad (PBUH) as defined and interpreted by the Ahle-Sunnah-Wal-Jamaa-Ah to help young people, especially but not exclusively, through leisure time and recreational activities, so as to develop their capabilities that they grow to full maturity as individuals and as good citizens.

Significant activities

The charity carries out Islamic education in pursuance of its charitable aims. The trustees consider that this has provided benefit both to those who study at their centre and wider community of Leicester.

The charity also carries out academic education inclusive of different sciences, as part of its objective of supporting the success of pupils.

Fundraising and advertising is carried out by way of conferences and presentations.

Training and enhancement programmes are arranged for the wider community, as well extra-curricular activities for children.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement.

STRATEGIC REPORT

Achievement and performance

Results at the schools continue to remain outstanding as demonstrated by the excellent GCSE outcomes.

Pupil recruitment has been strong with both schools being over-subscribed.

Attendance records for pupils are over 96%. Positive feedback from parents is also received which illustrates the achievements of the charity.

Those that have studied at the foundation have become assets to their local communities.

Ongoing fundraising activities present an opportunity to enhance the education resources and facilities.

As a result of its achievements, the charity has been given the ability to assist the wider community through counselling services. The trustees consider that this has provided benefit both to those who study at their centre and wider community of Leicester.

Financial review

Financial position

Incoming resources for the period amounted £718,298 (2021 : £593,883) and resources expended were £717,229 (2021: £625,087) thus generating a surplus of £1,069 (2021 : £31,204 deficit).

There are no known factors that are likely to affect the financial performance or position of the charity in the foreseeable future.

No significant events have occurred that have impacted the financial performance or position of the charity.

Principal funding sources

The principle source of income is fees; accounting for the significantly largest portion of the school's income. The trustees are continuing the strategy of deploying all net incoming resources to investing in the educational purposes and fabric of the primary and secondary schools.

Reserves policy

The amount of the total reserves the charity holds as at 30 June 2022 amount to £40,354 (2021: £41,423).

The Trustees are hoping next year will be a successful year to generate a surplus in the financial statements to bring a positive outcome to the reserves.

Principal risks and uncertainties

The principal financial risks and uncertainties that the academy can face is reduction in students as this is the significant portion of the charity's funding. The charity has raised awareness of its facilities and has also attended conferences and presentations of the work it does in order to attract more pupils. This has been successful as the number of pupils have grown and more premises are being sought.

Rising costs is another potential risk, including the cost of maintenance of its premises, staff costs and also materials for the children. This is continuously assessed by the chair of trustees in order to ensure there such costs are sufficiently budgeted for. Further awareness raising activities have resulted in an increase in the number of pupils which in turn provides more funding to cover any increases in costs.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2022

STRATEGIC REPORT

Future plans

The charity is looking at the options in which the interest free loans extended by various individuals can be repaid as soon as possible. We are also looking towards an increase in facilities for larger pupil capacity.

We also have a programme of planned maintenance and investment with the upgrading of our computer and science facilities.

We also seek to provide more ad-hoc facilities for the local community

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 4 February 2011. The company was established under a Memorandum of Association which the objects and powers of the charitable company and its governed under its Articles of Association.

Organisational structure

The board of Trustees of the charity are responsible for the charity's strategic direction. The board of Trustees meet on a termly basis to discuss the activities of the charity.

The board of trustees are supported through the aid of volunteers who manage the daily running of the charity.

The management structure consists of a single level, being the trustees. Given the nature of the charity; the key decisions are only made by chair of trustees and are not required to be delegated to other staff.

The chair of trustees is responsible for the overall governance of the school, as well as the internal organisation and control of the school.

The chair of trustees is also responsible for setting the aims and objectives, policies and targets, as well as reviewing progress of the charity.

The principal undertakes the key leadership role overseeing the educational, pastoral and administrative functions in consultation with the senior staff. The day to day administration of both schools is understated within the policies and procedures approved by the chair which provide for only significant expenditure decisions and major capital projects to be referred to the trustees for prior approval.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14th June 2023 and signed on the board's behalf by:

Mr Fahim Ismail Sader - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE IMAM MUHAMMAD ADAM FOUNDATION**

Independent examiner's report to the trustees of The Imam Muhammad Adam Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

14th June 2023

THE IMAM MUHAMMAD ADAM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2022

	Notes	Unrestricted fund £	Restricted fund £	30/6/22 Total funds £	30/6/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,863	-	16,863	5,688
Charitable activities					
Primary School	5	684,974	-	684,974	588,085
Other trading activities	3	16,052	-	16,052	-
Investment income	4	409	-	409	110
Total		<u>718,298</u>	<u>-</u>	<u>718,298</u>	<u>593,883</u>
EXPENDITURE ON					
Charitable activities					
Primary School	6	715,038	-	715,038	624,146
Other		2,191	-	2,191	941
Total		<u>717,229</u>	<u>-</u>	<u>717,229</u>	<u>625,087</u>
NET INCOME/(EXPENDITURE)		1,069	-	1,069	(31,204)
RECONCILIATION OF FUNDS					
Total funds brought forward		(41,423)	-	(41,423)	(10,219)
TOTAL FUNDS CARRIED FORWARD		<u>(40,354)</u>	<u>-</u>	<u>(40,354)</u>	<u>(41,423)</u>

The notes on page 0 form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30TH JUNE 2022

	Notes	Unrestricted fund £	Restricted fund £	30/6/22 Total funds £	30/6/21 Total funds £
FIXED ASSETS					
Tangible assets	11	8,069	-	8,069	23,756
CURRENT ASSETS					
Debtors	12	19,900	-	19,900	13,900
Cash at bank and in hand		14,116	-	14,116	17,295
		<u>34,016</u>	<u>-</u>	<u>34,016</u>	<u>31,195</u>
CREDITORS					
Amounts falling due within one year	13	(51,405)	-	(51,405)	(56,374)
NET CURRENT ASSETS/(LIABILITIES)		<u>(17,389)</u>	<u>-</u>	<u>(17,389)</u>	<u>(25,179)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,320)</u>	<u>-</u>	<u>(9,320)</u>	<u>(1,423)</u>
CREDITORS					
Amounts falling due after more than one year	14	(31,034)	-	(31,034)	(40,000)
NET ASSETS/(LIABILITIES)		<u>(40,354)</u>	<u>-</u>	<u>(40,354)</u>	<u>(41,423)</u>
FUNDS	16				
Unrestricted funds				(40,354)	(41,423)
TOTAL FUNDS				<u>(40,354)</u>	<u>(41,423)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th June 2023 and were signed on its behalf by:

Mr Fahim Ismail Sader - Trustee

The notes on page 0 form part of these financial statements

THE IMAM MUHAMMAD ADAM FOUNDATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2022

Notes	30/6/22 £	30/6/21 £
Cash flows from operating activities		
Cash generated from operations 1	<u>5,377</u>	<u>(41,923)</u>
Net cash provided by/(used in) operating activities	<u>5,377</u>	<u>(41,923)</u>
Cash flows from investing activities		
Interest received	<u>409</u>	<u>110</u>
Net cash provided by investing activities	<u>409</u>	<u>110</u>
Cash flows from financing activities		
New loans in year	-	50,000
Loan repayments in year	<u>(8,965)</u>	<u>-</u>
Net cash (used in)/provided by financing activities	<u>(8,965)</u>	<u>50,000</u>
Change in cash and cash equivalents in the reporting period		
	<u>(3,179)</u>	<u>8,187</u>
Cash and cash equivalents at the beginning of the reporting period	<u>17,295</u>	<u>9,108</u>
Cash and cash equivalents at the end of the reporting period	<u><u>14,116</u></u>	<u><u>17,295</u></u>

The notes on page 0 form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30/6/22 £	30/6/21 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	1,069	(31,204)
Adjustments for:		
Depreciation charges	15,686	16,921
Interest received	(409)	(110)
Increase in debtors	(6,000)	(6,500)
Decrease in creditors	(4,969)	(21,030)
Net cash provided by/(used in) operations	5,377	(41,923)

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.7.21 £	Cash flow £	At 30.6.22 £
Net cash			
Cash at bank and in hand	17,295	(3,179)	14,116
	<u>17,295</u>	<u>(3,179)</u>	<u>14,116</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(40,000)	8,966	(31,034)
	<u>(50,000)</u>	<u>8,966</u>	<u>(41,034)</u>
Total	<u>(32,705)</u>	<u>5,787</u>	<u>(26,918)</u>

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Equipment	- 20% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

2.	DONATIONS AND LEGACIES	30/6/22	30/6/21
		£	£
	Donations	<u>16,863</u>	<u>5,688</u>
3.	OTHER TRADING ACTIVITIES	30/6/22	30/6/21
		£	£
	HMRC JRS	<u>16,052</u>	<u>-</u>
4.	INVESTMENT INCOME	30/6/22	30/6/21
		£	£
	Deposit account interest	<u>409</u>	<u>110</u>
5.	INCOME FROM CHARITABLE ACTIVITIES	30/6/22	30/6/21
	Activity	£	£
	Charitable activities - fees Primary School	<u>684,974</u>	<u>588,085</u>
6.	CHARITABLE ACTIVITIES COSTS		Direct Costs
			£
	Primary School		<u>715,038</u>
7.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		30/6/22	30/6/21
		£	£
	Depreciation - owned assets	<u>15,687</u>	<u>16,920</u>
8.	TRUSTEES' REMUNERATION AND BENEFITS		

During the year, Mr F I Sader received remuneration as an employee (principal) as authorised by the governing document. Total remuneration was £14,400.

During the year, Mr Y I Delair received remuneration as an employee (teacher) as authorised by the governing document. Total remuneration was £8,400.

During the year, the spouse of a trustee (Mr F I Sader) received authorised remuneration as an employee (teacher) totalling £9,600.

During the year, the son of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £14,400.

During the year, the son of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £12,480.

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

During the year, the son of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £12,480.

During the year, the son of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £14,400.

During the year, the daughter-in-law of a trustee (Mr Y I Delair) received authorised remuneration as an employee (teacher) totalling £14,400.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30th June 2022 nor for the year ended 30th June 2021.

9. STAFF COSTS

	30/6/22	30/6/21
	£	£
Wages and salaries	439,254	401,044
Other pension costs	2,441	2,883
	<u>441,695</u>	<u>403,927</u>

The average monthly number of employees during the year was as follows:

	30/6/22	30/6/21
Full - Time Teaching and Administration	14	12
Part - Time Teaching and Administration	32	30
	<u>46</u>	<u>42</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,688	-	5,688
Charitable activities			
Primary School	588,085	-	588,085
Investment income	110	-	110
Total	<u>593,883</u>	<u>-</u>	<u>593,883</u>
EXPENDITURE ON			
Charitable activities			
Primary School	624,146	-	624,146
Other	941	-	941

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
Total	625,087	-	625,087
NET INCOME/(EXPENDITURE)	(31,204)	-	(31,204)
RECONCILIATION OF FUNDS			
Total funds brought forward	(10,219)	-	(10,219)
TOTAL FUNDS CARRIED FORWARD	<u>(41,423)</u>	<u>-</u>	<u>(41,423)</u>
11. TANGIBLE FIXED ASSETS	Fixtures and fittings £	Equipment £	Totals £
COST			
At 1st July 2021 and 30th June 2022	<u>163,362</u>	<u>4,801</u>	<u>168,163</u>
DEPRECIATION			
At 1st July 2021	<u>139,607</u>	<u>4,800</u>	<u>144,407</u>
Charge for year	<u>15,687</u>	<u>-</u>	<u>15,687</u>
At 30th June 2022	<u>155,294</u>	<u>4,800</u>	<u>160,094</u>
NET BOOK VALUE			
At 30th June 2022	<u>8,068</u>	<u>1</u>	<u>8,069</u>
At 30th June 2021	<u>23,755</u>	<u>1</u>	<u>23,756</u>
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30/6/22 £	30/6/21 £
Other debtors		<u>19,900</u>	<u>13,900</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30/6/22	30/6/21
		£	£
Bank loans and overdrafts (see note 15)		10,000	10,000
Trade creditors		5,210	10,870
Social security and other taxes		1,102	1,644
Wages control		32,183	30,946
Pension control account		450	514
Accruals and deferred income		2,460	2,400
		<u>51,405</u>	<u>56,374</u>
14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		30/6/22	30/6/21
		£	£
Bank loans (see note 15)		31,034	40,000
		<u>31,034</u>	<u>40,000</u>
15. LOANS			
An analysis of the maturity of loans is given below:			
		30/6/22	30/6/21
		£	£
Amounts falling due within one year on demand:			
Bank loans		10,000	10,000
		<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:			
Bank loans - 2-5 years		31,034	40,000
		<u>31,034</u>	<u>40,000</u>
16. MOVEMENT IN FUNDS			
		Net	At
	At 1.7.21	movement	30.6.22
	£	in funds	£
		£	
Unrestricted funds			
General fund	(41,423)	1,069	(40,354)
	<u>(41,423)</u>	<u>1,069</u>	<u>(40,354)</u>
TOTAL FUNDS	<u>(41,423)</u>	<u>1,069</u>	<u>(40,354)</u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	718,298	(717,229)	1,069
	<u>718,298</u>	<u>(717,229)</u>	<u>1,069</u>
TOTAL FUNDS	<u>718,298</u>	<u>(717,229)</u>	<u>1,069</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20	Net	At
	£	movement	30.6.21
		in funds	£
		£	
Unrestricted funds			
General fund	(10,219)	(31,204)	(41,423)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(10,219)</u>	<u>(31,204)</u>	<u>(41,423)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	593,883	(625,087)	(31,204)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>593,883</u>	<u>(625,087)</u>	<u>(31,204)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20	Net	At
	£	movement	30.6.22
		in funds	£
		£	
Unrestricted funds			
General fund	(10,219)	(30,135)	(40,354)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(10,219)</u>	<u>(30,135)</u>	<u>(40,354)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	1,312,181	(1,342,316)	(30,135)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,312,181</u>	<u>(1,342,316)</u>	<u>(30,135)</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2022.

THE IMAM MUHAMMAD ADAM FOUNDATION

England & Wales - Charity number 1147480

Accounts

REGISTERED COMPANY NUMBER: 07518382 (England and Wales)
REGISTERED CHARITY NUMBER: 1147480

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021
FOR
THE IMAM MUHAMMAD ADAM FOUNDATION**

THE IMAM MUHAMMAD ADAM FOUNDATION

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FOR THE YEAR ENDED 30TH JUNE 2021

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THE IMAM MUHAMMAD ADAM FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH JUNE 2021**

TRUSTEES

Mr Yusuf Ismail Delair Teacher
Mr Ismail Ahmed Sader Manager
Mr Fahim Ismail Sader Imam

REGISTERED OFFICE

372 East Park Road
Leicester
Leicestershire
LE5 5AY

REGISTERED COMPANY NUMBER 07518382 (England and Wales)

REGISTERED CHARITY NUMBER 1147480

INDEPENDENT EXAMINER

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Imam Muhammad Adam Foundation is a non-profit organisation working to transform the lives of people from all walks of life. As a charity informed by broad Islamic values, we believe that a quality education is essential for the progression of society as a whole.

Our aims are to help pupils recognise their true potential and to unearth the true talents possessed by each pupil academically, morally and spiritually, through the advancement of education in children and young people so that they are able to take a place in society as mature, discerning and caring adults.

We strive to build a strong sense of community within the school looking to achieve this through the many events organised throughout the year.

The achievement of these aims and the evidence of the success of the pupils will enable us to further our efforts to take on more pupils and assist the wider community even further as we grow.

The charities objectives are:

To utilise specialised teaching methods to teach children up to 16 years old.

All students feel they have a better understanding of the Islamic faith.

All students succeed and achieve academic qualifications which are at least in line with national rates of progression.

To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities; such as schools, libraries and training centres. We seek to achieve this through good foundations and teachers; giving them the support that they need.

To relieve financial hardship, distress and suffering among poor people, widow, orphans, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for equipment, services and facilities, including the provision for food, water, clothing, medical treatment, rehabilitation and accommodation for the said persons.

To advance the religion of Islam, by means of but not exclusively, promoting the teachings and tenets of Islam, provision of facilities for worship, provision of facilities for Islamic education and counselling, in accordance with the teachings of the Quraan and the prophet Muhammad (PBUH) as defined and interpreted by the Ahle-Sunnah-Wal-Jamaa-Ah to help young people, especially but not exclusively, through leisure time and recreational activities, so as to develop their capabilities that they grow to full maturity as individuals and as good citizens.

Significant activities

The charity carries out Islamic education in pursuance of its charitable aims. The trustees consider that this has provided benefit both to those who study at their centre and wider community of Leicester.

The charity also carries out academic education inclusive of different sciences, as part of its objective of supporting the success of pupils.

Fundraising and advertising is carried out by way of conferences and presentations.

Training and enhancement programmes are arranged for the wider community, as well extra-curricular activities for children.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2021

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement.

STRATEGIC REPORT

Achievement and performance

Results at the schools continue to remain outstanding as demonstrated by the excellent GCSE outcomes.

Pupil recruitment has been strong with both schools being over-subscribed.

Attendance records for pupils are over 96%. Positive feedback from parents is also received which illustrates the achievements of the charity.

Those that have studied at the foundation have become assets to their local communities.

Ongoing fundraising activities present an opportunity to enhance the education resources and facilities.

As a result of its achievements, the charity has been given the ability to assist the wider community through counselling services. The trustees consider that this has provided benefit both to those who study at their centre and wider community of Leicester.

Financial review

Financial position

Incoming resources for the period amounted £593,883 (2020 : £577,416) and resources expended were £625,087 (2020: £599,970) thus generating a deficit of £31,204 (2020 : £22,554 deficit).

There are no known factors that are likely to affect the financial performance or position of the charity in the foreseeable future.

No significant events have occurred that have impacted the financial performance or position of the charity.

Principal funding sources

The principle source of income is fees; accounting for the significantly largest portion of the school's income. The trustees are continuing the strategy of deploying all net incoming resources to investing in the educational purposes and fabric of the primary and secondary schools.

Reserves policy

The amount of the total reserves the charity holds as at 30 June 2021 amount to £41,423 (2020: £10,219).

The Trustees are hoping next year will be a successful year to generate a surplus in the financial statements to bring a positive outcome to the reserves.

Principal risks and uncertainties

The principal financial risks and uncertainties that the academy can face is reduction in students as this is the significant portion of the charity's funding. The charity has raised awareness of its facilities and has also attended conferences and presentations of the work it does in order to attract more pupils. This has been successful as the number of pupils have grown and more premises are being sought.

Rising costs is another potential risk, including the cost of maintenance of its premises, staff costs and also materials for the children. This is continuously assessed by the chair of trustees in order to ensure there such costs are sufficiently budgeted for. Further awareness raising activities have resulted in an increase in the number of pupils which in turn provides more funding to cover any increases in costs.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2021

STRATEGIC REPORT

Future plans

The charity is looking at the options in which the interest free loans extended by various individuals can be repaid as soon as possible. We are also looking towards an increase in facilities for larger pupil capacity.

We also have a programme of planned maintenance and investment with the upgrading of our computer and science facilities.

We also seek to provide more ad-hoc facilities for the local community

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 4 February 2011. The company was established under a Memorandum of Association which the objects and powers of the charitable company and its governed under its Articles of Association.

Organisational structure

The board of Trustees of the charity are responsible for the charity's strategic direction. The board of Trustees meet on a termly basis to discuss the activities of the charity.

The board of trustees are supported through the aid of volunteers who manage the daily running of the charity.

The management structure consists of a single level, being the trustees. Given the nature of the charity; the key decisions are only made by chair of trustees and are not required to be delegated to other staff.

The chair of trustees is responsible for the overall governance of the school, as well as the internal organisation and control of the school.

The chair of trustees is also responsible for setting the aims and objectives, policies and targets, as well as reviewing progress of the charity.

The principal undertakes the key leadership role overseeing the educational, pastoral and administrative functions in consultation with the senior staff. The day to day administration of both schools is understated within the policies and procedures approved by the chair which provide for only significant expenditure decisions and major capital projects to be referred to the trustees for prior approval.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22nd June 2022 and signed on the board's behalf by:

Mr Fahim Ismail Sader - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE IMAM MUHAMMAD ADAM FOUNDATION**

Independent examiner's report to the trustees of The Imam Muhammad Adam Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA
ACCA
Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

22nd June 2022

THE IMAM MUHAMMAD ADAM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2021

	Notes	Unrestricted fund £	Restricted fund £	30/6/21 Total funds £	30/6/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,688	-	5,688	831
Charitable activities					
Primary School	4	588,085	-	588,085	576,097
Investment income	3	110	-	110	488
Total		593,883	-	593,883	577,416
EXPENDITURE ON					
Charitable activities					
Primary School	5	624,146	-	624,146	597,593
Other		941	-	941	2,377
Total		625,087	-	625,087	599,970
NET INCOME/(EXPENDITURE)		(31,204)	-	(31,204)	(22,554)
RECONCILIATION OF FUNDS					
Total funds brought forward		(10,219)	-	(10,219)	12,335
TOTAL FUNDS CARRIED FORWARD		(41,423)	-	(41,423)	(10,219)

The notes on page 0 form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30TH JUNE 2021

	Notes	Unrestricted fund £	Restricted fund £	30/6/21 Total funds £	30/6/20 Total funds £
FIXED ASSETS					
Tangible assets	10	23,756	-	23,756	40,676
CURRENT ASSETS					
Debtors	11	13,900	-	13,900	7,400
Cash at bank and in hand		17,295	-	17,295	9,108
		<u>31,195</u>	-	<u>31,195</u>	16,508
CREDITORS					
Amounts falling due within one year	12	(56,374)	-	(56,374)	(67,403)
NET CURRENT ASSETS/(LIABILITIES)		<u>(25,179)</u>	-	<u>(25,179)</u>	<u>(50,895)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,423)	-	(1,423)	(10,219)
CREDITORS					
Amounts falling due after more than one year	13	(40,000)	-	(40,000)	-
NET ASSETS/(LIABILITIES)		<u>(41,423)</u>	-	<u>(41,423)</u>	<u>(10,219)</u>
FUNDS	15				
Unrestricted funds				(41,423)	(10,219)
TOTAL FUNDS				<u>(41,423)</u>	<u>(10,219)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd June 2022 and were signed on its behalf by:

Mr Fahim Ismail Sader - Trustee

The notes on page 0 form part of these financial statements

THE IMAM MUHAMMAD ADAM FOUNDATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2021

	Notes	30/6/21 £	30/6/20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(41,923)</u>	<u>(7,695)</u>
Net cash used in operating activities		<u>(41,923)</u>	<u>(7,695)</u>
Cash flows from investing activities			
Interest received		<u>110</u>	<u>488</u>
Net cash provided by investing activities		<u>110</u>	<u>488</u>
Cash flows from financing activities			
New loans in year		<u>50,000</u>	<u>-</u>
Net cash provided by financing activities		<u>50,000</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
		<u>8,187</u>	<u>(7,207)</u>
Cash and cash equivalents at the beginning of the reporting period			
		<u>9,108</u>	<u>16,315</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>17,295</u></u>	<u><u>9,108</u></u>

The notes on page 0 form part of these financial statements

THE IMAM MUHAMMAD ADAM FOUNDATION

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	30/6/21	30/6/20	
	£	£	
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(31,204)	(22,554)	
Adjustments for:			
Depreciation charges	16,921	18,223	
Interest received	(110)	(488)	
(Increase)/decrease in debtors	(6,500)	7,225	
Decrease in creditors	(21,030)	(10,101)	
Net cash used in operations	(41,923)	(7,695)	
2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)			
	At 1.7.20	Cash flow	At 30.6.21
	£	£	£
Net cash			
Cash at bank and in hand	9,108	8,187	17,295
	9,108	8,187	17,295
Debt			
Debts falling due within 1 year	-	(10,000)	(10,000)
Debts falling due after 1 year	-	(40,000)	(40,000)
	-	(50,000)	(50,000)
Total	9,108	(41,813)	(32,705)

The notes on page 0 form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Equipment	- 20% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30th June 2021 nor for the year ended 30th June 2020.

8. STAFF COSTS

	30/6/21	30/6/20
	£	£
Wages and salaries	401,044	395,022
Other pension costs	2,883	3,012
	403,927	398,034
	403,927	398,034

The average monthly number of employees during the year was as follows:

	30/6/21	30/6/20
Full - Time Teaching and Administration	12	11
Part - Time Teaching and Administration	30	30
	42	41
	42	41

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	831	-	831
Charitable activities			
Primary School	576,097	-	576,097
Investment income	488	-	488
Total	577,416	-	577,416
EXPENDITURE ON			
Charitable activities			
Primary School	597,593	-	597,593
Other	2,377	-	2,377
Total	599,970	-	599,970
NET INCOME/(EXPENDITURE)	(22,554)	-	(22,554)
RECONCILIATION OF FUNDS			
Total funds brought forward	12,335	-	12,335

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>(10,219)</u>	<u>-</u>	<u>(10,219)</u>
10. TANGIBLE FIXED ASSETS	Fixtures and fittings £	Equipment £	Totals £
COST			
At 1st July 2020 and 30th June 2021	<u>163,362</u>	<u>4,801</u>	<u>168,163</u>
DEPRECIATION			
At 1st July 2020	<u>122,868</u>	<u>4,619</u>	<u>127,487</u>
Charge for year	<u>16,739</u>	<u>181</u>	<u>16,920</u>
At 30th June 2021	<u>139,607</u>	<u>4,800</u>	<u>144,407</u>
NET BOOK VALUE			
At 30th June 2021	<u>23,755</u>	<u>1</u>	<u>23,756</u>
At 30th June 2020	<u>40,494</u>	<u>182</u>	<u>40,676</u>
11. DEBTORS		30/6/21 £	30/6/20 £
Amounts falling due within one year:			
Other debtors		<u>13,900</u>	<u>-</u>
Amounts falling due after more than one year:			
Other debtors		<u>-</u>	<u>7,400</u>
Aggregate amounts		<u>13,900</u>	<u>7,400</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30/6/21	30/6/20
		£	£
Bank loans and overdrafts (see note 14)		10,000	-
Trade creditors		10,870	36,351
Social security and other taxes		1,644	5,639
Wages control		30,946	22,294
Pension control account		514	719
Accruals and deferred income		2,400	2,400
		<u>56,374</u>	<u>67,403</u>
13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		30/6/21	30/6/20
		£	£
Bank loans (see note 14)		40,000	-
		<u>40,000</u>	<u>-</u>
14. LOANS			
An analysis of the maturity of loans is given below:			
		30/6/21	30/6/20
		£	£
Amounts falling due within one year on demand:			
Bank loans		10,000	-
		<u>10,000</u>	<u>-</u>
Amounts falling due between two and five years:			
Bank loans - 2-5 years		40,000	-
		<u>40,000</u>	<u>-</u>
15. MOVEMENT IN FUNDS			
		Net	
	At 1.7.20	movement	At
	£	in funds	30.6.21
		£	£
Unrestricted funds			
General fund	(10,219)	(31,204)	(41,423)
	<u>(10,219)</u>	<u>(31,204)</u>	<u>(41,423)</u>
TOTAL FUNDS	<u>(10,219)</u>	<u>(31,204)</u>	<u>(41,423)</u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	593,883	(625,087)	(31,204)
	<u>593,883</u>	<u>(625,087)</u>	<u>(31,204)</u>
TOTAL FUNDS	<u>593,883</u>	<u>(625,087)</u>	<u>(31,204)</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
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FOR THE YEAR ENDED 30TH JUNE 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	12,335	(22,554)	(10,219)
TOTAL FUNDS	<u>12,335</u>	<u>(22,554)</u>	<u>(10,219)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	577,416	(599,970)	(22,554)
TOTAL FUNDS	<u>577,416</u>	<u>(599,970)</u>	<u>(22,554)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	12,335	(53,758)	(41,423)
TOTAL FUNDS	<u>12,335</u>	<u>(53,758)</u>	<u>(41,423)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,171,299	(1,225,057)	(53,758)
TOTAL FUNDS	<u>1,171,299</u>	<u>(1,225,057)</u>	<u>(53,758)</u>

THE IMAM MUHAMMAD ADAM FOUNDATION
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16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2021.