

GREAT AYTON DISCOVERY CENTRE LIMITED

England & Wales · Charity number 1147411

Details

Status Registered

Legal form Charitable company

Company number [07972012](#)

Registered 2012-05-23

Register [View on the Charity Commission register](#)

Contact

Address 105B High Street
Great Ayton
Middlesbrough
Cleveland
TS9 6NB

Phone 07990010368

Activities

Objects: (1) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF GREAT AYTON AND THE SURROUNDING AREA WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE STATUTORY AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.(2) TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY STATUTORY AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THE OBJECTS. (3) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

Activities: Operates the library and provides a community hub for the people of Great Ayton

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£55,046	£52,119	-	-
2024-03-31	£37,153	£40,203	-	-
2023-03-31	£34,702	£36,537	-	-
2022-03-31	£33,056	£34,235	-	-
2021-03-31	£28,665	£26,608	-	-

Trustees

Name	Role	Appointed
Nicholas Williams	Chair	2024-03-01
Angela Taylor		2016-05-25
Christine Parker		2018-08-01
JOHN GRAHAM DICKINSON		2012-04-30
Judith Ariadne Bacon		2025-09-24
KEN TAYLOR		2012-03-07

GREAT AYTON DISCOVERY CENTRE LIMITED

England & Wales - Charity number 1147411

Accounts



Great Ayton Discovery Centre Limited

A Company Charity Limited by Guarantee

Charity No: 1147411

Registered Company No: 07972012

Annual Report and Financial Statements For the Year Ending

31 March 2025

Great Ayton Discovery Centre Limited
REPORT OF THE TRUSTEES

The Trustees are pleased to present their Annual Report together with the unaudited Financial Statements of the Charity for the year ended 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

The Company is governed by a Board of Trustees. Trustees are also Directors of the Company for the purposes of the Companies Act 2006

Reference and administrative details

Directors and Trustees

Those who served as Directors of the Company and as Trustees during the year ended 31st March 2025 were:

John Dickinson
Linda King
Irene MacDonald
Christine Parker
Angela Taylor
Kenneth B Taylor
Nick Williams

Registered Company Number 07972012

Registered Charity Number 1147411

Registered Office Address

105b High Street
Great Ayton
North Yorkshire
TS9 6NB

Bankers

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Virgin Money
Gosforth
Newcastle upon Tyne
NE3 4TG

Objectives and Activities

Principal Activity

The Objects of the Charity are:

- i. To promote the benefit of the inhabitants of Great Ayton, to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- ii. To establish, or secure the establishment of, a Community Centre and to maintain and manage the same.
- iii. To promote such other charitable purposes as may from time to time be determined.

The area of benefit shall be Great Ayton and the neighbourhood together defined by Great Ayton, Little Ayton, Easby, Ingleby Greenhow, Battersby and Kildale.

Public Benefit

The Trustees have had due regard to guidance published by the Charities Commission on public benefit.

Achievements and Performance

It is with great pride that we present this year's report for the Great Ayton Discovery Centre. The past year has been one of our most active and successful since we opened in 2012 as we continue to thrive as a library and valued hub for learning, culture, and community engagement in our village.

Despite the challenges facing many public services, we have increased our visitor numbers driven by a wide range of activities, from library reading competitions, new book introductions, themed book events, educational workshops, craft, felt and urban painting workshops, local and heritage exhibitions, health awareness weeks as well as children's events. We have also successfully continued our regular features such as the Chess and Lego Club, Tiny Tunes and Knit and Natter. Of course, our ever-increasing displays of local arts and crafts continue to attract visitors as well as giving us essential revenue. Our visitor centre remains varied and well stocked and always a valuable asset to attract new visitors.

You will all have noticed many new things. We have a new toilet for Centre users, a new staff toilet as well as a new fully equipped kitchen, an energy efficient electric entrance door all thanks to grants submitted and won by Ken Taylor. We have also installed our first Samsung tablet for a young visitors. This was the brainchild of one of young volunteers Fraser Taylor and thanks to his efforts we won another grant with the idea to educate through IT. This coming year will see the introduction of an additional two tablets.

The success of GADC is underpinned by the continued unswerving support of the local Parish Council and without that support we could not survive. Thank you.

It is always too difficult to mention all the names of our dedicated, volunteers, and trustees, whose efforts ensure the Centre remains a vibrant and welcoming space for all. They are essential to us and we are continually grateful.

Finally, Mel Healey's running of the Centre has been as exceptional as ever. Her passion and efficiency spills over to everything we do as well as her constant search for new ideas to keep the Centre relevant. This year she has been supported by Neil as usual, a constant reliable and supportive team member, but also our new member Wendy Kelly. Wendy has brought fresh ideas and is a valued, friendly addition.

What does the coming year hold for us? Certainly more of the same as we believe we have a winning formula, but we will also have a new gable wall, a few decoration projects, a herb garden for us all as well as a continued push to help our village with digital inclusion. Excitingly the Owl sanctuary will be back... always a winner with children and adults alike.

Thank you everyone especially our visitors. Together, we continue to make the Centre a source of pride for Great Ayton.

Financial Review

The Company's Statement of Financial Activities can be seen on pages 7 and 8, together with the notes on subsequent pages.

Our core costs including building, utilities and other operations have continued to rise during the year. However, we experienced a period of six months where our part time staff were reduced from three to two which resulted in a very significant but temporary reduction in staff costs. We were fortunate in being able to recruit a new administrator in October 2024 but special thanks are due to the volunteers and Trustees who stepped up to fill the staffing requirements during the summer.

During the year work was completed refurbishing the kitchen and toilet facilities in the Centre. This was funded thanks to grants from the North Yorkshire Council, Great Ayton Masonic Lodge and the UK Shared Prosperity Fund. Repairs planned to our end wall have necessarily been delayed into the following financial year with both costs and funding being deferred.

The donation from the Parish Council remains fixed, and the full impact of cost increases must be met from our commercial activities, grants and donations. This income has seen modest increases but is still not sufficient to meet the overall rise in costs. However, with the saving in salaries our surplus for the year was £2,927

Our financial stability has been maintained, albeit contingent upon the continued support of the Great Ayton Parish Council which is secured until March 31st 2026 at the current levels.

The Directors believe that sufficient reserves are available to carry the company forward and meet the challenges ahead.

Plans for Future Periods

It is the Trustees priority to ensure that, with the resources we have available, we can adapt and expand our role, supporting the people of Great Ayton.

The GADC is fortunate in having the ongoing support of the community, represented by the Great Ayton Parish Council and North Yorkshire County Council, who continue to provide library and technology services, together with grant aid where appropriate. We are always seeking to expand our services to the community and, in 2026, we expect to complete the repair and refurbishment project covering the building structure and will continue to address the needs of this historic building and keep it fit for purpose.

Structure, Governance and Management

Governance

Great Ayton Discovery Centre Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association.

Risk Management

The Trustees have identified the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

By Order of the Board

Nick Williams
Director and Trustee



Date 28/7/2025

Great Ayton Discovery Centre Limited

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also Directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to
- any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is
- inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREAT AYTON DISCOVERY CENTRE LIMITED

I report on the accounts of the Company for the year ended 31 March 2025 which are set out on pages 7 to 15.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Directors and Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jon Gresham, FCCA
Chartered Certified Accountant
Gresham and Gale Accountants

14 Fountain Street
Guisborough
TS14 6PP

Date: 26th June 2025

Great Ayton Discovery Centre Limited

STATEMENT OF FINANCIAL ACTIVITIES Year to 31 March 2025

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £	Notes	2024 £
INCOMING AND RECEIPT OF ENDOWMENT					
<i>Income from Donations and legacies</i>					
Donations	26,095		26,095	3	25,395
Grants Receivable	16,789	717	17,506	4	500
<i>Income from Charitable Activities</i>					
Other Activities	10,738		10,738	5	10,122
<i>Income from other Trading Activities</i>					
Fundraising	684		684		1,123
<i>Investment income</i>					
Interest	23		23		13
TOTAL INCOME	<u>54,329</u>	<u>717</u>	<u>55,046</u>		<u>37,153</u>
EXPENDITURE					
<i>Expenditure on Charitable Activities</i>					
Other Costs	660	0	660	8	740
TOTAL EXPENDITURE	<u>52,119</u>	<u>0</u>	<u>52,119</u>		<u>40,203</u>
NET INCOMING RESOURCES BEFORE TRANSFERS	<u>2,210</u>	<u>717</u>	<u>2,927</u>		<u>-3,050</u>
Release of IT costs from restricted grant reserves	80	-80			
NET INCOMING RESOURCES AFTER TRANSFERS	<u>2,290</u>	<u>637</u>	<u>2,927</u>		<u>-3,050</u>
Reserves brought forward	18,103	277,957	296,060		299,110
RESERVES CARRIED FORWARD	<u>£ 20,393</u>	<u>£ 278,594</u>	<u>£ 298,987</u>		<u>£ 296,060</u>

Great Ayton Discovery Centre Limited

Balance Sheet at 31 March 2025		2024	
	£	£	Notes
FIXED ASSETS			
Freehold building		277,957	277,957
Tangible Assets (after depreciation)		<u>637</u>	<u>0</u>
CURRENT ASSETS			
Stocks	0		0
Debtors	183		313
Cash	<u>36,738</u>		<u>25,960</u>
	<u>36,921</u>		<u>25,673</u>
LESS CURRENT LIABILITIES			
Creditors	<u>-16,528</u>		<u>11</u>
NET CURRENT ASSETS		<u>20,393</u>	<u>18,103</u>
NET ASSETS		<u>£ 298,987</u>	<u>14</u> <u>£ 296,060</u>
RESERVES			
Unrestricted		7,590	5,300
Designated future replacement/repairs		<u>12,804</u>	<u>13</u> <u>12,804</u>
		<u>20,394</u>	<u>18,104</u>
Restricted Grant reserve		637	
Revaluation of building on acquisition		<u>277,956</u>	<u>277,956</u>
		<u>278,594</u>	<u>277,956</u>
		<u>£ 298,987</u>	<u>12</u> <u>£ 296,060</u>

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors and Trustees and authorised for issue on and signed on their behalf by:



Nick Williams
Director and Trustee



John Dickinson
Director and Trustee

Great Ayton Discovery Centre Limited

Notes to the Accounts for the Year Ending 31 March 2025

1 Basis of Preparation

1.1 General information and basis of preparation

Great Ayton Discovery Centre Limited is a company limited by guarantee and registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are:

- to continue to operate the Great Ayton library under community management;
- to maintain and develop the services offered; and
- To enhance the position of the Centre as a central hub within the Village.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year but this has not affected the financial position or performance.

2 Accounting Policies

The principle policies adopted in the preparation of the financial statements are set out below. They have remained unchanged from the previous year and have also been consistently applied within the same accounts.

2.1. Income

2.1.1. Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources;
- the Directors and Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.1.2. Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3. Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

2.1.4. Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

2.1.5. Volunteer help

The value of any voluntary help received is not included in the accounts but is referred to in the Trustees' Annual Report.

2.1.6. Investment Income

This is included in the accounts when receivable.

2.2. Expenditure and Liabilities

2.2.1. Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

2.2.2. Trustee Remuneration and Expenses

No Trustees received remuneration for services rendered during the year, nor were any Trustees out of pocket expenses reimbursed.

2.2.3. Inventories

These are valued at the lower of the cost or net realisable value.

2.3. Assets

2.3.1. Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year and cost at least £250. They are valued at cost less depreciation. Depreciation is provided on a straight-line basis at rates to write off the costs, less estimated residual value of each asset

- Freehold Land – no depreciation
- Freehold Buildings – 2% per annum
- Equipment, fixtures and fittings – 20% per annum
- Computers and other technology – 33.3% per annum

Where the asset was purchased using a Restricted Grant the depreciation is written off the Restricted Grant value.

2.4 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

3 Donations

	2025 £	2024 £
Great Ayton Parish Council	25,000	25,000
Other Donations	1,095	395
	<u>£ 26,095</u>	<u>£ 25,395</u>

During the year Great Ayton Parish Council provided the Charity with £25,000 towards operational costs and have committed £25,000 per year for the year ended 31 March 2025

4 Grants Received

From	Purpose/Expense	2025 £	2024 £
NYC	Warm Spaces	150	500
Great Ayton Masonic Lodge (received)	Building Repairs	5000	
UK Shared Prosperity Fund (recd)	Building Repairs	11639	
NYC	Technology	717	
		<u>£ 17,506</u>	<u>£ 500</u>

All Grants are one off.

5 Income from Charitable Activities

	2025	2024
	£	£
Library Fees & Subscriptions	1085	1108
Computer Fees	1	32
Prints, Copies & Scan	1349	868
Sale of Books	3442	3829
Art & Craft Sales & Rental	2268	2102
Facilities and workshops	1791	1444
Tourist Information	476	517
Sundry Sales	326	222
	<u>£ 10,738</u>	<u>£ 10,122</u>

6 Expenditure on Charitable Activities (all unrestricted)

	2025	2024
	£	£
Professional Staff	0	9,546
Administration Staff	20,095	16,026
Utilities	5,836	5,820
Insurance	1,369	1,382
Repairs & Maintenance	1,319	2,759
Building Improvements	18,548	0
ITC Costs	0	0
Communications	534	497
General Administration	1,026	812
Cleaning	1,911	1,693
Entertaining	375	603
Tourist Information and Other Activities	357	325
Depreciation	80	0
	<u>£ 51,459</u>	<u>£ 39,463</u>

7 Administration Staff

There are three part time paid members of staff who work a total of 33 hours per week. Their gross salaries may be subject to Employee's and Employer's National Insurance Contributions and taxation, which is deducted and paid to HMRC as necessary. Both the employer and employee contribute to a Workplace Pension where applicable.

8 Independent Examiner's and Legal Costs

An accrual has been made for the cost of the Independent Examiner's Fee at £600.

9 Tangible Fixed Assets and Depreciation

	Land & Buildings	Equipment, fixtures & fittings	£ Total
Assets at Cost			
Brought forward as at 1 April 2024	277,957	10,249	288,206
Additions in Year	0	717	717
Cost at 31 March 2025	<u>277,957</u>	<u>10,966</u>	<u>288,923</u>
Depreciation			
Brought forward as at 1 April 2024	0	-10,249	-10,249
Charge for Year		-80	-80
Depreciation at 31 March 2025	<u>0</u>	<u>-10,328</u>	<u>-10,329</u>
Net book value at 31 March 2025	<u>£ 277,957</u>	<u>£ 638</u>	<u>£ 278,595</u>
Net book value at 31 March 2024	<u>£ 277,957</u>	<u>£ 0</u>	<u>£ 277,957</u>

The majority of fixed assets brought forward at the beginning of the year was the value of the freehold building and its subsequent development. The contracted building expenditure has been capitalised and the Directors do not consider depreciation to be necessary.

10 Debtors and Prepayments

	2025	2024
	£	£
Trade Debtors	0	78
Prepayments and Accrued Income	183	237
Total	<u>£ 183</u>	<u>£ 313</u>

11 Creditors and Accruals

	2025	2024
	£	£
Trade Creditors	918	1377
Accruals and Deferred Income	15,610	6194
Total	<u>£ 16,528</u>	<u>£ 7,571</u>

12 Reserves

	2025	2024
	£	£
Unrestricted - general	7,590	5,300
Unrestricted - designated	<u>12,804</u>	<u>12,803</u>
	<u>20,394</u>	<u>18,103</u>
Freehold property reserve	277,956	277,957
Restricted grant reserve	637	0
	<u>278,594</u>	<u>277,958</u>
	<u>£ 298,987</u>	<u>£ 296,060</u>

13 Designated Funds

The Charity has amended its policy following the completion of the major development programme. No reserves were transferred to designated funds during the year.

14 Analysis of Net Assets between Funds

			2025	2024
			£	£
	Unrestricted	Restricted		Total Funds
				£
Fixed Assets		278,595	278,595	277,957
Current Assets	36,921		36,921	25,673
Current Liabilities	<u>-16,528</u>		<u>-16,528</u>	<u>-7,571</u>
	<u>£ 20,393</u>	<u>£ 278,595</u>	<u>£ 298,987</u>	<u>£ 296,060</u>

15 Movement in Funds

Year Ended 31 March 2025	B/F	Income	Expenditure	Transfers	C/F
Restricted funds:					
Building Development reserve	127,957	-	-	0	127,957
Freehold Building	149,999	-	-	-	149,999
Capital Grant Reserve				637	637
Total restricted funds	277,956	0	0	637	278,593
Unrestricted funds					
Unrestricted - designated	12,804	0	0	0	12,804
Unrestricted - general	5,300	55,046	-52,119	-637	7,590
Total unrestricted funds	18,104	55,046	-52,119	-637	20,394
Total funds	£ 296,060	£ 55,046	-£ 52,119	£ -	£ 298,987

Year Ended 31 March 2024	B/F	Income	Expenditure	Transfers	C/F
Restricted funds:					
Building Development reserve	127,957	-	-	99,980	127,957
Freehold Building	149,999	-	-	-	149,999
Total restricted funds	277,956	0	0	99,980	277,956
Unrestricted funds					
Unrestricted - designated	12,804	0	0	0	12,804
Unrestricted - general	8,350	37,153	-40,203	0	5,300
Total unrestricted funds	21,154	37,153	-40,203	0	18,104
Total funds	£ 299,110	£ 37,153	-£ 40,203	£ 99,980	£ 296,060

In the year to 31st March 2024 the Directors and Trustees recognised that the restricted reserves from NYCC and Lottery fund were utilised in the redevelopment of the centre and were reclassified as the Building development reserve. These reserves are, together with the value of the donated freehold, collectively represented by the building as a whole. The Unrestricted, designated reserves are those set aside for future major repairs.

The Capital Grant Reserve relates to £717 that was received from North Yorkshire Council for the purchase of tablets, less £80 transferred to unrestricted funds in line with depreciation of these assets. It will be released completely over the three year life of the assets, as they are depreciated.

GREAT AYTON DISCOVERY CENTRE LIMITED

England & Wales - Charity number 1147411

Accounts



Great Ayton Discovery Centre Limited

A Company Charity Limited by Guarantee

Charity No: 1147411

Registered Company No: 07972012

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31 March 2024

Great Ayton Discovery Centre Limited
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The Company is governed by a Board of Trustees. Trustees are also Directors of the Company for the purposes of the Companies Act 2006

Reference and administrative details

Directors and Trustees

Those who served as Directors of the Company and as Trustees during the year ended 31st March 2024 were:

John Dickinson	
Kimberly Fairbridge	Appointed 1 March 2024
Christine Parker	
Geraldine Pinder	
Angela Taylor	
Kenneth B Taylor	
Nick Williams	Appointed 1 March 2024
Linda Wright	
Irene MacDonald	

Registered Company Number 07972012

Registered Charity Number 1147411

Registered Office Address

105b High Street
Great Ayton
North Yorkshire
TS9 6NB

Bankers

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Virgin Money
Gosforth
Newcastle upon Tyne
NE3 4TG

Objectives and Activities

Principal Activity

The Objects of the Charity are:

- i. To promote the benefit of the inhabitants of Great Ayton, to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- ii. To establish, or secure the establishment of, a Community Centre and to maintain and manage the same.
- iii. To promote such other charitable purposes as may from time to time be determined.

The area of benefit shall be Great Ayton and the neighbourhood together defined by Great Ayton, Little Ayton, Easby, Ingleby Greenhow, Battersby and Kildale.

Public Benefit

The Trustees have had due regard to guidance published by the Charities Commission on public benefit.

Achievements and Performance

The principle objectives for the past year were to continue to operate the Great Ayton library (under community management), to maintain and develop the services offered and to enhance the position of the Centre as a central hub within the Village. Prior to opening, the Great Ayton Discovery Centre (GADC) was established as a limited company and during the first month of operation registration as a charity was confirmed. Legal contracts and operational policies were agreed with North Yorkshire County Council (NYCC), and core income from the parish precept agreed with the Great Ayton Parish Council.

The Discovery Centre duly opened on 8 May 2012, with increased opening hours and improved facilities. 2018 saw the incorporation of the Tourist Information Centre within its range of services and in 2019 we continued to increase visitor numbers and provide a wider range of services, and commercial activities which contributed to the Company's ability to meet its financial needs. However, we were faced with significant restrictions during the COVID pandemic beginning in 2020, the effects of which are still having an impact on operations.

During the year, our financial sustainability was underwritten by the continued support of the Parish Council, which allowed us to retain paid staff, providing stability and consistency for the delivery of our services by our volunteers. We own the building in which we operate and raise the additional funds, to meet the overheads and other costs, through our other activities. As a result, we enter our thirteenth year confident that, with competent paid staff, capable Volunteers and sound operating systems, we can maintain our operations and continue to serve the community in both old and new ways..

Financial Review

The Company's Statement of Financial Activities can be seen on pages 7 and 8, together with the notes on subsequent pages.

Our core costs of staff, building utilities and other operations have risen significantly during the year as the overall economic situation has worsened. Our most significant challenge is that, as the donation from the Parish Council remains fixed, the full impact of cost increases must be met from our commercial activities, grants and donations. Whilst our income from supporting commercial activities has increased this was not sufficient to meet the overall rise in costs and, as a result, our overall loss for the year was £3050.

Despite this, our financial stability has been maintained, albeit contingent upon the continued support of the Great Ayton Parish Council which is secured until March 31st 2025 at the current levels.

The directors expect to work with the Parish Council to understand the changing needs of the community which we serve, and also to develop additional sources of income. The Directors believe that sufficient reserves are available to carry the company forward and meet the challenges ahead.

Plans for Future Periods

The Trustees recognise that significant social and economic changes are taking place. Public services provision is also undergoing change and it is the Trustees priority to ensure that, with the resources we have available, we can adapt and expand our role, supporting the people of Great Ayton

The GADC is fortunate in having the ongoing support of the community, represented by the Great Ayton Parish Council and North Yorkshire County Council, who continue to provide library and technology services, together with grant aid where appropriate. These partnerships, and the essential support of volunteers and staff, enable the Trustees to be confident in GADC continuing to meet the core objective of providing long term benefit to the local community.

Structure, Governance and Management

Governance


Great Ayton Discovery Centre Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association.

Risk Management

The Trustees have identified the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

By Order of the Board

Angela Taylor
Director and Trustee



Date 23/9/24.

Great Ayton Discovery Centre Limited

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also Directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to
- any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is
- inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREAT AYTON DISCOVERY CENTRE LIMITED

I report on the accounts of the Company for the year ended 31 March 2024 which are set out on pages 7 to 15.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Directors and Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jon Gresham, FCCA
Chartered Certified Accountant
Gresham and Gale Accountants



14 Fountain Street
Guisborough
TS14 6PP

Date 7/11/24

Great Ayton Discovery Centre Limited

STATEMENT OF FINANCIAL ACTIVITIES Year to 31 March 2024

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £	Notes	2023 £
INCOMING AND RECEIPT OF ENDOWMENT					
<i>Income from Donations and legacies</i>					
Donations	25,395		25,395	3	25,473
Grants Receivable	500		500	4	525
<i>Income from Charitable Activities</i>					
Other Activities	10,122		10,122	5	8,666
<i>Income from other Trading Activities</i>					
Fundraising	1,123		1,123		0
<i>Investment income</i>					
Interest	13		13		38
TOTAL INCOME	37,153	0	37,153		34,702
EXPENDITURE					
Expenditure on Charitable Activities	39,463	0	39,463	6,7	36,011
Other Costs	740	0	740	8	526
TOTAL EXPENDITURE	40,203	0	40,203		36,537
NET INCOMING RESOURCES BEFORE TRANSFERS	-3,050	0	-3,050		-1,835
Transfers between Funds					
NET INCOMING RESOURCES AFTER TRANSFERS	-3,050	0	-3,050		-1,835
Reserves brought forward	21,154	277,956	299,110		300,945
RESERVES CARRIED FORWARD	£ 18,104	£ 277,956	£ 296,060		£ 299,110

Great Ayton Discovery Centre Limited

	Balance Sheet at 31 March 2024		2023
	£	£	Notes
FIXED ASSETS			
Freehold building		277,957	277,957
Tangible Assets (after depreciation)		<u>0</u>	<u>0</u>
CURRENT ASSETS			
Stocks	0		0
Debtors	313		343
Cash	<u>25,360</u>		<u>26,279</u>
	<u>25,673</u>		
LESS CURRENT LIABILITIES			
Creditors	<u>-7,571</u>		<u>-5,469</u>
NET CURRENT ASSETS		<u>18,103</u>	<u>21,153</u>
NET ASSETS		<u>£ 296,060</u>	<u>£ 299,110</u>
RESERVES			
Unrestricted		5,300	8,350
Designated future replacement/repairs		<u>12,804</u>	<u>12,804</u>
		<u>18,104</u>	<u>21,154</u>
Restricted building reserves		277,956	277,956
		<u>£ 296,060</u>	<u>£ 299,110</u>

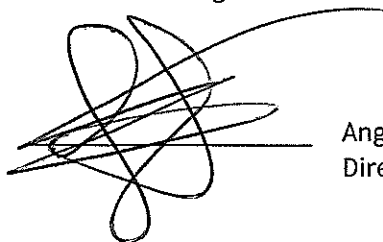
For the year ending 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

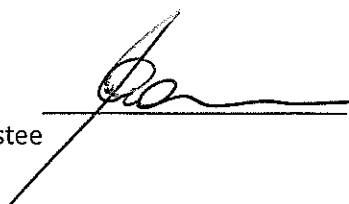
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors and Trustees and authorised for issue on and signed on their behalf by:



Angela Taylor
Director and Trustee



John Dickinson
Director and Trustee

Great Ayton Discovery Centre Limited

Notes to the Accounts for the Year Ending 31 March 2024

1 Basis of Preparation

1.1 General information and basis of preparation

Great Ayton Discovery Centre Limited is a company limited by guarantee and registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are:

- to continue to operate the Great Ayton library under community management;
- to maintain and develop the services offered; and
- To enhance the position of the Centre as a central hub within the Village.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year but this has not affected the financial position or performance.

2 Accounting Policies

The principle policies adopted in the preparation of the financial statements are set out below. They have remained unchanged from the previous year and have also been consistently applied within the same accounts.

2.1. Income

2.1.1. Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources;
- the Directors and Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.1.2. Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3. Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

2.1.4 Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

2.1.5 Volunteer help

The value of any voluntary help received is not included in the accounts but is referred to in the Trustees' Annual Report.

2.1.6 Investment Income

This is included in the accounts when receivable.

2.2. Expenditure and Liabilities

2.2.1 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

2.2.2 Trustee Remuneration and Expenses

No Trustees received remuneration for services rendered during the year, nor were any Trustees out of pocket expenses reimbursed.

2.2.3 Inventories

These are valued at the lower of the cost or net realisable value.

2.3. Assets

2.3.1. Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year and cost at least £250. They are valued at cost less depreciation. Depreciation is provided on a straight-line basis at rates to write off the costs, less estimated residual value of each asset

Freehold Land – no depreciation

Freehold Buildings – 2% per annum

Equipment, fixtures and fittings – 20% per annum

Where the asset was purchased using a Restricted Grant the depreciation is written off the Restricted Grant value.

2.4 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

3 Donations

	2024	2023
	£	£
Great Ayton Parish Council	25,000	25,000
Other Donations	395	473
	<u>£ 25,395</u>	<u>£ 25,233</u>

During the year Great Ayton Parish Council provided the Charity with £25,000 towards operational costs and have committed £25,000 per year for the year ended 31 March 2024

4 Grants Received

From	Purpose/Expense	2024	2023
		£	£
Two Ridings Community Foundation	Warm Spaces	500	525
		<u>£ 500</u>	<u>£ 525</u>

All Grants are one off.

5 Income from Charitable Activities

	2024 £	2023 £
Library Fees & Subscriptions	1108	1329
Computer Fees	32	14
Prints, Copies & Scan	868	504
Sale of Books	3829	2986
Art & Craft Sales & Rental	2102	2048
Facilities and workshops	1444	1029
Tourist Information	517	580
Sundry Sales	222	176
	<u>£ 10,122</u>	<u>£ 8,666</u>

6 Expenditure on Charitable Activities (all unrestricted)

	2024 £	2023 £
Professional Staff	9,546	15,557
Administration Staff	16,026	10,737
Utilities	5,820	3,143
Insurance	1,382	1,231
Repairs & Maintenance	2,759	1,535
Building Improvements	0	0
ITC Costs	0	0
Communications	497	468
General Administration	812	588
Cleaning	1,693	1,903
Entertaining and events costs	603	410
Tourist Information and Other Activities	325	297
Depreciation	0	142
	<u>£ 39,463</u>	<u>£ 36,011</u>

7 Administration Staff

There are two part time paid members of staff who work a total of 18 hours per week. Their gross salaries are under the Employee's and Employer's threshold for National Insurance Contributions and both the employer and employee contribute to a Workplace Pension where applicable.

8 Independent Examiner's and Legal Costs

An accrual has been made for the cost of the Independent Examiner's Fee at £600.

9 Tangible Fixed Assets and Depreciation

	Land & Buildings	Equipment, fixtures & fittings	£ Total
Assets at Cost			
Brought forward as at 1 April 2023	277,957	10,249	288,206
Additions in Year	0	0	0
Cost at 31 March 2024	<u>277,957</u>	<u>10,249</u>	<u>288,206</u>
Depreciation			
Brought forward as at 1 April 2023	0	-10,249	-10,249
Charge for Year		0	0
Depreciation at 31 March 2024	<u>0</u>	<u>-10,249</u>	<u>-10,249</u>
Net book value at 31 March 2024	<u>£ 277,957</u>	<u>-£ 0</u>	<u>£ 277,957</u>
Net book value at 31 March 2023	<u>£ 277,957</u>	<u>£ 0</u>	<u>£ 277,957</u>

The majority of fixed assets brought forward at the beginning of the year was the value of the freehold building and its subsequent development. The contracted building expenditure has been capitalised and the Directors do not consider depreciation to be necessary.

10 Debtors and Prepayments

	2024	2023
	£	£
Trade Debtors	76	0
Prepayments and Accrued Income	237	343
Total	<u>£ 313</u>	<u>£ 343</u>

11 Creditors and Accruals

	2024	2023
	£	£
Trade Creditors	1,377	4527
Accruals and Deferred Income	6,194	942
Total	<u>£ 7,571</u>	<u>£ 5,469</u>

12 Reserves

	2024 £	2023 £
Unrestricted - general	5,300	8,350
Unrestricted - designated	<u>12,804</u>	<u>12,804</u>
	<u>18,104</u>	<u>21,154</u>
Freehold property reserve	127,957	127,957
Freehold property reserve	<u>149,999</u>	<u>149,999</u>
	<u>277,956</u>	<u>277,956</u>
	<u>£ 296,060</u>	<u>£ 299,110</u>

13 Designated Funds

The Charity has amended its policy following the completion of the major development programme. No reserves were transferred to designated funds during the year.

14 Analysis of Net Assets between Funds

			2024 £	2023 £
	Unrestricted	Restricted		<i>Total Funds</i> £
Fixed Assets	0	277,957	277,957	277,957
Current Assets	25,673		25,673	26,622
Current Liabilities	<u>-7,571</u>		<u>-7,571</u>	<u>-5,469</u>
	<u>£ 18,103</u>	<u>£ 277,957</u>	<u>£ 296,060</u>	<u>£ 299,110</u>

15 Movement in Funds

Year Ended 31 March 2024	B/F	Income	Expenditure	Transfers		C/F
Restricted funds:						
Building Development reserve	127,957	-	-	99,980	0	127,957
Freehold Building	149,999	-	-	-	-	149,999
Total restricted funds	277,956	0	0	99,980	0	277,956
Unrestricted funds						
Unrestricted - designated	12,804	0	0	0	0	12,804
Unrestricted - general	8,350	37,153	-40,203	0	0	5,300
Total unrestricted funds	21,154	37,153	-40,203	0	0	18,104
Total funds	£ 299,110	£ 37,153	-£ 40,203	£ 99,980	£ -	£ 296,060

Year Ended 31 March 2023	B/F	Income	Expenditure	Transfers		C/f
Restricted funds:						
NYCC	99,230	0	-	-99,230	-	0
JBT	750	-	-	-750	-	0
	99,980	0	-	-99,980	-	0
Building Development reserve	27,977	-	-	99,980	0	127,957
Freehold Building	149,999	-	-	-	-	149,999
Total restricted funds	277,956	0	0	0	0	277,956
Unrestricted funds						
Unrestricted - designated	12,804	0	0	0	0	12,804
Unrestricted - general	10,185	34,702	-36,537	0	0	8,350
Total unrestricted funds	22,989	34,702	-36,537	0	0	21,154
Total funds	£ 300,945	£ 34,702	-£ 36,537	£ -	£ -	£ 299,110

Directors and Trustees have recognised that the restricted reserves from NYCC and Lottery fund were utilised in the redevelopment of the centre and may be reclassified as the Building development reserve. These reserves are, together with the value of the donated freehold, collectively represented by the building as a whole. The Unrestricted, designated reserves are those set aside for future major repairs.

GREAT AYTON DISCOVERY CENTRE LIMITED

England & Wales - Charity number 1147411

Accounts



Great Ayton Discovery Centre Limited

A Company Charity Limited by Guarantee

Charity No: 1147411

Registered Company No: 07972012

Annual Report and Financial Statements For the Year Ending

31 March 2023

Great Ayton Discovery Centre Limited

REPORT OF THE TRUSTEES

The Trustees are pleased to present their Annual Report together with the unaudited Financial Statements of the Charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

The Company is governed by a Board of Trustees. Trustees are also Directors of the Company for the purposes of the Companies Act 2006

Reference and administrative details

Directors and Trustees

Those who served as Directors of the Company and as Trustees during the year ended 31st March 2023 were:

John Dickinson
Christine Parker
Geraldine Pinder
Angela Taylor
Kenneth B Taylor
Linda Wright
Irene MacDonald

Registered Company Number 07972012

Registered Charity Number 1147411

Registered Office Address

105b High Street
Great Ayton
North Yorkshire
TS9 6NB

Bankers

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Virgin Money
Gosforth
Newcastle upon Tyne
NE3 4TG

Objectives and Activities

Principal Activity

The Objects of the Charity are:

- i. To promote the benefit of the inhabitants of Great Ayton, to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- ii. To establish, or secure the establishment of, a Community Centre and to maintain and manage the same.
- iii. To promote such other charitable purposes as may from time to time be determined.

The area of benefit shall be Great Ayton and the neighbourhood together defined by Great Ayton, Little Ayton, Easby, Ingleby Greenhow, Battersby and Kildale.

Public Benefit

The Trustees have had due regard to guidance published by the Charities Commission on public benefit.

Achievements and Performance

The principle objectives for the past year were to continue to operate the Great Ayton library (under community management), to maintain and develop the services offered and to enhance the position of the Centre as a central hub within the Village. Prior to opening, the Great Ayton Discovery Centre (GADC) was established as a limited company and during the first month of operation registration as a charity was confirmed. Legal contracts and operational policies were agreed with North Yorkshire County Council (NYCC), and core income from the parish precept agreed with the Great Ayton Parish Council.

The Discovery Centre duly opened on 8 May 2012, with increased opening hours and improved facilities. 2018 saw the incorporation of the Tourist Information Centre within its range of services and in 2019 we continued to increase visitor numbers and provide a wider range of services, and commercial activities which contributed to the Company's ability to meet its financial needs. However, we were faced with significant restrictions during the COVID pandemic beginning in 2020, the effects of which are still having an impact on operations.

During the year, our financial sustainability was entirely due to the continued support of the Parish Council, which allowed us to retain paid staff, meet overhead costs and thereby offer services at a time when it was not possible to use volunteers. As a result, we enter our twelfth year confident that, with competent paid staff, capable Volunteers and sound operating systems, we can maintain our operations and continue to serve the community in both old and new ways..

Financial Review

The Company's Statement of Financial Activities can be seen on pages 7 and 8, together with the notes on subsequent pages.

Our core costs of staff, building utilities and other operations have risen during the year as the overall economic situation has worsened. Our income from supporting commercial activities has increased as we returned to pre COVID opening hours. As a result our overall loss for the year was £1,835

Despite this, our financial stability has been maintained, albeit contingent upon the continued support of the Great Ayton Parish Council which is secured until March 31st 2024 at the current levels.

Our most significant challenge is that, as the donation from the Parish Council remains fixed, the full impact of cost increases must be met from our commercial activities, grants and donations. The directors expect to work with the Parish Council to understand the changing needs of the community which we serve, and also to seek out additional sources of income. However, the Directors remain confident that sufficient reserves are available to carry the company forward and rebuild the centre's operations.

Plans for Future Periods

The Trustees recognise that significant social changes are taking place as a result of the pandemic. Public services provision is also undergoing change and it is the Trustees priority to ensure that, with the resources we have available, we can adapt and expand our role, supporting the people of Great Ayton

The GADC is fortunate in having the ongoing support of the community, represented by the Great Ayton Parish Council and North Yorkshire County Council, who continue to provide library and technology services, together with grant aid where appropriate. These partnerships, and the essential support of volunteers and staff, enable the Trustees to be confident in GADC meeting the core objective of providing long term benefit to the local community.

Structure, Governance and Management

Governance

Great Ayton Discovery Centre Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association.

Risk Management

The Trustees have identified the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

By Order of the Board

Angela Taylor
Director and Trustee



Date 12.9.2023

Great Ayton Discovery Centre Limited

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also Directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is
- inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREAT AYTON DISCOVERY CENTRE LIMITED

I report on the accounts of the Company for the year ended 31 March 2023 which are set out on pages 7 to 15.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Directors and Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jon Gresham, FCCA
Chartered Certified Accountant
Gresham and Gale Accountants



14 Fountain Street
Guisborough
TS14 6PP

Date

11/11/23

Great Ayton Discovery Centre Limited

STATEMENT OF FINANCIAL ACTIVITIES Year to 31 March 2023					
	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Notes	2022
	£	£	£		£
INCOMING AND RECEIPT OF ENDOWMENT					
<i>Income from Donations and legacies</i>					
Donations	25,473		25,473	3	25,262
Grants Receivable	525		525	4	1,500
<i>Income from Charitable Activities</i>					
Other Activities	8,666		8,666	5	6,263
<i>Income from other Trading Activities</i>					
Fundraising	0		0		0
<i>Investment income</i>					
Interest	38		38		31
TOTAL INCOME	<u>34,702</u>	<u>0</u>	<u>34,702</u>		<u>33,056</u>
EXPENDITURE					
<i>Expenditure on Charitable Activities</i>					
Other Costs	36,011		36,011	6,7	33,807
	526		526	8	428
TOTAL EXPENDITURE	<u>36,537</u>	<u>0</u>	<u>36,537</u>		<u>34,235</u>
NET INCOMING RESOURCES BEFORE TRANSFERS	<u>-1,835</u>		<u>-1,835</u>		<u>-1,179</u>
Transfers between Funds					
NET INCOMING RESOURCES AFTER TRANSFERS	<u>-1,835</u>	<u>0</u>	<u>-1,835</u>		<u>-1,179</u>
Reserves brought forward	22,989	277,956	300,945		302,124
RESERVES CARRIED FORWARD	<u>£ 21,154</u>	<u>£ 277,956</u>	<u>£ 299,110</u>		<u>£ 300,945</u>

Great Ayton Discovery Centre Limited

Balance Sheet at 31 March 2023

2022

	£	£	Notes	
FIXED ASSETS				
Freehold building		277,957		277,957
Tangible Assets (after depreciation)		<u>0</u>	9	<u>142</u>
CURRENT ASSETS				
Stocks	0			
Debtors	343		10	
Cash	<u>26,279</u>			
	<u>26,622</u>			
LESS CURRENT LIABILITIES				
Creditors	<u>-5,469</u>		11	
NET CURRENT ASSETS		<u>21,153</u>		<u>22,846</u>
NET ASSETS		<u>£ 299,110</u>	14	<u>£ 300,945</u>
RESERVES				
Unrestricted		8,350		10,185
Designated future replacement/repairs		<u>12,804</u>	13	<u>12,804</u>
		<u>21,154</u>		<u>22,989</u>
Restricted building reserves		277,956		277,956
		<u>£ 299,110</u>	12	<u>£ 300,945</u>

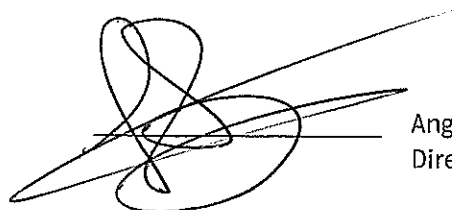
For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

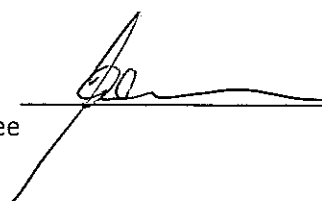
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors and Trustees and authorised for issue on and signed on their behalf by:



Angela Taylor
Director and Trustee



John Dickinson
Director and Trustee

Great Ayton Discovery Centre Limited

Notes to the Accounts for the Year Ending 31 March 2023

1 Basis of Preparation

1.1 General information and basis of preparation

Great Ayton Discovery Centre Limited is a company limited by guarantee and registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are:

- to continue to operate the Great Ayton library under community management;
- to maintain and develop the services offered; and
- To enhance the position of the Centre as a central hub within the Village.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year but this has not affected the financial position or performance.

2 Accounting Policies

The principle policies adopted in the preparation of the financial statements are set out below. They have remained unchanged from the previous year and have also been consistently applied within the same accounts.

2.1. Income

2.1.1. Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources;
- the Directors and Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.1.2. Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3. Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

2.1.4. Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

2.1.5. Volunteer help

The value of any voluntary help received is not included in the accounts but is referred to in the Trustees' Annual Report.

2.1.6. Investment Income

This is included in the accounts when receivable.

2.2. Expenditure and Liabilities

2.2.1. Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

2.2.2. Trustee Remuneration and Expenses

No Trustees received remuneration for services rendered during the year, nor were any Trustees out of pocket expenses reimbursed.

2.2.3. Inventories

These are valued at the lower of the cost or net realisable value.

2.3. Assets

2.3.1. Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year and cost at least £250. They are valued at cost less depreciation. Depreciation is provided on a straight-line basis at rates to write off the costs, less estimated residual value of each asset

Freehold Land – no depreciation

Freehold Buildings – 2% per annum

Equipment, fixtures and fittings – 20% per annum

Where the asset was purchased using a Restricted Grant the depreciation is written off the Restricted Grant value.

2.4 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

3 Donations

	2023	2022
	£	£
Great Ayton Parish Council	25,000	25,000
Other Donations	473	262
	<u>£ 25,473</u>	<u>£ 25,262</u>

During the year Great Ayton Parish Council provided the Charity with £25,000 towards operational costs and have committed £25,000 per year for the year ended 31 March 2023

4 Grants Received

From	Purpose/Expense	2023	2022
		£	£
NYCC (Warm Spaces)	Warm Spaces	525	
NateWest	Bank Transfer Grant		1500
		<u>£ 525</u>	<u>£ 1,500</u>

All Grants are one off.

5 Income from Charitable Activities

	2023	2022
	£	£
Library Fees & Subscriptions	1329	1018
Computer Fees	14	28
Prints, Copies & Scan	504	410
Sale of Books	2986	2337
Craft Rental	1253	1099
Art & Craft Sales Commission	795	81
Facilities and workshops	1029	354
Tourist Information	580	635
Sundry Sales	176	301
	<u>£ 8,666</u>	<u>£ 6,253</u>

6 Expenditure on Charitable Activities (all unrestricted)

	2023	2022
	£	£
Professional Staff	15,557	15,140
Administration Staff	10,737	9,908
Utilities	3,143	2,933
Insurance	1,231	1,152
Repairs & Maintenance	1,535	1,176
Building Improvements	0	0
ITC Costs	0	0
Communications	468	436
General Administration	588	480
Cleaning	1,903	1,664
Entertaining	410	295
Tourist Information and Other Activities	297	318
Depreciation	142	303
	<u>£ 36,011</u>	<u>£ 33,806</u>

7 Administration Staff

There are two part time paid members of staff who work a total of 18 hours per week. Their gross salaries are under the Employee's and Employer's threshold for National Insurance Contributions and both the employer and employee contribute to a Workplace Pension where applicable.

8 Independent Examiner's and Legal Costs

An accrual has been made for the cost of the Independent Examiner's Fee at £460.

9 Tangible Fixed Assets and Depreciation

	Land & Buildings	Equipment, fixtures & fittings	£ Total
Assets at Cost			
Brought forward as at 1 April 2022	277,957	10,249	288,206
Additions in Year	0	0	0
Cost at 31 March 2023	<u>277,957</u>	<u>10,249</u>	<u>288,206</u>
Depreciation			
Brought forward as at 1 April 2022	0	-10,107	-10,107
Charge for Year		-142	-142
Depreciation at 31 March 2022	<u>0</u>	<u>-10,249</u>	<u>-10,249</u>
Net book value at 31 March 2023	<u>£ 277,957</u>	<u>£ 0</u>	<u>£ 277,957</u>
Net book value at 31 March 2022	<u>£ 277,957</u>	<u>£ 142</u>	<u>£ 278,099</u>

The majority of fixed assets brought forward at the beginning of the year was the value of the freehold building. During the year this was extended to include a Tourist Information office and other uses. The contracted building expenditure has been capitalised and the Directors do not consider depreciation to be necessary.

10 Debtors and Prepayments

	2023 £	2022 £
Trade Debtors	0	0
Prepayments and Accrued Income	343	211
Total	<u>£ 343</u>	<u>£ 211</u>

11 Creditors and Accruals

	2023 £	2022 £
Trade Creditors	4,527	7245
Accruals and Deferred Income	942	1030
Total	<u>£ 5,469</u>	<u>£ 8,275</u>

12 Reserves

	2023	2022
	£	£
Unrestricted - general	8,350	10,185
Unrestricted - designated	12,804	12,804
	<u>21,154</u>	<u>22,989</u>
Building Development Reserve	127,957	127,957
Freehold property reserve	149,999	149,999
	<u>277,956</u>	<u>277,956</u>
	<u>£ 299,110</u>	<u>£ 300,945</u>

13 Designated Funds

The Charity has amended its policy following the completion of the major development programme. No reserves were transferred to designated funds during the year.

14 Analysis of Net Assets between Funds

			2023	2022
			£	£
	Unrestricted	Restricted		<i>Total Funds</i>
				£
Fixed Assets	0	277,957	277,957	278,099
Current Assets	26,622		26,622	31,121
Current Liabilities	-5,469		-5,469	-8,275
	<u>£ 21,153</u>	<u>£ 277,957</u>	<u>£ 299,110</u>	<u>£ 300,945</u>

15 Movement in Funds

Year Ended 31 March 2023	B/F	Income	Expenditure	Transfers		C/F
Restricted funds:						
NYCC & Lottery Fund	99,230	0	-	-99,230	-	0
JBT	750	-	-	-750	-	0
	<u>99,980</u>	<u>0</u>	<u>-</u>	<u>-99,980</u>	<u>-</u>	<u>0</u>
Building Development reserve	27,977	-	-	99,980	0	127,957
Freehold Building	149,999	-	-	-	-	149,999
Total restricted funds	277,956	0	0	0	0	277,956
Unrestricted funds						
Unrestricted - designated	12,804	0	0	0	0	12,804
Unrestricted - general	10,185	34,702	-36,537	0	0	8,350
Total unrestricted funds	22,989	34,702	-36,537	0	0	21,154
Total funds	£ 300,945	£ 34,702	-£ 36,537	£ -	£ -	£ 299,110

Year Ended 31 March 2022	B/F	Income	Expenditure	Transfers		C/F
Restricted funds:						
NYCC	99,230	0	-	0	-	99,230
JBT	750	-	-	-	-	750
	<u>99,980</u>	<u>0</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>99,980</u>
Development reserve	27,977	-	-	0	0	27,977
Donated freehold building	149,999	-	-	-	-	149,999
Total restricted funds	277,956	0	0	0	0	277,956
Unrestricted funds						
Unrestricted - designated	12,804	0	0	0	0	12,804
Unrestricted - general	11,364	33,056	-34,235	0	0	10,185
Total unrestricted funds	24,168	33,056	-34,235	0	0	22,989
Total funds	£ 302,124	£ 33,056	-£ 34,235	£ -	£ -	£ 300,945

Directors and Trustees have recognised that the restricted reserves from NYCC and Lottery fund were utilised in the redevelopment of the centre and may be reclassified as the Building development reserve. These reserves are, together with the value of the donated freehold, collectively represented by the building as a whole. The Unrestricted, designated reserves are those set aside for future major repairs.

GREAT AYTON DISCOVERY CENTRE LIMITED

England & Wales - Charity number 1147411

Accounts



Great Ayton Discovery Centre Limited

A Company Charity Limited by Guarantee

Charity No: 1147411

Registered Company No: 07972012

Annual Report and Financial Statements For the Year Ending

31 March 2022

Great Ayton Discovery Centre Limited
REPORT OF THE TRUSTEES

The Trustees are pleased to present their Annual Report together with the unaudited Financial Statements of the Charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

The Company is governed by a Board of Trustees. Trustees are also Directors of the Company for the purposes of the Companies Act 2006

Reference and administrative details

Directors and Trustees

Those who served as Directors of the Company and as Trustees during the year ended 31st March 2022 were:

John Dickinson
Christine Parker
Geraldine Pinder
Angela Taylor
Kenneth B Taylor
Linda Wright

Registered Company Number 07972012

Registered Charity Number 1147411

Registered Office Address

105b High Street
Great Ayton
North Yorkshire
TS9 6NB

Bankers

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Virgin Money
Gosforth
Newcastle upon Tyne
NE3 4TG

Objectives and Activities

Principal Activity

The Objects of the Charity are:

- i. To promote the benefit of the inhabitants of Great Ayton, to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- ii. To establish, or secure the establishment of, a Community Centre and to maintain and manage the same.
- iii. To promote such other charitable purposes as may from time to time be determined.

The area of benefit shall be Great Ayton and the neighbourhood together defined by Great Ayton, Little Ayton, Easby, Ingleby Greenhow, Battersby and Kildale.

Public Benefit

The Trustees have had due regard to guidance published by the Charities Commission on public benefit.

Achievements and Performance

The principle objectives for the past year were to continue to operate the Great Ayton library (under community management), to maintain and develop the services offered and to enhance the position of the Centre as a central hub within the Village. Prior to opening, the Great Ayton Discovery Centre (GADC) was established as a limited company and during the first month of operation registration as a charity was confirmed. Legal contracts and operational policies were agreed with North Yorkshire County Council (NYCC), and core income from the parish precept agreed with the Great Ayton Parish Council for an initial period of three years.

The Discovery Centre duly opened on 8 May 2012, with increased opening hours and improved facilities. 2018 saw the incorporation of the Tourist Information Centre within its range of services and in 2019 we continued to increase visitor numbers and provide a wider range of services, and commercial activities which contributed to the Company's ability to meet its financial needs. However, we were faced with significant restrictions during the COVID pandemic beginning in 2020

Inevitably, in the year ended 31 March 2022, the impact of COVID continued with restrictions on opening, reduced visitors and footfall which inevitably affected levels of commercial income.

During the year, our financial sustainability was entirely due to the continued support of the Parish Council, which allowed us to retain paid staff, meet overhead costs and thereby offer services at a time when it was not possible to use volunteers. As a result, we enter our eleventh year confident that, with competent paid staff, capable Volunteers and sound operating systems, we can re-establish our operations and continue to serve the community in both old and new ways..

Financial Review

The Company's Statement of Financial Activities can be seen on pages 7 and 8, together with the notes on subsequent pages.

This is the tenth year of the Company's operation and we face significant challenges.

Our core costs of staff, building utilities and other operations were back to pre COVID levels, yet the income from supporting commercial activities remained lower and the grant assistance for salaries was not available. We were able to minimize costs and benefitted from a £1500 grant from NatWest Bank on our transfer to the Co-operative Bank. As a result our overall loss for the year was £1179

Despite this, our financial stability has been maintained, albeit contingent upon the continued support of the Great Ayton Parish Council which is secured until March 31st 2023 at the current levels.

At the time of writing this report, the country faces significant economic and cultural change. Rising costs reduces discretionary spending and a reduced sense of community affects both our potential income and our ability to attract and retain our essential volunteers. However, the Directors remain confident that sufficient reserves are available to carry the company forward and rebuild the centre's operations.

Plans for Future Periods

The Trustees recognise that significant social changes are taking place as a result of the pandemic. Public services provision is also undergoing change and it is the Trustees priority to ensure that, with the resources we have available, we can adapt and expand our role, supporting the people of Great Ayton

The GADC is fortunate in having the ongoing support of the community, represented by the Great Ayton Parish Council and North Yorkshire County Council, who continue to provide library and technology services, together with grant aid where appropriate. These partnerships, and the essential support of volunteers and staff, enable the Trustees to be confident in GADC meeting the core objective of providing long term benefit to the local community.

Structure, Governance and Management

Governance

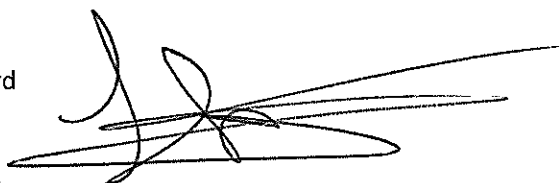
Great Ayton Discovery Centre Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association.

Risk Management

The Trustees have identified the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

By Order of the Board

Angela Taylor
Director and Trustee



Date 8. 11. 22

Great Ayton Discovery Centre Limited

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also Directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to
- any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is
- inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREAT AYTON DISCOVERY CENTRE LIMITED

I report on the accounts of the Company for the year ended 31 March 2022 which are set out on pages 7 to 15.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Directors and Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jon Gresham, FCCA
Chartered Certified Accountant
Azets



New Garth House
Upper Garth Gardens
Guisborough TS14 6HA

Date 11/11/22.

Great Ayton Discovery Centre Limited

STATEMENT OF FINANCIAL ACTIVITIES					
	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £	Notes	2021 £
INCOMING AND RECEIPT OF ENDOWMENT					
<i>Income from Donations and legacies</i>					
Donations	25,262		25,262	3	25,233
Grants Receivable	1,500		1,500	4	2,856
<i>Income from Charitable Activities</i>					
Other Activities	6,263		6,263	5	584
<i>Income from other Trading Activities</i>					
Fundraising	0		0		0
<i>Investment income</i>					
Interest	31		31		-8
TOTAL INCOME	<u>33,056</u>	<u>0</u>	<u>33,056</u>		<u>28,665</u>
EXPENDITURE					
<i>Expenditure on Charitable Activities</i>	33,807	0	33,807	6,7	26,174
<i>Other Costs</i>	428	0	428	8	434
TOTAL EXPENDITURE	<u>34,235</u>	<u>0</u>	<u>34,235</u>		<u>26,608</u>
NET INCOMING RESOURCES BEFORE TRANSFERS	-1,179	0	-1,179		2,057
Transfers between Funds					
NET INCOMING RESOURCES AFTER TRANSFERS	<u>-1,179</u>	<u>0</u>	<u>-1,179</u>		<u>2,057</u>
Reserves brought forward	24,168	277,956	302,124		300,067
RESERVES CARRIED FORWARD	<u>£ 22,989</u>	<u>£ 277,956</u>	<u>£ 300,945</u>		<u>£ 302,124</u>

Great Ayton Discovery Centre Limited

Balance Sheet at 31 March 2022		2021	
	£	£	Notes
FIXED ASSETS			
Freehold building		277,956	277,956
Tangible Assets (after depreciation)		<u>143</u>	<u>9</u> 446
CURRENT ASSETS			
Stocks	0		0
Debtors	211		10 811
Cash	<u>30,910</u>		31,111
	<u>31,121</u>		31,922
LESS CURRENT LIABILITIES			
Creditors	<u>-8,275</u>		11 -8,200
NET CURRENT ASSETS		<u>22,846</u>	<u>23,722</u>
NET ASSETS		<u>£ 300,945</u>	14 <u>£ 302,124</u>
RESERVES			
Unrestricted		10,185	11,364
Designated future replacement/repairs		<u>12,804</u>	13 <u>12,804</u>
		<u>22,989</u>	<u>24,168</u>
Restricted		10,750	10,750
Revaluation of building on acquisition		267,206	267,206
		<u>£ 300,945</u>	12 <u>£ 302,124</u>

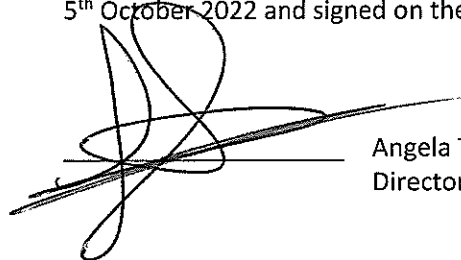
For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

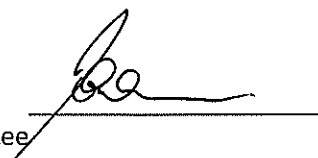
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors and Trustees and authorised for issue on 5th October 2022 and signed on their behalf by:



Angela Taylor
Director and Trustee



John Dickinson
Director and Trustee

Great Ayton Discovery Centre Limited

Notes to the Accounts for the Year Ending 31 March 2022

1 Basis of Preparation

1.1 General information and basis of preparation

Great Ayton Discovery Centre Limited is a company limited by guarantee and registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are:

- to continue to operate the Great Ayton library under community management;
- to maintain and develop the services offered; and
- To enhance the position of the Centre as a central hub within the Village.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ .

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year but this has not affected the financial position or performance.

2 Accounting Policies

The principle policies adopted in the preparation of the financial statements are set out below. They have remained unchanged from the previous year and have also been consistently applied within the same accounts.

2.1. Income

2.1.1. Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources;
- the Directors and Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.1.2. Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3. Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

2.1.4 Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

2.1.5 Volunteer help

The value of any voluntary help received is not included in the accounts but is referred to in the Trustees' Annual Report.

2.1.6 Investment Income

This is included in the accounts when receivable.

2.2. Expenditure and Liabilities

2.2.1 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

2.2.2 Trustee Remuneration and Expenses

No Trustees received remuneration for services rendered during the year, nor were any Trustees out of pocket expenses reimbursed.

2.2.3 Inventories

These are valued at the lower of the cost or net realisable value.

2.3. Assets

2.3.1. Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year and cost at least £250. They are valued at cost less depreciation. Depreciation is provided on a straight-line basis at rates to write off the costs, less estimated residual value of each asset

Freehold Land – no depreciation
Freehold Buildings – 2% per annum
Equipment, fixtures and fittings – 20% per annum

Where the asset was purchased using a Restricted Grant the depreciation is written off the Restricted Grant value.

2.4 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

3 Donations

	2022 £	2021 £
Great Ayton Parish Council	25,000	25,000
Other Donations	262	233
	<u>£ 25,262</u>	<u>£ 25,233</u>

During the year Great Ayton Parish Council provided the Charity with £25,000 towards operational costs and have committed £25,000 per year for the year ended 31 March 2023

4 Grants Received

From	Purpose/Expense	2022 £	2021 £
Nat West	Bank Transfer Grant	1,500	
NYCC	PPE restructuring		1304
HMRC	Job Retention Scheme		1,552
		<u>£ 1,500</u>	<u>£ 2,856</u>

All Grants are one off.

5 Income from Charitable Activities

	2022	2021
	£	£
Library Fees & Subscriptions	1018	158
Computer Fees	28	0
Prints, Copies & Scan	410	134
Sale of Books	2337	109
Craft Rental	670	0
Craft Sales Commission	429	48
Art Sales Commission	81	40
Facilities and workshops	354	0
Tourist Information	635	6
Sundry Sales	301	89
	<u>£ 6,263</u>	<u>£ 584</u>

6 Expenditure on Charitable Activities (all unrestricted)

	2022	2021
	£	£
Professional Staff	15,141	10,016
Administration Staff	9,908	8,130
Utilities	2,933	2,272
Insurance	1,152	1,244
Repairs & Maintenance	1,176	1,922
Building Improvements	0	0
ITC Costs	0	235
Communications	436	439
General Administration	480	125
Cleaning	1,664	1,478
Entertaining	296	0
Tourist Information and Other Activities	318	0
Depreciation	303	312
	<u>£ 33,807</u>	<u>£ 26,174</u>

7 Administration Staff

There is one part time paid member of staff who commenced employment in September 2015 and works a total of 18 hours per week. The gross salary is under the Employee's and Employer's threshold for National Insurance Contributions and both the employer and employee contribute to a Workplace Pension.

8 Independent Examiner's and Legal Costs

An accrual has been made for the cost of the Independent Examiner's Fee at £420.

9 Tangible Fixed Assets and Depreciation

	Land & Buildings	Equipment, fixtures & fittings	£ Total
Assets at Cost			
Brought forward as at 1 April 2021	277,956	10,250	288,206
Additions in Year	0	0	0
Cost at 31 March 2022	<u>277,956</u>	<u>10,250</u>	<u>288,206</u>
Depreciation			
Brought forward as at 1 April 2021	0	-9,804	-9,804
Charge for Year		-303	-303
Depreciation at 31 March 2021	<u>0</u>	<u>-10,107</u>	<u>-10,107</u>
Net book value at 31 March 2022	<u>£ 277,956</u>	<u>£ 143</u>	<u>£ 278,099</u>
Net book value at 31 March 2021	<u>£ 277,956</u>	<u>£ 445</u>	<u>£ 278,402</u>

The majority of fixed assets brought forward at the beginning of the year was the value of the freehold building. During the year this was extended to include a Tourist Information office and other uses. The contracted building expenditure has been capitalised and the Directors do not consider depreciation to be necessary.

10 Debtors and Prepayments

	2022 £	2021 £
Trade Debtors	0	53
Prepayments and Accrued Income	211	758
Total	<u>£ 211</u>	<u>£ 811</u>

11 Creditors and Accruals

	2022 £	2021 £
Trade Creditors	7,245	7074
Accruals and Deferred Income	1,030	1126
Total	<u>£ 8,275</u>	<u>£ 8,200</u>

12 Reserves

	2022	2021
	£	£
Unrestricted - general	10,185	11,364
Unrestricted - designated	<u>12,804</u>	<u>12,804</u>
	<u>22,989</u>	<u>24,168</u>
Restricted funds	99,980	99,980
Development reserve	<u>27,977</u>	<u>27,977</u>
	<u>127,957</u>	<u>127,957</u>
Freehold property reserve	<u>149,999</u>	<u>149,999</u>
	<u>277,956</u>	<u>277,956</u>
	<u>£ 300,945</u>	<u>£ 302,124</u>

13 Designated Funds

The Charity has amended its policy following the completion of the major development programme. No reserves were transferred to designated funds during the year.

14 Analysis of Net Assets between Funds

			2022	2021
			£	£
	Unrestricted	Restricted		Total Funds £
Fixed Assets	143	277,956	278,099	278,402
Current Assets	31,121		31,121	31,922
Current Liabilities	<u>-8,275</u>		<u>-8,275</u>	<u>-8,200</u>
	<u>£ 22,989</u>	<u>£ 277,956</u>	<u>£ 300,945</u>	<u>£ 302,124</u>

15 Movement in Funds

Year Ended 31 March 2022	B/F	Income	Expenditure	Transfers		C/F
Restricted funds:						
NYCC	99,231	0	-	0	-	99,231
JBT	750	-	-	-	-	750
	<u>99,981</u>	<u>0</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>99,981</u>
Development reserve	27,976	-	-	0	0	27,976
Donated freehold building	149,999	-	-	-	-	149,999
Total restricted funds	277,956	0	0	0	0	277,956
Unrestricted funds						
Unrestricted - designated	12,804	0	0	0	0	12,804
Unrestricted - general	11,364	33,056	-34,235	0	0	10,185
Total unrestricted funds	24,168	33,056	-34,235	0	0	22,989
Total funds	£ 302,124	£ 33,056	-£ 34,235	£ -	£ -	£ 300,945

Year Ended 31 March 2021	B/F	Income	Expenditure	Transfers		C/F
Restricted funds:						
NYCC	99,231	0	-	0	-	99,231
JBT	750	-	-	-	-	750
	<u>99,981</u>	<u>0</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>99,981</u>
Development reserve	27,976	-	-	0	0	27,976
Donated freehold building	149,999	-	-	-	-	149,999
Total restricted funds	277,956	0	0	0	0	277,956
Unrestricted funds						
Unrestricted - designated	12,804	0	0	0	0	12,804
Unrestricted - general	9,307	28,665	-26,608	0	0	11,364
Total unrestricted funds	22,111	28,665	-26,608	0	0	24,168
Total funds	£ 300,067	£ 28,665	-£ 26,608	£ -	£ -	£ 302,124

GREAT AYTON DISCOVERY CENTRE LIMITED

England & Wales - Charity number 1147411

Accounts



Great Ayton Discovery Centre Limited

A Company Charity Limited by Guarantee

Charity No: 1147411

Registered Company No: 07972012

Annual Report and Financial Statements For the Year Ending

31 March 2021

Great Ayton Discovery Centre Limited
REPORT OF THE TRUSTEES

The Trustees are pleased to present their Annual Report together with the unaudited Financial Statements of the Charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

The Company is governed by a Board of Trustees. Trustees are also Directors of the Company for the purposes of the Companies Act 2006

Reference and administrative details

Directors and Trustees

Those who served as Directors of the Company and as Trustees during the year ended 31st March 2021 were:

John Dickinson
Tamzin Little
Christine Parker
Geraldine Pinder
Angela Taylor
Kenneth B Taylor
Linda Wright
Ian D Pearce (Resigned 5 October 2020)

Registered Company Number 07972012

Registered Charity Number 1147411

Registered Office Address

105b High Street
Great Ayton
North Yorkshire
TS9 6NB

Bankers

NatWest Bank
2 Bridge Street
Stokesley
North Yorkshire
TS9 5QZ

Virgin Money
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4TG

Objectives and Activities

Principal Activity

The Objects of the Charity are:

- i. To promote the benefit of the inhabitants of Great Ayton, to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- ii. To establish, or secure the establishment of, a Community Centre and to maintain and manage the same.
- iii. To promote such other charitable purposes as may from time to time be determined.

The area of benefit shall be Great Ayton and the neighbourhood together defined by Great Ayton, Little Ayton, Easby, Ingleby Greenhow, Battersby and Kildale.

Public Benefit

The Trustees have had due regard to guidance published by the Charities Commission on public benefit.

Achievements and Performance

The principle objectives for the past year were to continue to operate the Great Ayton library (under community management), to maintain and develop the services offered and to enhance the position of the Centre as a central hub within the Village. Prior to opening, the Great Ayton Discovery Centre (GADC) was established as a limited company and during the first month of operation registration as a charity was confirmed. Legal contracts and operational policies were agreed with North Yorkshire County Council (NYCC), and core income from the parish precept agreed with the Great Ayton Parish Council for an initial period of three years.

The Discovery Centre duly opened on 8 May 2012, with increased opening hours and improved facilities. 2018 saw the incorporation of the Tourist Information Centre within its range of services and in 2019 we continued to increase visitor numbers and provide a wider range of services, community and commercial activities which contributed to the Company's ability to meet its financial needs.

Inevitably, in the year ended 31 March 2021, we were significantly impacted by the COVID pandemic which resulted in the closure of virtually all facilities. We were successful in continuing a limited library service, beginning with a click and collect service and, later in 2020, allowing borrowers to select books in person, albeit with severe distancing and sanitization processes in place. Some limited art and craft sales were made possible in the four weeks prior to Christmas 2020, but everything was locked down again in the New Year 2021.

During the year, our financial sustainability was entirely due to the continued support of the Parish Council, which allowed us to retain paid staff, meet overhead costs and thereby offer services at a time when it was not possible to use volunteers. As a result, we enter our tenth year confident that, with competent paid staff, capable Volunteers and sound operating systems, we can re-establish our operations and continue to serve the community in both old and new ways..

Financial Review

The Company's Statement of Financial Activities can be seen on pages 7 and 8, together with the notes on subsequent pages.

This is the ninth year of the Company's operation and the most challenging. Financial stability has been maintained, albeit contingent upon the continued support of the Great Ayton Parish Council. This has now been secured until March 31st 2023 at the current levels.

During the year costs were reduced and support was received through the Job Retention Scheme and from North Yorkshire County Council. This compensated for the loss of commercial activities and other funding, and, with the Parish Council donation, resulted in a surplus of £2,057

At the time of writing this report, the country still operates under lockdown restrictions due to the COVID-19. The Directors are confident that sufficient reserves are available to carry the company through this hiatus and rebuild the centre's operations as and when permitted to do so.

Plans for Future Periods

The Trustees recognise that significant social changes are taking place as a result of the pandemic. Public services provision is also undergoing change and it is the Trustees priority to ensure that, with the resources we have available, we can adapt and expand our role, supporting the people of Great Ayton

The GADC is fortunate in having the ongoing support of the community, represented by the Great Ayton Parish Council and North Yorkshire County Council, who continue to provide library and technology services, together with grant aid where appropriate. These partnerships, and the essential support of volunteers and staff, enable the Trustees to be confident in GADC meeting the core objective of providing long term benefit to the local community.

Structure, Governance and Management

Governance

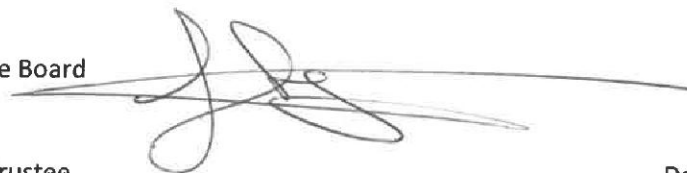
Great Ayton Discovery Centre Limited is a company limited by guarantee and governed by its Memorandum and Articles of Association.

Risk Management

The Trustees have identified the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

By Order of the Board

Angela Taylor
Director and Trustee



Date

8/12/21

Great Ayton Discovery Centre Limited

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also Directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to
- any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is
- Inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREAT AYTON DISCOVERY CENTRE LIMITED

I report on the accounts of the Company for the year ended 31 March 2021 which are set out on pages 7 to 15.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Directors and Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jon Gresham, FCCA
Chartered Certified Accountant
Azets



New Garth House
Upper Garth Gardens
Guisborough TS14 6HA

Date

Great Ayton Discovery Centre Limited

STATEMENT OF FINANCIAL ACTIVITIES					
	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Notes	2020
	£	£	£		£
INCOMING AND RECEIPT OF ENDOWMENT					
<i>Income from Donations and Legacies</i>					
Donations	25,233		25,233	3	25,633
Grants Receivable	2,856		2,856	4	0
<i>Income from Charitable Activities</i>					
Other Activities	584		584	5	10,980
<i>Income from other Trading Activities</i>					
Fundraising	0		0		186
<i>Investment income</i>					
Interest	-8		-8		21
TOTAL INCOME	28,665	0	28,665		36,820
EXPENDITURE					
<i>Expenditure on Charitable Activities</i>					
Other Costs	26,174	0	26,174	6,7	35,304
	434	0	434	8	640
TOTAL EXPENDITURE	26,608	0	26,608		35,944
NET INCOMING RESOURCES BEFORE TRANSFERS	2,057	0	2,057		876
Transfers between Funds					
NET INCOMING RESOURCES AFTER TRANSFERS	2,057	0	2,057		876
Reserves brought forward	22,111	277,956	300,067		299,191
RESERVES CARRIED FORWARD	£ 24,168	£ 277,956	£ 302,124		£ 300,067

Great Ayton Discovery Centre Limited

Balance Sheet at 31 March 2021		2020	
	£	£	Notes
FIXED ASSETS			
Freehold building		277,957	277,957
Tangible Assets (after depreciation)		445	9 757
CURRENT ASSETS			
Stocks	0		0
Debtors	811		10 208
Cash	31,111		31,672
	<u>31,922</u>		
LESS CURRENT LIABILITIES			
Creditors	-8,200		11 -10,527
NET CURRENT ASSETS		<u>23,722</u>	<u>21,353</u>
NET ASSETS		<u>£ 302,124</u>	<u>14 £ 300,067</u>
RESERVES			
Unrestricted			
Unrestricted		11,364	9,307
Designated future replacement/repairs		12,804	13 12,804
		<u>24,168</u>	<u>22,111</u>
Restricted			
Restricted		10,750	10,750
Revaluation of building on acquisition		267,206	267,206
		<u>£ 302,124</u>	<u>12 £ 300,067</u>

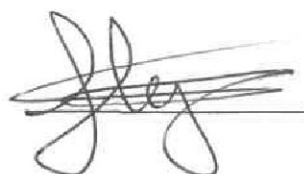
For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors and Trustees and authorised for issue on 5th October 2021 and signed on their behalf by:



Angela Taylor
Director and Trustee



John Dickinson
Director and Trustee

Great Ayton Discovery Centre Limited

Notes to the Accounts for the Year Ending 31 March 2021

1 Basis of Preparation

1.1 General information and basis of preparation

Great Ayton Discovery Centre Limited is a company limited by guarantee and registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are:

- to continue to operate the Great Ayton library under community management;
- to maintain and develop the services offered; and
- To enhance the position of the Centre as a central hub within the Village.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year but this has not affected the financial position or performance.

2 Accounting Policies

The principle policies adopted in the preparation of the financial statements are set out below. They have remained unchanged from the previous year and have also been consistently applied within the same accounts.

2.1. Income

2.1.1. Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources;
- the Directors and Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.1.2. Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3. Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

2.1.4 Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

2.1.5 Volunteer help

The value of any voluntary help received is not included in the accounts but is referred to in the Trustees' Annual Report.

2.1.6 Investment Income

This is included in the accounts when receivable.

2.2. Expenditure and Liabilities

2.2.1 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

2.2.2 Trustee Remuneration and Expenses

No Trustees received remuneration for services rendered during the year, nor were any Trustees out of pocket expenses reimbursed.

2.2.3 Inventories

These are valued at the lower of the cost or net realisable value.

2.3. Assets

2.3.1. Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year and cost at least £250. They are valued at cost less depreciation. Depreciation is provided on a straight-line basis at rates to write off the costs, less estimated residual value of each asset

Freehold Land – no depreciation

Freehold Buildings – 2% per annum

Equipment, fixtures and fittings – 20% per annum

Where the asset was purchased using a Restricted Grant the depreciation is written off the Restricted Grant value.

2.4 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

3 Donations

	2021 £	2020 £
Great Ayton Parish Council	25,000	25,000
Other Donations	233	633
	<u>£ 25,233</u>	<u>£ 25,633</u>

During the year Great Ayton Parish Council provided the Charity with £25,000 towards operational costs and have committed £25,000 per year for the year ended 31 March 2022

4 Grants Received

From	Purpose/Expense	2021 £	2020 £
NYCC	PPE restructuring	1,304	0
HMRC	Job Retention Scheme	1,552	0
		<u>£ 2,856</u>	<u>£ -</u>

All Grants are one off.

5 Income from Charitable Activities

	2021	2020
	£	£
Library Fees & Subscriptions	158	1761
Computer Fees	0	42
Prints, Copies & Scan	134	948
Sale of Books	109	2890
Craft Rental	0	1339
Craft Sales Commission	48	538
Art Sales Commission	40	283
Facilities and workshops	0	1753
Tourist Information	6	1281
Sundry Sales	89	145
	<u>£ 584</u>	<u>£ 10,980</u>

6 Expenditure on Charitable Activities (all unrestricted)

Operating Costs

	2021	2020
	£	£
Professional Staff	10,016	15,851
Administration Staff	8,130	8,427
Utilities	2,272	3,885
Insurance	1,244	1,159
Repairs & Maintenance	1,922	2,852
Building Improvements	0	0
ITC Costs	235	0
Communications	439	487
General Administration	125	431
Cleaning	1,478	1,504
Entertaining	0	96
Tourist Information and Other Activities	0	350
Depreciation	312	262
	<u>£ 26,174</u>	<u>£ 35,304</u>

7 Administration Staff

There is one part time paid member of staff who commenced employment in September 2015 and works a total of 15 hours per week. The gross salary is under the Employee's and Employer's threshold for National Insurance Contributions and the employee has declined a Workplace Pension.

8 Independent Examiner's and Legal Costs

An accrual has been made for the cost of the Independent Examiner's Fee at £412.50

9 Tangible Fixed Assets and Depreciation

	Land & Buildings	Equipment, fixtures & fittings	Total
Assets at Cost			
Brought forward as at 1 April 2020	277,957	10,249	288,206
Additions in Year	-	-	-
Cost at 31 March 2021	<u>277,957</u>	<u>10,249</u>	<u>288,206</u>
Depreciation			
Brought forward as at 1 April 2020	-	9,492	9,492
Charge for Year	-	312	312
Depreciation at 31 March 2021	<u>-</u>	<u>9,804</u>	<u>9,804</u>
Net book value at 31 March 2021	<u>£ 277,957</u>	<u>£ 445</u>	<u>£ 278,402</u>
Net book value at 31 March 2020	<u>£ 277,957</u>	<u>£ 757</u>	<u>£ 278,714</u>

The majority of fixed assets brought forward at the beginning of the year was the value of the freehold building. During the year this was extended to include a Tourist Information office and other uses. The contracted building expenditure has been capitalised and the Directors do not consider depreciation to be necessary.

10 Debtors and Prepayments

	2021 £	2020 £
Trade Debtors	53	3
Prepayments and Accrued Income	758	205
Total	<u>£ 811</u>	<u>£ 208</u>

11 Creditors and Accruals

	2021 £	2020 £
Trade Creditors	7,074	9,467
Accruals and Deferred Income	1,126	1,060
Total	<u>£ 8,200</u>	<u>£ 10,527</u>

12 Reserves

	2021 £	2020 £
Unrestricted - general	11,364	9,307
Unrestricted - designated	<u>12,804</u>	<u>12,804</u>
	<u>24,168</u>	<u>22,111</u>
Restricted funds	99,980	99,980
Development reserve	<u>27,977</u>	<u>27,977</u>
	<u>127,957</u>	<u>127,957</u>
Freehold property reserve	<u>149,999</u>	<u>149,999</u>
	<u>277,956</u>	<u>277,956</u>
	<u>£ 302,124</u>	<u>£ 300,067</u>

13 Designated Funds

The Charity has amended its policy following the completion of the major development programme. No reserves were transferred to designated funds during the year.

14 Analysis of Net Assets between Funds

	Unrestricted	Restricted	2021 £	2020 £
Fixed Assets	445	277,957	278,402	278,714
Current Assets	31,922		31,922	31,880
Current Liabilities	-8,200		-8,200	-10,527
	<u>£ 24,167</u>	<u>£ 277,957</u>	<u>£ 302,124</u>	<u>£ 300,067</u>

15 Movement in Funds

Year Ended 31 March 2021	B/F	Income	Expenditure	Transfers		C/F
Restricted funds:						
NYCC	99,230	0	-	0	-	99,230
JBT	750	-	-	-	-	750
	99,980	0	-	0	-	99,980
Development reserve	27,977	-	-	0	0	27,977
Donated freehold building	149,999	-	-	-	-	149,999
Total restricted funds	277,956	0	0	0	0	277,956
Unrestricted funds						
Unrestricted - designated	12,804	0	0	0	0	12,804
Unrestricted - general	9,307	28,665	-26,608	0	0	11,364
Total unrestricted funds	22,111	28,665	-26,608	0	0	24,168
Total funds	£ 300,067	£ 28,665	-£ 26,608	£ -	£ -	£ 302,124

Year Ended 31 March 2020	B/F	Income	Expenditure	Transfers		C/F
Restricted funds:						
NYCC	99,230	0	-	0	-	99,230
JBT	750	-	-	-	-	750
	99,980	0	-	0	-	99,980
Development reserve	27,977	-	-	0	0	27,977
Donated freehold building	149,999	-	-	-	-	149,999
Total restricted funds	277,956	0	0	0	0	277,956
Unrestricted funds						
Unrestricted - designated	12,804	0	0	0	0	12,804
Unrestricted - general	8,431	36,820	-35,944	0	0	9,307
Total unrestricted funds	21,235	36,820	-35,944	0	0	22,111
Total funds	£ 299,191	£ 36,820	-£ 35,944	£ -	£ -	£ 300,067