

**REGISTERED COMPANY NUMBER: 04333000 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147469**

Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2025  
for  
North Huyton Communities Future

DJH Audit Limited  
Statutory Auditor  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

## North Huyton Communities Future

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## North Huyton Communities Future

### Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

The objectives of the organisation are based around continuing and sustaining the regeneration programme begun under the area's New Deal for Communities programme.

This work includes project management of the major housing regeneration programme, distribution of a small grants programme, management of two community centres, support of two community-based delivery organisations, ownership and management of a small residential property portfolio that houses households mostly nominated by Knowsley's Housing Options Service.

#### **STRATEGIC REPORT**

##### **Achievements and performance**

NHCF has continued to support community development in the North Huyton area through its funding of its highly successful Small Change Grants Programme.

In 2024/25 thirteen local community groups were supported through this long-established programme.

In addition, the company continued to support two key community organisations, HIYA and L14, whose community and youth-based programmes are targeted in specific areas of North Huyton.

HIYA operates out of one of NHCF's two community buildings, the Hillside Neighbourhood Centre, while L14 is based in the other, the GATE Community Centre.

Both buildings are now managed through these respective community organisations, who continue to offer free usage of the centres to local community groups and so subsequently host a multitude of clubs and events.

NHCF was successful last year in being awarded nearly £1m from the Youth Investment Fund to build a youth-based facility as an extension to the GATE Community Centre. This work was completed in August 2024 and has helped increase usage of the centre considerably.

The company owns and lets out twelve properties in the area, which is helping to sustain the company long term.

NHCF continues to project manage the Revive housing development programme and has seen a continued stream of properties built and sold this year - taking the total to well over 1000 under this banner.

##### **Financial review**

##### **Financial position**

The organisation continues to be retained as the project managers of the Revive scheme for which it receives an annual fee.

However, its main income stream over the last 10 years has been from its returns on land sold through the Revive programme.

The company has worked with Partners to maximise the land receipts of previous phases which helps sustain the company in the short term while the final phase is prepared for sale in 2025/26. The organisation has enacted significant cost reductions in previous years which has enabled the organisation to fully support the grants and centre development, which is where the company's focus will be over the next few years.

## **STRATEGIC REPORT**

### **Financial review**

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

NHCF is a company limited by guarantee and a registered charity. The organisation is run through a Board of seven members, six of which are local nominated residents that represent the six sub estates that make up the designated area in which it operates.

The other member is a local councillor who are nominated from Knowsley Metropolitan Borough Council.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

04333000 (England and Wales)

### **Registered Charity number**

1147469

### **Registered office**

Hillside Neighbourhood Centre  
Hillside Avenue  
Liverpool  
L36 8DS

### **Trustees**

P G Lankertis  
A C Mason (resigned 20.11.25)  
K W McGlashan  
D G Storey (resigned 20.11.25)  
B M Thompson  
F McCann

### **Auditors**

DJH Audit Limited  
Statutory Auditor  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

## **EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

## North Huyton Communities Future

### Report of the Trustees for the Year Ended 31 March 2025

#### **PUBLIC BENEFIT REQUIREMENT**

The trustees of North Huyton Communities Future confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of North Huyton Communities Future for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**

The auditors, DJH Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19/12/2025, and signed on the board's behalf by:

  
.....

K W McGlashan - Trustee

Report of the Independent Auditors to the Members of  
North Huyton Communities Future

**Opinion**

We have audited the financial statements of North Huyton Communities Future (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of  
North Hutton Communities Future

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable law and regulations;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.

Our audit did not identify any significant matters relating to the detection of irregularities including fraud. However, despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of  
North Huyton Communities Future

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Forshaw FCA (Senior Statutory Auditor)  
for and on behalf of DJH Audit Limited  
Statutory Auditor  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

Date: 19/12/2025



North Huyton Communities Future

Statement of Financial Activities  
for the Year Ended 31 March 2025

		Unrestricted fund	Restricted funds	31.3.25 Total funds	31.3.24 Total funds as restated
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	260,945	609,144	870,089	915,929
<b>Charitable activities</b>	4				
General charitable purpose		36,409	-	36,409	42,785
<b>Total</b>		<b>297,354</b>	<b>609,144</b>	<b>906,498</b>	<b>958,714</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	39,547	12,287	51,834	25,622
<b>Charitable activities</b>	6				
General charitable purpose		343,033	112,099	455,132	369,051
Governance costs		18,000	-	18,000	19,200
<b>Total</b>		<b>400,580</b>	<b>124,386</b>	<b>524,966</b>	<b>413,873</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(103,226)</b>	<b>484,758</b>	<b>381,532</b>	<b>544,841</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,002,779	356,544	2,359,323	1,814,482
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,899,553</b>	<b>841,302</b>	<b>2,740,855</b>	<b>2,359,323</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The notes form part of these financial statements


North Huyton Communities Future

Balance Sheet

31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds as restated £
<b>FIXED ASSETS</b>					
Tangible assets	13	1,900,518	806,842	2,707,360	2,279,571
<b>CURRENT ASSETS</b>					
Debtors	14	43,445	-	43,445	43,445
Cash at bank and in hand		3,722	34,460	38,182	69,912
		47,167	34,460	81,627	113,357
<b>CREDITORS</b>					
Amounts falling due within one year	15	(51,756)	-	(51,756)	(37,229)
<b>NET CURRENT ASSETS</b>		(4,589)	34,460	29,871	76,128
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,895,929	841,302	2,737,231	2,355,699
<b>DEFINED BENEFIT PENSION SCHEME OBLIGATIONS</b>		3,624	-	3,624	3,624
<b>NET ASSETS</b>		1,899,553	841,302	2,740,855	2,359,323
<b>FUNDS</b>	16				
Unrestricted funds				1,899,553	2,002,779
Restricted funds				841,302	356,544
<b>TOTAL FUNDS</b>				2,740,855	2,359,323

The financial statements were approved by the Board of Trustees and authorised for issue on 19/12/2025 and were signed on its behalf by:

  
K W McGlashan - Trustee

North Huyton Communities Future

Cash Flow Statement

for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 as restated £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>447,893</u>	<u>383,748</u>
Net cash provided by operating activities		<u>447,893</u>	<u>383,748</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(479,623)</u>	<u>(339,506)</u>
Net cash used in investing activities		<u>(479,623)</u>	<u>(339,506)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(31,730)</u>	<u>44,242</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>69,912</u>	<u>25,670</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>38,182</u></u>	<u><u>69,912</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2025

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.25	31.3.24 as restated
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>381,532</b>	<b>544,841</b>
<b>Adjustments for:</b>		
Depreciation charges	51,834	25,622
Pension deficit payment	-	(204,715)
Increase in creditors	14,527	18,000
<b>Net cash provided by operations</b>	<b>447,893</b>	<b>383,748</b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank and in hand	69,912	(31,730)	38,182
	69,912	(31,730)	38,182
<b>Total</b>	<b>69,912</b>	<b>(31,730)</b>	<b>38,182</b>

## 1. COMPANY INFORMATION

North Huyton Communities Future ("the company") is a private company limited by guarantee incorporated in England and Wales. The company's registered number and registered office can be found on the Report of the Trustees.

## 2. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

### **Going concern**

The trustees have considered the likely level of income and expenditure for the foreseeable future. The Trustees are satisfied that the charity can meet its obligations as and when they fall due. accordingly, the going concern basis of preparation is appropriate for these financial statements.

### **Critical accounting judgements and key sources of estimation uncertainty**

#### Revaluation of freehold properties

The charity carries its freehold properties using the revaluation model, with changes in fair value being recognised in the Statement of Financial Activities. The charity uses external professional advisors to determine the fair value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from Government grants comprises grants received under the Local Business Support Scheme. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### **Tangible fixed assets**

Fixed assets acquired for the purpose of management and administration are calculated at cost, and depreciation is provided at the following rates, rates calculated to write off the cost of such assets over their expected useful lives.

Fixtures, fittings and office equipment	20% straight line basis
Freehold property	2% straight line basis

## **2. ACCOUNTING POLICIES - continued**

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

### **Financial Instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's Balance Sheet when the Charity becomes party to the contractual provision of the instrument.

### **Realised gains and losses**

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and cash equivalents, are initially measured at transaction price, including transaction costs, and are then subsequently carried at amortised cost using the effective interest method, less provision for impairment, unless arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future lease receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial. The Charity's cash and cash equivalents, trade and other receivables due with the operating cycle fall into this category of financial instruments.

### **Impairment of financial assets**

Financial assets are assessed for indicators of impairment at each reporting date. Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying value amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the Statement of Financial Activities.

### **Financial Liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after the deduction of its liabilities.

Basic financial instruments, which include trade and other payables are initially measured at their transaction price after transaction costs. When this constitute a financing transaction, whereby the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**2. ACCOUNTING POLICIES - continued**

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade payables are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

**Derecognition of financial instruments**

**Derecognition of financial assets**

Financial assets are derecognised when their contractual right to future cash flows expire, or are settled, or when the Charity transfers the asset and substantially all of the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the Charity will continue to recognise the value of the portion of the risks and rewards retained.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire, are discharged or cancelled.

**3. DONATIONS AND LEGACIES**

	31.3.25	31.3.24 as restated
	£	£
YIF income	112,099	49,100
YIF capital income	497,043	356,542
Revive income	260,947	510,287
	<u>870,089</u>	<u>915,929</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	31.3.25	31.3.24 as restated
	£	£
Activity		
General charitable purpose		
Rents received	<u>36,409</u>	<u>42,785</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**5. RAISING FUNDS**

**Other trading activities**

	31.3.25	31.3.24 as restated
	£	£
Depreciation	<u>51,834</u>	<u>25,622</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
General charitable purpose			
Governance costs	<u>455,132</u>	<u>-</u>	<u>455,132</u>
	<u>-</u>	<u>18,000</u>	<u>18,000</u>
	<u>455,132</u>	<u>18,000</u>	<u>473,132</u>

**7. SUPPORT COSTS**

	Governance costs £
Governance costs	<u>18,000</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24 as restated
	£	£
Auditors' remuneration	<u>18,000</u>	<u>19,200</u>
Depreciation - owned assets	<u>51,834</u>	<u>25,622</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**10. STAFF COSTS**

	31.3.25	31.3.24 as restated
	£	£
Wages and salaries	47,924	39,327
Social security costs	4,774	4,596
Other pension costs	1,114	1,777
	<u>53,812</u>	<u>45,700</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24 as restated
Average monthly number of employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	510,285	405,644	915,929
<b>Charitable activities</b>			
General charitable purpose			
	42,785	-	42,785
<b>Total</b>	<u>553,070</u>	<u>405,644</u>	<u>958,714</u>
<b>EXPENDITURE ON</b>			
Raising funds	25,622	-	25,622
<b>Charitable activities</b>			
General charitable purpose			
	319,951	49,100	369,051
Governance costs	19,200	-	19,200
<b>Total</b>	<u>364,773</u>	<u>49,100</u>	<u>413,873</u>
<b>NET INCOME</b>	188,297	356,544	544,841
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,814,482	-	1,814,482
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,002,779</u>	<u>356,544</u>	<u>2,359,323</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**12. PRIOR YEAR ADJUSTMENT**

A reclassification has been included relating to YIF grant of £401,529.

A reclassification has been included relating to Investment Properties to Freehold Properties of £2,316,856 to cost and and £37,284.83 to accumulated depreciation.

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2024	2,316,856	32,040	2,348,896
Additions	479,623	-	479,623
At 31 March 2025	2,796,479	32,040	2,828,519
<b>DEPRECIATION</b>			
At 1 April 2024	37,285	32,040	69,325
Charge for year	51,834	-	51,834
At 31 March 2025	89,119	32,040	121,159
<b>NET BOOK VALUE</b>			
At 31 March 2025	2,707,360	-	2,707,360
At 31 March 2024	2,279,571	-	2,279,571

The rental properties were valued on an open market basis in August 2022 by Bryan Gaskill Properties Limited. The Gate property was valued on an open market basis in November 2023 by Ridge and Partners LLP.

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24 as restated
	£	£
Other debtors	43,445	43,445

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24 as restated
	£	£
Social security and other taxes	4,985	4,985
Inter Fund Creditor	14,527	-
Pension creditor	1,244	1,244
Accrued expenses	31,000	31,000
	<u>51,756</u>	<u>37,229</u>

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	2,002,779	(103,226)	1,899,553
<b>Restricted funds</b>			
YIF Grants	356,544	484,758	841,302
<b>TOTAL FUNDS</b>	<u>2,359,323</u>	<u>381,532</u>	<u>2,740,855</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	297,354	(400,580)	(103,226)
<b>Restricted funds</b>			
YIF Grants	609,144	(124,386)	484,758
<b>TOTAL FUNDS</b>	<u>906,498</u>	<u>(524,966)</u>	<u>381,532</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	1,814,482	188,297	2,002,779
<b>Restricted funds</b>			
YIF Grants	-	356,544	356,544
<b>TOTAL FUNDS</b>	<u>1,814,482</u>	<u>544,841</u>	<u>2,359,323</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	553,070	(364,773)	188,297
<b>Restricted funds</b>			
YIF Grants	405,644	(49,100)	356,544
<b>TOTAL FUNDS</b>	<u>958,714</u>	<u>(413,873)</u>	<u>544,841</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	1,814,482	85,071	1,899,553
<b>Restricted funds</b>			
YIF Grants	-	841,302	841,302
<b>TOTAL FUNDS</b>	<u>1,814,482</u>	<u>926,373</u>	<u>2,740,855</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	850,424	(765,353)	85,071
<b>Restricted funds</b>			
YIF Grants	1,014,788	(173,486)	841,302
<b>TOTAL FUNDS</b>	<u>1,865,212</u>	<u>(938,839)</u>	<u>926,373</u>

**17. OTHER FINANCIAL COMMITMENTS**

In the year, the charge over the land at Seel Road, Huyton held by Knowsley Metropolitan Borough Council dated 13 December 2012 was satisfied on 24 July 2025.

A further fixed charge over a bank account held by Wirral Borough Council dated 9 July 2014 was satisfied on 24 July 2025.

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**19. POST BALANCE SHEET EVENTS**

After the year end, the Company obtained a £200,000 loan at 4.5%, secured against future Revive Phase 5 income. This is a non-adjusting event.

North Huyton Communities Future

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 as restated £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
YIF income	112,099	49,100
YIF capital income	497,043	356,542
Revive income	260,947	510,287
	<hr/> 870,089	<hr/> 915,929
<b>Charitable activities</b>		
Rents received	36,409	42,785
	<hr/> 36,409	<hr/> 42,785
<b>Total incoming resources</b>	<b>906,498</b>	<b>958,714</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Freehold property	51,834	25,622
<b>Charitable activities</b>		
Wages	47,924	39,327
Social security	4,774	4,596
Pensions	1,114	1,777
Insurance	15,659	14,144
Telephone	3,240	3,443
Postage and stationery	-	2,347
Community participation	12,470	14,710
Thematics	151,107	101,037
Community Anchor Grants	102,495	84,714
Community Building Grants	71,734	55,095
Other miscellaneous expenses	4,998	725
Legal & Professional fees	39,617	47,136
	<hr/> 455,132	<hr/> 369,051
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	18,000	19,200
	<hr/> 18,000	<hr/> 19,200
<b>Total resources expended</b>	<b>524,966</b>	<b>413,873</b>
	<hr/> 524,966	<hr/> 413,873
<b>Net income</b>	<b>381,532</b>	<b>544,841</b>
	<hr/> <hr/> 381,532	<hr/> <hr/> 544,841

This page does not form part of the statutory financial statements