

Charity registration number 1147394

Company registration number 07871666 (England and Wales)



4YOUTH (SOUTH WEST)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4YOUTH (SOUTH WEST)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J B Hubbard	
	Ms B E Martin	(Resigned 6 March 2022)
	Mr J Oatley	(Resigned 19 March 2021)
	Ms D Rossi	(Resigned 17 August 2022)
	Ms T G Strange	(Resigned 6 March 2022)
	Lucy Marquis-Rose	(Appointed 19 March 2021)
	Mr B Clover	(Appointed 18 February 2022)
	Nicola Cooper	(Appointed 10 May 2022)
Charity number	1147394	
Company number	07871666	
Registered office	The Canberra Centre 56a Spa Road Melksham Wiltshire United Kingdom SN12 7NY	
Independent examiner	Gooding Accounts Ltd 24 Warminster Road Westbury Wiltshire United Kingdom BA13 3PE	

4YOUTH (SOUTH WEST)

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4YOUTH (SOUTH WEST)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, (the Memorandum and Articles of Association), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to act as a resource for children and young people, their parents and carers living in the Melksham area by providing advice and assistance, organising programmes of physical, educational and other activities as a means of;

- Advancing in life and helping young children and young people by developing their skill, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- Advancing education; and
- Providing recreational and leisure time activities in the interest of social welfare designed to improve their conditions of life.

The main activities undertaken during the year to further the charity's purpose for the public benefit are;

4Youth (South West) has continued to deliver a range of activities for children, young people and their families including:

- Dedicated SEND weekly youth club
- Weekly youth clubs in Melksham and Atworth for children in Years 5, 6 and 7
- Weekly youth club in Melksham for young people in Years 7, 8 & 9
- Weekly youth clubs for in Melksham and Atworth young people aged 13+
- Detached (Street based) youth work in the community in Melksham and Westbury
- School Holiday Activities
- Peer Leader Training and Support
- Early Help and Counselling through our TeenTalk counselling service in Melksham, Chippenham, Trowbridge and Westbury.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

4YOUTH (SOUTH WEST)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2021***

The contribution of volunteers during the year.

The lifeblood of the charity is the amazing team of volunteers and paid staff who constantly go above and beyond to help us deliver the best services possible for the young people in our community.

Like many organisations we were hit by Covid-19 and the closure of our Youth Clubs in March 2020 and the impact of the subsequent lockdowns and restrictions on our ability to deliver open access youth work has meant a significant reduction in the participation of volunteers during the past year. We are delighted to be reforming those relationships as we move into the post-Covid era and hope that we will once more see a strong volunteer representation at our youth club sessions.

We maintain a strong safeguarding ethos, with all volunteers working with young people and staff having to complete a DBS check prior to working unsupervised with young people and a requirement that all staff complete the basic safeguarding training within 2 weeks of starting work. We also require all staff to complete a First Aid at Work course, a basic Food Hygiene course, County Lines Drugs awareness and data protection training. Both courses are also available for any volunteer workers to undertake.

4YOUTH (SOUTH WEST)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

This was another year that was significantly impacted by Covid. Whilst we saw an increase on the services offered in 2020 we were still not running the full service we would have liked and continued to explore new ways of bringing young people back into our youth clubs and activities.

In total our youth work team worked with 758 different young people throughout the year, compared with 477 in 2020. Our youth work teams ran a total of 313 youth club sessions as detailed below:

Detached Youth Work		Centre Based Youth Clubs	
Melksham	Westbury	Atworth	Melksham
102	75	42	94

Our Early Help and Support service continued to develop during the year with increased demand for counselling support for young people. In 2021 we had 180 young people referred into our service compared with 48 in 2020. We also opened additional TeenTalk centres in Westbury (July 2021) and Trowbridge (October 2021).

Referrals into our service during the year were as follows:

Melksham	Chippenham	Trowbridge	Westbury	Telephone	MS Teams
74	37	14	16	27	12

We measure the effectiveness of our TeenTalk service by using the respected YP-CORE outcome measures. Although a clinically validated cutoff has yet to be determined for the YP CORE, a score of 11 or above on the CORE 10 indicates clinically significant distress (<https://onlinelibrary.wiley.com/doi/full/10.1002/mpr.1500>). In 2021 the average opening score for young people using our service has been 20.37. This figure reduces to 16.28 for those completing the short-term intervention with us.

Each young person accepted on the scheme normally receives six weekly sessions, with possibility of a limited extension of the service if required. Some of the feedback received from past service users include:

- Helped me deal with my anxiety - Helped me grow in confidence with feeling emotions - Helped me learn about psychological aspects to my anxiety
- Amazing service it's helped me open up my feelings. They don't judge me.
- Given me a space to be open and honest. I can see dramatic changes in myself and the way I process events and respond to things. I feel so much lighter in myself and a dramatic decrease in suicidal thoughts.
- I have felt more safe talking about my problems, and I feel like my feelings are valid
- It has allowed me to talk to someone who had an unbiased opinion. Helped me with dealing with bad thoughts. Opening up to others as I may not have done before.
- It has made me feel everyone isn't against me and helped me in ways I thought I couldn't be helped. The counsellor listens to me and says helpful things.
- It is helpful and very good for help shows you how to control your anger. I've enjoyed it because the sessions are private, and I can talk about anything I want.
- It's helped me to recognise and find myself and unlock my true potential. It's helped me realise that I matter.
- To think more positively and understand that not everything is my fault. To understand and know what to do in certain situations.

In our service evaluations undertaken on completion of a course of therapy 100% of those who have used the service say they feel more listened to and understood following a course of therapy. 85% say they feel more confident and 88% say they are more positive about themselves.

As the service further develops with additional counselling staff, the charity has plans to introduce additional Early Help services in 2022 including a Headstrong Youth Club, dedicated for those who have completed a course of therapy, giving longer term support for service users and new group therapy sessions for anger management and general wellbeing.

4YOUTH (SOUTH WEST)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2021**

Fundraising

Traditionally the Charity has relied on grant funding from trusts and organisations with occasional windfall donations from individuals. We have also seized opportunities such as the token schemes offered by high street supermarkets and holding fundraising events such as Bingo Nights and our new This Is Me discos for adults with SEND.

The Charity has now adopted a new fundraising strategy that not only increases the focus on carefully targeted applications to appropriate trusts and organisations for funding but is now also introducing a more targeted scheme of attracting regular donations from a wider set of individuals, taking full advantage of the opportunities offered to increase these donations through Gift Aid.

The Charity utilizes a GDPR compliant system of storing information about any donors and does not employ any individuals to target individual donors or undertake street collections. No complaints have been received by the Charity relating to its fundraising activities.

Financial review

The charity had net loss in the year of £29,135 (2020 net income £24,666).

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year by maintaining a specific designated fund for this purpose.

As at 31 December 2021 free reserves were £1,477 (2020: £2,768)

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

4YOUTH (SOUTH WEST)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Plans for future

The past few years have seen considerable growth for the Charity as we have adapted to meet the increasing needs of Children and Young People in the community. With the medium and long-term needs of the charity now being much clearer, the Trustees have agreed that the following key projects will be the focus of our work for the next 3 years:

- Continued provision of positive activities for children and young people through our collection of youth clubs and school holiday activities sessions;
- Support the mental well-being of young people through the provision of our Early Help and Support service, specifically the provision of counselling support;
- Recognise and celebrate the successes and achievements of young people through the Melksham Young People's Awards
- Reach out into the community and schools through detached youthwork to provide support and guidance to those who choose not to visit The Canberra Centre

The Trustees are aware that the charity has been operating at a loss and have introduced the new Fundraising Strategy to ensure that the increased service delivery that now takes place can be fully funded in future years. It was our intention to be in a break-even position by the end of 2020. Clearly the impact of Covid has hit our future plans significantly, although for us this has resulted in additional unplanned growth and new opportunities.

The impact of the Covid-19 emergency has had a significant impact on the charity, both in terms of the services we are offering and the generation of income. Being forced to close our youth clubs has restricted our income through subscriptions and tuck shop sales but we have received a grant from Wiltshire Council from the Government funding which has helped to plug that gap.

The Trustees have also reacted proactively to the challenges of not being able to run our usual activities from The Canberra Centre and have developed a range of Detached Youth Work projects that we have obtained specific funding to help deliver. The charity has also adapted its Early Help service to be telephone based and introduced a new telephone support line for young people. We have been successful in obtaining a National Lottery Communities Fund grant to further develop this service.

As a result, although the Covid Emergency has forced us to adapt our services, our finances have not been significantly hit by the crisis and we are confident of emerging in a strong and financially stable position. We do not anticipate being able to reopen our "normal" youth clubs before September 2021.

Structure, governance and management

The charitable company was incorporated on 11 December 2011 and is governed under its Memorandum and Articles of Association. Charitable status was granted on 23 May 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J B Hubbard	
Ms B E Martin	(Resigned 6 March 2022)
Mr J Oatley	(Resigned 19 March 2021)
Ms D Rossi	(Resigned 17 August 2022)
Ms T G Strange	(Resigned 6 March 2022)
Lucy Marquis-Rose	(Appointed 19 March 2021)
Mr B Clover	(Appointed 18 February 2022)
Nicola Cooper	(Appointed 10 May 2022)

4YOUTH (SOUTH WEST)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2021***

The charity is governed by a board of trustees who also act as Directors of the limited company. These trustees have a wide range of responsibilities, some of which are set out in the Companies Act 2006, but are mainly responsible for setting the strategic vision for the charity and deciding on major purchasing decisions or commitments.

The trustees are empowered to appoint other trustees, subject to a minimum of five but no maximum, as the charity may require for its efficient running. Formal trustee training is provided on an ad hoc basis.

The board meets at least four times a year to receive reports from the Chair and Youth Work Manager on the running of the charitable activities and discuss future plans.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr J B Hubbard

Director and trustee

Dated: 22 September 2022

4YOUTH (SOUTH WEST)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees, who are also the directors of 4Youth (South West) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4YOUTH (SOUTH WEST)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 4YOUTH (SOUTH WEST)

I report to the trustees on my examination of the financial statements of 4Youth (South West) (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Katy Gooding

Gooding Accounts Ltd
24 Warminster Road
Westbury
Wiltshire
BA13 3PE
United Kingdom

Dated: 26 September 2022

4YOUTH (SOUTH WEST)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	22,081	4,522	52,351	78,954	83,018
Charitable activities	4	9,576	13,175	10,600	33,351	7,896
Other trading activities	5	342	-	-	342	221
Investments	6	4	-	-	4	13
Total income		32,003	17,697	62,951	112,651	91,148
<u>Expenditure on:</u>						
Raising funds	7	8,070	-	-	8,070	21
Charitable activities	8	25,224	27,646	80,846	133,716	66,461
Total expenditure		33,294	27,646	80,846	141,786	66,482
Net (outgoing)/incoming resources before transfers		(1,291)	(9,949)	(17,895)	(29,135)	24,666
Gross transfers between funds		-	3,533	(3,533)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(1,291)	(6,416)	(21,428)	(29,135)	24,666
Fund balances at 1 January 2021		2,768	53,713	778,874	835,355	810,689
Fund balances at 31 December 2021		1,477	47,297	757,446	806,220	835,355

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

4YOUTH (SOUTH WEST)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	35,461	3,540	44,017	83,018
Charitable activities	4	7,896	-	-	7,896
Other trading activities	5	221	-	-	221
Investments	6	13	-	-	13
Total income		43,591	3,540	44,017	91,148
<u>Expenditure on:</u>					
Raising funds	7	21	-	-	21
Charitable activities	8	40,862	7,706	17,893	66,461
Total expenditure		40,883	7,706	17,893	66,482
Net (outgoing)/incoming resources before transfers		2,708	(4,166)	26,124	24,666
Gross transfers between funds		(805)	805	-	-
Net (expenditure)/income for the year/ Net movement in funds		1,903	(3,361)	26,124	24,666
Fund balances at 1 January 2020		865	57,074	752,750	810,689
Fund balances at 31 December 2020		2,768	53,713	778,874	835,355

4YOUTH (SOUTH WEST)

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		784,308		785,957
Current assets					
Debtors	14	2,140		3,500	
Cash at bank and in hand		27,941		47,678	
		<u>30,081</u>		<u>51,178</u>	
Creditors: amounts falling due within one year	15	<u>(8,169)</u>		<u>(1,780)</u>	
Net current assets			21,912		49,398
Total assets less current liabilities			<u>806,220</u>		<u>835,355</u>
Income funds					
Restricted funds	16		757,446		778,874
Unrestricted funds - designated			47,297		53,713
Unrestricted funds - general			1,477		2,768
			<u>806,220</u>		<u>835,355</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 September 2022

Mr J B Hubbard
Trustee

Company registration number 07871666

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

4Youth (South West) is a private company limited by guarantee incorporated in England and Wales. The registered office is The Canberra Centre, 56a Spa Road, Melksham, Wiltshire, SN12 7NY, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been satisfied under headings that aggregate all cost related to the category.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Assets are only capitalised if their value is more than £100.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Not depreciated
Leasehold improvements	6.6% Straight line
Plant and equipment	33.33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The leasehold asset relates to the property that the charity occupies under a long lease, to use for charitable purposes. The land and buildings are owned by Wiltshire Council but the building is occupied, improved, extended and repaired by the charity. Therefore the building meets the definition of an asset under FRS102 'substance over form' concept and the land and buildings are included on the balance sheet of the charity as a long leasehold on this basis.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	7,832	-	-	7,832	3,128	-	-	3,128
Revenue grants	14,249	-	52,351	66,600	28,700	3,500	44,017	76,217
Membership fees	-	4,522	-	4,522	3,633	40	-	3,673
	<u>22,081</u>	<u>4,522</u>	<u>52,351</u>	<u>78,954</u>	<u>35,461</u>	<u>3,540</u>	<u>44,017</u>	<u>83,018</u>
Grants receivable for core activities								
LYN fundng	-	-	5,000	5,000	-	-	1,500	1,500
Wiltshire police commissioner	-	-	-	-	-	-	9,805	9,805
Wiltshire County Council	-	-	22,700	22,700	8,000	-	1,500	9,500
Melksham Town Council	10,000	-	-	10,000	10,000	-	-	10,000
Melksham Without Grant	2,500	-	-	2,500	2,500	-	-	2,500
UK Youth	-	-	-	-	-	-	5,000	5,000
Wiltshire Community Foundation	-	-	11,400	11,400	-	3,500	16,310	19,810
Westbury Town Council	-	-	5,071	5,071	-	-	-	-
Iwill social action fund	-	-	-	-	-	-	4,902	4,902
Other	1,749	-	8,180	9,929	8,200	-	5,000	13,200
	<u>14,249</u>	<u>-</u>	<u>52,351</u>	<u>66,600</u>	<u>28,700</u>	<u>3,500</u>	<u>44,017</u>	<u>76,217</u>

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

(Continued)

Included in other grants, restricted funds are the following;
Bradford on Avon local youth network- £3,150
Chippenham area board- £4,030
VMO2 Together fund the neighbourly- £1,000

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Sales within charitable activities	24,051	3,196
Charitable rental income	9,300	4,700
	<u>33,351</u>	<u>7,896</u>
Analysis by fund		
Unrestricted funds - general	9,576	7,896
Unrestricted funds - designated	13,175	-
Restricted funds	10,600	-
	<u>33,351</u>	<u>7,896</u>

5 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Fundraising events	342	221
	<u>342</u>	<u>221</u>

6 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	4	13
	<u>4</u>	<u>13</u>

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	8,070	21
	<u>8,070</u>	<u>21</u>

8 Charitable activities

	Provision of youth services 2021 £	Provision of youth services 2020 £
Staff Costs	79,616	9,848
Youth awards	10,296	9,535
Grants expended	7,454	1,921
Cost of goods for ancillary trading	3,521	2,166
Donations	76	-
	<u>100,963</u>	<u>23,470</u>
Share of support costs (see note 9)	31,254	41,469
Share of governance costs (see note 9)	1,499	1,522
	<u>133,716</u>	<u>66,461</u>
Analysis by fund		
Unrestricted funds - general	25,224	40,862
Unrestricted funds - designated	27,646	7,706
Restricted funds	80,846	17,893
	<u>133,716</u>	<u>66,461</u>

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	(2,562)	-	(2,562)	17,932	-	17,932
Depreciation	5,162	-	5,162	5,922	-	5,922
Rent of office space including rates and heat	1,170	-	1,170	-	-	-
Premises repairs, renewals, maintenance and cleaning	13,219	-	13,219	9,921	-	9,921
Telephone, fax and internet	2,528	-	2,528	1,327	-	1,327
Printing, postage and stationery	931	-	931	377	-	377
Software licences and equipment expenses	5,304	-	5,304	3,509	-	3,509
Advertising, marketing and recruitment	1,402	-	1,402	301	-	301
Liability and contents insurance	2,044	-	2,044	1,777	-	1,777
Sundry expenses	28	-	28	203	-	203
Bank charges	97	-	97	67	-	67
Training and welfare-Staff	1,931	-	1,931	133	-	133
Independent examiner	-	1,464	1,464	-	1,464	1,464
Legal and professional	-	35	35	-	58	58
	<u>31,254</u>	<u>1,499</u>	<u>32,753</u>	<u>41,469</u>	<u>1,522</u>	<u>42,991</u>
Analysed between						
Charitable activities	<u>31,254</u>	<u>1,499</u>	<u>32,753</u>	<u>41,469</u>	<u>1,522</u>	<u>42,991</u>

Governance costs includes payments to the independent examiner of £1,464 (2020- £1,010) for independent examination and accountancy fees.

10 Net movement in funds

	2021 £	2020 £
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	1,464	1,464
Depreciation of owned tangible fixed assets	<u>5,162</u>	<u>5,922</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	9	10
	<u> </u>	<u> </u>
Employment costs	2021	2020
	£	£
Wages and salaries	76,232	27,743
Other pension costs	539	37
	<u>77,054</u>	<u>27,780</u>

There were no employees whose annual remuneration was more than £60,000.

13 Tangible fixed assets

	Leasehold land and buildings £	Leasehold improvements £	Plant and equipment £	Total £
Cost				
At 1 January 2021	750,000	39,648	14,004	803,652
Additions	-	-	3,513	3,513
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	750,000	39,648	17,517	807,165
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 January 2021	-	5,306	12,389	17,695
Depreciation charged in the year	-	2,643	2,519	5,162
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	-	7,949	14,908	22,857
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 December 2021	750,000	31,699	2,609	784,308
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2020	750,000	34,342	1,615	785,957
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	2,140	3,500
	<u> </u>	<u> </u>

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	637	132
Trade creditors	6,377	687
Other creditors	195	1
Accruals and deferred income	960	960
	<hr/>	<hr/>
	8,169	1,780
	<hr/>	<hr/>

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£	£
Detached youth work	-	26,310	(8,067)	18,243	11,500	(24,272)	-	5,471
Local Youth Network Mentoring Programme	-	4,902	(23)	4,879	4,950	(6,585)	-	3,244
Teen Talk	-	-	-	-	20,051	(26,259)	160	(6,048)
Wiltshire Police commissioner- Teen talk service	-	9,805	(9,645)	160	-	-	(160)	-
No Limits- SEND club	2,750	3,000	(158)	5,592	2,850	(2,494)	-	5,948
Canberra Centre	750,000	-	-	750,000	-	-	-	750,000
Westbury Youth Awards	-	-	-	-	600	(59)	-	541
Disable access	-	-	-	-	4,950	-	-	4,950
Westbury detached youth work	-	-	-	-	9,950	(7,961)	-	1,989
Atworth detached youth work	-	-	-	-	8,100	(13,216)	(3,533)	(8,649)
	<u>752,750</u>	<u>44,017</u>	<u>(17,893)</u>	<u>778,874</u>	<u>62,951</u>	<u>(80,846)</u>	<u>(3,533)</u>	<u>757,446</u>

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds			
	Incoming resources	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£
Youth clubs	-	3,193	9,041	(18,971)	-	(6,737)
Holiday clubs	-	(1,437)	8,656	(3,513)	-	3,706
Provision	-	10,000	-	-	-	10,000
Property	-	6,000	-	-	-	6,000
Fixed asset fund	-	35,957	-	(5,161)	3,533	34,329
	<u>-</u>	<u>53,713</u>	<u>17,697</u>	<u>(27,645)</u>	<u>3,533</u>	<u>47,298</u>
	<u><u>-</u></u>	<u><u>53,713</u></u>	<u><u>17,697</u></u>	<u><u>(27,645)</u></u>	<u><u>3,533</u></u>	<u><u>47,298</u></u>

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Analysis of net assets between funds

	General fund 2021 £	Designated fund 2021 £	Restricted funds 2021 £	Total 2021 £	General fund 2020 £	Designated fund 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:								
Tangible assets	-	34,308	750,000	784,308	-	35,957	750,000	785,957
Current assets/(liabilities)	1,477	12,989	7,446	21,912	2,768	17,756	28,874	49,398
	<u>1,477</u>	<u>47,297</u>	<u>757,446</u>	<u>806,220</u>	<u>2,768</u>	<u>53,713</u>	<u>778,874</u>	<u>835,355</u>

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2021***

19 Related party transactions

The key management personal consists of the trustees and the youth work manager. The youth work manager position was vacant during the year.

Jon Hubbard is the sole director of Yourwebsolution limited. Yourwebsolution Limited charged the charity £82 during the year for maintenance of the website for Westbury Youth Awards.