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CHARITY REGISTERED NUMBER:1147434

PARISH CHURCH OF ST MARK KENNINGTON

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

NOEL & CO.
CHARTERED ACCOUNTANTS
4 PARLIAMENT CLOSE
PRESTWOOD
GREAT MISSENDEN
BUCKINGHAMSHIRE
HP16 9DT

PARISH CHURCH OF ST MARK KENNINGTON

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1147434

Treasurer: David Levitt

Trustees:

	Rev Stephen H Coulson	Incumbent		
	David Levitt	Warden (until December)		
	Sebastian Fenton	Warden		
	Rebecca Chapman	Deanery		
Synod	Norah Tuck	Deanery	Synod	(until
December)	Cherie Thomas		Deanery	
Synod	Lavinia Enim		Deanery	
Synod	Alan Clegg			
	Hermina O'Connor			
	Grace Atoo	(until December)		
	Joseph Mensah	(until December)		
	Joshua Awolshola	(until December)		
	Kojo Odiasempa			
	Tim Hodgson			
	Nicola Gurung			
December)	David Thomas	(and	Warden	from
	Emma Coore	(from December)		
	Samuel Johns	(from December)		

Registered Office: PCC of the Parish of St Mark
St Mark's Church
337 Kennington Park Road
London
SE11 4PW

Accountants: Noel & Co.
Chartered Accountants
4 Parliament Close
Prestwood
Great Missenden
Buckinghamshire
HP16 9DT

PARISH CHURCH OF ST MARK KENNINGTON
FOR THE YEAR ENDED 31ST DECEMBER 2020

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF PARISH CHURCH OF ST MARK KENNINGTON
FOR THE YEAR ENDED 31ST DECEMBER 2020

I report on the accounts which are set out on pages 7 to 14

Respective responsibilities of the Trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to: The trustees who are also directors of the company for the purpose of

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts; and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

2. to which in my opinion, attention should be drawn in order to enable a understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF PARISH CHURCH OF ST MARK KENNINGTON
(Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

.....
Noel & Co.
Chartered Accountants
4 Parliament Close
Prestwood

Dated: 11 May 2021

Great Missenden
Buckinghamshire
HP16 9DT

PARISH CHURCH OF ST MARK KENNINGTON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trustees present their annual report for the year ended 31st December 2020 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Governing document

The Parochial Church Council of the Ecclesiastical Parish of St Mark Kennington is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representational Rules that came into force on 2 January 1957.

Organisation

The charity trustees are responsible for the administration of the Parochial Church Council of the Ecclesiastical Parish of St Mark Kennington. The trustees have agreed that the day to day management of the charity's activities is delegated to the PCC which meets regularly.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation rules.

Committees

The Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

The Staffing Group looks after staffing issues and has capacity to consider appraisals, salary reviews and recruitment. Where necessary, PCC retains decision making powers in lieu of Staffing Group considerations.

Risk policy

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems are being established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives and activities

Aims of the charity

St Mark's PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church, Montgomery Hall and 1 Prima Road.

Objectives and Strategies of the Trust

The Trust continues to seek to achieve its aims through various objectives. The trustees are aware of the Charity Commission's general and supplementary guidance on public benefit concerning the charity's aims and constantly seek to maximise the Trust's benefit to the public and community at large.

PARISH CHURCH OF ST MARK KENNINGTON

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2020

Achievements and performance

The PCC meets roughly every 2 months. In the last 20 months, the main issues discussed have been:

1. Staff trip to Israel and Palestine that took place in May 2019 and ongoing plans for future trips involving church members when travel is permitted.
2. CAP ministry. The PCC appointed Cherie Thomas to take over from John Thompson as CAP Debt Centre manager in April 2019, and she continues to co-ordinate activities as CAP adapts to UK Government restrictions and guidance.
3. Safeguarding. The PCC updated policies and seeks constantly to consider issues to keep everybody as safe as possible.
4. Finances. Led by the Treasurer, assisted by the work of the Church administrator, the PCC has made decisions about the Church's income and expenditure. We have made significant repairs to the Church roof, the Church clock, all three flats in Prima Rd, and the Montgomery Hall. We paid £75,000 as our contribution to the Diocese (Parish Support Fund) in 2019, and £76000 in 2020. We employ 5 people on a part-time basis, and 1 person on a full-time basis.
5. Montgomery Hall. Our Community Hall has had a number of different users in this period. Archbishop Tenison's School used the foyer as their temporary Reception for two months in the autumn of 2019. River of life Church and local welcome have offices in the building. Use of the Montgomery Hall was massively reduced in 2020 due the Covid19 pandemic restrictions, with £21,500 of income received in 2020 establishing service debts with prospective users that will be managed and fulfilled during 2021. After a few years of discussion within the PCC and the wider Church, the PCC agreed in January 2020 on seeking to go forward with a proposal put forward from a housing developer to redevelop the whole Montgomery Hall and Vicarage site. The proposal would provide a new Community Hall with several flats above it, and a new Vicarage, two flats for the Diocese, and a significant lump sum of cash to St. Mark's. However, the Diocese felt it was right to first seek a Quantity surveyors report (QSR) to get a better understanding of the value of the land. The QSR has been received, but it is not yet clear what the Diocese's response is. Understandably, all such far-reaching decisions have been made more hesitant by the pandemic.
6. Youth and Children's work. The PCC continued to be encouraged by work in these areas.
7. The PCC has overseen the arrangements for the interim cover of the worship Leader's forthcoming maternity leave.
8. The PCC continued to be encouraged by the partnerships with Spear (Young adults being helped to be work-ready), ODAAT (rehabilitation from addiction), and the Robes night shelter, although this programme is not taking place this winter.
9. Churchyard. The PCC has continued to work with the Diocese and Lambeth Council to improve the Children's playground in the Churchyard. This looks to be possible but is being held up by concerns over potential damage to tree roots. The PCC agreed to host the weekly Farmers Market in the land owned by the Church rather than on the land now designated as a Lambeth Park. Lambeth Parks had been concerned that the footfall of people attending the Market was causing distress to

the tree roots of the large trees in the area previously used. The PCC also hosts the daily Coffee stall, and 3 days a week the popular Bokit-la takeaway stall. As well as bringing in some welcome revenue, these activities have been beneficial in reducing anti-social behaviour in the Churchyard.

10. The PCC supported and encouraged the Vicar and Church staff in learning new skills to provide virtual worship and fellowship during the periods of Church closure. The Church YouTube channel has 284 videos, with content viewed over 30,741 times since its launch on 18th March 2020.
11. The PCC provides Governors for our Church Primary School. St. Mark's Church of England Primary School is currently thriving with outstanding leadership, and enjoying the confidence of the community.
12. Present and Future Challenges/Opportunities for the PCC:
 - Church finances unpredictable because of the economic collapse, and uncertainty of future restrictions.
 - Montgomery Hall
 - Development of Church building
 - Crypt now vacated by Streamz Cafe
 - Rebuilding Church congregation post-pandemic.

Financial review

The deficit for the year was £25,465 (2019 surplus: £12,831). Unrestricted funds carried forward are £187,933 (2019: £233,398), plus a deferred income of £21,500 for church activities in 2021.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

PARISH CHURCH OF ST MARK KENNINGTON

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2020

Accounting and reporting responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 11 May 2021, signed on its behalf by:

.....
Nicola Gurung - Treasurer (from March 2021 and at time of trustee approval)
Trustee

PARISH CHURCH OF ST MARK KENNINGTON

BALANCE SHEET

AT 31ST DECEMBER 2020

	Note	2020 £	2019 £
Tangible fixed assets			
Tangible assets	5	1,993,107	
1,993,107			
Current assets			
Bank Accounts		218,753	223,168
		-----	-----
		218,753	223,168
Creditors			
Amounts falling due within			
one year, including deferred income	6	24,378	3,328
		-----	-----
Net current assets		194,375	219,840
		-----	-----
Total assets less current liabilities		2,187,482	2,212,947
		-----	-----
Net assets		£2,187,482	
£2,212,947			
		-----	-----
Capital funds			
Restricted funds		1,999,549	1,999,549
Unrestricted funds		187,933	213,398
		-----	-----
Total funds		£2,187,482	
£2,212,947			
		-----	-----

Approved by the trustees on 11 May 2021 and signed on its behalf.

The annexed notes form part of these financial statements.

PARISH CHURCH OF ST MARK KENNINGTON

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST
DECEMBER 2020**

	Note	Unrest'd Funds £	Rest'd Income Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources					
Incoming Resources from generated funds:					
Voluntary income	7	80,423	0	80,423	105,958
Church activities	7	58,608	0	58,608	122,537
Investment income	7	55,870	0	55,870	51,404
		<u>194,901</u>	<u>0</u>	<u>194,901</u>	<u>279,899</u>
Other incoming resources	7	3,867	0	3,867	3,768
		<u>198,768</u>	<u>0</u>	<u>198,768</u>	<u>283,667</u>
Resources expended					
Church activities	8	201,860	0	201,860	230,912
Charitable activities	9	21,370	0	21,370	38,475
Governance costs	10	1,003	0	1,003	1,449
		<u>224,233</u>	<u>0</u>	<u>224,233</u>	<u>270,836</u>
Net movement in funds		<u>(25,465)</u>	<u>0</u>	<u>(25,465)</u>	<u>12,831</u>
Total funds brought forward		<u>213,398</u>	<u>1,999,549</u>	<u>2,212,947</u>	<u>2,200,116</u>
Total funds carried forward		<u>187,933</u>	<u>1,999,549</u>	<u>2,187,482</u>	<u>2,212,947</u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

PARISH CHURCH OF ST MARK KENNINGTON

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	£	£
Unrestricted Funds		
Balance B/fwd	213,398	219,553
Deficit for the year	(25,465)	(2,669)
Transfers between funds	0	(3,486)
	-----	-----
	187,933	213,398
Restricted Fund - Church Playground		
Opening balance	20,000	0
Church playground grant	0	20,000
	-----	-----
	20,000	20,000
Restricted fund - Freehold property		
Opening balance	1,979,549	1,979,549
	-----	-----
	1,979,549	1,979,549
	-----	-----
Total funds at 31st December 2020	£2,187,482	£2,212,947
	=====	=====

PARISH CHURCH OF ST MARK KENNINGTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. Accounting policies

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value.

The accounts have been prepared in accordance with applicable accounting standards, SORP (FRS 102) 2015 Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities and the Charities Act 2011.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at estimated cost less depreciation. Historic insured values have been used in arriving at the cost base in the case of certain land and buildings.

Land and buildings: These have been included at their adjusted cost values. No depreciation is charged as it is the Trustees' opinion that the costs are below the current market value. The properties are held by the Rochester and Southwark Diocesan Church Trust, as custodian trustees, on behalf of the PCC.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. the aim and use of each restricted fund as set out in the notes to the financial statements.

Grants received

Grants related to capital expenditure on tangible assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grants relate.

PARISH CHURCH OF ST MARK KENNINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2020

2. Staff costs

The average number of persons employed by the company, including directors, during the year was as follows:

	2020	2019
Administration	6	6
Salaries	£62,191	£61,983
Employer Pension Contributions	2,116	2,275
	-----	-----
	£64,307	
£64,258		

----- -----

During the year the charity received £3,867 under the JRS scheme for furlough. The income is recorded in other income

3. Investment Income

	2020	2019
	£	£
1 Prima Road rent	55,040	49,927
Interest	830	1,477
	-----	-----
	£55,870	
£51,404		
	-----	-----

PARISH CHURCH OF ST MARK KENNINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2020

5. Tangible fixed assets

	Land and Buildings £	Plant and Machinery £	Total £
Cost:			
At 1st January 2020	1,985,086	73,911	2,058,997
	-----	-----	-----
At 31st December 2020	1,985,086	73,911	2,058,997
	-----	-----	-----
Depreciation:			
At 1st January 2020	0	65,890	65,890
	-----	-----	-----
At 31st December 2020	0	65,890	65,890
	-----	-----	-----
Net book value:			
At 31st December 2020	£1,985,086	£ 8,021	£1,993,107
	-----	-----	-----
At 31st December 2019	£1,985,086	£ 8,021	£1,993,107
	-----	-----	-----

6. Creditors

Amounts falling due within one year:-

	2020 £	2019 £
Sundry Creditors	2,878	3,328
Accruals and deferred income	21,500	-
	-----	-----
	£24,378	£3,328
	-----	-----

Deferred income relates to monies received in 2020 from event users at Montgomery Hall. Due to the coronavirus restrictions the events could not take place in 2020 but will resume in 2021.

PARISH CHURCH OF ST MARK KENNINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2020

7. **Incoming resources**

	Unrest'd Funds 2020 £	Rest'd Income Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Voluntary income				
Donations under Gift Aid	55,181	0	55,181	65,939
Donations not under Gift Aid	12,660	0	12,660	8,377
Income tax recoverable	12,582	0	12,582	11,642
Church playground grant	0	0	0	20,000
	-----	-----	-----	-----
	80,423	0	80,423	105,958
	-----	-----	-----	-----
Church activities				
Service fees received	2,781	0	2,781	3,575
Donations for use of church and chambers	27,940	0	27,940	35,325
Montgomery Hall Rents	17,086	0	17,086	73,537
Montgomery Hall Flat fees	10,801	0	10,801	10,100
	-----	-----	-----	-----
	58,608	0	58,608	122,537
	-----	-----	-----	-----
Investment income				
1 Prima Road rent	55,040	0	55,040	49,927
Interest	830	0	830	1,477
	-----	-----	-----	-----
	55,870	0	55,870	51,404
	-----	-----	-----	-----
Other incoming resources				
Grants	0	0	0	3,768
JRS Furlough Grant	3,867	0	3,867	0
	-----	-----	-----	-----
	3,867	0	3,867	3,768
	-----	-----	-----	-----

PARISH CHURCH OF ST MARK KENNINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2020

8. Church activities

	2020	2019
	£	£
Staff Salaries, pension costs, payroll costs	69,804	71,173
PCC	76,000	75,000
Montgomery Hall costs	13,553	20,722
Church costs	29,778	41,272
Flats costs	6,482	17,352
Office costs	6,243	5,393
	-----	-----
	201,860	230,912
	=====	=====

9. Charitable activities

	2020	2019
	£	£
Mission giving	8,700	11,700
Ministry	5,130	13,828
CAP costs	7,540	8,447
Monty Hall Future costs	0	4,500
	-----	-----
	21,370	38,475
	=====	=====

10. Governance costs

	2020	2019
	£	£
Independent Examination	1,000	1,450
Admin cost 1	3	(1)
	-----	-----
	1,003	1,449
	=====	=====