

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 August 2023  
for  
Old Sarum Nursery

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for the Year Ended 31 August 2023

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Old Sarum Nursery

Company Information  
for the Year Ended 31 August 2023

**DIRECTORS:**

N Moss  
I McLennan  
K Waters  
E T Gold  
S Loader  
M Earle

**SECRETARY:**

**REGISTERED OFFICE:**

Old Sarum Primary School  
Pheasant Drive  
Old Sarum  
Salisbury  
Wiltshire  
SP4 6GN

**REGISTERED NUMBER:**

07915003 (England and Wales)

**ACCOUNTANTS:**

J Matthiae & Co Limited  
Alveus  
The Causeway  
Winterslow  
Salisbury  
Wiltshire  
SP5 1QW

Old Sarum Nursery

Report of the Directors  
for the Year Ended 31 August 2023

The directors present their report with the financial statements of the company for the year ended 31 August 2023.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 September 2022 to the date of this report.

N Moss  
K Waters  
E T Gold  
S Loader  
M Earle

Other changes in directors holding office are as follows:

I McLennan - appointed 17 March 2023

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

M Earle - Director

30 April 2024

Old Sarum Nursery

Income Statement  
for the Year Ended 31 August 2023

	Notes	31.8.23 £	31.8.22 £
<b>TURNOVER</b>		214,725	199,778
Cost of sales		15,672	10,807
<b>GROSS SURPLUS</b>		199,053	188,971
Administrative expenses		206,874	161,490
<b>OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS BEFORE TAXATION</b>		(7,821)	27,481
Tax on (deficit)/surplus		-	-
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		(7,821)	27,481

The notes form part of these financial statements

Balance Sheet  
31 August 2023

	Notes	31.8.23 £	£	31.8.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,578		2,768
<b>CURRENT ASSETS</b>					
Cash at bank		178,978		185,584	
<b>CREDITORS</b>					
Amounts falling due within one year	6	463		438	
<b>NET CURRENT ASSETS</b>			178,515		185,146
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			180,093		187,914
<b>RESERVES</b>					
Income and expenditure account			180,093		187,914
			180,093		187,914

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2024 and were signed on its behalf by:

M Earle - Director

1. **STATUTORY INFORMATION**

Old Sarum Nursery is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Ground improvements	- 10% on cost
Equipment	- 20% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation is not recognised in the accounts on the grounds that Old Sarum Nursery has been confirmed by H M Revenue & Customs as a charitable company for tax purposes under reference number EW40338.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2022 - 11).

4. **OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2022 - operating surplus) is stated after charging:

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	1,190	1,622
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

5. **TANGIBLE FIXED ASSETS**

	Ground improvements £	Equipment £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2022 and 31 August 2023	9,438	2,650	1,705	13,793
<b>DEPRECIATION</b>				
At 1 September 2022	7,258	2,362	1,405	11,025
Charge for year	944	96	150	1,190
At 31 August 2023	8,202	2,458	1,555	12,215
<b>NET BOOK VALUE</b>				
At 31 August 2023	1,236	192	150	1,578
At 31 August 2022	2,180	288	300	2,768

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Other creditors	463	438

7. **CHARITABLE STATUS**

The company is registered as a charity under registration number 1147418.



Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Old Sarum Nursery

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Old Sarum Nursery for the year ended 31 August 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Old Sarum Nursery, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Old Sarum Nursery and state those matters that we have agreed to state to the Board of Directors of Old Sarum Nursery, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Old Sarum Nursery and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Old Sarum Nursery has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Old Sarum Nursery. You consider that Old Sarum Nursery is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Old Sarum Nursery. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J Matthiae & Co Limited  
Alveus  
The Causeway  
Winterslow  
Salisbury  
Wiltshire  
SP5 1QW

30 April 2024

Old Sarum NurseryDetailed Income and Expenditure Account  
for the Year Ended 31 August 2023

	31.8.23		31.8.22	
	£	£	£	£
<b>Turnover</b>				
Nursery fees	43,364		48,612	
Council funding	<u>171,361</u>	214,725	<u>151,166</u>	199,778
<b>Cost of sales</b>				
Materials	6,668		4,491	
Snacks	3,584		2,346	
Activities	2,310		3,970	
No description	<u>3,110</u>	15,672	<u>-</u>	10,807
<b>GROSS SURPLUS</b>		199,053		188,971
<b>Expenditure</b>				
Rent & utilities	8,628		9,074	
Salaries	183,274		137,864	
Pensions	6,394		4,400	
Telephone	907		817	
Printing, postage & stationery	773		577	
Recruitment	146		380	
Travelling	14		-	
Insurance	1,168		1,135	
Repairs and maintenance	767		122	
Subscriptions	558		436	
Cleaning	804		2,187	
Training costs	838		1,194	
Office costs	(2)		3	
Professional fees	550		425	
Legal fees	13		456	
Photocopier leasing costs	524		578	
Entertainment	<u>325</u>	205,681	<u>220</u>	159,868
		(6,628)		29,103
<b>Finance costs</b>				
Bank charges		3		-
		(6,631)		29,103
<b>Depreciation</b>				
Depn of ground improvements	944		944	
Depn of equipment	96		529	
Computer equipment	<u>150</u>	1,190	<u>149</u>	1,622
<b>NET (DEFICIT)/SURPLUS</b>		(7,821)		27,481

This page does not form part of the statutory financial statements

Old Sarum Nursery

Non-Mandatory Notes  
for the Year Ended 31 August 2023

The following data screen has been completed by user entry resulting in the relevant note appearing within the financial statements. However, it is not required in accordance with The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015.

CHARITABLE STATUS

PLEASE CHECK THAT THIS ENTRY IS CORRECT.