

VICTORY CHRISTIAN CENTRE

(ASSEMBLIES OF GOD)

SLOUGH

TRUSTEES REPORT AND ACCOUNTS

2020

Prepared by: Kaxton Advisory

**VICTORY CHRISTIAN CENTRE
22 SOVEREIGN HEIGHTS
SLOUGH
BERKSHIRE
SL3 8PY**

VICTORY CHRISTIAN CENTRE - ASSEMBLIES OF GOD, SLOUGH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER, 2020.

The trustees of the charity present their report with the financial statements of the charity for the year ended 31st December, 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity Number: 1147428

Registered Office: 22 Sovereign Heights
Slough
Berkshire
SL3 8PY

Trustees:	
Rev. Famous Gyabs	Trustee (Chairman)
Miss Helina Donkor	Trustee
Razak Bukari	Trustee

Independent Examiners:
Kaxton Advisory Ltd
Suite 4
The Generator Business Centre
Surrey
CR4 3FH

Bankers:
Lloyds TSB Bank
123 High Street,
Slough
Berkshire
SL1 1DN

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Governance

The church is governed by a Constitution and the Church Council, as defined by the Charities Act 2011.

Membership of trustee board:

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organizational structure

The Trustee Board meets quarterly, and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the branch.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimized by the implementation of procedures for authorization of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church

OBJECTIVES AND ACTIVITIES:

Objectives - For the Benefit of the public

- a) To advance the Christian faith in accordance with the statement in such ways in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counseling and support in such ways in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit
- c) To advance education in such ways in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.

ACHIEVEMENTS AND PERFORMANCE:

Achievements:

- a) The church maintained its multi-cultural status. Congregants are made of multi-racial people.
- b) The worship team has grown in evangelizing through music.
- c) Children Ministry is one core focus of the church to help raise future generations of power within the local community.
- d) Free Christian tracts distribution within the community during school holidays
- e) End of year service was held for the Church and people from community.
- f) The Church continues to support people spiritual and physical needs within the community and elsewhere.
- g) The church continuously engaged in training and education of members through conferences.

FINANCIAL REVIEW:

Church Finances:

The church finance committee was responsible for the financial planning during the year. The church was able to raise **£31,417.00** within the year which shows a decrease of 5.10% over previous year's incoming resources. The reduction in the incoming resources was as a result of the global impact of COVID 19.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

1. Select suitable accounting policies and then apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

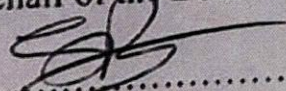
STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

On Behalf of the Board:


.....
Rev Famous Gyabs

22nd October, 2021.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VICTORY CHRISTIAN CENTRE - ASSEMBLIES OF GOD, SLOUGH

I report on the accounts of the Church for the year ended 31st December, 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 9 to 12

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
☐ to keep accounting records in accordance with Section 130 of the Charities Act ;and
☐ to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the Charities Act
have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper
understanding of the accounts to be reached.

EMMANUEL ASHLEY. MSc. ACCA.
KAXTON ADVISORY LTD
SUITE 4
THE GENERATOR BUSINESS CENTRE
SURREY
CR4 3FH

Kaxton
Advisory

Signed: .....

31/10/2021

VICTORY CHRISTIAN CENTRE ASSEMBLIES OF GOD-SLOUGH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

				2020	2019
		General	Restricted		
		Funds	Funds	Total	Total
		£	£	£	£
	Note				
INCOMING RESOURCES					
General Income	2	31,417	-	31,417	33,105
Total		31,417	-	31,417	33,105
RESOURCES EXPENDED					
Charitable Expenditure:					
Administration & Management	3	41,819	-	41,819	26,206
Total		41,819	-	41,819	26,206
NET INCOMING RESOURCES		(10,402)	-	(10,402)	6,900
Movement in Funds					
Net Incoming Resources		(10,402)	-	(10,402)	6,900
Balance brought forward		6,314	-	6,314	(586)
Transfers		-	-	-	-
Balance Carried Forward		(4,088)	-	(4,088)	6,314

VICTORY CHRISTIAN CENTRE ASSEMBLIES OF GOD-SLOUGH
BALANCE SHEET AS AT 31ST DECEMBER 2020

		2020	2019
	<u>Note</u>	£	£
Non-Current Assets			
Fixed Asset	6	6,031	353
		<u>6,031</u>	<u>353</u>
Current Assets			
Bank (LloydsTSB)		2,479	7,512
Bank Savings (LloydsTSB)			2
		<u>2,479</u>	<u>7,513</u>
Creditors: Amount falling due within 1 year	4	598	598
Net Current Assets		<u>1,881</u>	<u>6,915</u>
Creditors: Amount falling due in more than 1 year	5	12,000	955
Net Assets		<u>(4,088)</u>	<u>6,314</u>
 Funds			
General		(4,088)	6,314
		<u>(4,088)</u>	<u>6,314</u>

Approved by the board Council on

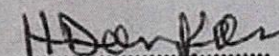
22/10/2021

And signed on its behalf by

Pastor Famous Gyabs
(Pastor in Charge)



(Treasurer)



NOTES TO THE FINANCIAL STATEMENTS:

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

Basis of Accounting:

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources:

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary Income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognized when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

Resources Expended:

Expenditure is recognized on the accrual basis as a liability is incurred. Expenditure included any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred in support of expenditure on the objects of the charity and include project management.

NOTES TO THE FINANCIAL STATEMENTS - 31st DECEMBER, 2020

2. INCOMING RESOURCES

			<u>2020</u>	<u>2019</u>
	General Funds	Restricted Funds	Total Funds	Total Funds
Voluntary Income				
General Fund				
General Offering	13,262	-	13,262	13,599
Tithes	7,748	-	7,748	11,227
Thanks Giving	340	-	340	559
Donations	3,355	-	3,355	1,720
Gift Aid Received	6,712	-	6,712	6,000
	31,417	-	31,417	33,105
 Total	 31,417	 -	 31,417	 33,105

3. RESOURCES EXPENDED:

	<u>2020</u>	<u>2019</u>
	Management & Admin	Management & Admin
	£	£
Rent/ Rates	5,018	6,669
Donations	8,911	1,338
Repairs & Renewals	2,000	505
Travel & Transport/Fuel	492	937
Accountancy	598	598
Insurance	802	936
Stationery/postage	797	950
Pastoral	15,974	8,766
Administration Cost	2,327	2,448
Telephone / Fax	425	225
Evangelism	3,150	2,347
Social Activities	-	200
Depreciation	1,324	287
	41,819	33,417

VICTORY CHRISTIAN CENTRE - SLOUGH
NOTES TO THE ACCOUNTS - 31ST DECEMBER 2020

4. CURRENT LIABILITIES

Accountancy Fee	349	349
Independent Examination	249	249
	<u>598</u>	<u>598</u>

5. NON CURRENT LIABILITIES

BBL/Black Horse	12,000	11,113
As at 1st January	-	1,412
Less monthly payments made	-	(457)
Balance as at 31st December	<u>12,000</u>	<u>955</u>

VICTORY CHRISTIAN CENTRE - SLOUGH
NOTES TO THE ACCOUNTS - 31ST DECEMBER 2020

6: FIXED ASSETS

	Equipment	Mini Van	Car	Total
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost	1,924	3,500	11,113	16,537
Additions	7,000	-	-	7,000
Disposal	-	-	-	-
Balance as at 31st Deecmber 2020	8,924	3,500	11,113	23,537

Depreciation/Rate

As at 1st January 2020	1,571	3,500	11,113	16,184
Charge for the year	1,324	-	-	1,324
Balance as at 31st December 2020	2,895	3,500	11,113	17,508

Net Book Value

As at 1st January 2020	353	1	1	355
As at 31st December 2020	6,029	1	1	6,031