

# WATFORD MUSLIM YOUTH CENTRE

England & Wales · Charity number 1147460

## Details

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**Other names** WMYC

**Status** Registered

**Legal form** Trust

**Registered** 2012-05-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 105 Mildred Avenue  
Watford  
WD18 7DU

**Phone** 07894093248

**Email** [admin@wmyct.com](mailto:admin@wmyct.com)

**Website** [www.wmyct.com](http://www.wmyct.com)

## Activities

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**Objects:** TO FURTHER OR BENEFIT THE RESIDENTS OF WATFORD AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, RACE, RELIGIOUS BACKGROUND, ETHNICITY OR LANGUAGE, BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

**Activities:** Benefit the residents of Watford by associating together the residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

## Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** Children/young People, The General Public/mankind

## Geography

- Hertfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£64,000	£7,000	-	-
2023-03-31	£54,000	£6,000	-	-
2022-03-31	£392,000	£2,900	-	-
2021-03-31	£51,000	£12,000	-	-
2020-03-31	£168,000	£15,000	-	-

## Trustees

Name	Role	Appointed
ZAHID MAHMOOD ZARIN	Chair	2012-03-27
DAHOU D RIAZ		2012-03-27
Dr Saiqah Azad		2018-11-20
Hannan Mohammed Tabassum		2022-10-23
IMRAN KHAN		2012-03-27
MOHAMMAD MUNIR		2012-03-27
Sohbat Ali		2022-10-26

**WATFORD MUSLIM YOUTH CENTRE**

England & Wales - Charity number 1147460

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# Accounts

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Registered Charity Number: 1147460

# **WATFORD MUSLIM YOUTH CENTRE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Charity Name</b>	Watford Muslim Youth Centre
<b>Charity Registration Number</b>	1147460
<b>Principle Office</b>	61 Harford Drive Watford Hertfordshire WD17 3DQ
<b>Board of Trustees</b>	Zahid Mahmood Zarin Imran Khan Dr Saiqah Azad Sohbat Ali Aqib Dahoud Riaz Hannan Tabassum Mohammad Munir
<b>Bankers</b>	Lloyds Bank PLC 32A Intu Shopping Centre Watford Hertfordshire WD17 2UB

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# **WATFORD MUSLIM YOUTH CENTRE**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report and financial statements for the year ended 31 March 2024 and confirm that they comply with the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

#### **Public Benefit Statement**

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

#### **Aims and Objectives**

##### **Our Aims**

To further or benefit the residents of Watford and the neighbourhoods without distinction of sex, race, religious background, ethnicity or language, by associating together the said residents and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power: To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

##### **Our Objectives**

Watford Muslim Youth Centre's (WMYC) **main objective of the charity is to fundraise (using various fundraising streams) to help construct a multipurpose community centre**, offering a wide range of educational and recreational activities for everyone especially the youth. WMYC hopes to form the ideal place to address community problems and provide solutions for the entire community. The prospect of a community centre offers a much-needed resource to bring all communities together to create a vibrant environment to facilitate the development of the youth.

**In addition to fundraising, we also try to implement the following objectives either within our fundraising events or separate non-fundraising events:**

- promote social, culture, leisure activities for young male and females for the Watford and surrounding areas;
- support the growth of young people's abilities and potential in order to encourage them to participate in coping and dealing with those traditions and forces that damage and oppress their community, and in working towards a more just and peaceful community;
- offer programmes of social and personal development to young people to enable the building of good character;
- provide a voice for and on behalf of the local area to ensure that local services identified as required are provided to meet local needs;
- offer mentoring of young people to help them realise their value and meaning within society to prepare them for better engagement within the community;
- help young people understand citizenship and their positive contribution to society;

- enhance the spiritual values of young people to enable them to feel at peace within themselves and their community;
- support vulnerable young females within the community to assist them in dealing with sensitive issues whilst maintaining their position and dignity within the community;
- enhance the education of the inhabitants of Watford and to provide facilities in the interests of social welfare by the provision of a community centre to improve the conditions of life of those inhabitants. Particularly those who have need of such facilities by reason of the youth, age, infirmity or disablement, poverty of social and economic circumstances; and
- promote a place where ALL residents in the area from the entire community can meet and learn from one another and share experiences and understanding.

## Review of activities and achievements

### Watford MP Dean Russell's Sponsored Fast

Watford locals gathered for a meaningful iftar event, where MP Dean Russell completed a sponsored fast, raising an impressive £1,200 for Watford Muslim Youth centre. Dean said: "One of the things that really comes to mind when I think of the Muslim community in Watford is the word community, I see how we work together we support each other we help each other." The evening was filled with inspiring speeches in the spirit of Charity and delicious food as attendees broke their fast together.

### Watford Football Club hosts Iftar Functions

In April 2023, Watford Football Club's 'We Campaign' team hosted a wonderful iftar event that brought the local community together. Attendees enjoyed a delicious three-course meal while breaking their fast and celebrating the spirit of Ramadan. The evening featured heartfelt speeches, updates on Watford Muslim Youth Centre construction progress, and moments of reflection through prayers, highlighting the importance of community during this special month. Inspector Matt Langley from the Watford Police department remarked "*Lovely evening, thanks for the invite, hopefully we can do this more often.*" Taofiq Olomowewe, a professional footballer for Burnley said: "*I feel like with faith and community it's interlinked, I see you as my brothers in Islam.*"

In March 2024, we enjoyed another wonderful iftar event. The night featured a stadium tour, offering a unique behind-the-scenes experience at the club. A fun fundraising auction added an exciting element, with proceeds supporting the charity and its initiatives. Attendees were inspired by heartfelt speeches that highlighted the charity's progress and impact. The evening also included a moment for congregational prayer and spiritual reflection, allowing everyone to come together in gratitude and mindfulness. To cap off the night, guests all enjoyed a delicious three-course meal, fostering connections among friends and family.

Baroness Dorothy Thornhill (former Elected Mayor of Watford) said: "*There has never been a time where a centre for young, Muslim youth is more needed in our town.*" Peter Taylor (current Elected Mayor of Watford) said: "*The Watford Muslim Youth Centre is a brilliant project and we've been supporting it for many many years, It's great to see the progress that's been made in the building and already the impact that the team are making, we've had events here at Vicarage road and right across Watford.*" Ian Stotesbury (Councillor) said: "*Sharing each other's company and thinking about faith, thinking about our experiences and hopefully raising some money to get this wonderful building finished for the community. Not just the Muslim community in Watford but for the whole community across the town.*"

## **Mentoring**

Professional volunteers deliver effective mentoring for people who are seeking guidance in their lives. This may relate to education, careers, health, spirituality, religious understanding and community cohesion. Tackling extremist ideas is also a central theme for our volunteers to ensure we can live in a harmonious society.

## **Women's Health, Wellbeing and Reflection Seminars**

Over the past year, we successfully hosted a series of impactful seminars focused on Women's Health, Wellbeing, and Reflection, featuring expert presentations by qualified doctors. These sessions empowered our community and encouraged open dialogue on crucial and usually taboo health topics. Highlights Included:

- **Cervical Cancer:** Attendees gained valuable insights into prevention, the importance of regular screenings, and early detection strategies, guided by our knowledgeable speakers.
- **Breast Cancer:** Our informative sessions provided knowledge about risk factors, self-examinations, and the latest advancements in treatment, fostering awareness and proactive health measures.
- **Tackling Childhood Obesity:** We discussed effective strategies for promoting healthy habits and supporting the wellbeing of our children, equipping families with the tools they need for a healthier future.

These seminars created a supportive environment for sharing experiences and learning together, reinforcing our commitment to women's health and community wellbeing.

## **Funday at Watford Football Club Stadium**

Approximately 5000 people filled Watford Football Stadium for an unforgettable Family Funday. The event was a tremendous success, raising thousands of pounds for the Watford Muslim Youth Centre and bringing the community together in celebration. A local police officer remarked; *"It's nice to see so many people from so many different parts of the community, you know. And it's nice people coming up to us, talking to us... Yeah, Alhumdulillah great day, great day."*

Families enjoyed a wide array of activities, from exciting games and friendly football matches to a vibrant selection of artisan stalls showcasing local talent. Delicious food, treats and raffle prizes were on offer. The day also featured a moment of togetherness with a congregational prayer, emphasising the spirit of community and shared values. Feedback from attendees was overwhelmingly positive, highlighting the event as a wonderful opportunity to connect with our local Football Club, which many deemed to be difficult otherwise. Peter Taylor (Elected Mayor of Watford) said *"It's fantastic to be here today at Vicarage Road on the pitch for the first time with hundreds of people here and loads of community groups, all coming together to support the Watford Muslim Youth Centre. And I know that's what the Watford Muslim Youth Centre is going to be all about, bringing people together, sharing our experiences and having a good time."*

## **Ladies Badminton Club**

A women's only Badminton Club was set up to champion women's health and offer a place for women to come together for a night of social badminton fun. Women are encouraged to stay active as a means of promoting health and well-being. Sessions are hosted weekly.

## **8-A-Side Cricket Charity Tournament**

We hosted an exciting 8-a-side Cricket Charity Tournament that brought teams together for a day filled with competition and community spirit! With over £1000 raised for the charity, the event was a fantastic success. Teams showcased their skills on the pitch, all vying for trophies that were presented by Elected Watford Mayor Peter Taylor and MP Dean Russell.

## **Kayaking trip**

WMYC organised kayaking trip to raise money for the charity. Families and friends gathered for a day filled with laughter, teamwork, and adventure on the water!

## **Local Family Funday**

We had an amazing time at our recent Family Funday, co-hosted by W3RT (Watford & 3 Rivers Trust)! Families from the community came together for a day filled with laughter and activities, all while supporting a great cause. Attendees enjoyed delicious food, browsed various stalls, and participated in fun activities for children. The highlight of the day included football sessions led by coaches from Watford Football Club, as well as exciting badminton matches that got everyone moving! Funds from the stalls and games were raised for the charity.

## **Law Students Work Experience**

In conjunction with Citizens Advice Watford (CAW), we promoted a campaign to offer work experience for aspiring lawyers. We had a good level of interest, and many referrals were shared with CAW. We wish these young professionals all the best in the future careers.

## **Children's Iftar Quiz Night**

We had a fantastic time at our Children's iftar quiz night hosted by Watford Football Club. The children enjoyed a delicious meal after diving into an exciting quiz filled with fun questions on various topics. The atmosphere was buzzing with enthusiasm as teams collaborated and cheered each other on.

## **786 Club**

The 786 Club has been formed to provide a platform for the personal and religious development of our local youth. It comprises of Mentors who are young professionals (including doctors, dentists, consultants, solicitors and teachers) that are well versed in religious understanding. We are seeking to offer guidance and inspiration by volunteering our free time to the character building of today's youth and tomorrow's future.

786 Club is aiming to nurture the minds and hearts of our children, so that they learn how to implement Islamic teachings in the modern world. This is to be done in a fun way and by providing 'big brother' and 'big sister' support to help them grow into well-rounded adults.

The 786 Club aims to give young people the opportunity to:

- Enjoy Islamic educational & fun activities
- Meet and learn from influential, young Muslim professionals
- Be inspired to develop a noble character, based on the Sunnah
- Help our local community through kind acts of charity

- Learn more about their talents & achieving their true potential
- Developing their lives in a well-rounded way- through personal, educational and religious education

### **Plans for Future Periods**

We intend to continue to raise funds towards the construction of the multipurpose community centre via fundraising events and applications of grants. We also intend to expand on our existing range of community activities for the residents of Watford and surrounding areas.

## **Financial Review**

During 2023-2024, the charity's activities continued to focus on delivering the needs of the community as well as establishing a multipurpose community Centre.

The charity's incoming resources totalled to £64k in the year (2023: £54k). These comprise of donations and collections. A surplus of £57k (2023: £48k) is recorded for the period and, at 31 March 2024, reserves of £1.37M (2023: £1.31M) are shown.

### **Reserves Policy**

There are no current operating costs in existence and the current policy is to maximise reserves as part of financing future activities including the establishment of a multipurpose community centre.

### **Principle Funding Sources**

The charity's main source of income is donations and monies raised from fundraising events.

### **Investment policy and objectives**

The charity has no long-term investment. Our cash reserves are held in a charity deposit account.

## **Structure, Governance and Management**

### **Governing Document**

Watford Muslim Youth Centre (WMYC) is constituted as a charitable trust and registered with the Charity Commission on 25 May 2012 under the charity number 1147460. It is governed by a deed of trust dated 16 May 2012.

### **Organisational Structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefit.

The trustees meet as a body at least twice a year and are responsible for all decisions taken in relation to the community facilities and activities provided by the charity. To assist in the smooth running of the charity, the trustees have set up several sub-committees that consist of the Central Executive Committee, Finance Committee, Activity Committee, Grants and Consultation Committee, Corporate Fundraising Committee and the Fundraising Committee.

### **Recruitment and appointment of trustees**

The existing trustees are responsible for the appointment of new trustees and will take into consideration the views and recommendations of both the elders and community leaders. This approach ensures the new trustees are respected members of the local community, ensuring that good relations are fostered with the people of the local community we serve.

In selecting new trustees, we seek to identify people who regularly attend fundraising events and charitable activities organised by the charity and are willing to volunteer to help in our broader community work especially for youth work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aim and objectives and, if all agree, they are then proposed as a new trustee at the subsequent trustee's meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

### **Induction and training of trustees**

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are given the task of leading a particular activity or project, reporting progress at trustees' meetings.

All trustees and members of the sub-committees will have access to a wide variety of training opportunities in order to equip them to fulfil the aims and objectives of the charity.

### **Risk Management**

The trustees have assessed the risks to the charity and review these risks regularly during the meetings held throughout the year. Risks are continually being identified and their impacts are assessed. It can be reported that, to date, the exercise of risk management has indicated minimal areas of concern, though it is recognised that systems can only provide reasonable, not absolute, assurance that all major risks have been adequately identified.

### **Use of Volunteers**

Volunteers are important resource in our community work. We have over 40 people regularly giving their time in order to achieve the charity's aims and objectives. All of our volunteers also give up their time freely. We encourage all members of the community to be involved in voluntary activities and to share skills with each other. All those volunteers working on projects involving children or other vulnerable groups are required to undergo Disclosure and Barring Service (DBS) checks.

### **Patrons and Supporters**

Our existing patrons and supporters are:

- Baroness Dorothy Thornhill
- Peter Taylor (Elected Mayor of Watford)
- Patron Lord Richard Harrington (MP of Watford)
- Patron Shahid Afridi (International Cricketer)
- Patron Baroness Sayeeda Warsi

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024**

The charity's trustees are responsible for the preparation of an annual report and financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which gives true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and the apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year end and up to the date of this report are set out on the Legal and administrative information page of this report.

Approved by the trustees on 8<sup>th</sup> December 2024 and signed on their behalf by:



**Zahid Zarin (Chair of Trustees)**  
**8<sup>th</sup> December 2024**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WATFORD MUSLIM YOUTH CENTRE**

I report to the trustees on my examination of the accounts of the Watford Muslim Youth Centre Trust (the Trust) for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

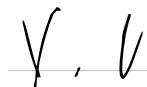
### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:



Hedayatullah Yahya FCCA  
Chartered Certified Accountant  
Yahya & Co Accountants Ltd  
164 West Hendon Broadway  
London  
NW9 7AA

**22<sup>nd</sup> January 2024**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOMING RESOURCES</b>				
<i>Incoming resources from generated funds:</i>				
Donation & legacies	<b>3</b>	58,617	58,617	52,604
Charitable Activities	<b>4</b>	4,941	4,941	1,043
Other trading activities	<b>5</b>	0	0	0
Other incoming resources	<b>6</b>	0	0	0
<b>TOTAL INCOMING RESOURCES</b>		63,558	63,558	53,647
<b>RESOURCES EXPENDED</b>				
Costs of generating funds		1,907	1,907	2,809
Charitable activities		5,078	5,078	3,080
<b>TOTAL RESOURCES EXPENDED</b>	<b>7</b>	6,985	6,985	5,889
<b>NET MOVEMENTS IN FUNDS</b>		56,573	56,573	47,758
<i>Reconciliation of funds</i>				
Total funds brought forward		1,309,091	1,309,091	1,261,333
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,365,664	1,365,664	1,309,091

The statement of Financial Activities included all gains and losses in the year.

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024		2023	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	8		1,433,613		1,304,134
<b>Current Assets</b>					
Debtors	9	17,116		17,116	
Cash at bank		206,556		321,245	
<b>Total Current Assets</b>		<u>223,672</u>		<u>338,361</u>	
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	10	<u>25,266</u>		<u>34,006</u>	
<b>Net Current Assets or (Liabilities)</b>			198,406		304,355
Creditors: Amounts falling due after more than one year	11	<u>266,355</u>		<u>299,398</u>	
			266,355		299,398
<b>Net Assets/(Liabilities)</b>			<u><u>1,365,664</u></u>		<u><u>1,309,091</u></u>
<b>The funds of the charity:</b>					
Unrestricted funds	12		1,365,664		1,309,091
<b>Total charity funds</b>			<u><u>1,365,664</u></u>		<u><u>1,309,091</u></u>

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

### **1. Accounting Policies**

#### **1.1 Basis of accounting**

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable to UK Accounting Standards and the Charities Act 2011.

#### **1.2 Fund structure**

Unrestricted income funds comprise of those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal.

#### **1.3 Incoming resources**

All incoming resources are recognised once the charity has entitlement to the resources. It is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary Income is received by way of donations, collections, charity boxes and is included in the Statement of Financial Activities on a receipt basis.

Income resources from generating funds are accounted for when earned.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services donated by volunteers has not been included in these accounts, except where the services provided are in the nature of professional services where a fee would otherwise be charged, in which case the donated service is valued at their chargeable rate.

Investment Income is included when receivable.

Incoming resources from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance.

Income resources from charitable trading activity are accounted for when earned.

#### **1.4 Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. All expenditures are taken into consideration on an accruals basis and have been classified under appropriate headings in the statement of financial activities.

#### **1.5 Value Added Tax**

Value added tax is not recoverable by the charity and charged against the category of the resources expended for which it was incurred.

#### **1.6 Cost of generating funds**

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities taken to raise funds.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1.7 Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

### 1.8 Leasehold land and depreciation

Lease premium on land is stated at cost less depreciation. Depreciation is provided to write off cost of the asset over the term of the lease.

### 1.9 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised. Fixed assets are stated at historic cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Computer equipment	33% straight line

## 2. Related party transactions and trustees' remuneration

There were no donated services from trustees (2024: £nil). Trustees received no emoluments (2024: £nil).

## 3. Incoming resources from voluntary income

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations	58,617	58,617	52,604
Collections	0	0	0
	<b>58,617</b>	<b>58,617</b>	<b>52,604</b>

## 4. Incoming resources from charitable activities

	Unrestricted Funds £	Total 2024 £	Total 2023 £
Event Income	4,941	4,941	1,043
	<b>4,941</b>	<b>4,941</b>	<b>1,043</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 5. Activities from other trading activities

	Unrestricted Funds	Total 2024	Total 2023
	£	£	£
Event Income	-	-	-
	-	-	-

### 6. Other incoming resources

	Funds	2024	2023
	£	£	£
License Income	-	-	-
Rental Income	-	-	-
	-	-	-

### 7. Resources expended

	Unrestricted Funds	Support Costs	Total 2024	Total 2023
	Direct Costs £	£	£	£
Cost of generating funds	704	1,203	1,907	2,809
Charitable activities	4,781	297	5,078	3,080
	<b>5,485</b>	<b>1,500</b>	<b>6,985</b>	<b>5,889</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 8. Fixed Assets: Tangible Assets

As at 1 April 2023	1,304,134
Additions	129,479
Disposals	-
As at 31 March 2024	<u>1,433,613</u>
<b>Depreciation</b>	
As at 1 April 2023	-
Charge for the year	-
Disposals	-
As at 31 March 2024	<u>-</u>
<b>Net Book Value</b>	
<b>At 31 March 2024</b>	<u>1,433,613</u>
<b>At 31 March 2023</b>	<u>1,304,134</u>

Costs relating to the construction of community centre have been capitalised.

Costs relating to the construction of community centre have been capitalized.

The leasehold land was valued professionally at £2,600,000 in 2018. The valuation complies with the international valuation standards and has been carried out in accordance with the professional practice.

The lease premium on the land will start to depreciate 10 days after the date of practical completion date over the agreed lease term of 125 year as stipulated in the sign lease agreement.

## 9. Analysis of debtors

	2024	2023
	£	£
Prepayments- Insurance	17,116	17,116
<b>Total</b>	<b>17,116</b>	<b>17,116</b>

## 10. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	17,106	27,106
Loan repayments	8,160	6,900
<b>Total</b>	<b>25,266</b>	<b>34,006</b>

## 11. Creditors: Amounts falling after more than one year

	2024	2023
	£	£
Loans & overdrafts	116,355	149,398
Loan- Watford council	150,000	150,000
<b>Total</b>	<b>266,355</b>	<b>299,398</b>

## 12. Analysis of funds

	Balance b/fwd £	Incoming resources £	Resources expended £	Fund c/fwd £
<b>Unrestricted funds:</b>				
Unrestricted general funds	1,309,091	63,558	6,985	1,365,664
	<b>1,309,091</b>	<b>63,558</b>	<b>6,985</b>	<b>1,365,664</b>

**WATFORD MUSLIM YOUTH CENTRE**

England & Wales - Charity number 1147460

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# Accounts

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**WMYC**

Registered Charity Number: 1147460

# **WATFORD MUSLIM YOUTH CENTRE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Charity Name</b>	Watford Muslim Youth Centre
<b>Charity Registration Number</b>	1147460
<b>Principle Office</b>	61 Harford Drive Watford Hertfordshire WD17 3DQ
<b>Board of Trustees</b>	Zahid Mahmood Zarin Imran Khan Dr Saiqah Azad Sohbat Ali Aqib Dahoud Riaz Hannan Tabassum Mohammad Munir
<b>Bankers</b>	Lloyds Bank PLC 32A Intu Shopping Centre Watford Hertfordshire WD17 2UB

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# **WATFORD MUSLIM YOUTH CENTRE**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their annual report and financial statements for the year ended 31 March 2023 and confirm that they comply with the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

#### **Public Benefit Statement**

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

#### **Aims and Objectives**

##### **Our Aims**

To further or benefit the residents of Watford and the neighbourhoods without distinction of sex, race, religious background, ethnicity or language, by associating together the said residents and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power: To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

##### **Our Objectives**

Watford Muslim Youth Centre's (WMYC) **main objective of the charity is to fundraise (using various fundraising streams) to help construct a multipurpose community centre**, offering a wide range of educational and recreational activities for everyone especially the youth. WMYC hopes to form the ideal place to address community problems and provide solutions for the entire community. The prospect of a community centre offers a much-needed resource to bring all communities together to create a vibrant environment to facilitate the development of the youth.

**In addition to fundraising, we also try to implement the following objectives either within our fundraising events or separate non-fundraising events:**

- promote social, culture, leisure activities for young male and females for the Watford and surrounding areas;
- support the growth of young people's abilities and potential in order to encourage them to participate in coping and dealing with those traditions and forces that damage and oppress their community, and in working towards a more just and peaceful community;
- offer programmes of social and personal development to young people to enable the building of good character;
- provide a voice for and on behalf of the local area to ensure that local services identified as required are provided to meet local needs;
- offer mentoring of young people to help them realise their value and meaning within society to prepare them for better engagement within the community;
- help young people understand citizenship and their positive contribution to society;

- enhance the spiritual values of young people to enable them to feel at peace within themselves and their community;
- support vulnerable young females within the community to assist them in dealing with sensitive issues whilst maintaining their position and dignity within the community;
- enhance the education of the inhabitants of Watford and to provide facilities in the interests of social welfare by the provision of a community centre to improve the conditions of life of those inhabitants. Particularly those who have need of such facilities by reason of the youth, age, infirmity or disablement, poverty of social and economic circumstances; and
- promote a place where ALL residents in the area from the entire community can meet and learn from one another and share experiences and understanding.

## **Review of activities and achievements**

### **Elected Mayor Peter Taylor's Sponsored Fast**

In support of Watford Muslim Youth Centre, the Elected Mayor Peter Taylor completed a sponsored fast on the 23rd of April 2022. Peter did not eat or drink from Sunrise to Sunset in support of the charity and to gain an experiential insight of fasting in the month of Ramadan and raised nearly £5000.

### **Mentoring**

Professional volunteers deliver effective mentoring for people who are seeking guidance in their lives. This may relate to education, careers, health, spirituality, religious understanding and community cohesion. Tackling extremist ideas is also a central theme for our volunteers to ensure we can live in a harmonious society.

### **Girls Empowering Minds and Souls (GEMS)**

GEMS is a focus group with the aims of providing self-development, mentoring and social skills through dialogue and challenging discussions. Young women are encouraged to be empowered to make a difference within our community and to form inspirational female role models.

### **Ladies Badminton Club**

A women's only Badminton Club was set up to champion women's health and offer a place for women to come together for a night of social badminton fun. Women are encouraged to stay active as a means of promoting health and well-being. Sessions are hosted weekly.

### **Children's Mawlid function**

Approximately 100 children enjoyed a celebratory Mawlid event that increased their understanding of spirituality as a tool to become better people as well as enjoying an evening of fun and games.

### **786 Club**

The 786 Club has been formed to provide a platform for the personal and religious development of our local youth. It comprises of Mentors who are young professionals (including doctors, dentists, consultants, solicitors and teachers) that are well versed in religious understanding. We are seeking to offer guidance and inspiration by volunteering our free time to the character building of today's youth and tomorrow's future.

786 Club is aiming to nurture the minds and hearts of our children, so that they learn how to implement Islamic teachings in the modern world. This is to be done in a fun way and by providing 'big brother' and 'big sister' support to help them grow into well-rounded adults.

The 786 Club aims to give young people the opportunity to:

- Enjoy Islamic educational & fun activities
- Meet and learn from influential, young Muslim professionals
- Be inspired to develop a noble character, based on the Sunnah
- Help our local community through kind acts of charity
- Learn more about their talents & achieving their true potential
- Developing their lives in a well-rounded way- through personal, educational and religious education

### **Collaboration with Watford Football Club (WFC)**

- Watford Muslim Youth Centre hosted our Blackburn Rover Club members, alongside The Hornets and Watford Football Club. Our goal was to help break down barriers that stand between Muslim communities and football. Our WMYC volunteers and staff from Watford FC were on hand to provide food following Maghrib Salah (sunset prayers) at Laurance Haines School after the match, and were joined by Peter Taylor (Elected Mayor of Watford), Aga Dychton (Deputy Mayor), Phil Riley (Leader of Blackburn with Darwen Borough Council), Dean Russell (MP for Watford), Councillor Asif Khan, Steve Waggott (CEO of Blackburn Rovers) as well as senior staff from both football clubs.
- We organised a successful Ramadan Iftar event in collaboration with WFC to celebrate the achievement of WFC employees, who fasted for 3 days in support of Watford Muslim Youth Centre. The Iftar was held at Watford Football Stadium where key members of the community and special guests were invited to enjoy the delicious food and drinks.

### **We held fundraising activities throughout the year namely:**

- Snowdon mountain climb
- Marrakech half marathon
- Dodgeball tournament
- Go-Karting
- Kayaking
- Delta force paintballing
- Biking
- Football tournament

### **Plans for Future Periods**

We intend to continue to raise funds towards the construction of the multipurpose community centre via fundraising events and applications of grants. We also intend to expand on our existing range of community activities for the residents of Watford and surrounding areas.

### **Financial Review**

During 2022-2023, the charity's activities continued to focus on delivering the needs of the community as well as establishing a multipurpose community Centre.

The charity's incoming resources totalled to £54k in the year (2022: £392k). These comprise of donations and collections. A surplus of £48k (2022: £389k) is recorded for the period and, at 31 March 2023, reserves of £1.31M (2022: £1.26M) are shown.

### **Reserves Policy**

There are no current operating costs in existence and the current policy is to maximize reserves as part of financing future activities including the establishment of a multipurpose community centre.

### **Principle Funding Sources**

The charity's main source of income is donations and monies raised from fundraising events.

### **Investment policy and objectives**

The charity has no long-term investment. Our cash reserves are held in a charity deposit account.

## **Structure, Governance and Management**

### **Governing Document**

Watford Muslim Youth Centre (WMYC) is constituted as a charitable trust and registered with the Charity Commission on 25 May 2012 under the charity number 1147460. It is governed by a deed of trust dated 16 May 2012.

### **Organisational Structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefit.

The trustees meet as a body at least twice a year and are responsible for all decisions taken in relation to the community facilities and activities provided by the charity. To assist in the smooth running of the charity, the trustees have set up several sub-committees that consist of the Central Executive Committee, Finance Committee, Activity Committee, Grants and Consultation Committee, Corporate Fundraising Committee and the Fundraising Committee.

### **Recruitment and appointment of trustees**

The existing trustees are responsible for the appointment of new trustees and will take into consideration the views and recommendations of both the elders and community leaders. This approach ensures the new trustees are respected members of the local community, ensuring that good relations are fostered with the people of the local community we serve.

In selecting new trustees, we seek to identify people who regularly attend fundraising events and charitable activities organised by the charity and are willing to volunteer to help in our broader community work especially for youth work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aim and objectives and, if all agree, they are then proposed as a new trustee at the subsequent trustee's meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

### **Induction and training of trustees**

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are given the task of leading a particular activity or project, reporting progress at trustees' meetings.

All trustees and members of the sub-committees will have access to a wide variety of training opportunities in order to equip them to fulfil the aims and objectives of the charity.

### **Risk Management**

The trustees have assessed the risks to the charity and review these risks regularly during the meetings held throughout the year. Risks are continually being identified and their impacts are assessed. It can be reported that, to date, the exercise of risk management has indicated minimal areas of concern, though it is recognised that systems can only provide reasonable, not absolute, assurance that all major risks have been adequately identified.

### **Use of Volunteers**

Volunteers are important resource in our community work. We have over 40 people regularly giving their time in order to achieve the charity's aims and objectives. All of our volunteers also give up their time freely. We encourage all members of the community to be involved in voluntary activities and to share skills with each other. All those volunteers working on projects involving children or other vulnerable groups are required to undergo Disclosure and Barring Service (DBS) checks.

### **Patrons and Supporters**

Our existing patrons and supporters are:

- Baroness Dorothy Thornhill
- Peter Taylor (Elected Mayor of Watford)
- Patron Lord Richard Harrington (MP of Watford)
- Patron Shahid Afridi (International Cricketer)
- Patron Baroness Sayeeda Warsi

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2023**

The charity's trustees are responsible for the preparation of an annual report and financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which gives true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and the apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year end and up to the date of this report are set out on the Legal and administrative information page of this report.

Approved by the trustees on 05th November 2023 and signed on their behalf by:



**Zahid Zarin ( Chair of Trustees)**

**31<sup>st</sup> January 2024**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WATFORD MUSLIM YOUTH CENTRE**

I report to the trustees on my examination of the accounts of the Watford Muslim Youth Centre Trust (the Trust) for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:



Hedayatullah Yahya FCCA  
Chartered Certified Accountant  
Yahya & Co Accountants Ltd  
164 West Hendon Broadway  
London  
NW9 7AA

**31<sup>st</sup> January 2024**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOMING RESOURCES</b>				
<i>Incoming resources from generated funds:</i>				
Donation & legacies	3	52,604	52,604	386,358
Charitable Activities	4	1,043	1,043	641
Other trading activities	5	0	0	0
Other incoming resources	6	0	0	5,000
<b>TOTAL INCOMING RESOURCES</b>		<b>53,647</b>	<b>53,647</b>	<b>391,999</b>
<b>RESOURCES EXPENDED</b>				
Costs of generating funds		2,809	2,809	892
Charitable activities		3,080	3,080	1,981
<b>TOTAL RESOURCES EXPENDED</b>	7	<b>5,889</b>	<b>5,889</b>	<b>2,873</b>
<b>NET MOVEMENTS IN FUNDS</b>		<b>47,758</b>	<b>47,758</b>	<b>389,126</b>
<i>Reconciliation of funds</i>				
Total funds brought forward		1,261,333	1,261,333	872,207
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,309,091</b>	<b>1,309,091</b>	<b>1,261,333</b>

The statement of Financial Activities included all gains and losses in the year.

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023		2022	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	8		1,304,134		1,193,273
<b>Current Assets</b>					
Debtors	9	17,116		17,116	
Cash at bank		<u>321,245</u>		<u>477,867</u>	
<b>Total Current Assets</b>		<u>338,361</u>		<u>494,983</u>	
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	10	<u>34,006</u>		<u>0</u>	
<b>Net Current Assets or (Liabilities)</b>			304,355		494,983
Creditors: Amounts falling due after more than one year	11	<u>299,398</u>		<u>426,923</u>	
			299,398		426,923
<b>Net Assets/(Liabilities)</b>			<u><u>1,309,091</u></u>		<u><u>1,261,333</u></u>
<b>The funds of the charity:</b>					
Unrestricted funds	12		1,309,091		1,261,333
<b>Total charity funds</b>			<u><u>1,309,091</u></u>		<u><u>1,261,333</u></u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1. Accounting Policies

#### 1.1 Basis of accounting

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable to UK Accounting Standards and the Charities Act 2011.

#### 1.2 Fund structure

Unrestricted income funds comprise of those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal.

#### 1.3 Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources. It is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary Income is received by way of donations, collections, charity boxes and is included in the Statement of Financial Activities on a receipt basis.

Income resources from generating funds are accounted for when earned.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services donated by volunteers has not been included in these accounts, except where the services provided are in the nature of professional services where a fee would otherwise be charged, in which case the donated service is valued at their chargeable rate.

Investment Income is included when receivable.

Incoming resources from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance.

Income resources from charitable trading activity are accounted for when earned.

#### 1.4 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. All expenditures are taken into consideration on an accruals basis and have been classified under appropriate headings in the statement of financial activities.

#### 1.5 Value Added Tax

Value added tax is not recoverable by the charity and charged against the category of the resources expended for which it was incurred.

#### 1.6 Cost of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in

trading activities taken to raise funds.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1.7 Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

### 1.8 Leasehold land and depreciation

Lease premium on land is stated at cost less depreciation. Depreciation is provided to write off cost of the asset over the term of the lease.

### 1.9 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised. Fixed assets are stated at historic cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Computer equipment	33% straight line

## 2. Related party transactions and trustees' remuneration

There were no donated services from trustees (2021: £nil). Trustees received no emoluments (2022: £nil).

## 3. Incoming resources from voluntary income

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Donations	52,604	52,604	386,358
Collections	0	0	0
	<b>52,604</b>	<b>52,604</b>	<b>386,358</b>

## 4. Incoming resources from charitable activities

	Unrestricted Funds	Total 2023	Total 2022
	£	£	£
Event Income	1,043	1,043	641
	<b>1,043</b>	<b>1,043</b>	<b>641</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 5. Activities from other trading activities

	Unrestricted Funds	Total 2023	Total 2022
	£	£	£
Event Income	-	-	
	-	-	-

### 6. Other incoming resources

	Funds	2023	2022
	£	£	£
License Income	-	-	-
Rental Income	-	-	5,000
	-	-	<b>5,000</b>

### 7. Resources expended

	Unrestricted Funds	Support Costs	Total 2023	Total 2022
	£	£	£	£
Cost of generating funds	820	1,989	2,809	892
Charitable activities	2,783	297	3,080	1,981
	<b>3,603</b>	<b>2,286</b>	<b>5,889</b>	<b>2,873</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 8. Fixed Assets: Tangible Assets

	<b>Land &amp; building £</b>
<b>Cost</b>	
As at 1 April 2022	1,193,273
Additions	110,861
Disposals	-
As at 31 March 2023	<u><b>1,304,134</b></u>
<b>Depreciation</b>	
As at 1 April 2022	-
Charge for the year	-
Disposals	-
As at 31 March 2023	<u>-</u>
<b>Net Book Value</b>	
<b>At 31 March 2023</b>	<u><b>1,304,134</b></u>
<b>At 31 March 2022</b>	<u><b>1,193,273</b></u>

Costs relating to the construction of community centre have been capitalized.

The leasehold land was valued professionally at £2,600,000 in 2018. The valuation complies with the international valuation standards and has been carried out in accordance with the professional practice.

The lease premium on the land will start to depreciate 10 days after the date of practical completion date over the agreed lease term of 125 year as stipulated in the sign lease agreement.

## 9. Analysis of debtors

	2023	2022
	£	£
Prepayments- Insurance	17,116	17,116
<b>Total</b>	<b><u>17,116</u></b>	<b><u>17,116</u></b>

## 10. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	27,106	-
Loan repayments	6,900	-
<b>Total</b>	<b><u>34,006</u></b>	<b><u>-</u></b>

## 11. Creditors: Amounts falling after more than one year

	2023	2022
	£	£
Loans & overdrafts	149,398	276,923
Loan- Watford council	150,000	150,000
<b>Total</b>	<b><u>299,398</u></b>	<b><u>426,923</u></b>

## 12. Analysis of funds

	Balance b/fwd £	Incoming resources £	Resources expended £	Fund c/fwd £
<b>Unrestricted funds:</b>				
Unrestricted general funds	1,261,333	53,647	5,889	1,309,091
	<b><u>1,261,333</u></b>	<b><u>53,647</u></b>	<b><u>5,889</u></b>	<b><u>1,309,091</u></b>

**WATFORD MUSLIM YOUTH CENTRE**

England & Wales - Charity number 1147460

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# Accounts

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**WMYC**

Registered Charity Number: 1147460

# **WATFORD MUSLIM YOUTH CENTRE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Charity Name</b>	Watford Muslim Youth Centre
<b>Charity Registration Number</b>	1147460
<b>Principle Office</b>	61 Harford Drive Watford Hertfordshire WD17 3DQ
<b>Board of Trustees</b>	Zahid Mahmood Zarin Imran Khan Dr Saiqah Azad Zakia Hussain Aqib Dahoud Riaz Samie Iqbal Kayani Mohammad Munir
<b>Bankers</b>	Lloyds Bank PLC 32A Intu Shopping Centre Watford Hertfordshire WD17 2UB

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# **WATFORD MUSLIM YOUTH CENTRE**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their annual report and financial statements for the year ended 31 March 2022 and confirm that they comply with the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

#### **Public Benefit Statement**

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

#### **Aims and Objectives**

##### **Our Aims**

To further or benefit the residents of Watford and the neighbourhoods without distinction of sex, race, religious background, ethnicity or language, by associating together the said residents and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power: To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

##### **Our Objectives**

Watford Muslim Youth Centre's (WMYC) **main objective of the charity is to fundraise (using various fundraising streams) to help construct a multipurpose community centre**, offering a wide range of educational and recreational activities for everyone especially the youth. WMYC hopes to form the ideal place to address community problems and provide solutions for the entire community. The prospect of a community centre offers a much-needed resource to bring all communities together to create a vibrant environment to facilitate the development of the youth.

**In addition to fundraising, we also try to implement the following objectives either within our fundraising events or separate non-fundraising events:**

- promote social, culture, leisure activities for young male and females for the Watford and surrounding areas;
- support the growth of young people's abilities and potential in order to encourage them to participate in coping and dealing with those traditions and forces that damage and oppress their community, and in working towards a more just and peaceful community;
- offer programmes of social and personal development to young people to enable the building of good character;
- provide a voice for and on behalf of the local area to ensure that local services identified as required are provided to meet local needs;
- offer mentoring of young people to help them realise their value and meaning within society to prepare them for better engagement within the community;
- help young people understand citizenship and their positive contribution to society;

- enhance the spiritual values of young people to enable them to feel at peace within themselves and their community;
- support vulnerable young females within the community to assist them in dealing with sensitive issues whilst maintaining their position and dignity within the community;
- enhance the education of the inhabitants of Watford and to provide facilities in the interests of social welfare by the provision of a community centre to improve the conditions of life of those inhabitants. Particularly those who have need of such facilities by reason of the youth, age, infirmity or disablement, poverty of social and economic circumstances; and
- promote a place where ALL residents in the area from the entire community can meet and learn from one another and share experiences and understanding.

## **Review of activities and achievements**

### **Late Haji Raja Ratasab Khan Saheb Fundraising Appeal**

Haji Ratasab Khan Saheb was the father of our Secretary Trustee, Imran Khan. He was a key driving force for the Watford Muslim Youth Centre project and promoted the involvement of young people in serving people in the community. He passed away suddenly on 10th February 2021 leaving behind a beautiful legacy for the world to witness. WMYC held a fundraising appeal in his name and this raised approximately £10,000.

### **'Journey of Realisation' online circles**

4 lively Ramadan discussion circles were attended by a wide cross section of the community. We discussed topics such as identity, finding peace, how our actions impact the world and living meaningful lives.

### **Ramadan Family Quiz**

WMYC hosted a family Ramadan themed quiz via Kahoot. The quiz night attracted many households, some of which are from outside of Watford.

### **Young Muslim Sisters Group**

Much like the realisation circles and mentoring, The Young Muslim Sisters Group (GEMS) is a focus group with the aims of providing self-development, mentoring and social skills through dialogue and challenging discussions. Young women are encouraged to be empowered to make a difference within our community and to form inspirational female role models.

### **Children's mawlid function**

Nearly 100 children enjoyed a celebratory children's event that increased their understanding of how to become better people as well as enjoying fun and games held on the night.

### **786 Club**

The 786 Club has been formed to provide a platform for the personal and religious development of our local youth. It comprises of Mentors who are young professionals (including doctors, dentists, consultants, solicitors and teachers) that are well versed in religious understanding. We are seeking to offer guidance and inspiration by volunteering our free time to the character building of today's youth and tomorrow's future.

786 Club is aiming to nurture the minds and hearts of our children, so that they learn how to implement Islamic teachings in the modern world. This is to be done in a fun way and by providing 'big brother' and 'big sister' support to help them grow into well-rounded adults.

The 786 Club aims to give young people the opportunity to:

- Enjoy Islamic educational & fun activities
- Meet and learn from influential, young Muslim professionals

- Be inspired to develop a noble character, based on the Sunnah
- Help our local community through kind acts of charity
- Learn more about their talents & achieving their true potential
- Developing their lives in a well-rounded way- through personal, educational and religious education

During the pandemic, we held online classes which was very gratefully received by the community. The special Ramadan series was especially enjoyed by the children.

#### **Collaboration with Watford Football Club (WFC)**

- Watford Football Club facilitated the donation of meat to worshippers at the local Masjid, with the assistance of Watford Muslim Youth Centre and Watford Mosque & Welfare Association. The meat was very kindly donated by Watford Football Club and Moroccan international defender **Achraf Lazaar** in the month of Ramadan.
- WFC organised a successful Ramadan football tournament in collaboration with community groups and WMYC.

#### **We had many fundraising activities throughout the year namely:**

- Virgin Money London Marathon
- Dodgeball Tournament
- Delta Force Paintballing

#### **Donating 300 meals to Veolia, Watford Council workers and Watford Police**

In collaboration with Hijaz Community, our volunteers presented 300 meals to Veolia UK (environmental service provider), Watford Council Community Protection Team, Watford Police Force and Peter Taylor - Mayor of Watford as a thank you for continuing to serve society, especially over the last two years during the difficult times of the pandemic.

#### **Plans for Future Periods**

We intend to continue to raise funds towards the construction of the multipurpose community centre via fundraising events and applications of grants. We also intend to expand on our existing range of community activities for the residents of Watford and surrounding areas.

## **Financial Review**

During 2021-2022, the charity's activities continued to focus on delivering the needs of the community as well as establishing a multipurpose community Centre.

The charity's incoming resources totalled to £392k in the year (2021: £56k). These comprise of donations and collections. A surplus of £389k (2021: £44k) is recorded for the period and, at 31 March 2022, reserves of £1,261,333 (2021: £872k) are shown.

#### **Reserves Policy**

There are no current operating costs in existence and the current policy is to maximize reserves as part of financing future activities including the establishment of a multipurpose community centre.

#### **Principle Funding Sources**

The charity's main source of income is donations and monies raised from fundraising events.

#### **Investment policy and objectives**

The charity has no long-term investment. Our cash reserves are held in a charity deposit account.

## **Structure, Governance and Management**

### **Governing Document**

Watford Muslim Youth Centre (WMYC) is constituted as a charitable trust and registered with the Charity Commission on 25 May 2012 under the charity number 1147460. It is governed by a deed of trust dated 16 May 2012.

### **Organisational Structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefit.

The trustees meet as a body at least twice a year and are responsible for all decisions taken in relation to the community facilities and activities provided by the charity. To assist in the smooth running of the charity, the trustees have set up several sub-committees that consist of the Central Executive Committee, Finance Committee, Activity Committee, Grants and Consultation Committee, Corporate Fundraising Committee and the Fundraising Committee.

### **Recruitment and appointment of trustees**

The existing trustees are responsible for the appointment of new trustees and will take into consideration the views and recommendations of both the elders and community leaders. This approach ensures the new trustees are respected members of the local community, ensuring that good relations are fostered with the people of the local community we serve.

In selecting new trustees, we seek to identify people who regularly attend fundraising events and charitable activities organised by the charity and are willing to volunteer to help in our broader community work especially for youth work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aim and objectives and, if all agree, they are then proposed as a new trustee at the subsequent trustee's meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

### **Induction and training of trustees**

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are given the task of leading a particular activity or project, reporting progress at trustees' meetings.

All trustees and members of the sub-committees will have access to a wide variety of training opportunities in order to equip them to fulfil the aims and objectives of the charity.

### **Risk Management**

The trustees have assessed the risks to the charity and review these risks regularly during the meetings held throughout the year. Risks are continually being identified and their impacts are assessed. It can be reported that, to date, the exercise of risk management has indicated minimal areas of concern, though it is recognised that systems can only provide reasonable, not absolute, assurance that all major risks have been adequately identified.

### **Use of Volunteers**

Volunteers are important resource in our community work. We have over 40 people regularly giving

their time in order to achieve the charity's aims and objectives. All of our volunteers also give up their time freely. We encourage all members of the community to be involved in voluntary activities and to share skills with each other. All those volunteers working on projects involving children or other vulnerable groups are required to undergo Disclosure and Barring Service (DBS) checks.

### **Patrons and Supporters**

Our existing patrons and supporters are:

- Baroness Dorothy Thornhill
- Peter Taylor (Elected Mayor of Watford)
- Patron Lord Richard Harrington (MP of Watford)
- Patron Shahid Afridi (International Cricketer)
- Patron Baroness Sayeeda Warsi

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022**

The charity's trustees are responsible for the preparation of an annual report and financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which gives true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and the apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year end and up to the date of this report are set out on the Legal and administrative information page of this report.

Approved by the trustees on 05th June 2022 and signed on their behalf by:



**Zahid Zarin (Chair of Trustees)**  
**30th January 2023**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WATFORD MUSLIM YOUTH CENTRE**

I report to the trustees on my examination of the accounts of the Watford Muslim Youth Centre Trust (the Trust) for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Hedayatullah Yahya FCCA  
Chartered Certified Accountant  
Yahya & Co Accountants Ltd  
164 West Hendon Broadway  
London  
NW9 7AA

**30th January 2023**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOMING RESOURCES</b>				
<i>Incoming resources from generated funds:</i>				
Donation & legacies	<b>3</b>	386,358	386,358	51,349
Charitable Activities	<b>4</b>	641	641	4,955
Other trading activities	<b>5</b>	0	0	0
Other incoming resources	<b>6</b>	5,000	5,000	0
<b>TOTAL INCOMING RESOURCES</b>		391,999	391,999	56,304
<b>RESOURCES EXPENDED</b>				
Costs of generating funds		892	892	1,592
Charitable activities		1,981	1,981	10,302
<b>TOTAL RESOURCES EXPENDED</b>	<b>7</b>	2,873	2,873	11,894
<b>NET MOVEMENTS IN FUNDS</b>		389,126	389,126	44,410
<i>Reconciliation of funds</i>				
Total funds brought forward		872,207	872,207	827,797
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,261,333	1,261,333	872,207

The statement of Financial Activities included all gains and losses in the year.

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022		2021	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	8		1,193,273		1,186,173
<b>Current Assets</b>					
Debtors	9	17,116		17,116	
Cash at bank		<u>477,867</u>		<u>96,303</u>	
<b>Total Current Assets</b>		<u>494,983</u>		<u>113,419</u>	
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	10	<u>0</u>		<u>0</u>	
<b>Net Current Assets or (Liabilities)</b>			494,983		113,419
Creditors: Amounts falling due after more than one year	11	<u>426,923</u>		<u>427,385</u>	
			426,923		427,385
<b>Net Assets/(Liabilities)</b>			<u><u>1,261,333</u></u>		<u><u>872,207</u></u>
<b>The funds of the charity:</b>					
Unrestricted funds	12		1,261,333		872,207
<b>Total charity funds</b>			<u><u>1,261,333</u></u>		<u><u>872,207</u></u>

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

### **1. Accounting Policies**

#### **1.1 Basis of accounting**

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable to UK Accounting Standards and the Charities Act 2011.

#### **1.2 Fund structure**

Unrestricted income funds comprise of those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal.

#### **1.3 Incoming resources**

All incoming resources are recognised once the charity has entitlement to the resources. It is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary Income is received by way of donations, collections, charity boxes and is included in the Statement of Financial Activities on a receipt basis.

Income resources from generating funds are accounted for when earned.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services donated by volunteers has not been included in these accounts, except where the services provided are in the nature of professional services where a fee would otherwise be charged, in which case the donated service is valued at their chargeable rate.

Investment Income is included when receivable.

Incoming resources from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance.

Income resources from charitable trading activity are accounted for when earned.

#### **1.4 Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. All expenditures are taken into consideration on an accruals basis and have been classified under appropriate headings in the statement of financial activities.

#### **1.5 Value Added Tax**

Value added tax is not recoverable by the charity and charged against the category of the resources

expended for which it was incurred.

### 1.6 Cost of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities taken to raise funds.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 1.7 Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

### 1.8 Leasehold land and depreciation

Lease premium on land is stated at cost less depreciation. Depreciation is provided to write off cost of the asset over the term of the lease.

### 1.9 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised. Fixed assets are stated at historic cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Computer equipment	33% straight line

## 2. Related party transactions and trustees' remuneration

There were no donated services from trustees (2021: £nil). Trustees received no emoluments (2021: £nil).

## 3. Incoming resources from voluntary income

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Donations	386,358	386,358	51,349
Collections	0	0	0
	<b>386,358</b>	<b>386,358</b>	<b>51,349</b>

## 4. Incoming resources from charitable activities

	Unrestricted Funds	Total 2022	Total 2021
	£	£	£
Event Income	641	641	4,955
	<b>641</b>	<b>641</b>	<b>4,955</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 5. Activities from other trading activities

	Unrestricted Funds £	Total 2022 £	Total 2021 £
Event Income	-	-	-
	-	-	-

### 6. Other incoming resources

	Funds £	2022 £	2021 £
License Income	-	-	-
Rental Income	5,000	5,000	-
	5,000	5,000	-

### 7. Resources expended

	Unrestricted Funds Direct Costs £	Support Costs £	Total 2022 £	Total 2021 £
Cost of generating funds	473	419	892	1,592
Charitable activities	1,684	297	1,981	10,302
	<b>2,157</b>	<b>716</b>	<b>2,873</b>	<b>11,894</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 8. Fixed Assets: Tangible Assets

	Leasehold Land & building £
<b>Cost</b>	
As at 1 April 2021	1,186,173
Additions	7,100
Disposals	-
As at 31 March 2022	<u>1,193,273</u>
<b>Depreciation</b>	
As at 1 April 2021	-
Charge for the year	-
Disposals	-
As at 31 March 2022	<u>-</u>
<b>Net Book Value</b>	
<b>At 31 March 2022</b>	<u>1,193,273</u>
<b>At 31 March 2021</b>	<u>1,186,173</u>

Costs relating to the construction of community centre have been capitalized.

The leasehold land was valued professionally at £2,600,000 in 2018. The valuation complies with the international valuation standards and has been carried out in accordance with the professional practice.

The lease premium on the land will start to depreciate 10 days after the date of practical completion date over the agreed lease term of 125 year as stipulated in the sign lease agreement.

## 9. Analysis of debtors

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Prepayments- Insurance	17,116	17,116
<b>Total</b>	<b>17,116</b>	<b>17,116</b>

## 10. Creditors: Amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	-
Accruals and deferred income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## 11. Creditors: Amounts falling after more than one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Loans & overdrafts	276,923	272,385
Loan- Watford council	150,000	150,000
Tenant's Deposit	0	5,000
<b>Total</b>	<b>426,923</b>	<b>427,385</b>

## 12. Analysis of funds

	<b>Balance b/fwd £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Fund c/fwd £</b>
<b>Unrestricted funds:</b>				
Unrestricted general funds	872,207	391,999	2,873	1,261,333
	<b>872,207</b>	<b>391,999</b>	<b>2,873</b>	<b>1,261,333</b>

**WATFORD MUSLIM YOUTH CENTRE**

England & Wales - Charity number 1147460

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# Accounts

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**WMYC**

Registered Charity Number: 1147460

# **WATFORD MUSLIM YOUTH CENTRE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Charity Name</b>	Watford Muslim Youth Centre
<b>Charity Registration Number</b>	1147460
<b>Principle Office</b>	61 Harford Drive Watford Hertfordshire WD17 3DQ
<b>Board of Trustees</b>	Zahid Mahmood Zarin Imran Khan Dr Saiqah Azad Zakia Hussain Aqib Dahoud Riaz Samie Iqbal Kayani Mohammad Munir
<b>Bankers</b>	Lloyds Bank PLC 32A Intu Shopping Centre Watford Hertfordshire WD17 2UB

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# **WATFORD MUSLIM YOUTH CENTRE**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their annual report and financial statements for the year ended 31 March 2021 and confirm that they comply with the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

#### **Public Benefit Statement**

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

#### **Aims and Objectives**

##### **Our Aims**

To further or benefit the residents of Watford and the neighbourhoods without distinction of sex, race, religious background, ethnicity or language, by associating together the said residents and the local authorities, voluntary and other organizations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power: To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

##### **Our Objectives**

Watford Muslim Youth Centre's (WMYC) **main objective of the charity is to fundraise (using various fundraising streams) to help construct a multipurpose community centre**, offering a wide range of educational and recreational activities for everyone especially the youth. WMYC hopes to form the ideal place to address community problems and provide solutions for the entire community. The prospect of a community centre offers a much-needed resource to bring all communities together to create a vibrant environment to facilitate the development of the youth.

**In addition to fundraising, we also try to implement the following objectives either within our fundraising events or separate non-fundraising events:**

- promote social, culture, leisure activities for young male and females for the Watford and surrounding areas;
- support the growth of young people's abilities and potential in order to encourage them to participate in coping and dealing with those traditions and forces that damage and oppress their community, and in working towards a more just and peaceful community;
- offer programmes of social and personal development to young people to enable the building of good character;

- provide a voice for and on behalf of the local area to ensure that local services identified as required are provided to meet local needs;
- offer mentoring of young people to help them realise their value and meaning within society to prepare them for better engagement within the community;
- help young people understand citizenship and their positive contribution to society;
- enhance the spiritual values of young people to enable them to feel at peace within themselves and their community;
- support vulnerable young females within the community to assist them in dealing with sensitive issues whilst maintaining their position and dignity within the community;
- enhance the education of the inhabitants of Watford and to provide facilities in the interests of social welfare by the provision of a community centre to improve the conditions of life of those inhabitants. Particularly those who have need of such facilities by reason of the youth, age, infirmity or disablement, poverty of social and economic circumstances; and
- promote a place where ALL residents in the area from the entire community can meet and learn from one another and share experiences and understanding.

## **Review of activities and achievements**

### **Covid-19 Crowd Funding**

Watford Muslim Youth Centre created a Crowd Funding Donation page to support the Watford and Bushey Covid-19 group who have been working hard in helping the most vulnerable during the difficult period of the Coronavirus pandemic. We fundraised to support all health care workers through this difficult time by providing them with personal and protective items which they were in desperate need of (specialist plasters, deodorants, hand creams, energy bars). One of our trustees works for the NHS who led the initiative to support those among us who were truly vulnerable and in need, especially the elderly.

### **Nasheed Night**

A beautiful Nasheed night was held in commemoration of the birth of our Beloved Prophet ﷺ. This celebration is known as The Mawlid and is a very special time for Muslims as we rejoice, remember and reflect on the life and teachings of our Beloved Prophet ﷺ. The event was held online as per Covid Restrictions and showcased reciters from across the world, some of which we members of the Watford community . Many people tuned in to the premiere and the video for the event has been posted on YouTube which has attracted 100s of views. It provided those hardworking volunteers a chance to relax and enjoy the celebration.

### **Mawlid Kahoot Quiz**

Alongside the Nasheed night, WMYC also hosted a family quiz night online on Kahoot. The quiz night attracted many households, some of which are from outside of Watford. The topic for the quiz was on the life our Beloved Prophet ﷺ, in line with the event theme and families thoroughly enjoyed the fun friendly quiz night.

### **Muslim Writer Initiative**

We launched an initiative to provide an opportunity for young aspiring writers to showcase their

talents. We invited young writers to write a poem or a short story on any topic they like about Islam. This was a perfect opportunity to maintain momentum after the success of the family quiz night as it gave us a platform to provide another example of one of many initiatives and activities that the centre will be offering to the community. There are many talented young adults in our communities who just need the support and a real opportunity to showcase their talents. WMYC hope to host many events and initiatives such as this to provide a true positive impact to all communities.

### **Young Muslim Sisters Group**

Much like the realisation circles and mentoring, The Young Muslim Sisters Group (GEMS) is a focus group with the aims of providing self-development, mentoring and social skills through dialogue and challenging discussions. Young women are encouraged to be empowered to make a difference within our community and to form inspirational female role models.

### **Windows and Doors campaign (March–April 2021)**

WMYC pushed an online campaign via Virgin Money to raise money for much needed windows and doors for the centre. The campaign was started in March 2021 with a target to raise £50,000 by the end of Ramadan (April 2021). The 50k figure would give us the funds needed to finally make the building wind and water tight. After an exciting campaign and many generous donations from our charitable community, we successfully reached and surpassed our target, raising a figure of £66,020.00. The effort displayed by our committed volunteers as well as the charitable donations by our generous community does not go unnoticed. We are so thankful to everyone who contributed as every donation not matter how large or small is appreciated. We are proud to be a part of such a charitable community that has proven time and time again that we are able to come together for a just cause and are able to work together in building a better future for many generations to come.

### **786 Club**

The 786 Club has been formed to provide a platform for the personal and religious development of our local youth. It comprises of Mentors who are young professionals (including doctors, dentists, consultants, solicitors and teachers) that are well versed in religious understanding. We are seeking to offer guidance and inspiration by volunteering our free time to the character building of today's youth and tomorrow's future.

786 Club is aiming to nurture the minds and hearts of our children, so that they learn how to implement Islamic teachings in the modern world. This is to be done in a fun way and by providing 'big brother' and 'big sister' support to help them grow into well-rounded adults.

The 786 Club aims to give young people the opportunity to:

- Enjoy Islamic educational & fun activities
- Meet and learn from influential, young Muslim professionals
- Be inspired to develop a noble character, based on the Sunnah
- Help our local community through kind acts of charity
- Learn more about their talents & achieving their true potential
- Developing their lives in a well-rounded way- through personal, educational and religious education

During the pandemic, we held online classes which was very gratefully received by the community.

### **Plans for Future Periods**

We intend to continue to raise funds towards the construction of the multipurpose community centre via fundraising events and applications of grants. We also intend to return to our existing range of community activities, once the pandemic is over, for the residents of Watford and surrounding areas.

## **Financial Review**

During 2020-2021, the charity's activities continued to focus on delivering the needs of the community as well as establishing a multipurpose community Centre.

The charity's incoming resources totalled to £51k in the year (2020: £168k). These comprise of donations and collections. A surplus of £39k (2020: £153k) is recorded for the period and, at 31 March 2021, reserves of £872k (2020: £833k) are shown.

### **Reserves Policy**

There are no current operating costs in existence and the current policy is to maximize reserves as part of financing future activities including the establishment of a multipurpose community centre.

### **Principle Funding Sources**

The charity's main source of income is donations and monies raised from fundraising events.

### **Investment policy and objectives**

The charity has no long-term investment. Our cash reserves are held in a charity deposit account.

## **Structure, Governance and Management**

### **Governing Document**

Watford Muslim Youth Centre (WMYC) is constituted as a charitable trust and registered with the Charity Commission on 25 May 2012 under the charity number 1147460. It is governed by a deed of trust dated 16 May 2012.

### **Organisational Structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefit.

The trustees meet as a body at least twice a year and are responsible for all decisions taken in relation to the community facilities and activities provided by the charity. To assist in the smooth running of the charity, the trustees have set up several sub-committees that consist of the Central Executive Committee, Finance Committee, Activity Committee, Grants and Consultation Committee, Corporate Fundraising Committee and the Fundraising Committee.

### **Recruitment and appointment of trustees**

The existing trustees are responsible for the appointment of new trustees and will take into consideration the views and recommendations of both the elders and community leaders. This approach ensures the new trustees are respected members of the local community, ensuring that good relations are fostered with the people of the local community we serve.

In selecting new trustees, we seek to identify people who regularly attend fundraising events and charitable activities organised by the charity and are willing to volunteer to help in our broader community work especially for youth work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aim and objectives and, if all agree, they are then proposed as a new trustee at the subsequent trustee's meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

### **Induction and training of trustees**

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are given the task of leading a particular activity or project, reporting progress at trustees' meetings.

All trustees and members of the sub-committees will have access to a wide variety of training opportunities in order to equip them to fulfil the aims and objectives of the charity.

### **Risk Management**

The trustees have assessed the risks to the charity and review these risks regularly during the meetings held throughout the year. Risks are continually being identified and their impacts are assessed. It can be reported that, to date, the exercise of risk management has indicated minimal areas of concern, though it is recognised that systems can only provide reasonable, not absolute, assurance that all major risks have been adequately identified.

### **Use of Volunteers**

Volunteers are important resource in our community work. We have over 40 people regularly giving their time in order to achieve the charity's aims and objectives. All of our volunteers also give up their time freely. We encourage all members of the community to be involved in voluntary activities and to share skills with each other. All those volunteers working on projects involving children or other vulnerable groups are required to undergo Disclosure and Barring Service (DBS) checks.

### **Patrons and Supporters**

Our existing patrons and supporters are:

- Baroness Dorothy Thornhill
- Peter Taylor (Mayor of Watford)
- Patron Richard Harrington (MP of Watford)
- Patron Shahid Afridi (International Cricketer)
- Patron Baroness Sayeeda Warsi

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2021**

The charity's trustees are responsible for the preparation of an annual report and financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which gives true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and the apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year end and up to the date of this report are set out on the Legal and administrative information page of this report.

Approved by the trustees on 24<sup>th</sup> December 2021 and signed on their behalf by:



**Zahid Zarin (Chair of Trustees)**  
**24th March, 2022**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WATFORD MUSLIM YOUTH CENTRE**

I report to the trustees on my examination of the accounts of the Watford Muslim Youth Centre Trust (the Trust) for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act..

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Hedayatullah Yahya FCCA  
Chartered Certified Accountant  
Yahya & Co Accountants Ltd  
164 West Hendon Broadway  
London  
NW9 7AA

**08th April , 2022**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOMING RESOURCES</b>				
<i>Incoming resources from generated funds:</i>				
Donation & legacies	<b>3</b>	51,349	51,349	162,904
Charitable Activities	<b>4</b>	0	0	4,955
Other trading activities	<b>5</b>	0	0	0
Other incoming resources	<b>6</b>	0	0	0
<b>TOTAL INCOMING RESOURCES</b>		51,349	51,349	167,859
<b>RESOURCES EXPENDED</b>				
Costs of generating funds		1,592	1,592	12,793
Charitable activities		10,302	10,302	1,968
<b>TOTAL RESOURCES EXPENDED</b>	<b>7</b>	11,894	11,894	14,761
<b>NET MOVEMENTS IN FUNDS</b>		39,455	39,455	153,098
<i>Reconciliation of funds</i>				
Total funds brought forward		832,752	832,752	679,654
<b>TOTAL FUNDS CARRIED FORWARD</b>		872,207	872,207	832,752

The statement of Financial Activities included all gains and losses in the year.

**BALANCE SHEET  
AS AT 31 MARCH 2020**

	Note	2021		2020	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	8		1,186,173		1,132,573
<b>Current Assets</b>					
Debtors	9	17,116		17,116	
Cash at bank		<u>96,303</u>		<u>99,389</u>	
<b>Total Current Assets</b>		113,419		116,505	
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	10	<u>0</u>		<u>0</u>	
<b>Net Current Assets or (Liabilities)</b>			113,419		116,505
Creditors: Amounts falling due after more than one year	11	<u>427,385</u>		<u>416,326</u>	
			427,385		416,326
<b>Net Assets/(Liabilities)</b>			<u><u>872,207</u></u>		<u><u>832,752</u></u>
<b>The funds of the charity:</b>					
Unrestricted funds	12		872,207		832,752
<b>Total charity funds</b>			<u><u>872,207</u></u>		<u><u>832,752</u></u>

The notes at pages 12 to 16 form part of the accounts.

Approved by the trustees' on date and signed on their behalf by:



**Zahid Zarin (Chair of Trustees)  
24th March 2022**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

### **1. Accounting Policies**

#### **1.1 Basis of accounting**

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable to UK Accounting Standards and the Charities Act 2011.

#### **1.2 Fund structure**

Unrestricted income funds comprise of those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal.

#### **1.3 Incoming resources**

All incoming resources are recognised once the charity has entitlement to the resources. It is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary Income is received by way of donations, collections, charity boxes and is included in the Statement of Financial Activities on a receipt basis.

Income resources from generating funds are accounted for when earned.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services donated by volunteers has not been included in these accounts, except where the services provided are in the nature of professional services where a fee would otherwise be charged, in which case the donated service is valued at their chargeable rate.

Investment Income is included when receivable.

Incoming resources from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance.

Income resources from charitable trading activity are accounted for when earned.

#### **1.4 Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. All expenditures are taken into consideration on an accruals basis and have been classified under appropriate headings in the statement of financial activities.

#### **1.5 Value Added Tax**

Value added tax is not recoverable by the charity and charged against the category of the resources expended for which it was incurred.

### 1.6 Cost of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities taken to raise funds.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 1.7 Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

### 1.8 Leasehold land and depreciation

Lease premium on land is stated at cost less depreciation. Depreciation is provided to write off cost of the asset over the term of the lease.

### 1.9 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised. Fixed assets are stated at historic cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Computer equipment	33% straight line

## 2. Related party transactions and trustees' remuneration

There were no donated services from trustees (2020: £nil). Trustees received no emoluments (2020: £nil).

## 3. Incoming resources from voluntary income

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Donations	51,349	51,349	156,388
Collections	0	0	6,516
	<b>51,349</b>	<b>51,349</b>	<b>162,904</b>

## 4. Incoming resources from charitable activities

	Unrestricted Funds	Total 2021	Total 2020
	£	£	£
Event Income	0	0	4,955
	<b>0</b>	<b>0</b>	<b>3,190</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 5. Activities from other trading activities

	Unrestricted Funds	Total 2021	Total 2020
	£	£	£
Event Income	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>

### 6. Other incoming resources

	Funds	2021	2020
	£	£	£
License Income	-	-	-
Rental Income	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>

### 7. Resources expended

	Unrestricted Funds Direct Costs	Support Costs	Total 2021	Total 2020
	£	£	£	£
Cost of generating funds	1,295	297	1,592	12,793
Charitable activities	0	10,302	10,302	1,968
	<b>1,295</b>	<b>10,599</b>	<b>11,894</b>	<b>14,761</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 8. Fixed Assets: Tangible Assets

	<b>Leasehold Land &amp; building £</b>
<b>Cost</b>	
As at 1 April 2020	1,132,573
Additions	53,600
Disposals	-
As at 31 March 2021	<u>1,186,173</u>
<b>Depreciation</b>	
As at 1 April 2020	-
Charge for the year	-
Disposals	-
As at 31 March 2021	<u>-</u>
<b>Net Book Value</b>	
<b>At 31 March 2021</b>	<u>1,186,173</u>
<b>At 31 March 2020</b>	<u>1,132,573</u>

Costs relating to the construction of community centre have been capitalized.

The leasehold land was valued professionally at £2,600,000 in 2018. The valuation complies with the international valuation standards and has been carried out in accordance with the professional practice.

The lease premium on the land will start to depreciate 10 days after the date of practical completion date over the agreed lease term of 125 year as stipulated in the sign lease agreement.

## 9. Analysis of debtors

	2021	2020
	£	£
Trade debtors	-	-
Prepayments- Insurance	17,116	17,116
<b>Total</b>	<b>17,116</b>	<b>17,116</b>

## 10. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	-
Accruals and deferred income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## 11. Creditors: Amounts falling after more than one year

	2021	2020
	£	£
Loans & overdrafts	272,385	266,326
Loan- Watford council	150,000	150,000
Tenant's Deposit	5,000	
<b>Total</b>	<b>427,385</b>	<b>416,326</b>

## 12. Analysis of funds

	Balance b/fwd £	Incoming resources £	Resources expended £	Fund c/fwd £
<b>Unrestricted funds:</b>				
Unrestricted general funds	832,752	51,349	11,894	872,207
	<b>832,752</b>	<b>51,349</b>	<b>11,894</b>	<b>872,207</b>