



The National Brewery Heritage Trust Limited

(A COMPANY LIMITED BY GUARANTEE)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 2nd SEPTEMBER 2024**

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Charitable Company Articles adopted 16th April 2012

Charity Registration Number: 1147391

Charitable Company Number: 7754069, Incorporated 26th August 2011

INFORMATION FOR THE FINANCIAL YEAR PERIOD ENDED 2nd SEPTEMBER 2024

BANKERS: Barclays Bank plc, Business Banking,
Leicester, LE87 BBB

INDEPENDENT EXAMINER: David Dale FCA

REGISTERED ADDRESS OF NBHT AS AT 2nd SEPTEMBER 2024:
c/o Burton Town Hall
King Edward Place
Burton upon Trent
DE14 2EB

Website Addresses:

www.breweryheritage.com
www.nationalbreweryheritagetrust.co.uk
www.nbcarchives.co.uk

DIRECTORS/TRUSTEES:

Dr Harry White, Chairman *
Mr Terry Critchley, Hon Secretary *
Mr Bob Heaver, Hon Treasurer *
Mr Nik Antona
Mrs Janet Dean
Mr Christopher Else
Mr R G Humphreys MBE *
Sir Alan Meale
Mr Brett Rathbone *
Mr Christopher Holden *

* Members of the NBHT Management Committee

The Directors present their report and the financial statements for the year ended 2nd SEPTEMBER 2024. The Directors, who are also Trustees of The National Brewery Heritage Trust (NBHT) for the purposes of charitable law and who served during the year and up to the date of this report are set out on page 2.

Structure, governance and management

NBHT is a charitable company limited by guarantee, incorporated on 25th August 2011, and registered as a charity on 23rd May 2012.

Objectives

The charity's objects are for the public benefit and are specifically restricted to the following:

To advance the education of the public in the history and heritage of brewing in particular but not exclusively through:

- 1. The protection and preservation and making available to the public of material and artefacts of historic significance by the establishment and maintenance of archive and collection for preservation of such material and artefacts, in particular but not exclusively the existing collection of archives and artefacts of brewing in Burton on Trent;*
- 2. Educational displays and events that will illustrate the impact of brewing on the social and economic development of the nation.*

Chairman's Report on Achievements and performance

The past twelve months have seen several significant developments in the Trust's operations and structure, as we have adapted to meet the immediate needs of the collection we are committed to safeguarding and evolved to build the capabilities needed to meet our core objectives in the longer term.

During the year the Trust has continued to strengthen the positive working relationships we have with Molson Coors (MCBC) and East Staffordshire Borough Council (ESBC), both of whom have provided us with significant financial support. We have also provided technical input and advice to the various firms of consultants and architects engaged by ESBC, as they formulate their plans for the regeneration of the Burton High St. site.

Towards the end of 2023 the Trust relocated its office base from the old museum site on Guild St. to premises shared with ESBC in Station St. After establishing ourselves in our new location, our immediate priority was to commence the transfer of the boxed-up/palletised brewing archives into their newly refurbished storerooms in Station St.

At the same time, trust volunteers undertook a complete photographic inventory of the collection of brewing artefacts held on the Guild St. site as they were being moved into various storage areas across the site. This was seen as an essential prerequisite to our developing and prioritising plans for their cleaning, restoration and re-cataloguing, and to establish up to date information about the collection regardless of the location or ownership of specific items.

During the year, under the guidance of the Trust's Collection Officer, Laura Waters, and with the outline agreement of MCBC, the Trust has started to develop and implement policies and procedures for the ongoing care and maintenance of the collection as well as its more proactive management along defined, national museum guidelines. Examples of the latter include defining and implementing, in conjunction with the owner, a loan out policy as well as a disposal's policy. The former was used to good effect in the summer when we loaned to Briggs of Burton two items of Victorian brewing plant fabricated for Bass by Robert Morton (a forerunner of Briggs). Both items are to go on display in Briggs' Technical Centre.

To assist Laura in the task of producing an up-to-date inventory and catalogue of the archives, during the summer the Trust contracted on a one day/week basis an experienced freelance archivist: Stephanie Nield.

Throughout the year the Trust has been indebted to the input and support we have received from our team of volunteers. They have stayed the course - from being asked in 2023 to remove and pack the archives from the attics in Guild St. to this year providing the wherewithal for their safe relocation into environmentally controlled storage rooms at Station St. Earlier this summer, to help coordinate the activities of the volunteers and ensure their welfare, as well as to organise the effective running of the Station St. office, the Trust put in place a freelance Office Manager, Helen Jarvis, on a 3 day/week basis. Funding for the contracts with both Helen and Stephanie (as well as Laura) has come from a provision for the maintenance and upkeep of the collection made to the Trust by MCBC.

In May this year, the Trust utilised a grant awarded to us by ESBC, to construct a marketing plan and bring on board a freelance Marketing Officer, Jenny Procter. Jenny's prime focus is to promote interest and awareness in the collection both locally and nationally, emphasising its national reach and relevance. To this end she has made a good start exploring and exploiting the rich and varied content of the archives to highlight stories with national/universal appeal, utilising the Trust's various communications channels: the website, the newsletter and our various social media platforms.

The national importance and relevance of the collection is also reflected in the fact that at the end of 2023 the Trust was granted the patronage of the Worshipful Company of Brewers – the brewing industry's livery company. Such patronage provides a conduit for the Trust, enabling us to approach directly the various member companies within the livery to seek their help and support in achieving our future goals and vision, and we have already received numerous expressions of interest.

Delivering on the Trust's future goals and vision is very much dependent on the outcome of the plans being developed by ESBC and its consultants to repurpose the old Bass High St. site as a multi-purpose visitor experience and brewing heritage centre. As already mentioned, the Trust is actively engaged in the development of these plans as we seek to establish a safe and secure home for both the archives and the artefacts, and to see them utilised in what we envisage as a national brewery heritage experience, relating the story of the development and impact of brewing not only on Burton on Trent but also on the social history of the UK. It is reassuring to note that from the outset, all parties involved in this planning process see the necessity for the outcome to have a national (even international) appeal, if it is to become and remain commercially viable.

I would like to conclude this report by expressing my heartfelt thanks to my fellow trustees for their support and input during the year. It has been (another) year of challenge and change, but despite our increasing years we have risen to the challenge, and I am convinced that both the Trust and the collection are in far better places than they were a year ago.

Risk Management

The Trust reviews its key risk areas, including funding, IT and data at least once a year and considers risks to be manageable.

Reserves Policy

Cost commitments are not made unless there are sufficient funds available to meet the expenditure. The Trust has no significant ongoing costs commitments other than the annual portal hosting, support and cloud storage costs for the online archive project. These can be terminated at short notice with no financial penalty, although the online archive would then not be supported technically and would not be online. The lease for Station Street premises is short term (2 years) at a peppercorn rent.

The Trustees have agreed to maintain reserve of £6,000 representing approximately 1.5 times the Trust's annual ongoing long-term commitment.

Data Protection

The Trustees have satisfied themselves that the Trust meets the requirements of the Data Protection Regulations 2018. The Trust retains the information given by its members for the sole purpose of communicating with them about Trust matters. All details are in confidence to the Trust and will not in any circumstances be passed to third parties.

During the year the Trust registered with the Information Commissioner under the Data Protection section.

Statement of Trustees Responsibilities

The trustees (who are also directors of NBHT) are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for the year.

The Financial Statements for the year Ended 2nd SEPTEMBER 2024

In preparing those financial statements, the trustees have:

- selected suitable financial policies and applied them consistently
- observed the methods and principles in the Charities' SORP
- made judgments and estimates that are reasonable and prudent:
- stated whether applicable accounting standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and breaches of the law and regulations.

Voluntary income has been received by way of subscriptions, donations and gifts and is included in full in the statements of financial activities when receivable. The value of services by volunteers has not been included.

Report of the Trustees (incorporating the Directors' report) for the Year Ended 2nd September 2024

[illegible]

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 2nd SEPTEMBER 2024

1 ACCOUNTING POLICIES					
Basis of preparing the financial statements					
The financial statements have been prepared in accordance with the Charities SORP (FRSSE) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015). The financial statements have been prepared under the historical cost convention.					
Income					
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, and it is probable that the income will be received and the amount can be measured reliably.					
Debtors					
Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.					
Expenditure					
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under appropriate headings as the charity falls below the charity audit threshold. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.					
Creditors					
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.					
Taxation					
The charity is exempt from corporation tax on its charitable activities.					
Tangible Fixed Assets					
Heritage fixed assets are capitalised at the lower of cost and net realisable value. Assets with value below £1000 are not capitalised.					
Fund accounting					
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.					
Restricted funds can only be used for particular restricted purposes within the objectives of the charity.					
Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.					
				2024	2023
2 GRANTS & DONATIONS RECEIVED					
Grants:	ESBC			30,000	-
	ESBC Business Support Grant			23,875	-
	MCBC			42,454	48,067
	BREF			3,150	3,150
				99,479	51,217
Donations				3,615	4,294
Total Donations/Grants				103,094	55,511
3 SETUP COSTS					
Fixtures & fittings, equipment				15,267	1,805
Legal fees				4,743	500
Signage				1,670	915
Volunteer expenses				1,249	1,855
Other				375	451
				23,304	5,526
4 COLLECTIONS MANAGEMENT					
Staff costs				38,330	12,911
Volunteer expenses				482	1,167
Artefact preservation				1,990	1,765
Other				238	-
				41,039	15,843
5 MARKETING & PR COSTS					
Staff costs				8,963	1,364
Promotional material				2,808	910
Other				199	-
				11,969	2,275

The National Brewery Heritage Trust – A Company Limited by Guarantee
Report of the Trustees (incorporating the Directors' report) for the Year Ended 2nd September 2024

6 OFFICE ADMINISTRATION & GENERAL EXPENSES							
Staff costs				3,267		-	
Insurance				2,618		1,490	
Consumables				405		62	
Utilities				2,032		-	
Licences, permits, fees				478		41	
Other				729		687	
				<u>9,529</u>		<u>2,280</u>	
7 IT/WEBSITE COSTS							
Annual charge for online archive system				2,160		2,160	
Website development - third party				120		2,178	
- in house				-		1,870	
Domain fees				312		69	
				<u>2,592</u>		<u>6,278</u>	
8 FIXED ASSETS							
Worthington portraits valued at cost				1,536		1,536	
9 TRUSTEES' REMUNERATION							
There were no trustees' remuneration or other benefits for the year ended 02 September 2024 nor for prior years							
10 RELATED PARTY DISCLOSURES							
The only related party transaction was £4743 payment to Else Solicitors for legal advice for the lease at Station Street premises.							
11 CONTROL RELATIONSHIP							
The Charity was under the control of the Board of Trustees throughout the current and previous year.							
12 COMPANY LIMITED BY GUARANTEE							
The company is limited by guarantee and does not have a share capital.							
In the event of the company being wound up, every member of the Charity undertakes to contribute such amount as may be required, not exceeding £10.							


 F. H. White, Chairman