
THE CHILDREN'S AMAZING RURAL KIDS LIMITED

A Company Limited by Guarantee
Company Registration number 06896723

Registered Charity no 1147389

**Trustees' Annual Report and Accounts
for the Year Ending 31st August 2022**

Going Concern

In accordance with the Financial Reporting standard 102 the directors of The Childrens Amazing Rural Kids Limited expect the activities to continue for the foreseeable future, and these accounts are therefore prepared on the going concern basis.

Reserves Policy

At year end 31st August 2022 the charity has a designated reserve of £30,000 with the purpose of providing for potential future redundancies and providing for operating costs in the event of short-term negative cash flows.

The Annual Report was approved by the Trustees on 19th May 2023
And signed on their behalf by:

T. Di.

(Print Name) TRUDI CRUMLEY.
Trustee & Director

Trustees Report

Administrative Details

Registered Office Address (Principal Place of Activities)

The Children's Amazing Rural Kids Limited
Church Road
Pendeen
Cornwall
TR19 7SE

Company Type: Private company limited by guarantee without share capital - incorporated 06 May 2009

Nature of Business: 85100 Pre-primary Education

Company Number: 06896723

Charity Registration Number 1147389

The governing document is its Memorandum and Articles of Association. In the event of the company being wound up, the trustees are required to contribute an amount not exceeding £1.

The Trustees confirm they have complied with the requirements of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

Trustees during the period 01 September 2021 to 31 August 2022

Directors:

Daniel Gibling from 23/11/2016
Victoria Trembath from 19/11/2022
Amy Whitaker from 19/11/2022

Other Officers:

Sarah Cottingham - Secretary (Current)
19/11/2022 - 04/03/2022
Re-appointed 04/03/2022

Sarah Cottingham 22/11/2017 - 04/03/2022
Kirstein Gill 19/11/2013 - 25/11/2021
Hilary Hodgkiss 25/11/2015 - 25/11/2021
Joanna Jones 23/11/2016 - 21/02/2022
Tamsyn Jose 23/11/2016 - 25/11/2021
Jamie Knight 19/11/2020 - 16/04/2022
Christopher Wilson 28/11/2019 - 24/04/2022

There was a great deal of movement throughout the year both within the committee and the staffing of The Children's ARK. During the year Daniel Gibling agreed to step into the role of Treasurer, despite considerable demands on his time elsewhere, in a temporary capacity on the assurance that a new Treasurer be sought as soon as possible.

At the close of the financial year, 31/08/2022, Daniel Gibling remains in the role as Treasurer; Micheala Gibling is the employed Manager.

Objectives and Activities

To provide education, training and services to young children and their families. The main activity during the year remains the provision of nursery education to children under the age of 5. Whilst fees are charged for providing nursery places, the organisation is non-profit making. The services offered by The Children's Amazing Rural Kids Limited are open to all families within the geographical area. Government schemes ensure families are not excluded because of their individual financial circumstances.

Financial Review for the Year Ending 31 August 2022

The main source of income in the year continues to be fees for each child that attends the nursery: monies received are mostly government funded with a small portion coming directly from families for additional non-funded hours. The sale of uniforms and photographs provided some incidental income. We continued to fundraise locally, but understandably the monies raised were considerably less than in previous years due to cost of living increases and national economic uncertainty. The Government Job Retention Scheme came to an end early in the financial year. Grants were received this year totaling £1,165.00 and we anticipate that sourcing further grants will be a focus in the year to come.

Despite an overall reduction in expenditure, there were substantial costs associated with legal advice and preparation in respect of our application to join Truro & Penwith Academy Trust (TPAT).



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Chairperson's Report

The past year, as many years before, have seen The Ark challenged in more ways than one. The Ark staff have continued to work tirelessly to ensure children are cared for and nurtured to such a high quality, given the impact that Covid and lack of funding has had on the nursery.

As always, The Ark children have remained the centre of both staff and committee members and to give them as many opportunities to learn and thrive, providing them with amazing early year's education.

31 children are currently attending The Ark. It was lovely to be able to see our traditional transition of pre-schoolers visiting their new schools of which has been greatly missed during the pandemic, and also proves the great relationship staff continue to have with local primary schools, particularly that of our own community in Pendeen.

We have had challenges, the hardest and most unfortunate being the resignation of our previous manager Fiorin. This gave much needed reflection on things the committee can ensure is done better in future. It was also a difficult time for The Ark to overcome, given the national crisis faced within the childcare sector to recruit. Inevitably, this meant having to dip into our financial reserves in order to have temporary cover (Emily) and Michaela, whom we are grateful to for putting their experience and determination into our Nursery and allowing it to continue.

During this time, we also faced the task of an Ofsted Inspection, which the committee would like to thank Michaela and the staff for overseeing and making sure we resulted in 'good'. This positive experience gave Michaela the confidence to step up as manager permanently, and feedback from staff and parents has been so good that it's clear she is a huge asset to The Ark and our children.

Staff have continued to receive training, Amy working towards her level 3, Michaela receiving support from Emily and Jade having completed her SEN level 3. She has also taken on the role of Deputy Manager after Kim had made the difficult decision to leave. We give thanks to Kim for her time and dedication given over the years and she will of course be sadly missed.

Thanks also go to the small amount of committee members we have had to support the nursery this year and again to staff who make our nursery a wonderful place to be.

Events/Maintenance

This year saw the return of our Open Day, which was wonderful and a great opportunity to invite families and new faces to see our brilliant nursery and all that is on offer for our community's children. We plan to do more later in the year with our Nativity and extra events now we have more time to dedicate after a tumultuous year.

30 Hours and Funding

As with previous years, the shortfall in funding has been a national crisis for many nurseries, with a large number closing their doors, unable to continue their vital care. I'm proud to say we continue to open and serve our community, although this crisis continues to impact us financially, and we are currently looking at viable options to make sure we continue to open our doors for years to come.

2023

Moving forward into next year, we continue to put forward a proposal for full transition to TPAT covering 0-5, which is important to us to make sure we adapt and prosper for future generations of children within our community.

Our reserves policy is now down to £30,000.00 to cover the event of future redundancies.

The Ark's current financial situation is a result of the living wage increase, frozen fees, less children, and a need to recruit staff and temporary cover. This year saw, as predicted, a constant shortfall and we made the very difficult decision to make our cleaning position redundant. This was an awful situation to find ourselves in and we are very disappointed to see Kerry go. We have taken advantage of decreasing ratios which as the committee agreed was vital to continue operating.

THE CHILDREN'S AMAZING RURAL KIDS LIMITED

Company Registration number 06896723

Independent Examiners Report to the Trustees

for the Year Ending 31st August 2022

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity (including all receipts, invoices, bank statements and other financial documents) and a comparison of the Financial Statements for the year with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit. The report is limited to those matters set out in the statement below.

Independent Examiner's Report

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
to keep accounting records in accordance with section 386 of the Companies Act 2006
to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the Companies Act 2006, and comply with the methods and
principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the
accounts to be reached



Sarah Heath, Accountant

Nero Accountancy
27 Boskenna Road
Four Lanes
Redruth
TR16 6LS

Date: 12th November 2022

THE CHILDREN'S AMAZING RURAL KIDS LIMITED

**Statement of Financial Activities
for the Year Ending 31st August 2022**

	Unrestricted Funds £	Restricted Funds £	Total £
Income resources from generated funds			
Voluntary income			
Donations & Fundraising	740		740
Grants Received		1,574	1,574
Investment income	16		16
Activities to further the charity's objectives			
Fees charges	110,702		110,702
Other income	1,862		1,862
Total Incoming resources	113,320	1,574	114,894
Resources expended			
Charitable Activities	141,679		141,679
Governance Costs	5,750		5,750
Total resources expended	147,429	0	147,429
Net incoming resources / (expenditure)	-34,109	1,574	-32,536
Reconciliation of funds			
Total funds brought forward	53,254	8927	62,181
Net incoming resources	-34,109	1,574	-32,536
Transfers between funds			
Total funds carried forward	19,145	10,501	29,645

THE CHILDREN'S AMAZING RURAL KIDS LIMITED

Income and Expenditure Account
for the Year Ending 31st August 2022

	2022		2021	
	£	£	£	£
Income				
Fees		110,702.25		96,762
Nursery Milk Scheme		194.31		151
Sundry Income				
Uniforms	51.00		186	
Photograph sales & commission	451.00			
Job Retention Scheme Monies	1,165.88		20,726	
Cornwall Council Covid Grant				
Other				
		<hr/> 1,667.88		<hr/> 20,912
 Fundraising & donations		739.77		8,763
Grants received		1,573.75		500
Interest received		15.77		56
 GROSS INCOME		<hr/> 114,893.73		<hr/> 127,144
 Expenditure				
Salaries & pension contributions	126,179.90		125,164	
Staff training costs	307.20		918	
Advertising & Promotion	0.00		20	
Business rates	212.48		54	
Water	907.84		848	
Repairs & Maintenance	696.74		7,118	
Light and Heat	1,517.18		1,315	
Telephone & internet	982.31		692	
Insurance	956.66		984	
Professional fees	5,750.19		1,243	
Consumables	6,860.10		7,734	
Covid Health & Safety			364	
Toys & small items of equipment				
Office expenses and IT	120.36		444	
Staff & Children's uniforms	117.62		417	
Photographs	234.28			
Waste service	645.08		1,246	
Sundry Expenses	72.25		218	
Charity Donations	10.00		73	
Disposal Account	28.25			
Depreciation	1,831.66		4,066	
		<hr/> 147,429.10		<hr/> 152,917
 NET SURPLUS / (DEFICIT)		<hr/> -32,536		<hr/> -25,774

THE CHILDREN'S AMAZING RURAL KIDS LIMITED

Company number 06896723
Registered Charity number 1147389

Balance Sheet at 31st August 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	(2)		2,238		5,761
Current assets					
Cash at bank and in hand	(3)	33,510		57,104	
Debtors	(4)	614		347	
Prepayments	(5)	602			
Current liabilities					
Creditors: amounts falling due within 12 months	(6)	-7,318		-691	
Deferred income	(7)	0		-340	
Net current assets			27,408		56,420
Net assets / (liabilities)			<u>29,645</u>		<u>62,181</u>
Restricted funds			10,501		8,927
Unrestricted funds			19,145		53,254
Total funds			<u>29,645</u>		<u>62,181</u>

For the Year ending 31st August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has opted not to file a copy of the Profit and Loss Account with Companies House.

These financial statements were approved by the Board of Trustees on and signed on their behalf by:

Dan Gibling, Trustee and Director



THE CHILDREN'S AMAZING RURAL KIDS LIMITED

Notes to the accounts for the Year Ending 31st August 2022

(2)	Fixed Assets	Fittings & Equipment
		£
Cost		
	Balance brought forward	36,035.00
	Additions in the year	389.00
	Disposals in the year	-114.00
		<u>36,310.00</u>
Depreciation		
	Balance brought forward	30,274.00
	Charge for the year inc adjustment)	3,883.00
	Depreciation eliminated	-84.75
		<u>34,072.25</u>
Net book value		
	At 31st August 2022	<u><u>2,238</u></u>
(3)	Cash at Bank and In Hand	£
	Co-op current account	2,346.28
	Co-op fundraising account	1,171.35
	Co-op Savings account	29,992.17
	Petty Cash	0.00
		<u>33,510</u>
(4)	Debtors	£
	Fees outstanding at year end	613.53
(5)	Prepayments	£
	Insurance already paid	601.93
(6)	Creditors: amounts falling due within 12 months	£
	Trade creditors	6,967.59
	PAYE & Pension	
	2022 Accountancy Accrual	350.00
		<u>7,317.59</u>
(7)	Deferred income	0

(8) Movements in Funds

	Incoming	Outgoing	Trans between funds	Net Increase/ Decrease
	£	£	£	£
Restricted funds	1,574		0	1,574
Unrestricted funds	0			
Designated funds	0	0	0	0
General funds	113,320	-148,729		-35,409
	<u>114,894</u>	<u>-147,429</u>	<u>0</u>	<u>-32,536</u>

(9) Analysis of net assets between funds

	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	2,238	0	0	2,238
Current assets	4,152	29,000	1,574	34,726
Current liabilities	-7,318	0	0	-7,318
	<u>-928</u>	<u>50,000</u>	<u>500</u>	<u>29,645</u>

(10) Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

(11) Taxation

The Children's Amazing Rural Kids limited is a registered charity and is therefore exempt from taxation.