

Charity Registration No. 1147394

Company Registration No. 07871666 (England and Wales)



4YOUTH (SOUTH WEST)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

4YOUTH (SOUTH WEST)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J B Hubbard	
	Ms B E Martin	
	Mr J Oatley	(Resigned 19 March 2021)
	Ms D Rossi	
	Ms T G Strange	
	Lucy Marquis-Rose	(Appointed 19 March 2021)
Charity number	1147394	
Company number	07871666	
Registered office	The Canberra Centre 56a Spa Road Melksham Wiltshire United Kingdom SN12 7NY	
Independent examiner	Gooding Accounts Ltd 24 Warminster Road Westbury Wiltshire United Kingdom BA13 3PE	

4YOUTH (SOUTH WEST)

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4YOUTH (SOUTH WEST)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, (the Memorandum and Articles of Association), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to act as a resource for children and young people, their parents and carers living in the Melksham area by providing advice and assistance, organising programmes of physical, educational and other activities as a means of;

- Advancing in life and helping young children and young people by developing their skill, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- Advancing education; and
- Providing recreational and leisure time activities in the interest of social welfare designed to improve their conditions of life.

The main activities undertaken during the year to further the charity's purpose for the public benefit are;

4Youth (South West) has continued to deliver a range of activities for children, young people and their families including:

- Dedicated SEND weekly youth club
- Weekly youth club for children aged 9 – 11
- Weekly youth club for young people aged 11 – 13
- Weekly youth club for young people aged 13+
- Detached (Street based) youth work in the community
- School Holiday Activities
- Peer Leader Training and Support
- Early Help and Counselling

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The contribution of volunteers during the year.

The lifeblood of the charity is the amazing team of volunteers and paid staff who constantly go above and beyond to help us deliver the best services possible for the young people in our community.

Like many organisations we were hit by Covid-19 and the closure of our Youth Clubs in March 2020 and the impact of the subsequent lockdowns and restrictions on our ability to deliver open access youth work has meant a significant reduction in the participation of volunteers during the past year. We are delighted to be reforming those relationships as we move into the post-Covid era and hope that we will once more see a strong volunteer representation at our youth club sessions.

We maintain a strong safeguarding ethos, with all volunteers working with young people and staff having to complete a DBS check prior to working unsupervised with young people and a requirement that all staff complete the basic safeguarding training within 2 weeks of starting work. We also require all staff to complete a First Aid at Work course, a basic Food Hygiene course, County Lines Drugs awareness and data protection training. Both courses are also available for any volunteer workers to undertake.

4YOUTH (SOUTH WEST)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

Up until the first lockdown in March 2020 our youth work team worked with 422 young people, compared with 326 in the comparable period in 2019. In the remaining part of the year our ability to work with young people was severely restricted and we worked with 130 young people during this time.

In total our youth work team worked with 477 different young people throughout the year, which although down on last year we believe this demonstrates the commitment of the charity to support young people through the Covid crisis.

Our Early Help and Support service grew considerably during the year with the increased demand for counselling support for young people and we increased our offer from 3 appointments per week to 8 appointments per week by the end of the year.

Altogether in 2020 we had 48 young people refer themselves for support.

We measure the effectiveness of our TeenTalk service by using the respected YP-CORE outcome measures. Although a clinically validated cutoff has yet to be determined for the YP CORE, a score of 11 or above on the CORE 10 indicates clinically significant distress(<https://onlinelibrary.wiley.com/doi/full/10.1002/mpr.1500>). In 2020 the average opening score for young people using our service has been 15.27. This figure reduces to 8.19 for those completing the short-term intervention with us.

Each young person accepted on the scheme normally receives six weekly sessions, with possibility of a limited extension of the service if required. Some of the feedback received from past service users include:

- "Amazing service its helped me open up my feelings. They don't judge me."
- "I have felt more safe talking about my problems and I feel like my feelings are valid"
- "It has given me the opportunity to talk more about things that I can't talk to others about It has taught me ways to cope with my anxieties and episodes of low mood It has made me realise that I have great people around me, that love and support me"
- "It has helped me feel more confident . I feel better able to cope and I've felt noticeably less anxious with things that would've made me feel anxious before."
- "It has helped me to view situations in a less negative way, improving my overall mental health."
- "It has helped - out of all the attempts at therapy I've had this has been the most helpful. Im happy with the service I have received."
- "I would 100% recommend TeenTalk. Catherine is a really understanding woman."

In our service evaluations undertaken on completion of a course of therapy 100% of those who have used the service say they feel more listened to and understood following a course of therapy. 87% say they feel more confident and 96% say they are more positive about themselves.

4YOUTH (SOUTH WEST)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2020**

Fundraising

Traditionally the Charity has relied on grant funding from trusts and organisations with occasional windfall donations from individuals. We have also seized opportunities such as the token schemes offered by high street supermarkets and holding fundraising events such as Bingo Nights and our new This Is Me discos for adults with SEND.

The Charity has now adopted a new fundraising strategy that not only increases the focus on carefully targeted applications to appropriate trusts and organisations for funding but is now also introducing a more targeted scheme of attracting regular donations from a wider set of individuals, taking full advantage of the opportunities offered to increase these donations through Gift Aid.

The Charity utilizes a GDPR compliant system of storing information about any donors and does not employ any individuals to target individual donors or undertake street collections. No complaints have been received by the Charity relating to its fundraising activities.

Financial review

The charity had net income in the year of £24,666 (2019 £766,901). The net income in 2019 included a donation in kind relating to a long term lease agreed with Wiltshire Council for the Canberra Centre. We also are very grateful for the work undertaken by Rigg Construction on the refurbishment of the toilets in the building some of which has also been included as a donation in kind.

If these donations were not included, then the net Income in 2019 would have been a deficit of £10,099.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year by maintaining a specific designated fund for this purpose.

As at 31 December 2020 free reserves were £2,768.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

4YOUTH (SOUTH WEST)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Plans for future

The past few years have seen considerable growth for the Charity as we have adapted to meet the increasing needs of Children and Young People in the community. With the medium and long-term needs of the charity now being much clearer, the Trustees have agreed that the following key projects will be the focus of our work for the next 3 years:

- Continued provision of positive activities for children and young people through our collection of youth clubs and school holiday activities sessions;
- Support the mental well-being of young people through the provision of our Early Help and Support service, specifically the provision of counselling support;
- Recognise and celebrate the successes and achievements of young people through the Melksham Young People's Awards
- Reach out into the community and schools through detached youthwork to provide support and guidance to those who choose not to visit The Canberra Centre

The Trustees are aware that the charity has been operating at a loss and have introduced the new Fundraising Strategy to ensure that the increased service delivery that now takes place can be fully funded in future years. It was our intention to be in a break-even position by the end of 2020. Clearly the impact of Covid has hit our future plans significantly, although for us this has resulted in additional unplanned growth and new opportunities.

The impact of the Covid-19 emergency has had a significant impact on the charity, both in terms of the services we are offering and the generation of income. Being forced to close our youth clubs has restricted our income through subscriptions and tuck shop sales but we have received a grant from Wiltshire Council from the Government funding which has helped to plug that gap.

The Trustees have also reacted proactively to the challenges of not being able to run our usual activities from The Canberra Centre and have developed a range of Detached Youth Work projects that we have obtained specific funding to help deliver. The charity has also adapted its Early Help service to be telephone based and introduced a new telephone support line for young people. We have been successful in obtaining a National Lottery Communities Fund grant to further develop this service.

As a result, although the Covid Emergency has forced us to adapt our services, our finances have not been significantly hit by the crisis and we are confident of emerging in a strong and financially stable position. We do not anticipate being able to reopen our "normal" youth clubs before September 2021.

Structure, governance and management

The charitable company was incorporated on 11 December 2011 and is governed under its Memorandum and Articles of Association. Charitable status was granted on 23 May 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J B Hubbard

Ms B E Martin

Mr J Oatley

(Resigned 19 March 2021)

Ms D Rossi

Ms T G Strange

Lucy Marquis-Rose

(Appointed 19 March 2021)

4YOUTH (SOUTH WEST)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2020***

The charity is governed by a board of trustees who also act as Directors of the limited company. These trustees have a wide range of responsibilities, some of which are set out in the Companies Act 2006, but are mainly responsible for setting the strategic vision for the charity and deciding on major purchasing decisions or commitments.

The trustees are empowered to appoint other trustees, subject to a minimum of five but no maximum, as the charity may require for its efficient running. Formal trustee training is provided on an ad hoc basis.

The board meets at least four times a year to receive reports from the Chair and Youth Work Manager on the running of the charitable activities and discuss future plans.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr J B Hubbard

Director and trustee

Dated: 22 September 2021

4YOUTH (SOUTH WEST)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors of 4Youth (South West) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4YOUTH (SOUTH WEST)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 4YOUTH (SOUTH WEST)

I report to the trustees on my examination of the financial statements of 4Youth (South West) (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Katy Gooding

Gooding Accounts Ltd
24 Warminster Road
Westbury
Wiltshire
BA13 3PE
United Kingdom

Dated: 23 September 2021

4YOUTH (SOUTH WEST)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	35,461	3,540	44,017	83,018	845,594
Charitable activities	4	7,896	-	-	7,896	14,657
Other trading activities	5	221	-	-	221	2,265
Investments	6	13	-	-	13	49
Other income	7	-	-	-	-	(414)
Total income		43,591	3,540	44,017	91,148	862,151
<u>Expenditure on:</u>						
Raising funds	8	21	-	-	21	1,096
Charitable activities	9	40,862	7,706	17,893	66,461	94,154
Total resources expended		40,883	7,706	17,893	66,482	95,250
Net incoming resources before transfers		2,708	(4,166)	26,124	24,666	766,901
Gross transfers between funds		(805)	805	-	-	-
Net income for the year/ Net movement in funds		1,903	(3,361)	26,124	24,666	766,901
Fund balances at 1 January 2020		865	57,074	752,750	810,689	43,788
Fund balances at 31 December 2020		2,768	53,713	778,874	835,355	810,689

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

4YOUTH (SOUTH WEST)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior financial year

		Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	38,758	-	806,836	845,594
Charitable activities	4	14,657	-	-	14,657
Other trading activities	5	2,265	-	-	2,265
Investments	6	49	-	-	49
Other income	7	(414)	-	-	(414)
Total income		55,315	-	806,836	862,151
<u>Expenditure on:</u>					
Raising funds	8	1,096	-	-	1,096
Charitable activities	9	68,235	-	25,919	94,154
Total resources expended		69,331	-	25,919	95,250
Net incoming resources before transfers		(14,016)	-	780,917	766,901
Gross transfers between funds		14,675	21,622	(36,297)	-
Net income for the year/ Net movement in funds		659	21,622	744,620	766,901
Fund balances at 1 January 2019		206	35,452	8,130	43,788
Fund balances at 31 December 2019		865	57,074	752,750	810,689

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

4YOUTH (SOUTH WEST)

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	14		785,957		791,074
Current assets					
Debtors	15	3,500		744	
Cash at bank and in hand		47,678		29,007	
		<u>51,178</u>		<u>29,751</u>	
Creditors: amounts falling due within one year	16	<u>(1,780)</u>		<u>(10,136)</u>	
Net current assets			49,398		19,615
Total assets less current liabilities			<u>835,355</u>		<u>810,689</u>
Income funds					
Restricted funds	17		778,874		752,750
Unrestricted funds - designated			53,713		57,074
Unrestricted funds - general			2,768		865
			<u>835,355</u>		<u>810,689</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 September 2021

Mr J B Hubbard
Trustee

Company Registration No. 07871666

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

4Youth (South West) is a private company limited by guarantee incorporated in England and Wales. The registered office is The Canberra Centre, 56a Spa Road, Melksham, Wiltshire, SN12 7NY, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been satisfied under headings that aggregate all cost related to the category.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Assets are only capitalised if their value is more than £100.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Not depreciated
Leasehold improvements	6.6% Straight line
Plant and equipment	33.33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The leasehold asset relates to the property that the charity occupies under a long lease, to use for charitable purposes. The land and buildings are owned by Wiltshire Council but the building is occupied, improved, extended and repaired by the charity. Therefore the building meets the definition of an asset under FRS102 'substance over form' concept and the land and buildings are included on the balance sheet of the charity as a long leasehold on this basis.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	3,128	-	-	3,128	3,181	-	3,181
Revenue grants	28,700	3,500	44,017	76,217	24,827	29,836	54,663
Membership fees	3,633	40	-	3,673	10,750	-	10,750
Donated goods and services	-	-	-	-	-	777,000	777,000
	<u>35,461</u>	<u>3,540</u>	<u>44,017</u>	<u>83,018</u>	<u>38,758</u>	<u>806,836</u>	<u>845,594</u>
Grants receivable for core activities							
LYN fundng	-	-	1,500	1,500	-	10,000	10,000
Melksham Area Board	-	-	-	-	-	7,500	7,500
Wiltshire police commissioner	-	-	9,805	9,805	-	-	-
Wiltshire County Council	8,000	-	1,500	9,500	-	2,636	2,636
Melksham Town Council	10,000	-	-	10,000	10,000	-	10,000
Melksham Without Grant	2,500	-	-	2,500	2,500	-	2,500
UK Youth	-	-	5,000	5,000	-	-	-
Wiltshire Community Foundation	-	3,500	16,310	19,810	-	-	-
Ian Mactaggart	-	-	-	-	1,000	-	1,000
Iwill Social Action Fund	-	-	4,902	4,902	-	-	-
Other	8,200	-	5,000	13,200	11,327	9,700	21,027
	<u>28,700</u>	<u>3,500</u>	<u>44,017</u>	<u>76,217</u>	<u>24,827</u>	<u>29,836</u>	<u>54,663</u>

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Charitable Income 2020 £	Charitable Income 2019 £
Sales within charitable activities	3,196	11,412
Charitable rental income	4,700	3,245
	<u>7,896</u>	<u>14,657</u>

5 Other trading activities

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Fundraising events	<u>221</u>	<u>2,265</u>

6 Investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Interest receivable	<u>13</u>	<u>49</u>

7 Other income

	Total 2020 £	Unrestricted funds general 2019 £
Net gain on disposal of tangible fixed assets	<u>-</u>	<u>(414)</u>

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Raising funds

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
<u>Fundraising and publicity</u>		
Other fundraising costs	21	1,096
	<u>21</u>	<u>1,096</u>

9 Charitable activities

	Provision of youth services 2020 £	Provision of youth services 2019 £
Staff Costs	9,848	-
Youth awards	9,535	4,126
Grants expended	1,921	394
Motor expenses	-	240
Cost of goods for ancillary trading	2,166	6,818
	<u>23,470</u>	<u>11,578</u>
Share of support costs (see note 10)	41,469	80,586
Share of governance costs (see note 10)	1,522	1,990
	<u>66,461</u>	<u>94,154</u>
Analysis by fund		
Unrestricted funds - general	40,862	68,235
Unrestricted funds - designated	7,706	-
Restricted funds	17,893	25,919
	<u>66,461</u>	<u>94,154</u>

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Staff costs	17,932	-	17,932	46,323	-	46,323
Depreciation	5,922	-	5,922	5,896	-	5,896
Rent of office space including rates and heat	-	-	-	4,802	-	4,802
Premises repairs, renewals, maintenance and cleaning	9,921	-	9,921	9,986	-	9,986
Telephone, fax and internet	1,327	-	1,327	1,009	-	1,009
Printing, postage and stationery	377	-	377	441	-	441
Software licences and equipment expenses	3,509	-	3,509	2,374	-	2,374
Advertising, marketing and recruitment	301	-	301	868	-	868
Liability and contents insurance	1,777	-	1,777	1,776	-	1,776
Sundry expenses	203	-	203	6,665	-	6,665
Bank charges	67	-	67	81	-	81
Training and welfare-Staff	133	-	133	365	-	365
Independent examiner	-	1,464	1,464	-	1,010	1,010
Legal and professional	-	58	58	-	980	980
	<u>41,469</u>	<u>1,522</u>	<u>42,991</u>	<u>80,586</u>	<u>1,990</u>	<u>82,576</u>
Analysed between						
Charitable activities	<u>41,469</u>	<u>1,522</u>	<u>42,991</u>	<u>80,586</u>	<u>1,990</u>	<u>82,576</u>

Governance costs includes payments to the independent examiner of £1,464 (2019- £1,010) for independent examination and accountancy fees.

11 Net movement in funds

	2020 £	2019 £
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	1,464	1,010
Depreciation of owned tangible fixed assets	5,922	5,896
Loss on disposal of tangible fixed assets	-	414
	<u> </u>	<u> </u>

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	10	8
	<u>10</u>	<u>8</u>
Employment costs	2020 £	2019 £
Wages and salaries	27,743	45,357
Social security costs	-	966
Other pension costs	37	-
	<u>27,780</u>	<u>46,323</u>

14 Tangible fixed assets

	Leasehold land and buildings £	Leasehold improvements £	Plant and equipment £	Total £
Cost				
At 1 January 2020	750,000	39,648	13,199	802,847
Additions	-	-	805	805
	<u>750,000</u>	<u>39,648</u>	<u>14,004</u>	<u>803,652</u>
At 31 December 2020	750,000	39,648	14,004	803,652
Depreciation and impairment				
At 1 January 2020	-	2,663	9,110	11,773
Depreciation charged in the year	-	2,643	3,279	5,922
	<u>-</u>	<u>5,306</u>	<u>12,389</u>	<u>17,695</u>
At 31 December 2020	-	5,306	12,389	17,695
Carrying amount				
At 31 December 2020	<u>750,000</u>	<u>34,342</u>	<u>1,615</u>	<u>785,957</u>
At 31 December 2019	<u>750,000</u>	<u>36,985</u>	<u>4,089</u>	<u>791,074</u>

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

15 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	3,500	744
	<u> </u>	<u> </u>

16 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	132	558
Trade creditors	687	2,988
Other creditors	1	5,630
Accruals and deferred income	960	960
	<u> </u>	<u> </u>
	<u>1,780</u>	<u>10,136</u>

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2019	Incoming resources	Resources expended	Transfers	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£	£	£
Detached youth work	-	-	-	-	-	26,310	(8,067)	18,243
LYN Grant	5,000	5,000	(10,000)	-	-	-	-	-
Peer leader programme	-	-	-	-	-	4,902	(23)	4,879
Melksham area board	297	-	-	(297)	-	-	-	-
Wiltshire Police commissioner- Teen talk service	2,833	-	(2,833)	-	-	9,805	(9,645)	160
No Limits- SEND club	-	8,000	(5,250)	-	2,750	3,000	(158)	5,592
Thursday club	-	5,636	(5,636)	-	-	-	-	-
Money matters	-	2,200	(2,200)	-	-	-	-	-
Toilet refurbishment	-	36,000	-	(36,000)	-	-	-	-
Canberra Centre	-	750,000	-	-	750,000	-	-	750,000
	<u>8,130</u>	<u>806,836</u>	<u>(25,919)</u>	<u>(36,297)</u>	<u>752,750</u>	<u>44,017</u>	<u>(17,893)</u>	<u>778,874</u>

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

18 Analysis of net assets between funds

	General fund 2020 £	Designated fund 2020 £	Restricted funds 2020 £	Total 2020 £	General fund 2019 £	Designated fund 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:								
Tangible assets	-	35,957	750,000	785,957	-	41,074	750,000	791,074
Current assets/(liabilities)	2,768	17,756	28,874	49,398	865	16,000	2,750	19,615
	<u>2,768</u>	<u>53,713</u>	<u>778,874</u>	<u>835,355</u>	<u>865</u>	<u>57,074</u>	<u>752,750</u>	<u>810,689</u>

4YOUTH (SOUTH WEST)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020 £	2019 £
Aggregate remuneration	-	28,500

The key management personal consists of the trustees and the youth work manager. The youth work manager position was vacant during the year.

There were no other disclosable related party transactions during the year.