

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
Old Sarum Nursery

Contents of the Financial Statements
for the Year Ended 31 August 2021

| | Page |
|---|------|
| Company Information | 1 |
| Report of the Directors | 2 |
| Income Statement | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 |
| Chartered Accountants' Report | 7 |
| Detailed Income and Expenditure Account | 8 |

DIRECTORS:

N Moss
I McClennan
K Waters
E T Gold
S Loader
M Earle

SECRETARY:

REGISTERED OFFICE:

Old Sarum Primary School
Pheasant Drive
Old Sarum
Salisbury
Wiltshire
SP4 6GN

REGISTERED NUMBER:

07915003 (England and Wales)

ACCOUNTANTS:

J Matthiae & Co Limited
Alveus
The Causeway
Winterslow
Salisbury
Wiltshire
SP5 1QW

Report of the Directors
for the Year Ended 31 August 2021

The directors present their report with the financial statements of the company for the year ended 31 August 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2020 to the date of this report.

N Moss
K Waters
E T Gold
S Loader
M Earle

Other changes in directors holding office are as follows:

I McClennan - appointed 7 June 2021
A C Jackson - resigned 16 September 2020

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

N Moss - Director

27 April 2022

Old Sarum Nursery

Income Statement
for the Year Ended 31 August 2021

| | Notes | 31.8.21 £ | 31.8.20 £ |
|--|-------|--------------|--------------|
| TURNOVER | | 220,468 | 191,012 |
| Cost of sales | | 9,340 | 3,884 |
| GROSS SURPLUS | | 211,128 | 187,128 |
| Administrative expenses | | 149,016 | 146,558 |
| OPERATING SURPLUS and SURPLUS BEFORE TAXATION | | 62,112 | 40,570 |
| Tax on surplus | | - | - |
| SURPLUS FOR THE FINANCIAL YEAR | | 62,112 | 40,570 |

The notes form part of these financial statements

Balance Sheet
31 August 2021

| | Notes | 31.8.21 £ | £ | 31.8.20 £ | £ |
|--|-------|--------------|---------|--------------|--------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 3,941 | | 4,934 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 156,930 | | 93,800 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | 438 | | 413 | |
| NET CURRENT ASSETS | | | 156,492 | | 93,387 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 160,433 | | 98,321 |
| RESERVES | | | | | |
| Income and expenditure account | | | 160,433 | | 98,321 |
| | | | 160,433 | | 98,321 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2022 and were signed on its behalf by:

N Moss - Director

1. **STATUTORY INFORMATION**

Old Sarum Nursery is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------|
| Ground improvements | - 10% on cost |
| Equipment | - 20% on cost |
| Computer equipment | - 33% on cost |

Taxation

Taxation is not recognised in the accounts on the grounds that Old Sarum Nursery has been confirmed by H M Revenue & Customs as a charitable company for tax purposes under reference number EW40338.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2020 - 10).

4. **OPERATING SURPLUS**

The operating surplus is stated after charging:

| | | |
|-----------------------------|-------------------|-------------------|
| | 31.8.21 | 31.8.20 |
| | £ | £ |
| Depreciation - owned assets | 1,476 | 1,377 |
| | <u> </u> | <u> </u> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

5. **TANGIBLE FIXED ASSETS**

| | Ground improvements £ | Equipment £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------|----------------------------|-------------|
| COST | | | | |
| At 1 September 2020 | 9,438 | 2,167 | 1,256 | 12,861 |
| Additions | - | 483 | - | 483 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 August 2021 | 9,438 | 2,650 | 1,256 | 13,344 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | | |
| At 1 September 2020 | 5,370 | 1,301 | 1,256 | 7,927 |
| Charge for year | 944 | 532 | - | 1,476 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 August 2021 | 6,314 | 1,833 | 1,256 | 9,403 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | | |
| At 31 August 2021 | 3,124 | 817 | - | 3,941 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 August 2020 | 4,068 | 866 | - | 4,934 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | | |
|-----------------|--------------|--------------|
| | 31.8.21 £ | 31.8.20 £ |
| Other creditors | 438 | 413 |
| | <hr/> | <hr/> |

7. **CHARITABLE STATUS**

The company is registered as a charity under registration number 1147418.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Old Sarum Nursery

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Old Sarum Nursery for the year ended 31 August 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Old Sarum Nursery, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Old Sarum Nursery and state those matters that we have agreed to state to the Board of Directors of Old Sarum Nursery, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Old Sarum Nursery and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Old Sarum Nursery has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Old Sarum Nursery. You consider that Old Sarum Nursery is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Old Sarum Nursery. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J Matthiae & Co Limited
Alveus
The Causeway
Winterslow
Salisbury
Wiltshire
SP5 1QW

27 April 2022

Old Sarum Nursery

Detailed Income and Expenditure Account
for the Year Ended 31 August 2021

| | 31.8.21 | | 31.8.20 | |
|--------------------------------|---------|---------|---------|---------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Nursery fees | 35,384 | | 36,813 | |
| Council funding | 185,084 | | 154,199 | |
| | | 220,468 | | 191,012 |
| Cost of sales | | | | |
| Materials | 3,416 | | 1,931 | |
| Snacks | 4,690 | | 1,773 | |
| Activities | 1,234 | | 180 | |
| | | 9,340 | | 3,884 |
| GROSS SURPLUS | | 211,128 | | 187,128 |
| Expenditure | | | | |
| Rent & utilities | 10,017 | | 5,266 | |
| Salaries | 126,292 | | 128,847 | |
| Pensions | 4,215 | | 4,427 | |
| Telephone | 918 | | 869 | |
| Printing, postage & stationery | 961 | | 866 | |
| Recruitment | - | | 16 | |
| Insurance | 1,120 | | 1,089 | |
| Repairs and maintenance | 103 | | 10 | |
| Subscriptions | 387 | | 462 | |
| Cleaning | 1,913 | | 1,540 | |
| Training costs | 320 | | 840 | |
| Office costs | (1) | | (1) | |
| Professional fees | 425 | | 325 | |
| Legal fees | 13 | | 13 | |
| Photocopier leasing costs | 607 | | 418 | |
| Entertainment | 250 | | 194 | |
| | | 147,540 | | 145,181 |
| | | 63,588 | | 41,947 |
| Depreciation | | | | |
| Depn of ground improvements | 944 | | 944 | |
| Depn of equipment | 532 | | 433 | |
| | | 1,476 | | 1,377 |
| NET SURPLUS | | 62,112 | | 40,570 |

Old Sarum Nursery

Non-Mandatory Notes
for the Year Ended 31 August 2021

The following data screen has been completed by user entry resulting in the relevant note appearing within the financial statements. However, it is not required in accordance with The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015.

CHARITABLE STATUS

PLEASE CHECK THAT THIS ENTRY IS CORRECT.