



Great Ayton Discovery Centre Limited

A Company Charity Limited by Guarantee

Charity No: 1147411

Registered Company No: 07972012

Annual Report and Financial Statements For the Year Ending

31 March 2023

Great Ayton Discovery Centre Limited

REPORT OF THE TRUSTEES

The Trustees are pleased to present their Annual Report together with the unaudited Financial Statements of the Charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

The Company is governed by a Board of Trustees. Trustees are also Directors of the Company for the purposes of the Companies Act 2006

Reference and administrative details

Directors and Trustees

Those who served as Directors of the Company and as Trustees during the year ended 31st March 2023 were:

John Dickinson
Christine Parker
Geraldine Pinder
Angela Taylor
Kenneth B Taylor
Linda Wright
Irene MacDonald

Registered Company Number 07972012

Registered Charity Number 1147411

Registered Office Address

105b High Street
Great Ayton
North Yorkshire
TS9 6NB

Bankers

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Virgin Money
Gosforth
Newcastle upon Tyne
NE3 4TG

Objectives and Activities

Principal Activity

The Objects of the Charity are:

- i. To promote the benefit of the inhabitants of Great Ayton, to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- ii. To establish, or secure the establishment of, a Community Centre and to maintain and manage the same.
- iii. To promote such other charitable purposes as may from time to time be determined.

The area of benefit shall be Great Ayton and the neighbourhood together defined by Great Ayton, Little Ayton, Easby, Ingleby Greenhow, Battersby and Kildale.

Public Benefit

The Trustees have had due regard to guidance published by the Charities Commission on public benefit.

Achievements and Performance

The principle objectives for the past year were to continue to operate the Great Ayton library (under community management), to maintain and develop the services offered and to enhance the position of the Centre as a central hub within the Village. Prior to opening, the Great Ayton Discovery Centre (GADC) was established as a limited company and during the first month of operation registration as a charity was confirmed. Legal contracts and operational policies were agreed with North Yorkshire County Council (NYCC), and core income from the parish precept agreed with the Great Ayton Parish Council.

The Discovery Centre duly opened on 8 May 2012, with increased opening hours and improved facilities. 2018 saw the incorporation of the Tourist Information Centre within its range of services and in 2019 we continued to increase visitor numbers and provide a wider range of services, and commercial activities which contributed to the Company's ability to meet its financial needs. However, we were faced with significant restrictions during the COVID pandemic beginning in 2020, the effects of which are still having an impact on operations.

During the year, our financial sustainability was entirely due to the continued support of the Parish Council, which allowed us to retain paid staff, meet overhead costs and thereby offer services at a time when it was not possible to use volunteers. As a result, we enter our twelfth year confident that, with competent paid staff, capable Volunteers and sound operating systems, we can maintain our operations and continue to serve the community in both old and new ways..

Financial Review

The Company's Statement of Financial Activities can be seen on pages 7 and 8, together with the notes on subsequent pages.

Our core costs of staff, building utilities and other operations have risen during the year as the overall economic situation has worsened. Our income from supporting commercial activities has increased as we returned to pre COVID opening hours. As a result our overall loss for the year was £1,835

Despite this, our financial stability has been maintained, albeit contingent upon the continued support of the Great Ayton Parish Council which is secured until March 31st 2024 at the current levels.

Our most significant challenge is that, as the donation from the Parish Council remains fixed, the full impact of cost increases must be met from our commercial activities, grants and donations. The directors expect to work with the Parish Council to understand the changing needs of the community which we serve, and also to seek out additional sources of income. However, the Directors remain confident that sufficient reserves are available to carry the company forward and rebuild the centre's operations.

Plans for Future Periods

The Trustees recognise that significant social changes are taking place as a result of the pandemic. Public services provision is also undergoing change and it is the Trustees priority to ensure that, with the resources we have available, we can adapt and expand our role, supporting the people of Great Ayton

The GADC is fortunate in having the ongoing support of the community, represented by the Great Ayton Parish Council and North Yorkshire County Council, who continue to provide library and technology services, together with grant aid where appropriate. These partnerships, and the essential support of volunteers and staff, enable the Trustees to be confident in GADC meeting the core objective of providing long term benefit to the local community.

Structure, Governance and Management

Governance

Great Ayton Discovery Centre Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association.

Risk Management

The Trustees have identified the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

By Order of the Board

Angela Taylor
Director and Trustee



Date 12.9.2023

Great Ayton Discovery Centre Limited

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also Directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to
- any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is
- inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREAT AYTON DISCOVERY CENTRE LIMITED

I report on the accounts of the Company for the year ended 31 March 2023 which are set out on pages 7 to 15.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Directors and Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jon Gresham, FCCA
Chartered Certified Accountant
Gresham and Gale Accountants



14 Fountain Street
Guisborough
TS14 6PP

Date

11/11/23

Great Ayton Discovery Centre Limited

STATEMENT OF FINANCIAL ACTIVITIES Year to 31 March 2023					
	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £	Notes	2022 £
INCOMING AND RECEIPT OF ENDOWMENT					
<i>Income from Donations and legacies</i>					
Donations	25,473		25,473	3	25,262
Grants Receivable	525		525	4	1,500
<i>Income from Charitable Activities</i>					
Other Activities	8,666		8,666	5	6,263
<i>Income from other Trading Activities</i>					
Fundraising	0		0		0
<i>Investment income</i>					
Interest	38		38		31
TOTAL INCOME	34,702	0	34,702		33,056
EXPENDITURE					
<i>Expenditure on Charitable Activities</i>	36,011		36,011	6,7	33,807
<i>Other Costs</i>	526		526	8	428
TOTAL EXPENDITURE	36,537	0	36,537		34,235
NET INCOMING RESOURCES BEFORE TRANSFERS	-1,835		-1,835		-1,179
Transfers between Funds					
NET INCOMING RESOURCES AFTER TRANSFERS	-1,835	0	-1,835		-1,179
Reserves brought forward	22,989	277,956	300,945		302,124
RESERVES CARRIED FORWARD	£ 21,154	£ 277,956	£ 299,110		£ 300,945

Great Ayton Discovery Centre Limited

Balance Sheet at 31 March 2023

2022

	£	£	Notes	
FIXED ASSETS				
Freehold building		277,957		277,957
Tangible Assets (after depreciation)		<u>0</u>	9	<u>142</u>
CURRENT ASSETS				
Stocks	0			
Debtors	343		10	
Cash	<u>26,279</u>			
	<u>26,622</u>			
LESS CURRENT LIABILITIES				
Creditors	<u>-5,469</u>		11	
NET CURRENT ASSETS		<u>21,153</u>		<u>22,846</u>
NET ASSETS		<u>£ 299,110</u>	14	<u>£ 300,945</u>
RESERVES				
Unrestricted		8,350		10,185
Designated future replacement/repairs		<u>12,804</u>	13	<u>12,804</u>
		<u>21,154</u>		<u>22,989</u>
Restricted building reserves		277,956		277,956
		<u>£ 299,110</u>	12	<u>£ 300,945</u>

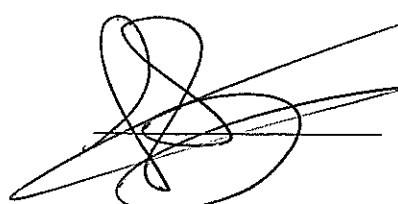
For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

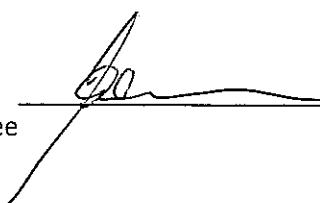
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors and Trustees and authorised for issue on and signed on their behalf by:



Angela Taylor
Director and Trustee



John Dickinson
Director and Trustee

Great Ayton Discovery Centre Limited

Notes to the Accounts for the Year Ending 31 March 2023

1 Basis of Preparation

1.1 General information and basis of preparation

Great Ayton Discovery Centre Limited is a company limited by guarantee and registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are:

- to continue to operate the Great Ayton library under community management;
- to maintain and develop the services offered; and
- To enhance the position of the Centre as a central hub within the Village.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year but this has not affected the financial position or performance.

2 Accounting Policies

The principle policies adopted in the preparation of the financial statements are set out below. They have remained unchanged from the previous year and have also been consistently applied within the same accounts.

2.1. Income

2.1.1. Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources;
- the Directors and Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.1.2. Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3. Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

2.1.4 Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

2.1.5 Volunteer help

The value of any voluntary help received is not included in the accounts but is referred to in the Trustees' Annual Report.

2.1.6 Investment Income

This is included in the accounts when receivable.

2.2. Expenditure and Liabilities

2.2.1 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

2.2.2 Trustee Remuneration and Expenses

No Trustees received remuneration for services rendered during the year, nor were any Trustees out of pocket expenses reimbursed.

2.2.3 Inventories

These are valued at the lower of the cost or net realisable value.

2.3. Assets

2.3.1. Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year and cost at least £250. They are valued at cost less depreciation. Depreciation is provided on a straight-line basis at rates to write off the costs, less estimated residual value of each asset

Freehold Land – no depreciation

Freehold Buildings – 2% per annum

Equipment, fixtures and fittings – 20% per annum

Where the asset was purchased using a Restricted Grant the depreciation is written off the Restricted Grant value.

2.4 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

3 Donations

	2023 £	2022 £
Great Ayton Parish Council	25,000	25,000
Other Donations	473	262
	<u>£ 25,473</u>	<u>£ 25,262</u>

During the year Great Ayton Parish Council provided the Charity with £25,000 towards operational costs and have committed £25,000 per year for the year ended 31 March 2023

4 Grants Received

From	Purpose/Expense	2023 £	2022 £
NYCC (Warm Spaces)	Warm Spaces	525	
NateWest	Bank Transfer Grant		1500
		<u>£ 525</u>	<u>£ 1,500</u>

All Grants are one off.

5 Income from Charitable Activities

	2023	2022
	£	£
Library Fees & Subscriptions	1329	1018
Computer Fees	14	28
Prints, Copies & Scan	504	410
Sale of Books	2986	2337
Craft Rental	1253	1099
Art & Craft Sales Commission	795	81
Facilities and workshops	1029	354
Tourist Information	580	635
Sundry Sales	176	301
	<u>£ 8,666</u>	<u>£ 6,263</u>

6 Expenditure on Charitable Activities (all unrestricted)

	2023	2022
	£	£
Professional Staff	15,557	15,140
Administration Staff	10,737	9,908
Utilities	3,143	2,933
Insurance	1,231	1,152
Repairs & Maintenance	1,535	1,176
Building Improvements	0	0
ITC Costs	0	0
Communications	468	436
General Administration	588	480
Cleaning	1,903	1,664
Entertaining	410	296
Tourist Information and Other Activities	297	318
Depreciation	142	303
	<u>£ 36,011</u>	<u>£ 33,806</u>

7 Administration Staff

There are two part time paid members of staff who work a total of 18 hours per week. Their gross salaries are under the Employee's and Employer's threshold for National Insurance Contributions and both the employer and employee contribute to a Workplace Pension where applicable.

8 Independent Examiner's and Legal Costs

An accrual has been made for the cost of the Independent Examiner's Fee at £460.

9 Tangible Fixed Assets and Depreciation

	Land & Buildings	Equipment, fixtures & fittings	£ Total
Assets at Cost			
Brought forward as at 1 April 2022	277,957	10,249	288,206
Additions in Year	0	0	0
Cost at 31 March 2023	<u>277,957</u>	<u>10,249</u>	<u>288,206</u>
Depreciation			
Brought forward as at 1 April 2022	0	-10,107	-10,107
Charge for Year		-142	-142
Depreciation at 31 March 2022	<u>0</u>	<u>-10,249</u>	<u>-10,249</u>
Net book value at 31 March 2023	<u>£ 277,957</u>	<u>£ 0</u>	<u>£ 277,957</u>
Net book value at 31 March 2022	<u>£ 277,957</u>	<u>£ 142</u>	<u>£ 278,099</u>

The majority of fixed assets brought forward at the beginning of the year was the value of the freehold building. During the year this was extended to include a Tourist Information office and other uses. The contracted building expenditure has been capitalised and the Directors do not consider depreciation to be necessary.

10 Debtors and Prepayments

	2023 £	2022 £
Trade Debtors	0	0
Prepayments and Accrued Income	343	211
Total	<u>£ 343</u>	<u>£ 211</u>

11 Creditors and Accruals

	2023 £	2022 £
Trade Creditors	4,527	7245
Accruals and Deferred Income	942	1030
Total	<u>£ 5,469</u>	<u>£ 8,275</u>

12 Reserves

	2023	2022
	£	£
Unrestricted - general	8,350	10,185
Unrestricted - designated	12,804	12,804
	<u>21,154</u>	<u>22,989</u>
Building Development Reserve	127,957	127,957
Freehold property reserve	149,999	149,999
	<u>277,956</u>	<u>277,956</u>
	<u>£ 299,110</u>	<u>£ 300,945</u>

13 Designated Funds

The Charity has amended its policy following the completion of the major development programme. No reserves were transferred to designated funds during the year.

14 Analysis of Net Assets between Funds

	2023	2022	
	£	£	
	Unrestricted	Restricted	Total Funds
			£
Fixed Assets	0	277,957	277,957
Current Assets	26,622		26,622
Current Liabilities	-5,469		-5,469
	<u>£ 21,153</u>	<u>£ 277,957</u>	<u>£ 299,110</u>
			<u>£ 300,945</u>

15 Movement in Funds

Year Ended 31 March 2023	B/F	Income	Expenditure	Transfers		C/F
Restricted funds:						
NYCC & Lottery Fund	99,230	0	-	-99,230	-	0
JBT	750	-	-	-750	-	0
	99,980	0	-	-99,980	-	0
 Building Development reserve	27,977	-	-	99,980	0	127,957
Freehold Building	149,999	-	-	-	-	149,999
Total restricted funds	277,956	0	0	0	0	277,956
 Unrestricted funds						
Unrestricted - designated	12,804	0	0	0	0	12,804
Unrestricted - general	10,185	34,702	-36,537	0	0	8,350
Total unrestricted funds	22,989	34,702	-36,537	0	0	21,154
Total funds	£ 300,945	£ 34,702	-£ 36,537	£ -	£ -	£ 299,110

Year Ended 31 March 2022	B/F	Income	Expenditure	Transfers		C/F
Restricted funds:						
NYCC	99,230	0	-	0	-	99,230
JBT	750	-	-	-	-	750
	99,980	0	-	0	-	99,980
 Development reserve	27,977	-	-	0	0	27,977
Donated freehold building	149,999	-	-	-	-	149,999
Total restricted funds	277,956	0	0	0	0	277,956
 Unrestricted funds						
Unrestricted - designated	12,804	0	0	0	0	12,804
Unrestricted - general	11,364	33,056	-34,235	0	0	10,185
Total unrestricted funds	24,168	33,056	-34,235	0	0	22,989
Total funds	£ 302,124	£ 33,056	-£ 34,235	£ -	£ -	£ 300,945

Directors and Trustees have recognised that the restricted reserves form NYCC and Lottery fund were utilised in the redevelopment of the centre and may be reclassified as the Building development reserve. These reserves are, together with the value of the donated freehold, collectively represented by the building as a whole. The Unrestricted, designated reserves are those set aside for future major repairs.