

Company registration number: 07750088

**Firle Village Hall and Playing Fields
Company limited by guarantee**

Unaudited financial statements

31 August 2022

**Firle Village Hall and Playing Fields
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**Firle Village Hall and Playing Fields
Company limited by guarantee**

**Directors report
Year ended 31 August 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2022.

Directors

The directors who served the company during the year were as follows:

Ms Mary Berridge	(Resigned 28 September 2021)
Mr James Gribble	(Resigned 28 September 2021)
Mrs Penny Woolgar	
Mr Michael Hole	
Mrs Caroline Wolstenholme	
Mr David Fox-Wilson	(Appointed 28 September 2021)
Mr Aaron Cambridge	(Appointed 28 September 2021)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 18 May 2023 and signed on behalf of the board by:

Mr Michael Hole
Director

**Firle Village Hall and Playing Fields
Company limited by guarantee**

**Statement of comprehensive income
Year ended 31 August 2022**

Note	2022 £	2021 £
Turnover	49,546	2,494
Cost of sales	(3,004)	-
Gross profit	<u>46,542</u>	<u>2,494</u>
Administrative expenses	(47,244)	(10,823)
Operating loss	<u>(702)</u>	<u>(8,329)</u>
Loss before taxation	(702)	(8,329)
Tax on loss	-	-
Loss for the financial year and total comprehensive income	<u><u>(702)</u></u>	<u><u>(8,329)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 6 to 9 form part of these financial statements.

**Firle Village Hall and Playing Fields
Company limited by guarantee**

**Statement of financial position
31 August 2022**

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5	100,000		100,000	
		<u>100,000</u>		<u>100,000</u>	
Current assets					
Cash at bank and in hand		42,969		4,671	
		<u>42,969</u>		<u>4,671</u>	
Creditors: amounts falling due within one year	6	(39,000)		-	
Net current assets			3,969		4,671
Total assets less current liabilities			<u>103,969</u>		<u>104,671</u>
Creditors: amounts falling due after more than one year	7	(100,000)		(100,000)	
Net assets			<u>3,969</u>		<u>4,671</u>
Capital and reserves					
Profit and loss account			3,969		4,671
Members funds			<u>3,969</u>		<u>4,671</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The notes on pages 6 to 9 form part of these financial statements.

**Firle Village Hall and Playing Fields
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**Statement of financial position (continued)
31 August 2022**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 18 May 2023, and are signed on behalf of the board by:

Mr Michael Hole
Director

Company registration number: 07750088

The notes on pages 6 to 9 form part of these financial statements.

**Firle Village Hall and Playing Fields
Company limited by guarantee**

**Statement of changes in equity
Year ended 31 August 2022**

	Profit and loss account £	Total £
At 1 September 2020	13,000	13,000
Loss for the year	(8,329)	(8,329)
Total comprehensive income for the year	<u>(8,329)</u>	<u>(8,329)</u>
At 31 August 2021 and 1 September 2021	<u>4,671</u>	<u>4,671</u>
Loss for the year	(702)	(702)
Total comprehensive income for the year	<u>(702)</u>	<u>(702)</u>
At 31 August 2022	<u><u>3,969</u></u>	<u><u>3,969</u></u>

**Firle Village Hall and Playing Fields
Company limited by guarantee**

**Notes to the financial statements
Year ended 31 August 2022**

1. General information

The company is a private company limited by guarantee, registered in England & Wales. The address of the registered office is Firle Memorial Hall, The Street, Firle, East Sussex, BN8 6NU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

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**Notes to the financial statements (continued)
Year ended 31 August 2022**

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Firle Village Hall and Playing Fields
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**Notes to the financial statements (continued)
Year ended 31 August 2022**

4. Limited by guarantee

**Firle Village Hall and Playing Fields
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**Notes to the financial statements (continued)
Year ended 31 August 2022**

5. Tangible assets

	Freehold Total £	property £
Cost		
At 1 September 2021 and 31 August 2022	100,000	100,000
Depreciation		
At 1 September 2021 and 31 August 2022	-	-
Carrying amount		
At 31 August 2022	100,000	100,000
At 31 August 2021	100,000	100,000

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	39,000	-

7. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other creditors	100,000	100,000

**Firle Village Hall and Playing Fields
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The following pages do not form part of the statutory accounts.

**Firle Village Hall and Playing Fields
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**Detailed income statement
Year ended 31 August 2022**

	2022	2021
	£	£
Turnover		
Peter re Play area	-	917
Grants	39,496	1,000
Rents & fees receivable	5,764	470
Other income	4,286	107
	<u>49,546</u>	<u>2,494</u>
Cost of sales		
Purchases	(3,004)	-
	<u>(3,004)</u>	<u>-</u>
Gross profit	<u>46,542</u>	<u>2,494</u>
Overheads		
Administrative expenses		
Rates	(221)	(565)
Insurance	(1,105)	(1,108)
Light and heat	(1,462)	(1,303)
Cleaning	(750)	(1,200)
Repairs and maintenance	(40,543)	(1,160)
Telephone	(497)	(449)
Assistance with Grant	(460)	(575)
Telephone Box repainting	-	(924)
Covid related expenses	-	(1,249)
Play area	(275)	(160)
General expenses	(1,440)	(1,986)
Subscriptions	(491)	(144)
	<u>(47,244)</u>	<u>(10,823)</u>
Operating loss	(702)	(8,329)
Loss before taxation	<u>(702)</u>	<u>(8,329)</u>