

# THE CHILDREN'S AMAZING RURAL KIDS

England & Wales · Charity number 1147389

## Details

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Other names	THE CHILDREN'S ARK
Status	Registered
Legal form	Charitable company
Company number	<a href="#">06896723</a>
Registered	2012-05-23
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Pendeen School Church Road Pendeen Penzance TR19 7SE
Phone	01736787167
Email	<a href="mailto:office@childrens-ark.org.uk">office@childrens-ark.org.uk</a>
Website	<a href="http://childrens-ark.org.uk">childrens-ark.org.uk</a>

## Activities

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**Objects:** TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:3.1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;3.2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3.3 INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRESCHOOL LEARNING ALLIANCE.

**Activities:** To provide education, training and services to young children and their families. The main activity being the provision of education and care of children below the age of 5.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Cornwall

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-08-31	£129,401	£97,496	-	-
2023-08-31	£112,878	£111,795	-	-
2022-08-31	£114,894	£147,429	-	-
2021-08-31	£127,144	£152,917	-	-
2020-08-31	£128,278	£114,811	-	-

## Trustees

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Name	Role	Appointed
Alexandra Rosannah Flett		2026-01-06
Charlotte Rose Watts		2026-01-06
Chelsea George-Snider		2024-11-19
Kenny Jones		2026-01-06
Matthew Watts		2024-06-25
Rosie Elizabeth Jones		2026-01-06

**THE CHILDREN'S AMAZING RURAL KIDS**

England & Wales - Charity number 1147389

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# Accounts

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## Profit & Loss

### 1st September 2023 - 31st August 2024

	2024	2023	
<b>INCOME</b>			
Funded Income	106,788.66	83,357	
Unfunded Income	21,160.24	26,506	
Restricted income	598.50	1,700	
Other Income	853.30	1,315	
	129,401	112,878	13%
<b>DIRECT EXPENSES</b>			
Food & Nutrition	881.00	751	
Personal Care	514.69	303	
Play & Craft Supplies	2,946.36	1,091	
SEND	184.52	-	
	4,527	2,145	53%
	<b>£ 124,874</b>	<b>£ 110,733</b>	
<b>OVERHEADS</b>			
Heat & Light	4,819.06	5,347	-11%
Phone & Internet	1,789.21	965	46%
Rates & Water	744.22	449	40%
Payroll Costs	80,923.87	96,786	-20%
Ads & Marketing	-	198	
Cleaning	-	655	
Consultancy	-	300	
Insurance	1,050.00	1,006	4%
Legal & Prof	1,688.00	1,358	20%
Print & Stationery	106.95	638	-497%
Repairs & Maint	1,452.37	550	62%
Subscriptions	245.76	521	-112%
Training	150.00	745	-397%
Uniform	-	132	
	92,969	109,650	-18%
	<b>£ 31,905</b>	<b>£ 1,083</b>	



# Balance Sheet

## 1st September 2023 - 31st August 2024

	<b>2024</b>	<b>2023</b>
<b>ASSETS</b>		
<b>Tangible Assets</b>		
Fittings & Equipment b/f	8,475.36	2,238.00
Additions	-	6,237.36
Less Depreciation -	2,118.84	-
	<u>6,356.52</u>	<u>8,475.36</u>
<b>Current Assets</b>		
Current Account	40,388.57	8,222.80
Reserve Account	15,855.18	15,615.89
Fundraising Account	1,844.96	2,234.17
Petty Cash	13.96	-
	<u>58,102.67</u>	<u>26,072.86</u>
Debtors	4,027.54	
Write Offs	-	
Creditors -	151.12	- 4,421.86
Prepayments	-	<u>601.93</u>
	<u>3,876.42</u>	<u>- 3,819.93</u>
<b>TOTAL CURRENT ASSETS LESS LIABILITIES</b>	<b><u>£ 68,335.61</u></b>	<b><u>£ 30,728.29</u></b>
<b>CAPITAL AND RESERVES</b>		
Retained Earnings	30,257.66	29,645.67
Current Year Earnings	38,077.95	1,082.62
<b>TOTAL CAPITAL &amp; RESERVES</b>	<b><u>£ 68,335.61</u></b>	<b><u>£ 30,728.29</u></b>



Church Road • Pendeen  
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## Chairman's Report 2023-2024

It has been an exceptional year in many ways. I'll focus on the school year 2023-2024 initially and will address the recent upheavals later.

We started the year with positivity and hopeful that the promised transition to TPAT (Truro Penwith Academy Trust) would soon be in full flow, with a promised date of January 2024. However, we had lost our administrator at the end of the previous year and that workload continued to be placed on Michaela. Throughout the Autumn/Winter term Michaela and the staff continued to seek out areas where savings could be made without impacting our youngsters, and they did a fantastic job in doing so.

Despite the hardships due to lack of staffing, The ARK staff continued to provide the quality of education and care that our village has come to expect, with a smile at the door each morning.

There were a couple of meetings with Chris Wilson (Head of Pendeen School) regarding the TPAT transition and we (The ARK) provided further staffing and financial information in order for decisions to be made. Just before Christmas 2023 things were looking very hopeful, and the move of our administrator to the school, advised by TPAT the previous year in order to facilitate a smooth transfer, appeared to be a hardship worth enduring as we looked forward to transfer in January 2024.

Unfortunately, things did not go as planned for TPAT and at the board meeting where the agreement to transfer should have been passed, there were yet further requests for information which postponed the transfer. This put overwhelming strain on Michaela who was faced with somehow absorbing the 20+hrs a week that were fully filled by our Administrator indefinitely. I stepped in, and with agreement from my employer, changed my working hours so that I could 'pop in' to The ARK 8-9am Mon, Weds, Fri. I did my best to be there as often as possible, but was not always able to do so due to work commitments that could not be knocked on an hour.

Whilst there was hardship, there was also great excitement when Michaela informed us that her family was growing - the news of a baby on the way in a setting that has little people at its heart was a real boost after the disappointment of TPAT delays. Michaela started her maternity leave at the end of March and Jade agreed that she would step in as Deputy Manager, until TPAT were fully in control.

However, there were more delays in the transfer to TPAT. Easter came and went, the General Election put all applications to Department of Education on hold and once again the transfer was postponed, this time until September 2024.

## 2024

As the new school year approaches we are hopeful that the integration into TPAT will afford us the opportunity to build ourselves up again and return to the vibrant essential service that we have always strived to be for our village, the families and the children who we are here to serve.



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## **Treasurer's Report 2023-2024**

We closed the year on 31<sup>st</sup> August 2024 considerably better off than we have been in a number of years, despite unpaid fees of just over £4,000.00, most of which has now been recovered.

In April of 2024 there were changes to funded hours, brought in by the government, which is the main reason for the increase in income from £112,878.00 in 2023 to £129,401.00 in 2024.

Spending decreased overall by 18% with notable savings made in Electricity by changing tariffs and subscriptions by reviewing and removing those no longer serving as a benefit.

Other decreases in spending worth noting were in payroll and staff training - The Chairman's report addresses why these savings were detrimental rather than beneficial.

We were required to employ solicitors for a second time in respect of the expected transfer to TPAT, due to delays in the application to Department of Education. The delays were not caused by The ARK but the additional cost of £1,140.00 had to be absorbed by us in order for the application to be resubmitted.

There were no other remarkable transactions in the year.



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## Trustees Report 2023-2024

### Administrative Details

Registered Office Address (Principal Place of Activities) The Children's Amazing Rural Kids Limited, Church Road, Pendeen, Cornwall TR197SE

Company Type: Private company limited by guarantee without share capital - incorporated 06 May 2009

Nature of Business: 85100 Pre-primary Education

Company Number: 06896723

Charity Registration Number 1147389

The governing document is its Memorandum and Articles of Association. In the event of the company being wound up, the trustees are required to contribute: an amount not exceeding £1

The Trustees confirm they have complied with the requirements of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

### Objectives & Activities

To provide education, training and services to young children and their families. The main activity during the year remains the provision of nursery education to children under the age of 5. Whilst fees are charged for providing nursery places, the organisation is non-profit making. The services offered by The Children's Amazing Rural Kids Limited are open to all families within the geographical area. Government schemes ensure families are not excluded because of their individual financial circumstances.

### Going Concern

In accordance with the Financial Reporting standard 102 the directors of The Children's Amazing Rural Kids Limited expect the activities to continue for the foreseeable future, and these accounts are therefore prepared on the going concern basis

### Reserves Policy

At year end 31<sup>st</sup> August 2024 the charity has a designated reserve of £16,000 with the purpose of providing for potential future redundancies and providing for operating costs in the event of short-term negative cash flows. This is reduced on prior years due to the reduction in staffing numbers.

The Annual Report was approved by the Trustees on 19<sup>th</sup> November 2024

And signed on their behalf by:

(Print Name) F C O'Leary  
Trustee & Director

**THE CHILDREN'S AMAZING RURAL KIDS**

England & Wales - Charity number 1147389

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# Accounts

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The Children's Ark  
Minutes from AGM  
21st November 2023

Present:

Sarra Cottingham (Chair)

Michaela Gibling

Amy Whittaker

Fran O'Leary

Trudi Crumley

Gemma Walters

Lucy Ellis

Jade Jennings

Apologies: Reene Ehrman

Minutes from last year's AGM were approved, proposed by Sarah, seconded by Lucy.

Sarah delivers the Chairperson's report:

### **Chairperson's Report 2023**

So, another challenging year for the Ark this year with rising costs, and lack of realistic funding yet again at the forefront of our minds as we try to provide for the children and parents of our community.

The Ark aided 13 pre-schoolers into their transition to primary schools, thanks to visits and hard work in preparing them from our pre-school team.

Currently we have 30 children on role at the Ark, consisting of 12 Pre-school 5 babies, 9 tiddlers and 4 school children. Although the challenges mentioned above, we continue to create an amazing environment to learn and thrive, with our amazing nursery sitting proudly within Pendden as a leading childcare provider.

Staffing levels to cover this are challenging and we have had to lean on our manager, Michaela far more than any other manager before, covering for staff absence which has been difficult this year. We have had to say goodbye to Sharon Hopkins, our accountant, who provisionally was to help from her new role and is sadly missing. Accounting is a vital requirement for our nursery to function successfully, and this gives Michaela the difficult task of having to take on more within her role, with an already full to do list.

We thank Michaela as a committee in being able to spin numerous plates and put the care of our children as a priority. We do hope to see this workload ease next year with more support from her team and hopefully an improvement in recruitment within the childcare sector nationwide.

It goes without saying that the level of care within the nursery has continued to be exceptional from the amazing staff team, who always go above and beyond to provide supportive and nurturing care for our children.

I also want to thank the SEN provisions being provided by Jade, given her added role of deputy manager this year. She has worked hard to make sure our nursery is equipped and has the capabilities to be a suitable and inclusive nursery for all at the setting.

This year saw the return of our Annual Open Day, which is always an excellent opportunity to showcase our brilliant nursery to the parents and children, both currently attending and others within the wider community. They get to have fun and see all our facilities and team, and we managed to raise £120.90.

We also had the return of the Duck Race, which provides a great fundraising income, raising a grand total of £624.40

We plan to do more next year, and we will of course be having our Christmas nativity and raffle to raise more money. This has helped to provide new materials. toys etc for the nursery which we couldn't have done so without.

2024

Moving forward, we are still looking to reorganise our nursery, with the hope of transitioning to TPAT. We want to ensure that we future proof our nursery and the benefit it provides for the community, but under the umbrella of the school and TPAT's resources and support. It is clear that running as a charity with a committee, gets more difficult year on year, with a lack of volunteer members coming forward and an ever dwindling committee for the nursery to lean into. The transition would be a mutually beneficial agreement that would see both the nursery and school harmonise its impact on Pendeen and West Penwith.

We need to also focus on how better to use our own facilities in the meantime, with an extension of our holiday club that would better fit a wider age range, something that as a committee we know is lacking in our area and we could provide, giving us a more solid income stream. This is vital if we are going to face more increases in wages or running costs in the months to come.

I know that with our amazing team, we will continue to watch the children thrive in a nursery we can be proud of.

Discussion follows about how hard it is to recruit new committee members. Parents seem reluctant to get involved. Current committee members have children which have now left the Ark and they would like to stand down, but are unable to due to lack of new committee members.

Fran delivers the financial report:

Financial Report: (Draft statement attached)

This year has been a better year, with a £26k loss in 2021-21, a £32.5k loss in 2021-22, we have a £600 profit for 2022-23.

However our income is down.

Donations, grants and fundraising is good (up by about £500).

No job retention income

No photo sales

Consumables expenditure is much improved

Our spending is £110,000 (£141,000 the previous year)

We are saving on salaries and pensions (having not replaced members of staff who have left)

We haven't had any legal fees

Bank account – we have less in the bank, we have eaten into our funds a bit with having to purchase a new boiler.

Our reserve has increased.

Ways to continue to save money – perhaps buy power from the school, using their account as it may work out to be more cost effective. Maybe make more use of the school's resources (this also helps us look integrated with the school through the eyes of TPAT).

The staff have done really well with keeping costs down. Michaela has kept a really good tight hold on expenditure.

With regard to TPAT it is important to show we are being pro-active about transitioning by integrating more with the school, participating in school activities and supporting the school/having a presence at the school with their fundraising events.

Michaela Delivers the Manager's report:

### **Manager's report November 2023. AGM**

We have 30 children- 12 pre-schoolers, 9 Tiddlers and 5 babies, 4 school children.

We have 6 children on the waiting list to start between January and January 2025. January 2024 2 non funded children, (1 baby and 1 tiddler) 1 funded tiddler at Easter, 2 non funded babies Sept 2024 and 1 non funded child January 2025. Funded children may change due to government changes in who can claim funding, e.g bringing in from 9 month olds.

We are coping with the staffing we have although some times when staff are off, it is trickier due to lack of bank staff.

### **Staffing**

Jade is still finding the work load tricky at times but seeking support for those children in need via Matt Green (head area SENDCO).

We currently have 3 SEN children with 1 more on our watch list, Jade is seeking support from home and Matt on next steps for this child.

Sharon Hopkins has left but has agreed with Chris at school that she is able to support with financials when needed, currently supporting with wages.

### **Bought**

I have bought minimal to try and save costs.

I have been asked by outside SEN support workers to purchase specific toys for children, but due to funds at the moment we haven't been able to supply these.

We do have funds from DAF where we are looking at doing 1:1 from after Christmas, were trying to arrange from when to use up DAF funding, currently there's not enough DAF funding to complete 1 day a week from after Christmas to July.

Jade is in the process for applying for SENIF for a child, and sourcing more SEN training.

### **Training**

All staff are up to date with statutory training.

Sharon will take over Safeguarding Lead when I leave for maternity. She will need to re-do Level 3 safeguarding training before May 2023.

Jade and Sally have just completed a basic awareness safeguarding course.

All staff have been signed up through Cornwall council to complete appropriate training and be up to date.

Fran has sorted our electricity so that from the new year we will be on a different tariff with a different company, saving money.

## **Election of officers**

Sarah is stepping down as Chair of the committee.

Fran is elected as Chair, proposed by Trudi, Seconded by Amy

Vice Chair – Lucy is proposed by Gemma and Seconded by Amy

Treasurer – Amy is proposed by Lucy and Seconded by Gemma

Secretary – Trudi is proposed by Fran and Seconded by Sarah

Safeguarding Officer – Amy is proposed by Trudi and Seconded by Gemma

General Committee – Sarah Cottingham

Gemma Walters

Reene Ehrman

The Committee and staff at the Ark would like to extend their thanks and appreciation to Sarah for her work and dedication during her years as the Chair. She has guided us through some very difficult times and has remained on the Committee for much longer (nearly 7 years) than she wanted to due to lack of other members. Her work and loyalty is very much appreciated.

## **Any Other Business**

TPAT is the main issue. It is moving forward with a hope to join in September but there is still a lot to do. It is suggested to draw up a strategy and a plan to go forward and manage the transition and the volume of work required to move over to TPAT.

We need to look at making more of Holiday Club – perhaps extend to 5 days (staff would be happy for more income). Other nurseries are full for holiday club so there is a need there, perhaps we should look at capitalising on this and increase our income?

The front door – the door needs repairing as it isn't latching properly. In the meantime staff have been made aware to ensure it is locked properly to ensure children's safety.

We need new committee members, Michaela will put emails out and hopefully some parents will join or encourage family members to join.

Charities Commission – people are still listed who shouldn't be. Michaela has taken them off Companies House but they are still listed on the Charities Commission. She is trying to work out how to access it and remove them (with Fran's help).

### **Nativity.**

Nativity is in the church on Friday 8<sup>th</sup> December 2023 at 1.30.

I have asked parents to drop children at the Ark for 1.00pm to ensure all children are ready to go.

Who can help? Trudi, Reene, Fran. – on raffle and tea/cake stall.

Staff will cover ratio for children, craft bag stall, c.d stall, Santa.

We may not have a stage as parts are missing but the vicar said they would be looking for it and hopefully will go up in time. We are looking at alternatives in case.

# Profit and Loss

## The Children's Amazing Rural Kids For the year ended 31 August 2023

2023

### Unrestricted Income

Funded Hours	83,356.88
Unfunded Hours	26,506.39
<b>Total Unrestricted Income</b>	<b>109,863.27</b>

### Restricted Income

Grants Received	1,700.00
Donations & Fundraising	1,190.67
<b>Total Restricted Income</b>	<b>2,890.67</b>

### Other Income

Interest Income	123.72
<b>Total Other Income</b>	<b>123.72</b>

### Total Incoming Resources

112,877.66

### Consumables

Food & Nutrition	751.07
Personal Care	308.46
Play & Craft Supplies	1,180.59
<b>Total Consumables</b>	<b>2,240.12</b>

### Gross Profit

110,637.54

### Expenses

Advertising & Marketing	197.73
Audit & Accountancy Fees	997.00
Cleaning	654.54
Computer Software & Consumables	372.93
Consulting	300.00
General Expenses	53.10
Insurance	1,006.44
Light, Power, Heating	5,513.48
Pensions Contributions	2,787.87
Printing & Stationery	756.82
Repairs & Maintenance	585.91
Salaries	93,997.77
Staff Training	744.90
Subscriptions	520.58
Telephone & Internet	592.15
Uniforms	132.54
Water	449.78
<b>Total Expenses</b>	<b>109,663.54</b>

### Governance

2023

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Legal & Professional Expenses	361.34
<b>Total Governance</b>	<b>361.34</b>
<hr/>	
<b>Total Resources Expended</b>	<b>110,024.88</b>
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<b>Operating Profit</b>	<b>612.66</b>

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# Balance Sheet

## The Children's Amazing Rural Kids As at 31 August 2023

31 AUG 2023

### Fixed Assets

#### Tangible Assets

Fittings & Equipment B/f	36,310.00
Fittings & Equipment Additions	6,237.36
Less Accumulated Depreciation On Fittings & Equipment	(34,072.25)
<b>Total Tangible Assets</b>	<b>8,475.11</b>

**Total Fixed Assets** 8,475.11

### Current Assets

#### Cash at bank and in hand

Fundraising Account	2,234.17
Reserves Account	15,615.89
THE CHILDRENS AMAZING RURAL KI	8,222.80
<b>Total Cash at bank and in hand</b>	<b>26,072.86</b>

**Total Current Assets** 26,072.86

### Creditors: amounts falling due within one year

Accounts Payable	364.05
Historical Adjustment	3,926.26
<b>Total Creditors: amounts falling due within one year</b>	<b>4,290.31</b>

**Net Current Assets (Liabilities)** 21,782.55

**Total Assets less Current Liabilities** 30,257.66

**Net Assets** 30,257.66

### Capital and Reserves

Retained Earnings	29,645.00
Current Year Earnings	612.66
<b>Total Capital and Reserves</b>	<b>30,257.66</b>

**THE CHILDREN'S AMAZING RURAL KIDS**

England & Wales - Charity number 1147389

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# Accounts

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**THE CHILDREN'S AMAZING RURAL KIDS LIMITED**

A Company Limited by Guarantee  
Company Registration number 06896723

**Registered Charity no 1147389**

**Trustees' Annual Report and Accounts  
for the Year Ending 31st August 2022**

Going Concern

In accordance with the Financial Reporting standard 102 the directors of The Childrens Amazing Rural Kids Limited expect the activities to continue for the foreseeable future, and these accounts are therefore prepared on the going concern basis.

Reserves Policy

At year end 31<sup>st</sup> August 2022 the charity has a designated reserve of £30,000 with the purpose of providing for potential future redundancies and providing for operating costs in the event of short-term negative cash flows.

The Annual Report was approved by the Trustees on 19<sup>th</sup> May 2023  
And signed on their behalf by:

T. Di.

(Print Name) TRUDI CRUMLEY.  
Trustee & Director

## Trustees Report

### Administrative Details

#### Registered Office Address (Principal Place of Activities)

The Children's Amazing Rural Kids Limited  
Church Road  
Pendeen  
Cornwall  
TR19 7SE

Company Type: Private company limited by guarantee without share capital - incorporated 06 May 2009

Nature of Business: 85100 Pre-primary Education

Company Number: 06896723

Charity Registration Number 1147389

The governing document is its Memorandum and Articles of Association. In the event of the company being wound up, the trustees are required to contribute an amount not exceeding £1.

The Trustees confirm they have complied with the requirements of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

### Trustees during the period 01 September 2021 to 31 August 2022

#### Directors:

Daniel Gibling from 23/11/2016

Victoria Trembath from 19/11/2022

Amy Whitaker from 19/11/2022

#### Other Officers:

Sarah Cottingham - Secretary (Current)

19/11/2022 - 04/03/2022

Re-appointed 04/03/2022

Sarah Cottingham 22/11/2017 - 04/03/2022

Kirstein Gill 19/11/2013 - 25/11/2021

Hilary Hodgkiss 25/11/2015 - 25/11/2021

Joanna Jones 23/11/2016 - 21/02/2022

Tamsyn Jose 23/11/2016 - 25/11/2021

Jamie Knight 19/11/2020 - 16/04/2022

Christopher Wilson 28/11/2019 - 24/04/2022

There was a great deal of movement throughout the year both within the committee and the staffing of The Children's ARK. During the year Daniel Gibling agreed to step into the role of Treasurer, despite considerable demands on his time elsewhere, in a temporary capacity on the assurance that a new Treasurer be sought as soon as possible.

At the close of the financial year, 31/08/2022, Daniel Gibling remains in the role as Treasurer; Micheala Gibling is the employed Manager.

### Objectives and Activities

To provide education, training and services to young children and their families. The main activity during the year remains the provision of nursery education to children under the age of 5. Whilst fees are charged for providing nursery places, the organisation is non-profit making. The services offered by The Children's Amazing Rural Kids Limited are open to all families within the geographical area. Government schemes ensure families are not excluded because of their individual financial circumstances.

### Financial Review for the Year Ending 31 August 2022

The main source of income in the year continues to be fees for each child that attends the nursery: monies received are mostly government funded with a small portion coming directly from families for additional non-funded hours. The sale of uniforms and photographs provided some incidental income. We continued to fundraise locally, but understandably the monies raised were considerably less than in previous years due to cost of living increases and national economic uncertainty. The Government Job Retention Scheme came to an end early in the financial year. Grants were received this year totaling £1,165.00 and we anticipate that sourcing further grants will be a focus in the year to come.

Despite an overall reduction in expenditure, there were substantial costs associated with legal advice and preparation in respect of our application to join Truro & Penwith Academy Trust (TPAT).



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### Chairperson's Report

The past year, as many years before, have seen The Ark challenged in more ways than one. The Ark staff have continued to work tirelessly to ensure children are cared for and nurtured to such a high quality, given the impact that Covid and lack of funding has had on the nursery.

As always, The Ark children have remained the centre of both staff and committee members and to give them as many opportunities to learn and thrive, providing them with amazing early year's education.

31 children are currently attending The Ark. It was lovely to be able to see our traditional transition of pre-schoolers visiting their new schools of which has been greatly missed during the pandemic, and also proves the great relationship staff continue to have with local primary schools, particularly that of our own community in Pendeen.

We have had challenges, the hardest and most unfortunate being the resignation of our previous manager Fiorin. This gave much needed reflection on things the committee can ensure is done better in future. It was also a difficult time for The Ark to overcome, given the national crisis faced within the childcare sector to recruit. Inevitably, this meant having to dip into our financial reserves in order to have temporary cover (Emily) and Michaela, whom we are grateful to for putting their experience and determination into our Nursery and allowing it to continue.

During this time, we also faced the task of an Ofsted Inspection, which the committee would like to thank Michaela and the staff for overseeing and making sure we resulted in 'good'. This positive experience gave Michaela the confidence to step up as manager permanently, and feedback from staff and parents has been so good that it's clear she is a huge asset to The Ark and our children.

Staff have continued to receive training, Amy working towards her level 3, Michaela receiving support from Emily and Jade having completed her SEN level 3. She has also taken on the role of Deputy Manager after Kim had made the difficult decision to leave. We give thanks to Kim for her time and dedication given over the years and she will of course be sadly missed.

Thanks also go to the small amount of committee members we have had to support the nursery this year and again to staff who make our nursery a wonderful place to be.

### Events/Maintenance

This year saw the return of our Open Day, which was wonderful and a great opportunity to invite families and new faces to see our brilliant nursery and all that is on offer for our community's children. We plan to do more later in the year with our Nativity and extra events now we have more time to dedicate after a tumultuous year.

### 30 Hours and Funding

As with previous years, the shortfall in funding has been a national crisis for many nurseries, with a large number closing their doors, unable to continue their vital care. I'm proud to say we continue to open and serve our community, although this crisis continues to impact us financially, and we are currently looking at viable options to make sure we continue to open our doors for years to come.

### 2023

Moving forward into next year, we continue to put forward a proposal for full transition to TPAT covering 0-5, which is important to us to make sure we adapt and prosper for future generations of children within our community.

Our reserves policy is now down to £30,000.00 to cover the event of future redundancies.

The Ark's current financial situation is a result of the living wage increase, frozen fees, less children, and a need to recruit staff and temporary cover. This year saw, as predicted, a constant shortfall and we made the very difficult decision to make our cleaning position redundant. This was an awful situation to find ourselves in and we are very disappointed to see Kerry go. We have taken advantage of decreasing ratios which as the committee agreed was vital to continue operating.

**THE CHILDREN'S AMAZING RURAL KIDS LIMITED**  
Company Registration number 06896723

**Independent Examiners Report to the Trustees**  
for the Year Ending 31st August 2022

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity (including all receipts, invoices, bank statements and other financial documents) and a comparison of the Financial Statements for the year with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit. The report is limited to those matters set out in the statement below.

Independent Examiner's Report

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:  
to keep accounting records in accordance with section 386 of the Companies Act 2006  
to prepare accounts which accord with the accounting records and comply with the  
accounting requirements of the Companies Act 2006, and comply with the methods and  
principles of the Statement of Recommended Practice: Accounting and Reporting by Charities  
have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the  
accounts to be reached



Sarah Heath, Accountant

Nero Accountancy  
27 Boskenna Road  
Four Lanes  
Redruth  
TR16 6LS

Date: 12th November 2022

**THE CHILDREN'S AMAZING RURAL KIDS LIMITED**

Statement of Financial Activities  
for the Year Ending 31st August 2022

	Unrestricted Funds £	Restricted Funds £	Total £
<b>Income resources from generated funds</b>			
Voluntary income			
Donations & Fundraising	740		740
Grants Received		1,574	1,574
Investment income	16		16
Activities to further the charity's objectives			
Fees charges	110,702		110,702
Other income	1,862		1,862
<b>Total Incoming resources</b>	<u>113,320</u>	<u>1,574</u>	<u>114,894</u>
<b>Resources expended</b>			
Charitable Activities	141,679		141,679
Governance Costs	5,750		5,750
<b>Total resources expended</b>	<u>147,429</u>	<u>0</u>	<u>147,429</u>
<b>Net incoming resources / (expenditure)</b>	<u>-34,109</u>	<u>1,574</u>	<u>-32,536</u>
<b>Reconciliation of funds</b>			
Total funds brought forward	53,254	8927	62,181
Net incoming resources	-34,109	1,574	-32,536
Transfers between funds			
<b>Total funds carried forward</b>	<u>19,145</u>	<u>10,501</u>	<u>29,645</u>

**THE CHILDREN'S AMAZING RURAL KIDS LIMITED**

Income and Expenditure Account  
for the Year Ending 31st August 2022

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>Income</b>				
Fees		110,702.25		96,762
Nursery Milk Scheme		194.31		151
Sundry Income				
Uniforms	51.00		186	
Photograph sales & commission	451.00			
Job Retention Scheme Monies	1,165.88		20,726	
Cornwall Council Covid Grant				
Other				
		<u>1,667.88</u>		<u>20,912</u>
Fundraising & donations		739.77		8,763
Grants received		1,573.75		500
Interest received		15.77		56
<b>GROSS INCOME</b>		<u>114,893.73</u>		<u>127,144</u>
<b>Expenditure</b>				
Salaries & pension contributions	126,179.90		125,164	
Staff training costs	307.20		918	
Advertising & Promotion	0.00		20	
Business rates	212.48		54	
Water	907.84		848	
Repairs & Maintenance	696.74		7,118	
Light and Heat	1,517.18		1,315	
Telephone & internet	982.31		692	
Insurance	956.66		984	
Professional fees	5,750.19		1,243	
Consumables	6,860.10		7,734	
Covid Health & Safety			364	
Toys & small items of equipment				
Office expenses and IT	120.36		444	
Staff & Children's uniforms	117.62		417	
Photographs	234.28			
Waste service	645.08		1,246	
Sundry Expenses	72.25		218	
Charity Donations	10.00		73	
Disposal Account	28.25			
Depreciation	1,831.66		4,066	
		<u>147,429.10</u>		<u>152,917</u>
<b>NET SURPLUS / (DEFICIT)</b>		<u><u>-32,536</u></u>		<u><u>-25,774</u></u>

## THE CHILDREN'S AMAZING RURAL KIDS LIMITED

Company number 06896723  
Registered Charity number 1147389

### Balance Sheet at 31st August 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	(2)		2,238		5,761
<b>Current assets</b>					
Cash at bank and in hand	(3)	33,510		57,104	
Debtors	(4)	614		347	
Prepayments	(5)	602			
<b>Current liabilities</b>					
Creditors: amounts falling due within 12 months	(6)	-7,318		-691	
Deferred income	(7)	0		-340	
<b>Net current assets</b>			27,408		56,420
<b>Net assets / (liabilities)</b>			<u>29,645</u>		<u>62,181</u>
<b>Restricted funds</b>			10501		8,927
<b>Unrestricted funds</b>			19145		53,254
<b>Total funds</b>			<u>29,645</u>		<u>62,181</u>

For the Year ending 31st August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has opted not to file a copy of the Profit and Loss Account with Companies House.

These financial statements were approved by the Board of Trustees on and signed on their behalf by:

Dan Gibling, Trustee and Director



**THE CHILDREN'S AMAZING RURAL KIDS LIMITED**

**Notes to the accounts for the Year Ending 31st August 2022**

(2)	<b>Fixed Assets</b>	<b>Fittings &amp; Equipment £</b>
	<b>Cost</b>	
	Balance brought forward	36,035.00
	Additions in the year	389.00
	Disposals in the year	<u>-114.00</u>
		<u><b>36,310.00</b></u>
	<b>Depreciation</b>	
	Balance brought forward	30,274.00
	Charge for the year inc adjustment)	3,883.00
	Depreciation eliminated	<u>-84.75</u>
		<u><b>34,072.25</b></u>
	<b>Net book value</b>	
	At 31st August 2022	<u><u><b>2,238</b></u></u>
(3)	<b>Cash at Bank and In Hand</b>	<b>£</b>
	Co-op current account	2,346.28
	Co-op fundraising account	1,171.35
	Co-op Savings account	29,992.17
	Petty Cash	<u>0.00</u>
		<u><b>33,510</b></u>
(4)	<b>Debtors</b>	<b>£</b>
	Fees outstanding at year end	613.53
(5)	<b>Prepayments</b>	<b>£</b>
	Insurance already paid	601.93
(6)	<b>Creditors: amounts falling due within 12 months</b>	<b>£</b>
	Trade creditors	6,967.59
	PAYE & Pension	
	2022 Accountancy Accrual	<u>350.00</u>
		<u><b>7,317.59</b></u>
(7)	<b>Deferred income</b>	<b>0</b>

**(8) Movements in Funds**

	Incoming	Outgoing	Trans between funds	Net Increase/ Decrease
	£	£	£	£
Restricted funds	1,574		0	1,574
Unrestricted funds	0			
Designated funds	0	0	0	0
General funds	113,320	-148,729		-35,409
	<u>114,894</u>	<u>-147,429</u>	<u>0</u>	<u>-32,536</u>

**(9) Analysis of net assets between funds**

	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	2,238	0	0	2,238
Current assets	4,152	29,000	1,574	34,726
Current liabilities	-7,318	0	0	-7,318
	<u>-928</u>	<u>50,000</u>	<u>500</u>	<u>29,645</u>

**(10) Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

**(11) Taxation**

The Children's Amazing Rural Kids limited is a registered charity and is therefore exempt from taxation.

**THE CHILDREN'S AMAZING RURAL KIDS**

England & Wales - Charity number 1147389

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# Accounts

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**THE CHILDREN'S AMAZING RURAL KIDS LIMITED**

A Company Limited by Guarantee  
Company Registration number 06896723

**Registered Charity no 1147389**

**Trustees' Annual Report and Accounts  
for the Year Ending 31st August 2020**

## THE CHILDREN'S AMAZING RURAL KIDS LIMITED

### Trustees Report

#### Administrative details

The Children's Amazing Rural Kids Ltd

Incorporated as a Company Limited by Guarantee – Company registration number 06896723

Registered Charity number 1147389 (formerly known as Pendeen Preschool, registered charity number 1044245)

#### Principle Office and Company Registered Office:

The Children's Ark  
Church Road  
Pendeen  
Penzance  
Cornwall  
TR19 7SE

#### Trustees

The following committee members were elected (or re-elected) at the AGM in November 2019, becoming Trustees of the Charity and Directors of the Company:

Joanne Jones – Chair  
Rachel Chisholm – Secretary  
Tamsyn Jose – Treasurer  
Kate Wonnacott  
Kirstein Gill  
Tina Cowley  
Dan Gibling  
Hilary Claire Hodgkiss  
Sarah Cottingham  
Hollie Clarke  
Chris Wilson  
Kathryn Osborne

Additionally, the following served as Trustees and Directors during the financial year ending 31<sup>st</sup> August 2020 and have stood down during the year

Kate Wonnacott  
Tina Cowley  
Hollie Clark

The day to day running of the nursery activities is under the control of the employed manager, Kathryn Prowse. During August, Fiorin Harris commenced as the new employed manager. For a short period of time there was an overlap of both Kathryn and Fiorin in place as managers.

### Objectives and Activities

To provide education, training and services to young children and their families.

The main activity during the year was the provision of nursery education to children below the age of 5. The nursery benefits from professional and committed staff.

Whilst fees are charged for providing nursery places, the organisation is non profit making.

### Governing document

The organisation was incorporated on 6 May 2009 as a charitable company limited by guarantee. The governing document is its Memorandum and Articles of Association.

In the event of the company being wound up, the trustees are required to contribute an amount not exceeding £1.

The organisation was registered with the Charity Commission under the name The Children's Amazing Rural Kids Limited on 23<sup>rd</sup> May 2012. Prior to this it was registered as Pendeen Preschool.

### Public Benefit

The Trustees confirm they have complied with the requirements of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

The services offered by the Children's Amazing Rural Kids Limited are open to all families within the geographical area. Government schemes ensure families are not excluded because of their individual financial circumstances.

### Financial Review for the Year Ending 31<sup>st</sup> August 2020

The major source of income in the year is fees charged for each child that attends the nursery. Incidental income comes in the form of uniform and photograph sales. Local fundraising provides additional funds for play equipment etc. The Covid-19 pandemic has had an effect on the children attending and the fees received.

Grants were received this year from the following:

No Grants were received during the year.

Due to the Covid-19 pandemic most items that are relating to the children attending the nursery (ie consumables, food, gardening supplies and cleaning) have been reduced. Health & Safety and cleaning has increased due to making the Nursery Covid safe.

There were no fixed assets purchased during the year (items of a long term nature with expenditure over £100).

Going Concern

In accordance with the Financial Reporting Standard 102 the directors of The Childrens Amazing Rural Kids Limited expect the activities to continue for the foreseeable future, and these accounts are therefore prepared on the going concern basis.

Reserves Policy

The charity has a designated reserve of £50,000 with the purpose of providing for potential future redundancies, and providing for operating costs in the event of short term negative cash flows.

The Annual Report was approved by the Trustees on.....19.11.20.....

And signed on their behalf by:



(Print Name).....Tamsyn Jose.....

Trustee and Director



## Chairpersons report 2020

Wow, what a year! The Ark has faced some challenges in the past but maybe this year has seen the most diverse of all. Despite a global pandemic however we continued to operate at a very high level with staff providing the best teaching and learning opportunities they can and ensuring the children remain at the heart of everything. This focus and dedication is what has enabled The Ark to come through this year in a strong position and is actively looking forward to the future development of provision and enriching the learning experiences of the children and families it supports and engages with.

13 children made the transition to 4 local primary schools in September. Staff felt hugely saddened by the restrictions they were under regarding transition but, as always, did their best to support as many of the children moving forward as possible. Our thanks go to the pre school team. There are currently 35 children on role. 15 in preschool, 13 in Tiddlers and 7 babies. There are 6 children waiting to join in January and staff are working to introduce them to the setting within the current lockdown restrictions.

We opened throughout the summer for holiday club provision and a huge thank you to all staff as the return to work was a concerning time. The children were amazing, returning with enthusiasm and delight. This just shows that the Ark offers such a welcoming and safe environment for the children where they feel happy and calm. Being together – as a unit – helps to keep everyone's spirits up.

In June we had the news that Kathryn had decided, after 20 years, to move on from her managers position at The Ark. Although we were all very pleased she was able to pursue her career at the college we were sad to lose such a keystone of the setting. Although we did all wish her the very best I would like to note how grateful the staff, committee, local families and the wider community were for her dedication and hard work which had such an impact on so many for a long time.

Looking forward however we were lucky enough to welcome Fiorin Harris as the new manager in July. Fiorin brings with her a lot of experience from other childcare settings and great enthusiasm to develop The Ark and support families in the local community through the wonderful environment The Ark offers. She has settled in exceptionally well and the staff are thrilled to have her. She has been exemplary in her leadership and management over a challenging few months. Stepping in to a new role, opening a childcare setting during the COVID pandemic and dealing with the day to day pressures and requirements of management is no mean feat and she has taken everything in her stride and provided the leadership and guidance the staff and setting as a whole required. The committee are supporting Fiorin as and when she needs it and Kim, as deputy, has been excellent stepping up in her role. Between them they make a truly excellent team ably supported by the whole of the staff.

Staff training has moved online this year and staff undertook a range of different modules specific to their needs during the first lockdown. Staff meetings are still used to cascade examples of good practice, share up to date policies and procedures and evaluate online training undertaken. Utilising the current bank of knowledge and experience cannot be

underestimated and having to think more carefully about learning experiences due to restrictions on toys, resources etc due to cleaning and quarantine schedules has made everyone much more responsive to the children experiences.

Congratulations to Michaela on her move to key person in the baby group and thanks to Sally for transitioning as key person into the Tiddlers to support the children moving up when they needed familiarity.

### **COVID**

The global pandemic, which saw the country enter a period of enforced lockdown on the 23<sup>rd</sup> March, had undoubtedly had an effect on The Ark. In terms of day to day practices; new policies and procedures have been introduced to make the environment as COVID secure as possible. Once these were established – extracted from the ever changing government guidelines – and put in to place, staff, children and parents have adopted them as the new way. The measures have been appropriate and manageable but also reflective of the fact we are working with young children who need nurturing and care. The return to full time opening has gone well and remaining open during a second period of lockdown from 5<sup>th</sup> November had been fine.

In terms of the financial impact, the Government grant of £10,000 and the furlough scheme have supported the Ark to stay open. Funded children still had their funding monies paid which again went towards paying staff over this lockdown period. There has been a lot of additional expenditure on PPE items and cleaning requirements which won't be felt until the 20/21 accounting period but with no specific support for these areas Caroline is budgeting carefully to take this into account. The committee have also held extensive discussions about what would happen if the setting should have to close for a 14 day period if a positive COVID test forces this to happen. We feel sure that we have a fair and sensible plan to support staff during this time.

### **FUNDRAISING**

The 2019 Nativity went ahead and was a great success. Funds were raised from ticket sales, raffle and toy stall. We also held the Tombola stall at the Yuletide Fair which added to the fundraising account. Thanks to all who gave their time. Other than these events COVID put paid to other avenues of additional income. Committee have discussed options for raising money but feel that the current financial climate is not very conducive to generating funds from parents and the local community. We are looking into accessing other funds and gratefully received £500 from the St Just Town Council.

### **MAINTENANCE**

With the struggles relating to access during the pandemic and trying to keep a COVID secure bubble some maintenance jobs have been tricky. Thanks to Caroline's husband the porch decking has been replaced. We have had a new fridge and washing machine. Plans for the kitchen replacement have been delayed again but we are looking to get as much as possible of it through donations from local businesses. Following another sewage pipe issue in the back garden, the Astroturf has had to be replaced again. Thankfully the cost of this has been covered by South West Water but after two attempts – which were very poorly executed – to relay replacement surfacing we have now submitted a quote from a trusted local

contractor which we hope they will approve. To not have had that space accessible for 6 weeks of more has been really unfortunate. We are also in the early stages of re-evaluating the hot water system. The children's toilets were refurbished with new flooring and redecoration as well as the staff toilet.

## **2021**

Moving in to 2021 we will see The Ark move from strength to strength. There is a renewed energy and buzz from staff which naturally filters down to the children. I know Fiorin has inspired a new approach from staff in a team and child focused environment that staff have openly praised and very much thrive in. Keeping this momentum going and adapting practice in new and exciting directions will be the focus. Fiorin would like to encourage more adult led singing and group circle times to knit together all the children and staff. This will eventually grow to incorporate families and the wider community when times allow. Creativity and positivity will be the language of 2021 – so much better than lockdown and social distancing!!!

# THE CHILDREN'S AMAZING RURAL KIDS LIMITED

Company Registration number 06896723

## Independent Examiners Report to the Trustees

for the Year Ending 31st August 2020

### Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity (including all receipts, invoices, bank statements and other financial documents) and a comparison of the Financial Statements for the year with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit. The report is limited to those matters set out in the statement below.

### Independent Examiner's Report

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:  
to keep accounting records in accordance with section 386 of the Companies Act 2006  
to prepare accounts which accord with the accounting records and comply with the  
accounting requirements of the Companies Act 2006, and comply with the methods and  
principles of the Statement of Recommended Practice: Accounting and Reporting by Charities  
have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the  
accounts to be reached



Sarah Heath, Accountant

Nero Accountancy  
27 Boskenna Road  
Four Lanes  
Redruth  
TR16 6LS

Date: 10th November 2020

**THE CHILDREN'S AMAZING RURAL KIDS LIMITED**

Statement of Financial Activities  
for the Year Ending 31st August 2020

	Unrestricted Funds £	Restricted Funds £	Total £
<b>Income resources from generated funds</b>			
Voluntary income			
Donations & Fundraising	970		970
Grants Received			
Investment income	238		238
Activities to further the charity's objectives			
Fees charges	108,522		108,522
Other income	18,548		18,548
<b>Total incoming resources</b>	<u>128,278</u>	<u>0</u>	<u>128,278</u>
<b>Resources expended</b>			
Charitable Activities	113,923		113,923
Governance Costs	888		888
<b>Total resources expended</b>	<u>114,811</u>	<u>0</u>	<u>114,811</u>
Net incoming resources / (expenditure)	<u>13,468</u>	<u>0</u>	<u>13,468</u>
 Reconciliation of funds			
Total funds brought forward	66,100	8427	74,527
Net incoming resources	13,468		13,468
Transfers between funds			
<b>Total funds carried forward</b>	<u>79,568</u>	<u>8,427</u>	<u>87,995</u>

**THE CHILDREN'S AMAZING RURAL KIDS LIMITED**

Income and Expenditure Account  
for the Year Ending 31st August 2020

	<b>2020</b>		<b>2019</b>	
	£	£	£	£
<b>Income</b>				
Fees		108,522		144,898
Nursery Milk Scheme		103		371
Sundry Income				
Uniforms	163		196	
Photograph sales & commission	29		298	
Job Retention Scheme Monies	8,253			
Cornwall Council Covid Grant	10,000			
Other				
		<u>18,446</u>		<u>494</u>
Fundraising & donations		970		2,020
Grants received				1,660
Interest received		238		92
<b>GROSS INCOME</b>		<u>128,278</u>		<u>149,535</u>
<b>Expenditure</b>				
Salaries & pension contributions	99,234		127,979	
Staff training costs	785		1,915	
Advertising & Promotion	50		50	
Business rates	70		170	
Water	305		1,365	
Repairs & Maintenance	2,259		2,906	
Light and Heat	1,226		1,393	
Telephone & internet	684		538	
Insurance	861		861	
Professional fees	888		2,527	
Consumables	3,723		5,381	
Covid Health & Safety	519			
Toys & small items of equipment	28		1,178	
Office expenses and IT	69		41	
Staff & Children's uniforms	178		172	
Photographs			196	
Waste service	1,077		1,078	
Sundry Expenses	24		52	
Depreciation	2,832		2,832	
		<u>114,810</u>		<u>150,632</u>
<b>NET SURPLUS / (DEFICIT)</b>		<u><u>13,468</u></u>		<u><u>-1,097</u></u>

**THE CHILDREN'S AMAZING RURAL KIDS LIMITED**

Company number 06896723  
Registered Charity number 1147389

**Balance Sheet at 31st August 2020**

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	(2)		4,295		7,127
<b>Current assets</b>					
Cash at bank and in hand	(3)	85,082		67,566	
Debtors	(4)	719		1,710	
<b>Current liabilities</b>					
Creditors: amounts falling due within 12 months	(5)	-1,955		-1,687	
Deferred income	(6)	<u>-186</u>		<u>-228</u>	
<b>Net current assets</b>			83,660		67,361
<b>Net assets / (liabilities)</b>			<u>87,955</u>		<u>74,488</u>
<b>Restricted funds</b>			8,652		8,652
<b>Unrestricted funds</b>			79,343		65,836
<b>Total funds</b>			<u>87,995</u>		<u>74,488</u>

For the Year ending 31st August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

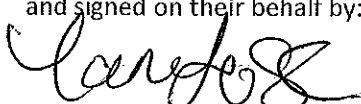
The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has opted not to file a copy of the Profit and Loss Account with Companies House.

These financial statements were approved by the Board of Trustees on and signed on their behalf by:

  
Tamsyn Jose, Trustee and Director

## THE CHILDREN'S AMAZING RURAL KIDS LIMITED

Notes to the accounts for the Year Ending 31<sup>st</sup> August 2020

### **(1) Principal Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been prepared in accordance with the Financial Reporting Standard 102 (FRS 102).

#### **(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, and the Statement of Recommended Practice for Accounting and Reporting by Charities (SORP) and FRS 102.

#### **(b) Funding Accounting**

- (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- (ii) Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- (iii) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- (i) Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the company, are recognised when the charity becomes unconditionally entitled to the grant.
- (ii) Donated services and facilities are included at the value to the company where this can be quantified.
- (iii) The value of services provided by volunteers has not been included in these accounts.
- (iv) Investment income is included when receivable.
- (v) Incoming resources from charitable trading activity are accounted for when earned.
- (vi) Incoming resources from grants, where related to performances and specific deliverables are accounted for as the company earns the right to consideration by its performance.

#### **(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

- (i) Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- (ii) Company expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include the reporting accountant's fees (if any), and costs linked to the strategic management of the company.

(iv) All costs are allocated between the expenditure categories of the 'Statement of Financial Activities', on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**(e) Fixed Assets**

Tangible fixed assets are written off over the expected useful life of the asset. General equipment is written off at 25% per annum on a straight line basis. Long life equipment is written off at 10% per annum on a straight line basis. A full year's depreciation is applied in the year of purchase.

**THE CHILDREN'S AMAZING RURAL KIDS LIMITED**

**Notes to the accounts for the Year Ending 31st August 2020**

(2)	<b>Fixed Assets</b>	Fittings & Equipment £
	Cost	
	Balance brought forward	30,504
	Additions in the year	0
	Disposals in the year	0
		<u>30,504</u>
	Depreciation	
	Balance brought forward	23,376
	Charge for the year	2,832
	Depreciation eliminated	0
		<u>26,208</u>
	Net book value	
	At 31st August 2019	<u><u>4,296</u></u>
(3)	<b>Cash at Bank and In Hand</b>	£
	Co-op current account	24,527
	Co-op fundraising account	12,635
	Co-op Savings account	47,920
	Petty Cash	0
		<u>85,082</u>
(4)	<b>Debtors</b>	£
	Fees outstanding at year end	719
(5)	<b>Creditors: amounts falling due within 12 months</b>	£
	Trade creditors	733
	PAYE & Pension	871
	2020 Accountancy Accrual	350
		<u>1,955</u>
(6)	<b>Deferred income</b>	186

Deferred income refers to received received in August 2020 in advance of provision of services starting with the new term in September 2020, after the financial year end.

(7) **Movements in Funds**

	Incoming £	Outgoing £	Trans between funds £	Net Increase £
Restricted funds			0	
Unrestricted funds				
Designated funds	0	0	0	0
General funds	127,610	-115,211		12,399
	<u>127,610</u>	<u>-115,211</u>	<u>0</u>	<u>12,399</u>

(8) **Analysis of net assets between funds**

	General funds £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	4,295	0	0	4,295
Current assets	35,801	50,000		85,801
Current liabilities	-2,141	0	0	-2,141
	<u>37,955</u>	<u>50,000</u>		<u>87,955</u>

(9) **Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

(10) **Taxation**

The Children's Amazing Rural Kids limited is a registered charity and is therefore exempt from taxation.

