

Unaudited financial statements
for the year ended 31 August 2024
for
Old Sarum Nursery
(company limited by guarantee)

Old Sarum Nursery

(company limited by guarantee)

Company information **for the year ended 31 August 2024**

Company registration number:

07915003

Directors:

Mr M Earle

Mrs E Gold

Mrs S Loader

Mr I McLennan

Mrs N Moss

Mrs K Waters

(appointed 28 February 2024)

Registered office:

Old Sarum Primary School

Pheasant Drive

Salisbury

Wiltshire

SP4 6GH

Old Sarum Nursery
(company limited by guarantee)

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Old Sarum Nursery
(company limited by guarantee)

Directors' report
for the year ended 31 August 2024

The directors present their report with the financial statements for the year ended 31 August 2024.

Directors

The directors shown below have held office during the period from 1 September 2023 to the date of this report.

Mr M Earle
Mrs E Gold
Mrs S Loader
Mr I McLennan
Mrs N Moss (appointed 28 February 2024)
Mrs K Waters

This report has been prepared in accordance with the special provisions for small companies of the Companies Act 2006.

This report was approved by the directors on 20 May 2025 and signed on their behalf by:

Mr M Earle, Director

Old Sarum Nursery
(company limited by guarantee)

Chartered Accountants' Report to the Board of Directors for the preparation of the unaudited financial statements

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Old Sarum Nursery for the year ended 31 August 2024 which comprise the Income and expenditure account, Balance sheet and the notes to the financial statements from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <https://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Old Sarum Nursery, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Old Sarum Nursery and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Old Sarum Nursery and its Board of Directors, as a body, for our work, or for this report.

It is your duty to ensure that Old Sarum Nursery has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and deficit of Old Sarum Nursery. You consider that Old Sarum Nursery is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Old Sarum Nursery. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J Matthiae & Co Limited

Alveus
The Causeway
Winterslow
Salisbury
Wiltshire
SP5 1QW
United Kingdom

Date: 20 May 2025

Old Sarum Nursery
(company limited by guarantee)

**Income and expenditure account
for the year ended 31 August 2024**

	2024	2023
	£	£
Turnover	172,661	214,725
Administrative expenses	(181,822)	(222,547)
Deficit for the financial year	(9,161)	(7,822)

Old Sarum Nursery
(company limited by guarantee)

Balance sheet
as at 31 August 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	4	388	1,578		
			388	1,578	
Current assets					
Cash at bank and in hand		171,026	178,978		
			171,026	178,978	
Creditors: amounts falling due within one year			(483)	(464)	
Net current assets			170,543	178,514	
Total assets less current liabilities			170,931	180,092	
NET ASSETS			170,931	180,092	
Reserves					
Income and expenditure account			170,931	180,092	
TOTAL RESERVES			170,931	180,092	

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31 August 2024.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities to comply with the Companies Act 2006 in respect to accounting records and the preparation of financial statements.

Old Sarum Nursery
(company limited by guarantee)

Balance sheet - continued
as at 31 August 2024

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of directors and authorised for issue on 20 May 2025 and signed on its behalf by:

Mr M Earle, Director
20 May 2025

Old Sarum Nursery

(company limited by guarantee)

Notes to the financial statements for the year ended 31 August 2024

1 Company information

Old Sarum Nursery is a private company registered in England and Wales. Its registered number is 07915003. The company is limited by guarantee. Its registered office is Old Sarum Primary School, Pheasant Drive, Salisbury, Wiltshire, SP4 6GH.

2 Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

Going concern

In preparing these financial statements, the directors have assessed whether there are any material uncertainties related to events or conditions that cast significant doubt upon the company's ability to continue as a going concern. In making this assessment, the directors take into account all available information about the future which is at least 12 months from the date that the financial statements are authorised for issue.

The directors consider that the company has adequate resources to continue in business for the foreseeable future and that it is appropriate to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixed assets:

Fencing	- 10% straight line
Equipment	- 20% straight line
Computer equipment	- 33.33% straight line

Retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to income and expenditure in the period to which they relate.

3 Average number of employees

During the year the average number of employees was 10 (2023 - 13).

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Notes to the financial statements - continued
for the year ended 31 August 2024

4 Tangible fixed assets

	Fixed assets £
Cost	
At 1 September 2023	13,793
At 31 August 2024	<u>13,793</u>
Depreciation	
At 1 September 2023	12,215
Charge for year	1,190
At 31 August 2024	<u>13,405</u>
Net book value	
At 31 August 2024	<u>388</u>
At 31 August 2023	<u>1,578</u>

*The detailed income and expenditure account which follows is for information purposes only.
It does not form part of the statutory financial statements.*

Old Sarum Nursery
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**Detailed income and expenditure account
for the year ended 31 August 2024**

		2024	2023
	£	£	£
Turnover			
Nursery fees	22,173	43,364	
Wiltshire Council funding	150,488	171,361	
		172,661	214,725
Administrative expenses			
Rent	5,260	7,659	
Salaries	152,515	183,274	
Pensions	5,228	6,394	
Free school meal vouchers	1,775	3,110	
Telephone	1,023	907	
Post and stationery	940	773	
Advertising	585	146	
Travelling	113	14	
Resources	2,165	6,116	
Insurance	1,225	1,168	
Licences & subscriptions	622	558	
Repairs and maintenance	454	767	
Waste disposal	1,015	969	
Cleaning	584	804	
Training	516	838	
Copier leasing	507	524	
Activities	1,016	2,310	
Sundry expenses	-	(1)	
Provisions	4,513	3,584	
Skoolkit	67	552	
Accountancy	450	550	
Companies House	34	13	
Staff gifts	25	325	
Bank charges	-	3	
Depn of fencing	944	944	
Depn of equipment	150	96	
Depn of computer equipment	96	150	
		(181,822)	(222,547)
Deficit for the financial year		(9,161)	(7,822)

This page does not form part of the statutory financial statements.