

## **Bethel Apostolic Ministries (BAM)**

### **Trustees Report of The Year Ended 31<sup>st</sup> August 2022.**

#### **Objects**

The primary aims of the Charity are to fulfil the role of a Christian Church and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

#### **Church Mission Statement**

Our mission is to:

- reach out to all with the Gospel of Jesus Christ
- be all things to all men, that we might save some.

Reaching the lost will always be the principle objective of the Church and a goal that will supersede all other aims and objectives.

We strive to be relevant in the local community. Crossing racial and social barriers, demonstrating God's love both practically and spiritually, that souls will come to the knowledge of the truth through conviction, leading to conversion and obedience to the Faith.

#### **Aims and Objectives**

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds whose lives have been changed by the Lord Jesus Christ.

Our motto :

*‘Word. Worship. Witness’*

describes the ethos and activities of the church.

The New Testament reveals the Church as a community of people, correctly taught and nurtured. These, by loving and serving Jesus Christ were also committed to love and care for each other and to bring a blessing to the regions in which they resided.

BAM's Trustees, Officers and Members are committed to the restoration of these New Testament principles.

## **Governance and Management**

Directions relating to the charity arm of the business are undertaken by the Trustees.

The Senior Minister and Officers are responsible for governing the life and teaching of the church.

The Treasurer deals with the day-to-day decisions on expenditure and activities, with budgets set and monitored by the trustees.

The powers of appointment or removal of Trustees rests with the members. New trustees are primarily selected from the members of the church and from the leaders of other local assemblies sharing the same vision.

On being appointed, new trustees spend time with existing trustees to ensure that they understand their responsibilities and the legal and financial framework in which the church operates.

## **Achievements and Performance**

At the unprecedented time of Covid-19, the Charity endeavoured to maintain connections with its members, attempting to alleviate loneliness and isolation.

BAM now have a website under the heading of [BAMChurch.co.uk](http://BAMChurch.co.uk) where members of the public can view details of the charity.

## **Building**

The Trustees endeavour to maintain the building in a state of good repair. However, issues with the roof persist . The insurers paid out earlier in the year for damage to internal structures secondary to the leaking roof. Further extensive work to the roof is required to deal with the problem adequately.

## **Policies**

The Safeguarding and Health and Safety policies have now been approved by the Trustees board.

## **Covid Requirements**

Within Government guidelines, whilst lockdown was in progress the seating areas were altered to ensure adequate spacing between worshippers. The Government ended lockdown July 19<sup>th</sup> 2022, however, we continue to follow guidance and provide hand sanitiser gel and masks for those who choose to utilise these items, which are placed in the entrance foyer and at strategic points in the sanctuary.

## **Community Events**

In the spring of 2022 BAM hosted the ‘Welcoming Others’ awareness training day which gave guidance in how to welcome the vast array of persons who may enter our buildings – including those with special learning needs. There were attendants from around the West midlands. On evaluation attendants spoke of the need for further events such as this to be rolled-out in other arenas. It was a very ‘hands on’ and positive event.

During the Summer holiday period, a schedule of activities was organised serving both children of the community and membership. The activities included keep-fit, sport, cross bow target practice, baking, training in Silver Service and quizzes.

During the Autumn we hosted a Media studies course for the youth - facilitated by an outside tutor.

A Youth Mentoring Service 'Kidzcoaching' continues, facilitated by a charity member.

A programme for girls based on identity and self-value ,via the use of art mediums and scale resources to measure feelings, boundaries and safe connections was created.

The building has been used for First Aid training by the home school group.

## **Training**

No training for the Trustees board occurred.

## **Financial Review**

As of the 30<sup>th</sup> August 2022 the current account balance was £36,758:96p. The loan repayment balance as of December 2021 was £00:00, having successfully paid off the loan for the purchase of the property. We are pleased that we entered the new year debt free. Despite financial constraints due to the Covid pandemic we never fell behind with any of the monthly payments. Credit is therefore to be attributed to the members for their ongoing contributions.

We were also successful in our long-desired quest to get the financial documentation in line with the current year. Receiving assistance from the accountants to do so.

## **HMRC Refund**

HMRC refunded the Charity £5,217:00p September 2021 and £624:51p in April 2022 from Gift Aid Contributions.

## **Fundraising Activities**

Due to the Covid Pandemic our fundraising activities were severely hampered. No fundraising activities occurred.

## **Community Aid**

The church recognises the need to reach out to victims and the vulnerable.

The streaming of live services via Zoom for the housebound continued for the majority of lockdown but have now ceased.

The church continues to provide a 'Hardship Fund' for those who are experiencing financial difficulties. Despite the pandemic we continued to provide this aid. A manageable repayment schedule is agreed with the recipient.

Foods collected during Harvest of 2021, were given to the Good Shepherd charity for distribution to those in need.

Period Poverty boxes have been distributed to various charities including the Ukraine Appeal, The Good Shepherd, Nehemiah Housing and All Saint's Church.

## **Plans for the New Year**

In the short-term, we aim to continue to maintain links with the housebound. Although the Covid restrictions have been lifted, a large amount of the membership are vulnerable and many continue to isolate. It is therefore imperative to keep in contact to try to alleviate loneliness and isolation.

A medium-term goal continues to be the acquisition of another minibus.

The long-term goal remains the acquisition of land or an alternative building allowing for expansion of the property which would enable us to serve the community at large, signposting to and working with other agencies to provide financial, health and social assistance.

## **Risk Management**

All major insurable risks are subject to normal Churches and Employers and Public Liability insurance.

Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives.

An annual review of areas of risk is undertaken by the trustees in conjunction with church members and volunteers responsible for the area of activity.

With the occurrence of the Covid pandemic, risk management assessments relating to reducing the risk of Covid contamination were performed and strategies adopted to reduce the risk of any cross contamination within the sanctuary.

Alcohol hand gel and masks are readily available for any person who chooses to utilise these items.

## **Statement of Trustees Responsibilities**

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the situation of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently.
- Adjust and make estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis, unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial

position of the Charity and to enable them to ensure that the accounts comply with the Charities Act.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that the accounts comply with current statutory requirements and those of the Charity's Trust Deed.

Trustees as of AUGUST 31<sup>st</sup>, 2022:

Ruth Francis

Naomi Lear

David Lewis

Veada Walker

Marion Palmer (Co-opt)

Approved by the BAM Board of Trustees on: .....

Signed on its behalf by: .....





# **BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)**

**Financial Statements for the**

**Year ended 31 August 2022**

Company number      7746641

Charity Number        1147464

# **BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)**

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## **BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)**

### **CHARITY INFORMATION**

#### **Trustees/Directors**

V. Walker  
D. Lewis  
N. Lear  
R .Francis

#### **Company Number**

**7746641**

#### **Charity Number**

**1147464**

#### **Registered Office**

72, Willenhall Road  
Wolverhampton  
West Midlands  
WV1 2HJ

#### **Independent Examiner**

Gary Peter Brookes FCA FCIE BSc  
130 Wombourne Park  
Wombourne  
South Staffs WV5 0LY

#### **Bankers**

Lloyds Bank PLc  
The Bridge  
Walsall

# **BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)**

## **Independent Examiners Report**

### **For the Year Ended 31 August 2022**

I report on the accounts for the year ended 31 August 2022 set out on the following pages

#### **Respective responsibilities of trustees and examiner**

The trustees ( who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
- (3) To state whether particular matters have come to my attention.

#### **Independent Examiner's Statement**

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act or
- (2) the accounts do not accord with those records
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ( FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name	Gary Peter Brookes
Relevant Professional Qualifications	FCA FCIE BSc
Address	130 Wombourne Park Wolverhampton South Staffs WV5 0LY

Date :

## BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

### Statement of Financial Activities ( includes summary of income and expenditure) for the year ended 31August 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
<b>Income</b>							
<b>Income from charitable activities</b>							
Donations	2	31,662	-	31,252	30,518	-	30,518
<b>Total Income</b>		<u>31,662</u>	<u>-</u>	<u>31,252</u>	<u>30,518</u>	<u>-</u>	<u>30,518</u>
<b>Expenditure</b>							
<b>Charitable Activities</b>							
Church Running Costs	3	23,620	-	23,620	23,156	-	23,156
<b>Other Expenditure</b>							
Loan Interest		92	-	92	447	-	447
<b>Total Expenditure</b>	5	<u>23,712</u>	<u>-</u>	<u>23,712</u>	<u>23,603</u>	<u>-</u>	<u>23,603</u>
<b>Net Income</b>		<u>7,950</u>	<u>-</u>	<u>7,950</u>	<u>6,915</u>	<u>-</u>	<u>6,915</u>
<b>Reconciliation of Funds</b>							
<b>Total funds brought forward</b>		121,807	8,350	130,157	114,892	8,350	123,242
<b>Total funds carried forward</b>		<u>129,757</u>	<u>8,350</u>	<u>138,107</u>	<u>121,807</u>	<u>8,350</u>	<u>130,157</u>

There were no recognised gains or losses for 2022 or 2021 other than those included in the Statement of Financial Activities

# BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

## Balance Sheet as at 31 August 2022

	Note	2022	2021
		£	£
<b>Fixed Assets</b>			
Tangible Assets for use by the church	7	97,026	99,642
<b>Current Assets</b>			
Debtors	8	5,217	5,055
Bank & Cash	9	36,759	33,335
<b>Total current assets</b>		41,976	38,390
<b>Creditors : amounts falling due within one year</b>	10	895	6,450
<b>Net Current assets</b>		41,081	31,940
<b>Total assets less current liabilities</b>		138,107	131,582
<b>Creditors : amounts falling due after one year</b>	11	-	(1,425)
<b>Net Assets</b>		138,107	130,157
<b>The funds of the charity</b>			
<b>Restricted Funds</b>		8,350	8,350
<b>Unrestricted Funds:</b>			
General and Capital Funds		117,757	109,807
Designated Building Fund		12,000	12,000
<b>Total funds</b>		138,107	130,157

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2022 and of its profit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed and approved on the behalf of the Board on

Name

Company number 7746641

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# **ETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)**

## **Notes to the accounts**

### **for the year to 31 August 2022**

#### **Accounting Policies**

##### **Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) the Charities Act 2011 the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

No changes have been made to the financial statements for previous years unless otherwise stated within the notes as a prior year adjustment.

##### **Funds**

**Unrestricted funds** are income funds which are to be spent on the church's general purpose.

**Restricted funds** are donations or grants received for a specific object or invited by the church for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

##### **Income**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the church is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

##### **Resources expended**

Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

##### **Fixed assets**

Equipment is capitalised if it can be used for more than one year, and cost at least £1,000. They are valued at cost.

Equipment And Furniture @ 25% Reducing Balance

Minibus @ 25% straight line

Building @ 2% straight line



# BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

## Notes to the accounts

for the year to 31 August 2022

### 2. (a) Voluntary Income

	2022		2021	
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Tithes And Offerings	25,011	-	25,011	25,192
Gift Aid Tax Refund	5,841	-	5,841	5,326
Insurance Claim	400	-	400	-
Other Income	410	-	410	-
	<u>31,662</u>	<u>-</u>	<u>31,252</u>	<u>30,518</u>

### 3. Costs of Charitable Activities

	2022	2021
	£	£
Premises Costs	3,922	2,920
Utility Costs	3,454	3,276
Depreciation	2,616	2,690
Transport Costs	726	-
Convention and Events	555	-
Ministry costs	2,367	2,632
Gifts and Donations	2,306	4,279
Overseas Donation	410	-
Insurance	2,285	1,919
Office costs	1,431	1,218
Small Equipment	690	1,888
Governance	953	863
Communication	1,165	746
Bank Charges	356	341
Security Costs	384	384
	<u>23,620</u>	<u>23,156</u>

### 4. Governance expenditure

	2022	2021
	£	£
Independent Examiner Fees	895	850
Underprovision 2021	45	-
Companies House Charges	13	13
	<u>953</u>	<u>863</u>

## **BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)**

### **Notes to the accounts cont'd for the year to 31 August 2022**

#### **5. Net movement in funds for the year**

The net movement in funds for the year is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent Examination	895	850
Underprovision for 2021	45	-
Depreciation	2,616	2,690

#### **6. Staff Costs**

There were no paid staff in the year

#### **Trustees remuneration and expenses**

No remuneration or expenses were paid to the trustees in the year

#### **7. Tangible fixed assets for use by the Charity**

	<b>Church Premises</b>	<b>Equipment &amp; Furniture</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost as at 1 September 2021	119,640	10,662	130,302
Additions	-	-	-
Disposals	-	-	-
Cost as at 31 August 2022	<u>119,640</u>	<u>10,662</u>	<u>130,302</u>
Depreciation as at 1 September 2021	20,889	9,771	30,660
Charge for the year	2,393	223	2,616
On Disposals	-	-	-
Depreciation as at 31 August 2021	<u>23,282</u>	<u>9,994</u>	<u>33,276</u>
Net book Value as at 31 August 2022	<u>96,358</u>	<u>668</u>	<u>97,026</u>
Net book Value as at 31 August 2021	<u>98,751</u>	<u>891</u>	<u>99,642</u>

#### **8. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gift Aid due	5,217	5,055
	<u>5,217</u>	<u>5,055</u>

# BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

## Notes to the accounts cont'd for the year to 31 August 2022

	2022	2021
	£	£
<b>9. Bank and Cash</b>		
Bank Account	36,759	33,335
	<u>36,759</u>	<u>33,335</u>

## 10. Creditors : amounts falling due in one year

Accrual	895	850
Bank Loan	-	5,600
	<u>895</u>	<u>6,450</u>

## 11. Creditors : amounts falling due after one year

Bank Loan	-	1,425
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Lloyds Bank PLC Loan Facility at 5%

## 12. Funds

	Brought Forward	Income	Expenditure	Carried Forward
<b>Restricted Funds</b>				
Insurance Claim-Minibus	8,350	-	-	8,350
<b>Designated Funds</b>				
Building Fund	12,000	-	-	12,000
<b>Unrestricted Funds</b>				
Capital funds	100,000	-	-	100,000
General Funds	9,807	31,662	23,712	17,757
<b>Total Funds</b>	<u>130,157</u>	<u>31,662</u>	<u>23,712</u>	<u>138,107</u>

The minibus purchased using the National Lottery Community Fund was stolen  
The replacement will purchased using the Insurance Claim received.

# **BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)**

**Financial Statements for the**

**Year ended 31 August 2022**

Company number      7746641

Charity Number        1147464

# **BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)**

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D. Lewis

N. Lear

R .Francis

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**7746641**

#### **Charity Number**

**1147464**

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72, Willenhall Road

Wolverhampton

West Midlands

WV1 2HJ

#### **Independent Examiner**

Gary Peter Brookes FCA FCIE BSc

130 Wombourne Park

Wombourne

South Staffs WV5 0LY

#### **Bankers**

Lloyds Bank PLc

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# **BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)**

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- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
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Name	Gary Peter Brookes
Relevant Professional Qualifications	FCA FCIE BSc
Address	130 Wombourne Park Wolverhampton South Staffs WV5 0LY

Date :

## BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

### Statement of Financial Activities ( includes summary of income and expenditure) for the year ended 31August 2022

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<b>Charitable Activities</b>							
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Loan Interest		92	-	92	447	-	447
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<b>Net Income</b>		<u>7,950</u>	<u>-</u>	<u>7,950</u>	<u>6,915</u>	<u>-</u>	<u>6,915</u>
<b>Reconciliation of Funds</b>							
<b>Total funds brought forward</b>		121,807	8,350	130,157	114,892	8,350	123,242
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There were no recognised gains or losses for 2022 or 2021 other than those included in the Statement of Financial Activities



# BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

## Balance Sheet as at 31 August 2022

	Note	2022	2021
		£	£
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The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed and approved on the behalf of the Board on

Name

Company number 7746641

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# **ETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)**

## **Notes to the accounts**

### **for the year to 31 August 2022**

#### **Accounting Policies**

##### **Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) the Charities Act 2011 the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

No changes have been made to the financial statements for previous years unless otherwise stated within the notes as a prior year adjustment.

##### **Funds**

**Unrestricted funds** are income funds which are to be spent on the church's general purpose.

**Restricted funds** are donations or grants received for a specific object or invited by the church for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

##### **Income**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the church is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

##### **Resources expended**

Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

##### **Fixed assets**

Equipment is capitalised if it can be used for more than one year, and cost at least £1,000. They are valued at cost.

Equipment And Furniture @ 25% Reducing Balance

Minibus @ 25% straight line

Building @ 2% straight line

# BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

## Notes to the accounts

for the year to 31 August 2022

### 2. (a) Voluntary Income

	2022		2021	
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Tithes And Offerings	25,011	-	25,011	25,192
Gift Aid Tax Refund	5,841	-	5,841	5,326
Insurance Claim	400	-	400	-
Other Income	410	-	410	-
	<u>31,662</u>	<u>-</u>	<u>31,252</u>	<u>30,518</u>

### 3. Costs of Charitable Activities

	2022	2021
	£	£
Premises Costs	3,922	2,920
Utility Costs	3,454	3,276
Depreciation	2,616	2,690
Transport Costs	726	-
Convention and Events	555	-
Ministry costs	2,367	2,632
Gifts and Donations	2,306	4,279
Overseas Donation	410	-
Insurance	2,285	1,919
Office costs	1,431	1,218
Small Equipment	690	1,888
Governance	953	863
Communication	1,165	746
Bank Charges	356	341
Security Costs	384	384
	<u>23,620</u>	<u>23,156</u>

### 4. Governance expenditure

	2022	2021
	£	£
Independent Examiner Fees	895	850
Underprovision 2021	45	-
Companies House Charges	13	13
	<u>953</u>	<u>863</u>

## **BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)**

### **Notes to the accounts cont'd for the year to 31 August 2022**

#### **5. Net movement in funds for the year**

The net movement in funds for the year is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent Examination	895	850
Underprovision for 2021	45	-
Depreciation	2,616	2,690

#### **6. Staff Costs**

There were no paid staff in the year

#### **Trustees remuneration and expenses**

No remuneration or expenses were paid to the trustees in the year

#### **7. Tangible fixed assets for use by the Charity**

	<b>Church Premises</b>	<b>Equipment &amp; Furniture</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost as at 1 September 2021	119,640	10,662	130,302
Additions	-	-	-
Disposals	-	-	-
Cost as at 31 August 2022	<u>119,640</u>	<u>10,662</u>	<u>130,302</u>
Depreciation as at 1 September 2021	20,889	9,771	30,660
Charge for the year	2,393	223	2,616
On Disposals	-	-	-
Depreciation as at 31 August 2021	<u>23,282</u>	<u>9,994</u>	<u>33,276</u>
Net book Value as at 31 August 2022	<u>96,358</u>	<u>668</u>	<u>97,026</u>
Net book Value as at 31 August 2021	<u>98,751</u>	<u>891</u>	<u>99,642</u>

#### **8. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gift Aid due	5,217	5,055
	<u>5,217</u>	<u>5,055</u>

# BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

## Notes to the accounts cont'd for the year to 31 August 2022

	2022	2021
	£	£
<b>9. Bank and Cash</b>		
Bank Account	36,759	33,335
	<u>36,759</u>	<u>33,335</u>

## 10. Creditors : amounts falling due in one year

Accrual	895	850
Bank Loan	-	5,600
	<u>895</u>	<u>6,450</u>

## 11. Creditors : amounts falling due after one year

Bank Loan	-	1,425
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Lloyds Bank PLC Loan Facility at 5%

## 12. Funds

	Brought Forward	Income	Expenditure	Carried Forward
<b>Restricted Funds</b>				
Insurance Claim-Minibus	8,350	-	-	8,350
<b>Designated Funds</b>				
Building Fund	12,000	-	-	12,000
<b>Unrestricted Funds</b>				
Capital funds	100,000	-	-	100,000
General Funds	9,807	31,662	23,712	17,757
<b>Total Funds</b>	<u>130,157</u>	<u>31,662</u>	<u>23,712</u>	<u>138,107</u>

The minibus purchased using the National Lottery Community Fund was stolen  
The replacement will purchased using the Insurance Claim received.