

Company registration number: 07727783

Charity registration number: 1147443

Your Emotional Support Service

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Philip Barnes & Co (Uttoxeter) Ltd
40 Carter Street
Uttoxeter
Staffordshire
ST14 8EU

Your Emotional Support Service

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Your Emotional Support Service

Reference and Administrative Details

Chairman	Mr James Alexander Tye
Secretary	Mr Sam Wright
Charity Registration Number	1147443
Company Registration Number	07727783
Registered Office	The charity is incorporated in England. 23 Carter Street Uttoxeter Staffs ST14 8EY
Independent Examiner	Philip Barnes & Co (Uttoxeter) Ltd 40 Carter Street Uttoxeter Staffordshire ST14 8EU

Your Emotional Support Service

Chief Executive Officer Report for the Year Ended 31 August 2022

This report follows another year for YESS where we have overcome and worked through the aftereffects of Covid and the pandemic. YESS worked hard to remain open to all and provided initially all sessions online and remotely.

Working in school remained one of our priorities as the need for support was very evident. However, continuing to provide online support has brought its challenges and we have now moved to a blended approach offering some face to face and online provision. We have seen more schools request our support and so this element of YESS has seen an increase.

YESS has undergone some staffing changes that have proved difficult as we have lost valued members of our team to pastures new.

This being our development officer Nichola Fry who had been with us for 5 years. Nic will be sorely missed by us all as she helped guide us through GDPR and the Staffs County council contracts. This allowed us to re-evaluate the needs of YESS and so we invested in both a trainee Marketing Officer and a business Development Officer to help give YESS some firm structure.

Within our therapist team we saw our lovely Tammy Lowe temporarily leave us as she went on to her biggest adventure of becoming a mum, and we welcomed Tiger-lily to the YESS family. We're looking forward to Tammy returning to us soon.

Your Emotional Support Service

Trustee' Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

DIRECTORS AND TRUSTEES

The directors of the Charity are its trustees for the purpose of Charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the year and since the year end were as follows:

Chairman Mr James Tye

Secretary: Mr Sam Wright

Treasurer: Mr Alan Curtis

Trustees:

Mr James Tye

Mr Alan Curtis

Mr Simon Wright

Mr Michael Harris

Ms Laura Wright

Mr Stephen Hill

Mr Alec Wright

Mrs Kathryn Blackburn

Mr Zdzislaw Krupski

OBJECTIVES AND ACTIVITIES

YESS provides support for emotional and mental health related issues to individuals operating within Staffordshire but primarily within Uttoxeter and surrounding areas. YESS offer therapeutic interventions via counselling, training and groupwork. YESS offer a blended approach to delivery and now offer online sessions to those who feel this is most helpful.

YESS aims to provide a safe, professional and high-quality service to the community and ensure that all provision is insured, monitored and adheres to BACP ethical framework.

Our objectives are :

YESS provides a safe space where you can safely explore your diverse mental health and wellbeing.

Our values:

Flexible: Offering a varied skillset to meet your needs.

Your Emotional Support Service

Trustee' Report

Family: Respecting and understanding families as the experts in their own experience.

Freedom: Enabling freedom and acceptance without judgement.

Forward Thinking: An innovative service that grows with the community.

YESS SERVICE DELIVERY

- School based work
- Local GP Project
- Private Therapy
- Work based Training
- Awards 4 all
- Children in Need
- Mental Health Training
- Clinical Supervision
- Places of Welcome Drop-in facility
- Parent support

Chairman's Report

2022 has been a challenging year economically and socially for much of the country and the charity sector has not been immune to the impact of these challenges. I am pleased to say that, despite the pressures on our staffing team and on charitable donations, YESS has continued to successfully deliver on its objectives and provide an invaluable service, at a high standard, to those most in need.

As an organisation we have seen an escalation of fixed costs, such as energy, and changes to our staffing structure but YESS continues to be financially stable overall. A full review of our operating processes and costs has enabled us to establish a solid commercial foundation and a deeper understanding as to our cost base. As we move forward, we are looking to build on our existing revenue streams and develop new opportunities to increase funding in the private and commercial sector.

Only by increasing our revenue and controlling our costs, can we meet our core objective to deliver support free at the point use to those who need it most but cannot afford it.

The year has seen a number of staffing changes and our team of counsellors, therapists and volunteers has been strengthened. I'd like to take the opportunity to formally thank those colleagues who have left us over the last 12 months. Their contribution to the success of YESS and their professionalism is a wonderful reflection their skills and values. We have also welcomed some exciting new additions, both in the clinical and management teams and look forward to the future with them in the charity.

I would also like to thank our Board of Trustees for their continues support over the last 12 months and recognise those who have accepted greater responsibilities as Directors of the Charity or have contributed to the various projects and workstreams that have been undertaken. It is my aim, over the coming year, to further strengthen our board with a wide range of skills and diversity which will add strength to YESS and the work we do.

Your Emotional Support Service

Trustee' Report

Sadly, our founder and Chief Executive Officer, Julie Bird, has taken the decision to retire and will leave YESS at the end of Quarter 1, 2023. Julie has the grateful thanks of the Board, everyone that she has ever supported, and me personally for absolutely everything that she has done for YESS over the last 11 years. She has been, and will continue to be, more than just the founder of YESS. Her leadership, enthusiasm and counsel will be missed.

James Tye - Chair

Objectives and activities

Objects and aims

The charity objectives are to advance in life and help young people through providing emotional support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Public benefit

- School based work
- Local GP Project
- Private Therapy
- Work based Training
- Awards 4 all
- Children in Need
- Mental Health Training
- Clinical Supervision
- Places of Welcome Drop-in facility
- Parent support

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

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Mr Alan Curtis

Your Emotional Support Service

Trustee' Report

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James Tye - Chair

Structure, governance and management

Nature of governing document

Your Emotional Support Service is a Company limited by guarantee and not having share capital. It is a not for profit making organisation and registered Charity governed by its Memorandum and Articles of Association.

Recruitment and appointment of trustee

The Charity recognizes that the trustee board needs to have a diverse range of skills, experience and knowledge to run the organization effectively. Trustees were previously appointed on a word of mouth and personal recommendation basis. However, it has been identified that it needs more skills and experience in identifiable regions such as bid-writing, policies, and procedures, and third sector organizational development awareness. New Trustees have been successfully appointed with much-needed skills that have added depth to the management committee. We have had interest from younger members and have now appointed a young person who completed some initial Trustee training, which was successful. Following this training, we have now begun the development of a trustee induction package.

Your Emotional Support Service

Trustee' Report

Induction and training of trustee

We aim to continue to provide training on identified areas of governance for all trustees and potential trustees. All trustees are given the YESS business plan that outlines the organization's future development and information about Charity's structure and remit. The trustees and staff benefit from joint collaborative working, and therefore we aim to have more days planned to look at the service development.

Organisational structure

The Management Committee comprises eleven elected trustees, of which includes three appointed officers. The Committee meets regularly throughout the year. A majority vote takes decisions, and the Committee appoints a Service Lead to manage the organisation's day-to-day operations, ensure that the organisation meets its aims and objectives, provide leadership to the organisation, and take responsibility, alongside the trustees, for strategic development and planning.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustee, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Plans for future periods

Aims and key objectives for future periods

We move into 2023 with a clear set of objectives and new operational leadership. Our values and ethos remain the same and our confidence in being able to deliver on these in order to provide a safe space where people can safely explore their diverse mental health and wellbeing needs remains high.

Your Emotional Support Service

Trustee' Report

Policy on reserves

The Trustees have examined the requirement for their retained funds. In line with revised guidance from the Charity Commission (2012), Trustees have attempted to place an approximate value based on identifying the circumstances in which the retained funds would be needed to sustain charitable activities.

The Charity aims to maintain a funds balance of an estimated 12 months of operating expenditure. The Trustees consider sufficient funds will provide the ability to respond to applications for grants, provide services and facilities to children, young people and families and ensure that support costs are met for an adequate period.

The organisation is well placed in terms of current funds, and this will be monitored and reviewed quarterly by the Trustees and Service lead. To avoid closure if funding difficulties arise.

The Board of Trustees of YESS has agreed to keep a certain level of monetary funds to ensure that the primary operations can continue. The Trustees consider that the unrestricted funds as disclosed in the Statement of Financial Activities are a suitable target sum for general funds to be set at. This amount covers the management, administration, contracts, and support costs, without which the Charity could not function.

Statement of trustee' responsibilities

The trustee (who are also the directors of Your Emotional Support Service for the purposes of company law) are responsible for preparing the trustee' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustee to prepare financial statements for each financial year. Under company law the trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustee are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Your Emotional Support Service

Trustee' Report

The annual report was approved by the trustee of the charity on 14 December 2022 and signed on its behalf by:

.....
Mr James Alexander Tye
Chairman

Your Emotional Support Service

Independent Examiner's Report to the trustees of Your Emotional Support Service ('the Company')

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustee of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

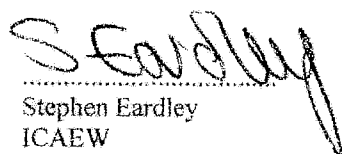
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Your Emotional Support Service as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Stephen Eardley
ICAEW

40 Carter Street
Uttoxeter
Staffordshire
ST14 8EU

Date: 15/12/2022

Your Emotional Support Service

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	165,105	165,105
Charitable activities		<u>10,685</u>	<u>10,685</u>
Total income		<u>175,790</u>	<u>175,790</u>
Expenditure on:			
Raising funds		(192,918)	(192,918)
Charitable activities	4	<u>(13,671)</u>	<u>(13,671)</u>
Total expenditure		<u>(206,589)</u>	<u>(206,589)</u>
Net expenditure		<u>(30,799)</u>	<u>(30,799)</u>
Net movement in funds		(30,799)	(30,799)
Reconciliation of funds			
Total funds brought forward		<u>226,643</u>	<u>226,643</u>
Total funds carried forward	13	<u>195,844</u>	<u>195,844</u>
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	202,688	202,688
Charitable activities		<u>16,193</u>	<u>16,193</u>
Total income		<u>218,881</u>	<u>218,881</u>
Expenditure on:			
Raising funds		(179,748)	(179,748)
Charitable activities	4	<u>(8,120)</u>	<u>(8,120)</u>
Total expenditure		<u>(187,868)</u>	<u>(187,868)</u>
Net income		<u>31,013</u>	<u>31,013</u>
Net movement in funds		31,013	31,013
Reconciliation of funds			
Total funds brought forward		<u>195,631</u>	<u>195,631</u>
Total funds carried forward	13	<u>226,644</u>	<u>226,644</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 13.

The notes on pages 14 to 24 form an integral part of these financial statements.

Your Emotional Support Service
(Registration number: 07727783)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	8,087	6,754
Current assets			
Debtors	10	38,107	35,093
Cash at bank and in hand	11	<u>181,535</u>	<u>241,044</u>
		219,642	276,137
Creditors: Amounts falling due within one year	12	<u>(31,885)</u>	<u>(56,247)</u>
Net current assets		<u>187,757</u>	<u>219,890</u>
Net assets		<u><u>195,844</u></u>	<u><u>226,644</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>195,844</u>	<u>226,644</u>
Total funds	13	<u><u>195,844</u></u>	<u><u>226,644</u></u>

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 12 to 24 were approved by the trustee, and authorised for issue on 14 December 2022 and signed on their behalf by:

.....
Mr James Alexander Tye
Chairman

The notes on pages 14 to 24 form an integral part of these financial statements.

Your Emotional Support Service

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustee is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

23 Carter Street

Uttoxeter

Staffs

ST14 8EY

These financial statements were authorised for issue by the trustee on 14 December 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Your Emotional Support Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Your Emotional Support Service

Notes to the Financial Statements for the Year Ended 31 August 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Your Emotional Support Service

Notes to the Financial Statements for the Year Ended 31 August 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Your Emotional Support Service

Notes to the Financial Statements for the Year Ended 31 August 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Your Emotional Support Service

Notes to the Financial Statements for the Year Ended 31 August 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Your Emotional Support Service

Notes to the Financial Statements for the Year Ended 31 August 2022

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £
Donations and legacies;		
Donations from individuals	16,000	16,000
Legacies	61,070	61,070
Gift aid reclaimed	10,022	10,022
Regular giving and capital donations	78,013	78,013
	<u>165,105</u>	<u>165,105</u>
	Unrestricted funds General £	Total 2021 £
Donations and legacies;		
Donations from individuals	37,033	37,033
Legacies	78,460	78,460
Gift aid reclaimed	5,483	5,483
Regular giving and capital donations	81,712	81,712
	<u>202,688</u>	<u>202,688</u>

4 Expenditure on charitable activities

Your Emotional Support Service

Notes to the Financial Statements for the Year Ended 31 August 2022

	Note	Unrestricted funds General £	Total funds £
Governance costs	5	13,671	13,671
Total for 2021		<u>8,120</u>	<u>8,120</u>

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £13,671 (2021 - £8,120) which relate directly to charitable activities. See note 5 for further details.

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Marketing and publicity	3,624	3,624
Other governance costs	8,408	8,408
Total for 2022	<u>12,032</u>	<u>12,032</u>
Total for 2021	<u>8,120</u>	<u>8,120</u>

6 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>160,591</u>	<u>155,843</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees	<u>10</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

Your Emotional Support Service

Notes to the Financial Statements for the Year Ended 31 August 2022

7 Independent examiner's remuneration

	2022	2021
	£	£
Other fees to examiners		
The examining of accounts of any associate of the charity	<u>1,639</u>	<u>1,674</u>

Your Emotional Support Service

Notes to the Financial Statements for the Year Ended 31 August 2022

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2021	6,754	6,754
Additions	<u>1,333</u>	<u>1,333</u>
At 31 August 2022	8,087	8,087
Depreciation		
At 31 August 2022	<u>-</u>	<u>-</u>
Net book value		
At 31 August 2022	<u>8,087</u>	<u>8,087</u>
At 31 August 2021	<u>6,754</u>	<u>6,754</u>

10 Debtors

	2022 £	2021 £
Trade debtors	37,666	34,934
Prepayments	<u>441</u>	<u>159</u>
	<u>38,107</u>	<u>35,093</u>

11 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	748	72
Cash at bank	<u>180,787</u>	<u>240,972</u>
	<u>181,535</u>	<u>241,044</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,447	8,967
Other creditors	29,828	46,680
Accruals	<u>610</u>	<u>600</u>
	<u>31,885</u>	<u>56,247</u>

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Notes to the Financial Statements for the Year Ended 31 August 2022

13 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General	226,643	175,790	(206,589)	195,844

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	195,631	218,881	(187,868)	226,644

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2022 £
Tangible fixed assets	8,087	8,087
Current assets	219,642	219,642
Current liabilities	(31,885)	(31,885)
Total net assets	195,844	195,844

	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	6,754	6,754
Current assets	276,137	276,137
Current liabilities	(56,247)	(56,247)
Total net assets	226,644	226,644

15 Analysis of net funds

	At 1 September 2021 £	Financing cash flows £	At 31 August 2022 £
Cash at bank and in hand	241,044	(59,509)	181,535
Net debt	241,044	(59,509)	181,535

Your Emotional Support Service

Notes to the Financial Statements for the Year Ended 31 August 2022

	At 1 September 2020 £	Financing cash flows £	At 31 August 2021 £
Cash at bank and in hand	<u>222,755</u>	<u>18,289</u>	<u>241,044</u>
Net debt	<u>222,755</u>	<u>18,289</u>	<u>241,044</u>

16 Related party transactions

There were no related party transactions in the year.

Your Emotional Support Service

Statement of Financial Activities by fund for the Year Ended 31 August 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	165,105	202,688
Charitable activities	<u>10,685</u>	<u>16,193</u>
Total income	<u>175,790</u>	<u>218,881</u>
Expenditure on:		
Raising funds	(192,918)	(179,748)
Charitable activities	<u>(13,671)</u>	<u>(8,120)</u>
Total expenditure	<u>(206,589)</u>	<u>(187,868)</u>
Net (expenditure)/income	<u>(30,799)</u>	<u>31,013</u>
Net movement in funds	(30,799)	31,013
Reconciliation of funds		
Total funds brought forward	<u>226,643</u>	<u>195,631</u>
Total funds carried forward	<u><u>195,844</u></u>	<u><u>226,644</u></u>

Your Emotional Support Service

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	165,105	202,688
Charitable activities (analysed below)	<u>10,685</u>	<u>16,193</u>
Total income	<u>175,790</u>	<u>218,881</u>
Expenditure on:		
Raising funds (analysed below)	(192,918)	(179,748)
Charitable activities (analysed below)	<u>(13,671)</u>	<u>(8,120)</u>
Total expenditure	<u>(206,589)</u>	<u>(187,868)</u>
Net (expenditure)/income	<u>(30,799)</u>	<u>31,013</u>
Net movement in funds	(30,799)	31,013
Reconciliation of funds		
Total funds brought forward	<u>226,643</u>	<u>195,631</u>
Total funds carried forward	<u><u>195,844</u></u>	<u><u>226,644</u></u>

Your Emotional Support Service

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Committed giving	78,013	81,712
Legacies and bequests	61,070	78,460
Appeals and donations	16,000	37,033
Gift Aid tax reclaimed	10,022	5,483
	<u>165,105</u>	<u>202,688</u>
<i>Charitable activities</i>		
Other	10,685	16,193
	<u>10,685</u>	<u>16,193</u>
<i>Raising funds</i>		
Wages and salaries	(160,591)	(155,843)
Subcontract cost	(17,392)	(11,049)
Rent and rates	(10,594)	(9,820)
Light, heat and power	(3,496)	(2,089)
Computer software and maintenance costs	(845)	(947)
	<u>(192,918)</u>	<u>(179,748)</u>
<i>Charitable activities</i>		
Insurance	(1,255)	(1,256)
Telephone and fax	(1,709)	(1,474)
Printing, postage and stationery	(4,871)	(1,212)
Sundry expenses	(480)	(199)
Travel and subsistence	(69)	-
Advertising	(3,624)	-
Independent examiner's fee	(1,639)	(1,674)
Bank charges	(24)	(76)
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	(2,229)
	<u>(13,671)</u>	<u>(8,120)</u>

