

Global Aid Foundation

Annual Report and Financial Statements for the Year

Ended 30 September 2021

Rain Gaskell Limited
Chartered Certified Accountants
1024 Stockport road
Manchester
M19 3WX

Global Aid Foundation

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Global Aid Foundation

Reference and Administrative Details

Trustees	Mr Imran Modan Mr Akbar Seedat
Principal Office	7 Park Avenue Old Trafford Manchester M16 9PW
Charity Registration Number	1147370
Independent Examiner	Rain Gaskell Limited Chartered Certified Accountants 1024 Stockport Road Manchester M19 3WX

Global Aid Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2021.

Objectives and activities

Objects and aims

Our Charity's purposes as set out in the objects are, as the trustees shall determine for the benefit of people in Burma (Myanmar) in particular but not exclusively by:

- a) receiving their need
- b) relieving poverty
- c) advancing education
- d) promoting and protecting good health
- e) the relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money or other means deemed suitable.

Objectives, strategies and activities

We are involved in a number of projects such as food aid, cash aid, medical aid, clean drinking water and sanitation, shelter, establishment of schools and maqtabas. Teacher sponsorship, Orphan sponsorship as well as helping the widows. In addition to this we also provide emergency relief aid and when the need arises. Moreover, we give special food and gift packages for Ramadan and Eid. In addition to that we also provide financial help to do Qurbani, from last year we started a number of income generating projects such as supplying sewing machines to the females to make a living and rickshaws to men to earn a livelihood to maintain their family.

Supply of clean water is vital for their survival. So far we have managed to install a large number of hand pumps all over Sittwe (Arakan) Burma. Last year alone, in particular we managed to install 50 hand pumps in Sittwe to maintain a supply of clean drinking water and sanitation. We also give clothes, mosquito nets, blankets, sleeping mats, footwear, stationary supply to schools, Maqtabas. We also give nourishment and energy food for small babies and children. We are constantly striving to eliminate poverty and suffering of the Rohingyas. It is a very difficult task to implement for which we need the help of the local people, community leaders and Religious scholars as well as the authorities. It is extremely difficult to do charity work in Burma. The Burmese government does not allow any charity organisation to function freely. Even NGOs are not welcome in Burma.

Fundraising disclosures

Our main source of donors remained Ummah welfare trust and One Ummah during the period. We provide them with the detail of each and every project that we plan to implement in Burma. This includes financial detail for every project breaking down the cost of purchase transport, labour charges and distribution.

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Trustees' Report

Public benefit

Who used and benefitted from our services?

The main beneficiaries are the poor and the needy people of Burma helping them to lead a normal healthy life.

The Rohingya are now confined to refugee camps and do not have permission to leave their camps. Their homes and businesses have been looted and burned down. Currently they are going through ethnic cleansing by the Burmese government who are demanding them to renounce their Rohingya Ethnicity. They want them to call themselves Bangali. Then only would they be given temporary residency permit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

In Burma we have a large number of volunteers all over the country.

We are Manchester base charity organisation. We are the only two trustees namely Imran Modan and Akbar Y Seedat who do all the work voluntarily. The treasurer is Mrs. Zainab Modan who is also a volunteer. The name of other volunteer committee members who assist in an advisory capacity are given below:

1. Kashif Safdar
2. Zainab Modan
3. Asif Ali
4. Mohammed Javid
5. Humna Modan
6. Ebrahim Michala
7. Feroz Ahmed
8. Hafiz Ammar

Structure, governance and management

Nature of governing document

The Charity is governed by a trust deed and was registered on 22 May 2012.

Recruitment and appointment of trustees

It is from the very small Burmese community in Manchester.

Organisational structure

We are Manchester base charity organisation. There are only two trustees namely Mr. Imran Modan and Mr. Akbar Y Seedat. The treasurer is Mrs. Zainab Modan and a number of other community members.

Global Aid Foundation

Trustees' Report

Major risks and management of those risks

Risk management

Our policy is to keep the risk to minimum. We immediately transfer the donation funds to Burma. Our agents are all working as volunteers both here and in Burma. As soon as the funds arrive in Burma these volunteers who have been carefully vetted and selected distributed to the victims of oppression and prosecution by the Burmese Buddhists.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Global Aid Foundation

Trustees' Report



.....
Mr Imran Modan
Trustee



.....
Mr Akbar Seedat
Trustee

Global Aid Foundation

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:



.....
Mr Imran Modan
Trustee



.....
Mr Akbar Seedat
Trustee

Global Aid Foundation

Independent Examiner's Report to the trustees of Global Aid Foundation

I report on the accounts of the charity for the year ended 30 September 2021 which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

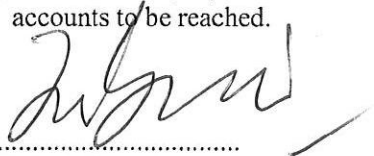
In connection with my examination, apart from the matter referred above indicating that the accounts are not fully compliant with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Zubair A Chaudhary
FCCA
Rain Gaskell Limited
Chartered Certified Accountants
1024 Stockport Road
Manchester
M19 3WX

Global Aid Foundation

Statement of Financial Activities for the Year Ended 30 September 2021

		Unrestricted funds	Restricted funds	Total 2021
	Note	£	£	£
Income and Endowments from:				
Voluntary Income		14,704	-	14,704
Charitable Income		3,828	530,911	534,739
		<u>18,532</u>	<u>530,911</u>	<u>549,444</u>
Expenditure on:				
Charitable donations		32,965	586,807	619,771
Bank Charges		138	-	138
General Expenses		96	-	96
Telephone and Computer charges		203	-	203
Bookkeeping and Accountancy Fees		1,409	-	1,409
Total Expenditure		<u>34,810</u>	<u>586,807</u>	<u>621,617</u>
Net movement in funds		(16,278)	(55,895)	(72,173)
Reconciliation of funds				
Total Funds brought forward		20,667	166,344	187,011
Total funds carried forward	6	<u>4,389</u>	<u>110,449</u>	<u>114,837</u>

		Unrestricted funds	Restricted funds	Total 2020
	Note	£	£	£
Income and Endowments from:				
Voluntary Income		4,533	-	4,533
Charitable Income		-	989,823	989,823
		<u>4,533</u>	<u>989,823</u>	<u>994,356</u>
Expenditure on:				
Charitable donations		-	845,630	845,630
Travelling Expenses		733	-	733
Bank Charges		(54)	-	(54)
Telephone and Computer charges		104	-	104
Printing, Stationery and Advertising		129	-	129
Bookkeeping and Accountancy Fees		1,375	-	1,375
Total Expenditure		<u>2,287</u>	<u>845,630</u>	<u>847,917</u>
Net movement in funds		2,246	144,193	146,439
Reconciliation of funds				
Total Funds brought forward		18,421	22,151	40,572
Total funds carried forward	6	<u>20,667</u>	<u>166,344</u>	<u>187,011</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 6.

Global Aid Foundation
(Registration number: 1147370)
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Current assets			
Debtors		-	107,672
Cash at bank and in hand		116,213	80,714
		<u>116,213</u>	<u>188,386</u>
Creditors: Amounts falling due within one year	5	(1,375)	(1,375)
Net assets		<u>114,838</u>	<u>187,011</u>
Funds of the charity:			
Capital Contributed by trustees or members			
Restricted funds		110,449	166,344
Unrestricted income			
Unrestricted funds		4,389	20,667
Total funds	6	<u>114,837</u>	<u>187,011</u>

The financial statements on pages 8 to 14 were approved by the trustees, and authorised for issue on and signed on their behalf by:



.....
Mr Imran Modan
Trustee



.....
Mr Akbar Seedat
Trustee

Global Aid Foundation

Notes to the Financial Statements for the Year Ended 30 September 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Global Aid Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

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Expenditure Notes to the Financial Statements for the Year Ended 30 September 2021

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Global Aid Foundation
Notes to the Financial Statements for the Year Ended 30 September 2021

	Restricted funds	Total 2021	Total 2020
	£	£	£
Grants, including capital grants;			
Grants from other charities	530,911	530,911	989,823
	530,911	530,911	989,823

3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Global Aid Foundation
Notes to the Financial Statements for the Year Ended 30 September 2021

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Other Creditors	-	-
Accruals	1,375	1,375
	<u>1,375</u>	<u>26,428</u>

6 Funds

	Balance b/f 01/10/2020	Incoming resources £	Outgoing Resources £	Balance at 30/09/2021 £
Unrestricted funds				
<i>General</i>				
General	20,667	18,532	34,810	4,389
Restricted funds				
Cash Assistance Relief	7,500	111,750	119,250	-
Emergency Winter Relief	-	80,474	80,474	-
Emergency Appeal	-	-	-	-
Emergency Food Aid	90,226	-	90,226	-
Emergency Relief	-	70,545	70,545	-
Food Aid & Qurbani	-	-	-	-
Food Aid & Shelter	-	-	-	-
Orphan Sponsorship	36,519	-	36,519	-
Orphanage Support	-	146,973	36,519	110,454
Qurbani	-	30,968	30,968	-
Ramadan	-	-	-	-
Shelter	-	-	-	-
Staff Salary	-	-	-	-
Sundry - Food, WH Pumps, Orphar	-	-	-	-
Teacher Sponsorship	2,100	-	2,100	-
Water Hand Pump	-	90,202	90,202	-
Water Well	-	-	-	-
Zakat	30,000	-	30,000	-
Total Restricted Fund	<u>166,344</u>	<u>530,911</u>	<u>586,802</u>	<u>110,454</u>
Total Funds	<u>187,011</u>	<u>549,444</u>	<u>621,612</u>	<u>114,843</u>

Global Aid Foundation
Notes to the Financial Statements for the Year Ended 30 September 2021

	Balance b/f 01/10/2019	Incoming resources	Outgoing Resources	Balance at 30/09/2020
		£	£	£
Unrestricted funds				
General				
General	18,421	4,533	2,287	20,667
Restricted funds				
Cash Assistance Relief	-	200,487	192,987	7,500
Emergency Winter Relief	-	-	-	-
Emergency Appeal	-	-	-	-
Emergency Food Aid	-	210,111	119,885	90,226
Emergency Relief	-	-	-	-
Food Aid & Qurbani	-	-	-	-
Food Aid & Shelter	-	-	-	-
Orphan Sponsorship	-	189,820	153,301	36,519
Orphanage Support	-	1,000	1,000	-
Qurbani	-	102,426	102,426	-
Ramadan	-	68,374	68,374	-
Shelter	-	4,750	4,750	-
Staff Salary	2,636	6,379	9,015	-
Sundry - Food, WH Pumps, Orphar	19,516	38,730	58,246	-
Teacher Sponsorship	-	39,347	37,247	2,100
Water Hand Pump	-	38,399	38,399	-
Water Well	-	-	-	-
Zakat	-	90,000	60,000	30,000
Total Restricted Fund	22,151	989,823	845,630	166,344
Total Funds	40,572	994,356	847,918	187,011