
AIDEXCEL SUPPORT SERVICES LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

AIDEXCEL SUPPORT SERVICES LIMITED
(A Company Limited by Guarantee)

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AIDEXCEL SUPPORT SERVICES LIMITED
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2024

Trustees Faith Unoarumhi
 Esther Adekunbi Obafemi
 Geraldine Yenwo

**Company registered
number** 06958158

**Charity registered
number** 1147385

Registered office 54 Chesterfield Road
 Barnet
 EN5 2RF

AIDEXCEL SUPPORT SERVICES LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their annual report together with the financial statements of the AIDEXCEL SUPPORT SERVICES LIMITED for the year 1 August 2023 to 31 July 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted. Thank you goes to our committed part time staff for a good, honest, and conscientious work and contribution to our crucial work. Our volunteers have been incredible, and their contribution is very much appreciated.

As a grassroot organisation, volunteers are our backbones, and we continue to exist because of their help and support. We also want to say a big thank you to our funders, that sees what we offer as essential to and in the community.

Regardless of all our challenges, we would like to reflect on some of the highlights of:
Aidexcel's work over the last year which were:

- Parenting Trainings both Online and Face to face (Strengthening Families,
- Strengthening communities (SFSC) and Incredible Years (IY)
- Boxing Project
- Cycling Project
- Trampolining Project
- Dancing Project
- Foodbank project continues
- Hosting Emotional Health Check Training
- Hosting First Aid Mental Health Training

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

AIDEXCEL SUPPORT SERVICES LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

AIDEXCEL SUPPORT SERVICES LIMITED is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 1 November 2024 and signed on their behalf by:

Faith Unoarumhi

AIDEXCEL SUPPORT SERVICES LIMITED
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2024

Independent Examiner's Report to the Trustees of AIDEXCEL SUPPORT SERVICES LIMITED
('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 1 November 2024



Kolade Andrew Alli ACMA

The ARK Financial Management Consultancy Ltd

10 Gatcombe Gardens

West End, Hampshire

S018 3NA

AIDEXCEL SUPPORT SERVICES LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	2	26,000	26,000	18,500
Total income		<u>26,000</u>	<u>26,000</u>	<u>18,500</u>
Expenditure on:				
Charitable activities	3	30,912	30,912	20,962
Total expenditure		<u>30,912</u>	<u>30,912</u>	<u>20,962</u>
Net movement in funds		<u>(4,912)</u>	<u>(4,912)</u>	<u>(2,462)</u>
Reconciliation of funds:				
Total funds brought forward		(7,019)	(7,019)	(4,557)
Net movement in funds		(4,912)	(4,912)	(2,462)
Total funds carried forward		<u>(11,931)</u>	<u>(11,931)</u>	<u>(7,019)</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

AIDEXCEL SUPPORT SERVICES LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06958158

BALANCE SHEET
AS AT 31 JULY 2024

	Note	2024 £	2023 £
Fixed assets		-	-
Current assets			
Cash at bank and in hand		3,526	1,525
		3,526	1,525
Creditors: amounts falling due within one year	6	(10,906)	(3,037)
Net current liabilities		(7,380)	(1,512)
Total assets less current liabilities		(7,380)	(1,512)
Creditors: amounts falling due after more than one year	7	(4,551)	(5,507)
Net liabilities excluding pension asset		(11,931)	(7,019)
Total net assets		(11,931)	(7,019)
Charity funds			
Restricted funds	8	-	-
Unrestricted funds	8	(11,931)	(7,019)
Total funds		(11,931)	(7,019)

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

AIDEXCEL SUPPORT SERVICES LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06958158

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2024

The financial statements were approved and authorised for issue by the Trustees on 01 November 2024 and signed on their behalf by:

Faith Unoarumhi

The notes on pages 8 to 14 form part of these financial statements.

AIDEXCEL SUPPORT SERVICES LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

AIDEXCEL SUPPORT SERVICES LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

AIDEXCEL SUPPORT SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

AIDEXCEL SUPPORT SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

2. Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Community Barnet	26,000	26,000	18,500
	<u>26,000</u>	<u>26,000</u>	<u>18,500</u>

AIDEXCEL SUPPORT SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

3. Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Computer & IT Consumables	2,147	2,147	1,589
Consultancy fees	300	300	900
Fundraising, marketing and advertising costs	70	70	609
Independent examiner's fee	600	600	600
Insurance	99	99	99
Legal and professional fees	3,879	3,879	35
Office expenses	923	923	3,104
Parents' Training and Refreshments	12,943	12,943	5,941
Play equipment & reading materials	2,112	2,112	395
Rent	6,600	6,600	6,600
Telephone	159	159	165
Vehicle Expenses	738	738	183
Volunteer Fees	320	320	720
Website	22	22	22
	<u>30,912</u>	<u>30,912</u>	<u>20,962</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

4. Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	600	850

5. Trustees' remuneration and expenses

During the year ended 31 July 2024, Trustee Mrs Faith Unoarumhi, had expenses reimbursed to her of £5,931 (2023 - £6,229).

At the balance sheet date, the amount due to Mrs Faith Unoarumhi was £10,306 (2023 - £2,437).

6. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other creditors	10,306	2,437
Accruals and deferred income	600	600
	10,906	3,037

7. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Loans	4,551	5,507

AIDEXCEL SUPPORT SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

8. Statement of funds

Statement of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Balance at 31 July 2024 £
Unrestricted funds				
General Funds	(7,019)	26,000	(30,912)	(11,931)

AIDEXCEL SUPPORT SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

8. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 August 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 July 2023 £</i>
Unrestricted funds				
General Funds	(4,557)	18,500	(20,962)	(7,019)