

BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

Financial Statements for the

Year ended 31 August 2021

Company number 7746641

Charity Number 1147464

BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

INDEX

for the year end 31 August 2021

Page 1	Charity Information
Page 2 to 6	Trustees Report
Page 7	Independent Examiner's Report
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Pages 10 - 13	Notes to accounts

BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

CHARITY INFORMATION

Trustees/Directors

V. Walker

D. Lewis

N. Lear

R. Francis

M Palmer

Co-opted February 2021

Company Number

7746641

Charity Number

1147464

Registered Office

72, Willenhall Road

Wolverhampton

West Midlands

WV1 2HJ

Independent Examiner

Gary Peter Brookes FCA FCIE BSc

130 Wombourne Park

Wombourne

South Staffs WV5 0LY

Bankers

Lloyds Bank PLC

The Bridge

Walsall

BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON) TRUSTEES REPORT FOR THE YEAR ENDED 31ST AUGUST 2021

OBJECTS

The primary aims of the Charity are to fulfil the role of a Christian Church and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

CHURCH MISSION STATEMENT

Our mission is to:

- reach out to all with the Gospel of Jesus Christ
- be all things to all men, that we might save some.

Reaching the lost will always be the principle objective of the Church and a goal that will supersede all other aims and objectives.

We strive to be relevant in the local community. Crossing racial and social barriers, demonstrating God's love both practically and spiritually, that souls will come to the knowledge of the truth through conviction, leading to conversion and obedience to the Faith.

AIMS AND OBJECTIVES

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds whose lives have been changed by the Lord Jesus Christ.

Our motto

'Word. Worship. Witness'

Describes the ethos and activities of the church

The New Testament reveals the Church as a community of people, correctly taught and nurtured. These by loving and serving Jesus Christ were also committed to love and care for each other and to bring a blessing to the regions in which they resided.

BAM – it's Trustees, Officers and Members are committed to the restoration of these New Testament principles.

GOVERNANCE AND MANAGEMENT

Directions relating to the charity aim business are undertaken by the Trustees. The Senior Minister and Officers are responsible for governing the life and teaching of the church. The treasurer deals with the day-to-day decisions on expenditure and activities with budgets set and monitored by the trustees.

The powers of appointment or removal of Trustees rests with the members. New Trustees are primarily selected from the members of the church or from the leaders of other local churches sharing the same vision.

BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

TRUSTEES REPORT FOR THE YEAR ENDED 31ST AUGUST 2021

On being appointed, new trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the church operates.

The Church intends to recruit co-opted members to the board.

In February 2021 Mrs Marion Palmer was co-opted as a trustee board member.

Public Benefit

When planning our activities for the year we have considered the Commission's guidance on public benefit and guidance for charities relating to the advancement of religion.

ACHIEVEMENTS AND PERFORMANCE

At this unprecedented time of Covid-19, the Charity endeavoured to maintain connections with its members, attempting to alleviate loneliness and isolation.

Building

The Trustees endeavour to maintain the building in a state of good repair. However, issues with the roof persist. Some repairs have been performed but problems continue. We are in communication with the insurers.

Work has now been performed by Wolverhampton City Council to rid the adjacent red brick wall of Japanese Knotweed.

Policies

During this period, we have worked diligently to update our policies and procedures to ensure that we are complying with the relevant Government standard requirements. These policies include a Social Media and Photography policy, Safeguarding, Inclusion and Diversity and a revised Health and Safety policy. They are currently awaiting approval from the Trustees Board before being actioned.

A Hire Policy has recently been devised, for use if the facility is utilized outside of established service times.

Covid Requirements

Within Government guidelines, the seating areas were altered to ensure adequate spacing between worshippers. Hand sanitiser gel and masks are provided and placed in the entrance foyer and at strategic points in the sanctuary.

BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

TRUSTEES REPORT FOR THE YEAR ENDED 31ST AUGUST 2021

Community Events

During the Summer holiday period, a schedule of activities was organised serving both children of the community and membership. The activities included keep-fit, sport, baking, quizzes, and First Aid - facilitated by the Ambulance service. Covid reducing strategies were maintained throughout.

During this period, an individual health promotion program for adults facilitated by a qualified fitness instructor commenced. It was geared towards those who were not active, to engage and motivate them to perform exercise.

A Youth Mentoring Service has commenced facilitated by a charity member, under the banner of 'Kidzcoaching'. Its aims being to:

- provide a safe space where children and young people can share challenges,
- support them to find tools enabling them to manage challenges in a healthy way and
- to offer 1:1 support and peer connections post Covid isolation.

As many of the vulnerable, senior members of the charity had been shielding for lengthy periods, a day was organised for them to have a reunion with each other. It was of great benefit to the participants, allowing them to get out of the house, have 'face to face' contact with friends. We plan to repeat the day in a few months.

Training

No training activities occurred during this period.

Community Aid

The church recognises the need to reach out to victims and the vulnerable.

To aid in maintaining links and reduce isolation with the housebound members, the charity purchased electronic equipment to stream live services via Zoom.

The church provides a 'Hardship Fund' for those who are experiencing financial difficulties. A manageable repayment schedule is agreed with the recipient.

Foods collected during Harvest of 2020, although of a smaller quantity to former years were distributed to the wider community and to those in need.

Fundraising Activities

Due to the Covid Pandemic our fundraising activities were severely hampered. No fundraising activities occurred.

HMRC Refund

HMRC refunded the Charity £4,778:61p September 2020 and £306.86p in April 2021 from Gift Aid Contributions.

BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

TRUSTEES REPORT FOR THE YEAR ENDED 31ST AUGUST 2021

Financial Review

We ended the year with a current account balance of £33,335.21p. The loan repayment balance as of 10/08/2021 was £7,025:16p. We are pleased that we have managed to reduce the loan by over £6,000. Despite financial constraints due to the Covid pandemic affecting the attendance and the need to acquire articles for sanitising – wipes and hand gels -unforeseen expenses, the repayments for the loan have been maintained. Credit is therefore to be attributed to the members for their ongoing contributions.

Plans for the New Year

In the short-term, we aim to continue to maintain links with the housebound. Due to Covid restrictions and the large amount of the membership who are vulnerable, it is imperative to keep in contact to try to alleviate loneliness and isolation.

Another short-term aim is the getting the financial documentation in line with the current year, as presently, it is one year behind. Assistance from the accountants will be required to do so.

A medium-term goal will be the acquisition of another minibus, but, as the Covid restrictions are currently in force, this is not an immediate need.

Our main long-term goal continues to be the purchase of land adjacent to the property for expansion if both/either remain/become available for much needed space.

RESERVES

The financial reserves of the Church have been marginally strengthened during the year as members have continued to give very generously in these unique and challenging times.

The Trustees have set a policy of retaining reserve funds sufficient for the reasonably foreseeable needs of the Church. Where there is specific capital expenditure estimated amounts are set aside into designated funds so the free reserves (general reserves excluding amounts invested in assets for the church's use) are available to meet the costs of normal running and expansion of the Church and to ensure the Church can meet the commitments that have been entered into.

The level of cash reserves is not set as a specific formula but are anticipated to cover 6 months operative costs.

RISK MANAGEMENT

All major insurable risks are subject to Churches and Employers and Public Liability insurance.

Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives.

**BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)
TRUSTEES REPORT FOR THE YEAR ENDED 31ST AUGUST 2021**

An annual review of areas of risk is undertaken by the trustees in conjunction with church members and volunteers responsible for the area of activity.

Due to the CV19 pandemic, risk management assessments relating to reducing the risk of CV19 contamination were performed and strategies adopted to reduce the risk of any cross contamination within the building.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis, unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that the accounts comply with current statutory requirements and those of the Charity's Trust Deed.

Approved by the BAM Board of Trustees on: 6th May 2022

Signed on its behalf by: R. Francis

Name of Signatory RUTH FRANCIS

BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

Independent Examiners Report

For the Year Ended 31 August 2021

I report on the accounts for the year ended 31 August 2021 set out on the following pages

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
- (3) To state whether particular matters have come to my attention.

Independent Examiner's Statement

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act or
- (2) the accounts do not accord with those records
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name	Gary Peter Brookes
Relevant Professional Qualifications	FCA FCIE BSc
Address	130 Wombourne Park Wolverhampton South Staffs WV5 0LY

Date : 17th May 2022

BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

Statement of Financial Activities (includes summary of income and expenditure) for the year ended 31August 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Income							
Income from charitable activities							
Donations	2	30,518	-	30,518	28,588	8,350	36,938
Total Income		<u>30,518</u>	<u>-</u>	<u>30,518</u>	<u>28,588</u>	<u>8,350</u>	<u>36,938</u>
Expenditure							
Charitable Activities							
Church Running Costs	3	23,156	-	23,156	21,038	6,000	27,038
Other Expenditure							
Loan Interest		447	-	447	768	-	768
Total Expenditure	5	<u>23,603</u>	<u>-</u>	<u>23,603</u>	<u>21,806</u>	<u>6,000</u>	<u>27,806</u>
Net Income		<u>6,915</u>	<u>-</u>	<u>6,915</u>	<u>6,782</u>	<u>2,350</u>	<u>9,132</u>
Reconciliation of Funds							
Total funds brought forward		114,892	8,350	123,242	108,110	6,000	114,110
Total funds carried forward		<u>121,807</u>	<u>8,350</u>	<u>130,157</u>	<u>114,892</u>	<u>8,350</u>	<u>123,242</u>

There were no recognised gains or losses for 2021 or 2020 other than those included in the Statement of Financial Activities

BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible Assets for use by the church	7	99,642	102,332
Current Assets			
Debtors	8	5,055	4,815
Bank & Cash	9	33,335	30,149
Total current assets		38,390	34,964
Creditors : amounts falling due within one year	10	6,450	5,630
Net Current assets		31,940	29,334
Total assets less current liabilities		131,582	131,666
Creditors : amounts falling due after one year	11	(1,425)	(8,424)
Net Assets		<u>130,157</u>	<u>123,242</u>
The funds of the charity			
Restricted Funds		8,350	8,350
Unrestricted Funds:			
General Funds		109,807	102,892
Designated Building Fund		12,000	12,000
Total funds		<u>130,157</u>	<u>123,242</u>

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2021 and of its profit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed and approved on the behalf of the Board on

6th May 2022

Name

R Francis

Company number 7746641

R. FRANCIS

BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

Notes to the accounts

for the year to 31 August 2021

1. Accounting Policies

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) the Charities Act 2011 the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

No changes have been made to the financial statements for previous years unless otherwise stated within the notes as a prior year adjustment.

Funds

Unrestricted funds are income funds which are to be spent on the church's general purpose.

Restricted funds are donations or grants received for a specific object or invited by the church for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the church is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Equipment is capitalised if it can be used for more than one year, and cost at least £1,000. They are valued at cost.

Equipment And Furniture @ 25% Reducing Balance

Minibus @ 25% straight line

Building @ 2% straight line

BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

Notes to the accounts

for the year to 31 August 2021

2. (a) Voluntary Income

	2021			2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Tithes And Offerings	25,192	-	25,192	22,785
Gift Aid Tax Refund	5,326	-	5,326	5,803
Insurance Claim	-	-	-	8,350
	<u>30,518</u>	<u>-</u>	<u>30,518</u>	<u>36,938</u>

3. Costs of Charitable Activities

	2021	2020
	£	£
Premises Costs	2,920	2,109
Utility Costs	3,276	2,900
Depreciation	2,690	2,789
Minibus Costs	-	445
Loss on Minibus	-	6,000
Convention and Events	-	2,788
Ministry costs	2,632	1,654
Gifts and Donations	4,279	2,898
Insurance	1,919	1,977
Office costs	1,218	662
Small Equipment	1,888	430
Governance	863	813
Telephone	746	854
Bank Charges	341	335
Security Costs	384	384
	<u>23,156</u>	<u>27,038</u>

4. Governance expenditure

	2021	2020
	£	£
Independent Examiner Fees	850	800
Companies House Charges	13	13
	<u>863</u>	<u>813</u>

BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

Notes to the accounts cont'd for the year to 31 August 2021

5. Net movement in funds for the year

The net movement in funds for the year is stated after charging:

	2021	2020
	£	£
Independent Examination	850	800
Depreciation	2,690	2,789

6. Staff Costs

There were no paid staff in the year

Trustees remuneration and expenses

No remuneration or expenses were paid to the trustees in the year

7. Tangible fixed assets for use by the Charity

	Church Premises	Equipment & Furniture	TOTAL
	£	£	£
Cost as at 1 September 2020	119,640	10,662	130,302
Additions	-	-	-
Disposals	-	-	-
Cost as at 31 August 2021	<u>119,640</u>	<u>10,662</u>	<u>130,302</u>
Depreciation as at 1 September 2020	18,496	9,474	27,970
Charge for the year	2,393	297	2,690
On Disposals	-	-	-
Depreciation as at 31 August 2021	<u>20,889</u>	<u>9,771</u>	<u>30,660</u>
Net book Value as at 31 August 2021	<u>98,751</u>	<u>891</u>	<u>99,642</u>
Net book Value as at 31 August 2020	<u>101,144</u>	<u>1,188</u>	<u>102,332</u>

8. Debtors

	2021	2020
	£	£
Gift Aid due	5,055	4,815
	<u>5,055</u>	<u>4,815</u>

BETHEL APOSTOLIC MINISTRIES (WOLVERHAMPTON)

Notes to the accounts cont'd for the year to 31 August 2021

	2021	2020
	£	£
9. Bank and Cash		
Bank Account	33,335	17,905
	<u>33,335</u>	<u>17,905</u>

10. Creditors : amounts falling due in one year

Accrual	850	830
Bank Loan	<u>5,600</u>	<u>4,800</u>
	<u>6,450</u>	<u>5,630</u>

11. Creditors : amounts falling due after one year

Bank Loan	<u>1,425</u>	<u>8,424</u>
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Lloyds Bank PLC Loan Facility at 5%

12. Funds

	Brought Forward	Income	Expenditure	Carried Forward
Restricted Funds				
Insurance Claim-Minibus	-	8,350	-	8,350
Designated Funds				
Building Fund	12,000	-	-	12,000
Unrestricted Funds				
Capital funds	100,000	-	-	100,000
General Funds	2,892	30,518	23,603	9,807
Total Funds	<u>114,892</u>	<u>38,868</u>	<u>23,603</u>	<u>130,157</u>

The minibus purchased using the National Lottery Community Fund was stolen
The replacement will purchased using the Insurance Claim received.