

REGISTERED COMPANY NUMBER: 07914375 (England and Wales)
REGISTERED CHARITY NUMBER: 1147462

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
HMC (UK)**

Shareef
Statutory Auditors
4 Highlands Court
Cranmore Avenue
Solihull
West Midlands
B90 4LE

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FOR THE YEAR ENDED 31 MARCH 2024

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- 1.The advancement of the religion of Islam, by means of , but not exclusively, the provision of facilities to enable Muslim members of the public to practise the Islamic religion and in particular to enable them to observe the Islamic dietary requirements and laws relating to Halal food;
- 2.To advance the education of the public by means of, but not exclusively, providing training in matters relating to the Islamic dietary requirements, laws relating to Halal food, food safety and good standards in food hygiene.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Significant activities

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to both those who directly engage with them and the wider communities.

Monitoring & Inspecting

The Trustees believe that due to the vast number of issues that exist in the supply chain of Halal foods as well as the non Halal food sector an extensive Inspection and Monitoring system is paramount to be able to bring an effective solution to members of the community. This solution will then allow the Charities objectives to be fulfilled by education the community on the ethics of Halal and its importance and the HMC solution. There have been many offences for example, where butchers have been fined for selling lamb when it was beef, a firm ordered to pay a fine of £144,000 for falsely claiming ingredients to be halal and Aldi mislabelling food as halal but it contained pork.

As a result the Trustees have adopted a unique monitoring system whereby trained auditors oversee the end to end process where Halal foods are being processed instilling confidence into purchases that consumers make. HMC has adopted a complete traceable system whereby HMC Certified products can be tracked back to their origination ensuring that the purchase of Halal foods is clear and in benefit for the consumer.

HMC (UK) also independently monitors over 750 retail stores from butchers, restaurants, takeaways, caterers, and visits each of these stores up to of 4 time a week on a random basis ensuring that these stores are only selling HMC Certified products. This equates to an average of 3000 hours of time spent inspecting to ensure compliance. Each visit is recorded onto the "HMCapp" giving the management team real-time information as to the outcome of each audit. HMC has made 144,000 visits to 750 retail stores over the course of the year.

HMC (UK) currently monitors 75 schools where both the parents and children can have the confidence in knowing that the school meal is monitored and has been prepared with the utmost due care.

Educational Seminars

The purpose of each educational seminars that HMC (UK) organises is to deliver the message of the importance of eating Halal Foods and the work that HMC (UK) does to ensure that all Muslims are given an assured Halal product that has been vetted at all parts of the supply chain. Attendees are also educated on how they can tell the difference between HMC Certified products and non-certified products thus the Muslims and Wider Communities are able to make an informed choice when making a purchase.

Events that have been held by HMC (UK)

Educations Seminar on Provision of eating Halal Foods - East London
Educations Seminar on Provision of eating Halal Foods - Leicester
Educations Seminar on Provision of eating Halal Foods - Manchester
Educations Seminar on Provision of eating Halal Foods - Manchester
Attendance to multiple expos and Halal food festivals to educate members of the community.

HMC Islamic (Madrassah) Seminaries Programme

HMC has impended an assembly programme for young children that attend Islamic institutes so that they can be well informed of the Islamic responsibility of eating Halal foods as well as the issues that exist in the supply Chain. Many institutes have asked for HMC to attend and deliver this programme and we have started the sessions in Leicester, London, Blackburn

- o Left inside community centres
- o Distributed outside at events that HMC has taken part in

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Leaflets Explaining the HMC process of "Qurbani" which is carried out during the sacrificial season of Eid. HMC had a leaflet that was produced which outlined on the guidance of Qurbani as well as how HMC was going to monitor and inspect during this period. From our research it is evident that much of the sacrifice is carried out at the un-prescribed times making the whole process void.

As a result of the HMC process the community benefit in knowing that the complete end is monitored and inspected ensuring that process is valid.

Leaflet Distribution

Attending several Halal food festival and Haal expos allowed the HMC team interact with several stakeholders and educate on the importance of eating Halal food.

Visiting Businesses and educating them on the Halal Standard

HMC (UK) receives several enquiries from businesses who want to know the requirements when processing Halal foods and as a result trained personnel would talk through the Halal process and if requested make a visit and make recommendation.

STRATEGIC REPORT

Financial position

The Charity received income during the year of £2,736,576 (2023 : £2,533,887) and incurred expenditure of £2,681,642 (2023 : £2,561,400). This resulted in a surplus of £54,934 (2023 £27,513 deficit). At 31 March 2024 the Charity had reserves of £466,412.

Investment policy and objectives

The charity has no long term investments. Due to the current financial situation of the trust, the trustees acknowledge that the trust is not in a position at this time to invest capital in long term investment opportunities. Cash reserves are held in deposit accounts. The trustees are researching investment opportunities to support their reserves policy and future sustainability.

Reserves policy

The trustees would like to see the trust in a position whereby it would have sufficient reserves to cover the running costs of all trust projects for a period of 12 months. Unfortunately with the current economic downturn, and hence reduction in donations - the current financial position has not permitted the trust to build cash reserves to achieve this objective. However, the trustees remain committed to achieving this policy in the coming year(s).

Financial and risk management objectives and policies

The trustees maintain strict financial and internal controls on behalf of the trust. The trust has recently employed a bookkeeper to ensure that all financial transactions are duly recorded and processed in accordance with the financial procedures policy of the trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

HMC (UK) is governed by its memorandum and articles of association which outlines the framework and standards that the charity must work to and adopt in terms of decision making as well as internal policies that have been created to bring transparency to way the charity operates.

Recruitment and appointment of new trustees

Should the charity be looking for a new Trustee then the potential candidate is nominated by existing members. The potential candidate is interviewed and appointed to bring value to the core management team ensuring that their skills and knowledge can benefit the charity. All trustees are volunteers who dedicate their time and skills to benefit HMC (UK).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is managed by a board of trustees who are responsible for the general control and management of the charity. All of the trustees are volunteers and hence give their time freely and receive no remuneration or other financial benefits for their role as trustees.

The Board of Trustees have formal meetings every 10 weeks (approximately) to review the on-going activities of the charity. However, arrangements are in place for trustees to be able to formally discuss and consider issues more frequently as the need arises (eg, via telephone conference). In order to monitor the outcome and progress of certain projects, individual trustees may visit project locations and attend project events during the year.

Induction and training of new trustees

All new trustees are inducted into the organisation via training program that covers operational, strategic, decision making and future plans which gives the new member an insight into the work of HMC (UK). Being a field based Charity new members are taken into the field to attain a better understanding of all the operational processes which shows the HMC processes in motion so that a clear picture can be attained for all strategic decision making.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07914375 (England and Wales)

Registered Charity number

1147462

Registered office

Units 8 & 9
Leicester Business Centre
111 Ross walk
Leicester
Leicestershire
LE4 5HH

Trustees

Mr Yaseen Esmail Khalifa Director
Mr Umar Sheikh Director
Mr Sikander Khan Pathan Director

Company Secretary

Auditors

Shareef
Statutory Auditors
4 Highlands Court
Cranmore Avenue
Solihull
West Midlands
B90 4LE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of HMC (UK) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Shareef, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18 December 2024 and signed on the board's behalf by:



Mr Umar Sheikh - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HMC (UK)

Opinion

We have audited the financial statements of HMC (UK) (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HMC (UK)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and industry, we identified that the principal risks of non-compliance with laws and regulations related to employment laws and taxes, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, FRS 102 and the Charities' SORP. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to achieve desired financial results and the manipulation of exceptional items and management bias in accounting estimates. Audit procedures performed by the engagement team included, but were not limited to: - enquiries with management, and the Company's legal counsel (internal and, where relevant, external), including consideration of known or suspected instances of fraud and non-compliance with laws and regulations and examining supporting calculations where a provision has been made in respect of these; reading key correspondence with regulatory authorities in relation to compliance with certain employment laws and indirect tax matters; - understanding and evaluating the design and implementation of management's controls designed to prevent and detect irregularities; - challenging assumptions and judgements made by management in their significant accounting estimates, in particular, in relation to restricted funds; - identifying and testing journal entries, in particular any journal entries posted with unusual account combinations and postings by unusual users; There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
HMC (UK)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Naeem Shareef (Senior Statutory Auditor)
for and on behalf of Shareef
Statutory Auditors
4 Highlands Court
Cranmore Avenue
Solihull
West Midlands
B90 4LE

18 December 2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	2,370	4,579
Charitable activities	3		
Unrestricted		2,734,206	2,529,308
Total		2,736,576	2,533,887
EXPENDITURE ON			
Charitable activities	4		
Unrestricted		2,681,316	2,561,400
NET INCOME/(EXPENDITURE)		55,260	(27,513)
RECONCILIATION OF FUNDS			
Total funds brought forward		411,478	438,991
TOTAL FUNDS CARRIED FORWARD		466,738	411,478

The notes form part of these financial statements

HMC (UK)**BALANCE SHEET
31 MARCH 2024**

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	10	7,899	9,873
CURRENT ASSETS			
Debtors	11	467,194	374,895
Cash at bank and in hand		452,965	433,884
		920,159	808,779
CREDITORS			
Amounts falling due within one year	12	(461,320)	(407,174)
NET CURRENT ASSETS		458,839	401,605
TOTAL ASSETS LESS CURRENT LIABILITIES		466,738	411,478
NET ASSETS		466,738	411,478
FUNDS	14		
Unrestricted funds		466,738	411,478
TOTAL FUNDS		466,738	411,478

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2024 and were signed on its behalf by:



Mr Umar Sheikh - Trustee

The notes form part of these financial statements

HMC (UK)**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	23,189	2,426
Interest paid		(4,108)	(3,928)
Net cash provided by/(used in) operating activities		19,081	(1,502)
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(2,166)
Net cash provided by/(used in) investing activities		-	(2,166)
Change in cash and cash equivalents in the reporting period		19,081	(3,668)
Cash and cash equivalents at the beginning of the reporting period	2	432,974	436,642
Cash and cash equivalents at the end of the reporting period	2	452,055	432,974

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	55,260	(27,513)
Adjustments for:		
Depreciation charges	1,974	2,468
Interest paid	4,108	3,928
(Increase)/decrease in debtors	(92,299)	17,057
Increase in creditors	54,146	6,486
Net cash provided by operations	23,189	2,426

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash in hand	671	833
Notice deposits (less than 3 months)	452,294	433,051
Overdrafts included in bank loans and overdrafts falling due within one year	(910)	(910)
Total cash and cash equivalents	452,055	432,974

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	433,884	19,081	452,965
Bank overdraft	(910)	-	(910)
	432,974	19,081	452,055
Total	432,974	19,081	452,055

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are allocated by the trustees in the SOFA on the basis of accounting principles to correctly reflect expenses in the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>2,370</u>	<u>4,579</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Monitoring Fees	<u>2,734,206</u>	<u>2,529,308</u>

4. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 5)
	£
Unrestricted	<u>2,681,316</u>

5. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Unrestricted	<u>2,677,566</u>	<u>3,750</u>	<u>2,681,316</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	<u>3,750</u>	3,300
Depreciation - owned assets	<u>1,974</u>	<u>2,468</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	2,110,466	1,980,665
Social security costs	110,112	95,285
Other pension costs	23,584	19,343
	<u>2,244,162</u>	<u>2,095,293</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	148	174
Total	<u>148</u>	<u>174</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,579
Charitable activities	
Unrestricted	<u>2,529,308</u>
Total	<u>2,533,887</u>
EXPENDITURE ON	
Charitable activities	
Unrestricted	<u>2,561,400</u>
NET INCOME/(EXPENDITURE)	(27,513)
RECONCILIATION OF FUNDS	
Total funds brought forward	438,991
TOTAL FUNDS CARRIED FORWARD	<u><u>411,478</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	35,298	2,522	37,820
DEPRECIATION			
At 1 April 2023	25,845	2,102	27,947
Charge for year	1,890	84	1,974
At 31 March 2024	27,735	2,186	29,921
NET BOOK VALUE			
At 31 March 2024	7,563	336	7,899
At 31 March 2023	9,453	420	9,873

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	463,694	371,395
Prepayments	3,500	3,500
	467,194	374,895

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 13)	910	910
Trade creditors	48,740	45,310
Tax	18,068	18,068
Social security and other taxes	50,679	40,721
VAT	77,411	59,157
Other creditors	7,724	7,695
Wages control account	143,532	130,944
Pension control	16,506	8,965
Accrued expenses	97,750	95,404
	461,320	407,174

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	910	910
	<u> </u>	<u> </u>

14. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
Unrestricted funds			
General fund	411,478	55,260	466,738
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	411,478	55,260	466,738
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	2,736,576	(2,681,316)	55,260
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	2,736,576	(2,681,316)	55,260
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At
	£	£	31.3.23
			£
Unrestricted funds			
General fund	438,991	(27,513)	411,478
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	438,991	(27,513)	411,478
	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,533,887	(2,561,400)	(27,513)
TOTAL FUNDS	<u>2,533,887</u>	<u>(2,561,400)</u>	<u>(27,513)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	438,991	27,747	466,738
TOTAL FUNDS	<u>438,991</u>	<u>27,747</u>	<u>466,738</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,270,463	(5,242,716)	27,747
TOTAL FUNDS	<u>5,270,463</u>	<u>(5,242,716)</u>	<u>27,747</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,370	4,579
Charitable activities		
Monitoring Fees	2,734,206	2,529,308
Total incoming resources	2,736,576	2,533,887
EXPENDITURE		
Support costs		
Management		
Wages	2,110,466	1,980,665
Social security	110,112	95,285
Pensions	23,584	19,343
Rent, rates and service charge	25,942	24,028
Insurance	6,500	17,699
Telephone	17,215	18,934
Postage and stationery	4,908	9,131
Advertising	51,776	50,770
Sundries	2,305	1,738
Carriage	6,125	6,261
Repairs and maintenance	6,502	3,092
Marketing events	12,689	14,039
Cardless charges	7,240	7,240
Computer expenses	72,548	73,982
Protective clothing	1,196	874
Motor and travelling	468	4,662
Staff training	573	935
Legal and professional	28,570	8,407
Donations	25,650	43,930
Bookkeeping fees	22,500	20,200
Materials, labels and tapes	134,440	146,784
Bad debts	175	3,705
Plant and machinery	1,890	2,363
Fixtures and fittings	84	105
Bank charges	4,108	3,928
	2,677,566	2,558,100
Governance costs		
Auditors' remuneration	3,750	3,300
Total resources expended	2,681,316	2,561,400
Net income/(expenditure)	55,260	(27,513)

This page does not form part of the statutory financial statements