

Company registration number: 06958158

Charity registration number: 1147385

AIDEXCEL SUPPORT SERVICES LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2022

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13

Reference and Administrative Details

Trustees

Faith Unoarumhi

Esther Adekunbi Obafemi

Geraldine Yenwo

Principal Office

54 Chesterfield Road

Barnet

Hertfordshire

EN5 2RF

The charity is incorporated in England.

Company Registration Number

06958158

Charity Registration Number

1147385

Independent Examiner

Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd

10 Gatcombe Gardens

West End

Hampshire

S018 3NA

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2022.

Trustees would like to thank our part time staff for their excellent work and commitments to AidExcel and their contribution to our vital work. To our volunteers, you make an outstanding contribution and without you, we will not be able to go on, you have shown incredible kindness in helping and supporting our services

It continues to be a struggle for grassroot charity to exist, but we continue to exist with the help of funders that sees what we offer as a necessity to and in the community. We extend our thanks to our funders and donors for their help and support, they help us and challenge us to prove our impact and make a difference in our community.

We would also like to thank our fund-raising consultant who did a good job in helping us to secure funding this year.

Despite all our challenges, we would like to reflect on just some of the highlights of Aidexcel's work over the last year which were:

- Parenting Trainings both Online and Face to face (Strengthening Families, Strengthening communities (SFSC) and Incredible Years (IY)
- Fencing Project
- Sensory room Project
- Hosting Mental Health First Aid Training

Trustees' Report

The annual report was approved by the trustees of the charity on 2 September 2022 and signed on its behalf by:

.....
Faith Unoarumhi
Trustee

Statement of Trustees' Responsibilities

The trustees (who are also the directors of AIDEXCEL SUPPORT SERVICES LIMITED for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 2 September 2022 and signed on its behalf by:

.....
Faith Unoarumhi
Trustee

Independent Examiner's Report to the trustees of AIDEXCEL SUPPORT SERVICES LIMITED

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2022 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of AIDEXCEL SUPPORT SERVICES LIMITED (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of AIDEXCEL SUPPORT SERVICES LIMITED are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of AIDEXCEL SUPPORT SERVICES LIMITED as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End
Hampshire
SO18 3NA

2 September 2022

Statement of Financial Activities for the Year Ended 31 July 2022
(Including Income and Expenditure Account and Statement of
Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Charitable activities	3	27,762	27,762	19,603
Total income		27,762	27,762	19,603
Expenditure on:				
Charitable activities	4	(32,074)	(32,074)	(18,990)
Total expenditure		(32,074)	(32,074)	(18,990)
Net (expenditure)/income		(4,312)	(4,312)	613
Net movement in funds		(4,312)	(4,312)	613
Reconciliation of funds				
Total funds brought forward		(245)	(245)	(858)
Total funds carried forward	9	(4,557)	(4,557)	(245)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 9.

(Registration number: 06958158)
Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	6	4,714	155
Creditors: Amounts falling due within one year	7	<u>(2,760)</u>	<u>(400)</u>
Total assets less current liabilities		1,954	(245)
Creditors: Amounts falling due after more than one year	8	<u>(6,511)</u>	-
Net liabilities		<u>(4,557)</u>	<u>(245)</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>(4,557)</u>	<u>(245)</u>
Total funds	9	<u>(4,557)</u>	<u>(245)</u>

For the financial year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 2 September 2022 and signed on their behalf by:

.....
Faith Unoarumhi
Trustee

Notes to the Financial Statements for the Year Ended 31 July 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

54 Chesterfield Road

Barnet

Hertfordshire

EN5 2RF

These financial statements were authorised for issue by the trustees on 2 September 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

AIDEXCEL SUPPORT SERVICES LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Notes to the Financial Statements for the Year Ended 31 July 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Notes to the Financial Statements for the Year Ended 31 July 2022

3 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Donations	265	265	5,774
Barnet Relief Fund	-	-	500
COVID Response/Grant	-	-	7,820
Income and grant from community Barnet	-	-	2,000
Income from Baily Thomas Charitable Fund	-	-	3,000
Other Income	-	-	509
Local Connections funds (National lottery)	2,476	2,476	-
Little Lives	1,441	1,441	-
Award for all (National lottery) face to face parenting	9,580	9,580	-
Common Call (Do in now now)	5,000	5,000	-
Community Barnet	5,000	5,000	-
Foyle Foundation (small grant)	4,000	4,000	-
	<u>27,762</u>	<u>27,762</u>	<u>19,603</u>

Notes to the Financial Statements for the Year Ended 31 July 2022

4 Expenditure on charitable activities

		Unrestricted funds		
	Note	General £	Total 2022 £	Total 2021 £
Fundraising, marketing and advertising costs		350	350	1,314
Insurance		32	32	227
Parents' Training and Refreshments		387	387	2,317
Office expenses		5,570	5,570	392
Independent examiner's fee		850	850	400
Consultancy fees		13,561	13,561	930
Hospitality		340	340	66
Play equipment & reading materials		8,928	8,928	9,636
Printing, postage and stationery		285	285	308
Telephone		121	121	-
Computer & IT Consumables		165	165	2,607
Website		182	182	282
Vehicle Expenses		1,303	1,303	511
		<u>32,074</u>	<u>32,074</u>	<u>18,990</u>

Notes to the Financial Statements for the Year Ended 31 July 2022

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	4,714	155

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,910	-
Accruals	850	400
	2,760	400

8 Creditors: amounts falling due after one year

	2022 £
Bank loans	6,511

9 Funds

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds				
General	(245)	27,762	(32,074)	(4,557)
	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
Unrestricted funds				
General	(858)	19,603	(18,990)	(245)

Notes to the Financial Statements for the Year Ended 31 July 2022

10 Related party transactions

During the year the charity made the following related party transactions:

Mrs Faith Unoarumhi

Mrs Faith Unoarumhi received remuneration of £6,229 (2021: nil) during the year.

At the balance sheet date, the amount due to Mrs Faith Unoarumhi was £1,910 (2021 - £Nil).