



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From Period start date 1st Aug 2022
To Period end date: 31st July 2023

Charity name: Chestnuts PSA

Charity registration number: 1147386

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Co-operation throughout the school community, put on events and activities which enhance learning, welfare and development of all pupils through fundraising, donations and sponsorship.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Summer and Winter Fairs, quizzes, Barn Dance, various workshops run by outside companies and paid for by PSA, film night, treat sales, local business sponsorship and jumble sale.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Our events are almost always at the school and as such risks and benefits to the public are regarded before each event.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Applying for grants has been initiated this year by a team of volunteers, we hope to expand on this funding opportunity in the next financial year.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	All our events are run by volunteers and the charity trustees are all volunteers.
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The main achievement of the charity is to raise funds in order to pay for extra-curricular activities and events for all pupils - we have had a very successful year, raising almost £30K.</p> <p>For the first time we have invested in outside companies/people, asking them to run 'workshops' for the children and parents. These workshops range from Christmas wreath making to skateboarding classes.</p> <p>Also for the first time we are being asked to fund things for the school which would previously have been covered by the school's budget which has now shrunk. The school community has largely benefitted from the increase in funds but to an extent the wider community too, as a lot of our events are open to non-school people.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Annual review performed by Holt Baker Ltd
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	N/A
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	Any money raised is paid either to cover event expenses or to the school.
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Events but we are now looking at grants as a form of funding income
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	2 co-chairs, treasurer and volunteer committee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election at AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Chestnuts Primary School Parents and School Association
Other name the charity uses	Chestnuts PSA
Registered charity number	1147386
Charity's principal address	Chestnuts Primary School, La Rose Lane, London N15 3AS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Carly Sandland	Co-chair	Sep 2021	
2	Elizabeth Rae	Co-chair	March 2023	
3	Sarah McPhee	Treasurer	Sep 2021	
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Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Sarah McPhee

Full name(s)

Sarah McPhee

**Position (eg Secretary,
Chair, etc)**

Treasurer

Date

29th May 2024

Chestnuts Primary School PSA
Annual accounts 22/23

Income & expenditure statement period: 1Aug22 - 31Jul23

Bank balance brought forward 1st Aug22:	£12,283.24
Cash balance brought forward 1st Aug22:	£430.00
BFWD sales outstanding	£6,531.32
BFWD exps outstanding (including school bids £6,180)	£6,911.75

INCOME 2022/23	£
Easy Fundraising/Just Giving/Amazon/PayPal	£588.37
Parents' Evenings	£110.00
Barn Dance	£2,546.50
Summer Fair	£9,327.38
Film Night	£1,163.40
Christmas Fair	£9,330.75
Quiz Night	£837.75
Spring workshops (tbc)	£1,667.00
True Covers	£800.00
Friday lollies	£825.35
Jumble Trail	£2,582.40
Interest on bank account	£0.00
Total income to date	£29,778.90

EXPENDITURE 2022/23 (CASH AND BANK)	
Parents' Evenings	£0.00
Barn Dance	£1,484.82
Summer Fair	£4,023.60
Film Night	£249.29
Christmas Fair	£4,730.55
Quiz Night	£409.19
Spring workshops (tbc)	£328.45
True Covers	£201.91
Friday lollies/mainly Bibi	£214.77
Jumble Trail	£31.84
Barn Dance2	£166.55
General exps-New Parents drinks/noticeboards/bins	£677.89 £12,658.86
General exps-Mural and painting round school	£1,046.94
General school funding PAID curr yr	£8,339.64
General school funding application curr yr-to pay	
PTA annual fee	£140.00 £36,572.02
Total expenditure to date	£22,045.44

Just Giving playground fund	£5,000.00
Available funds:	£15,066.27

CASH POSITION/RECONCILIATION	££
Cash book balance @ 31st Jul 2023	£19,968.98
Petty cash @ 31st Jul 2023	£0.00
Total available	£19,968.98

Outstanding income:	
Various parent pay error	£80.66

Plus total outstanding income	£80.66
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Costs still to pay:	
Expenses to pay out	£78.57
Just Giving to pay	£4,904.80

Less total unpaid costs	£4,983.37
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New available funds balance	£15,066.27
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Diff	£0.00
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Section A

Independent Examiner's Report

Report to the trustees

Charity Name
CHESTNUTS PRIMARY SCHOOL PARENTS AND SCHOOL
ASSOCIATION

On accounts for the year
ended

31/07/2023

Charity no
(if any)

1147386

Set out on pages

TBC

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 31/05/2024

Name:

Miss Josephine Baker

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

65 Oakfield Road, London, N4 4LD

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to disclose